

The global standard for the good governance of oil, gas and mineral resources

The EITI promotes good governance by providing governments the support and tools to set frameworks and policies that are clear, predictable and well-informed. The EITI establishes dialogue and trust between governments, companies and civil society.

The EITI Standard requires the disclosure of information along the extractive industry value chain from licensing to extraction, to how revenue makes its way through government, to how it contributes to the country. By doing so, the EITI seeks to strengthen public and corporate governance, promote understanding of natural resource management, and provide the data to inform reforms for greater transparency and accountability in the extractive sector. Resource-rich countries that want to improve natural resource management apply to become EITI implementing countries.

The EITI works to achieve benefits for its growing network of over

60 EITI supporting companies

2.5 trillion USD

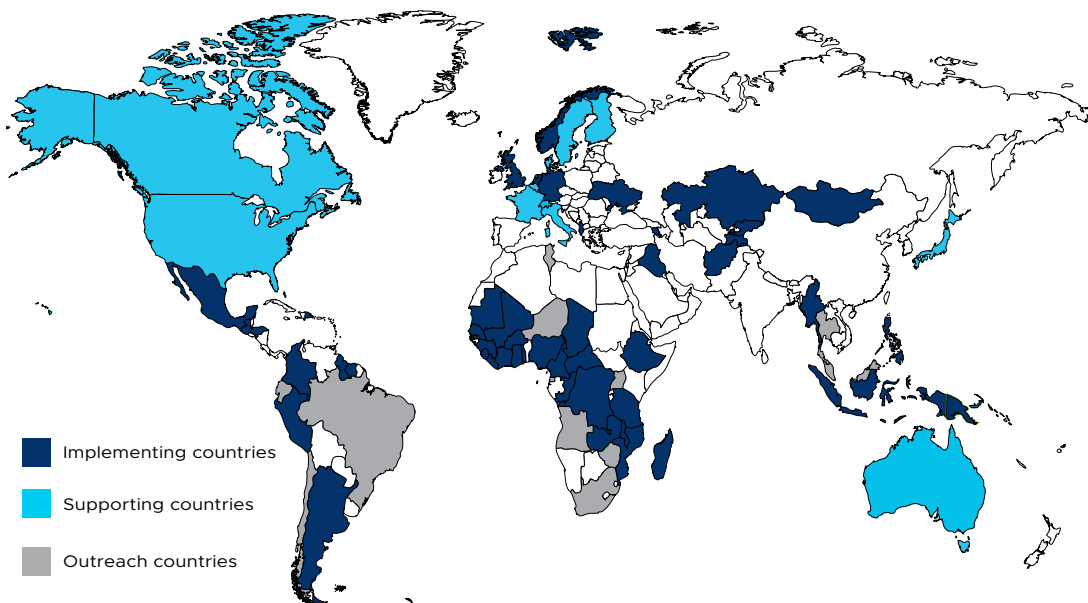
in revenues have been disclosed in EITI Reports

Estimate from 399 financial years

95% of EITI data

is publicly available in open data format

52 countries implement the EITI Standard



“Transparency encourages extractive investments by increasing understanding amongst all stakeholders.”

PATRICK POUYANNÉ
Chairman and CEO
TOTAL S.A.
Statement at the 2019 EITI Global Conference

Multi-stakeholder governance and support

The EITI is governed by the international EITI Board and is financially supported by a coalition of implementing and supporting countries, companies and civil society organisations. Located in Oslo, Norway, the EITI International Secretariat serves the Board and supports stakeholders in implementing the EITI Standard and promoting the open and accountable management of oil, gas and mineral resources.

Members of the EITI Board have included representatives from global extractive leaders such as Anglo American, BP, BHP, Chevron, Equinor, ExxonMobil, Freeport-McMoRan, Rio Tinto, Royal Dutch Shell and Total.

Benefits of being an EITI supporting company



To ensure and improve investor confidence in resource-rich countries, extractive companies need good governance, attractive business climates, level playing fields and clear and stable rules for investment.

International benefits

The EITI conveys **credibility and reputational assurance** to companies seeking to operate according to international standards. Supporting the EITI enables companies to:

- **Gain respect as an industry leader.** Supporting the EITI shows principled leadership.
- **Deliver on company values** by demonstrating commitment to transparency and accountability through the EITI.
- **Improve access to finance** by increasing creditworthiness through EITI reporting.
- **Build trust and expand access** to governments, industry and civil society via the EITI's multi-stakeholder approach.
- **Stay ahead of the curve** and gain insight into what investors, civil society and other stakeholders expect.

Local benefits

The EITI helps companies build **long-term, sustainable business** in EITI implementing countries by:

- **Strengthening social license to operate** by demonstrating companies' economic and social contributions to communities.
- **Reducing investment and corruption risk** by giving companies a tool to understand and mitigate political risks and public discontent.
- **Acting as a catalyst in developing local capacity and infrastructure** by educating local governments and businesses.
- **Levelling the playing field** by ensuring private and state-owned companies operate according to the same reporting requirements.
- **Improving engagement with government and civil society** stakeholders through the EITI process and outreach efforts.

By being open about the terms of our contracts with governments, everyone can see what we are contributing to our host societies and how we are more than just a miner.

SIMONE NIVEN
Corporate Relations Group Executive
RIO TINTO

EITI data has been used to:

- Inform legal and fiscal reforms
- Clarify tax and royalty collection
- Demonstrate benefits to society
- Improve visibility of revenue distribution to local governments and communities
- Inform investment decisions for companies
- Assist in due diligence and risk assessments
- Affect credit and ESG ratings

Have a seat at the table on emerging policy

- Beneficial ownership disclosure
- Contract transparency
- Project-level reporting
- Commodity trading transparency
- Formalisation of artisanal and small-scale mining
- Gender equality and diversity
- Environmental reporting
- Systematic disclosure
- Supply chain transparency

Steps to become an EITI supporting company

- 1** Complete and submit the **EITI Supporting Company form**.
eiti.org/company-support-of-eiti
- 2** Observe the **expectations for EITI supporting companies**.
eiti.org/expectations-for-eiti-supporting-companies
- 3** **Support the International Management of the EITI** by making an annual contribution.

[For more information on becoming an EITI supporting company, visit eiti.org/supporters/companies](https://eiti.org/supporters/companies)