

Revenue Statement

EITI Secretariat

Operating income and operating expenses	Notes	2009	2008
Funds received	1	<u>24 752 871</u>	<u>13 572 352</u>
Operating Income		<u>24 752 871</u>	<u>13 572 352</u>
Payroll expenses	2, 3	7 396 948	5 954 363
Depreciation and amortisation expense	7	61 468	15 367
Other operating expenses	3	9 324 359	9 169 730
Operating expenses		<u>16 782 775</u>	<u>15 139 460</u>
Operating profit		<u>7 970 096</u>	<u>-1 567 108</u>
Financial income and expenses			
Other interest income		78 396	101 020
Other financial income		12 107	19 784
Other Interest expenses		28 442	10 260
Other financial expenses		11 089	2 999
Net financial income and expenses		<u>50 971</u>	<u>107 544</u>
Operating result before tax		<u>8 021 067</u>	<u>-1 459 564</u>
Operating result after tax		<u>8 021 067</u>	<u>-1 459 564</u>
Annual net profit		<u>8 021 067</u>	<u>-1 459 564</u>
Brought forward			
Settling loss brought forward		1 518 402	0
To other equity		6 502 665	0
Loss brought forward		0	1 459 564
Net brought forward		<u>8 021 067</u>	<u>-1 459 564</u>

Balance sheet

EITI Secretariat

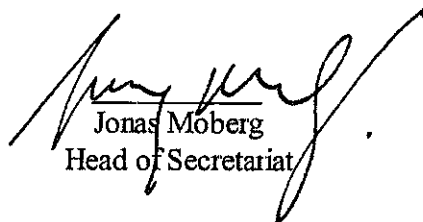
Assets	Notes	2009	2008
Fixed assets			
Tangible fixed assets			
Equipment and other movables	7	<u>169 032</u>	<u>230 500</u>
Total tangible fixed assets		<u>169 032</u>	<u>230 500</u>
Total fixed assets		<u>169 032</u>	<u>230 500</u>
Current assets			
Debtors			
Other receivables	4	<u>561 916</u>	<u>12 347</u>
Total debtors		<u>561 916</u>	<u>12 347</u>
Investments			
Cash and bank deposits	5	7 227 936	124 370
Total current assets		<u>7 789 852</u>	<u>136 717</u>
Total assets		<u>7 958 884</u>	<u>367 217</u>

Balance sheet

EITI Secretariat

Equity	Notes	2009	2008
Retained earnings			
Other equity		6 502 665	0
Loss brought forward		0	-1 518 402
Total retained earnings		<u>6 502 665</u>	<u>-1 518 402</u>
Total equity		<u>6 502 665</u>	<u>-1 518 402</u>
Liabilities			
Current liabilities			
Liabilities to financial institutions		0	913 920
Trade creditors		63 631	299 902
Public duties payable		874 396	265 503
Other short term liabilities	6	518 192	406 295
Total short term liabilities		<u>1 456 219</u>	<u>1 885 619</u>
Total liabilities		<u>1 456 219</u>	<u>1 885 619</u>
Total equity and liabilities		<u>7 958 884</u>	<u>367 217</u>

Oslo



Jonas Moberg
Head of Secretariat

Accounting principles

The Financial Statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles for Small Companies

Note 1 Funds received

Funds received by EITI in 2009:

Contributor	Amount	Currency	NOK
Standard Life Employee Services	2 500	USD	17 550
Hess Corporation	50 000	USD	348 620
BP International	50 000	USD	354 823
Talisman Energy Inc	50 000	USD	353 600
Ministry of Finance - France	400 000	EUR	3 754 800
TOTAL SA	50 000	USD	345 120
MFA Norway	1 300 000	NOK	1 300 000
BG International	50 000	USD	350 790
MFA Italy	85 000	EUR	742 941
Statoil Hydro ASA	50 000	USD	337 300
MFA Sweden			1 704 605
Exxon Mobil	50 000	USD	337 999
Norsk Hydro ASA	10 000	USD	70 081
Natural Resources Canada	100 000	CAD	531 067
ArcelorMittal AS	50 000	USD	341 390
Woodside Offshore Petroleum PTY Ltd	50 000	USD	336 746
Societe Generale	1 500	USD	10 009
Marathon Oil Co	50 000	USD	335 908
ConocoPhillips Co.	50 000	USD	325 385
ICMM	300 000	USD	1 960 700
Scottish Equitable	1 500	USD	10 211
Shell International	50 000	USD	326 850
Canada Pension Plan	1 500	USD	9 767
AREVA	30 000	USD	191 691
Repsol	50 000	USD	320 320
Santos Ltd	30 000	USD	195 993
De Beers	50 000	USD	315 030
DFID	182 078	USD	1 109 219
ENI	50 000	GBP	308 160
Pemex	50 000	USD	301 844
GDF Suez	20 000	USD	121 072
Netherlands	200 000	USD	1 163 100
Transparency International	76 000	EUR	626 758
DFID	42 733	GBP	394 114
Belgium	195 000	EUR	1 641 885
F & C Asset management	2 500	USD	13 968
Chevron	50 000	USD	278 905
SECO - Switzerland	200 000	USD	1 151 663
MFA Norway	2 121 000	NOK	2 121 000
BP International (2010 Funding)	50 000	USD	291 887
Total received			24 752 871

Note 2 Wage costs

Wage costs	2009	2008
Salaries	5 192 755	4 122 194
Housing allowance	785 024	651 786
Compulsory schooling for employee's children	375 800	282 600
Pension costs	105 748	131 688
Payroll tax	914 995	736 622
Employee benefits	22 626	29 473
Total	7 396 948	5 954 363

EITI has employed 7 man-labour years in 2009.
Wage costs for staff based in Berlin are reported elsewhere.

EITI is required to have an occupational pension scheme in accordance with the Norwegian law on required occupational pension ("lov om obligatorisk tjenestepensjon"). The company's pension scheme meets the requirements of this law.

Note 3 Management and auditor compensation**Management compensation**

	Head of the Secretariat	Board of Directors
Wages	1 187 931	
Other compensation	827 562	
Sum	2 015 493	-

Other compensation refers to costs incurred for schooling of children, housing and IT support.

Auditor compensation

In 2009 EITI expensed kr 26 250 regarding statutory audit and kr 14 875 regarding assurance services (VAT is included in this amount)

Note 4 Other receivables

	2009	2008
Prepaid expenses	161 083	7 559
Short term loan to employee		5 000
Travel Advances	10 000	
Short term loan to Germany	390 833	

Note 5 Bank deposits

	2009	2008
Restricted funds related to employee tax	982 693	123 507

Note 6 Other short term liabilities

	2009	2008
Accrued costs		24 749
Vacation allowance	441 712	381 546
Other short term liabilities	76 480	

Note 7 Property, plant and equipment

Property, plant and equipment	Machinery /equipment	Total
Acquisition cost at 01.01.09	245 867	245 867
Additions		-
Disposals		-
Acquisition cost 31.12.09	245 867	245 867
Accumulated depreciation 31.12.09	-76 835	-76 835
Accumulated impairment loss 31.12.09	-	-
Reversed impairment loss 31.12.09	-	-
Net carrying value at 31.12.09	169 032	169 032
Depreciation for the year	61 468	61 468
Impairment loss for the year	-	-
The useful economic life is estimated to be:	Years	
* Machinery and equipment	3-5	

Regnskapsår 2009 (01.01.2009-31.12.2009), F.o.m. periode 1 t.o.m. periode 13.,
Avdeling (Ingen), Valuta NOK, Kilde Hovedbok

Periodeutvalg	Periodeutvalg i fjor	Budsjett denne periode
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Driftsresultat**Driftsinntekter****Annen driftsinntekt**

3720 Tilskudd

-24 752 870,70	-13 572 352,21	0,00
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Annen driftsinntekt

-24 752 870,70	-13 572 352,21	0,00
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Driftsinntekter

-24 752 870,70	-13 572 352,21	0,00
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Driftskostnader**Lønnskostnad**

5010 Salary - Permanent Employees

3 796 910,00	3 740 648,00	0,00
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5011 Housing allowance u/fp

785 024,00	651 786,00	0,00
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5012 Wages - interns

679 380,00	0,00	0,00
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5013 Salary translation work

52 181,00	0,00	0,00
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5082 Skolepenger skatte-effekt innberettet

261 482,00	0,00	0,00
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5190 Vacation salary

441 711,72	381 546,10	0,00
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5220 Mobile Telephone cost incl office calls Fri telefon

30 000,00	36 000,00	0,00
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5237 Pension OTP Innberettet pensjonskostnad

105 747,83	131 687,77	0,00
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5282 Skolepenger innber.

375 800,00	282 600,00	0,00
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5291 Motkonto for gruppe 52

-511 547,83	-450 287,77	0,00
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5410 Employees Tax (AGA)

858 200,03	682 823,79	0,00
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5411 Tax for Vacation salary (aga for påløpte ferieop)

62 281,36	53 798,01	0,00
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5422 Moving costs -Flyttekostnader innber.pliktig

0,00	-26 123,00	0,00
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5426 School Fees Skolepenger innberetningspliktige

375 800,00	282 600,00	0,00
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5430 Premium pension -Premie pensjonsordning

105 747,83	131 687,77	0,00
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5520 Canteen expenses

3 346,74	40 015,07	0,00
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5800 Refusjon av sykepenger

-38 910,00	0,00	0,00
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5910 Other Social Expenses

7 853,51	8 111,20	0,00
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5950 Travel insurance Personalforsikring

8 715,00	7 470,00	0,00
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5960 Gifts for employeed and Board meeting Gaver til ansatte

813,03	0,00	0,00
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Lønnskostnad

7 400 536,22	5 954 362,94	0,00
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Avskrivn. varige driftsmidl. og imat. eiendeler

6010 Avskrivning på transportmidler, maskiner

0,00	15 367,00	0,00
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Avskrivn. varige driftsmidl. og imat. eiendeler

0,00	15 367,00	0,00
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Annen driftskostnad

6100 Frakter, transportkostnader og forsikring

0,00	30 047,40	0,00
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6300 Rent (leie lokaler)

152 960,00	175 698,75	0,00
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6430 Rental - Office Equipment

4 985,08	180 653,50	0,00
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6540 Inventory

5 478,75	25 798,48	0,00
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6541 Establishment costs

1 498,89	0,00	0,00
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6560 Rekvista

23 099,39	12 480,00	0,00
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6620 Reparasjoner og vedlikehold utstyr

350,00	12 484,00	0,00
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6700 Accounting and Auditor costs

59 594,00	94 875,00	0,00
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6730 Translations - Non Board/Conferences

260 674,42	223 151,77	0,00
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6740 Main Expenses (Remuneration)

1 161 074,17	1 180 894,46	0,00
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6780 Miscellaneous costs Annen fremmed tjeneste

51 498,26	143 539,22	0,00
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6782 Other Office Expenses - Chairman's Support

16 367,95	1 870 591,47	0,00
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6800 Stationery

26 161,50	62 240,66	0,00
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6820 Printing costs - Non Board og Conferences

148 094,59	128 971,25	0,00
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6825 Design og EITI Publications

50 023,97	0,00	0,00
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6840 Newspapers, books etc

86 299,65	85 798,31	0,00
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6860 Staff courses/training Expenses, meetings

50 183,88	14 701,00	0,00
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6890 Annen kostnad

0,00	1 689,45	0,00
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6900 Telephone

420 745,93	274 150,80	0,00
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6940 Postage - Non Board/Conferences

57 872,20	46 904,42	0,00
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6960 Online internet costs/Software

286 278,01	487 935,81	0,00
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7100 Salaries & Taxes Chairman's Support

651 790,93	208 025,08	0,00
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7101 Rent - Chairman Support

176 931,48	0,00	0,00
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7102 Telephone - Chairman support

28 109,68	0,00	0,00
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Regnskapsår 2009 (01.01.2009-31.12.2009), F.o.m. periode 1 t.o.m. periode 13.,
Avdeling (Ingen), Valuta NOK, Kilde HovedbokPeriodeutvalg Periodeutvalg i
fjor Budsjetten denne
periode**Driftsresultat****Driftskostnader****Annen driftskostnad**

7103	Postage - Chairman's Support	7 855,90	0,00	0,00
7104	Printing - Chairman's Support	2 839,94	0,00	0,00
7105	Øreavrunding	178,50	-398,08	0,00
7106	Stationary - Chairman's Support	26 209,40	0,00	0,00
7107	Accounting costs - Chairman's Support	14 586,29	0,00	0,00
7125	Other Outreach costs	288 259,48	0,00	0,00
7130	Reisekostnader, oppgavepliktige	0,00	157 989,68	0,00
7134	Other Costs Conferences	90 086,87	0,00	0,00
7135	Reiser	175,75	74 269,87	0,00
7140	Reisekostnader, ikke oppgavepliktig	0,00	1 819 153,89	0,00
7300	Other Implementations cost	162 592,36	131 141,52	0,00
7311	Postage conference	13 075,00	0,00	0,00
7312	Travel costs - Implementation	291 230,12	0,00	0,00
7320	Reklamekostnader	0,00	618 925,81	0,00
7325	Travel costs - Outreach	254 512,25	0,00	0,00
7330	Gaver til andre enn ansatte	0,00	1 987,00	0,00
7334	Travel Costs - Board meeting	299 401,63	0,00	0,00
7335	Travel costs - Conferences	1 950 672,19	0,00	0,00
7336	Printing Costs Board Meeting	89 547,94	0,00	0,00
7337	Translation costs - Board meeting	133 930,42	0,00	0,00
7338	Printing Costs - Conferences	227 911,07	0,00	0,00
7339	Translation Costs - Conferences	223 285,76	0,00	0,00
7350	Representasjon, fradragsberettiget	0,00	489,70	0,00
7360	Representasjon, ikke fradragsberettiget	0,00	3 579,23	0,00
7500	Insurence	0,00	49 165,50	0,00
7610	Tim Bittiger	686 646,18	0,00	0,00
7700	Other Costs - Board Meeting	334 675,34	871 836,78	0,00
7705	National Coordinator MTG Oct 6-10	108 424,00	101 872,31	0,00
7708	National Coordinators BMZ Funding	303 887,68	0,00	0,00
7710	Generalforsamling	-33 490,05	54 793,32	0,00
7770	Bank og kortgebyrer	18 496,32	24 292,74	0,00

Annen driftskostnad**9 215 063,07 9 169 730,10 0,00****Driftskostnader****16 615 599,29 15 139 460,04 0,00****Driftsresultat****-8 137 271,41 1 567 107,83 0,00****Finansinntekter og finanskostnader****Finansinntekter****Annen renteinntekt**

8050	Annen renteinntekt	-78 396,20	-101 019,88	0,00
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Annen renteinntekt**-78 396,20 -101 019,88 0,00****Verdiendring i markedsbas. fin. omløpsmidler**

8080	Agio gevinst	-12 106,84	-19 783,71	0,00
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Verdiendring i markedsbas. fin. omløpsmidler**-12 106,84 -19 783,71 0,00****Finansinntekter****-90 503,04 -120 803,59 0,00****Finanskostnader****Annen rentekostnad**

8140	Rentekostnader, ikke fradragsberettigede	0,00	5 070,00	0,00
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Annen rentekostnad

28 442,34 5 190,17 0,00

Annen rentekostnad**28 442,34 10 260,17 0,00****Annen finanskostnad**

8160	Purregebyr. leverandør	623,78	341,00	0,00
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Annen finanskostnad

10 465,44 2 658,27 0,00

Annen finanskostnad**11 089,22 2 999,27 0,00**

Ruseløkkv. 26
0251 OSLO

Regnskapsår 2009 (01.01.2009-31.12.2009), F.o.m. periode 1 t.o.m. periode 13.,
Avdeling (Ingen), Valuta NOK, Kilde Hovedbok

Periodeutvalg Periodeutvalg i
fjor Budsjett denne
periode

Finansinntekter og finanskostnader

Finanskostnader			
Finanskostnader	39 531,56	13 259,44	0,00
Finansinntekter og finanskostnader	-50 971,48	-107 544,15	0,00
Resultat før ekstraordinære inntekter og kostnader	-8 188 242,89	1 459 563,68	0,00
Resultat før skattekostnad	-8 188 242,89	1 459 563,68	0,00
Årsoverskudd / Underskudd	-8 188 242,89	1 459 563,68	0,00
8990 Udekket tap	0,00	-1 459 563,68	0,00
Annen egenkapital	0,00	-1 459 563,68	0,00
Oppskrivninger og overføringer (Aksjeselskap)	0,00	-1 459 563,68	0,00
Disponeringer	0,00	-1 459 563,68	0,00