

REPUBLIC OF CAMEROON
EITI COMMITTEE

**RECONCILIATION REPORT OF CASH FLOWS AND VOLUMES
RELATING TO THE EXPLORATION AND EXPLOITATION OF OIL
AND SOLID MINERALS FOR THE FISCAL YEAR 2010**

APRIL 2013



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LIST OF ABBREVIATIONS

AVT	Ad Valorem Tax
BEAC	Bank of Central African States
COTCO	Cameroon Oil Transportation Company
CT	Corporation Tax
DGC	Directorate-General of Customs
DGT	Directorate-General of Taxes
DGTFMC	Directorate-General of Treasury and the Financial and Monetary Cooperation
DMG	Directorate of Mines and Geology
EITI	Extractive Industries Transparency Initiative
ET	Extraction Tax
FEICOM	Special Council Support Fund for Mutual Assistance
IFAC	International Federation of Accountants
ITIE TS	EITI Technical Secretariat
KFCFA	Thousands of FCFA
LR	Land royalties
MINFI	Ministry of Finance
MINIMITD	Ministry of Industry, Mines and Technological Development
MPCI	Mobil Producing Cameroon Inc.
NHC	National Hydrocarbons Corporation
NSIF	National Social Insurance Fund
OHADA	Organisation for the Harmonization of Business Law in Africa
SIT	Special Income Tax
SONARA	Société Nationale de Raffinage
ToR	Terms of Reference
USD	United States dollars
VAT	Value Added Tax
YUC	Yaoundé Urban Community

EXECUTIVE SUMMARY

The reconciliation of cash flows and volumes relating to the exploration and exploitation of Oil and Solid Minerals for the 2010 fiscal year covering the period 1 January 2010 to 31 December 2010 was carried out by Moore Stephens between 9 October 2012 and 17 January 2013.

The assignment was carried out in three stages:

- the first stage was performed from 9 to 22 October 2012. It consisted of a scoping study of the oil and mining sectors in Cameroon. At the end of this stage, a scoping report was presented to the EITI Committee. This report included a proposal of the EITI reconciliation scope for 2010 as well as the reporting template.
- the second stage was carried out between 27 and 28 November 2012 and was dedicated to the training workshop on the reporting template for all those involved in the reconciliation process (extractive companies, government agencies as well as civil society organisations). The reporting template was dispatched to all stakeholders on 29 November 2012.
- the third stage was performed from 27 December 2012 to 17 January 2013, during which we concentrated on the reconciliation of cash flows and volumes relating to the exploration and exploitation of Oil and Solid Minerals declared by extractive companies and Government Agencies.

Our reconciliation work was carried out in accordance with the Terms of Reference included in the request for proposal approved by the EITI Committee.

The assignment comprised a detailed reconciliation of cash flows and volumes declared by oil and mining companies to figures provided by various Government Agencies.

The terms and the proposed reconciliation scope were approved by the EITI Committee in its meeting of 14 November 2012.

The overall objective of the reconciliation exercise was to assist the Government of Cameroon and other stakeholders involved to determine the contribution that the extractive sector has made to the country's economy and social development, and to improve transparency and responsibility in the extractive industries' sector.

Limitations to reconciliation work

The figures of mining companies were made available by DMG very late (17 February 2013). This situation did not allow us to analyse the discrepancies identified on the quantities produced. These differences are detailed in point 6 of the following paragraph (see our recommendation n°5).

Principal findings arising from reconciliation work

The main findings resulting from our work are as follows:

1. All extractive companies selected for the reconciliation submitted their reports according the template approved by EITI Committee.
2. All Government Agencies selected for the reconciliation submitted their reports in accordance with the template approved by EITI Committee.

3. All extractive companies submitted a report certified by an external auditor.
4. With regard to Government Agencies, all submitted reporting templates were certified by the Audit Bench for each extractive company selected for the reconciliation except for the DMG reports which were attested by the General Inspection MINIMITD.
5. For quantities of crude produced, there were no differences between volumes declared by the companies operating in the extractive sector and the National Hydrocarbons Corporation (NHC):

	Total declared by Oil operators (bbl)	Total declared by NHC (bbl)	Difference
Production (bbl)	23 699 577	23 699 577	-

6. The reconciliation of the quantity of ores reported by mining companies with those reported by DMG has revealed the following differences:

Company	Ores	Unit	Total reported by mining companies	Total reported by DMG	Difference
Razel	Sand Edea	ton	49 916	-	49 916
	Aggregates Edea	Ton	304 530	304 530	-
	Sand Nkometou	Ton	174 082	209 857	(35 775)
	Aggregates Nkometou	Ton	333 658	333 658	-
Cimencam	Pouzzolane	Ton	401 252	437 656	(36 404)
	Limestone	Ton	189 748	189 748	-
	Sand	Ton	11 334	11 334	-
	Claystone	Ton	9 966	9 966	-
C&K Mining	Gold dust	gram	52 154	52 148	6

7. The payment flows reported by the extractive sector following our reconciliation can be summarised as follows:

Payment flows	Unit	Reporting entities			Government			Difference between Reporting entities - NHC-Operation	Difference between Reporting entities NHC Mandate	Difference between Reporting entities - Government agencies
		Extractive companies	NHC-Operation	NHC Mandate	NHC-Operation	NHC Mandate	Government agencies			
NHC-State share of Oil/Gas produced	bbl	15 708 117	-	-	-	15 708 117	-	-	-	
NHC-Associate share of Oil/Gas produced	bbl	241 352	-	-	241 352	-	-	-	-	
NHC-State share of Oil/gas sold by NHC	bbl	-	-	16 710 262	-	-	16 710 262	-	-	
Directs Transfers from NHC to Treasury	FCFA	-	-	296 463 000 000	-	-	296 463 000 000	-	-	
Indirect Transfers from NHC to Treasury	FCFA	-	-	122 508 166 028	-	-	122 508 166 034	-	(6)	
NHC dividends	FCFA	-	848 500 000	-	-	-	835 000 000	-	13 500 000	
Proportional mining Royalty	FCFA	4 769 681 469	-	-	-	4 769 681 469	-	-	-	
Royalty proportional to the production	FCFA	-	-	-	-	-	-	-	-	
Negative proportional mining Royalty	FCFA	(50 442 021 084)	-	-	-	(50 442 021 084)	-	-	-	
Signature bonus	FCFA	1 480 047 384	-	-	-	1 480 047 384	-	-	-	
Production bonus	FCFA	-	-	-	-	-	-	-	-	
Additional Petroleum Tax	FCFA	-	-	-	-	-	-	-	-	
Training Expenses	FCFA	47 964 840	-	-	-	47 964 840	-	-	-	
Hydrocarbons Transportation Taxes	FCFA	-	-	-	-	-	-	-	-	
Dividends paid to NHC	FCFA	13 943 323 942	-	-	13 943 323 942	-	-	-	-	
Corporation Tax (oil and non-oil)	FCFA	90 602 352 806	-	-	-	-	90 602 352 806	-	-	
Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)	FCFA	70 800 000	-	-	-	-	72 270 000	-	(1 470 000)	

Payment flows	Unit	Reporting entities			Government			Difference between Reporting entities - NHC-Operation	Difference between Reporting entities NHC Mandate	Difference between Reporting entities - Government agencies
		Extractive companies	NHC-Operation	NHC Mandate	NHC-Operation	NHC Mandate	Government agencies			
Land royalties	FCFA	486 979 618	-	-	-	-	486 917 712			61 906
Ad Valorem Tax	FCFA	11 885 670	-	-	-	-	11 895 670			(10 000)
Extraction Tax	FCFA	192 626 432	-	-	-	-	192 626 432			-
Special Income Tax	FCFA	14 956 017 139	-	-	-	-	14 956 011 139			6 000
Tax Penalties	FCFA	2 993 919 636	-	-	-	-	2 993 815 904			103 732
Customs duty	FCFA	3 940 311 124	-	-	-	-	4 750 071 217			(809 760 093)
Customs penalties	FCFA	10 800 000	-	-	-	-	10 800 000			-
Other Penalties (non-compliance with the exploration/production program)	FCFA	-	-	-	-	-	-			-
Pipeline Transit fees (COTCO)	FCFA	8 970 519 591	-	-	-	-	8 970 519 591			-
Dividends paid to the Government	FCFA	-	-	-	-	-	-			-
NEF Contribution	FCFA	352 243 556	-	-	-	-	352 106 001			137 555
CFC Contribution (Employer's contribution)	FCFA	535 765 490	-	-	-	-	535 559 067			206 423
Total extractive sector Revenues	bbl	15 949 469	-	-	241 352	15 708 117	-	-	-	-
Total extractive sector Revenues	FCFA	92 923 217 613	848 500 000	418 971 166 028	13 943 323 942	(44 144 327 392)	543 741 111 573	-	-	(797 224 483)
Share of Oil sold	bbl	-	-	16 710 262	-	-	16 710 262	-	-	-

8. After adjustment, the net difference on cash flows amounted to FCFA 797,224,483 representing 0.15% of total cash payments reported by Government Agencies. This difference is less than the margin of error (0.2%) set by the EITI Committee. It is the aggregate of the positive differences amounting to FCFA 20,753,167 and the negative differences of FCFA 817,977,650 which are detailed in Section 5 of this report
9. Details of adjustments made to the stakeholders initial reports and unresolved residual differences detailed by payment flows and extractive companies are presented in respectively Sections 4.3 and 5 of this report.

Key figures of the EITI report

The reconciliation of cash flows and volumes relating to the exploration and exploitation of Oil and Solid Minerals declared by the extractive companies and Government Agencies indicate the following:

1. The total oil production reported by the operators in the oil fields and having served as basis for the payment flows in barrels and in cash to the government is **23,699,577 barrels**. The breakdown by quality and by Oil Company is set out in Appendix 1
2. The contribution of oil production accruing to the state directly or indirectly through NHC for 2010 is **15,949,469 barrels**. The contribution accruing to the state through the NHC Mandate is **15,708,117 barrels**, representing **66%** of the total production for the period
3. The number of barrels sold during 2010 and reported by NHC is **16,710,262 barrels** for a total value of **FCFA 639,520,636,093 (USD 1,292,446,433)**
4. The revenue of the Extractive Sector received by the Government, after adjustments, for 2010 is **FCFA 554,907,785,778:**

Type	Amount (FCFA)
Payment flows reconciled, reported by Government agencies	543 741 111 573
Payment flows reported unilaterally by the extractive companies	512 532 379
Payment flows reported unilaterally by Government agencies	10 654 141 826
Total payments	554 907 785 778

5. The total "Other material payments" paid by extractive companies to the Government amounted to **FCFA 448,421,058**. These figures are reported as unilateral company disclosures and have not been verified or reconciled.
6. The total social payments reported by companies operating in the extractive sector for 2010 amounted to **FCFA 64,111,321** and is detailed as follows:

Social Payments	Amount (FCFA)
Voluntary Contributions to social projects	42 621 668
Non Voluntary Contribution to social projects	21 489 653
Total	64 111 321

In accordance with the procedure adopted by the EITI Committee, these figures are reported as unilateral company disclosures and have not been verified or reconciled.

7. Total payments declared by the mining companies amounted to **FCFA 10,654,141,826**. In accordance with the procedure agreed with the EITI Committee, these figures are reported as unilateral Government disclosures and have not been verified or reconciled. These payments can be summarised as follows:

Declared payments	Amount (FCFA)
Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permits)	22 134 959
Land royalties	18 383 823
Extraction Tax	56 826 065
Customs duty	10 534 258 795
Customs penalties	15 000 000
NEF Contribution	2 591 476
CFC Contribution (Employer's contribution)	4 946 708
Total	10 654 141 826

The breakdown of these payments by company is included in Sub-section 4.4 of this report.

8. The analysis of the contributions by industry, by company and by tax is presented in Section 6 of this report.
9. We have also made some recommendations in a bid to improve the EITI process in Cameroon especially in respect of the reconciliation work and the preparation of the EITI report. These recommendations are detailed in Section 7 of this report.



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1. INTRODUCTION

1.1 Extractive Industries Transparency Initiative (EITI)

The Extractive Industries Transparency Initiative (EITI) was first announced at the World Summit for Sustainable Development in Johannesburg in 2002 (the 'Earth Summit 2002'), and officially launched in London in 2003. It was founded on the recognition that, while oil, gas and minerals can help to raise living standards across the world, in countries where these resources are not managed appropriately, this may often lead to corruption and conflict and, for many people, a lower quality of life.

The initiative aims for improved transparency through companies in the mining sector publishing their tax payments and government organisations disclosing amounts received from those companies. EITI therefore promotes better governance in countries rich in oil, gas and mineral resources, and seeks to reduce the risk of diversion or misappropriation of funds generated by the development of a country's extractive industries. It works through the joint cooperation of governments, private sector companies, civil society groups, investors and international organizations.

The EITI has a robust yet flexible methodology that ensures a global standard is maintained throughout the different implementing countries. The EITI Board and the International Secretariat are the guarantors of this methodology. Implementation itself, however, is the responsibility of each individual country. The EITI, in a nutshell, is a globally developed standard that promotes revenue transparency at the local level.

1.2 EITI in Cameroon

Cameroon announced its intention to join the initiative in March 2005 at the Lancaster House Conference in London and was accepted as EITI Candidate country during the board meeting held in Accra on 27 September 2007.

Cameroon has obtained the renewal of its "Candidate" status in 2012 with new a deadline on 13 August 2013 to complete validation with the 2011 edition of the EITI rules.

The current governance structure of the Initiative in the Republic of Cameroon was created by a decision of the Prime Minister in June 2005. It consists of a Tripartite EITI Committee composed of representatives of the state, civil society organisations and extractive companies. The functions and operating procedures of this body have been specified in the Decree n° 2005 2005/2176/PM dated 16 June 2005.

Cameroon currently embarked on the process of publishing its fifth EITI Report. This report will cover the financial flows and volumes of hydrocarbons and solid minerals for the year 2010. In this context, the EITI Committee has contracted Moore Stephens to perform: the scoping study, a proposal of the EITI reconciliation scope and a reporting template which was approved by the EITI Committee.

1.3 The national context of the extractive sector in Cameroon

1.3.1 Oil Sector

a. Legal framework

Oil exploitation in Cameroon is exercised in accordance with Law No. 99/013 of 22 December 1999 on the Petroleum Code and its implementing decree No. 2000/485 of 30 June 2000.

The specific conditions of each oil project are then defined in a contract signed between the Government and the oil company.

Payment flows payable by oil companies are presented in Sub-section 3.4.

b. Oil production

Oil represents an essential contributor to the economy of Cameroon. We note a reduction in the oil production from 31.8¹ million barrels in 2006 to 26.8² million barrels in 2009.

According to the volumes declared within the 2010 reconciliation, the country's production has been again in decline in 2010. The production of 23,7 million barrels in 2010 represents a reduction of 11,6 % with regard to 2009.

For the period covered, the production has been realised by four associations:

- Rio del Rey: Total (operator), Pecten, NHC
- Lokélé: Pecten (operator), NHC
- Moudi: Perenco (operator), MPCl, NHC
- Ebomè: Perenco (operator), MPCl NHC

c. Types of Hydrocarbons

Four main qualities of crude oil, marketed in Cameroon are as follows:

- le Kolé : crude oil of 32°API
- le Lokélé : crude oil of 22°API
- l'Ebomè : crude oil of 34°API
- le Moudi : crude oil of °API

For the period covered by this report, no commercial production of natural gas was declared by any company operating in Cameroon.

d. Exploration and Exploitation activities in Cameroon

The promotion and valuation of the national mining sector, led by the National Company of Hydrocarbons (NHC), resulted in the signature of three new contracts in 2006. The first one, concluded with Perenco Cameroon, aims at the development of the exploitation of the field in Sanaga Sud, with the objective of generating electricity from gas. The second and the third are relative to the exploration, respectively by Total E&P Cameroon and by Kosmos Energy Cameroon (which took over the assets of Conoco Philips).

¹ EITI Reconciliation Report 2006-2008

² EITI Reconciliation Report 2009

We note the existence of free blocks onshore in the North (pond of Logone Birni) which show similarities with the facilities as large gas deposits have been discovered in nearby countries, namely in Niger and Chad). The operators have yet to exploit this zone as seismic works are still on-going (The allocation of blocks in this region will be made by mutual agreement).

In addition, Euroil has drilled an appraisal well at the pond of Rio del Reyand the results were rather promising: 3 800 barrels of Condensats and approximately 857 000 m3 of gas a day during production tests.

a. Role of the National company of Hydrocarbons

The National Company of Hydrocarbons (NHC) plays a double role in the oil sector:

As the national company associated with certain concessions for the State, «NHC- Operation» receives a share of the oil production. It also perceives dividends for its participation in the capital of some companies operating in the oil sector. Also, as 100% owned by the state «NHC-Operation» pays dividends to the Treasury.

As a state representative, the «NHC-Mandate» assures the management of the marketing of the oil shares returning to the State from the oil fields and pays to the Treasury after deducting expenses related to its mandate, it is also responsible for the collection of oil taxes from oil operators as presented in the flow diagram in Sub-section 3.5.

The amounts collected by the NHC-Mandate are then transferred to the Treasury directly or indirectly by meeting expenditure incurred by the State.

1.3.2 The mining sector

a. Legal Framework

The mining sector is governed by the Mining Code promulgated by Law n°001-2001 of 16 April 2001 and its decree n°2002 / 648 / PM of 26 March 2002. In accordance with the Mining Code, mining companies are subjected to rights and specific taxes in addition to the taxes stipulated by the General Tax Code and the CEMAC Customs Code.

Payment flows by mining companies are presented in Sub-section 3.4.

b. Mining production

The Republic of Cameroon has important mineral resources which could become an important source of wealth for the country in addition to the oil sector.

In 2010, Cameroon had granted the following licences:

- 2 licences for mining exploitation held by 2 companies (Geovic and C&K Mining) ;
- 55 licences of exploitation of quarries held by 38 companies (limestones and marble). With regards to most of these companies, the extractive activity represents a secondary activity which allows them to have the raw material for their main activity, which is generally that of public works; and
- 107 licences for searches held by 52 mining companies.

2. OBJECTIVES AND SCOPE OF THE ENGAGEMENT

We carried out our reconciliation exercise in line with ISRS (International Standards on Related Services), more precisely standard 4400, 'Engagements to perform agreed-upon procedures regarding financial information', as well as the IFAC Code of Ethics.

The reconciliation exercise does not aim:

- to carry out an audit or a limited examination of the oil and mining revenues. Consequently no assurance can be given with regards to the accuracy of the figures made available to us. However, the figures used for our reconciliation work were obtained from financial and accounting data audited and certified by independent auditors; and
- to detect errors, illegal acts or other irregularities except those we met during the conduct of our work.

2.1 Objectives of the engagement

The objective of the engagement was to carry out a detailed reconciliation of payments and volumes made by relevant extractive companies to revenue data provided by Government Agencies of Cameroon. Specifically, the main tasks performed to achieve this objective included:

- performing a scoping study for the extractive (minerals and oil) sector in Cameroon and propose the scope for the 2010 reconciliation exercise to the EITI Committee;
- the proposal of the reporting template based on the scope approved by the EITI Committee;
- the distribution of the reporting templates along with accompanying instructions ;
- conducting a workshop in order to explain taxpayers as well as Government Agencies how to fill in the reporting templates;
- collection of declarations from taxpayers as well as from Government Agencies and performing the reconciliation of the data collected;
- identification and explanation of differences; and
- formulation of useful recommendations to improve inadequacies and noticed dysfunctions.

2.2 Approach

2.2.1 Opening meeting

Our field visit started on 9 October 2012 with an opening meeting with the Technical Secretariat and the EITI committee members, during which we were able to:

- discuss the scope phase and plan all the meetings with the key persons of the Government Agencies and extractive companies;
- discuss the scope to be adopted; and
- clarify certain technical issues and make recommendations.

2.2.2 Scoping Study

The scoping study covered all the participants of the Hydrocarbon sector, Oil Transport and Mining in Cameroon. We carried out the scoping study from 9 to 22 October 2012 in order to establish:

- the tax reporting period;
- the process to guarantee the credibility the data subjected by the reporting entities;
- material payment flows to be disclosed by extractive companies and Government Agencies;
- the extractive companies and Government Agencies involved in the process ;
- the reporting template model; and

- the degree of aggregation of data in the EITI report.

The scoping study was conducted on the basis of:

- the detailed list of exploitation and research permits in the extractive sector provided by DMG and presented in Appendix 3,
- the oil contracts provided by NHC;
- the regulations in force governing the extractive sector; and
- the figures obtained from Government Agencies and some extractive companies on revenues and payments relating to the extractive sector.

The materiality threshold held for the selection of the reconciliation perimeter is 50 million FCFA, it is the equivalent of 0.01% of the total income of the extractive sector as declared by the Treasury

2.2.3 Holding of training workshop

The reporting template approved by the EITI Committee (presented in Appendix 5) and the reporting instructions were presented to the stakeholders during a workshop of training held on 28 November 2012 in Yaoundé.

2.2.4 Reconciliation work

We carried out the reconciliation exercise between 27 December 2012 and 17 January 2013. The first stage consisted of an analysis of the Reporting Templates received from extractive companies and Government Agencies and the detection of any potential errors.

We then carried out the reconciliation company by company and flow by flow on the basis of detailed information made available by the stockholders in their supporting schedules and annexed to their respective reporting templates.

All discrepancies exceeding the reconciliation threshold of 1 000 KFCFA were reported to the companies and Government Agencies in order to obtain the flag receipts and proceed with the necessary adjustments. The discrepancies for which the supporting documents were not produced are presented as unreconciled discrepancies in this report.

The differences are detailed in the as:

- positive difference: when the total of the amount declared by an extractive company for a payment flow exceeds the total of the amount declared by the Government Agency for the same payment flow,
- negative difference: when the total of the amount declared by an extractive company for a payment flow is less the total amount declared by the Government Agency for the same payment flow; and
- net difference: it is the total of the negative and positive differences.

2.2.5 Closing meeting on site

Our intervention was enclosed by holding a meeting on 17 January 2013, with the Technical Secretariat, during which we discussed the preliminary results of our reconciliation works and pointed out the difficulties and limitations we had encountered.

2.3 Methodology

2.3.1 Payment declarations – Disaggregation by tax and by entity

A unique reporting template was used for declarations from extractive companies and for declarations from the Government Agencies. This template was drawn up based on the reconciliation scope selected for 2010.

This template format was discussed and approved by the EITI Committee before being forwarded directly to all extractive companies and Government Agencies selected in the reconciliation scope, as detailed in Paragraph 3.1 of this report.

The reporting templates were submitted:

- by each extractive company;
- by each Government Agency for each company selected in the reconciliation scope; and
- by nature of payment flow and by quantity as detailed in the reporting template.

For the needs of the reconciliation works, the extractive companies and Government Agencies were requested to declare:

- details of amounts payment by payment;
- payment flows in the payment currency (FCFA, USD); and
- payment flows on the basis of cash accounting, and not on an accruals basis

2.3.2 Payment declarations – Certification of tax templates

In accordance with EITI Requirements 12 and 13, the following procedures were followed:

- Stakeholders were asked to send their tax templates certified by :
 - their statutory auditor or another external auditor nominated by the extractive companies including NHC; and
 - Audit Bench for Government Agencies.
- All the reporting entities were requested to have their reporting templates signed by authorised officers of the organisation in order to confirm that the payments / revenues and volumes declared in the templates were complete and accurately extracted from accounting data of the entity.

In accordance with the local legislation, we note that:

- extractive companies have to have their annual accounts certified by a statutory auditor (Uniform Act OHADA);
- NHC, as public company also publishes annual financial statements which are certified by a statutory auditor. The NHC financial statements and the certification reports including those of year 2010 are available at the following link: <http://www.NHC.cm>; and
- the accounts of Government Agencies are controlled annually by the Audit Bench. The certification reports, including those of the year 2010, are available at <http://www.chambredescomptes.net>.

2.3.3 Currency Payment Declaration

For payments declared in USD / EUR by the extractive companies which the equivalent in FCFA was not able to be individually identified and confirmed, we applied the daily exchange rate as published on the site of the BEAC (<http://www.beac.int/>).

2.3.4 Declaration for companies whose main activity was other than the extractive activity

For companies with a main activity other than in the extractive sector, the reporting entities were requested to restrict their declarations only to specific payment flows in the extractive activity.

2.3.5 Declaration for companies having no physical presence in Cameroon

Companies engaged in exploration with no physical presence in Cameroon, Were not requested to submit a tax template. Instead, companies acting on their behalf and holding the status of operators were asked to include any taxes paid in their reporting templates instead of their partners. These companies are detailed as follows:

Operators	Companies having no physical presence in Cameroon
Rodeo Development LTD	RSM
Glencore Exploration Cameroon	AFEX
Noble Energy Cameroon Ltd	Petronas

Reconciliation work carried out

In accordance with the Terms of Reference, our objective was to produce an EITI reconciliation report. Our work comprised the following stages:

- reconciliation of cash flows and volumes declared by extractive companies with those declared by Government Agencies;
- collection of payment flows perceived by Government Agencies on behalf of mining companies not selected in the EITI reconciliation scope;
- collection of payments flows made by extractive companies relating to their contributions to regional development projects;
- identification of significant differences, and understanding the reasons for their occurrences;
- reconciliation of payment flows declared extractive companies and Government Agencies by tax, dates of payment and methods of payment (in kind or in cash);
- identification of the necessary adjustments. These adjustments are made on the basis of the instructions issued with the reporting template, stakeholders' confirmations and/or on the basis of supporting documents;
- liaise with officials of extractive companies and Government Agencies in order to obtain supporting documents for the unreconciled amounts;
- analyse explanations provided by both parties, and categorise discrepancies;
- make adjustments for differences that have been substantiated, both in respect of extractive companies and Government Agencies; and
- complete all reconciliation work and prepare our report.

3. EITI RECONCILIATION SCOPE

3.1 Selection of reconciliation scope

The reconciliation scope of the flows to be considered, extractive companies and Government Agencies to be selected for the purpose of this report was defined by the EITI Committee.

The selection was made on the basis of our scoping study presented to the EITI Committee during a meeting held on 14 November 2012, during which we were able to:

- present an outline of the reconciliation scope;
- present the analysis of the materiality for companies and flows to be included in the EITI reconciliation scope; and
- provide the necessary clarifications and technicalities.

This meeting ended with the approval of the final reconciliation scope and the reporting template.

3.2 Extractive companies involved in the EITI reconciliation

A. Oil sector

All 17 oil companies identified in Cameroon were included in the reconciliation scope as follows:

Companies	
State owned company	1. NHC
Companies in production	2. Total Exploration & Production Cameroon (actually Perenco Rio Del Rey)
	3. Perenco Cameroon
	4. Perenco Oil & Gas Cameroon
	5. Pecten Cameroon Company (Currently Addax Petroleum Cameroon Company)
	6. Mobil Producing Cameroon Inc
	7. Addax Petroleum Cam LTD
Companies in exploration	8. Euroil Ltd
	9. Noble Energy Cameroon LTD
	10. Murphy (pour Sterling Energy)
	11. Rodeo Development LTD
	12. Kosmos Energy
	13. Glencore Exploration Cameroon
	14. Yang Chang Logone
Companies having no physical presence in Cameroon	15. RSM
	16. AFEX
	17. Petronas

Exploitation permits and the participations of each company are detailed in Appendix 2.

3.2.1 Oil transport sector

Cameroon Oil Transportation Company (COTCO) is the only company operating in the oil transport sector and was selected in the reconciliation scope.

3.2.2 Mining Sector

Four Mining companies, which are still in the exploitation phase, were selected for reconciliation, these companies are set out in the table below:

1. Geovic	3. Cimencam
2. Razel	4. C&K Mining

Of these four companies, Geovic had not yet started industrial production in 2010, although it holds an exploitation permit. C&K Mining, also holds a diamond exploitation permit, but its first export of ore took place in January 2013.

As regards Cimencam, it exploits limestone and pozzolana deposits as raw materials for its own requirements for cement production. Razel exploits the aggregates used locally in the production of BTP.

The remaining mining companies identified in Cameroon which contribute lower than the materiality threshold of 50 million FCFA, was selected for the reconciliation scope on the basis of [state what basis, haphazard, by size, contribution????] by unilateral declaration of Government Agencies in accordance with EITI Requirement 11-b. Our sample included 88 companies as listed below:

N°	Company	N°	Company
1	Ets Rocaglia	45	Uranex
2	PANTECHNIKI	46	Cageme
3	NKOTO EMANE David	47	Caminex
4	EXTECHCOCAM	48	Goldex
5	S.T.A.C.	49	Cocamin
6	KETCH	50	Sajata
7	SELECT ROCK	51	Resources Capital Group
8	PRESNEG – CA	52	Ridgeway Energy Sarl
9	SOGEA SATOM	53	Cameroon Mining Exploration Co.Ltd
10	FOKOU FOBERT	54	East Mining Corporation
11	AFKO CEMENT PRODUCTION	55	Fer du Cameroun
12	NEO – TP	56	Camina Sa
13	ETINDITE COMPANY	57	Korea & Cameroon Mining Incorporation Inc
14	S.N.C.I.C.	58	Fametal Mining Resources Cameroon
15	AYISSI NGABA Jean S/C	59	Xplor – Tech
16	DTP/Terrassement	60	Softrock Energy
17	CARRIERE DU MOUNGO	61	Compagnie Minière de l'Est
18	SOCARIC	62	Harvest Mining Corporation Sa
19	ARAB CONTRACTOR	63	Littocol
20	COSINCAM	64	Camus Resources
21	MAG SARL	65	Sadc Minerals & Mining Cameroon Sarl
22	CHINA ROAD AND BRIDGE CORPORATION (CRBC)	66	Venture Capital Plc
23	CHINA COMMUNICATIONS CONSTRUCTION COMPANY	67	Allbright Mining Resources Sa
24	DRAGAGES & TP	68	S & S Mining Sa
25	BUNS	69	Cameroon Steel Industries Sa
26	DEKO & Cie	70	Aucam Sarl (Advanced Gold)

N°	Company	N°	Company
27	L.C.C.	71	Camerican Mining
28	32 LES CARRIERES DU LITTORAL (CDL)	72	Zamba Gold Corp
29	L.D.C.	73	Bocom Petroleum Sa
30	EDOKETER	74	Ste D'intermédiation Financière
31	FOTSO Maurice	75	Ritagold
32	GREEN VALLEY ENTREPRISE	76	Cameroon Diamond & Gold Mining
33	BATCHANDJI Pascal	77	EBTTP
34	FOTSO Augustin	78	Imperial Mining & Refining Ltd
35	BITUMAT TP SARL	79	Mining Tech Sarl
36	African Aura Resources	80	Capam Holding Plc
37	Sinosteel CAM SA	81	Cameroon Mining Resources
38	Cam Iron SA	82	Cameroon Mining Action Sa
39	Mega Uranium Corporation Cameroon PLC	83	G - Stones Ressources
40	Free Mining Company	84	Compagnie Minière du Cameroun
41	Cameroon Alumina Ltd (ex Hydromine Inc)	85	Optimum Mining Inc Sarl
42	Caminco	86	AK Mining and Shipping Sarl
43	Sicamines	87	Invest Africa Plc Invest
44	Gramacam	88	BEIG3 Sarl

3.3 Government Agencies involved in the EITI reconciliation

The scope of Government Agencies involved in the collection of the various payment streams includes:

N°	Government agencies
1	The Directorate-General of Taxes - DGT
2	The Directorate-General of Treasury and the Financial and Monetary Cooperation - DGTFMC
3	The Directorate-General of Customs - DGC
4	The National Hydrocarbons Company - NHC
5	The Directorate of Mines and Geology (only for volumes) – DMG (*)

(*)DMG was requested to confirm data related to production volumes.

3.4 Payment flows involved in the EITI reconciliation

All payment flows selected in the reconciliation scope are among 33 as presented in Appendix 5. The reconciliation scope also includes the volumes of oil and ores extracted by extractive companies. :

3.4.1 In-kind payments

This relates to crude oil (in barrels) transferred to NHC by the oil companies under the terms of the concession Contract. In kind payments are detailed as follows:

Payment flows	Definition
NHC-State share of Oil	Share of the production (in barrels) accruing to the State in the oil fields according to the percentages set out in the concession contracts.
NHC-Associate share of Oil	Share of the production (in barrels) accruing to the NHC-Operation in the oil fields according to the percentages set out in the concession contracts.

These payment flows are coherent with EITI Requirement 9-d (i and ii).

We note that no payment was offset against of the cost of infrastructures in line with the EITI Requirement 9 - f, was identified in the scoping study or was confirmed by stakeholders.

3.4.2 Payment flows arising from Oil sales

The amount of oil sold by NHC in compliance with the State's oil shares were covered in the EITI scope reconciliation. These payments are detailed as follows:

Payment flows	Definition
NHC-State share of oil sold by NHC	Shares of oil (bbl) extracted, sold and for which payment was received during the period.
Transfers from the State's share of oil sales (*)	Equivalent of the State's share of oil sold by NHC during the period.

(*) Unilateral declaration of NHC

3.4.3 Cash payments specific to the extractive sector

All payment flows listed in the oil contracts and in the Petroleum and Mining Codes were included in the reconciliation scope. They are set out in the table below:

Payment flows	Definition
Proportional Mining Royalty	The amount that allows every partner engaged in the process of oil production to benefit from a guaranteed percentage on the mining rent for each year as defined in the contract. This royalty can be negative or positive. When it is negative, it represents the amount due by the Government to the oil companies in order to ensure that they receive the guaranteed percentage of the mining rent for each year. When it is positive, it is a payment made by the oil companies to the Government.
Proportional Production Royalty	The percentage of the total production available from the defined zone (area). It depends on the daily average of the total production of the defined zone for one calendar month. It is due monthly and its rate is specified in the concession contract. It is settled in kind or in cash.
Negative Proportional mining Royalty	When the mining fee is negative, it represents the amount due by the Government to the oil companies in order to ensure that they receive the guaranteed percentage of the mining rent for each year. (Art. 92 of the Petroleum Code).
Signature bonus	Bonus paid to the State upon conclusion of an oil contract. (Art 97 of the Petroleum Code)

Payment flows	Definition
Production bonus	Bonus paid to the State in proportion to the hydrocarbons quantities produced. (Art 97 of the Petroleum Code)
Additional Petroleum tax	This is an additional levy of oil calculated based on profits derived from petroleum operations. The calculation methods are set out in the contracts. These taxes are paid by the holders of concession contracts. (Art 98 of Petroleum Code)
Training Expenses	This relates to amounts actually spent by oil companies for the professional training of the locals towards any type of qualifications. This is allocated to people who are not employees of these oil companies (Art 12 of Petroleum Code). These amounts are paid to NHC Mandate.
Hydrocarbons Transportation taxes	These are taxes or fees due upon the transport of hydrocarbons and as set out in Art 103 of the Petroleum Code. These taxes are paid by oil companies to the NHC-Mandate.
Dividends paid to NHC	These dividends are paid to NHC Operation in return for its participation in the oil companies' capital.
Dividends paid to the Government	These dividends paid by oil and mining companies to DGTFMC in return for direct state participation in the capital of companies. This item also includes dividends paid by NHC Operation
Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)	A fee paid to the Public Treasury for the attribution, renewal or transfer of a permit, mining or quarry title for research or exploitation of minerals (Art.90 of Petroleum Code, Art.90 of Mining Code)
Land royalties	Tax paid by the holders of artisanal and quarry exploitation permits, reconnaissance, research and exploitation permits. This royalty is fixed by regulation on an annual basis and is payable in advance from the date of attribution of the title.
Ad Valorem Tax	Minerals extracted from the earth within the national territory or research are subject to a proportional tax of the value of product extracted, known as ad valorem tax (Art. 92 of Mining Code).
Extraction Tax	Tax paid on every extraction of materials quarried based on the volume extracted. It is fixed as follows: -Marble products (clay, pebbles, laterites, pouzzolana, sand, etc.) 150 FCFA/m3 -Hard materials (stones) 300 FCFA/ m3.
Pipeline Transit fees (COTCO)	These fees are paid to the Government in accordance with the contract on Pipeline Transit fees which relates to the passage of crude in the Chad-Cameroon pipeline . (Article 3 of Decree 2000/465 dated 30 June 2000). These fees are paid by COTCO to DGT.
Corporation Tax (oil and non-oil) ¹²	Corporation tax is due on net profits realised from all research and exploitation activities. The net taxable result arises from the difference between the values of the commercialised production, the State's share of the royalty and the income from the stocking, processing, transportation of hydrocarbons and all charges incurred in the oil operations. The corporation tax applicable to income derived from research and exploitation operations is set out in the concession contract.

These cash flows are coherent with EITI Requirements, particularly Requirement 9-d.

3.4.4 Other significant payment flows

The other significant payment flows which fall above the materiality threshold of FCFA 50 million, and which have been included in the reconciliation scope are as follows:

Payment Flows	Definition
Special Income Tax (SIT)	This Tax is equal to 15% of income served to individuals or entities domiciled outside of Cameroon by establishments located in Cameroon
Tax Penalties	These are payments made by extractive companies as a result of violations of tax laws.
Customs duty	These are due on imports of equipment other than for exploitation purposes or oil production. This duty includes all taxes including VAT paid upon customs clearance (Art. 104 to 109 of Petroleum Code and Art. 99 of Mining Code).
Customs penalties	These are payments made by extractive companies as a result of violations of Customs laws.
Other Penalties (non-compliance with the exploration/production program)	These are payments made by extractive companies as a result of violations of contractual clauses in oil contracts.
NEF Contribution	These contributions set out by Law N ° 90/050 of 19 December 1990 amending Act No. 77/10 of 13 July 1977 which defined the share of the contribution to the National Employment Fund
CFC Contribution (Employer's contribution)	These contributions are set out by Law N°90/050 of 19 December 1990 amending Act No. 77/10 of 13 July 1977 which defined the share of the contribution to the National Employment Fund.

To ensure the adequate coverage of the materiality threshold (FCFA 50 million), we added a section in the reporting template entitled "Other material payments":

Flux de payment	Definition
Other material payments to the Government (over USD 100,000 / FCFA 50 million)	All payments not stipulated in the reporting template representing an amount of FCFA 50 million or more.

3.4.5 Social payments

These consist of all contributions made by extractive companies in a bid to promote local development and to finance social projects in line with EITI Requirement 9-g.

These contributions can be voluntary or non-voluntary depending on individual contracts. This category includes, inter alia: health infrastructure, school infrastructure, road infrastructure, market gardening infrastructure, projects related to promotion of agriculture and the grants provided to the population.

In accordance with procedures adopted by the EITI Committee, these contributions have been declared unilaterally by the extractive companies sampled in the reconciliation scope and therefore have not been subject to reconciliation in this report:

Flux de payment	Definition
Voluntary contributions to social projects	These consist of all contributions made by extractive companies in a bid to promote local development
Non-voluntary contributions to social projects	These relate to all contributions made by extractive companies on the basis of agreements with the local population and their localities.

3.4.6 Sub-national payments

In accordance with Article 89 of the Mining Code, the population affected by mining activities is entitled to compensation, which is calculated in proportion to ad valorem and extraction taxes as follows:

- 10% for the benefit of the riparian population ; and
- 15% for the benefit of the relevant local council.

The analysis of the payment mechanism of these taxes and the process for their reimbursement is described as follows:

- sub-national payments are paid by extractive companies to DGT and DGTFMC. They are recorded in the beneficiary accounts and subsequently allocated to the councils and municipalities; and
- the allocation of these revenues in the budget of local communities and municipalities is not done by nature and society, but rather globally.

As a result, the reconciliation of sub-national payments is not feasible.

Therefore, these payments have not been taken into account in the reconciliation scope. Based on declarations made by DGT and DGTFMC on extraction and ad valorem taxes, the theoretical value of these taxes is in the region of FCFA 44,491,757 (0.5% of total revenues of the Mining sector).

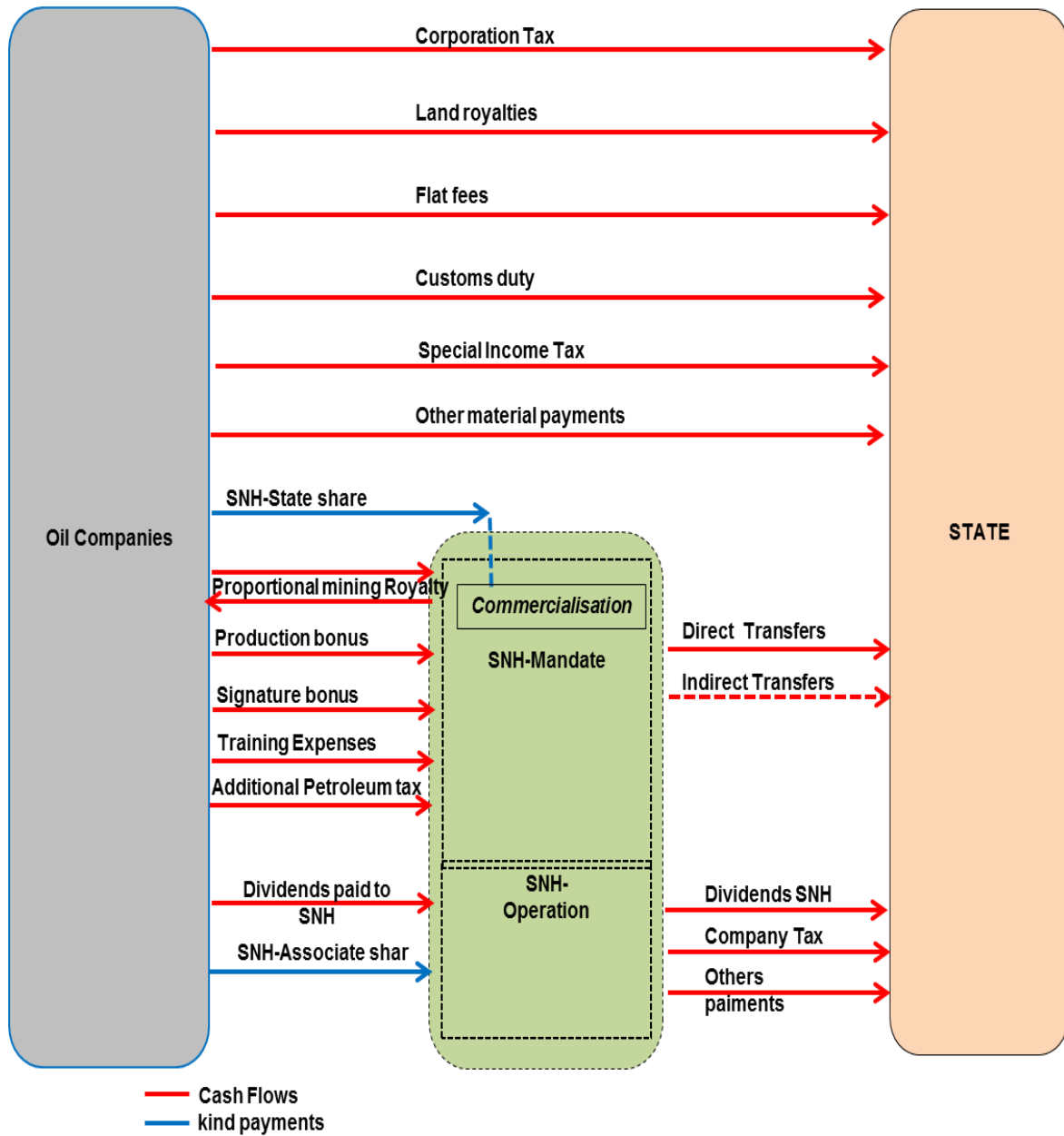
3.4.7 Payment streams excluded from the scope

The payment flows excluded from the reconciliation scope are as follows.

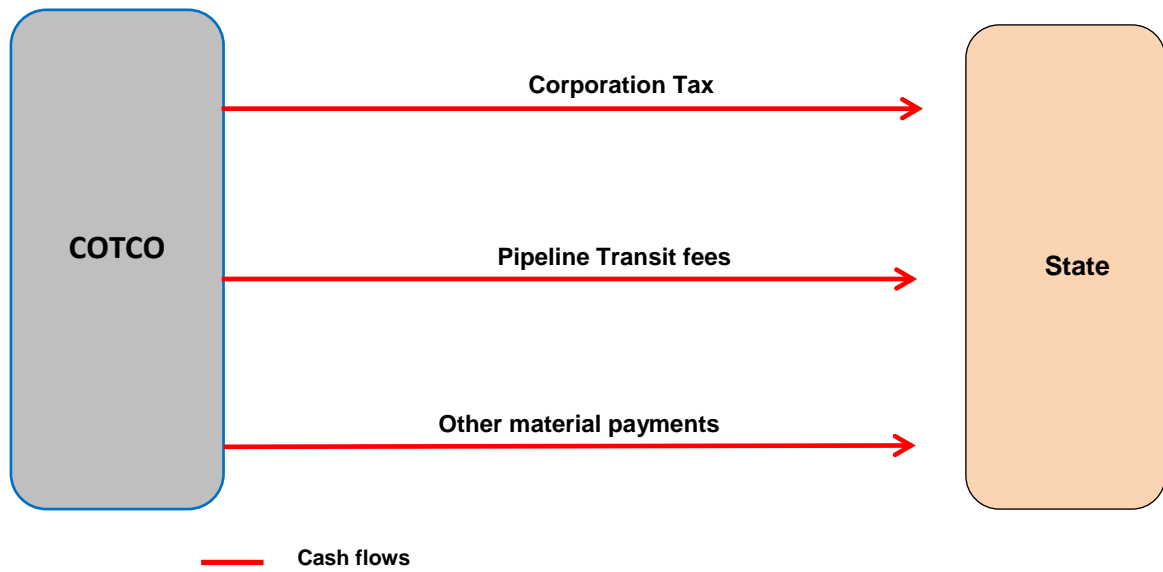
Payment Flows	Definition
VAT (excluding VAT paid upon customs clearance)	Accordance with Articles 4 to 6 of Decree No. 2001-522 of 19 October 2001 setting out detailed rules for the VAT to be applied to the oil sector, all operations related to oil exploration activities are exempt from VAT with the exception of the transactions set out by Article 6 concerning transactions not directly related to exploration and exploitation of oil fields. (Art 99 of the Hydrocarbons Code). This payment flow is excluded in accordance with EITI Recommendation 17a.
Personal income tax	It corresponds to payroll taxes withheld by employers. This payment flow is excluded in accordance with the EITI Recommendation 17a.
Communal Tax	Total contribution of this tax is less than the materiality threshold (FCFA 50 million) as defined by the scoping study.
Property tax	Total contribution of this tax is less than the materiality threshold (FCFA 50 million) as defined by the scoping study.
FEICOM	Total contribution of this tax is less than the materiality threshold (FCFA 50 million) as defined by the scoping study.

3.5 Flow chart of payment flows

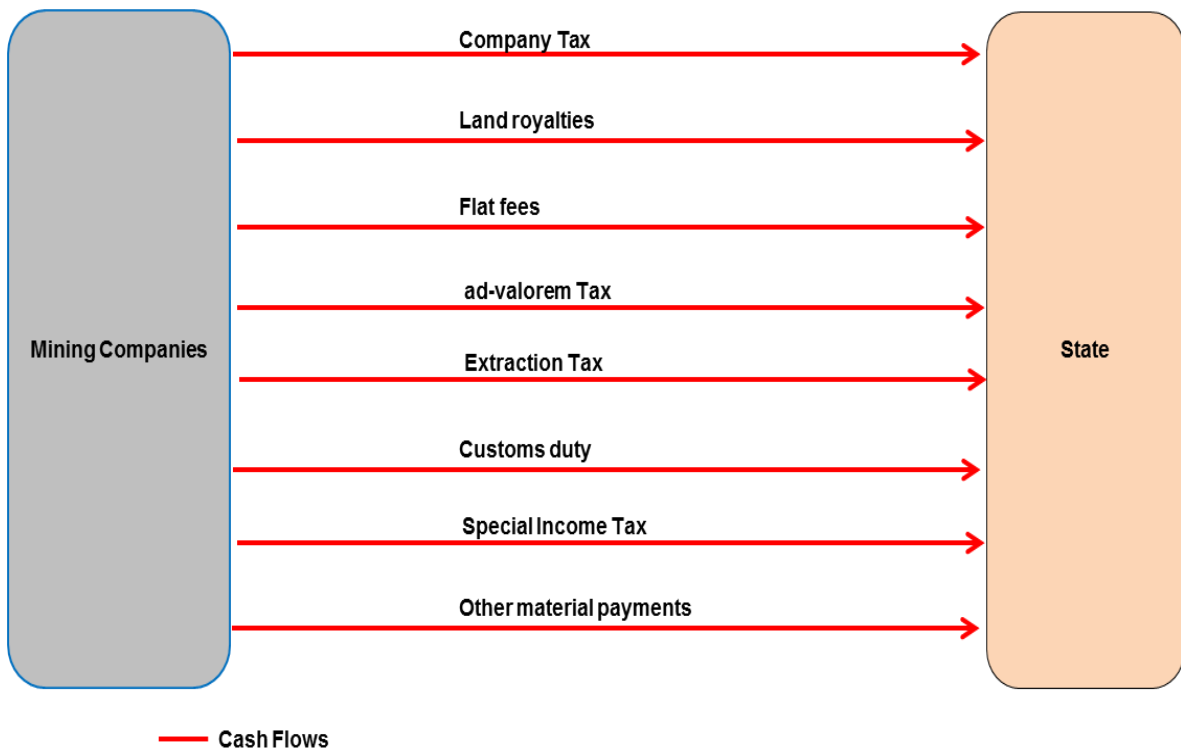
3.5.1 In the oil sector



3.5.2 In the oil transport sector



3.5.3 In the mining sector



4. RECONCILIATION RESULTS

We present below the detailed results of our reconciliation exercise, as well as differences noted between amounts paid by extractive companies and the amounts received by Government Agencies.

We have highlighted the amounts initially reported and the adjustments made following our reconciliation work, as well as the final amounts and unreconciled differences.

4.1 Reconciliation by Extractive Company

These tables below give a summary of the differences between the payments reported by Extractive companies and receipts reported by the various Government Agencies. However, these tables do not contain payment flows declared unilaterally.

The tables include consolidated figures based on the Reporting Templates made by every Oil Company and Government Agency, the adjustments made by us following our reconciliation work, and the residual, unreconciled differences. Detailed reconciliation reports for each company are included in Annex 4.

Details of reconciliation of **in kind payments** are as follows:

Company	Initial amount (bbl)			Adjustments (bbl)			Final amount (bbl)		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
Perenco Cameroon	1 575 525	1 575 525	-	-	-	-	1 575 525	1 575 525	-
Total Exploration Production Cameroun	10 022 264	10 022 264	-	-	-	-	10 022 264	10 022 264	-
Pecten Cameroun Company	4 351 680	4 351 680	-	-	-	-	4 351 680	4 351 680	-
Total (bbl)	15 949 469	15 949 469	-	-	-	-	15 949 469	15 949 469	-

Details of reconciliation of **cash payments** are as follows:

Company	Initial amount (bbl)			Adjustments (bbl)			Final amount (bbl)		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
Geovic Cameroon Plc	102 032 530	100 074 696	1 957 834	-	1 907 834	(1 907 834)	102 032 530	101 982 530	50 000
RAZEL	117 141 562	2 855 120 548	(2 737 978 986)	-	(2 740 978 986)	2 740 978 986	117 141 562	114 141 562	3 000 000
CIMENCAM	134 620 027	12 718 154 173	(12 583 534 146)	-	(12 583 534 146)	12 583 534 146	134 620 027	134 620 027	-
CNK Mining	67 300 862	111 951 501	(44 650 639)	474 873	(39 695 766)	40 170 639	67 775 735	72 255 735	(4 480 000)
Total Mining Sector	421 094 981	15 785 300 918	(15 364 205 937)	474 873	(15 362 301 064)	15 362 775 937	421 569 854	422 999 854	(1 430 000)
NHC-Operation	7 252 497 130	7 364 555 770	(112 058 640)	134 919 790	15 870 367	119 049 423	7 387 416 920	7 380 426 137	6 990 783
Perenco Cameroon	12 526 427 869	12 497 835 559	28 592 310	-	71 354 219	(71 354 219)	12 526 427 869	12 569 189 778	(42 761 909)
Perenco Oil & Gas Cameroon Ltd	763 064 864	749 695 225	13 369 639	-	9 682 150	(9 682 150)	763 064 864	759 377 375	3 687 489
Total Exploration Production Cameroun	15 039 172 427	15 444 783 703	(405 611 276)	-	12 000 000	(12 000 000)	15 039 172 427	15 456 783 703	(417 611 276)
Pecten Cameroun Company	23 716 251 997	23 812 655 036	(96 403 039)	-	(643 500)	643 500	23 716 251 997	23 812 011 536	(95 759 539)
Addax Petroleum Cameroon Ltd	34 104 209	37 016 810	(2 912 601)	-	(2 763 370)	2 763 370	34 104 209	34 253 440	(149 231)
Mobil Producing Cameroon Limited Inc	11 276 205 849	9 441 987 782	1 834 218 067	(1 834 218 067)	-	(1 834 218 067)	9 441 987 782	9 441 987 782	-
Euroil Ltd	52 290 071	46 437 337	5 852 734	-	19 716 250	(19 716 250)	52 290 071	66 153 587	(13 863 516)
Noble Energy Cameroon Ltd	542 798 709	475 048 965	67 749 744	110 058 078	179 943 657	(69 885 579)	652 856 787	654 992 622	(2 135 835)
Murphy Cameroon (Sterling Cameroon Ltd)	-	-	-	-	-	-	-	-	-

Company	Initial amount (bbl)			Adjustments (bbl)			Final amount (bbl)		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
Rodeo Development Ltd	565 388 767	566 681 366	(1 292 599)	-	-	-	565 388 767	566 681 366	(1 292 599)
Kosmos Energy Cameroon Inc	77 973 070	77 880 993	92 077	-	-	-	77 973 070	77 880 993	92 077
Glencore Exploration Cameroon Ltd	685 692 663	685 651 663	41 000	-	41 000	(41 000)	685 692 663	685 692 663	-
Yan Chang Logone Development Company SA	17 229 388	337 557	16 891 831	-	17 012 000	(17 012 000)	17 229 388	17 349 557	(120 169)
Total Oil Sector	72 549 097 012	71 200 567 766	1 348 529 247	(1 589 240 199)	322 212 773	(1 911 452 971)	70 959 856 814	71 522 780 538	(562 923 725)
COTCO	22 390 290 945	19 049 975 680	3 340 315 265	-	3 573 186 017	(3 573 186 017)	22 390 290 945	22 623 161 697	(232 870 752)
Total oil Transport Sector	22 390 290 945	19 049 975 680	3 340 315 265	-	3 573 186 017	(3 573 186 017)	22 390 290 945	22 623 161 697	(232 870 752)
Total (en FCFA)	95 360 482 939	106 035 844 364	(10 675 361 425)	(1 588 765 326)	(11 466 902 274)	9 878 136 948	93 771 717 613	94 568 942 090	(797 224 477)

Details of reconciliation of State crude share are as follows:

Company	Initial amount (bbl)			Adjustments (bbl)			Final amount (bbl)		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
NHC Mandate	16 710 262	16 002 088	708 174	-	708 174	(708 174)	16 710 262	16 710 262	-
Total (en bbl)	16 710 262	16 002 088	708 174	-	708 174	(708 174)	16 710 262	16 710 262	-

Reconciliation of transfers from NHC mandate to DGTFMC is as follows:

Company	Initial amount (FCFA)			Adjustments (FCFA)			Final amount (FCFA)		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
NHC Mandate	418 971 166 028	418 971 166 034	(6)	-	-	-	418 971 166 028	418 971 166 034	(6)
Total (FCFA)	418 971 166 028	418 971 166 034	(6)	-	-	-	418 971 166 028	418 971 166 034	(6)

With regards to other material payments, the amount reported by the extractive companies is **FCFA 3,308,793,334**. The breakdown by company of these amounts is as follows:

Companies	Extractive Companies Declaration (FCFA)		
	Initial (FCFA)	Adjustment (FCFA)	Final (FCFA)
C&K Mining	7 235 849	(5 766 713)	1 469 136
Total Mining Sector	7 235 849	(5 766 713)	1 469 136
NHC-Operation	-	151 500 000	151 500 000
Perenco Cameroon	424 730 903	(379 844 804)	44 886 099
Total Exploration Production Cameroun	2 508 499 226	(2 508 499 226)	-
Noble Energy Cameroon Ltd	110 326 799	(110 326 799)	-
Yan Chang Logone Development Company SA	8 777 269	(7 434 734)	1 342 535
Total Oil Sector	3 052 334 197	(2 854 605 563)	197 728 634
Cameroon Oil Transportation Company (COTCO)	249 223 288	-	249 223 288
Total Petroleum Transport Sector	249 223 288	-	249 223 288
Total (FCFA)	3 308 793 334	(2 860 372 276)	448 421 058

Details of adjustments and the final amount by type of flow are presented in Section 4.4 of this report.

4.2 Reconciliation by revenue stream

The tables below show total duties and taxes (except those reported unilaterally) reported by extractive companies and Governmental Agencies, taking into account all adjustments.

Payment Flows	Initial amount (FCFA)			Adjustments (FCFA)			Final amount (FCFA)		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
Transfers from NHC-Mandate To DGTFMC									
Directs Transfers from NHC to Treasury	296 463 000 000	296 463 000 000	-	-	-	-	296 463 000 000	296 463 000 000	-
Indirect Transfers from NHC to Treasury	122 508 166 028	122 508 166 034	(6)	-	-	-	122 508 166 028	122 508 166 034	(6)
Total transfers (FCFA)	418 971 166 028	418 971 166 034	(6)	-	-	-	418 971 166 028	418 971 166 034	(6)

Payment Flows	Initial amount (FCFA)			Adjustments (FCFA)			Final amount (FCFA)		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
Payment Flows received by NHC -Mandate									
Proportional mining Royalty	4 769 681 469	4 769 681 469	-	-	-	-	4 769 681 469	4 769 681 469	-
Royalty proportional to the production	-	-	-	-	-	-	-	-	-
Negative proportional mining Royalty	(48 607 803 017)	(50 442 021 084)	1 834 218 067	(1 834 218 067)	-	(1 834 218 067)	(50 442 021 084)	(50 442 021 084)	-
Signature bonus	1 480 047 384	1 480 047 384	-	-	-	-	1 480 047 384	1 480 047 384	-
Production bonus	-	-	-	-	-	-	-	-	-
Additional Petroleum tax	-	-	-	-	-	-	-	-	-
Training Expenses	47 964 840	21 495 840	26 469 000	-	26 469 000	(26 469 000)	47 964 840	47 964 840	-
Hydrocarbons Transportation taxes	-	-	-	-	-	-	-	-	-
Dividends paid to NHC	8 746 358 242	13 943 323 942	(5 196 965 700)	5 196 965 700	-	5 196 965 700	13 943 323 942	13 943 323 942	-
Total Payment Flows received by NHC (FCFA)	(33 563 751 082)	(30 227 472 449)	(3 336 278 633)	3 362 747 633	26 469 000	3 336 278 633	(30 201 003 449)	(30 201 003 449)	-

Reconciliation report of cash flows and volumes relating to the exploration and exploitation of Oil and solid Minerals for the fiscal year 2010

Payment Flows	Initial amount (FCFA)			Adjustments (FCFA)			Final amount (FCFA)		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
Direct payments									
NHC dividends	-	835 000 000	(835 000 000)	848 500 000	-	848 500 000	848 500 000	835 000 000	13 500 000
Corporation Tax (oil and non-oil)	92 610 201 919	90 602 352 806	2 007 849 113	(2 007 849 113)	-	(2 007 849 113)	90 602 352 806	90 602 352 806	-
Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)	207 411 075	60 270 000	147 141 075	(136 611 075)	12 000 000	(148 611 075)	70 800 000	72 270 000	(1 470 000)
Land royalties	328 288 543	445 123 580	(116 835 037)	158 691 075	41 794 132	116 896 943	486 979 618	486 917 712	61 906
Ad Valorem Tax	11 885 670	10 718 950	1 166 720	-	1 176 720	(1 176 720)	11 885 670	11 895 670	(10 000)
Extraction Tax	193 246 432	143 325 247	49 921 185	(620 000)	49 301 185	(49 921 185)	192 626 432	192 626 432	-
Special Income Tax	14 692 245 674	14 895 162 112	(202 916 438)	263 771 465	60 849 027	202 922 438	14 956 017 139	14 956 011 139	6 000
Tax Penalties	875 743 724	2 824 124 459	(1 948 380 735)	2 118 175 912	169 691 445	1 948 484 467	2 993 919 636	2 993 815 904	103 732
Customs duty	3 940 471 124	20 028 327 795	(16 087 856 671)	(160 000)	(15 278 256 578)	15 278 096 578	3 940 311 124	4 750 071 217	(809 760 093)
Customs penalties	10 800 000	156 200 000	(145 400 000)	-	(145 400 000)	145 400 000	10 800 000	10 800 000	-
Other Penalties (non-compliance with the exploration/production program)	-	-	-	-	-	-	-	-	-
Pipeline Transit fees (COTCO)	8 970 519 591	5 397 333 574	3 573 186 017	-	3 573 186 017	(3 573 186 017)	8 970 519 591	8 970 519 591	-
Dividends paid to the Government	6 196 965 700	-	6 196 965 700	(6 196 965 700)	-	(6 196 965 700)	-	-	-
NEF Contribution	351 529 443	344 011 315	7 518 128	714 113	8 094 686	(7 380 573)	352 243 556	352 106 001	137 555
CFC Contribution (Employer's contribution)	534 925 126	521 366 975	13 558 151	840 364	14 192 092	(13 351 728)	535 765 490	535 559 067	206 423
Total Direct payments (FCFA)	128 924 234 021	136 263 316 813	(7 339 082 792)	(4 951 512 959)	(11 493 371 274)	6 541 858 315	123 972 721 062	124 769 945 539	(797 224 477)

With regards to other significant payments, the amount of **FCFA 3,308,793,334** reported by the extractive companies was subject to an adjustment of **FCFA 2 860 372 276**.

Payment Flows	Amount (FCFA)		
	Initial	Adjustment	Final
Direct payments			
Other material payments to the Government (over USD 100,000 / FCFA 50 million)	3 308 793 334	(2 860 372 276)	448 421 058
Total (FCFA)	3 308 793 334	(2 860 372 276)	448 421 058

The unreconciled discrepancies are explained in Section 5.

4.3 Adjustments

4.3.1 Extractive company adjustments

The adjustments were carried out on the basis of a confirmation from extractive companies and Government Agencies supported by original flag receipts wherever deemed appropriate. These adjustments are detailed as follows:

For cash payment flows

Adjustments made by extractive companies	Amount (FCFA)
Taxes reported but outside of the reconciliation scope (a)	(2 903 014 613)
Taxes paid/received not reported by extractive companies (b)	(1 545 733 457)
Taxes incorrectly reported (c)	(389 532)
Total net adjustments	(4 449 137 602)

- (a) These adjustments are mainly from amounts reported by the extractive companies at the **“Other material payments to the Government”** which are outside the EITI reconciliation scope based on their category; we present the main adjustments in the following table details by company and by tax:

Company	Type of Tax	Amount (FCFA)
Total Exploration Production Cameroun	Personal income tax	(2 390 439 910)
Perenco Cameroon	Personal income tax	(351 432 342)
Total Exploration Production Cameroun	VAT	(118 059 316)
Total		(2 859 931 568)

- (b) These are payment flows paid / received by some extractive companies but which were not included in their reporting templates. The detail by company and by tax of these adjustments is presented in the following table:

Company	Type of Tax	Amount (FCFA)
Mobil Producing Cameroon Limited Inc	Negative proportional mining Royalty	(1 834 218 067)
NHC Operation	Special Income Tax	265 240 601
NHC Operation	Land royalties	21 300 000
C&K Mining Inc. S.A.	CFC Contribution (Employer's contribution))	1 122 407
C&K Mining Inc. S.A.	NEF Contribution	821 602
Total		(1 545 733 457)

The adjustment relating to Mobil Producing Cameroon Limited Inc is supported by bank transfers provided by NHC (Transfer n° 0885 dated on 30/08/2010)

- (c) These are differences between the amount reported by extractive companies and payment actually made. The detail by company and by tax of these adjustments is presented in the following table

Company	Type of Tax	Amount (FCFA)	Comments
Noble Energy Cameroon Ltd	CFC Contribution (Employer's contribution)	(161 232)	tax declared twice
NHC Operation	CFC Contribution (Employer's contribution)	(120 811)	Difference between supporting document and amount reported
Noble Energy Cameroon Ltd	NEF Contribution	(107 489)	tax declared twice
Total		(389 532)	

Adjustments made by company are detailed as follows:

Company	Taxes reported outside reconciliation scope	Taxes paid/received not reported by extractive companies	Taxes reported incorrectly	Total (FCFA)
Total Exploration & Production Cameroun	(2 508 499 226)	-	-	(2 508 499 226)
Mobil Producing Cameroon Limited Inc	-	(1 834 218 067)	-	(1 834 218 067)
PERENCO CAMEROON SA	(379 844 804)	-	-	(379 844 804)
NHC Operation	-	286 540 601	(120 811)	286 419 790
C&K Mining Inc. S.A.	(7 235 849)	1 944 009	-	(5 291 840)
Yan Chang Logone Development Company SA	(7 434 734)	-	-	(7 434 734)
Noble Energy Cameroon Ltd	-	-	(268 721)	(268 721)
Total (FCFA)	(2 903 014 613)	(1 545 733 457)	(389 532)	(4 449 137 602)

Adjustments made by tax are detailed as follows:

Payment flows	Taxes reported outside reconciliation scope	Taxes paid/received not reported by extractive companies	Taxes reported incorrectly	Total (FCFA)
Flows received by NHC				
Negative proportional mining Royalty		(1 834 218 067)		(1 834 218 067)
Direct payment				
Land royalties		21 300 000		21 300 000
Special Income Tax		265 240 601		265 240 601
NEF Contribution		821 602	(107 489)	714 113
CFC Contribution (Employer's contribution)		1 122 407	(282 043)	840 364
Other material payments to the Government (over USD 100,000 / FCFA 50 million)	(2 903 014 613)			(2 903 014 613)
Total (FCFA)	(2 903 014 613)	(1 545 733 457)	(389 532)	(4 449 137 602)

In kind payments

There were no adjustments relating to in kind payment flows.

4.3.2 Government Agency adjustments

The adjustments were carried out on the basis of confirmations received from extractive companies or from Government Agencies supported by original flag receipts wherever deemed appropriate. These adjustments are detailed as follows:

For cash payment flows

Adjustments made on Government agency Declaration	Amount (FCFA)
Taxes reported t outside the reconciliation scope (a)	(15 378 848 942)
Taxes paid/received not reported by Government Agencies (b)	23 734 108 056
Taxes declared but paid outside of the reconciliation period (c)	(13 670 178 374)
Taxes reported incorrectly (d)	(6 151 983 014)
Total adjustments	(11 466 902 274)

(a) These are Customs Duty and Customs Penalties reported by DGC as presented in the table below:

Companies	Taxes outside Reconciliation Scope	Amount (FCFA)
CIMENCAM	Customs Duty	(12 516 300 354)
CIMENCAM	Customs Penalties	(77 600 000)
RAZEL	Customs Duty	(2 783 948 588)
RAZEL	Customs Penalties	(1 000 000)
Total		(15 378 848 942)

According to the reporting instructions Common Rights payments and Customs Duties are excluded from the declaration of CIMECAM and RAZEL as their extractive activities are considered as secondary activity

(b) These adjustments relate to payment flows not declared by DGT, DGTFMC and NHC Mandate. Details of these adjustments were provided by respective Government Agencies and extractive companies for confirmation:

Flows/Administration	DGC	DGT	DGTFMC	NHC Mandate	Total adjustments (FCFA)
CFC Contribution (Employer's contribution)	-	12 733 797	-	-	12 733 797
NEF Contribution	-	8 020 554	-	-	8 020 554
Customs duty	21 992 364	-	-	-	21 992 364
Pipeline Transit fees (COTCO)	3 573 186 017	-	-	-	3 573 186 017
Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)	-	12 000 000	-	-	12 000 000
Training Expenses	-	-	-	26 469 000	26 469 000
Land royalties	-	48 565 569	-	-	48 565 569
Customs penalties	10 800 000	-	-	-	10 800 000
Tax Penalties	-	169 691 445	-	-	169 691 445
Special Income Tax)	-	60 800 197	-	-	60 800 197
Extraction Tax	-	42 127 934	-	-	42 127 934
Ad Valorem Tax	-	1 176 720	-	-	1 176 720
Indirect Transfers from NHC to Treasury	-	-	19 746 544 459	-	19 746 544 459
Total (FCFA)	3 605 978 381	355 116 216	19 746 544 459	26 469 000	23 734 108 056

The adjustments are explained as follows:

-The adjustment of FCFA 3,573,186,017 relates to Pipeline Transit fees paid by COTCO but not reported by DGC.

-The adjustment of FCFA 19,746,544,459 relates mainly to indirect transfers reported by NHC but not reported by DGTFMC. These transfers relate to the direct intervention of November and December 2010. According to explanations provided by DGTCFM, direct interventions made by NHC are recorded at the Treasury after issuing of the engagement voucher to cover these expenses by the Directorate General of Budget. This explains the offset between

DGTFMC and NHC. The equivalent of these direct interventions being made available to the Treasury and disbursed by NHC in 2010, accordingly we made the adjustment to the DGTCFM Declaration.

- The other adjustment relates to omissions that have been confirmed by DGT and NHC on the basis of documents provided by extractive companies.

(c) The adjustment of FCFA 13,666,716,738 relates mainly to indirect transfers reported by NHC but not reported by DGTFMC. These transfers relate to the direct intervention of December 2009, but declared by the DGTFMC in 2010. The equivalent of these direct interventions being made available to the Treasury and disbursed by NHC in 2009, accordingly we made the adjustment to the DGTCFM Declaration.

(d) These are discrepancies between the amount reported by Government Agencies and actual payments received. The adjustments were made on the basis of copies of flag receipts and / or confirmation of the administration concerned. These adjustments relate mainly to:

Administrations	Payment Flows	Amount received (FCFA)	Tax reported by Administration (FCFA)	Difference (FCFA)
DGTFMC	Indirect Transfers (July 2010)	10 653 105 700	17 387 105 700	(6 734 000 000)
DGTFMC	Indirect Transfers (October 2010)	12 947 991 022	12 293 827 743	654 163 279
DGC	Customs penalties	-	77 600 000	(77 600 000)

The adjustments made by Government Agencies are as follows:

Government Agency	Taxes reported outside the reconciliation scope	Taxes paid/received not reported by extractive companies	Taxes declared but paid outside of the reconciliation period	Taxes reported incorrectly	Total (FCFA)
NHC-Mandate	-	26 469 000	-	-	26 469 000
Directorate-General of Taxes - DGT	-	355 116 216	(3 461 636)	5 444 707	357 099 287
Directorate-General of Treasury and the Financial and Monetary Cooperation - DGTFMC	-	19 746 544 459	(13 666 716 738)	(6 079 827 721)	-
Directorate-General of Customs - DGC	(15 378 848 942)	3 605 978 381	-	(77 600 000)	(11 850 470 561)
Total	(15 378 848 942)	23 734 108 056	(13 670 178 374)	(6 151 983 014)	(11 466 902 274)

Adjustments made by tax are detailed as follows:

Payment Flows	Taxes reported outside the reconciliation scope	Taxes paid/received not reported by extractive companies	Taxes declared but paid outside of the reconciliation period	Taxes reported incorrectly	Total (FCFA)
Transfers from NHC-Mandate to DGTFC					
Indirect Transfers from NHC to Treasury Public (Direct interventions NHC)	-	19 746 544 459	(13 666 716 738)	(6 079 827 721)	-
Flows received by NHC					
raining Expenses	-	26 469 000	-	-	26 469 000
Direct payments					
Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)	-	12 000 000	-	-	12 000 000
Land royalties	-	48 565 569	-	(6 771 437)	41 794 132
Ad Valorem Tax	-	1 176 720	-	-	1 176 720
Extraction Tax	-	42 127 934	-	7 173 251	49 301 185
Special Income Tax	-	60 800 197	(3 461 636)	20 297 316	77 635 877
Tax Penalties	-	169 691 445	-	-	169 691 445
Customs duty	(15 300 248 942)	21 992 364	-	-	(15 278 256 578)
Customs Penalties	(78 600 000)	10 800 000	-	(77 600 000)	(145 400 000)
Pipeline Transit fees (COTCO)	-	3 573 186 017	-	-	3 573 186 017
NEF Contribution	-	8 020 554	-	74 132	8 094 686
CFC Contribution (Employer's contribution)	-	12 733 797	-	(15 328 555)	(2 594 758)
Total (FCFA)	(15 378 848 942)	23 734 108 056	(13 670 178 374)	(6 151 983 014)	(11 466 902 274)

In kind payments

Only one adjustment was made in the DMG declaration in respect of Oil shares sold by NHC:

Payment Flows (bbl)	Share of State production received by DMG and not reported (a)	Share of State production received outside the reconciliation period(b)	Share of State production incorrectly reported	Total (bbl)
share of Oil sold by				
Oil shares sold by NHC	2 089 745	(1 381 571)	708 174	1 416 348
Total (bbl)	2 089 745	(1 381 571)	708 174	1 416 348

(a) These are levies made in 2009 and collected in 2010. These levies have not been declared by DMG.

(b) These are levies made in 2010 and collected in 2011. These levies have been declared by DMG.

4.4 Payment flows declared unilaterally

The payment flows unilaterally declared in this report covers:

- other material payments declared by extractive companies;
- voluntary or non-voluntary contributions to social projects declared by extractive companies; and
- revenues of mining companies not included in the reconciliation scope but declared by Government Agencies

4.4.1 Other material payments

The total amount of “Other material payments” paid to the State after adjustments is **FCFA 448,421,058**, and is detailed as follows:

Company	Tax	Administration	Initial	Adjustment(*)	Final (FCFA)
C&K Mining	Social Cotisation	NSIF	7 235 849	(7 235 849)	-
C&K Mining	Communal Tax	DGT	-	1 469 136	1 469 136
NHC-Operation	IRCM	DGT	-	151 500 000	151 500 000
Perenco Cameroon	personal income tax	DGT	351 432 342	(351 432 342)	-
Perenco Cameroon	withholding rent	DGT	4 074 636	(4 074 636)	-
Perenco Cameroon	IRVM	DGT	4 194 319	(4 194 319)	-
Perenco Cameroon	VAT	DGT	2 335 627	(2 335 627)	-
Perenco Cameroon	CFC	DGT	17 807 880	(17 807 880)	-
Perenco Cameroon	RAV	DGT	11 200 497	-	11 200 497
Perenco Cameroon	FEICOM	FEICOM	26 499 614	-	26 499 614
Perenco Cameroon	Communal Tax	Municipality	7 185 988	-	7 185 988
Total Exploration Production Cameroun	VAT	DGT	118 059 316	(118 059 316)	-
Total Exploration Production Cameroun	personal income tax	DGT	2 390 439 910	(2 390 439 910)	-
Noble Energy Cameroon Ltd	Tax Penalties	DGT	110 326 799	(110 326 799)	-
Yan Chang Logone Development Company SA	Social Cotisation	NSIF	1 967 234	(1 967 234)	-
Yan Chang Logone Development Company SA	Lease Registration	DGE	5 452 500	(5 452 500)	-
Yan Chang Logone Development Company SA	personal income tax	DGT	1 342 535	-	1 342 535
Yan Chang Logone Development Company SA	withholding rent	DGT	15 000	(15 000)	-
COTCO	CAC on personal income tax	FEICOM	128 858 634	-	128 858 634
COTCO	MINIMINTD Inspections	AIR MINIMINTD	120 364 654	-	120 364 654
Total (en FCFA)			3 308 793 334	(2 860 372 276)	448 421 058

(*)Payment flows that are excluded by their nature have been adjusted for the purposes of determining the extractive sector revenues.

4.4.2 Social payments

Total contributions reported by extractive companies amounted to FCFA 64,111,321 and is detailed as follows:

Company	Nature	Voluntary Contributions to social projects	Non Voluntary Contribution to social projects	Total (FCFA)
CIMENCAM	Local Development Contribution to (City of Mombo)	35 663 233	-	35 663 233
Total Mining Sector		35 663 233	-	35 663 233
Kosmos Energy Cameroon Inc	Local Development Contribution to (City of Mombo)	3 926 000	-	3 926 000
	Local Development Contribution (USD 6,322) *	3 032 435	-	3 032 435
	Training Expenses (USD 42,962) *	-	21 489 653	21 489 653
Total Oil Sector		6 958 435	21 489 653	28 448 088
Total (FCFA)		42 621 668	21 489 653	64 111 321

4.4.3 Mining sector revenues

The total payment flows reported by Government Agencies as received from the mining sector amounted to FCFA 10,654,141,826 and is detailed by company as follows:

Companies	Amount (FCFA)
STE FOKOU FOBERD	3 876 537 851
STE CRBCCO SARL	1 320 157 429
SOGEA SATOM	1 104 571 938
DTP TERRASSEMENT	1 029 934 090
KETCH SARL	795 776 151
ARAB CONTRACTORS CAMEROUN	738 709 898
PANTECHNIKI	639 158 656
CHINA COM. CONSTR. CAM	373 413 130
SOCIETE MAG-SARL	323 319 324
BUNS	231 534 108
EDOK ETER CAMEROUN SA	48 535 273
CAM IRON	44 666 800
ROCAGLIA PIERRE HUBERT	21 762 901
STE CARRIERES DU MOUNGO	19 551 787
STE GREEN VALLEY INCORPORATION	17 924 113
FOTSO MAURICE	11 972 468
MEGA URANIUM CORP	11 367 046
CAMINA SA	8 924 988
AFRICAN AURA RESOURCES	8 101 037
RIDGEWAY ENERGY	6 848 217
G-STONES RESOURCES	4 000 000
CAMEROON ALUMINA LTD	3 398 966
A K MINING SHIPPING COMP	3 170 872
CAMINEX	2 868 550
VENTURE ENERGY LTD	2 098 465
NEO TRAVAUX PUBLICS	1 967 346
CAMEROON MINING ACTION	1 602 725

Companies	Amount (FCFA)
HARVEST MINING	1 140 218
CAGEME	700 000
SINOSTEEL CAM	427 479
Total (FCFA)	10 654 141 826

5. FINAL UNRECONCILED DIFFERENCES

Cash payment flows

Following our adjustments, the total unreconciled residual differences on payments amounted to FCFA 797,224,483. This is the sum of positive differences of **FCFA 20,753,167** and negative differences amounting to **FCFA 817,977,650**, details of which are as follows:

Company	Figures after adjustments (FCFA)				
	Company	Government	Positive differences	Negative differences	Net differences
Total Exploration & Production Cameroun	15 039 172 427	15 456 783 703	(417 673 182)	61 906	(417 611 276)
Cameroon Oil Transportation Company (COTCO)	22 390 290 945	22 623 161 697	(232 876 752)	6 000	(232 870 752)
Pecten Cameroun Company	23 716 251 997	23 812 011 536	(95 759 539)	-	(95 759 539)
PERENCO CAMEROON SA	12 526 427 869	12 569 189 778	(42 761 909)	-	(42 761 909)
Euroil Ltd	52 290 071	66 153 587	(13 863 516)	-	(13 863 516)
C&K Mining Inc. S.A.	67 775 735	72 255 735	(4 480 000)	-	(4 480 000)
Noble Energy Cameroon Ltd	652 856 787	654 992 622	(2 135 835)	-	(2 135 835)
Rodeo Development Ltd	565 388 767	566 681 366	(1 292 599)	-	(1 292 599)
Addax Petroleum Cameroon Ltd	34 104 209	34 253 440	(149 231)	-	(149 231)
Yan Chang Logone Development Company SA	17 229 388	17 349 557	(244 011)	123 842	(120 169)
NHC MANDATE	418 971 166 028	418 971 166 034	(6)	-	(6)
GEOVIC CAMEROON PLC	102 032 530	101 982 530	-	50 000	50 000
Kosmos Energy Cameroon Inc	77 973 070	77 880 993	(231 853)	323 930	92 077
RAZEL FAYAT CAMEROUN	117 141 562	114 141 562	-	3 000 000	3 000 000
PERENCO OIL & GAS CAMEROON Ltd	763 064 864	759 377 375	-	3 687 489	3 687 489
NHC OPERATION	7 387 416 920	7 380 426 137	(6 509 217)	13 500 000	6 990 783
Mobil Producing Cameroon Limited Inc	9 441 987 782	9 441 987 782	-	-	-
Glencore Exploration Cameroon Ltd	685 692 663	685 692 663	-	-	-
LES CIMENTERIES DU CAMEROUN	134 620 027	134 620 027	-	-	-
Murphy Cameroon (Sterling Cameroon Ltd)	-	-	-	-	-
Total (FCFA)	512 742 883 641	513 540 108 124	(817 977 650)	20 753 167	(797 224 483)

The unreconciled differences can be analysed as follows:

Company	Differences (FCFA)	Reasons for differences (FCFA)						
		Details not submitted by companies (a)	Use of different bases for payment reporting (b)	Payments not reported by companies (c)	Tax received by Government outside the reconciliation scope (d)	Tax reported by extractive company but not justified (e)	Tax reported by Government Agencies but not justified (f)	Immaterial differences (g)
Total Exploration & Production Cameroun	(417 611 276)	(417 673 182)	-	-	-	-	-	61 906
Cameroon Oil Transportation Company (COTCO)	(232 870 752)	-	(232 876 752)	-	-	-	-	6 000
Pecten Cameroun Company	(95 759 539)	(95 759 539)	-	-	-	-	-	-
PERENCO CAMEROON SA	(42 761 909)	(42 761 909)	-	-	-	-	-	-
Euroil Ltd	(13 863 516)	-	-	(13 863 486)	-	-	-	(30)
C&K Mining Inc. S.A.	(4 480 000)	-	-	-	-	-	(4 470 000)	(10 000)
Noble Energy Cameroon Ltd	(2 135 835)	-	-	(2 135 833)	-	-	-	(2)
Rodeo Development Ltd	(1 292 599)	-	-	-	-	-	-	(1 292 599)
Addax Petroleum Cameroon Ltd	(149 231)	-	-	-	-	-	-	(149 231)
Yan Chang Logone Development Company SA	(120 169)	-	-	-	-	-	-	(120 169)
NHC MANDATE	(6)	-	-	-	-	-	-	(6)
GEOVIC CAMEROON PLC	50 000	-	-	-	-	-	-	50 000
Kosmos Energy Cameroon Inc	92 077	-	-	-	-	-	-	92 077
RAZEL FAYAT CAMEROUN	3 000 000	-	-	-	-	3 000 000	-	-
PERENCO OIL & GAS CAMEROON Ltd	3 687 489	3 687 489	-	-	-	-	-	-
NHC OPERATION	6 990 783	-	-	(6 509 187)	13 500 000	-	-	(30)
Total (en FCFA)	(797 224 483)	(552 507 141)	(232 876 752)	(22 508 506)	13 500 000	3 000 000	(4 470 000)	(1 362 084)

(a) Details not submitted by the company

These are Customs Duty paid to DGC by extractive companies. These unreconciled differences arose as a result of the non-submission of receipt details as requested in the reporting instructions.

Perenco Cameroon, Perenco Oil & Gas Cameroon Ltd and Total Exploration Production Cameroon did not provide any details, while Pecten Cameroon Company has provided a monthly detail.

(b) Use of different bases for payment reporting

Part of the Customs Duty declared by COTCO was not reported on the basis of receipts. As a result, we were unable to reconcile the amounts reported by COTCO with those reported by DGC.

(c) Taxes not reported by extractive companies

These relate to Customs Duty reported by DGC but not confirmed by extractive companies.

(d) Tax received by Government Agencies outside the reconciliation scope

These relate to dividends paid by NHC to FEICOM and to the Yaoundé Urban Community - these Government Agencies were not included in the reconciliation scope.

(e) Tax reported by extractive companies not justified by supporting documents

These are Flat fees reported by RAZEL but not justified by supporting documents.

(f) Tax reported by Government Agencies not justified by supporting documents

These are Flat fees reported by DGT but not justified by supporting documents.

(g) Immaterial differences

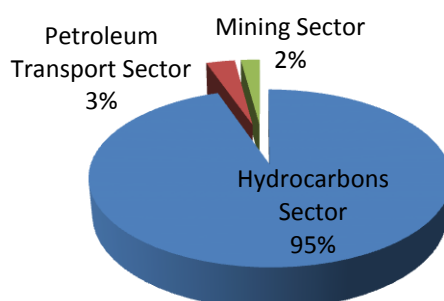
These are the differences, which amount by company and by payment flows and are below the materiality threshold of FCFA 1 million.

6. ANALYSIS OF KEY INDICATORS IN THE EXTRACTIVE SECTOR

6.1 Contribution of the activity in the extractive sector

The table below presents the contribution of each extractive sector covered by the reconciliation exercise:

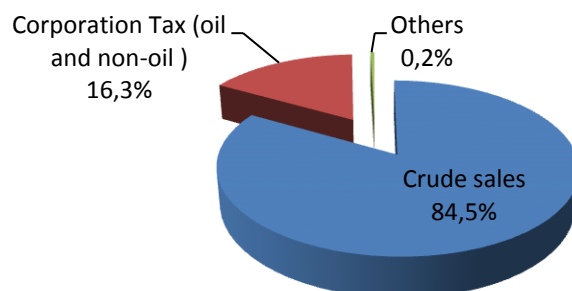
Sector	Payments received by Government Agency (FCFA)	% of total payments
Hydrocarbons Sector	525 965 651 523	95%
Petroleum Transport Sector	17 827 860 200	3%
Mining Sector	11 114 274 049	2%
Total (FCFA)	554 907 785 772	



6.2 Contribution of flows in the extractive sector

The table below presents the contribution of each revenue flow covered by the reconciliation exercise in the extractive sector:

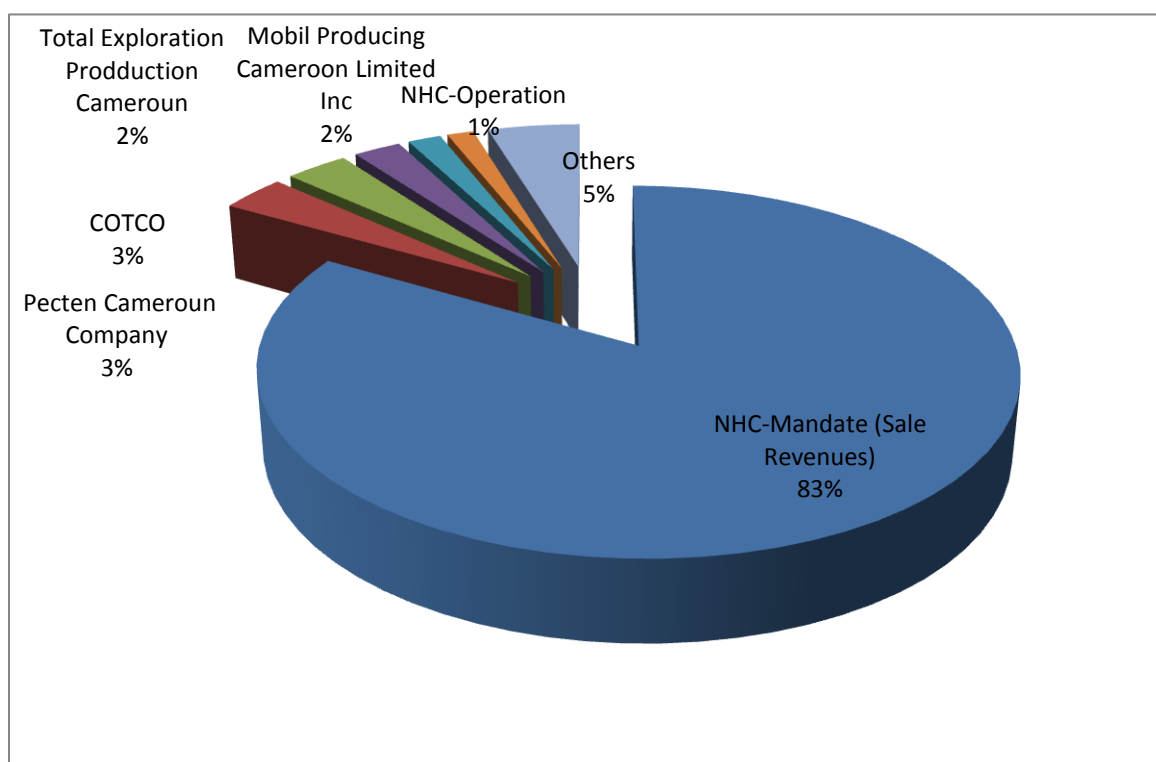
Payment Flows	Payment received by Government Agencies (FCFA)	% of total payments
Crude sales	463 115 493 420	83,5%
Corporation Tax (oil and non-oil)	90 602 352 805	16,3%
Others	1 189 939 547	0,2%
Total (en FCFA)	554 907 785 772	



6.3 Contribution of extractive companies in the extractive sector

The table below presents the contribution of each company covered by the reconciliation exercise in the extractive sectors:

Company	Payments received by Government Agencies (FCFA)	% of total payments
NHC-Mandate (Sale Revenues)	463 115 493 420	83%
Pecten Cameroun Company	18 615 045 836	3%
COTCO	17 827 860 200	3%
Total Exploration Production Cameroun	12 798 719 838	2%
Mobil Producing Cameroon Limited Inc	9 441 987 782	2%
NHC-Operation	7 531 926 137	1%
Others	25 576 752 559	5%
Total (FCFA)	554 907 785 772	



6.4 Revenues declared compared with Government revenues and GDP

This table shows the contribution of the extractive sector to the State's budget and the ratio of these revenues to Gross Domestic Product.

Year	Total revenues reported by Government (billions of FCFA)	Government's total revenue (billions of FCFA)*	EITI revenues /State revenue	GDP (billions of FCFA)**	EITI revenues /GDP
2010	555	2 415	23%	11 920	4,7%

(*) Source: The Government Financial Operations Table (BEAC website).

(**) Source: Annual report of franc Zone- Banque de France-2010.

7. FINDINGS AND RECOMMENDATIONS

7.1 Findings and recommendations of the current year

1. Enhancing control of extractive revenues at DGT

During our reconciliation works, we noted differences between the amounts on the payment receipts reported by extractive companies and the amounts recognised in the declarations made by DGT. We set out below details of the differences related to the amounts received from TOTAL:

PERENCO TOTAL				DGT	
Receipt reference	Receipt Date	Receipt Amount (FCFA)	Date	Amount reported (FCFA)	Difference
H83267005	19/02/2010	300 339 020	févr.-09	290 978 864	9 360 156
H83268437	19/03/2010	433 142 557	mars-10	434 089 137	(946 580)
H83271610	20/04/2010	396 173 747	avr.-09	394 017 605	2 156 142
H84448755	19/05/2010	434 222 278	mai-10	434 394 275	(171 997)
H84451310	05/05/2010	21 575 000	mai-10	21 575 000	-
H84445052	21/06/2010	433 730 574	mai-10	434 222 278	(491 704)
			juin-10	394 017 605	(394 017 605)
H84788181	20/08/2010	409 778 789	août-10	409 778 789	-
H84789142	22/09/2010	481 166 381	juil.-10	481 198 000	(31 619)
			sept.-10	394 017 605	(394 017 605)
H84792588	20/10/2010	618 670 535	nov.-10	618 608 543	61 992
H84792851	29/10/2010	695 491 209	nov.-10	695 491 209	-
H84794642	22/11/2010	637 715 683	oct.-10	621 488 218	16 227 465
Payment order	21/12/2010	648 344 348	déc.-10	618 608 543	29 735 805
Total (FCFA)		5 510 350 121		6 242 485 671	(732 135 550)

We understand that this situation arose as a result of DGT reporting erroneously on an accruals basis instead of a cash basis.

This situation does not allow rigorous monitoring of revenue and does not determine responsibilities in case of tax litigation.

We recommend controls on revenues should be strengthened by:

- systematic monitoring of the declaration basis; and
- monthly monitoring between the declaration basis and the payment basis.

2. Lack of flag receipts

During our reconciliation works, we noted that flag receipts are not delivered for:

- payments made by oil companies to NHC and
- Transit tax paid by COTCO to the DGC.

This situation does not allow rigorous monitoring of revenue and does not determine responsibilities in case of tax litigations.

In order to improve the traceability of payments, we recommend that a payment receipt is systematically issued for each payment made by extractive companies.

3. Lack of computerised management information system

During our reconciliation works we noted that:

- flag receipts are issued manually by DGI and DGT, and
- some manual payments received at regional level are not centralised in the database of DGT, DGT and DGT.

Although this is not a major issue to the collection of data in the extractive sector for the purpose of the reconciliation exercise, we nevertheless recommend that all these Government Agencies consider using a computerised management information system to record extractive revenues and issue receipts immediately upon payment. The use of a computerised MIS would amongst other things:

- improve traceability of data and minimise their losses, and
- ensure adequate treatment of payments.

4. Lack of traceability of sub-national revenues

In accordance with Article 89 of the Mining Code, the population affected by mining activities is entitled to a compensation based on ad valorem and extraction taxes as follows:

- 10% for the benefit of the riparian population ; and
- 15% for the benefit of the relevant local council

The analysis of the payment mechanism of these taxes and the process of their reimbursement is that sub-national payments are made by extractive companies to DGT and DGTFMC. These are recorded in the beneficiary accounts and subsequently allocated to the councils and municipalities; and

As the result, this situation does not ensure transparency of extractive revenues accruing to the regions and does not allow the reconciliation of these revenues.

We recommend that a think-tank should be set up with all parties concerned in a bid to ensure better transparency and better traceability of sub-national payments.

5. Lack of mining data at DMG

We noted that data relating to mining companies production are not centralised at DMG.

This situation does not allow rigorous monitoring of mining statistics at the national level and can cause a lack of control of mining revenues at central level.

We recommend that all statistics relating to the mining sector should be centralised at DMG and published on the EITI Cameroon website.

6. Insufficient traceability of payments to DGC

The review of the data submitted by DGC and extractive companies revealed that:

- certain payments are not made directly to DGC but transit via freight forwarders; and
- Customs Duty are not identifiable by payment receipt in the ledgers of certain extractive companies, but are recorded on the basis of the freight forwarder invoices.

This situation does not allow traceability of Customs duty payments and makes reconciliation virtually impossible.

We recommend that Customs duty is recognised on the basis of payment receipts in extractive companies.

7.2 Monitoring of findings and recommendations of the EITI report 2006-2008

Findings and Recommendations of the EITI Report 2006-2008	Current Situation	Progression
<p>1. Identification of the focal points of the different companies and State agencies</p> <p>The comparison of data for the years 2006, 2007 and 2008 took into consideration 21 private companies comprising 9 mining companies and 12 oil companies. In the preliminary phase of this assignment and throughout its implementation, one of the major difficulties has been the identification of the focal points in the different companies and State agencies.</p> <p>In fact, the list of companies was not accompanied by an exhaustive list of the contact details of the person(s) in charge of the EITI at the level of the different stakeholders. The same was the case for the State agencies taken into consideration. This situation created considerable delays in obtaining physical and financial data.</p> <p>However, in case of absences of contacts in the companies selected for the EITI comparison, the data collection templates have been sent to the Technical Secretariat for transmission to these companies.</p>	<p>The focal points list for companies and Government Agencies included in the reconciliation scope was prepared by the Technical Secretariat and was provided to us to conduct the various phases of the mission.</p>	<p>Implemented</p>
<p>2. Lateness in the collection of financial and physical data</p> <p>The data collection templates were validated by the 04th June 2009 Technical Committee session. These tables were sent to the different entities of which we had their contact addresses. Conforming to the preliminary report on the methodology of data collection and the presentation of these data collection templates, the different stakeholders had up to three weeks to return to us the filled templates, that is, 02nd July 2009.</p>	<p>Extractives companies and Government Agencies were globally reactive for submission the reporting template on time. The delay caused by some entities such as DMG is a result of the lack of coordination to centralise the data. This point was mentioned in our recommendations in Section 7.1 of this report.</p>	<p>On-going</p>
<p>3. Non utilisation by certain actors of the declaration models adopted by the Committee</p> <p>The declaration templates which were adopted by the committee during the 04th June 2009 session and sent to the different stakeholders were not systematically filled in by the latter.</p>	<p>All reporting entities submitted their reporting template in the format approved by the EITI Committee.</p>	<p>Implemented</p>

Findings and Recommendations of the EITI Report 2006-2008	Current Situation	Progression
<p>4. Basis of recording the declared data</p> <p>The declaration models should be completed using the cash accounting basis. According to this system, a transaction is recorded at the date the financial transfer takes place, regardless of the period to which the financial transaction relates.</p> <p>Certain actors, notably organs of the State, filled the declaration templates using the accrual basis; this necessitated additional reconciliations and additional adjustment work.</p>	<p>All stakeholders were asked to report cash flows on the cash basis. This rule was included in the reporting instructions and was exposed during the workshop.</p> <p>All payments reported on the basis of engagement accounting or outside the reconciliation period were adjusted.</p>	<p>Implemented</p>
<p>5. At the level of the currency used</p> <p>Some payments are made in US Dollars, others, directly in FCFA. Likewise, all the oil companies' declarations are made in US Dollars and in FCFA. On the contrary, the declarations of the State agencies are only made in FCFA.</p>	<p>All Stakeholders were invited to report cash flows in the currency of settlement.</p> <p>For payments declared in USD / EUR by the extractive companies which the equivalent in FCFA was not able to be individually identified and confirmed, we applied the daily exchange rate such as published on the site of the BEAC (http://www.beac.int/)</p>	<p>Implemented</p>
<p>6. Concerning the verification of the quality of the information issued in the response templates and the audited and certified data</p> <p>Our assignment neither constitutes an audit nor a limited review of oil or mining revenues.</p> <p>We read the statutory audit reports which were available. Total E&P communicated to us the statutory audit reports for the periods of 2006 and 2007. Pecten Cameroon also provided us with the statutory audit reports and the financial statements for the periods of 2006 and 2007. The other private companies did not provide us with their statutory audit reports.</p> <p>Likewise, we have not received the report certifying the accounts of State agencies.</p> <p>However, we required the management of each and every company concerned in this study, a signed management representation letter. At the date of the elaboration of this present report, Total E&P, Kosmos Energy, Sonara and NHC have sent this letter. We are waiting for letters of other entities.</p>	<p>All extractive companies submitted a report certified by an external auditor.</p> <p>With regard to Government Agencies, all submitted reporting templates were certified by the Audit Bench for each extractive company selected for the reconciliation except the DMG reports which attested by the General Inspection MINIMITD</p> <p>All reporting templates provided by the reporting entities were signed by a responsible officer of the extractive company.</p>	<p>Implemented</p>

Findings and Recommendations of the EITI Report 2006-2008	Current Situation	Progression
<p>7. Concerning the assessment of the margin of tolerable error</p> <p>In the preliminary report of June 2009, we commented on the necessity to assess an acceptable margin of error in the declaration process related to the differences notified between the contributions made by oil and mining companies and the income received by the State.</p> <p>The definition of the materiality threshold is the sole responsibility of the Follow-up Committee</p>	<p>Three materiality thresholds were set by the EITI Committee:</p> <ul style="list-style-type: none"> - A threshold for defining the reconciliation scope (FCFA 50 million); - A threshold for the acceptable margin of error by payment flows and society (FCFA 1 million). and - A threshold of acceptable margin of error in relation to the difference between the contributions paid by the extractive companies and the revenues received by the Government Agencies (0.2% of total reconciled revenues) 	<p>Implemented</p>
<p>8. The recommended periodicity</p> <p>On the basis of acquired experience, and considering the significant number of participants and taking in account the length of the process from the collection to the reconciliation of data, the EITI declaration should be prepared annually.</p> <p>The publication date of the EITI report for the years to come can be fixed, each year on 30 June.</p>	<p>The Technical Secretariat and the EITI Committee have taken necessary measures in order to ensure that EITI reports are published annually. Apart from the publication 2009 and 2010 reports, the tender procedure for the preparation of EITI Report 2010 has already started.</p>	<p>On-going</p>
<p>9. Dates of availability of data</p> <p>The data necessary for the comparison of financial and physical data should be made available at the following dates for the different entities:</p>	<p>The automation of reporting for the preparation of EITI reports has not yet been initiated.</p> <p>This action requires before the stabilisation and standardisation of EITI reporting.</p>	<p>Not Implemented</p>

Findings and Recommendations of the EITI Report 2006-2008	Current Situation	Progression
<p>10. Data credibility</p> <p>The credibility of the EITI process depends on the credibility of the data declared by the oil companies and by the State. According to the recommendations and the principles of EITI, the payments declared by oil companies and the incomes collected by the State and its components should be audited. The data will be considered as credible if they are certified by an independent professional.</p> <p>Also, the statutory auditors of oil companies and of the NHC could be required to issue for EITI purposes, an appreciation of the reliability of the data declared as regards EITI. A specific study could then be "combined" to the statutory audits.</p> <p>Concerning the data from the State and its agencies, it is equally necessary that the latter be audited by an independent organisation according to international standards.</p>	<p>All extractive companies submitted a report certified by an external auditor.</p> <p>With regards to Government Agencies, all reporting templates submitted were certified by the Audit Bench for each extractive company selected for the reconciliation except for DMG reports which were attested by the General Inspection MINIMITD</p> <p>All reporting templates provided by the reporting entities were signed by management.</p>	<p>Implemented</p>
<p>11. Accounting principles</p> <p>The declaration should be made by using the cash accounting basis to allow for the comparison of the information given by oil companies to those given by the State.</p> <p>The payment date is judged to be the date on which the bank account of the payer is debited and the payments made within the limits of a given period and which should be declared for the period in question.</p> <p>The encashment should be considered as encashed at the date on which the bank account of the payee is credited and should be declared during the related encashment period.</p> <p>Consequently, the justification documents of these operations used as accounting and financial documents should constitute of the payments receipts, the transfer orders, cheques copies, bank operations tenders (at oil companies) and the double of receipts, operations tenders, cheques copies (from the State and its components).</p>	<p>All stakeholders were asked to report cash flows on the cash basis. This rule was included in the reporting instructions and was explained during the workshop.</p> <p>All payments reported on the accruals basis of or outside the reconciliation period were adjusted.</p>	<p>Implemented</p>

ANNEXES

Annexe 1: Production data declared by extractive companies

Oil Operator	Association	Production (bbl)
Total Exploration Production Cameroun	RDR	14 717 004
Pecten Cameroun Company	Lokele	6 314 228
Perenco Cameroon	Moudi	1 040 029
	Ebome	1 628 316
Total		23 699 577

Mining Company	Sand career (Ton)	Aggregates (Ton)	Sand and laterites (Ton)	Pouzzolane (Ton)	Limestone (Ton)	Claystone (Ton)	Gold dust (Gram)
GEOVIC CAMEROON PLC							
RAZEL FAYAT CAMEROUN	223 998	638 188					
LES CIMENTERIES DU CAMEROUN	11 334			401 252	189 748	9 966	
C&K Mining							52 154
Total	235 332	638 188	-	401 252	189 748	9 966	52 154

Annexe 2: Breakdown of rights by Oil Company

Exploration permits in force in 2009 and 2010

Name of the permit	Date		Surface (Km ²)	Associate	Shares in %		Permit zone	
	Institution	Expiration			%	Operator		%
PH – 74 ETINDE	03/03/1999	02/03/2004	2316	TROPHY	50%	EUROIL	50%	Douala / Kribi-Campo
PH – 78 NTEM	03/09/2002	02/09/2004	2319			STERLING ENERGY LCC	100%	Douala / Kribi-Campo
PH – 79 LOGBABA	20/08/2004	19/08/2004	64	RSM	50%	RODEO	50%	Douala / Kribi-Campo
PH – 81 NGOSSO	19/04/2004	18/04/2007	474	TULLOW	50%	ADDAX	50%	RDR
PH – 86 KOMBE- NSEPE	30/06/2005	29/06/2009	3026	KOSMOS NHC	35% 25%	PERENCO O&G	40%	Douala / Kribi-Campo
PH- NDIAN RIVER	20/11/2006	19/11/2010	2510			KOSMOS ENERGY	100%	RDR
PH- 89 DISSONI	08/09/2005	07/09/2009	119.201			Total E&P	100%	RDR
PH – 105 BOMANA	14/03/2006	13/03/2009	139.67			TOTAL E&P	100%	RDR
PSC BOMONO	12/12/2007	11/12/2012	2,327.5			EUROIL	100%	Douala / Kribi-Campo
PSC IROKO	03/04/2008	02/04/2011	15.75			ADDAX	100%	RDR
PH – 105 MATANDA	12/04/2008	11/04/2011	1,187	AFEX	32%	GLENCORE	68%	Douala / Kribi-Campo
PH 106 BOLONGO	16/07/2009	15/07/2012	461,56			GLENCORE	100%	RDR
PH-108 ZINA MAKARY	01/08/2007		8506			YANG CHANG	100%	LB
PH-107 TILAPIA	27/03/2006		3874,9			NOBLE ENERGY	100%	DKC
PH 109 LUNGAHE	14/07/2009	13/07/2011	83,6			TOTAL E&P	100%	RDR
PH-111 ELOMBO			2405			PERENCO	100%	DKC

Exploitation permits in force in 2009 and 2010

Name of the permit	Institution	Date		Surface (Km ²)	Associate	Shares in %		Permit zone	
		Expiration				%	Operator		%
CH- 11 KOLE MARINE	37135	30/08/2026		38	NHC (ETAT) PECTEN	50% 24,5%	TOTAL E&P	25,5%	Rio Del Rey (RDR)
CH- 12 EKUNDU MARINE	37486	17/08/2027		170	NHC (ETAT) PECTEN	50% 24,5%	TOTAL E&P	25,5%	Rio Del Rey (RDR)
CH – 15 BOA BAKASSI	29110	11/09/2004		93,2	NHC (ETAT) PECTEN	50% 24,5%	TOTAL E&P	25,5%	Rio Del Rey (RDR)
CH – 16 BAVO ASOMA	38803	26/03/2031		108,4	NHC (ETAT) PECTEN	50% 24,5%	TOTAL E&P	25,5%	Rio Del Rey (RDR)
CH – 17 KITA EDEM	38803	26/03/2031		185	NHC (ETAT) PECTEN	50% 24,5%	TOTAL E&P	25,5%	Rio Del Rey (RDR)
CH – 18 SANDY GAS	38803	26/03/2031		263,8	NHC (ETAT) PECTEN	50% 24,5%	TOTAL E&P	25,5%	Rio Del Rey (RDR)
CH – 23 MOKOKO ABANA	29325	13/04/2005		98	NHC (ETAT) TOTAL E&P	50% 10,0%	PECTEN	40,0%	Rio Del Rey (RDR)
CH – 24 MOUDI	29774	06/07/2006		215	NHC (ETAT) MOBIL	50% 25,0%	PERENCO	25,0%	Rio Del Rey (RDR)
CH – 29 LIPENJA ERONG	32176	02/02/2013		27,16	NHC (ETAT) TOTAL E&P	50% 17,75%	PECTEN	32,25%	Rio Del Rey (RDR)
CH – 30 SOUTH ASOMA MARINE	35159	03/04/2021		31,78	NHC (ETAT) PECTEN	50% 25,0%	TOTAL E&P	25,0%	Rio Del Rey (RDR)
CH – 31 EBOME MARINE	35215	29/05/2021		539	NHC (ETAT) MOBIL NHC	50% 15,0% 12,5%	PERENCO	22,5%	Douala/Kribi-Campo (DKC)
CH – 32 MONDONI	35398	28/11/2021		148	NHC (ETAT) TOTAL E&P	50% 25,0%	PECTEN	25,0%	Rio Del Rey (RDR)
CH – 34 MVIA	21/06/2004	20/06/2029		213			NHC (ETAT)	100%	Douala/Kribi-Campo (DKC)
SANAGA SUD	2006	23/07/1905		118,5	PERENCO Cameroon NHC				Douala/Kribi-Campo (DKC)
CH – 36 DISSONI NORD	39758	05/11/2028		24,159	NHC (ETAT) PECTEN	50% 12,5%	TOTAL E&P	37,5%	Rio Del Rey (RDR)

Annexe 3: Breakdown of rights by Mining Company

Exploration permits in force in 2009 and 2010

NAME OF THE PRMIT	NUMBER OF THE PERMIT	HOLDER	PERIOD	SUPFACE Km ²	NATURE OF SUBSTANCE
BIDZAR	35		31/05/05 – 30/05/30	21 ha 82 a 22 ca	Marbre
BIOU NORD	35	ROCAGLIA	31/05/05 - 30/05/30	12 ha 03 a 40 ca	Marbre
Biou	89		2010	39407 m ²	Pierre
Djoungo	15		2010	1034800 m ²	Pouzzolane
Figuil Sable	34	CIMENCAM	2010	28853 m ²	Sable
Figuil Argile	32		2010	405562 m ²	Argile
Figuil	34		2010	50ha	Pierre
LOMIE	33	GEOVIC	11/04/03 – 10/04/28	1250 Km ²	Cobalt et nickel
MOBILONG	36	C&K MINING	16/12/10 – 15/12/35	236,25 Km ²	Diamant et substances connexes
Atok PK 40	42		2010	57745 m ²	Pierre
Akoum	41	PANTECHNIKI	2010	65200 m ²	Pierre
Bent	118		2010	70648 m ²	Pierre
Nkolyop	26	NKOTO EMANE David	2010	74323 m ²	Pierre
Gardens- Limbe	74	EXTECHCOCAM	2010	54320 m ²	Pierre
Ebaka - Belabo	123	S.T.A.C.	2010	11000 m ²	Pierre
Balafié - Baleng	13		2010	4ha 67a 18 ca	Pierre
Bienkkok	143	KETCH	2010	200000 m ²	Pierre
Tchere Maroua	85		2010	68204 m ²	Pierre
Mbankomo	85		2010	72906 m ²	Pierre

NAME OF THE PRMIT	NUMBER OF THE PERMIT	HOLDER	PERIOD	SUPFACE Km ²	NATURE OF SUBSTANCE
Balafie – Balang - Bafoussam	13		2010	4ha 67a 98ca	Pierre
Obala	46	SELECT ROCK	2010	2ha	Pierre
Mfomakap	64	PRESNEG - CAM	2010	240000m ²	Pierre
Leboudi	630		2010	191457 m ²	Pierre
Meyo - Nyaka	120	SOGEA SATOM	2009	60490 m ²	Pierre
Ngaoundal	70	FOKOU FOBERT	2010	43383 m ²	Pierre
Karata	29	AFKO CEMENT PRODUCTION	2010	13ha 26a	Pierre
Bonépoupa	83	NEO - TP	2010	120000m ²	Pierre
Bakinguili	49	ETINDITE COMPANY	2010	122961 m ²	Pierre
Penja	49	S.N.C.I.C.	2010	18005 m ²	Pierre
Song Ebassa	32	AYISSI NGABA Jean S/C	2010	3 ha	Pierre
Laggoy	9		2010	669172 m ²	Pierre
Guébake - Pitoa	15	DTP/Terrassement	2010	110407 m ²	Pierre
Angon II (Mbankomo)	1012		2010	110170 m ²	Pierre
Appouh		CARRIERE DU MOUNGO	2010	297039 m ²	Pierre
Les Carrieres Industrielles du Cameroun	1012	SOCARIC	2010	18005 m ²	Pierre
Eloundem	277	ARAB CONTRACTOR	2010	179811 m ²	Pierre
COSINCAM Nkong Belanda	606	COSINCAM	2010	16400 m ²	Pierre
Effoungwo	698	MAG SARL	2010	78086.89 m ²	Pierre
Diché, Widikum		CHINA ROAD AND BRIDGE CORPORATION (CRBC)	2010		Pierre
Bachuo Akagbe		CHINA COMMUNICATIONS CONSTRUCTION COMPANY	2010		Pierre

NAME OF THE PRMIT	NUMBER OF THE PERMIT	HOLDER	PERIOD	SUPFACE Km ²	NATURE OF SUBSTANCE
Nkometou	33		2010	259131 m ²	Pierre
Logbadjeck	9	RAZEL	2010	598954 m ²	Pierre
Manjo	96		2010	110037 m ²	Pierre
Mbankomo	1017	DRAGAGES & TP	2010	110070 m ²	Pierre
Oyack II Mbalmayo	89	BUNS	2010	170205 m ²	Pierre
Top Ayéné	69	DEKO & Cie	2010	146279 m ²	Pierre
Leboudi II (Okola)	10	L.C.C.	2010	31472 m ²	Pierre
Ombe	10	LES CARRIERES DU LITTORAL (CDL)	2010	47930 m ²	Pierre
Mbengue	28	L.D.C.	2010	83847 m ²	Pierre
Pete – Bandjoun – Koung - Nki	49	CMC	2010	23440 m ²	Pierre
Foréké – Dschang	194	EDOKETER	2010	4ha 82a 08ca	Pierre
Fotouni - Bandja	41	FOTSO Maurice	2010	47667 m ²	Pierre
Bakinguili	64	GREEN VALLEY ENTREPRISE	2010	2ha 23a 10ca	Pierre
Mbomé - Penja	56	BATCHANDJI Pascal	2010	35036 m ²	Pierre
Djounjo – Rail - Mombo	7	FOTSO Augustin	2010	24899 m ²	Pierre
Esuke- Native	8	BITUMAT TP SARL	2010	80410 m ²	Pierre

Research permits in force in 2009 and 2010

NAME OF THE PRMIT	NUMBER OF THE PERMIT	HOLDER	PERIOD	NATURE OF SUBSTANCE	SUPFACE Km ²
NGAOUNDAL	87	CAMEROON ALUMINA Ltd B.P.	27/08/08 - 26/02/10	Bauxite	416,16
MINIM MARTAP	88		27/08/08 - 26/02/10	Bauxite	948
BETARE-OYA	94	CAMINCO	06/07/10 - 05/07/12	Or, diamant	1 000
MBALAM	92	CAM IRON	06/07/10 - 05/07/12	Fer	783,4
MBALAM EST	143		11/04/08 - 10/04/11	Fer	877,02
BATOURI	101	AFRICAN AURA RESOURCES SARL	19/05/09 – 18/05/11	Or, argent, Cu, Pb, Zn, u, diamant	587,7
POLI	95	MEGA URANIUM	11/05/09 – 10/05/11	Uranium, or et métaux de base	715,16
LOLODORF	98		17/06/09 – 16/06/11	Uranium, or et métaux de base	500,9
TEUBANG	127		26/05/10 - 25/05/12	Uranium, or et métaux de base	651,5
GOUNA	148		10/11/10 - 09/11/12	Uranium et subst. minérales associées	91
SALAKI	149		10/11/10 - 09/11/12	Uranium et subst. minérales associées	404
VOKO	150		15/11/07 - 14/11/10	Uranium et subst. minérales associées	351
AYOS	96	SICAMINES	27/01/09 – 26/01/11	Rutile et disthène	460,44
EBOUNDJA	116		08/10/09 - 07/10/11	Syénite, rutile, ilménite, zircon, terres rares	795,1
POLI	102	GRAMACAM	13/03/09 – 12/03/11	Marbre	867
EBOLOWA	103		13/03/09 – 12/03/11	Marbre, pierres ornementales et granite	1000
BOURSOUM	104		13/03/09 – 12/03/11	Marbre	1000
DANKALI	163	C & K MINING	27/06/08 - 26/06/11	Saphir	1 000
LOM	162		27/06/08 - 26/06/11	Or et diamant	1 000
TOUNGOULI	182		20/01/09 – 19/01/12	Or, diamant et autres subst. minérales	1 000
WOMBOU	183		20/01/09 – 19/01/12	Or, diamant et autres subst. minérales	1 000
NKI	206		CAMERICAN MINING	07/07/10 - 06/07/13	Uranium, or et métaux de base
MONGUELE	207	07/07/10 - 06/07/13		Uranium, or et métaux de base	980
BADEKOK	208	07/07/10 - 06/07/13		Uranium, or et métaux de base	964,2
MINTOM	111	CAGEME	29/09/09 – 28/09/11	Calcaire et gypse	500
AKONOLINGA	112	CAMINEX	29/09/09 – 28/09/11	Or, uranium, métaux base, MGP	488,7
DJOUM III	115		29/09/09 – 28/09/11	Or, uranium, métaux base, MGP	489

NAME OF THE PRMIT	NUMBER OF THE PERMIT	HOLDER	PERIOD	NATURE OF SUBSTANCE	SUPFACE Km²
NTEM	138		06/07/10 - 05/07/12	Or, uranium, métaux base, MGP	490,97
COLOMINE	118	GOLDEX CAMEROUN	07/12/09 - 06/12/11	Or et autres subst.	904
NYONG	186	COMPAGNIE MINIERE DE L'EST	08/05/09 - 07/05/12	Rutile et autres subst.	560
LEMBE	187		08/05/09 - 07/05/12	Rutile et autres subst	1000
ESSONG	134		06/07/10 - 05/07/12	Uranium, or, fer, MPG, diamant	491.6
EKOMEDION	171	RIDGEWAY ENERGY LTD	16/08/08 - 15/08/11	Molybdène, uranium, or, fer, métaux de base, métaux du groupe du platine, diamant	992.3
MBANGA	172		16/08/08 - 15/08/11	Molybdène, uranium, or, fer, métaux de base, diamant	1 000
LOBEKE	124	SAJATA Sarl	12/08/10 - 11/08/12	Diamant et autres subst.	1000
GRIBE	137	CAMEROON MINING EXPLORATION COMPANY Ltd	15/12/10 - 14/12/12	Nickel, cobalt et minerais associés	864
MEDOUM	142	EAST MINING CORPORATION	06/08/10 - 05/08/12	Cobalt, nickel, or uranium, fer et autres métaux de base	839
BATEKA	137	FER DU CAMEROUN	09/07/10 - 08/07/12	Fer, uranium, or et autres métaux de base	1000
MAYO BINKA	136	CAMINA S.A.	29/08/07 - 28/08/10	Fer et produits dérivés	1000
NGOYANG 2	144		13/07/10 - 12/07/12	Fer et produits dérivés	1000
MESSONDO	195		27/01/10 - 26/01/13	Fer	1
MBOUKOU	131	KOREA & CAMEROON MINING INCORPORATION Inc.	04/09/07 - 03/09/10	Or et subst. connexes	1000
KOSSAM	132		06/09/10 - 05/09/12	Saphir et subst. connexes	857
LOBE	154	SINOSTEEL CAM	08/09/09 - 07/09/11	Fer et subst. connexes	978,3
MANG	146	FAMETAL MINING RESOURES CAMEROON	08/11/07 - 07/11/10	Or et subst. polymétalliques	937
BOULOU	146B		08/11/07 - 07/11/10	Or et subst. polymétalliques	991,5
MOMPWE	147		08/11/07 - 07/11/10	Or et subst. polymétalliques	997,3
TEUBANG II	161	XPLOR - TECH	18/06/08 - 17/06/11	Uranium et subst. associées	1000
MAYO OULO	160		18/06/08 - 17/06/11	Uranium et subst associées	1000
MAMFE	156	SOFTROCK ENERGY	05/05/08 - 04/05/11	or, argent, métaux de base	1000
MOUNAYA	155		05/05/08 - 04/05/11	or, argent, métaux de base	1000
MBOL	159	COMPAGNIE MINIERE DE L'EST	09/05/08 - 08/05/11	Cobalt, nickel et subst. associées	829
BIOU SUD	151	CIMENCAM	07/02/08 - 06/02/11	Marbre	202ha 69a 94 ca
BIDZAR	152		07/02/08 - 06/02/11	Marbre	606ha 7a 80 ca
KOMBO LAKA	135	HARVEST MINING CORP S.A	09/07/10 - 08/07/12	Or et subst. connexes	907
LOKOTI				Or et subst. connexes	950
MOUYOUKA	157	LITTOCOL	25/08/08 - 24/08/11	calcaire	255.6

NAME OF THE PRMIT	NUMBER OF THE PERMIT	HOLDER	PERIOD	NATURE OF SUBSTANCE	SUPFACE Km ²
SANAGA	170	SADC MINERALS & MINING CAMEROON Sarl	05/09/08 – 24/09/11	Rutile, disthène, subst. connexes	1000
ENDOM	169		09/10/08 – 08/10/11	Or, fer, uranium, métaux de base et autres subst. connexes	363
DJA	168		09/10/08 – 08/10/11	Or, fer, uranium, métaux de base et autres subst. connexes	1000
MVANGAN	167		09/10/08 – 08/10/11	Or, fer, uranium, métaux de base et autres subst. connexes	1000
BENGBIS	166	VENTURE CAPITAL PLC	09/10/08 – 08/10/11	Or, fer, uranium, métaux de base et autres subst. connexes	1000
LOKOMO	184		24/02/09 – 23/02/12	Or, fer, uranium, métaux de base et autres subst. connexes	1000
EKOK	185		24/02/09 – 23/02/12	Or, fer, uranium, métaux de base et autres subst. connexes	1000
BAMBOUTOS	165		26/08/08 – 25/08/11	Bauxite	1000
FONTM	190		09/09/09 – 08/09/12	Bauxite	428
BAFOUSSAM	205	CAMUS RESOURCES S.A	13/07/10 – 12/07/13	bauxite	1000
MEWONGO	201		08/07/10 – 07/07/13	Fer et subst. connexes	240
BANGAM	219		12/08/10 – 11/08/13	bauxite	1000

Annexe 4: Reconciliation sheet by company

Extractive company	GEOVIC CAMEROON PLC		Extractive Company	Government	Diff.
Unique Identification Number (UIN)	M039500001091F				
	1.				-
	2.				-
	3.				-
	4.				-
	5.				-
	6.				-
Type of mineral extracted (share of production)					-

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference
		Initial	Adjustements	Final	Initial	Adjustements	Final		
	In-kind payments								
1	SNH-State share of Oil/Gas produced			-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced			-			-	NHC-Operation	-
	Total In-kind payments	-	-	-	-	-	-		-
	Parts d'huile de l'Etat Commercialisées								
3	SNH-State share of Oil/gas sold by SNH			-			-	DMG	-
	Total State share of oil/gas sales	-	-	-	-	-	-		-
	Cash flows								
4	Directs Transfers from SNH to Treasury			-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury			-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales			-			-	N/A	-
7	SNH dividends			-			-	DGTFMC	-
	Total transfers by NHC	-	-	-	-	-	-		-
8	Proportional mining Royalty			-			-	NHC-Mandate	-
9	Royalty proportional to the production			-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)			-			-	NHC-Mandate	-
11	Signature bonus			-			-	NHC-Mandate	-
12	Production bonus			-			-	NHC-Mandate	-
13	Additional Petroleum tax			-			-	NHC-Mandate	-
14	Training Expenses			-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes			-			-	NHC-Mandate	-
16	Dividends paid to SNH			-			-	NHC-Operation	-
	Total payments paid to SNH	-	-	-	-	-	-		-
17	Company Tax (oil and non-oil)			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)	62 500 000	(62 500 000)	-			-	DGT/DGTFMC	-
19	Land royalties		62 500 000	62 500 000	62 500 000		62 500 000	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax			-			-	DGT/DGTFMC	-
22	Special Income Tax			-			-	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty	27 749 630		27 749 630	27 699 630		27 699 630	DGC	50 000
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGT/DGTFMC	-
29	NEF Contribution	4 713 161		4 713 161	3 462 357	1 250 804	4 713 161	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)	7 069 739		7 069 739	6 412 709	657 030	7 069 739	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)			-			-	ALL	-
	Total other cash flows	102 032 530	-	102 032 530	100 074 696	1 907 834	101 982 530		50 000
	Total cash flows	102 032 530	-	102 032 530	100 074 696	1 907 834	101 982 530		50 000
	Contributions to social projects								
32	Voluntary Contributions to social projects			-			-	N/A	-
33	Non Voluntary Contribution to social projects			-			-	N/A	-
	Total contributions to social projects	-	-	-					-

Extractive company	RAZEL FAYAT CAMEROUN					
Unique Identification Number (UIN)	M07780000953N					
Type of mineral extracted (share of production)	1.	Sand career	EDEA	Production (Ton)	49 916	49 916
	2.	Aggregates	EDEA	Production (Ton)	304 530	304 530
	3.	Sand career	NKOMETOU	Production (Ton)	174 082	209 857
	4.	Aggregates	NKOMETOU	Production (Ton)	333 658	333 658
	5.					
	6.					

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference
		Initial	Adjustements	Final	Initial	Adjustements	Final		
	In-kind payments								
1	SNH-State share of Oil/Gas produced			-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced			-			-	NHC-Operation	-
	Total In-kind payments			-			-		-
	Parts d'huile de l'Etat Commercialisées								
3	SNH-State share of Oil/gas sold by SNH			-			-	DMG	-
	Total State share of oil/gas sales			-			-		-
	Cash flows								
4	Directs Transfers from SNH to Treasury			-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury			-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales			-			-	N/A	-
7	SNH dividends			-			-	DGTFMC	-
	Total transfers by NHC			-			-		-
8	Proportional mining Royalty			-			-	NHC-Mandate	-
9	Royalty proportional to the production			-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)			-			-	NHC-Mandate	-
11	Signature bonus			-			-	NHC-Mandate	-
12	Production bonus			-			-	NHC-Mandate	-
13	Additional Petroleum tax			-			-	NHC-Mandate	-
14	Training Expenses			-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes			-			-	NHC-Mandate	-
16	Dividends paid to SNH			-			-	NHC-Operation	-
	Total payments paid to SNH			-			-		-
17	Company Tax (oil and non-oil)			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)	3 000 000		3 000 000			-	DGT/DGTFMC	3 000 000
19	Land royalties	11 805 819		11 805 819			11 805 819	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax	102 335 743		102 335 743	70 171 960	32 163 783	102 335 743	DGT/DGTFMC	-
22	Special Income Tax			-		0	-	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty			-	2 783 948 588	-2 783 948 588	-	DGC	-
25	Customs penalties			-	1 000 000	-1 000 000	-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGT/DGTFMC	-
29	NEF Contribution			-			-	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)			-			-	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)			-			-	ALL	-
	Total other cash flows	117 141 562	-	117 141 562	2 855 120 548	(2 740 978 986)	114 141 562		3 000 000
	Total cash flows	117 141 562	-	117 141 562	2 855 120 548	(2 740 978 986)	114 141 562		3 000 000
	Contributions to social projects								
32	Voluntary Contributions to social projects			-			-	N/A	-
33	Non Voluntary Contribution to social projects			-			-	N/A	-
	Total contributions to social projects			-			-		-

Extractive company	LES CIMENTERIES DU CAMEROUN					
Unique Identification Number (UIN)	M06630000649C					
	1.	Pouzzolane		Production (Ton)	401 252	437 656
	2.	Limestone		Production (Ton)	189 748	189 748
	3.	Sand		Production (Ton)	11 334	11 334
	4.	Claystone		Production (Ton)	9 966	9 966
	5.					
	6.					
Type of mineral extracted (share of production)						(36 404)

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference
		Initial	Adjustements	Final	Initial	Adjustements	Final		
	In-kind payments								
1	SNH-State share of Oil/Gas produced			-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced			-			-	NHC-Operation	-
	Total In-kind payments			-			-		-
	Parts d'huile de l'Etat Commercialisées								
3	SNH-State share of Oil/gas sold by SNH			-			-	DMG	-
	Total State share of oil/gas sales			-			-		-
	Cash flows								
4	Directs Transfers from SNH to Treasury			-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury			-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales			-			-	N/A	-
7	SNH dividends			-			-	DGTFMC	-
	Total transfers by NHC			-			-		-
8	Proportional mining Royalty			-			-	NHC-Mandate	-
9	Royalty proportional to the production			-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)			-			-	NHC-Mandate	-
11	Signature bonus			-			-	NHC-Mandate	-
12	Production bonus			-			-	NHC-Mandate	-
13	Additional Petroleum tax			-			-	NHC-Mandate	-
14	Training Expenses			-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes			-			-	NHC-Mandate	-
16	Dividends paid to SNH			-			-	NHC-Operation	-
	Total payments paid to SNH			-			-		-
17	Company Tax (oil and non-oil)			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			-			-	DGT/DGTFMC	-
19	Land royalties	44 329 338		44 329 338	51 100 532	-6 771 194	44 329 338	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax	90 290 689		90 290 689	73 153 287	17 137 402	90 290 689	DGT/DGTFMC	-
22	Special Income Tax			-		0	-	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty			-	12 516 300 354	-12 516 300 354	-	DGC	-
25	Customs penalties			-	77 600 000	-77 600 000	-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGT/DGTFMC	-
29	NEF Contribution			-			-	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)			-			-	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)			-			-	ALL	-
	Total other cash flows	134 620 027	-	134 620 027	12 718 154 173	(12 583 534 146)	134 620 027		-
	Total cash flows	134 620 027	-	134 620 027	12 718 154 173	(12 583 534 146)	134 620 027		-
	Contributions to social projects								
32	Voluntary Contributions to social projects	35 663 233		35 663 233				N/A	
33	Non Voluntary Contribution to social projects			-				N/A	
	Total contributions to social projects	35 663 233	-	35 663 233					

Extractive company	C&K Mining Inc. S.A.						
Unique Identification Number (UIN)	M030600021412S						
	1.	Gold dust		Production (gram)	Extractive Company 52 154	Government 52 148	Diff. 6
	2.						-
	3.						-
	4.						-
	5.						-
	6.						-
Type of mineral extracted (share of production)							

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference
		Initial	Adjustements	Final	Initial	Adjustements	Final		
	In-kind payments								
1	SNH-State share of Oil/Gas produced			-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced			-			-	NHC-Operation	-
	Total In-kind payments	-	-	-	-	-	-		-
	Parts d'huile de l'Etat Commercialisées								
3	SNH-State share of Oil/gas sold by SNH			-			-	DMG	-
	Total State share of oil/gas sales	-	-	-	-	-	-		-
	Cash flows								
4	Directs Transfers from SNH to Treasury			-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury			-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales			-			-	N/A	-
7	SNH dividends			-			-	DGTFMC	-
	Total transfers by NHC	-	-	-	-	-	-		-
8	Proportional mining Royalty			-			-	NHC-Mandate	-
9	Royalty proportional to the production			-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)			-			-	NHC-Mandate	-
11	Signature bonus			-			-	NHC-Mandate	-
12	Production bonus			-			-	NHC-Mandate	-
13	Additional Petroleum tax			-			-	NHC-Mandate	-
14	Training Expenses			-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes			-			-	NHC-Mandate	-
16	Dividends paid to SNH			-			-	NHC-Operation	-
	Total payments paid to SNH	-	-	-	-	-	-		-
17	Company Tax (oil and non-oil)	9 104 796		9 104 796	9 104 796		9 104 796	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)		580 000	580 000	5 050 000		5 050 000	DGT/DGTFMC	(4 470 000)
19	Land royalties		200 000	200 000	200 000		200 000	DGT/DGTFMC	-
20	Ad Valorem Tax	11 885 670		11 885 670	10 718 950	1 176 720	11 895 670	DGT/DGTFMC	(10 000)
21	Extraction Tax	620 000	(620 000)	-			-	DGT/DGTFMC	-
22	Special Income Tax	1 469 136	(1 469 136)	-	0	0	-	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty	31 430 119	(160 000)	31 270 119	9 277 755	21 992 364	31 270 119	DGC	-
25	Customs penalties	10 800 000		10 800 000	77 600 000	-66 800 000	10 800 000	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTFCM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGT/DGTFMC	-
29	NEF Contribution		821 602	821 602		821 602	821 602	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)	1 991 141	1 122 407	3 113 548		3 113 548	3 113 548	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)	7 235 849	(5 766 713)	1 469 136			-	ALL	1 469 136
	Total other cash flows	74 536 711	(5 291 840)	69 244 871	111 951 501	(39 695 766)	72 255 735		(3 010 864)
	Total cash flows	74 536 711	(5 291 840)	69 244 871	111 951 501	(39 695 766)	72 255 735		(3 010 864)
	Contributions to social projects								
32	Voluntary Contributions to social projects			-			-	N/A	
33	Non Voluntary Contribution to social projects			-			-	N/A	
	Total contributions to social projects	-	-	-					

Extractive company	SNH FONCTIONNEMENT					
Unique Identification Number (UIN)	M038000000218J					
	1.			Extractive Company	Government	Diff.
	2.					-
	3.					-
Type of mineral extracted (share of production)	4.					-
	5.					-
	6.					-

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference
		Initial	Adjustements	Final	Initial	Adjustements	Final		
	In-kind payments								
1	SNH-State share of Oil/Gas produced			-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced			-			-	NHC-Operation	-
	Total In-kind payments			-			-		-
	Parts d'huile de l'Etat Commercialisées								
3	SNH-State share of Oil/gas sold by SNH			-			-	DMG	-
	Total State share of oil/gas sales			-			-		-
	Cash flows								
4	Directs Transfers from SNH to Treasury			-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury			-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales			-			-	N/A	-
7	SNH dividends		848 500 000	848 500 000	835 000 000		835 000 000	DGTFMC	13 500 000
	Total transfers by NHC		848 500 000	848 500 000	835 000 000		835 000 000		13 500 000
8	Proportional mining Royalty			-			-	NHC-Mandate	-
9	Royalty proportional to the production			-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)			-			-	NHC-Mandate	-
11	Signature bonus			-			-	NHC-Mandate	-
12	Production bonus			-			-	NHC-Mandate	-
13	Additional Petroleum tax			-			-	NHC-Mandate	-
14	Training Expenses			-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes			-			-	NHC-Mandate	-
16	Dividends paid to SNH			-			-	NHC-Operation	-
	Total payments paid to SNH			-			-		-
17	Company Tax (oil and non-oil)	6 147 241 091		6 147 241 091	6 147 241 091		6 147 241 091	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			-			-	DGT/DGTFMC	-
19	Land royalties		21 300 000	21 300 000	21 300 000		21 300 000	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax			-			-	DGT/DGTFMC	-
22	Special Income Tax		265 240 601	265 240 601	265 240 601		265 240 601	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty			-	6 509 187		6 509 187	DGC	(6 509 187)
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government	1 000 000 000	(1 000 000 000)	-			-	DGT/DGTFMC	-
29	NEF Contribution	42 001 033		42 001 033	36 052 915	5 948 148	42 001 063	DGT/DGTFMC	(30)
30	CFC Contribution (Employer's contribution)	63 255 006	(120 811)	63 134 195	53 211 976	9 922 219	63 134 195	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)		151 500 000	151 500 000			-	ALL	151 500 000
	Total other cash flows	7 252 497 130	(562 080 210)	6 690 416 920	6 529 555 770	15 870 367	6 545 426 137		144 990 783
	Total cash flows	7 252 497 130	286 419 790	7 538 916 920	7 364 555 770	15 870 367	7 380 426 137		158 490 783
	Contributions to social projects								
32	Voluntary Contributions to social projects			-			-	N/A	-
33	Non Voluntary Contribution to social projects			-			-	N/A	-
	Total contributions to social projects			-			-		-

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

PERENCO CAMEROON SA	
M07790001551J	
1.	Crude Oil
2.	
3.	
4.	
5.	
6.	

	Extractive Company	Government	Diff.
Production	2 668 346	2 668 345	1
			-
			-
			-
			-

Tax	Type of tax/payment flow	Amount Dev	Dev	Extractive Company			Government Agency			Difference	
				Initial	Adjustements	Final	Initial	Adjustements	Final		Government Agency
	In-kind payments										
1	SNH-State share of Oil/Gas produced			1 334 173		1 334 173	1 334 173,00		1 334 173	NHC-Mandate	0
2	SNH-Associate share of Oil/Gas produced			241 352		241 352	241 352,00		241 352	NHC-Operation	0
	Total In-kind payments			1 575 525	-	1 575 525	1 575 525	-	1 575 525		0
	Parts d'huile de l'Etat Commercialisées										
3	SNH-State share of Oil/gas sold by SNH					-			-	DMG	-
	Total State share of oil/gas sales					-			-		-
	Cash flows										
4	Directs Transfers from SNH to Treasury					-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury					-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales					-			-	N/A	-
7	SNH dividends					-			-	DGTFMC	-
	Total transfers by NHC					-			-		-
8	Proportional mining Royalty	10 117 260	USD	4 769 681 469		4 769 681 469	4 769 681 469		4 769 681 469	NHC-Mandate	-
9	Royalty proportional to the production					-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)					-			-	NHC-Mandate	-
11	Signature bonus	3 000 000	USD	1 480 047 384		1 480 047 384	1 480 047 384,00		1 480 047 384	NHC-Mandate	-
12	Production bonus					-			-	NHC-Mandate	-
13	Additional Petroleum tax					-			-	NHC-Mandate	-
14	Training Expenses					-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes					-			-	NHC-Mandate	-
16	Dividends paid to SNH	2 000 000	USD	1 043 769 592		1 043 769 592	1 043 769 592		1 043 769 592	NHC-Operation	-
	Total payments paid to SNH	15 117 260		7 293 498 445	-	7 293 498 445	7 293 498 445	-	7 293 498 445		-
17	Company Tax (oil and non-oil)			3 727 387 140		3 727 387 140	3 727 387 140		3 727 387 140	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)					-			-	DGT/DGTFMC	-
19	Land royalties			87 250 000		87 250 000	87 250 000		87 250 000	DGT/DGTFMC	-
20	Ad Valorem Tax					-			-	DGT/DGTFMC	-
21	Extraction Tax					-			-	DGT/DGTFMC	-
22	Special Income Tax			943 962 201		943 962 201	872 607 982	71 354 219	943 962 201	DGT/DGTFMC	-
23	Tax Penalties			174 914 377		174 914 377	174 914 377		174 914 377	DGT/DGTFMC	-
24	Customs duty			299 415 706		299 415 706	342 177 615		342 177 615	DGC	(42 761 909)
25	Customs penalties					-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)					-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)					-			-	DGC/DGT	-
28	Dividends paid to the Government					-			-	DGT/DGTFMC	-
29	NEF Contribution					-			-	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)					-			-	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)			424 730 903	(379 844 804)	44 886 099			-	ALL	44 886 099
	Total other cash flows			5 657 660 327	(379 844 804)	5 277 815 523	5 204 337 114	71 354 219	5 275 691 333		2 124 190
	Total cash flows	15 117 260		12 951 158 772	(379 844 804)	12 571 313 968	12 497 835 559	71 354 219	12 569 189 778		2 124 190
	Contributions to social projects										
32	Voluntary Contributions to social projects					-			-	N/A	-
33	Non Voluntary Contribution to social projects					-			-	N/A	-
	Total contributions to social projects					-			-		-

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

PERENCO OIL & GAS CAMEROON Ltd		Extractive Company	Government	Diff.
M129700007978X				
1.				-
2.				-
3.				-
4.				-
5.				-
6.				-

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference	
		Amount Dev	Dev	Initial	Adjustements	Final	Initial			Adjustements
In-kind payments										
1	SNH-State share of Oil/Gas produced					-			-	NHC-Mandate
2	SNH-Associate share of Oil/Gas produced					-			-	NHC-Operation
Total In-kind payments				-		-			-	
Parts d'huile de l'Etat Commercialisées										
3	SNH-State share of Oil/gas sold by SNH					-			-	DMG
Total State share of oil/gas sales				-		-			-	
Cash flows										
4	Directs Transfers from SNH to Treasury					-			-	DGTFMC
5	Indirect Transfers from SNH to Treasury					-			-	DGTFMC
6	Inc transfers from the State share of oil/gas sales					-			-	N/A
7	SNH dividends					-			-	DGTFMC
Total transfers by NHC				-		-			-	
8	Proportional mining Royalty					-			-	NHC-Mandate
9	Royalty proportional to the production					-			-	NHC-Mandate
10	Negative proportional mining Royalty (to put with a - sign)					-			-	NHC-Mandate
11	Signature bonus					-			-	NHC-Mandate
12	Production bonus					-			-	NHC-Mandate
13	Additional Petroleum tax					-			-	NHC-Mandate
14	Training Expenses	40 352	EUR	26 469 000		26 469 000	26 469 000	26 469 000		NHC-Mandate
15	Hydrocarbons Transportation taxes					-			-	NHC-Mandate
16	Dividends paid to SNH					-			-	NHC-Operation
Total payments paid to SNH		40 352		26 469 000	-	26 469 000	-	26 469 000	26 469 000	0
17	Company Tax (oil and non-oil)					-			-	DGT/DGTFMC
18	Fiat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)					-			-	DGT/DGTFMC
19	Land royalties			15 130 000		15 130 000	15 130 000	15 130 000		DGT/DGTFMC
20	Ad Valorem Tax					-			-	DGT/DGTFMC
21	Extraction Tax					-			-	DGT/DGTFMC
22	Special Income Tax			691 841 897		691 841 897	708 628 747	(16 786 850)	691 841 897	DGT/DGTFMC
23	Tax Penalties					-			-	DGT/DGTFMC
24	Customs duty					29 623 967			29 623 967	DGC
25	Customs penalties					-			-	DGC
26	Other Penalties (non compliance with the exploration/production program)					-			-	NHC-Mandate/DGTCFM
27	Pipeline Transit fees (COTCO)					-			-	DGC/DGT
28	Dividends paid to the Government					-			-	DGT/DGTFMC
29	NEF Contribution					-			-	DGT/DGTFMC
30	CFC Contribution (Employer's contribution)					-			-	DGT/DGTFMC
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)					-			-	ALL
Total other cash flows		-		736 595 864	-	736 595 864	749 695 225	(16 786 850)	732 908 375	3 687 489
Total cash flows		40 352		763 064 864	-	763 064 864	749 695 225	9 682 150	759 377 375	3 687 489
Contributions to social projects										
32	Voluntary Contributions to social projects					-			-	N/A
33	Non Voluntary Contribution to social projects					-			-	N/A
Total contributions to social projects		-		-	-	-			-	

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

Total Exploration & Production Cameroun		Production	Extractive Company	Government	Diff.
M.09.5.000001895.L			14 717 004	14 717 004	-
1.	Crude Oil				-
2.					-
3.					-
4.					-
5.					-
6.					-

Tax	Type of tax/payment flow	Amount Dev	Dev	Extractive Company			Government Agency			Government Agency	Difference
				Initial	Adjustements	Final	Initial	Adjustements	Final		
In-kind payments											
1	SNH-State share of Oil/Gas produced			10 022 264		10 022 264	10 022 264,00		10 022 264	NHC-Mandate	(0)
2	SNH-Associate share of Oil/Gas produced					-			-	NHC-Operation	-
Total In-kind payments		-		10 022 264	-	10 022 264	10 022 264	-	10 022 264		(0)
Parts d'huile de l'Etat Commercialisées											
3	SNH-State share of Oil/gas sold by SNH					-			-	DMG	-
Total State share of oil/gas sales		-		-	-	-	-	-	-		-
Cash flows											
4	Directs Transfers from SNH to Treasury					-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury					-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales					-			-	N/A	-
7	SNH dividends					-			-	DGTFMC	-
Total transfers by NHC		-		-	-	-	-	-	-		-
8	Proportional mining Royalty					-			-	NHC-Mandate	-
9	Royalty proportional to the production					-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)	(57 876 601,12)	USD	(28 342 240 358)		(28 342 240 358)	(28 342 240 358)		(28 342 240 358)	NHC-Mandate	-
11	Signature bonus					-			-	NHC-Mandate	-
12	Production bonus					-			-	NHC-Mandate	-
13	Additional Petroleum tax					-			-	NHC-Mandate	-
14	Training Expenses					-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes					-			-	NHC-Mandate	-
16	Dividends paid to SNH	5 000 000,00	USD	2 658 063 865		2 658 063 865	2 658 063 865		2 658 063 865	NHC-Operation	-
Total payments paid to SNH		(52 876 601)		(25 684 176 493)	-	(25 684 176 493)	(25 684 176 493)	-	(25 684 176 493)		-
17	Company Tax (oil and non-oil)			32 173 108 486		32 173 108 486	32 173 108 486		32 173 108 486	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			12 000 000		12 000 000		12 000 000		DGT/DGTFMC	-
19	Land royalties			78 841 906		78 841 906	78 780 000		78 780 000	DGT/DGTFMC	61 906
20	Ad Valorem Tax					-			-	DGT/DGTFMC	-
21	Extraction Tax					-			-	DGT/DGTFMC	-
22	Special Income Tax			5 510 350 121		5 510 350 121	5 510 350 121		5 510 350 121	DGT/DGTFMC	-
23	Tax Penalties					-			-	DGT/DGTFMC	-
24	Customs duty			2 525 724 078		2 525 724 078	2 943 397 260		2 943 397 260	DGC	(417 673 182)
25	Customs penalties					-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)					-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)					-			-	DGC/DGT	-
28	Dividends paid to the Government					-			-	DGT/DGTFMC	-
29	NEF Contribution			169 329 702		169 329 702	169 329 702		169 329 702	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)			253 994 627		253 994 627	253 994 627		253 994 627	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)			2 508 499 226	(2 508 499 226)	-			-	ALL	-
Total other cash flows		-		43 231 848 146	(2 508 499 226)	40 723 348 920	41 128 960 196	12 000 000	41 140 960 196		(417 611 276)
Total cash flows		(52 876 601)		17 547 671 653	(2 508 499 226)	15 039 172 427	15 444 783 703	12 000 000	15 456 783 703		(417 611 276)
Contributions to social projects											
32	Voluntary Contributions to social projects					-			-	N/A	-
33	Non Voluntary Contribution to social projects					-			-	N/A	-
Total contributions to social projects		-		-	-	-			-		-

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

Pecten Cameroun Company	
M047400005669H	
1.	Huile
2.	
3.	
4.	
5.	
6.	

Extractive Company	Government	Diff.
6 314 228	6 314 228	-
		-
		-
		-
		-
		-

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference		
		Amount Dev	Dev	Initial	Adjustements	Final	Initial			Adjustements	Final
	In-kind payments										
1	SNH-State share of Oil/Gas produced			4 351 680		4 351 680	4 351 680		4 351 680	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced					-			-	NHC-Operation	-
	Total In-kind payments			4 351 680		4 351 680	4 351 680		4 351 680		-
	Parts d'huile de l'Etat Commercialisées										
3	SNH-State share of Oil/gas sold by SNH					-			-	DMG	-
	Total State share of oil/gas sales					-			-		-
	Cash flows										
4	Directs Transfers from SNH to Treasury					-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury					-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales					-			-	N/A	-
7	SNH dividends					-			-	DGTFMC	-
	Total transfers by NHC					-			-		-
8	Proportional mining Royalty					-			-	NHC-Mandate	-
9	Royalty proportional to the production					-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)	(40 078 147)	USD	(20 265 562 659)		(20 265 562 659)	(20 265 562 659)		(20 265 562 659)	NHC-Mandate	-
11	Signature bonus					-			-	NHC-Mandate	-
12	Production bonus					-			-	NHC-Mandate	-
13	Additional Petroleum tax					-			-	NHC-Mandate	-
14	Training Expenses					-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes					-			-	NHC-Mandate	-
16	Dividends paid to SNH				5 196 965 700	5 196 965 700	5 196 965 700		5 196 965 700	NHC-Operation	-
	Total payments paid to SNH	(40 078 147)		(20 265 562 659)	5 196 965 700	(15 068 596 959)	(15 068 596 959)		(15 068 596 959)		-
17	Company Tax (oil and non-oil)			34 469 501 600		34 469 501 600	34 469 501 600		34 469 501 600	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)					-			-	DGT/DGTFMC	-
19	Land royalties			36 600 000		36 600 000	36 600 000		36 600 000	DGT/DGTFMC	-
20	Ad Valorem Tax					-			-	DGT/DGTFMC	-
21	Extraction Tax					-			-	DGT/DGTFMC	-
22	Special Income Tax			3 284 364 207		3 284 364 207	3 285 007 707	(643 500)	3 284 364 207	DGT/DGTFMC	-
23	Tax Penalties			641 360 969		641 360 969	641 360 969		641 360 969	DGT/DGTFMC	-
24	Customs duty			248 701 718		248 701 718	344 461 257		344 461 257	DGC	(95 759 539)
25	Customs penalties					-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)					-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)					-			-	DGC/DGT	-
28	Dividends paid to the Government	10 200 000	USD	5 196 965 700	(5 196 965 700)					DGT/DGTFMC	-
29	NEF Contribution			41 728 186		41 728 186	41 728 186		41 728 186	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)			62 592 276		62 592 276	62 592 276		62 592 276	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)					-			-	ALL	-
	Total other cash flows	10 200 000		43 981 814 656	(5 196 965 700)	38 784 848 956	38 881 251 995	(643 500)	38 880 608 495		(95 759 539)
	Total cash flows	(29 878 147)		23 716 251 997		23 716 251 997	23 812 655 036	(643 500)	23 812 011 536		(95 759 539)
	Contributions to social projects										
32	Voluntary Contributions to social projects					-			-	N/A	-
33	Non Voluntary Contribution to social projects					-			-	N/A	-
	Total contributions to social projects					-			-		-

Extractive company	Addax Petroleum Cameroon Ltd		
Unique Identification Number (UIN)	M100200014425F		
	1.		Extractive Company
	2.		Government
	3.		Diff.
	4.		-
	5.		-
	6.		-
Type of mineral extracted (share of production)			

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference
		Initial	Adjustements	Final	Initial	Adjustements	Final		
In-kind payments									
1	SNH-State share of Oil/Gas produced			-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced			-			-	NHC-Operation	-
Total In-kind payments		-	-	-	-	-	-		-
Parts d'huile de l'Etat Commercialisées									
3	SNH-State share of Oil/gas sold by SNH			-			-	DMG	-
Total State share of oil/gas sales		-	-	-	-	-	-		-
Cash flows									
4	Directs Transfers from SNH to Treasury			-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury			-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales			-			-	N/A	-
7	SNH dividends			-			-	DGTFMC	-
Total transfers by NHC		-	-	-	-	-	-		-
8	Proportional mining Royalty			-			-	NHC-Mandate	-
9	Royalty proportional to the production			-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)			-			-	NHC-Mandate	-
11	Signature bonus			-			-	NHC-Mandate	-
12	Production bonus			-			-	NHC-Mandate	-
13	Additional Petroleum tax			-			-	NHC-Mandate	-
14	Training Expenses			-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes			-			-	NHC-Mandate	-
16	Dividends paid to SNH			-			-	NHC-Operation	-
Total payments paid to SNH		-	-	-	-	-	-		-
17	Company Tax (oil and non-oil)			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			-			-	DGT/DGTFMC	-
19	Land royalties	2 638 500		2 638 500	2 607 243	31 257	2 638 500	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax			-			-	DGT/DGTFMC	-
22	Special Income Tax	25 764 818		25 764 818	29 226 454	(3 461 636)	25 764 818	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty			-	149 231		149 231	DGC	(149 231)
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGT/DGTFMC	-
29	NEF Contribution	2 280 353		2 280 353	2 071 639	208 714	2 280 353	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)	3 420 538		3 420 538	2 962 243	458 295	3 420 538	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)			-			-	ALL	-
Total other cash flows		34 104 209	-	34 104 209	37 016 810	(2 763 370)	34 253 440		(149 231)
Total cash flows		34 104 209	-	34 104 209	37 016 810	(2 763 370)	34 253 440		(149 231)
Contributions to social projects									
32	Voluntary Contributions to social projects			-			-	N/A	-
33	Non Voluntary Contribution to social projects			-			-	N/A	-
Total contributions to social projects		-	-	-					-

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

Mobil Producing Cameroon Limited Inc		Extractive Company	Government	Diff.
SCIFE 11 599 10 K				
1.				-
2.				-
3.				-
4.				-
5.				-
6.				-

Tax	Type of tax/payment flow	Amount Dev	Dev	Extractive Company			Government Agency			Difference
				Initial	Adjustements	Final	Initial	Adjustements	Final	
	In-kind payments									
1	SNH-State share of Oil/Gas produced					-			-	NHC-Mandate
2	SNH-Associate share of Oil/Gas produced					-			-	NHC-Operation
	Total In-kind payments			-	-	-	-	-	-	
	Parts d'huile de l'Etat Commercialisées									
3	SNH-State share of Oil/gas sold by SNH					-			-	DMG
	Total State share of oil/gas sales			-	-	-	-	-	-	
	Cash flows									
4	Directs Transfers from SNH to Treasury					-			-	DGTFMC
5	Indirect Transfers from SNH to Treasury					-			-	DGTFMC
6	Inc transfers from the State share of oil/gas sales					-			-	N/A
7	SNH dividends					-			-	DGTFMC
	Total transfers by NHC			-	-	-	-	-	-	
8	Proportional mining Royalty					-			-	NHC-Mandate
9	Royalty proportional to the production					-			-	NHC-Mandate
10	Negative proportional mining Royalty (to put with a - sign)	(3 545 642)	USD		(1 834 218 067)	(1 834 218 067)	(1 834 218 067)	(1 834 218 067)	-	NHC-Mandate
11	Signature bonus					-			-	NHC-Mandate
12	Production bonus					-			-	NHC-Mandate
13	Additional Petroleum tax					-			-	NHC-Mandate
14	Training Expenses					-			-	NHC-Mandate
15	Hydrocarbons Transportation taxes					-			-	NHC-Mandate
16	Dividends paid to SNH					-			-	NHC-Operation
	Total payments paid to SNH	(3 545 642)			(1 834 218 067)	(1 834 218 067)	(1 834 218 067)	(1 834 218 067)	-	
17	Company Tax (oil and non-oil)			11 276 205 849	(2 007 849 113)	9 268 356 736	9 268 356 736	9 268 356 736	-	DGT/DGTFMC
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)					-			-	DGT/DGTFMC
19	Land royalties					-			-	DGT/DGTFMC
20	Ad Valorem Tax					-			-	DGT/DGTFMC
21	Extraction Tax					-			-	DGT/DGTFMC
22	Special Income Tax					-			-	DGT/DGTFMC
23	Tax Penalties				2 007 849 113	2 007 849 113	2 007 849 113	2 007 849 113	-	DGT/DGTFMC
24	Customs duty					-			-	DGC
25	Customs penalties					-			-	DGC
26	Other Penalties (non compliance with the exploration/production program)					-			-	NHC-Mandate/DGTCFM
27	Pipeline Transit fees (COTCO)					-			-	DGC/DGT
28	Dividends paid to the Government					-			-	DGT/DGTFMC
29	NEF Contribution					-			-	DGT/DGTFMC
30	CFC Contribution (Employer's contribution)					-			-	DGT/DGTFMC
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)					-			-	ALL
	Total other cash flows			11 276 205 849	-	11 276 205 849	11 276 205 849	11 276 205 849	-	
	Total cash flows	(3 545 642)		11 276 205 849	(1 834 218 067)	9 441 987 782	9 441 987 782	9 441 987 782	-	
	Contributions to social projects									
32	Voluntary Contributions to social projects					-			-	N/A
33	Non Voluntary Contribution to social projects					-			-	N/A
	Total contributions to social projects			-	-	-	-	-	-	

Extractive company	Euroil Ltd		
Unique Identification Number (UIN)	M 119500012111 E		
	1.		Extractive Company
	2.		Government
	3.		Diff.
Type of mineral extracted (share of production)	4.		
	5.		
	6.		

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference
		Initial	Adjustements	Final	Initial	Adjustements	Final		
	In-kind payments								
1	SNH-State share of Oil/Gas produced			-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced			-			-	NHC-Operation	-
	Total In-kind payments	-	-	-	-	-	-		-
	Parts d'huile de l'Etat Commercialisées								
3	SNH-State share of Oil/gas sold by SNH			-			-	DMG	-
	Total State share of oil/gas sales	-	-	-	-	-	-		-
	Cash flows								
4	Directs Transfers from SNH to Treasury			-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury			-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales			-			-	N/A	-
7	SNH dividends			-			-	DGTFMC	-
	Total transfers by NHC	-	-	-	-	-	-		-
8	Proportional mining Royalty			-			-	NHC-Mandate	-
9	Royalty proportional to the production			-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)			-			-	NHC-Mandate	-
11	Signature bonus			-			-	NHC-Mandate	-
12	Production bonus			-			-	NHC-Mandate	-
13	Additional Petroleum tax			-			-	NHC-Mandate	-
14	Training Expenses	21 495 840		21 495 840	21 495 840		21 495 840	NHC-Mandate	-
15	Hydrocarbons Transportation taxes			-			-	NHC-Mandate	-
16	Dividends paid to SNH			-			-	NHC-Operation	-
	Total payments paid to SNH	21 495 840	-	21 495 840	21 495 840	-	21 495 840		-
17	Company Tax (oil and non-oil)			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			-			-	DGT/DGTFMC	-
19	Land royalties	19 716 250		19 716 250		19 716 250	19 716 250	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax			-			-	DGT/DGTFMC	-
22	Special Income Tax			-			-	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty			-	13 863 486		13 863 486	DGC	(13 863 486)
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGT/CFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGT/DGTFMC	-
29	NEF Contribution	4 491 172		4 491 172	4 491 202		4 491 202	DGT/DGTFMC	(30)
30	CFC Contribution (Employer's contribution)	6 586 809		6 586 809	6 586 809		6 586 809	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)			-			-	ALL	-
	Total other cash flows	30 794 231	-	30 794 231	24 941 497	19 716 250	44 657 747		(13 863 516)
	Total cash flows	52 290 071	-	52 290 071	46 437 337	19 716 250	66 153 587		(13 863 516)
	Contributions to social projects								
32	Voluntary Contributions to social projects			-			-	N/A	
33	Non Voluntary Contribution to social projects			-			-	N/A	
	Total contributions to social projects	-	-	-					

Extractive company	Noble Energy Cameroon Ltd		Extractive Company	Government	Diff.
Unique Identification Number (UIN)	M080600021129Y				
	1.				-
	2.				-
	3.				-
Type of mineral extracted (share of production)	4.				-
	5.				-
	6.				-

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference
		Initial	Adjustements	Final	Initial	Adjustements	Final		
	In-kind payments								
1	SNH-State share of Oil/Gas produced			-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced			-			-	NHC-Operation	-
	Total In-kind payments			-			-		-
	Parts d'huile de l'Etat Commercialisées								
3	SNH-State share of Oil/gas sold by SNH			-			-	DMG	-
	Total State share of oil/gas sales			-			-		-
	Cash flows								
4	Directs Transfers from SNH to Treasury			-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury			-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales			-			-	N/A	-
7	SNH dividends			-			-	DGTFMC	-
	Total transfers by NHC			-			-		-
8	Proportional mining Royalty			-			-	NHC-Mandate	-
9	Royalty proportional to the production			-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)			-			-	NHC-Mandate	-
11	Signature bonus			-			-	NHC-Mandate	-
12	Production bonus			-			-	NHC-Mandate	-
13	Additional Petroleum tax			-			-	NHC-Mandate	-
14	Training Expenses			-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes			-			-	NHC-Mandate	-
16	Dividends paid to SNH			-			-	NHC-Operation	-
	Total payments paid to SNH			-			-		-
17	Company Tax (oil and non-oil)			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)	74 691 075	(74 691 075)	-			-	DGT/DGTFMC	-
19	Land royalties		74 691 075	74 691 075	74 691 075		74 691 075	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax			-			-	DGT/DGTFMC	-
22	Special Income Tax	405 656 831		405 656 831	395 270 037	10 386 794	405 656 831	DGT/DGTFMC	-
23	Tax Penalties	59 364 646	110 326 799	169 691 445		169 691 445	169 691 445	DGT/DGTFMC	-
24	Customs duty			-	2 135 833		2 135 833	DGC	(2 135 833)
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGT/DGTFMC	-
29	NEF Contribution	1 234 467	(107 489)	1 126 978	1 261 560	(134 582)	1 126 978	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)	1 851 690	(161 232)	1 690 458	1 690 460		1 690 460	DGT/DGTFMC	(2)
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)	110 326 799	(110 326 799)	-			-	ALL	-
	Total other cash flows	653 125 508	(268 721)	652 856 787	475 048 965	179 943 657	654 992 622		(2 135 835)
	Total cash flows	653 125 508	(268 721)	652 856 787	475 048 965	179 943 657	654 992 622		(2 135 835)
	Contributions to social projects								
32	Voluntary Contributions to social projects			-			-	N/A	
33	Non Voluntary Contribution to social projects			-			-	N/A	
	Total contributions to social projects			-			-		

Extractive company	Murphy Cameroon (Sterling Cameroon Ltd)					
Unique Identification Number (UIN)	M041000032593V					
	1.			Extractive Company	Government	Diff.
	2.					-
	3.					-
	4.					-
	5.					-
	6.					-
Type of mineral extracted (share of production)						

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference
		Initial	Adjustements	Final	Initial	Adjustements	Final		
In-kind payments									
1	SNH-State share of Oil/Gas produced			-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced			-			-	NHC-Operation	-
Total In-kind payments		-	-	-	-	-	-		-
Parts d'huile de l'Etat Commercialisées									
3	SNH-State share of Oil/gas sold by SNH			-			-	DMG	-
Total State share of oil/gas sales		-	-	-	-	-	-		-
Cash flows									
4	Directs Transfers from SNH to Treasury			-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury			-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales			-			-	N/A	-
7	SNH dividends			-			-	DGTFMC	-
Total transfers by NHC		-	-	-	-	-	-		-
8	Proportional mining Royalty			-			-	NHC-Mandate	-
9	Royalty proportional to the production			-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)			-			-	NHC-Mandate	-
11	Signature bonus			-			-	NHC-Mandate	-
12	Production bonus			-			-	NHC-Mandate	-
13	Additional Petroleum tax			-			-	NHC-Mandate	-
14	Training Expenses			-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes			-			-	NHC-Mandate	-
16	Dividends paid to SNH			-			-	NHC-Operation	-
Total payments paid to SNH		-	-	-	-	-	-		-
17	Company Tax (oil and non-oil)			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			-			-	DGT/DGTFMC	-
19	Land royalties			-			-	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax			-			-	DGT/DGTFMC	-
22	Special Income Tax			-			-	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty			-			-	DGC	-
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGT/DGTFMC	-
29	NEF Contribution			-			-	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)			-			-	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)			-			-	ALL	-
Total other cash flows		-	-	-	-	-	-		-
Total cash flows		-	-	-	-	-	-		-
Contributions to social projects									
32	Voluntary Contributions to social projects			-			-	N/A	-
33	Non Voluntary Contribution to social projects			-			-	N/A	-
Total contributions to social projects		-	-	-	-	-	-		-

Extractive company	Rodeo Development Ltd				
Unique Identification Number (UIN)	M010700023025B				
	1.			Extractive Company	Government
	2.				Diff.
	3.				-
	4.				-
	5.				-
	6.				-
Type of mineral extracted (share of production)					

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference
		Initial	Adjustments	Final	Initial	Adjustments	Final		
	In-kind payments								
1	SNH-State share of Oil/Gas produced			-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced			-			-	NHC-Operation	-
	Total In-kind payments			-			-		-
	Parts d'huile de l'Etat Commercialisées								
3	SNH-State share of Oil/gas sold by SNH			-			-	DMG	-
	Total State share of oil/gas sales			-			-		-
	Cash flows								
4	Directs Transfers from SNH to Treasury			-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury			-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales			-			-	N/A	-
7	SNH dividends			-			-	DGTFMC	-
	Total transfers by NHC			-			-		-
8	Proportional mining Royalty			-			-	NHC-Mandate	-
9	Royalty proportional to the production			-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)			-			-	NHC-Mandate	-
11	Signature bonus			-			-	NHC-Mandate	-
12	Production bonus			-			-	NHC-Mandate	-
13	Additional Petroleum tax			-			-	NHC-Mandate	-
14	Training Expenses			-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes			-			-	NHC-Mandate	-
16	Dividends paid to SNH			-			-	NHC-Operation	-
	Total payments paid to SNH			-			-		-
17	Company Tax (oil and non-oil)			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			-			-	DGT/DGTFMC	-
19	Land royalties	352 000		352 000	352 000		352 000	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax			-			-	DGT/DGTFMC	-
22	Special Income Tax	554 175 527		554 175 527	554 175 527		554 175 527	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty	10 444 323		10 444 323	11 736 922		11 736 922	DGC	(1 292 599)
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGT/DGTFMC	-
29	NEF Contribution	166 766		166 766	166 766		166 766	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)	250 151		250 151	250 151		250 151	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)			-			-	ALL	-
	Total other cash flows	565 388 767	-	565 388 767	566 681 366	-	566 681 366		(1 292 599)
	Total cash flows	565 388 767	-	565 388 767	566 681 366	-	566 681 366		(1 292 599)
	Contributions to social projects								
32	Voluntary Contributions to social projects			-			-	N/A	
33	Non Voluntary Contribution to social projects			-			-	N/A	
	Total contributions to social projects	-	-	-					

Extractive company	Kosmos Energy Cameroon Inc		
Unique Identification Number (UIN)	M 030600020220 Z		
	1.		Extractive Company
	2.		Government
	3.		Diff.
Type of mineral extracted (share of production)	4.		
	5.		
	6.		

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference
		Initial	Adjustments	Final	Initial	Adjustments	Final		
	In-kind payments								
1	SNH-State share of Oil/Gas produced			-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced			-			-	NHC-Operation	-
	Total In-kind payments			-			-		-
	Parts d'huile de l'Etat Commercialisées								
3	SNH-State share of Oil/gas sold by SNH			-			-	DMG	-
	Total State share of oil/gas sales			-			-		-
	Cash flows								
4	Directs Transfers from SNH to Treasury			-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury			-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales			-			-	N/A	-
7	SNH dividends			-			-	DGTFMC	-
	Total transfers by NHC			-			-		-
8	Proportional mining Royalty			-			-	NHC-Mandate	-
9	Royalty proportional to the production			-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)			-			-	NHC-Mandate	-
11	Signature bonus			-			-	NHC-Mandate	-
12	Production bonus			-			-	NHC-Mandate	-
13	Additional Petroleum tax			-			-	NHC-Mandate	-
14	Training Expenses			-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes			-			-	NHC-Mandate	-
16	Dividends paid to SNH			-			-	NHC-Operation	-
	Total payments paid to SNH			-			-		-
17	Company Tax (oil and non-oil)			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)	55 220 000		55 220 000	55 220 000		55 220 000	DGT/DGTFMC	-
19	Land royalties	13 805 000		13 805 000	13 805 000		13 805 000	DGT/DGTFMC	-
20	Ad Valorem Tax	0		0			0	DGT/DGTFMC	-
21	Extraction Tax	0		0			0	DGT/DGTFMC	-
22	Special Income Tax	5 267 083		5 267 083	5 267 083		5 267 083	DGT/DGTFMC	-
23	Tax Penalties	103 732		103 732				DGT/DGTFMC	103 732
24	Customs duty	1 625 781		1 625 781	1 857 634		1 857 634	DGC	(231 853)
25	Customs penalties	0		0				DGC	-
26	Other Penalties (non compliance with the exploration/production program)	0		0				NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)	0		0				DGC/DGT	-
28	Dividends paid to the Government	0		0				DGT/DGTFMC	-
29	NEF Contribution	857 363		857 363	769 284		769 284	DGT/DGTFMC	88 079
30	CFC Contribution (Employer's contribution)	1 094 111		1 094 111	961 992		961 992	DGT/DGTFMC	132 119
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)			0				ALL	-
	Total other cash flows	77 973 070		77 973 070	77 880 993		77 880 993		92 077
	Total cash flows	77 973 070		77 973 070	77 880 993		77 880 993		92 077
	Contributions to social projects								
32	Voluntary Contributions to social projects	6 958 435		6 958 435				N/A	
33	Non Voluntary Contribution to social projects	21 489 653		21 489 653				N/A	
	Total contributions to social projects	28 448 088		28 448 088					

Extractive company	Glencore Exploration Camroon Ltd					
Unique Identification Number (UIN)	M040800024299 W					
	1.			Extractive Company	Government	Diff.
	2.					-
	3.					-
Type of mineral extracted (share of production)	4.					-
	5.					-
	6.					-

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference
		Initial	Adjustements	Final	Initial	Adjustements	Final		
	In-kind payments								
1	SNH-State share of Oil/Gas produced			-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced			-			-	NHC-Operation	-
	Total In-kind payments	-	-	-	-	-	-		-
	Parts d'huile de l'Etat Commercialisées								
3	SNH-State share of Oil/gas sold by SNH			-			-	DMG	-
	Total State share of oil/gas sales	-	-	-	-	-	-		-
	Cash flows								
4	Directs Transfers from SNH to Treasury			-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury			-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales			-			-	N/A	-
7	SNH dividends			-			-	DGTFMC	-
	Total transfers by NHC	-	-	-	-	-	-		-
8	Proportional mining Royalty			-			-	NHC-Mandate	-
9	Royalty proportional to the production			-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)			-			-	NHC-Mandate	-
11	Signature bonus			-			-	NHC-Mandate	-
12	Production bonus			-			-	NHC-Mandate	-
13	Additional Petroleum tax			-			-	NHC-Mandate	-
14	Training Expenses			-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes			-			-	NHC-Mandate	-
16	Dividends paid to SNH			-			-	NHC-Operation	-
	Total payments paid to SNH	-	-	-	-	-	-		-
17	Company Tax (oil and non-oil)			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			-			-	DGT/DGTFMC	-
19	Land royalties	807 730		807 730	807 730		807 730	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax			-			-	DGT/DGTFMC	-
22	Special Income Tax	679 679 944		679 679 944	679 679 944		679 679 944	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty	4 311 033		4 311 033	4 311 033		4 311 033	DGC	-
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGT/DGTFMC	-
29	NEF Contribution	357 582		357 582	357 582		357 582	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)	536 374		536 374	495 374	41 000	536 374	DGT/DGTFMC	-
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)			-			-	ALL	-
	Total other cash flows	685 692 663	-	685 692 663	685 651 663	41 000	685 692 663		-
	Total cash flows	685 692 663	-	685 692 663	685 651 663	41 000	685 692 663		-
	Contributions to social projects								
32	Voluntary Contributions to social projects			-			-	N/A	-
33	Non Voluntary Contribution to social projects			-			-	N/A	-
	Total contributions to social projects	-	-	-					-

Extractive company	Yan Chang Logone Development Company SA		Extractive Company	Government	Diff.
Unique Identification Number (UIN)	1.				-
	2.				-
Type of mineral extracted (share of production)	3.				-
	4.				-
	5.				-
	6.				-

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference
		Initial	Adjustements	Final	Initial	Adjustements	Final		
	In-kind payments								
1	SNH-State share of Oil/Gas produced			-			-	NHC-Mandate	-
2	SNH-Associate share of Oil/Gas produced			-			-	NHC-Operation	-
	Total In-kind payments	-	-	-	-	-	-		-
	Parts d'huile de l'Etat Commercialisées								
3	SNH-State share of Oil/gas sold by SNH			-			-	DMG	-
	Total State share of oil/gas sales	-	-	-	-	-	-		-
	Cash flows								
4	Directs Transfers from SNH to Treasury			-			-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury			-			-	DGTFMC	-
6	Inc transfers from the State share of oil/gas sales			-			-	N/A	-
7	SNH dividends			-			-	DGTFMC	-
	Total transfers by NHC	-	-	-	-	-	-		-
8	Proportional mining Royalty			-			-	NHC-Mandate	-
9	Royalty proportional to the production			-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)			-			-	NHC-Mandate	-
11	Signature bonus			-			-	NHC-Mandate	-
12	Production bonus			-			-	NHC-Mandate	-
13	Additional Petroleum tax			-			-	NHC-Mandate	-
14	Training Expenses			-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes			-			-	NHC-Mandate	-
16	Divdends paid to SNH			-			-	NHC-Operation	-
	Total payments paid to SNH	-	-	-	-	-	-		-
17	Company Tax (oil and non-oil)			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)			-			-	DGT/DGTFMC	-
19	Land royalties	17 012 000		17 012 000		17 012 000	17 012 000	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax			-			-	DGT/DGTFMC	-
22	Special Income Tax			-			-	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty			-	244 011		244 011	DGC	(244 011)
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Divdends paid to the Government			-			-	DGT/DGTFMC	-
29	NEF Contribution	86 955		86 955	37 419		37 419	DGT/DGTFMC	49 536
30	CFC Contribution (Employer's contribution)	130 433		130 433	56 127		56 127	DGT/DGTFMC	74 306
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)	8 777 269	(7 434 734)	1 342 535			-	ALL	1 342 535
	Total other cash flows	26 006 657	(7 434 734)	18 571 923	337 557	17 012 000	17 349 557		1 222 366
	Total cash flows	26 006 657	(7 434 734)	18 571 923	337 557	17 012 000	17 349 557		1 222 366
	Contributions to social projects								
32	Voluntary Contributions to social projects			-			-	N/A	-
33	Non Voluntary Contribution to social projects			-			-	N/A	-
	Total contributions to social projects	-	-	-					

Extractive company
Unique Identification Number (UIN)
Type of mineral extracted (share of production)

Cameron Oil Transportation Company (COTCO)	
M089700006137 L	
1.	
2.	
3.	
4.	
5.	
6.	

	Extractive Company	Government	Diff.
			-
			-
			-
			-
			-

Tax	Type of tax/payment flow	Extractive Company			Government Agency			Government Agency	Difference
		Amount Dev	Dev	Initial	Adjustments	Final	Initial		
	In-kind payments								
1	SNH-State share of Oil/Gas produced					-		-	NHC-Mandate
2	SNH-Associate share of Oil/Gas produced					-		-	NHC-Operation
	Total In-kind payments			-	-	-		-	
	Parts d'huile de l'Etat Commercialisées								
3	SNH-State share of Oil/gas sold by SNH					-		-	DMG
	Total State share of oil/gas sales			-	-	-		-	
	Cash flows								
4	Directs Transfers from SNH to Treasury					-		-	DGTFMC
5	Indirect Transfers from SNH to Treasury					-		-	DGTFMC
6	Inc transfers from the State share of oil/gas sales					-		-	N/A
7	SNH dividends					-		-	DGTFMC
	Total transfers by NHC			-	-	-		-	
8	Proportional mining Royalty					-		-	NHC-Mandate
9	Royalty proportional to the production					-		-	NHC-Mandate
10	Negative proportional mining Royalty (to put with a - sign)					-		-	NHC-Mandate
11	Signature bonus					-		-	NHC-Mandate
12	Production bonus					-		-	NHC-Mandate
13	Additional Petroleum tax					-		-	NHC-Mandate
14	Training Expenses					-		-	NHC-Mandate
15	Hydrocarbons Transportation taxes					-		-	NHC-Mandate
16	Dividends paid to SNH	9 529 086	USD	5 044 524 785		5 044 524 785	5 044 524 785	5 044 524 785	NHC-Operation
	Total payments paid to SNH	9 529 086		5 044 524 785	-	5 044 524 785	5 044 524 785	-	
17	Company Tax (oil and non-oil)			4 807 652 957		4 807 652 957	4 807 652 957	4 807 652 957	DGT/DGTFMC
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)					-		-	DGT/DGTFMC
19	Land royalties					-		-	DGT/DGTFMC
20	Ad Valorem Tax					-		-	DGT/DGTFMC
21	Extraction Tax					-		-	DGT/DGTFMC
22	Special Income Tax			2 589 713 909		2 589 713 909	2 589 707 909	2 589 707 909	DGT/DGTFMC
23	Tax Penalties					-		-	DGT/DGTFMC
24	Customs duty			761 444 769		761 444 769	994 321 521	994 321 521	DGC
25	Customs penalties					-		-	DGC
26	Other Penalties (non compliance with the exploration/production program)					-		-	NHC-Mandate/DGTCFM
27	Pipeline Transit fees (COTCO)			8 970 519 591		8 970 519 591	5 397 333 574	3 573 186 017	DGC/DGT
28	Dividends paid to the Government					-		-	DGT/DGTFMC
29	NEF Contribution			84 282 703		84 282 703	84 282 703	84 282 703	DGT/DGTFMC
30	CFC Contribution (Employer's contribution)			132 152 231		132 152 231	132 152 231	132 152 231	DGT/DGTFMC
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)			249 223 288		249 223 288		-	ALL
	Total other cash flows	-		17 594 989 448	-	17 594 989 448	14 005 450 895	3 573 186 017	17 578 636 912
	Total cash flows	9 529 086		22 639 514 233	-	22 639 514 233	19 049 975 680	3 573 186 017	22 623 161 697
	Contributions to social projects								
32	Voluntary Contributions to social projects					-		-	N/A
33	Non Voluntary Contribution to social projects					-		-	N/A
	Total contributions to social projects	-		-	-	-			

Annexe 5: Reporting template EITI Cameroon



REPORTING TEMPLATE (Payment / Revenues)
Période couverte : 1er janvier au 31 décembre 20...

Entity (Extractive company / Government Agency)				
Unique Identification Number (UIN)				
Type of mineral extracted (share of production)		Type of mineral extracted	Production	Production unit
	1			
	2			
	3			
	4			
5				
Reporting template prepared by				Position
Email address				Tél.

Tax	Type of tax/payment flow	Paid to	Paid / Received amount (*)			Comments
			barrels	FCFA	USD	
In-kind payments						
1	SNH-State share of Oil/Gas produced	SNH-Mandat				
2	SNH-Associate share of Oil/Gas produced	SNH-Fonct				
Total In-kind payments						
State share of oil/gas sold during the period						
3	SNH-State share of Oil/gas sold by SNH	DMG				
Total State share of oil/gas sales						
Cash flows						
4	Directs Transfers from SNH to Treasury	DGTCFM				
5	Indirect Transfers from SNH to Treasury	DGTCFM				
6	<i>Inc transfers from the State share of oil/gas sales</i>					
7	SNH dividends	DGTCFM				
Total payments by NHC to the DGTCFM						
8	Proportional mining Royalty	SNH-Mandat				
9	Royalty proportional to the production	SNH-Mandat				
10	Negative proportional mining Royalty (to put with a - sign)	SNH-Mandat				
11	Signature bonus	SNH-Mandat				
12	Production bonus	SNH-Mandat				
13	Additional Petroleum tax	SNH-Mandat				
14	Training Expenses	SNH-Mandat				
15	Hydrocarbons Transportation taxes	SNH-Mandat				
16	Dividends paid to SNH	SNH-Fonct				
Total payments by oil companies to SNH						
17	Company Tax (oil and non-oil)	DGI/DGE/DGTFCM				
18	Flat fees (including fees paid for allocation or renewal of oil contracts or exploration)	DGI/DGE/DGTFCM				
19	Land royalties	DGI/DGE/DGTFCM				
20	Ad Valorem Tax	DGI/DGE/DGTFCM				
21	Extraction Tax	DGI/DGE/DGTFCM				
22	Special Income Tax	DGI/DGE/DGTFCM				
23	Tax Penalties	DGI/DGE/DGTFCM				
24	Customs duty	DGD				
25	Customs penalties	DGD				
26	Other Penalties (non compliance with the exploration/production program)	SNH-Mandat/DGTCFM				
27	Pipeline Transit fees (COTCO)	DGD/DGI/DGE				
28	Dividends paid to the Government	DGTCFM				
29	NEF Contribution	DGI/DGE/DGTFCM				
30	CFC Contribution (Employer's contribution)	DGI/DGE/DGTFCM				
31	Other material payments to the Government (over USD 100,000 / FCFA 50 million)	ALL				
Total other cash flows						
Sub-total cash flows						
Contributions to social projects						
32	Voluntary Contributions to social projects	N/A				
33	Non Voluntary Contribution to social projects	N/A				
Sub-total voluntary contributions						
Total cash flows						

(*) The reported amounts/quantities should match with the detail in the annexes

Management sign-off

I acknowledge for and on behalf of the above Entity's responsibility for the true and fair presentation of the attached reporting template in accordance with the reporting guidelines. Specifically, I confirm the

- The information provided in respect of amounts paid/received is complete and has been faithfully extracted from the Entity accounting records;
- All the amounts paid/received are supported by genuine receipts and substantiated by documentary evidence;
- The amounts paid/received exclude payments/received made before 1 January 2010, and payments/received made after 31 December 2010;
- The classification of amounts paid/received on each line is accurate and does not include amounts due to be reported on other lines;
- The amounts paid/received do not include amounts paid/received in respect of other entities;
- The amounts paid/received only include amounts paid/received by the Entity;
- The accounts of the Entity on which the figures are based have been audited and an unqualified audit opinion issued thereon in accordance with International Standards on Auditing

Name _____

Position _____

Signature and Stamp _____

We attach further information which will assist you in reconciling the amounts paid/received to the records of the relevant Government agencies/Mining Companies (See supporting sche

Auditors Certification

I, (name), registered external auditor/Court of Auit, have examined the foregoing EITI reporting template of (insert name of Extractive Company/Government Agency) and can confirm that I have tested the completeness and accuracy of the extraction of the payments data included on the reporting template from the accounting records of the Entity.

We have performed the verification in accordance with International Standards on Auditing and with audit standards applicable in Cameroon.

Based on this examination I can report that nothing has come to my attention that would lead me to believe that the information disclosed in the template does not represent a true and fair summary of the payments made and prepared in accordance with the template instructions.

Name _____

Address of the Audit Firm (or Auditor) _____

Position within the Audit firm _____

Position within the Audit firm (if applicable) _____

Signature et cachet _____



DETAIL OF PRODUCTION
Financial year : 1 January 20.. to 31 December 20..

Entity (Extractive company /			
Unique Identification Number			
Reporting template prepared by		Position	
Email address		Tél.	

Date/month of production	Type of mineral extracted	Field	Unit	Quantity
Total				-

PAYMENTS FLOW DETAIL
Financial year : 1 January 20.. to 31 December 20..



Entity (Extractive company / Government Agency)			
Unique Identification Number (UIN)			
Reporting template prepared by		Position	
Email address		Tél.	

Tax kind/type	Date of payment/revnues	Receipt/Swift/Cheque No.	Paid to(*)	Barrels	Amount in FCFA	Amount in USD
Total				-	-	-

(*) To be filled only by extractive companies and SNH.



CONTRIBUTION TO SOCIAL PROJECTS DETAIL
Financial year : 1 January 20.. to 31 December 20..

Entity (Extractive company)			
Unique Identification Number			
Template prepared by:		Position	
Address email		Tél.	

Date	Type /kind of contribution	Paid to	Amount FCFA	Amount USD
Total			-	-

Annexe 6: Stakeholders met

Moore Stephens LLP- Key people

Tim Woodward	Partner
Ben Toorabally	Director of assignment
Radhouane Bouzaiane	Senior manager
Karim Lourimi	Team Leader

ITIE Technical Secretariat

Agnès Solange Ondigui Owona	coordinator
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NHC

Clotide michèle Moukoko Mbonjo	Financial Director (from 01/01/2013)
Mendim Me Nko'o	Financial Director (until 31/12/2012)
Michel Mezouogue	Head of Accounting Department

DGTFMC

Sylvester Moh Tangongho	Senior Inspector of Treasury - General Manager
Mohamadou Bachirou	Treasury Inspector

DMG

Maurice Mouafo	Director
Elono Cyrille	Head of operations department

DGT

Guy Raoul Kake Kamga	Inspector of Taxes
François Sendjong	Coordinator of Program «Sécurisation des Recettes des Mines de l'Eau et de l'Energie »

DGC

Libom Li likeng Minette	General Manager
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FEICOM

Philippe Camile Akoa	General Manager
----------------------	-----------------

Perenco

Robert Mouthe Ambassa	Director
-----------------------	----------

Addax

Oscar Matip Deputy General Manager

C&K Mining Inc

Choung Sung Hee Management Representative

CMC Cameroon

Fidel Steve Hisan Mbay Makang Regional Director