



**SIERRA LEONE  
EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE  
(SLEITI)**

**RECONCILIATION REPORT FOR THE YEAR 2011**

**December 2013**



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## LIST OF ABBREVIATIONS

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ADF	Agricultural Development Fund
CA	Chiefdoms Administration
DC	District Councils
EITI	Extractive Industries Transparency Initiative
EPA	Environmental Protection Agency
GGDO	Government Gold and Diamond Office
GOSL	Government of Sierra Leone
IFAC	International Federation of Accountants
ISA	International Standard on Auditing
LGCD	Local Government and Community Development
MMMR	Ministry of Mines and Minerals Resources
MSG	Multi-Stakeholder Group
NMA	National Minerals Agency
NRA	National Revenue Authority
PD	Petroleum Directorate
SLEITI	Sierra Leone Extractive Industries Transparency Initiative
VAT	Value Added Tax

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## EXECUTIVE SUMMARY

The reconciliation of cash flows relating to the mineral and oil and gas sectors for the 2011 fiscal year covering the period 1 January to 31 December 2011 was carried out by Moore Stephens between 18 November and 12 December 2013.

Our reconciliation work was carried out in accordance with the Terms of Reference annexed to our contract approved by the Multi-Stakeholder Group. The terms and the proposed reconciliation scope were approved by the Multi-Stakeholder Group in its meeting of 14 November 2013.

The overall objective of the reconciliation exercise was to assist the Government of Sierra Leone and other stakeholders involved to determine the contribution that the extractive sector has made to the country's economy and social development, and to improve transparency and responsibility in the extractive industries' sector.

### Principal findings arising from reconciliation work

The main results arising from our work are as follows:

1. All companies included in the reconciliation scope have submitted their reporting templates, except for the following entities, who do not operate anymore in Sierra Leone:

N°	Companies	Sector
1	Lion Stones (SL) Ltd	Mining
2	West Africa Group for Mining Gold and Diamond (SL) Ltd	Mining
3	Diam Investment (SL) Ltd	Mining
4	Danasha Gem (S.L) Ltd	Mining
5	Akar, Hasanein Ibrahim	Mining
6	Shanti Sierra Limited	Mining

2. The receipts reported by Government Agencies in respect of these companies were USD 1,146,579, which represent 4.15% of the total amount declared by the government, and are detailed as follows:

N°	Companies	Total receipts after adjustments (USD)
1	Lion Stones (SL) Ltd	121,263
2	West Africa Group for Mining Gold and Diamond (SL) Ltd	314,284
3	Diam Investment (SL) Ltd	234,115
4	Danasha Gem (S.L) Ltd	144,626
5	Akar, Hasanein Ibrahim	102,835
6	Shanti Sierra Limited	229,456
<b>Total</b>		<b>1,146,579</b>

Several efforts had been made to reach out to the 6 exporters that failed to report as these exporters did not have addresses or any form of contact to locate them. Based on the foregoing, the MSG agreed that the unilateral disclosure by the government is acceptable as the licences of these have expired and they are no longer in operation.

3. All extractive companies' reporting templates were certified by an external auditor in accordance with the procedures adopted by the MSG, except for "Talisman Sierra Leone BV/Prontinal Ltd" company. The MSG accepted this reporting template without certification as the company is no longer in operation in Sierra Leone.
4. All Government Agencies included in the reconciliation scope have submitted certified reporting templates.
5. At the beginning of the reconciliation, the total amount reported by the Government of Sierra Leone amounted to USD 28,329,658 while the total amount reported by extractive companies amounted to USD 26,973,783.

As a result the total net difference before adjustment amounted to **USD 1,355,875** (4.79%), as summarised in the table below:

Payments declared initially	Companies	Government Agencies	Difference	%
Mining Sector	11,779,444	12,953,203	(1,173,759)	(9.06)%
Oil & Gas Sector	15,194,339	15,376,455	(182,116)	(1.18)%
<b>Total</b>	<b>26,973,783</b>	<b>28,329,658</b>	<b>(1,355,875)</b>	<b>(4.79)%</b>

At the end of the reconciliation exercise, a net difference of **USD 1,328,265** (4.81%) remained unreconciled, as summarised in the table below:

Payments after adjustment	Companies	Government Agencies	Difference	%
Mining Sector	11,098,803	12,244,951	(1,146,149)	(9.36)%
Oil & Gas Sector	15,194,339	15,376,455	(182,116)	(1.18)%
<b>Total</b>	<b>26,293,142</b>	<b>27,621,406</b>	<b>(1,328,265)</b>	<b>(4.81)%</b>

The differences and operating adjustments are further analysed in Section 5 of this report.

6. The final net difference of **USD 1,328,265** relating to the 2011 reconciliation exercise is summarised in the tables below:

Description	Net Difference (USD)	%
Templates not submitted by extractive companies	1,146,579	86.32%
Discrepancies in Templates submitted	181,686	13.68%
<b>Total differences</b>	<b>1,328,265</b>	

❖ **Unreconciled differences by Company**

Company	Net Difference (USD)	%
<u>West Africa Group for Mining Gold and Diamond (SL) Ltd</u>	(314,284)	23.66%
<u>Diam Investment (SL) Ltd</u>	(234,115)	17.63%
<u>Shanti Sierra Limited</u>	(229,456)	17.27%
<u>Danasha Gem (S.L) Ltd</u>	(144,626)	10.89%
<u>Lion Stones (SL) Ltd</u>	(121,263)	9.13%
<u>Akar, Hasanein Ibrahim</u>	(102,835)	7.74%
<u>Other (immaterial)</u>	430	-0.03%
<b>Total Mining Companies</b>	<b>(1,146,149)</b>	<b>86.29%</b>
<u>Talisman Sierra Leone BV/Prontinal Ltd</u>	(182,226)	13.72%
<u>Other (immaterial)</u>	110	(0.01)%
<b>Total Oil and Gas Company</b>	<b>(182,116)</b>	<b>13.71%</b>
<b>Total USD</b>	<b>(1,328,265)</b>	

❖ **Unreconciled differences by tax**

Tax	Net Difference (USD)	%
Export Duties	(835,303)	62.89%
Diamond Exporter' Licence	(215,000)	16.19%
Corporate Tax	(69,924)	5.26%
Exploration Licence	(26,356)	1.98%
<u>Other (immaterial)</u>	434	(0.03)%
<b>Total Mining Companies</b>	<b>(1,146,149)</b>	<b>86.29%</b>
Surface Rent (Oil & Gas)	(109,231)	8.22%
Training Fund for Oil	(72,905)	5.49%
<u>Other (immaterial)</u>	20	0.00%
<b>Total Oil and Gas Company</b>	<b>(182,116)</b>	<b>13.71%</b>
<b>Total USD</b>	<b>(1,328,265)</b>	

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23 December 2013

## 1. INTRODUCTION

### 1.1. Extractive Industries Transparency Initiative (EITI)

The Extractive Industries Transparency Initiative (EITI) was first announced at the World Summit for Sustainable Development in Johannesburg in 2002 (the 'Earth Summit 2002'), and officially launched in London in 2003. It was founded on the recognition that, while oil, gas and minerals can help to raise living standards across the world, in countries where these resources are not managed appropriately, this may often lead to corruption and conflict and, for many people, a lower quality of life.

The initiative aims for improved transparency through companies in the mining sector publishing their tax payments and government organizations disclosing amounts received from those companies. EITI therefore promotes better governance in countries rich in oil, gas and mineral resources, and seeks to reduce the risk of diversion or misappropriation of funds generated by the development of a country's extractive industries. It works through the joint cooperation of governments, private sector companies, civil society groups, investors and international organizations.

EITI has a robust yet flexible methodology that ensures a global standard is maintained throughout the different implementing countries. The EITI Board and the International Secretariat are the guarantors of this methodology. Implementation itself, however, is the responsibility of each individual country. The EITI, in a nutshell, is a globally developed standard that promotes revenue transparency at the local level.

### 1.2. EITI in Sierra Leone

Sierra Leone endorsed the EITI in 2006 and two years later became a candidate country. Sierra Leone published its first EITI Report (2006-2007) in 2010 on minerals only. In the same year, a Validation Report was published and the assessment of the EITI Board was that Sierra Leone only made a "meaningful progress" but did not achieve compliance.

In 2012, another validation report was published but, requirements 11, 13, 14 and 15 were not considered met by the EITI Board. As a result of not meeting these requirements, the Board suspended Sierra Leone on 26 February 2013. The Board also recognised the significant process achieved and asked Sierra Leone to complete four remedial actions. The suspension will be lifted if the Board is satisfied that the remedial actions have been satisfactorily completed. If suspension is in effect beyond 27 February 2014, the Board will consider delisting Sierra Leone as a candidate country.

Since 2006, Sierra Leone has produced 2 EITI reports (2006 to 2010). The first EITI Report covered the period 2006-2007 and the second EITI Report covered the period 2008-2010. The number of Government Entities and extractive companies involved in the EITI reports increased from 9 in the first EITI report to 19 in the second EITI report. The table below shows the progress made in each report:

Period Covered	Publication Date	Sectors Covered	Government Revenues (USD)	Company Payments (USD)	Number of Companies Reporting
2006	February 2010	Mining	7,200,000	7,700,000	9
2007	February 2010	Mining	10,200,000	10,600,000	9
2008	September 2012	Oil & Gas, Mining	5,027,565	7,476,297	19
2009	September 2012	Oil & Gas, Mining	5,875,779	6,091,294	19
2010	September 2012	Oil & Gas, Mining	7,586,793	8,273,470	19

## 2. OVERVIEW OF THE EXTRACTIVE SECTOR IN SIERRA LEONE

### 2.1. Mining Sector

#### 2.1.1. Background and profile of the mining sector

Sierra Leone's mineral resources include diamonds, rutile, bauxite, iron ore and gold. The mining sector importance to Sierra Leone is understated in national accounts however, as mining accounts for over 90% of export revenues. It is also the second largest employer providing employment to more than 300,000 people.

Diamonds were first discovered in Sierra Leone in 1930 and kimberlites, a type of igneous rock that can contain diamonds, in 1948. The country has significant deposits of diamonds, bauxite, rutile and gold, with potential for additional discoveries. The established diamond fields cover an area of almost 20,000 km<sup>2</sup> in the Eastern and South Eastern parts of the country, concentrated mainly in the Kono, Kenema and Bo districts. In 2010, the country was the world's 10<sup>th</sup> largest producer of diamonds. In the same year, Sierra Leone exported more than 550,000 carats, worth approximately 130 MUSD. Semi-industrial production of kimberlite diamonds began in 2003 but production was halted throughout 2008 following violent protests against the main producer. Before then, diamond production was largely undertaken on an artisanal basis with its environmental and physical risks.

Although best-known for diamonds, Sierra Leone also possesses one of the largest natural rutile reserves in the world as well as significant bauxite reserves, and prior to the war these represented the largest contributors to tax revenue (40% and 20%, respectively). Having been suspended in 1995, rutile and bauxite mining operations resumed in 2006 although the production of rutile was scaled down in 2008 following the collapse of one of the two dredges used to mine the mineral.

Other identified minerals in Sierra Leone include platinum, chromite, lignite, clay, copper, nickel, molybdenum, lead and zinc.

The map of the active industrial mineral rights is presented in Annex 2 of the present report.

#### 2.1.2. Legal context

The management of Sierra Leone's mineral resources rests with the Ministry of Mines and Mineral Resources (MMMR). MMMR's mission is to develop policies and programmes for the systematic and economic exploitation of mineral resources as well as formulating appropriate regulations for the mining industry and related activities to ensure that the nation derives maximum benefit from the mineral resources."

The Ministry of Mines and Mineral Resources (MMMR) administers the provisions of the Mines and Minerals Act, 2009. The Act governs the mining industry in Sierra Leone and covers the following areas:

- ownership of minerals;
- administration;
- acquisition of mineral rights;
- mineral rights and surface rights;
- registration, records and cadastre;
- surrender, suspension and cancellation of mineral rights;
- reconnaissance licences;
- exploration licences;



- artisanal mining licences;
- small-scale mining licences;
- large-scale mining licences;
- radioactive minerals;
- dredging for minerals;
- protection of the environment;
- community development;
- health and safety;
- financial;
- miscellaneous;
- regulations; and
- repeal and savings.

#### **a. Licensing**

Five types of licences are available to the large-scale operators:

- Reconnaissance Licence: this confers non-exclusive rights to carry on reconnaissance operations in reconnaissance areas not exceeding 10,000 km<sup>2</sup> for a period of one year and is renewable;
- Exploration Licence: this confers exclusive rights to carry out exploration operations in exploration areas that do not exceed 250 km<sup>2</sup>. The period of the Exploration Licence shall not exceed 4 years and is renewable;
- Artisanal Mining Licence: this confers exclusive rights to carry out exploration and mining operations in licensed areas that do not exceed half an hectare. The period of the Artisanal Mining Licence shall not exceed one year and may be renewed for up to three further periods;
- Small-Scale Mining Licence: this confers exclusive rights to carry out exploration and mining operations in licensed areas that are not less than one hectare and not more than 100 hectares. The period of the Small-Scale Mining Licence does not exceed 3 years and may be renewed for further periods not exceeding 3 years at a time;
- Large-Scale Mining Licence: this confers exclusive rights to carry out exploration and mining operations in Large-Scale Mining licence areas. The period for which a large-scale mining licence is granted shall be stated in the licence and shall not exceed 25 years or the estimated life of the ore body proposed to be mined, whichever is shorter. This period is renewable.

#### **b. Taxation**

Sierra Leone's mining taxes are mainly embodied in the Income Tax Act 2000 and the Mines and Minerals Act 2009.

The Mines and Minerals Act 2009 sets the royalty rates for special stones at 15%, for precious stones at 6.5%, for precious metals at 5% and for all other minerals at 3%. These royalties are calculated as a percentage of the market value (Section 148). The Act also requires mining lease holders to pay 0.01% of their gross revenue to the Community Development Fund (CDF) to benefit the areas in which the mines are located (Section 139).

Surface rents are defined and set by the Mines and Minerals Act 2009. Surface rents are agreed between the mining licence holder and the communities (Section 34).

Mining was formerly subjected to a 37.5% Income Tax, higher than the then-prevailing 35% tax on other companies, but this was reduced to 30% in the most recent amendment to the Income Tax Act, thus bringing it into line with the tax applied to other sectors. Royalties paid are considered as operating costs of the company and are deductible expenses in the income tax calculation. There are a number of capital allowances for mining set out in the Income Tax Act, the depletion, depreciation and amortization rate in the first year of expenditure is 40% and 20% in the three subsequent years. Exploration costs are fully deductible and losses may be carried forward indefinitely.

Mining companies are also subjected to the payment of Environmental Impact Assessment Licence and Environmental Impact Assessment Monitoring Fee under the Environmental Protection Agency Act 2008.

## **2.2. Oil and Gas sector**

### **2.2.1. Background and legal context**

Sierra Leone does not currently produce any oil, but there are offshore prospects. In September 2009, Anadarko Petroleum Corporation announced an offshore deep-water discovery at the Venus exploration well. This is the first deep-water test in the Sierra Leone-Liberian Basin.

The Government of Sierra Leone recently had a successful third petroleum bid round for the award of nine open offshore petroleum exploration block permits. With such continued investment, there is prospect for Sierra Leone to become an oil producing country.

The current legislative framework is set by the Petroleum Exploration and Production Act 2011 to provide for the management of petroleum operations, to regulate and promote petroleum exploration, development and production; to regulate the licensing and participation of commercial entities in petroleum operations; to provide for proper supervision of petroleum operations, to promote the participation of Sierra Leoneans in the petroleum industry; to provide for efficient and safe petroleum operations; to provide for an open, transparent and competitive process of licensing and for other related matters.

The Petroleum Exploration and Production Act 2011 governs the oil and gas sector in Sierra Leone and covers the following areas:

- Ownership of petroleum;
- Administration;
- Acquisition of petroleum rights;
- Reconnaissance permit;
- Petroleum licences;
- Development and production;
- Decommissioning;
- State participation;
- Employment and local content;
- Environment, health and safety;
- Financial provisions;
- Arbitration;
- Transfer, revocation and suspension of petroleum rights;
- General provisions relating to petroleum rights;
- Offences; and
- Miscellaneous.

### **2.2.2. Taxation**

The Petroleum Exploration and Production Act 2011 provides for the payment of royalties unless otherwise agreed in the Petroleum Agreement. The Model Petroleum Agreement states that royalties have to be delivered in kind, but upon request of the state it may also be received in cash. The Act also requires companies to pay for training Sierra Leoneans in Petroleum Sector, at a rate of USD 125,000 per year. Surface rentals are defined and stand at USD 30 per km<sup>2</sup> during the initial period of production, USD 50 during the first extension, USD 75 for the second production period and USD 100 for the third. Currently these, as well as revenue from application fee, sale of data and the training fund make up the only petroleum sector related revenue stream.

Income tax regulations are set out in the Income Tax Act 2000. A rate of 30% applies to resident companies and contractors.

Fees and rentals for the oil and gas sector are collected centrally through the Petroleum Directorate and include:

- Training Fund for Oil and Gas;
- Signature Bonus for Oil and Gas; and
- Surface Rent.

Oil and Gas companies are also subjected to the payment of Environmental Impact Assessment Licence and Environmental Impact Assessment Monitoring Fee under the Environmental Protection Agency Act 2008.

### 3. OBJECTIVES, APPROACH & METHODOLOGY OF THE ENGAGEMENT

The third Sierra Leone Extractive Industries Transparency Initiative (EITI) reconciliation covers the period 1 January to 31 December 2011.

The report is intended for the use of the Multi-Stakeholder Group (MSG) for the purpose of the initiative set out in our Terms of Reference.

#### 3.1. Objectives of the engagement

The purpose of the third EITI Report for Sierra Leone is to:

- verify financial data relating to payments from extractive companies (large-scale, small-scale, exploration, dealers and exporters) with data declared by the Ministry of Mines and Mineral Resources (National Minerals Agency & Government Gold and Diamond Office), National Revenue Authority, the Petroleum Directorate, Environment and Protection Agency, District Councils and Chiefdom Administration for the 2011 fiscal year; and
- to produce a comprehensible and a comprehensive EITI Report that is based on international standards.

#### 3.2. Approach & Methodology

##### 3.2.1. Data collection and analysis

The first stage of our work consisted of an analysis of the reports received from extractive companies and Government Entities and the detection of any potential errors.

##### Extractive companies

The reporting templates from extractive companies were provided by the EITI Secretariat to the Reconciler. These reports disclosed total payments by tax for 2011. However, there were no detailed schedules for each type of payment. The reporting templates also included a section where the companies were requested to provide contact details, information on licences, type of products and TPIN. However, not all companies had filled in that part of the report.

##### Government Agencies

The reporting templates from Government Agencies were provided by the EITI Secretariat to the Reconciler. These reports disclose total payments for 2011 by tax. However, there were no detailed schedules for each type of payment.

We contacted relevant Government Agencies such as NRA, MMR, PD and EPA in order to obtain detailed information on amounts declared.

##### 3.2.2. Materiality thresholds

MSG decided during the meeting held on 14 November 2013 that the materiality threshold was to be set at USD 99,360. This threshold meant that the reconciliation exercise would cover data from 21 mining companies.

MSG decided that the materiality threshold should be set at a level that would ensure the efficiency of the reconciliation exercise without jeopardizing its comprehensiveness with regards to the proportion of revenue accounted for. On this basis, MSG indicated that the threshold should ensure that over 85% of EITI-relevant revenues should be accounted for in the reconciliation exercise. The threshold was arrived at by analysing data from GoSL Online Repository on May 2013.

GoSL Online Repository reports on all taxes and non-tax revenues from the mining sector which are paid to the central government. Tax data is provided by NRA, whilst non-tax data is provided by the Mining Cadastre Administration System (MCAS). To be included in the Repository, a payment must be supported by relevant documentation. Given that all revenues disclosed in the Repository had been checked individually to their supporting documents, MSG agreed that this was the most reliable dataset for the scoping study. It should be noted, however, that payments not supported by a receipt were excluded from the Repository.

The dataset was adjusted so that only the revenue streams that were actually paid by the companies to central government (i.e. not indirect taxes, employee taxes and fees levied on agents) were included.

Only four petroleum exploration companies were considered to be operational in 2011. Therefore MSG decided that all of these companies were to be included in the reconciliation.

As a result, the total of companies within the reconciliation scope was 25 comprising 21 mining companies and 4 oil companies.

### **3.2.3. Selection of Revenue Streams**

The selection of the revenue streams was carried out in two stages. At the beginning of the process, MSG agreed that only direct taxes should be included in the reconciliation, i.e. only taxes that are actually paid by the companies should be considered relevant for the purpose of the reconciliation. All indirect taxes were excluded from the scoping study and the reconciliation. This includes the following:

- PAYE;
- Payroll Tax;
- Withholding Tax on Contractors;
- Withholding Tax on Rent;
- GST;
- Import Duty;
- Customs Processing Fee;
- ECOWAS Levy;
- Diamond Dealer's Agent's Certificate;
- Diamond Exporter's Agent's Certificate;
- Gold Exporter's Agent's Certificate; and
- Foreign Travel Tax.

The second stage involved determining which of the direct taxes were material. MSG decided that only those revenue streams that the Repository indicated were relevant to the companies above the materiality threshold would be classed as material and therefore to be included in the reconciliation. A revenue stream was viewed as relevant if a company had paid USD 3,000 and above in 2011.

On this basis, the following were determined to be immaterial and therefore not to be included in the reconciliation:

- Diamond Dealer's License;
- Gold Dealer's License;
- Gold Exporter's License;
- Reconnaissance License; and
- Small Scale License.

### 3.2.4. Reconciliation work carried out

We carried out the reconciliation company by company and flow by flow on the basis of detailed information made available by the stakeholders in their supporting documents annexed to the reporting templates.

All discrepancies were reported to the companies and Government Entities in order to obtain further supporting documents and explanations in order to proceed with the necessary adjustments. The discrepancies for which the supporting documents or explanations were not provided are presented as unreconciled discrepancies in this report.

The differences are detailed as:

- positive differences: when the total amount declared by an extractive company for a payment flow exceeds the total of the amount declared by the Government Entity for the same payment flow;
- negative differences: when the total amount declared by an extractive company for a payment flow is less the total amount declared by the Government Entity for the same payment flow; and
- net difference: it is the total of the negative and positive differences.

In order to facilitate data compilation and reporting on discrepancies identified, we developed a database in Microsoft Excel for each extractive company that sets out all payment streams declared on the reporting templates and the corresponding Government receipts.

Using the reconciliation database above, we identified the necessary information required to reconcile discrepancies on an item by item basis for each extractive company.

Where the reporting from Government Entities agreed with the taxpayers' reporting templates, the government figures were considered to be confirmed by the company's reporting. If not, the initial findings were classified by origin of discrepancy for better assessment of the necessary actions required to resolve them (request for clarification, request for additional supporting documentation, etc.).

Once the initial findings were identified, we contacted those reporting entities whose reports were inconsistent or incomplete. Inconsistency may occur within reports of a single entity, or between a private sector company and the Government. In the first instance, we contacted such entities by telephone and/or email, and requested additional explanations and/or documentation (detailed schedule, evidence, paying entity, etc.) to resolve our queries. We reviewed documentation subsequently supplied, and re-assessed the report for that entity to determine whether the inconsistency or incompleteness is resolved or adjusted.

All adjustments were made on the basis of confirmations from the extractive companies or the Government Entities or supported by documented evidences.

During our reconciliation work we tried to detect and examine all significant weaknesses and deficiencies that should be addressed in future exercises. All these weaknesses and deficiencies are detailed in Section 7 of our report.

## 4. RECONCILIATION SCOPE

Based on the scoping study, MSG agreed that the reconciliation should cover the areas cited below.

### 4.1. Payment flows included in the EITI reconciliation

The flows included in the 2011 reconciliation scope may be summarised as follows:

N°	Payment flows	Definition
<b>Payment flows to NRA</b>		
1	Mining Lease	Annual fee paid according to Section 152 of the Mines and Minerals Act 2009, by the holder of any mineral right. This charge is paid upon the granting of a mineral right, which is then paid annually until the termination of the mineral right.
2	Exploration License Fee	Annual fee paid in accordance with Section 152 of the Mines and Minerals Act 2009 by the holder of any exploration licence. Exploration Licence Fee is area based and is US\$100/sq km for the first 4 years, following which, the fee is US\$400/sq km for the first 125 sq km of area and US\$800/sq km for anything in excess. Other Exploration License Fees are lump sum payments.
3	Royalty Payment	Sales based tax which is levied on the basis of Section 148 of the Mines and Minerals Act 2009. Royalties shall be the following percentages of market value:- 15% for special stones defined as those stones whose market value is above five hundred thousand United States dollars; - 6.5% for precious stones; - 5% for precious metals; and - 3% for all other minerals.
4	Corporate tax	Tax on profit paid by companies in the extractive industry which is levied on the basis of Section 21 of the Income Tax Act 2000. It is payable at the rate of 30% of the profit made by a company over the fiscal year.
5	Diamond Exporter's Licence Payment	Tax paid by Diamond Exporters who do not hold a Mining Licence. The amount payable is US\$ 35,000 per annum.
<b>Payment flows to EPA</b>		
6	Environmental Impact Assessment Licence	This amount is levied on the basis of the Environmental Protection Agency Act 2008. It is pre-condition for a company to be granted a small or large-scale mining licence.
7	Environmental Impact Assessment Monitoring Fee	This amount is levied on the basis of the Environmental Protection Agency Act 2008. It is a pre-condition for a company to be granted a small or large-scale mining licence.
<b>Payment flows to MMR</b>		
8	Export Duty for Diamonds	Tax paid on the export of Diamonds when the exporter does not hold a Mining Licence. The payable amount is 6.5% of the market value of the diamonds up to March 2011. Since March 2011, the rate has been reduced to 3%.
9	Agricultural Development Fund	This tax is now referred to as the Community Development Fund and it is used to assist in the development of mining communities affected by mining operations to promote sustainable development, enhance the general welfare and the quality of life of the inhabitants. It is levied in accordance with Section 139 of the Mines and Minerals Act 2009 at the rate of 0.01% of gross revenue.

N°	Payment flows	Definition
<b>Payment flows to DC, CA and LGCD</b>		
10	Surface Rent	<p>Amount levied according to Section 34 of the Mines and Minerals Act 2009 and is paid by companies holding a Mining Licence. Surface rents are negotiated between the companies and the communities.</p> <p>The Surface Rent is shared among 5 parties in the following proportion:</p> <ul style="list-style-type: none"> <li>- District Council 15%</li> <li>- Chiefdom Administration 10%</li> <li>- Paramount Chief 15%</li> <li>- Constituency Development Fund 10%</li> <li>- Land owners 50%</li> </ul>
<b>Petroleum Directorate</b>		
11	Training Fund for Oil/Gas	Annual fees paid towards training, research and development in the Oil and Gas industry. It is levied in accordance with Section 89 of the Petroleum Act 2011. The amount payable is negotiated between the Government and the company.
12	Sale of Geophysical Data for Oil/Gas	Amount paid by companies for Geophysical Data provided by the Petroleum Directorate. The amount payable is negotiated between the Government and the company.
13	Signature Bonus for Oil/Gas	Amount paid for the award of a licence or the achievement of a specific production target. It is levied in accordance with Section 110 of the Petroleum Act 2011. The amount payable is negotiated between the Government and the company.
14	Surface Rent	This amount is paid for the use of the licenced area which is levied in accordance with Section 109 of the Petroleum Act 2011. The amount payable is negotiated between the Government and the company.



## 4.2. Extractive companies involved in the EITI reconciliation

According to the materiality threshold proposed in the section above, twenty-five (25) companies were selected for the 2011 reconciliation exercise. These companies are listed below:

N°	Extractive company
<b>Mining Companies</b>	
1	London Mining Company
2	Koidu Holdings
3	H.M. Diamonds
4	African Minerals Ltd (Consolidated)
5	Sierra Minerals Holdings No.1 Ltd
6	Kassim M. Basma
7	Sierra Rutile Ltd
8	Shawke B. Shour
9	Cluff Gold (SL) Ltd
10	Metal Exploration (SL) Ltd
11	Murray Investment Company Ltd
12	Marampa Iron Ore (SL) Ltd
13	Kingho Investment Company Ltd
14	AMR Gold (SL) Ltd
15	West Africa Zircon Mining (SL) Ltd
16	Lion Stones (SL) Ltd
17	West Africa Group for Mining Gold and Diamond (SL) Ltd
18	Diam Investment (SL) Ltd
19	Danasha Gem (S.L) Ltd
20	Akar, Hasanein Ibrahim
21	Shanti Sierra Ltd
<b>Oil and Gas Companies</b>	
22	Lukoil Overseas Sierra Leone
23	Anadarko (SL) Company
24	European Hydrocarbon Ltd. UK
25	Talisman Sierra Leone BV/Prontinal Ltd

## 4.3. Government Agencies involved in the EITI reconciliation

Based on the scope detailed above, the Government Agencies that were required to report for the 2011 EITI Report were:

N°	Government Agency
1	National Revenue Authority (NRA)
2	Ministry of Mines and Minerals Resources (MMMR)
3	Environmental Protection Agency (EPA)
4	Petroleum Directorate (PD)
5	District Councils (DC)
6	Chiefdoms Administration (CA)
7	Local Government and Community Development (LGCD)

## 5. RECONCILIATION RESULTS

We present below detailed results of our reconciliation exercise, as well as differences noted between amounts paid by extractive companies and amounts received by Government Agencies. We have highlighted the amounts initially reported and the adjustments made following our reconciliation work, as well as the final amounts and unreconciled differences.

### 5.1. Reconciliation by extractive company

The tables include consolidated figures based on the reporting templates made by every extractive company and Government entity, the adjustments made by us following our reconciliation work, and the residual, unreconciled differences. In order to keep the report size reasonable, detailed reconciliation reports for each company are included in a separate document in Annex 2 for analysis purpose.

Amounts in USD

No.	Company	Templates originally reported			Adjustments			Final amounts		
		Extractive company	Government Agency	Difference	Extractive company	Government Agency	Difference	Extractive company	Government Agency	Difference
1	London Mining Company	696,346	668,676	27,670	-27,670	-	-27,670	668,676	668,676	-
2	Koidu Holdings S.A	2,028,429	2,028,359	70	-	-	0	2,028,429	2,028,359	70
3	H.M. Diamonds	1,708,283	1,693,388	14,895	-14,895	-	-14,895	1,693,388	1,693,388	-1
4	African Minerals Ltd (Consolidated)	2,358,983	2,466,395	-107,412	-166,279	-273,933	107,654	2,192,704	2,192,462	242
5	Sierra Minerals Holdings No.1 Limited	1,354,620	1,339,466	15,154	-68,544	-53,398	-15,146	1,286,077	1,286,069	8
6	Kassim M. Basma	412,736	436,570	-23,834	-6,337	-30,168	23,831	406,399	406,402	-3
7	Sierra Rutile Ltd	1,398,972	1,350,856	48,116	-402,691	-354,689	-48,002	996,281	996,167	114
8	Shawke B. Shour	412,600	439,027	-26,427	-	-26,427	26,427	412,600	412,600	-
9	Cluff Gold (SL) LTD	314,578	267,853	46,725	-	46,725	-46,725	314,578	314,578	-
10	Metal Exploration (SL) Limited	287,484	294,259	-6,775	6,775	-	6,775	294,259	294,259	-
11	Murray Investment Company Limited	158,191	168,130	-9,939	-	-9,939	9,939	158,191	158,191	-
12	Marampa Iron Ore (SL) Limited	194,200	194,200	-	-	-	-	194,200	194,200	-
13	Kingho Investment Company Limited	179,782	179,782	-	-	-	-	179,782	179,782	-
14	AMR Gold (SL) Limited	99,360	98,360	1,000	-1,000	-	-1,000	98,360	98,360	-
15	West Africa Zircon ining (SL) Limited	174,880	174,880	-	-	-	-	174,880	174,880	-
16	Lion Stones (SL) Ltd	-	127,683	-127,683	-	-6,421	6,421	-	121,262	-121,262

No.	Company	Templates originally reported			Adjustments			Final amounts		
		Extractive company	Government Agency	Difference	Extractive company	Government Agency	Difference	Extractive company	Government Agency	Difference
17	West Africa Group for Mining Gold and Diamond (SL) Ltd	-	314,284	-314,284	-	-	-	-	314,284	-314,284
18	Diam Investment (SL) Ltd	-	234,115	-234,115	-	-	-	-	234,115	-234,115
19	Danasha Gem (S.L) Ltd	-	144,626	-144,626	-	-	-	-	144,626	-144,626
20	Akar, Hasanein Ibrahim	-	102,835	-102,835	-	-	-	-	102,835	-102,835
21	Shanti Sierra Limited	-	229,456	-229,456	-	-	-	-	229,456	-229,456
<b>Total Mining Companies</b>		<b>11,779,444</b>	<b>12,953,202</b>	<b>-1,173,759</b>	<b>-680,641</b>	<b>-708,251</b>	<b>27,610</b>	<b>11,098,802</b>	<b>12,244,951</b>	<b>-1,146,149</b>
22	Lukoil Overseas Sierra Leone	5,165,770	5,165,740	30	-	-	-	5,165,770	5,165,740	30
23	Anadarko (SL) Company	648,895	648,815	80	-	-	-	648,895	648,815	80
24	European Hydrocarbon Ltd. UK	327,650	327,650	-	-	-	-	327,650	327,650	-
25	Talisman Sierra Leone BV/Prontinal Ltd	9,052,024	9,234,250	-182,226	-	-	-	9,052,024	9,234,250	-182,226
<b>Total Oil and Gas Company</b>		<b>15,194,339</b>	<b>15,376,455</b>	<b>-182,116</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,194,339</b>	<b>15,376,455</b>	<b>-182,116</b>
<b>Total USD</b>		<b>26,973,783</b>	<b>28,329,658</b>	<b>-1,355,875</b>	<b>-680,641</b>	<b>-708,251</b>	<b>27,610</b>	<b>26,293,142</b>	<b>27,621,406</b>	<b>-1,328,265</b>

## 5.2. Reconciliation by revenue stream

The table below shows the detail by tax of the total payments reported by extractive companies and government entities, taking into account all adjustments.

Amounts in USD

No.	Company	Templates originally reported			Adjustments			Final amounts		
		Extractive company	Government Agency	Difference	Extractive company	Government Agency	Difference	Extractive company	Government Agency	Difference
1	Mining Lease	2,162,663	2,412,662	-249,999	-	-250,000	250,000	2,162,663	2,162,662	1
2	Exploration Licence	1,637,635	1,670,766	-33,131	6,775	-	6,775	1,644,410	1,670,766	-26,356
3	Royalty	3,075,705	3,075,705	-	-	-	-	3,075,705	3,075,705	-
4	Corporate Tax	503,702	646,582	-142,880	-	-72,956	72,956	503,702	573,626	-69,924
5	Environmental impact Assessment Licence	585,355	585,063	292	-	-	-	585,355	585,063	292
6	Environmental impact Assessment Monitoring Fee	37,070	37,036	34	-	-	-	37,070	37,036	34
7	Diamond Exporter's Licence	159,733	355,000	-195,267	-19,733	-	-19,733	140,000	355,000	-215,000
8	Export Duties	2,328,266	3,162,568	-834,302	-1,000	-	-1,000	2,327,265	3,162,568	-835,303
9	Surface Rent (Mining)	1,184,043	902,548	281,495	-666,683	-385,295	-281,388	517,359	517,252	107
10	Agricultural Development Fund	105,273	105,273	-	-	-	-	105,273	105,273	-
<b>Total Mining Companies</b>		<b>11,779,444</b>	<b>12,953,202</b>	<b>-1,173,759</b>	<b>-680,641</b>	<b>-708,251</b>	<b>27,610</b>	<b>11,098,802</b>	<b>12,244,951</b>	<b>-1,146,149</b>
11	Training Fund for Oil	552,024	624,929	-72,905	-	-	-	552,024	624,929	-72,905
12	Sale of Geophysical Data	-	-	-	-	-	-	0	0	-
13	Surface Rent (Oil & Gas)	681,770	791,001	-109,231	-	-	-	681,770	791,001	-109,231
14	Signature Bonus Payment	13,900,000	13,900,000	-	-	-	-	13,900,000	13,900,000	-
15	Environmental impact Assessment Licence	53,580	53,570	10	-	-	-	53,580	53,570	10
16	Environmental impact Assessment Monitoring Fee	6,965	6,955	10	-	-	-	6,965	6,955	10
<b>Total Oil and Gas Company</b>		<b>15,194,339</b>	<b>15,376,455</b>	<b>-182,116</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,194,339</b>	<b>15,376,455</b>	<b>-182,116</b>
<b>Total USD</b>		<b>26,973,783</b>	<b>28,329,658</b>	<b>-1,355,875</b>	<b>-680,641</b>	<b>-708,251</b>	<b>27,610</b>	<b>26,293,142</b>	<b>27,621,406</b>	<b>-1,328,265</b>

The final net difference represents only 4.8% of the total receipts reported by Government Agencies. This difference of USD 1,328,265 is detailed in Section 5.4 of this report.

### 5.3. Adjustments

#### 5.3.1. Extractive Companies adjustments

The adjustments were carried out on the basis of a confirmation from extractive companies and Government Agencies or supported by sufficient evidence wherever deemed appropriate. These adjustments are detailed as follows:

Adjustments to extractive company payments	Amount (USD)
Tax paid to Government Agencies hors scope (1)	-501,537
Tax out of the reconciliation scope (2)	-272,233
Tax paid not reported (3)	102,049
Tax erroneously reported (4)	-8,920
<b>Total added to amounts initially reported</b>	<b>-680,641</b>

- (1) Surface rents are paid by companies and are shared among 5 parties (District Council, Chiefdom Administration, Paramount Chief, Constituency Development Fund and Land owners). Only payments to District Councils and Chiefdom Administrations have been considered in the reconciliation exercise. These adjustments reflect the deduction of surface rents reported by extractive companies which are paid to entities outside of the reconciliation scope (Paramount Chief, Constituency Development Fund and Land owners):

Company	Tax	Amount (USD)
Sierra Rutile Ltd	Surface rent	-402,691
Sierra Minerals Holdings No.1 Limited	Surface rent	-80,096
London Mining Company	Surface rent	-18,750
<b>Total</b>		<b>-501,537</b>

- (2) These adjustments reflect the taxes reported by extractive companies which were outside the reconciliation scope. The detail by company and by tax of these adjustments is presented in the following table:

Company	Taxes not reported by company	Amount (USD)
Africa Mineral ltd (Consolidated)	Port rent	-250,000
H.M. Diamonds	Diamond Exporter's Agent fee	-13,395
	Certificate of origin	-1,500
Kassim M. Basma	Diamond Exporter's Agent fee	-4,837
	Certificate of origin	-1,500
AMR Gold (SL) Limited	Primary application fee	-1,000
<b>Total</b>		<b>-272,233</b>

- (3) These payment flows were paid by extractive companies but were not included in their reporting templates. We set out in the table below the detail by company and by tax of these adjustments made to companies' payments:

Company	Taxes not reported by company	Amount (USD)
Africa Mineral Ltd (Consolidated)	Surface Rent (Mining) to CA/DC	83,721
Sierra Minerals Holdings No.1 Limited	Surface Rent (Mining) to CA/DC	11,553
Metal Exploration (SL) Limited	Exploration Licence	6,775
<b>Total</b>		<b>102,049</b>

- (4) This adjustment concerns a difference between the total surface rent reported by London Mining Company and the relevant receipts.

### 5.3.2. Government Agencies adjustments

The adjustments were carried out on the basis of confirmations received from extractive companies or from Government entities supported by original payment receipts wherever deemed appropriate. These adjustments are detailed as follows:

Adjustments to Government Agencies receipts	Amount (USD)
Tax paid to Government Agencies hors scope (1)	-461,510
Tax out of the reconciliation scope (2)	-250,000
Tax paid not reported (3)	76,215
Tax double counted (4)	-72,956
<b>Total added to amounts originally reported</b>	<b>-708,251</b>

- (1) Surface rents are paid by companies and are shared among 5 parties (District Council, Chiefdom Administration, Paramount Chief, Constituency Development Fund and Land owners). As decided by the MSG, only payments to District Councils and Chiefdom Administrations have been considered for reconciliation. These adjustments reflect the deduction of surface rents reported by Government Agencies which are paid to entities outside the reconciliation scope (Paramount Chief, Constituency Development Fund and Land owners):

Company	Tax	Amount (USD)
Sierra Rutile Ltd	Surface rent	-354,689
Sierra Minerals Holdings No.1 Limited	Surface rent	-80,097
African Minerals Ltd (Consolidated)	Surface rent	-26,724
<b>Total</b>		<b>-461,510</b>

- (2) These adjustments reflect the Port rent reported by NRA but which falls outside of the EITI reconciliation scope.
- (3) These are receipts collected by Government Agencies that were not included in their reporting templates. The detail by company and by tax of these adjustments is presented in the following table:

Company	Taxes not reported by company	Amount (USD)
Cluff Gold (SL) Ltd	Surface Rent (Mining) to CA/DC	46,725
Sierra Minerals Holdings No.1 Limited	Surface Rent (Mining) to CA/DC	26,699
African Minerals Ltd (Consolidated)	Surface Rent (Mining) to CA/DC	2,791
<b>Total</b>		<b>76,215</b>

- (4) These adjustments eliminate the Corporate tax reported twice by GGDO and NRA, the detail by company is presented as follows:

Company	Tax double counted (USD)
Kassim M. Basma	-30,168
Shawke B. Shour	-26,427
Murray Investment Company Limited	-9,939
Lion Stones (SL) Ltd	-6,422
<b>Total</b>	<b>-72,956</b>

#### 5.4. Final unreconciled discrepancies

Following our adjustments, the total unreconciled differences amounted to **USD 1,328,265** and represents **4.8%** of total cash payments reported by Government Agencies. This is the sum of positive differences of **USD 558** and negative differences amounting to **USD 1,328,823** which are detailed as follows:

Company	Balances after adjustment				
	Extractive company	Government Agency	Difference	Negative Difference	Positive Difference
West Africa Group for Mining Gold and Diamond (SL) Ltd	-	314,284	-314,284	-314,284	-
Diam Investment (SL) Ltd	-	234,115	-234,115	-234,115	-
Shanti Sierra Limited	-	229,456	-229,456	-229,456	-
Danasha Gem (S.L) Ltd	-	144,626	-144,626	-144,626	-
Lion Stones (SL) Ltd	-	121,263	-121,263	-121,263	-
Akar, Hasanein Ibrahim	-	102,835	-102,835	-102,835	-
Kassim M. Basma	406,399	406,402	-3	-3	-
H.M. Diamonds	1,693,388	1,693,388	-1	-1	-
London Mining Company	668,676	668,676	-	-	-
Shawke B. Shour	412,600	412,600	-	-	-
Cluff Gold (SL) LTD	314,578	314,578	-	-	-
Metal Exploration (SL) Limited	294,259	294,259	-	-	-
Marampa Iron Ore (SL) Limited	194,200	194,200	-	-	-
Kingho Investment Company Limited	179,782	179,782	-	-	-
AMR Gold (SL) Limited	98,360	98,360	-	-	-
West Africa Zircon ining (SL) Limited	174,880	174,880	-	-	-
Murray Investment Company Limited	158,191	158,191	-	-	-
Sierra Minerals Holdings No.1 Limited	1,286,077	1,286,069	8	-	8
Koidu Holdings S.A	2,028,429	2,028,359	70	-	70
Sierra Rutile Ltd	996,281	996,167	114	-	114
African Minerals ltd (Consolidated)	2,192,704	2,192,462	242	-14	256
<b>Total Mining Companies</b>	<b>11,098,802</b>	<b>12,244,951</b>	<b>-1,146,149</b>	<b>-1,146,596</b>	<b>448</b>
Talisman Sierra Leone BV/Prontinal Ltd	9,052,024	9,234,250	-182,226	-182,226	-
Lukoil Overseas Sierra Leone	5,165,770	5,165,740	30	-	30
Anadarko (SL) Company	648,895	648,815	80	-	80
European Hydrocarbon Ltd. UK	327,650	327,650	-	-	-
<b>Total Oil and Gas Company</b>	<b>15,194,339</b>	<b>15,376,455</b>	<b>-182,116</b>	<b>-182,226</b>	<b>110</b>
<b>Total USD</b>	<b>26,293,142</b>	<b>27,621,406</b>	<b>-1,328,265</b>	<b>-1,328,823</b>	<b>558</b>

The unreconciled differences can be analysed as follows:

Company	RT not submitted by the extractive company (1)	Tax not reported by the extractive company (2)	Not Material	Total
West Africa Group for Mining Gold and Diamond (SL) Ltd	-314,284	-	-	-314,284
Diam Investment (SL) Ltd	-234,115	-	-	-234,115
Shanti Sierra Limited	-229,456	-	-	-229,456
Talisman Sierra Leone BV/Prontinal Ltd	-	-182,226	-	-182,226
Danasha Gem (S.L) Ltd	-144,626	-	-	-144,626
Lion Stones (SL) Ltd	-121,263	-	-	-121,263
Akar, Hasanein Ibrahim	-102,835	-	-	-102,835
Kassim M. Basma	-	-	-3	-3
H.M. Diamonds	-	-	-1	-1
Murray Investment Company Limited	-	-	0	0
Sierra Minerals Holdings No.1 Limited	-	-	8	8
Lukoil Overseas Sierra Leone	-	-	30	30
Koidu Holdings S.A	-	-	70	70
Anadarko (SL) Company	-	-	80	80
African Minerals Ltd (Consolidated)	-	-	242	242
Sierra Rutile Ltd	-	-	113	113
<b>Total</b>	<b>-1,146,579</b>	<b>-182,226</b>	<b>539</b>	<b>-1,328,265</b>

(1) As shown above, the majority of discrepancies (86%) are the result of the lack of reporting templates not submitted by six (6) mining companies, who do not operate anymore in Sierra Leone.

The MSG acknowledged that several efforts had been made to reach out to the 6 exporters that failed to report as these exporters did not have addresses or any form of contact to locate them. Based on the foregoing, the MSG agreed that the unilateral disclosure by the government is acceptable as the licences of these have expired and they are no longer in operation. These companies are:

N°	Companies	Amount (USD)
1	Lion Stones (SL) Ltd	121,263
2	West Africa Group for Mining Gold and Diamond (SL) Ltd	314,284
3	Diam Investment (SL) Ltd	234,115
4	Danasha Gem (S.L) Ltd	144,626
5	Akar, Hasanein Ibrahim	102,835
6	Shanti Sierra Limited	229,456
	<b>Total</b>	<b>1,146,579</b>



- (2) These discrepancies relate to the taxes reported by Government Agencies and not confirmed by the companies. We set out below the detail of these discrepancies by tax:

Government Agency	Taxes not reported by company	Amount (USD)
PD	Training Fund for Oil	72,905
PD	Surface Rent (Oil & Gas)	109,321
<b>Total not reported by Talisman Sierra Leone BV/Prontinal Ltd</b>		<b>182,226</b>

## 5.5. Contributions to Local Administrations

All District Councils and Chiefdoms that received revenues (in the form of surface rent payments and agricultural development fund) from the companies within the reconciliation scope were asked to report on the amounts received.

We present in this section the detail of the surface rent and the Agricultural Development Fund (ADF) reported by companies and local administrations.

### 5.5.1 Surface Rent

We set out below surface rents paid and received detailed by company:

Company	Amounts paid by companies (USD)	Amounts received by Local Administrations (USD)	Amounts outside scope
Sierra Rutile Ltd	538,623	135,932	402,691
Africa Mineral Ltd (Consolidated)	255,681	255,681	-
Sierra Minerals Holdings No.1 Limited	118,357	38,260	80,097
Cluff Gold (SL) Ltd	46,725	46,725	-
Koidu Holdings S.A	34,512	34,512	-
London Mining Company	25,000	6,250	18,750
<b>Total</b>	<b>1,018,897</b>	<b>517,359</b>	<b>501,538</b>

Surface Rents received by local administrations are detailed as follows for each company:

### London Mining

Government agencies and land owners	Amounts paid by companies (USD)	Amounts received by Local Administrations (USD)	Amounts outside scope
Land owners	12,500	-	12,500
Paramount Chief	3,750	-	3,750
Port Loko District Council	3,750	3,750	-
Marampa Chiefdom Administration	2,500	2,500	-
Marampa Constituency Development Fund	2,500	-	2,500
<b>Total</b>	<b>25,000</b>	<b>6,250</b>	<b>18,750</b>

**African Minerals**

Government agencies and land owners	Amounts paid by companies (USD)	Amounts received by Local Administrations (USD)	Amounts outside scope
Samaia Bendugu chiefdom	63,195	63,195	-
Kalansogoia chiefdom	46,008	46,008	-
Kaffu Bullum chiefdom	41,859	41,859	-
Lokomasama chiefdom	41,859	41,859	-
Kafe Simira chiefdom	20,062	20,062	-
Maforiki chiefdom	10,324	10,324	-
Diang chiefdom	9,954	9,954	-
Makari Gbanti chiefdom	8,401	8,401	-
Buya Ronende chiefdom	6,469	6,469	-
Safroko chiefdom	4,761	4,761	-
Marampa chiefdom	2,789	2,789	-
<b>Total</b>	<b>255,681</b>	<b>255,681</b>	<b>-</b>

**Koidu Holdings S.A**

Government agencies and land owners	Amounts paid by companies (USD)	Amounts received by Local Administrations (USD)	Amounts outside scope
Tankoro Chiefdom Administration	34,512	34,512	-
<b>Total</b>	<b>34,512</b>	<b>34,512</b>	<b>-</b>

**Sierra Rutile**

Government agencies and land owners	Amounts paid by companies (USD)	Amounts received by Local Administrations (USD)	Amounts outside scope
Land Owners	272,944	-	272,944
Paramount Chief	94,053	-	94,053
Constituency Development Fund	35,694	-	35,694
Imperri Chiefdom Administration	19,636	19,636	-
Bagruwa Chiefdom Administration	18,679	18,679	-
Lower Banta Chiefdom Administration	8,514	8,514	-
Upper Banta Chiefdom Administration	6,525	6,525	-
Jong Chiefdom Administration	1,020	1,020	-
Moyamba district council	50,575	50,575	-
Bonthe district council	30,984	30,984	-
<b>Total</b>	<b>538,623</b>	<b>135,932</b>	<b>402,691</b>

### Sierra Minerals Holdings No.1 Limited

Government agencies and land owners	Amounts paid by companies (USD)	Amounts received by Local Administrations (USD)	Amounts outside scope
Kpanda Kemoh chiefdom	997	997	-
Upper Banta chiefdom	6,192	6,192	-
Lower Banta chiefdom	1,060	1,060	-
Dasse chiefdom	449	449	-
Bumbe-Ngao chiefdom	1,981	1,981	-
District councils	16,019	16,019	-
Land owners	53,398	-	53,398
Paramount chief	16,019	-	16,019
Chiefdom development fund	10,680	-	10,680
Moyamba District Council	11,561	11,561	-
<b>Total</b>	<b>118,357</b>	<b>38,260</b>	<b>80,097</b>

### Cluff Gold

Government agencies and land owners	Amounts paid by companies (USD)	Amounts received by Local Administrations (USD)	Amounts outside scope
BO District Council	46,725	46,725	-
<b>Total</b>	<b>46,725</b>	<b>46,725</b>	<b>-</b>

## 5.5.2 Agricultural Development Fund

We set out below Agricultural Development Fund payments detailed by company:

Company	Amounts paid by companies (USD)
Sierra Rutile Ltd	75,000
Sierra Minerals Holdings No.1 Limited	30,273
<b>Total</b>	<b>105,273</b>

Agricultural Development Fund received by local administrations are detailed as follows for each of the above companies:

### Sierra Rutile Ltd

Government agencies and land owners	Amounts paid by companies (USD)
Imperri chiefdom	13,953
Upper Banta chiefdom	12,558
Upper Banta chiefdom	13,953
Bagruwa chiefdom	13,953
Jong chiefdom	13,953
Others (not provided)	6,628
<b>Total</b>	<b>75,000</b>

### Sierra Minerals Holdings No.1 Limited

Government agencies and land owners	Amounts paid by companies (USD)
Lower Banta chiefdom	5,581
Kpanda Kemoh chiefdom	5,581
Dasse chiefdom	5,581
Bumbe-Ngao chiefdom	5,581
Upper Banta chiefdom	6,977
Others (not provided)	971
<b>Total</b>	<b>30,273</b>

## 6. ANALYSIS OF KEY FIGURES IN THE EITI REPORT

We summarise in the tables below the payments after adjustments by extractive company and by payment flows reported by Government Agencies.

### 6.1. Contributions of extractive companies in the 2011 EITI report

The table below presents the contribution of each extractive company covered by the reconciliation exercise:

Companies	Government revenues	Amounts in USD
		% of total Government revenues
African Minerals Ltd (Consolidated)	2,192,462	7.94%
Koidu Holdings S.A	2,028,359	7.34%
H.M. Diamonds	1,693,388	6.13%
Sierra Minerals Holdings No.1 Limited	1,286,069	4.66%
Sierra Rutile Ltd	996,167	3.61%
London Mining Company	668,676	2.42%
Shawke B. Shour	412,600	1.49%
Kassim M. Basma	406,402	1.47%
Cluff Gold (SL) LTD	314,578	1.14%
West Africa Group for Mining Gold and Diamond (SL) Ltd	314,284	1.14%
Metal Exploration (SL) Limited	294,259	1.07%
Diam Investment (SL) Ltd	234,115	0.85%
Shanti Sierra Limited	229,456	0.83%
Marampa Iron Ore (SL) Limited	194,200	0.70%
Kingho Investment Company Limited	179,782	0.65%
West Africa Zircon ining (SL) Limited	174,880	0.63%
Murray Investment Company Limited	158,191	0.57%
Danasha Gem (S.L) Ltd	144,626	0.52%
Lion Stones (SL) Ltd	121,262	0.44%
Akar, Hasanein Ibrahim	102,835	0.37%
AMR Gold (SL) Limited	98,360	0.36%
<b>Total Mining Companies</b>	<b>12,244,951</b>	<b>44.33%</b>
Talisman Sierra Leone BV/Prontinal Ltd	9,234,250	33.43%
Lukoil Oversas Sierra Leone	5,165,740	18.70%
Anadarko (SL) Company	648,815	2.35%
European Hydrocarbon Ltd. UK	327,650	1.19%
<b>Total Oil and Gas Company</b>	<b>15,376,455</b>	<b>55.67%</b>
<b>Total USD</b>	<b>27,621,406</b>	

## 6.2. Contribution of revenue streams in the 2011 EITI report

The table below presents the contribution of each revenue flow covered by the reconciliation exercise:

Payment stream	Government revenues	Amounts in USD
		% of total Government revenues
Export Duties	3,162,568	11.45%
Royalty	3,075,705	11.14%
Mining Lease	2,162,662	7.83%
Exploration Licence	1,670,766	6.05%
Corporate Tax	573,626	2.08%
Environmental impact Assessment Licence	585,063	2.12%
Surface Rent (Mining)	517,252	1.87%
Diamond Exporter' Licence	355,000	1.29%
Agricultural Development Fund	105,273	0.38%
Environmental impact Assessment Monitoring Fee	37,036	0.13%
<b>Total Mining Companies</b>	<b>12,244,951</b>	<b>44.33%</b>
Signature Bonus Payment	13,900,000	50.32%
Surface Rent (Oil & Gas)	791,001	2.86%
Training Fund for Oil	624,929	2.26%
Environmental impact Assessment Licence	53,570	0.19%
Environmental impact Assessment Monitoring Fee	6,955	0.03%
<b>Total Oil and Gas Company</b>	<b>15,376,455</b>	<b>55.67%</b>
<b>Total USD</b>	<b>27,621,406</b>	

## 6.3. Contribution of Government Agencies in the 2011 EITI report

The table below shows the contribution of each Government Agency considered for the reconciliation exercise:

Government Agency	Government revenues	Amounts in USD
		% of total Government revenues
Petroleum Directorate	15,315,930	55%
National Revenue Authority	7,837,759	28%
Ministry of Mines and Mineral Resources	3,267,841	12%
Environmental Protection Agency	682,624	2%
Chiefdoms Administration District Councils Local Government and Community Development	517,252	2%
<b>Total USD</b>	<b>27,621,406</b>	

#### 6.4. Extractive revenues declared compared with GDP

The table below shows the contribution of the extractive sector to the Gross Domestic Product.

Year	Total revenues reported by Government (USD)	GDP (current US\$)	EITI revenues /GDP
2006	7,200,000	1,887,429,109	0.38%
2007	10,200,000	2,157,944,721	0.47%
2008	5,027,565	2,504,381,637	0.20%
2009	5,875,779	2,454,531,383	0.24%
2010	7,586,793	2,575,466,372	0.29%
2011	27,621,406	2,938,747,215	0.94%

(\*) Source: EITI website: [www.eiti.org](http://www.eiti.org)

(\*\*)Source: worldbank website: [www.worldbank.org](http://www.worldbank.org)

## 7. RECOMMENDATIONS

### 7.1. Lack of EITI Database

It appeared that to date the SLEITI Secretariat still does not have a comprehensive database of all extractive companies operating in the extractive sector. This is due to the lack of a formal procedure of communication between the Secretariat and Government Agencies with regard to active extractive companies.

Accordingly, SLEITI did not have the list of active companies along with their TIN, activity status (exploration or production stage), active licenses and the type of minerals extracted.

Although we obtained most of the information from Government Agencies during our fieldwork, other key information such as activity status and minerals extracted were still missing.

*We recommend that, in the first instance, the Secretariat should create and maintain its database following this reconciliation exercise. The Secretariat should then liaise with the Government Agencies to ensure it obtains adequate information in real time and updates the database regularly. To this end, we believe it is vital that any new entrants to the extractive sector are registered with the EITI Secretariat as part of the process before or at the same time as they obtain their operating licence. A quarterly review with the Government Agencies of the list of extractive companies licenced to operate in the sector is also recommended.*

### 7.2. Timing of the reconciliation work

The reconciliation work started in November 2013 and the report has to be prepared by the administrator and approved by MSG in December 2013. The duration between the beginning of the reconciliation works and the submission of the draft report only lasted one (1) month.

Although we noted that EITI stakeholders were committed to meet the deadlines, some information was not prepared in time due to the tight timeframe. Accordingly, some templates remained uncertified and some discrepancies remained unresolved. Had MSG allowed more time for the reconciliation, these discrepancies could have been resolved.

*We recommend for the future that the timing of the reconciliation exercise is better planned in the year in order to allow for more time for resolving discrepancies and the preparation of the Reconcilor's report.*

### 7.3. Weaknesses in the scoping study

We noted several weaknesses in the scoping study as follows:

#### **Reporting Entities**

The Environment Protection Agency Act (EPA Act) defines the projects requiring environmental impact assessment licences. Section 24 of the EPA Act states that “a licence is required for the projects whose activities involve or include extractive activities such as mining, quarrying, and extraction of sand, gravel, salt, peat, oil and gas.”

The granting of an environment license involves the payment of two taxes to the Environmental Protection Agency (EPA). These taxes are the Environmental Impact Assessment Licence and the Environmental Impact Assessment Monitoring Fee.

We noted that while the scoping study included the EPA as a reporting entity for the mining sector, it omitted to consider it for the oil Sector.

As a consequence, neither oil companies nor the EPA were initially required to report on Environmental taxes.

For the current reconciliation, we note that the aforementioned taxes were included in the reconciliation exercise following our recommendation, although not recommended by the scoping study.



*As a consequence, we recommend for the future that these taxes are considered in the scoping studies for the oil Sector.*

Furthermore, we noted that, with regard to reporting companies, the initial scoping study did not include an oil company which was Talisman Sierra Leone BV/Prontinal, as the latter was no longer active in 2013. This company was subsequently identified and included within the reconciliation scope.

*We recommend for the future, that the Petroleum Directorate is consulted when preparing the scoping study in order to ensure the completeness of the list of oil companies which were active during the period covered by the reconciliation.*

### **Revenue streams**

The scoping study included a payment relating to the oil sector called “sale of Geophysical data”.

The payment mechanism of this income stream is as follows:

TGS, a private company not domiciled in Sierra Leone, and whose activity is the collection and the selling of geophysical data to oil companies wishing to acquire such data, collects fees from oil companies in exchange for the data sold. TGS pays part of the fees to the GOSL (Petroleum Directorate (PD)) according to a pre-defined formula.

As a result, it appears that this income stream is not a tax. Additionally, there is no direct relationship between Oil companies and PD regarding this income stream.

For the year 2011, this income stream was not reported as being paid or received by either the oil company or PD. Had it been reported, this would have led to unreconciled differences.

*In view of the above, we recommend, for the future, that this income stream is not reconciled, but rather reported unilaterally by PD and presented in the reconciliation report for information purposes only.*

### **Reporting templates**

SLEITI used different reporting templates for the 2011 reconciliation exercise (one for oil companies, one for mining companies and one for each Government Agency). Based on our past experiences, the creation of a separate template for each type of activity is unnecessary (minerals extracting, minerals exploring, petroleum exploring or extracting). Most of the taxes are common for all companies and it would be more appropriate to incorporate all taxes in one reporting template. The companies and Government Agencies will only report on their specific payment/revenues.

The reporting entities did not submit detailed schedules along with their reports as they were not instructed to do so. They only declared annual figures for each tax. Some companies have submitted copies of flag receipts along with their templates.

Details of payments are vital documents for completion of the reconciliation exercise. All companies and Government Agencies should be instructed to send their detailed schedules after the start of the reconciliation exercise. It would have been more efficient and would have saved time if all reporting entities were requested to send details of their payments along with their reporting templates.

In addition, we noted that templates were lacking information necessary for the reconciliation exercise such as production data and the breakdown of surface rentals.

Finally, we note that we, as reconcilers, we did not have the opportunity to examine the templates before they were sent to the reporting entities. As a result, we were unable to address flaws in these templates.

*We recommend, for the future, that templates are submitted to the reconcilers before being submitted to reporting entities. All templates should be examined and approved by MSG. In this respect, the decision making process should be documented and substantiated by signed minutes. The approved template should be annexed to the minutes of approval. In addition, detailed schedules should be requested with the templates. Finally, instructions for filling in the templates*

should be prepared and sent along with the templates. For a better efficiency of the process, SLEITI could arrange for a workshop where all stakeholders are invited in order that the reconcilers are able to explain the contents of the templates, provide them with the instructions and explain their expectations.

#### **7.4. Weaknesses in the taxation framework**

The legal and taxation framework in Sierra Leone suffers from several limitations. We set out below the major weaknesses and limitations that the GOSL should address in order to improve the legal and taxation environment in the country and consequently improve the traceability and transparency of income.

##### **Inconsistent payment system with regard to surface rentals**

Payments of Surface rentals are made by mining companies to 5 different entities as follows:

- District Council	15%
- Chiefdom Administration	10%
- Paramount Chief	15%
- Constituency Development Fund	10%
- Land owners	50%

We noted that whilst most of the payments were made to each of the 5 entities mentioned above, payments done by Koidu Holdings S.A were made to the Local Government and Community Development (LGCD).

Decentralised payments and inconsistent payment procedures render the reconciliation of surface rentals difficult and undermine the traceability of the income flows paid by mining companies.

*We recommend, wherever possible, to centralise all payments relating to surface rentals with a single Government Agency and that such Government Agency proceeds with the sharing of surface rentals.*

##### **Lack of reconciliations between the Consolidated Fund and the Petroleum Directorate**

In addition, there was an oil signature bonus declared during 2011 by Lukoil Petroleum which was not declared by the Petroleum Directorate. It appeared that the payment was received directly in the Consolidated Fund (CRF), and this receipt was confirmed by the Accountant General.

We note, however, that no reconciliation had been performed between PD and CRF. As a consequence, the aforementioned payment was not traced in PD's books despite the signature bonus relating to the oil sector.

*We recommend that all oil payments are reconciled between CRF and PD and that any future payments made to CRF is accounted for within PD's books.*

##### **Weaknesses in the collection of Environment taxes**

Finally, in accordance with Section 30 of the EPA Act, an Environmental Impact Assessment Licence issued under this Act shall (a) be in the prescribed form; (b) authorise the licensee to undertake such activity as may be specified in it; (c) be valid for twelve months from the date of issue or such period as the Executive Director may determine; and (d) contain such conditions as may be necessary for the protection of the environment.

Accordingly, it appears that companies could not operate without such a license. However, we found that several companies did not report any payment with regards to this tax, thereby implying that they were not issued with such license.

This situation may cause a shortfall to the State's revenue. Additionally, such infringements can remain undetected by the reconciliation exercise, which by nature, only covers amounts paid.

*A review of the tax collection system in Sierra Leone is indispensable in order to improve controls over extractive sector revenues, improve transparency and traceability of income. In addition, taxes due could be included in future reconciliations exercises in order to uncover any tax violations.*

#### **7.5. Communication enhancement**

We noted that the data and information available on the EITI Sierra Leone website is not systematically updated with laws and regulations, summary of EITI reports.

*We recommend that the SLEITI website includes a portal in which all data and documents are published in order to enable better dissemination and to a wider audience.*

#### **7.6. Clarification of the SLEITI Legal status**

SLEITI was created by a Memorandum of Understanding (MoU) between the Government, Civil Society Organisations, and the Extractive Industries. We note that the MoU did not include any rule of quorum or voting procedures (to approve work plans reports etc.) by MSG.

This situation creates ambiguities as to the legal status of SLEITI and might be open to interpretations by the different stakeholder groups.

*We recommend the acceleration of the creation of the SLEITI Act, which would define all basic rules and regulations for the future.*

## **ANNEXES**

**Annex 1: Extractive companies' details**

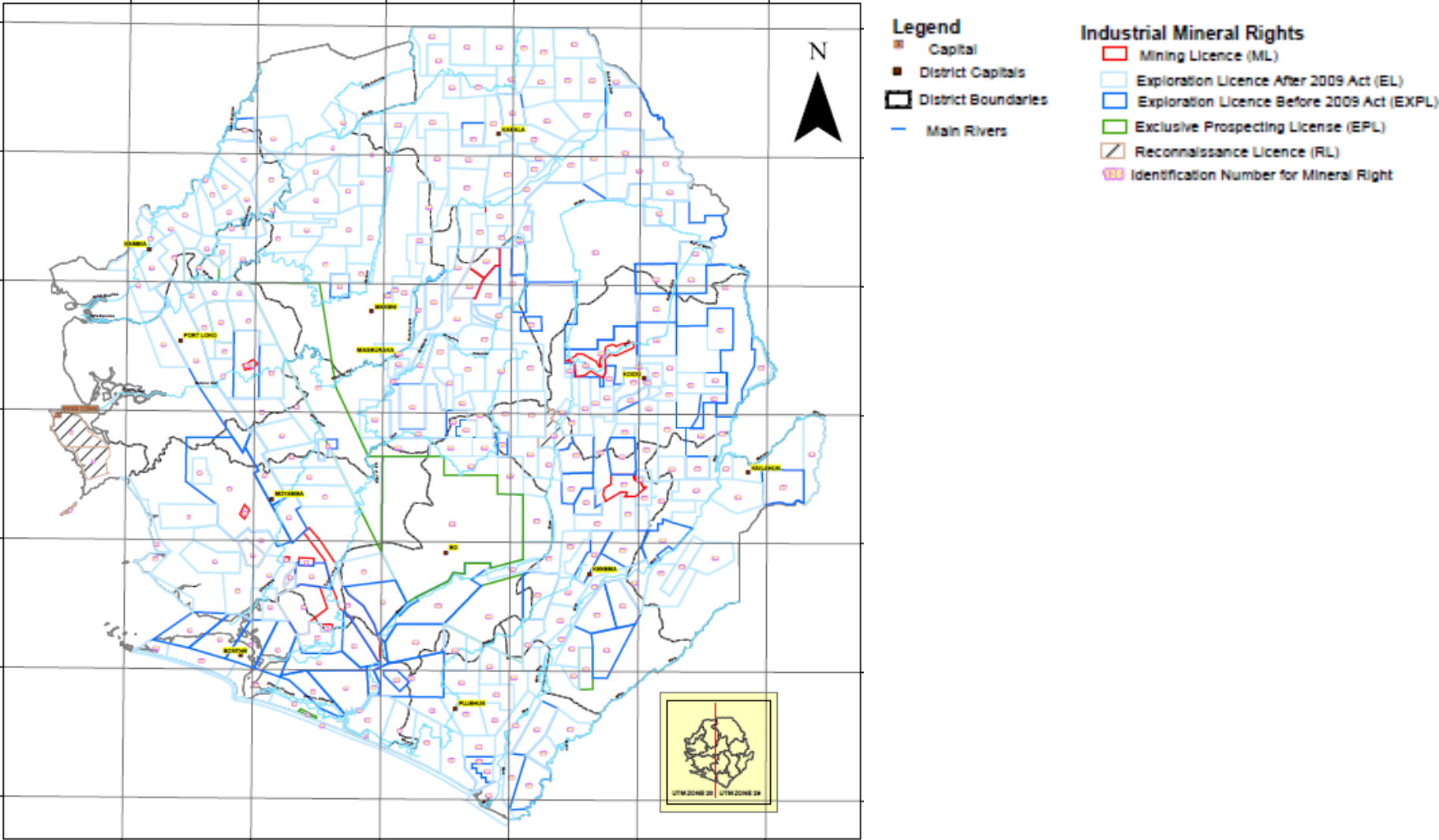
N°	Companies	Sector	TPIN	Licence Number	Activity (Exploration/Exploitation)	Minerals Extracted/Exported	Production	Equity Ownership
1	<u>London Mining Company</u>	Mining	1001359-0	ML 02/09	NP	Iron-ore	NP	NP
2	<u>Koidu Holdings S.A</u>	Mining	1001358-5	ML 06/95	NP	NP	NP	NP
3	<u>H.M. Diamonds</u>	Mining	1000351-9	DEL 12/2011	Exportation	Diamond	N/A	Hisham Mackie 90% and Oussama Mattar 10%
4	<u>Africa Mineral Ltd (Consolidated)</u>	Mining	1001883-8	1AML01A/10 1BML01B/10	Exploitation	Ore	190,932 mtpa	TIO (75% AML Group and 25% SISG) ARPS (65%AML Group, 25% SISG & 10% GoSL)
5	<u>Sierra Minerals Holdings No.1 Limited</u>	Mining	1000672-9	ML 01/05 EL 59/2011 EL 60/2011 EL 01/2012	Exploitation	Bauxite	1,320,751	ALUM SA holds 100% of Global Aluminum Global Aluminum Holds 100% of Sierra Minerals Holdings 1 Limited
6	<u>Kassim M. Basma</u>	Mining	Company: 1025212-6 NRA: 1000351-9	DEL/10/2011	Exportation	Diamond	N/A	Sole Proprietor
7	<u>Sierra Rutile Ltd</u>	Mining	1000306-2	ML 2134	NP	<u>Heavy Minerals Sand</u>	NP	NP
8	<u>Shawke B. Shour</u>	Mining	1020041-5	14/2011	Exportation	Diamond	N/A	Sole Proprietor
9	<u>Cluff Gold (SL) LTD</u>	Mining	1005704-8	ML02/08 Expl 03/04	NP	Gold	NP	NP
10	<u>Metal Exploration (SL) Limited</u>	Mining	1011695-8	NP	NP	NP	NP	NP
11	<u>Murray Investment Company Limited</u>	Mining	1026512-3	DEL 01/2011	Exportation	Diamond	N/A	Sole Proprietor
12	<u>Marampa Iron Ore (SL) Limited</u>	Mining	1001887-0	EL 06/09	NP	NP	NP	NP
13	<u>Kingho Investment Company Limited</u>	Mining	1013683-0	EL 21/2010 EL 22/2010 EL 23/2010 EL 32/2010 EL 33/2010 EL 34/2010 EL 40/2010 EL 41/2010 EL 42/2010 EL 43/2010	Exploration	Iron-ore	N/A	The Chairman (Qinghua Huo) is 100% shares owner

N°	Companies	Sector	TPIN	Licence Number	Activity (Exploration/ Exploitation)	Minerals Extracted/Exported	Production	Equity Ownership
14	<u>AMR Gold (SL) Limited</u>	Mining	1022760-6	EL 47/2011 EL 48/2011 EL 49/2011 EL 50/2011	Exploration	N/A	N/A	AMR Gold is a Joint Venture Company between 1. Bedrock Group Holdings Limited - Messrs Michael Haworth and François J Du Plessis & 2. Israel Holding Group - Messrs Raphael Israel, Shraga Israel and Yehuda Berzon
15	<u>West Africa Zircon ining (SL) Limited</u>	Mining	1016411-2	EL 08/2010 EL 07/2010 EL 06/2010 EL 05/2010 EL 04/2010 EL 03/2010 EL 02/2010 EL 01/2010	Exploration	Zircon	N/A	Mr. Taklam Wong, Mr. Alphonso Yarjah
16	<u>Lion Stones (SL) Ltd</u>	Mining	NP	NP	NP	NP	NP	NP
17	<u>West Africa Group for Mining Gold and Diamond (SL) Ltd</u>	Mining	1022766-9	EL 37/2011	NP	NP	NP	NP
18	<u>Diam Investment (SL) Ltd</u>	Mining	NP	NP	NP	NP	NP	NP
19	<u>Danasha Gem (S.L) Ltd</u>	Mining	NP	NP	NP	NP	NP	NP
20	<u>Akar, Hasanein Ibrahim</u>	Mining	NP	NP	NP	NP	NP	NP
21	<u>Shanti Sierra Limited</u>	Mining	1027764-9	NP	NP	NP	NP	NP
22	<u>Lukoil Oversas Sierra Leone</u>	Oil & Gas	NP	NP	NP	NP	NP	NP
23	<u>Anadarko (SL) Company</u>	Oil & Gas	1105488-2	SL-078-11	NP	NP	NP	NP
24	<u>European Hydrocarbon Ltd. UK</u>	Oil & Gas	NP	SL-03	NP	NP	NP	NP
25	<u>Talisman Sierra Leone BV/Prontinal Ltd</u>	Oil & Gas	NP	NP	NP	NP	NP	NP

NP : Not provided

N/A : Not applicable

**Annex 2: Map of the active industrial mineral rights**



**Annex 3: Reconciliation sheet by company**

<b>TAXPAYER NAME</b>	London Mining Company	<b>MINERAL EXTRACTED</b>	<b>PRODUCTION</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>	1001359-0	Iron Ore	
<b>LICENCE NO/TYPE</b>	ML 2/09		

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final	Original	Adjust	Final		
<b>Mining Companies</b>									
1	Mining Lease	500,000.00	-	500,000.00	500,000.00	-	500,000.00	NRA	-
2	Exploration Licence	-	-	-	-	-	-	NRA	-
3	Royalty	-	-	-	-	-	-	NRA	-
4	Corporate Tax	-	-	-	-	-	-	NRA	-
5	Environmental impact Assessment Licence	143,740.00	-	143,740.00	143,740.00	-	143,740.00	EPA	-
6	Environmental impact Assessment Monitoring Fee	18,686.20	-	18,686.20	18,686.20	-	18,686.20	EPA	-
7	Diamond Exporter' Licence	-	-	-	-	-	-	NRA	-
8	Export Duties	-	-	-	-	-	-	MMMR	-
9	Surface Rent (Mining) to CA/DC	33,920.00	- 27,670.00	6,250.00	6,250.00	-	6,250.00	CA/DC/LGCD	-
10	Agricultural Development Fund	-	-	-	-	-	-	MMMR	-
<b>Oil and Gas Companies</b>									
11	Training Fund for Oil	-	-	-	-	-	-	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-	-	-	-	PD	-
14	Signature Bonus Payement	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
<b>Total payments</b>		<b>696,346.20</b>	<b>- 27,670.00</b>	<b>668,676.20</b>	<b>668,676.20</b>	<b>-</b>	<b>668,676.20</b>		<b>-</b>



<b>TAXPAYER NAME</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>
<b>LICENCE NO/TYPE</b>

Koidu Holdings S.A
ML 06/95

<b>MINERAL EXTRACTED</b>	<b>PRODUCTION</b>

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final	Original	Adjust	Final		
	<b>Mining Companies</b>								
1	Mining Lease	206,000.00	-	206,000.00	206,000.00	-	206,000.00	NRA	-
2	Exploration Licence	-	-	-	-	-	-	NRA	-
3	Royalty	1,706,964.34	-	1,706,964.34	1,706,964.34	-	1,706,964.34	NRA	-
4	Corporate Tax	-	-	-	-	-	-	NRA	-
5	Environmental impact Assessment Licence	71,640.00	-	71,640.00	71,604.00	-	71,604.00	EPA	36.00
6	Environmental impact Assessment Monitoring Fee	9,313.00	-	9,313.00	9,279.00	-	9,279.00	EPA	34.00
7	Diamond Exporter' Licence	-	-	-	-	-	-	NRA	-
8	Export Duties	-	-	-	-	-	-	MMMR	-
9	Surface Rent (Mining) to CA/DC	34,512.00	-	34,512.00	34,512.00	-	34,512.00	CA/DC/LGCD	-
10	Agricultural Development Fund		-	-		-	-	MMMR	-
	<b>Oil and Gas Companies</b>								
11	Training Fund for Oil	-	-	-	-	-	-	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-	-	-	-	PD	-
14	Signature Bonus Payment	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
	<b>Total payments</b>	<b>2,028,429.34</b>	<b>-</b>	<b>2,028,429.34</b>	<b>2,028,359.34</b>	<b>-</b>	<b>2,028,359.34</b>		<b>70.00</b>

<b>TAXPAYER NAME</b>	H.M. Diamonds	<b>MINERAL EXTRACTED</b>		<b>PRODUCTION</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>	1000351-9	Diamonds		
<b>LICENCE NO/TYPE</b>	DEL 12/2011			

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final	Original	Adjust	Final		
<b>Mining Companies</b>									
1	Mining Lease	-	-	-	-	-	-	NRA	-
2	Exploration Licence	-	-	-	-	-	-	NRA	-
3	Royalty	-	-	-	-	-	-	NRA	-
4	Corporate Tax	136,777.70	-	136,777.70	136,778.22	-	136,778.22	NRA	- 0.52
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	48,395.35	- 13,395.35	35,000.00	35,000.00	-	35,000.00	NRA	-
8	Export Duties	1,521,610.00	-	1,521,610.00	1,521,610.00	-	1,521,610.00	MMMR	-
9	Surface Rent (Mining) to CA/DC	1,500.00	- 1,500.00	-	-	-	-	CA/DC/LGCD	-
10	Agricultural Development Fund	-	-	-	-	-	-	MMMR	-
<b>Oil and Gas Companies</b>									
11	Training Fund for Oil	-	-	-	-	-	-	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-	-	-	-	PD	-
14	Signature Bonus Payement	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
<b>Total payments</b>		<b>1,708,283.05</b>	<b>- 14,895.35</b>	<b>1,693,387.70</b>	<b>1,693,388.22</b>	<b>-</b>	<b>1,693,388.22</b>		<b>- 0.52</b>

<b>TAXPAYER NAME</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>
<b>LICENCE NO/TYPE</b>

African Minerals ltd (Consolidated)
1001883-8

<b>MINERAL EXTRACTED</b>		<b>PRODUCTION</b>

Tax	Tax name	Per Company			#	Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final		Original	Adjust	Final		
	<b>Mining Companies</b>									
1	Mining Lease	1,000,000.00	-	1,000,000.00		1,250,000.00	- 250,000.00	1,000,000.00	NRA	-
2	Exploration Licence	636,828.00	-	636,828.00		636,828.00	-	636,828.00	NRA	-
3	Royalty	-	-	-		-	-	-	NRA	-
4	Corporate Tax	-	-	-		-	-	-	NRA	-
5	Environmental impact Assessment Licence	300,195.00	-	300,195.00		299,938.78	-	299,938.78	EPA	256.22
6	Environmental impact Assessment Monitoring Fee	-	-	-		-	-	-	EPA	-
7	Diamond Exporter' Licence	-	-	-		-	-	-	NRA	-
8	Export Duties	-	-	-		-	-	-	MMMR	-
9	Surface Rent (Mining) to CA/DC	421,959.81	- 166,279.07	255,680.74		279,628.10	- 23,933.27	255,694.84	CA/DC/LGCD	- 14.09
10	Agricultural Development Fund	-	-	-		-	-	-	MMMR	-
	<b>Oil and Gas Companies</b>									
11	Training Fund for Oil	-	-	-		-	-	-	PD	-
12	Sale of Geophysical Data	-	-	-		-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-		-	-	-	PD	-
14	Signature Bonus Payement	-	-	-		-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-		-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-		-	-	-	EPA	-
	<b>Total payments</b>	<b>2,358,982.81</b>	<b>- 166,279.07</b>	<b>2,192,703.74</b>		<b>2,466,394.88</b>	<b>- 273,933.27</b>	<b>2,192,461.62</b>		<b>242.13</b>

<b>TAXPAYER NAME</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>
<b>LICENCE NO/TYPE</b>

Sierra Minerals Holdings No.1 Limited
1000672-9
ML 1/05

<b>MINERAL EXTRACTED</b>	<b>PRODUCTION</b>
BAUXITE	

Tax	Tax name	Original USD	Per Company			Per Government			Govt Agency	Final Diff.
			Original 1 Or CO	Adjust 2 Adj CO	Final 3 Final CO	Original 4 Or Gov	Adjust 5 Adj Gov	Final 6 Final Gov		
	<b>Mining Companies</b>									
1	Mining Lease		68,136,71	-	68,136,71	68,136,00	-	68,136,00	NRA	0,71
2	Exploration Licence		29,773,00	-	29,773,00	29,773,00	-	29,773,00	NRA	-
3	Royalty		1,040,782,83	-	1,040,782,83	1,040,782,83	-	1,040,782,83	NRA	-
4	Corporate Tax		-	-	-	-	-	-	NRA	-
5	Environmental impact Assessment Licence		69,780,00	-	69,780,00	69,780,00	-	69,780,00	EPA	-
6	Environmental impact Assessment Monitoring Fee		9,071,00	-	9,071,00	9,071,00	-	9,071,00	EPA	-
7	Diamond Exporter' Licence		-	-	-	-	-	-	NRA	-
8	Export Duties		-	-	-	-	-	-	MMMR	-
9	Surface Rent (Mining) to CA/DC		106,803,49	- 68,543,72	38,259,77	91,650,47	- 53,397,91	38,252,56	CA/DC/LGCD	7,21
10	Agricultural Development Fund		30,273,19	-	30,273,19	30,273,19	-	30,273,19	MMMR	-
	<b>Oil and Gas Companies</b>									
11	Training Fund for Oil		-	-	-	-	-	-	PD	-
12	Sale of Geophysical Data		-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)		-	-	-	-	-	-	PD	-
14	Signature Bonus Payement		-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence		-	-	-	-	-	-	PD	-
16	Environmental impact Assessment Monitoring Fee		-	-	-	-	-	-	PD	-
	<b>Total payments</b>		<b>1,354,620,22</b>	<b>- 68,543,72</b>	<b>1,286,076.50</b>	<b>1,339,466,49</b>	<b>- 53,397,91</b>	<b>1,286,068,58</b>		<b>7,92</b>

<b>TAXPAYER NAME</b>	Kassim M. Basma
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>	1025212-6
<b>LICENCE NO/TYPE</b>	DEL/10/2011 Diamonds Exporter's Licence

<b>MINERAL EXTRACTED</b>		<b>PRODUCTION</b>
Diamonds		

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final	Original	Adjust	Final		
	<b>Mining Companies</b>								
1	Mining Lease	-	-	-	-	-	-	NRA	-
2	Exploration Licence	-	-	-	-	-	-	NRA	-
3	Royalty	-	-	-	-	-	-	NRA	-
4	Corporate Tax	30,167.61	-	30,167.61	60,336.54	- 30,168.27	30,168.27	NRA	- 0.66
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	41,337.21	- 6,337.21	35,000.00	35,000.00	-	35,000.00	NRA	-
8	Export Duties	341,231.00	-	341,231.00	341,233.42	-	341,233.42	MMMR	- 2.42
9	Surface Rent (Mining) to CA/DC	-	-	-	-	-	-	CA/DC/LGCD	-
10	Agricultural Developement Fund	-	-	-	-	-	-	MMMR	-
	<b>Oil and Gas Companies</b>								
11	Training Fund for Oil	-	-	-	-	-	-	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-	-	-	-	PD	-
14	Signature Bonus Payement	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
	<b>Total payments</b>	<b>412,735.82</b>	<b>- 6,337.21</b>	<b>406,398.61</b>	<b>436,569.96</b>	<b>- 30,168.27</b>	<b>406,401.69</b>		<b>- 3.08</b>

<b>TAXPAYER NAME</b>	Sierra Rutile Ltd	<b>MINERAL EXTRACTED</b>		<b>PRODUCTION</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>	1000306-2	Heavy Minerals Sand		
<b>LICENCE NO/TYPE</b>	ML 2134 Mining Lease and Dredging licence			

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original 1 Or CO	Adjust 2 Adj CO	Final 3 Final CO	Original 4 Or Gov	Adjust 5 Adj Gov	Final 6 Final Gov		
	<b>Mining Companies</b>								
1	Mining Lease	157,001,00	-	157,001,00	157,001,00	-	157,001,00	NRA	-
2	Exploration Licence	-	-	-	-	-	-	NRA	-
3	Royalty	327,958,00	-	327,958,00	327,957,98	-	327,957,98	NRA	0,02
4	Corporate Tax	300,390,00	-	300,390,00	300,390,00	-	300,390,00	NRA	-
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	-	-	-	-	-	-	NRA	-
8	Export Duties	-	-	-	-	-	-	MMMR	-
9	Surface Rent (Mining) to CA/DC	538,622,51	- 402,690,70	135,931,81	490,506,94	- 354,688,81	135,818,13	CA/DC/LGCD	113,68
10	Agricultural Developement Fund	75,000,00	-	75,000,00	75,000,00	-	75,000,00	MMMR	-
	<b>Oil and Gas Companies</b>								
11	Training Fund for Oil	-	-	-	-	-	-	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-	-	-	-	PD	-
14	Signature Bonus Payement	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
	<b>Total payments</b>	<b>1,398,971,51</b>	<b>- 402,690,70</b>	<b>996,280,81</b>	<b>1,350,855,92</b>	<b>- 354,688,81</b>	<b>996,167,11</b>		<b>113,70</b>

<b>TAXPAYER NAME</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>
<b>LICENCE NO/TYPE</b>

Shawke B. Shour
1020041-5
14/2011

<b>MINERAL EXTRACTED</b>	<b>PRODUCTION</b>
Diamonds	

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final	Original	Adjust	Final		
<b>Mining Companies</b>									
1	Mining Lease	-	-	-	-	-	-	NRA	-
2	Exploration Licence	-	-	-	-	-	-	NRA	-
3	Royalty	-	-	-	-	-	-	NRA	-
4	Corporate Tax	26,427.25	-	26,427.25	52,854.50	- 26,427.25	26,427.25	NRA	-
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	35,000.00	-	35,000.00	35,000.00	-	35,000.00	NRA	-
8	Export Duties	351,172.71	-	351,172.71	351,172.71	-	351,172.71	MMMR	-
9	Surface Rent (Mining) to CA/DC	-	-	-	-	-	-	CA/DC/LGCD	-
10	Agricultural Developement Fund	-	-	-	-	-	-	MMMR	-
<b>Oil and Gas Companies</b>									
11	Training Fund for Oil	-	-	-	-	-	-	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-	-	-	-	PD	-
14	Signature Bonus Payement	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
<b>Total payments</b>		<b>412,599.96</b>	<b>-</b>	<b>412,599.96</b>	<b>439,027.21</b>	<b>- 26,427.25</b>	<b>412,599.96</b>		<b>-</b>

<b>TAXPAYER NAME</b>	Cluff Gold (SL) LTD
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>	1005704-8
<b>LICENCE NO/TYPE</b>	ML02/08 Expl 03/04 APL 297

<b>MINERAL EXTRACTED</b>		<b>PRODUCTION</b>

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final	Original	Adjust	Final		
	<b>Mining Companies</b>								
1	Mining Lease	231,525.00	-	231,525.00	231,525.00	-	231,525.00	NRA	-
2	Exploration Licence	36,328.00	-	36,328.00	36,328.00	-	36,328.00	NRA	-
3	Royalty	-	-	-	-	-	-	NRA	-
4	Corporate Tax	-	-	-	-	-	-	NRA	-
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	-	-	-	-	-	-	NRA	-
8	Export Duties	-	-	-	-	-	-	MMMR	-
9	Surface Rent (Mining) to CA/DC	46,724.73	-	46,724.73	-	46,724.73	46,724.73	CA/DC/LGCD	-
10	Agricultural Developement Fund	-	-	-	-	-	-	MMMR	-
	<b>Oil and Gas Companies</b>								
11	Training Fund for Oil	-	-	-	-	-	-	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-	-	-	-	PD	-
14	Signature Bonus Payement	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
	<b>Total payments</b>	<b>314,577.73</b>	<b>-</b>	<b>314,577.73</b>	<b>267,853.00</b>	<b>46,724.73</b>	<b>314,577.73</b>		<b>-</b>



<b>TAXPAYER NAME</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>
<b>LICENCE NO/TYPE</b>

Metal Exploration (SL) Limited
1020041-5

<b>MINERAL EXTRACTED</b>		<b>PRODUCTION</b>

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final	Original	Adjust	Final		
	<b>Mining Companies</b>								
1	Mining Lease	-	-	-	-	-	-	NRA	-
2	Exploration Licence	287,484.00	6,775.00	294,259.00	294,259.00	-	294,259.00	NRA	-
3	Royalty	-	-	-	-	-	-	NRA	-
4	Corporate Tax	-	-	-	-	-	-	NRA	-
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	-	-	-	-	-	-	NRA	-
8	Export Duties	-	-	-	-	-	-	MMMR	-
9	Surface Rent (Mining) to CA/DC	-	-	-	-	-	-	CA/DC/LGCD	-
10	Agricultural Developement Fund	-	-	-	-	-	-	MMMR	-
	<b>Oil and Gas Companies</b>								
11	Training Fund for Oil	-	-	-	-	-	-	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-	-	-	-	PD	-
14	Signature Bonus Payement	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
	<b>Total payments</b>	<b>287,484.00</b>	<b>6,775.00</b>	<b>294,259.00</b>	<b>294,259.00</b>	<b>-</b>	<b>294,259.00</b>		<b>-</b>

<b>TAXPAYER NAME</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>
<b>LICENCE NO/TYPE</b>

Murray Investment Company Limited
1026512-3

<b>MINERAL EXTRACTED</b>		<b>PRODUCTION</b>

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final	Original	Adjust	Final		
<b>Mining Companies</b>									
1	Mining Lease	-	-	-	-	-	-	NRA	-
2	Exploration Licence	-	-	-	-	-	-	NRA	-
3	Royalty	-	-	-	-	-	-	NRA	-
4	Corporate Tax	9,939.09	-	9,939.09	19,878.16	- 9,939.08	9,939.08	NRA	0.01
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	35,000.00	-	35,000.00	35,000.00	-	35,000.00	NRA	-
8	Export Duties	113,251.80	-	113,251.80	113,251.80	-	113,251.80	MMMR	-
9	Surface Rent (Mining) to CA/DC	-	-	-	-	-	-	CA/DC/LGCD	-
10	Agricultural Developement Fund	-	-	-	-	-	-	MMMR	-
<b>Oil and Gas Companies</b>									
11	Training Fund for Oil	-	-	-	-	-	-	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-	-	-	-	PD	-
14	Signature Bonus Payement	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
<b>Total payments</b>		<b>158,190.89</b>	<b>-</b>	<b>158,190.89</b>	<b>168,129.96</b>	<b>- 9,939.08</b>	<b>158,190.88</b>		<b>0.01</b>

<b>TAXPAYER NAME</b>	Marampa Iron Ore (SL) Limited
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>	1001887-0
<b>LICENCE NO/TYPE</b>	EL 06/09 RL 01/2011 EL 46/2011

<b>MINERAL EXTRACTED</b>		<b>PRODUCTION</b>

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final	Original	Adjust	Final		
	<b>Mining Companies</b>								
1	Mining Lease	-	-	-	-	-	-	NRA	-
2	Exploration Licence	194,200.00	-	194,200.00	194,200.00	-	194,200.00	NRA	-
3	Royalty	-	-	-	-	-	-	NRA	-
4	Corporate Tax	-	-	-	-	-	-	NRA	-
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	-	-	-	-	-	-	NRA	-
8	Export Duties	-	-	-	-	-	-	MMMR	-
9	Surface Rent (Mining) to CA/DC	-	-	-	-	-	-	CA/DC/LGCD	-
10	Agricultural Developement Fund	-	-	-	-	-	-	MMMR	-
	<b>Oil and Gas Companies</b>								
11	Training Fund for Oil	-	-	-	-	-	-	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-	-	-	-	PD	-
14	Signature Bonus Payement	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
	<b>Total payments</b>	<b>194,200.00</b>	<b>-</b>	<b>194,200.00</b>	<b>194,200.00</b>	<b>-</b>	<b>194,200.00</b>		<b>-</b>

<b>TAXPAYER NAME</b>	Kingho Investment Company Limited	<b>MINERAL EXTRACTED</b>		<b>PRODUCTION</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>	1013683-0	Iron-ore		
<b>LICENCE NO/TYPE</b>	EL 21/2010 EL 22/2010 EL 23/2010 EL 32/2010 EL 33/2010 EL 34/2010 EL 40/2010 EL 41/2010 EL 42/2010 EL 43/2010			

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final	Original	Adjust	Final		
<b>Mining Companies</b>									
1	Mining Lease	-	-	-	-	-	-	NRA	-
2	Exploration Licence	179,782.00	-	179,782.00	179,782.00	-	179,782.00	NRA	-
3	Royalty	-	-	-	-	-	-	NRA	-
4	Corporate Tax	-	-	-	-	-	-	NRA	-
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	-	-	-	-	-	-	NRA	-
8	Export Duties	-	-	-	-	-	-	MMMR	-
9	Surface Rent (Mining) to CA/DC	-	-	-	-	-	-	CA/DC/LGCD	-
10	Agricultural Development Fund	-	-	-	-	-	-	MMMR	-
<b>Oil and Gas Companies</b>									
11	Training Fund for Oil	-	-	-	-	-	-	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-	-	-	-	PD	-
14	Signature Bonus Payement	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	PD	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	PD	-
<b>Total payments</b>		<b>179,782.00</b>	<b>-</b>	<b>179,782.00</b>	<b>179,782.00</b>	<b>-</b>	<b>179,782.00</b>		<b>-</b>

<b>TAXPAYER NAME</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>
<b>LICENCE NO/TYPE</b>

AMR Gold (SL) Limited
10227606
APL326 EL 47/2011 APL329 EL 48/2011 APL327 EL 49/2011 APL328 EL 50/2011

<b>MINERAL EXTRACTED</b>	<b>PRODUCTION</b>
ALL MINERAL	

Tax	Tax name
<b>Mining Companies</b>	
1	Mining Lease
2	Exploration Licence
3	Royalty
4	Corporate Tax
5	Environmental impact Assessment Licence
6	Environmental impact Assessment Monitoring Fee
7	Diamond Exporter' Licence
8	Export Duties
9	Surface Rent (Mining) to CA/DC
10	Agricultural Development Fund
<b>Oil and Gas Companies</b>	
11	Training Fund for Oil
12	Sale of Geophysical Data
13	Surface Rent (Oil & Gas)
14	Signature Bonus Payment
15	Environmental impact Assessment Licence
16	Environmental impact Assessment Monitoring Fee
<b>Total payments</b>	

Per Company			
Original	Adjust	Final	
-	-	-	
98,360.00	-	98,360.00	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
1,000.00	- 1,000.00	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
99,360.00	- 1,000.00	98,360.00	

Per Government			Govt Agency	Final Diff.
Original	Adjust	Final		
-	-	-	NRA	-
98,360.00	-	98,360.00	NRA	-
-	-	-	NRA	-
-	-	-	NRA	-
-	-	-	EPA	-
-	-	-	EPA	-
-	-	-	NRA	-
-	-	-	MMMR	-
-	-	-	CA/DC/LGCD	-
-	-	-	MMMR	-
-	-	-	PD	-
-	-	-	PD	-
-	-	-	PD	-
-	-	-	PD	-
-	-	-	EPA	-
-	-	-	EPA	-
98,360.00	-	98,360.00		-

<b>TAXPAYER NAME</b>	West Africa Zircon Mining (SL) Limited	<b>MINERAL EXTRACTED</b>		<b>PRODUCTION</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>	1016411-2			
<b>LICENCE NO/TYPE</b>	EL 08/2010/APL-179 EL 07/2010/APL-177 EL 06/2010/APL-185 EL 05/2010/APL-181 EL 04/2010/APL-182 EL 03/2010/APL-183 EL 02/2010/APL-180 EL 01/2010/APL-184 APL-179			

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final	Original	Adjust	Final		
	<b>Environmental impact Assessment Licence</b>							EPA	
1	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	NRA	-
2	Exploration Licence	174,880.00	-	174,880.00	174,880.00	-	174,880.00	NRA	-
3	Royalty	-	-	-	-	-	-	NRA	-
4	Corporate Tax	-	-	-	-	-	-	NRA	-
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	-	-	-	-	-	-	NRA	-
8	Export Duties	-	-	-	-	-	-	MMMR	-
9	Surface Rent (Mining) to CA/DC	-	-	-	-	-	-	CA/DC/LGCD	-
10	Agricultural Developement Fund	-	-	-	-	-	-	MMMR	-
	<b>Oil and Gas Companies</b>								
11	Training Fund for Oil	-	-	-	-	-	-	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-	-	-	-	PD	-
14	Signature Bonus Payement	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
	<b>Total payments</b>	<b>174,880.00</b>	<b>-</b>	<b>174,880.00</b>	<b>174,880.00</b>	<b>-</b>	<b>174,880.00</b>		<b>-</b>

<b>TAXPAYER NAME</b>	Lion Stones (SL) Ltd	<b>MINERAL EXTRACTED</b>		<b>PRODUCTION</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>				
<b>LICENCE NO/TYPE</b>				

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final	Original	Adjust	Final		
<b>Mining Companies</b>									
1	Mining Lease	-	-	-	-	-	-	NRA	-
2	Exploration Licence	-	-	-	-	-	-	NRA	-
3	Royalty	-	-	-	-	-	-	NRA	-
4	Corporate Tax	-	-	-	12,842.86	- 6,421.43	6,421.43	NRA	- 6,421.43
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	-	-	-	40,000.00	-	40,000.00	NRA	- 40,000.00
8	Export Duties	-	-	-	74,840.19	-	74,840.19	MMMR	- 74,840.19
9	Surface Rent (Mining) to CA/DC	-	-	-	-	-	-	CA/DC/LGCD	-
10	Agricultural Developement Fund	-	-	-	-	-	-	MMMR	-
<b>Oil and Gas Companies</b>									
11	Training Fund for Oil	-	-	-	-	-	-	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-	-	-	-	PD	-
14	Signature Bonus Payement	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
<b>Total payments</b>		-	-	-	<b>127,683.05</b>	<b>- 6,421.43</b>	<b>121,261.62</b>		<b>- 121,261.62</b>

<b>TAXPAYER NAME</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>
<b>LICENCE NO/TYPE</b>

West Africa Group for Mining Gold and Diamond (SL) Ltd
1022766-9

<b>MINERAL EXTRACTED</b>		<b>PRODUCTION</b>

1000

Tax	Tax name	1000			Per Government			Govt Agency	Final Diff.
		Per Company Original	Adjust	Final	Original	Adjust	Final		
	<b>Mining Companies</b>								
1	Mining Lease	-	-	-	-	-	-	NRA	-
2	Exploration Licence	-	-	-	26,356.00	-	26,356.00	NRA	- 26,356.00
3	Royalty	-	-	-				NRA	-
4	Corporate Tax	-	-	-	22,716.05	-	22,716.05	NRA	- 22,716.05
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	-	-	-	35,000.00	-	35,000.00	NRA	- 35,000.00
8	Export Duties	-	-	-	230,212.28	-	230,212.28	MMMR	- 230,212.28
9	Surface Rent (Mining) to CA/DC	-	-	-	-	-	-	CA/DC/LGCD	-
10	Agricultural Developement Fund	-	-	-	-	-	-	MMMR	-
	<b>Oil and Gas Companies</b>								
11	Training Fund for Oil	-	-	-	-	-	-	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-	-	-	-	PD	-
14	Signature Bonus Payement	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
	<b>Total payments</b>	-	-	-	<b>314,284.33</b>	-	<b>314,284.33</b>		<b>- 314,284.33</b>



<b>TAXPAYER NAME</b>	Diam Investment (SL) Ltd	<b>MINERAL EXTRACTED</b>		<b>PRODUCTION</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>				
<b>LICENCE NO/TYPE</b>				

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final	Original	Adjust	Final		
<b>Mining Companies</b>									
1	Mining Lease	-	-	-	-	-	-	NRA	-
2	Exploration Licence	-	-	-	-	-	-	NRA	-
3	Royalty	-	-	-	-	-	-	NRA	-
4	Corporate Tax	-	-	-	6,267.51	-	6,267.51	NRA	- 6,267.51
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	-	-	-	35,000.00	-	35,000.00	NRA	- 35,000.00
8	Export Duties	-	-	-	192,847.68	-	192,847.68	MMMR	- 192,847.68
9	Surface Rent (Mining) to CA/DC	-	-	-	-	-	-	CA/DC/LGCD	-
10	Agricultural Developement Fund	-	-	-	-	-	-	MMMR	-
<b>Oil and Gas Companies</b>									
11	Training Fund for Oil	-	-	-	-	-	-	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-	-	-	-	PD	-
14	Signature Bonus Payement	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
<b>Total payments</b>		-	-	-	<b>234,115.19</b>	-	<b>234,115.19</b>		<b>- 234,115.19</b>

<b>TAXPAYER NAME</b>	Danasha Gem (S.L) Ltd	<b>MINERAL EXTRACTED</b>		<b>PRODUCTION</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>				
<b>LICENCE NO/TYPE</b>				

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final	Original	Adjust	Final		
	<b>Mining Companies</b>								
1	Mining Lease	-	-	-	-	-	-	NRA	-
2	Exploration Licence	-	-	-	-	-	-	NRA	-
3	Royalty	-	-	-	-	-	-	NRA	-
4	Corporate Tax	-	-	-	9,966.01	-	9,966.01	NRA	- 9,966.01
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	-	-	-	35,000.00	-	35,000.00	NRA	- 35,000.00
8	Export Duties	-	-	-	99,660.14	-	99,660.14	MMMR	- 99,660.14
9	Surface Rent (Mining) to CA/DC	-	-	-	-	-	-	CA/DC/LGCD	-
10	Agricultural Developement Fund	-	-	-	-	-	-	MMMR	-
	<b>Oil and Gas Companies</b>								
11	Training Fund for Oil	-	-	-	-	-	-	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-	-	-	-	PD	-
14	Signature Bonus Payement	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
	<b>Total payments</b>	-	-	-	<b>144,626.15</b>	-	<b>144,626.15</b>		<b>- 144,626.15</b>

<b>TAXPAYER NAME</b>	Akar, Hasanein Ibrahim	<b>MINERAL EXTRACTED</b>		<b>PRODUCTION</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>				
<b>LICENCE NO/TYPE</b>				

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final	Original	Adjust	Final		
<b>Mining Companies</b>									
1	Mining Lease	-	-	-	-	-	-	NRA	-
2	Exploration Licence	-	-	-	-	-	-	NRA	-
3	Royalty	-	-	-	-	-	-	NRA	-
4	Corporate Tax	-	-	-	6,092.20	-	6,092.20	NRA	- 6,092.20
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	-	-	-	35,000.00	-	35,000.00	NRA	- 35,000.00
8	Export Duties	-	-	-	61,743.10	-	61,743.10	MMMR	- 61,743.10
9	Surface Rent (Mining) to CA/DC	-	-	-	-	-	-	CA/DC/LGCD	-
10	Agricultural Developement Fund	-	-	-	-	-	-	MMMR	-
<b>Oil and Gas Companies</b>									
11	Training Fund for Oil	-	-	-	-	-	-	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-	-	-	-	PD	-
14	Signature Bonus Payement	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
<b>Total payments</b>		-	-	-	<b>102,835.30</b>	-	<b>102,835.30</b>		<b>- 102,835.30</b>

<b>TAXPAYER NAME</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>
<b>LICENCE NO/TYPE</b>
<b>LICENCE NO/TYPE</b>

Shanti Sierra Limited
1027764-9

<b>MINERAL EXTRACTED</b>		<b>PRODUCTION</b>

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final	Original	Adjust	Final		
	<b>Mining Companies</b>								
1	Mining Lease	-	-	-	-	-	-	NRA	-
2	Exploration Licence	-	-	-	-	-	-	NRA	-
3	Royalty	-	-	-	-	-	-	NRA	-
4	Corporate Tax	-	-	-	18,459.53	-	18,459.53	NRA	- 18,459.53
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	-	-	-	35,000.00	-	35,000.00	NRA	- 35,000.00
8	Export Duties	-	-	-	175,996.56	-	175,996.56	MMMR	- 175,996.56
9	Surface Rent (Mining) to CA/DC	-	-	-	-	-	-	CA/DC/LGCD	-
10	Agricultural Development Fund	-	-	-	-	-	-	MMMR	-
	<b>Oil and Gas Companies</b>								
11	Training Fund for Oil	-	-	-	-	-	-	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-	-	-	-	PD	-
14	Signature Bonus Payment	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
	<b>Total payments</b>	-	-	-	<b>229,456.09</b>	-	<b>229,456.09</b>		<b>- 229,456.09</b>

<b>TAXPAYER NAME</b>	Lukoil Overseas Sierra Leone	<b>MINERAL EXTRACTED</b>		<b>PRODUCTION</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>				
<b>LICENCE NO/TYPE</b>				

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final	Original	Adjust	Final		
<b>Mining Companies</b>									
1	Mining Lease	-	-	-	-	-	-	NRA	-
2	Exploration Licence	-	-	-	-	-	-	NRA	-
3	Royalty	-	-	-	-	-	-	NRA	-
4	Corporate Tax	-	-	-	-	-	-	NRA	-
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	-	-	-	-	-	-	NRA	-
8	Export Duties	-	-	-	-	-	-	MMMR	-
9	Surface Rent (Mining) to CA/DC	-	-	-	-	-	-	CA/DC/LGCD	-
10	Agricultural Developement Fund	-	-	-	-	-	-	MMMR	-
<b>Oil and Gas Companies</b>									
11	Training Fund for Oil	125,000.00	-	125,000.00	125,000.00	-	125,000.00	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	140,770.00	-	140,770.00	140,740.00	-	140,740.00	PD	30.00
14	Signature Bonus Payement	4,900,000.00	-	4,900,000.00	4,900,000.00	-	4,900,000.00	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
<b>Total payments</b>		<b>5,165,770.00</b>	<b>-</b>	<b>5,165,770.00</b>	<b>5,165,740.00</b>	<b>-</b>	<b>5,165,740.00</b>		<b>30.00</b>

<b>TAXPAYER NAME</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>
<b>LICENCE NO/TYPE</b>

Anadarko (SL) Company
1105488-2
SL-078-11

<b>MINERAL EXTRACTED</b>	<b>PRODUCTION</b>
Hydrocarbons	

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original 1 Or CO	Adjust 2 Adj CO	Final 3 Final CO	Original 4 Or Gov	Adjust 5 Adj Gov	Final 6 Final Gov		
	<b>Mining Companies</b>								
1	Mining Lease	-	-	-	-	-	-	NRA	-
2	Exploration Licence	-	-	-	-	-	-	NRA	-
3	Royalty	-	-	-	-	-	-	NRA	-
4	Corporate Tax	-	-	-	-	-	-	NRA	-
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	-	-	-	-	-	-	NRA	-
8	Export Duties	-	-	-	-	-	-	MMMR	-
9	Surface Rent (Mining) to CA/DC	-	-	-	-	-	-	CA/DC/LGCD	-
10	Agricultural Developement Fund	-	-	-	-	-	-	MMMR	-
	<b>Oil and Gas Companies</b>								
11	Training Fund for Oil	250,000.00	-	250,000.00	250,000.00	-	250,000.00	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	338,350.26	-	338,350.26	338,290.26	-	338,290.26	PD	60.00
14	Signature Bonus Payement	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	53,580.00	-	53,580.00	53,570.00	-	53,570.00	EPA	10.00
16	Environmental impact Assessment Monitoring Fee	6,965.00	-	6,965.00	6,955.00	-	6,955.00	EPA	10.00
	<b>Total payments</b>	<b>648,895.26</b>	<b>-</b>	<b>648,895.26</b>	<b>648,815.26</b>	<b>-</b>	<b>648,815.26</b>		<b>80.00</b>

<b>TAXPAYER NAME</b>	European Hydrocarbon Ltd. UK	<b>MINERAL EXTRACTED</b>		<b>PRODUCTION</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>				
<b>LICENCE NO/TYPE</b>	SL-03 Exploration and Development Production			

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final	Original	Adjust	Final		
	<b>Mining Companies</b>								
1	Mining Lease	-	-	-	-	-	-	NRA	-
2	Exploration Licence	-	-	-	-	-	-	NRA	-
3	Royalty	-	-	-	-	-	-	NRA	-
4	Corporate Tax	-	-	-	-	-	-	NRA	-
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	-	-	-	-	-	-	NRA	-
8	Export Duties	-	-	-	-	-	-	MMMR	-
9	Surface Rent (Mining) to CA/DC	-	-	-	-	-	-	CA/DC/LGCD	-
10	Agricultural Development Fund	-	-	-	-	-	-	MMMR	-
	<b>Oil and Gas Companies</b>								
11	Training Fund for Oil	125,000.00	-	125,000.00	125,000.00	-	125,000.00	PD	-
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	202,650.00	-	202,650.00	202,650.00	-	202,650.00	PD	-
14	Signature Bonus Payement	-	-	-	-	-	-	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
	<b>Total payments</b>	<b>327,650.00</b>	<b>-</b>	<b>327,650.00</b>	<b>327,650.00</b>	<b>-</b>	<b>327,650.00</b>		<b>-</b>

<b>TAXPAYER NAME</b>	Talisman Sierra Leone BV/Prontinal Ltd	<b>MINERAL EXTRACTED</b>		<b>PRODUCTION</b>
<b>TAXPAYER IDENTIFICATION NUMBER (TPIN)</b>				
<b>LICENCE NO/TYPE</b>	SL-4A-10			

Tax	Tax name	Per Company			Per Government			Govt Agency	Final Diff.
		Original	Adjust	Final	Original	Adjust	Final		
<b>Mining Companies</b>									
1	Mining Lease	-	-	-	-	-	-	NRA	-
2	Exploration Licence	-	-	-	-	-	-	NRA	-
3	Royalty	-	-	-	-	-	-	NRA	-
4	Corporate Tax	-	-	-	-	-	-	NRA	-
5	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
6	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
7	Diamond Exporter' Licence	-	-	-	-	-	-	NRA	-
8	Export Duties	-	-	-	-	-	-	MMMR	-
9	Surface Rent (Mining) to CA/DC	-	-	-	-	-	-	CA/DC/LGCD	-
10	Agricultural Developement Fund	-	-	-	-	-	-	MMMR	-
<b>Oil and Gas Companies</b>									
11	Training Fund for Oil	52,024.00	-	52,024.00	124,929.00	-	124,929.00	PD	- 72,905.00
12	Sale of Geophysical Data	-	-	-	-	-	-	PD	-
13	Surface Rent (Oil & Gas)	-	-	-	109,321.14	-	109,321.14	PD	- 109,321.14
14	Signature Bonus Payement	9,000,000.00	-	9,000,000.00	9,000,000.00	-	9,000,000.00	PD	-
15	Environmental impact Assessment Licence	-	-	-	-	-	-	EPA	-
16	Environmental impact Assessment Monitoring Fee	-	-	-	-	-	-	EPA	-
<b>Total payments</b>		<b>9,052,024.00</b>	<b>-</b>	<b>9,052,024.00</b>	<b>9,234,250.14</b>	<b>-</b>	<b>9,234,250.14</b>		<b>- 182,226.14</b>



**Annex 4: Persons contacted or involved in the reconciliation work****Moore Stephens - Independent Reconciler**

Tim Woodward	Partner
Radhouane Bouzaiane	Senior Manager – Mission Director
Riadh Aouissi	Manager – Team Leader
Maher Ben Mbarek	Audit Senior
Eyles Kooli	Audit Senior

**SLEITI**

Riachard Conteh	Champion
Mina Horace	Programme Officer
Josephine Saidu	Communications Officer

**Petroleum Directorate**

Karefa A. Kargbo	Financial Controller
Sabieu Conteh	Accounting Manager

**National Revenue Authority**

Ibrahim Sorie Kamara	Commissioner, Domestic Tax Department
Donald Williams	Supervisor, Domestic Tax Dept.
Tom Vandy	Supervisor, Non Tax Revenue

**Government Gold and Diamond Office (GGDO) /PMT**

Salifu Conteh	Manager Trading & Audit Dept(PMT/NMA)
Sallieu Bah	Senior Trading & Audit Officer (PMT/NMA)

**Environmental Protection Agency**

Amadu Tucker	Financial Services Manager
Lahai S. Keita	Deputy Director Natural Resource Management

**National Minerals Agency**

Peter Bangura	Dep Director, NMA
Eugene Norman	Manager, Mining Cadastre

**Accountant General's Department**

Richard S. Williams	Deputy Accountant General
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**Ministry of Mines and Mineral Resources**

Fatmata Mustapha	Permanent Secretary
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**Ministry of Finance and Economic Development**

Thomas Scurfield	Economist within the Revenue and Tax Policy Division
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