

2019 EITI Standard

What's new on commodity trading?



In February 2019, the EITI Board agreed to changes to the EITI Standard, including new requirements to promote commodity trading transparency

Over half of the

USD 2.5 trillion revenues

disclosed by EITI countries come from the sale of the state's oil, gas or minerals to trading companies.

Learn more at [eiti.org](https://www.eiti.org)



Many EITI countries receive significant revenues from the sale of oil, gas and minerals

Commodity trading transparency

In the 2019 Standard

Reporting on revenues from the sale of the state's share of production of oil, gas and/or mineral resources should be disaggregated by sales contract (rather than by buyer)

Requirement 4.2.a

Disclosures on the process for selecting buyers and of sales contracts are encouraged

Requirement 4.2.b

Buying companies are encouraged to disclose their payments to the state for purchases of oil, gas and minerals

Requirement 4.2.c



For additional guidance on implementation of the revised EITI Standard, visit [eiti.org](https://www.eiti.org)