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APPENDIX 9.1

Key people met/conversed with during the reconciliation	
Names of people met	Position / Department
Sherwin Long	Head, TTEITI Secretariat
Majeed Ali	Auditor General
Gaitree Maharaj	Deputy Auditor General
Gary Peters	Deputy Auditor General
Jennifer Mejias	Audit Supervisor, Auditor General Department
Nicole Cockburn	Legal Officer, Auditor General Department
David Small	Independent Senator
Ivor Superville	Senior Energy Analyst, Commercial Evaluation Division, MEEI
Randy Maurice	Senior Energy Analyst, Energy Research and Planning Division, MEEI
Grace Corneal	Auditor, PSC Audit, MEEI
Lyn Marie James	Head, Internal Audit, MEEI
Yashi Carrington	Chemical Engineer II, Downstream Retail and Marketing Division, MEEI
Margaret Edwards Barran	Senior Petroleum Engineer, LNG and Gas Exports, MEEI
Anushka Benny	Chemical Downstream Retail and Marketing Division, MEEI
Shazad Mohammed	Contract Management, MEEI
Penelope Bradshaw-Niles	Senior Petroleum Engineer, Resource Management, MEEI
Marc Rudder	Senior Petroleum Engineer, MEEI
Vishal Persad	Quarry Management Officer, Minerals Division, MEEI
Cherisse Gellineau	Senior Quarry Management Officer, Minerals Division, MEEI
Andre Boodram	Energy Professional Assistant, Minerals Division, MEEI
Claire Gomez-Miller	Board Member, Lake Asphalt
Nigel Minors	CEO, Lake Asphalt
Kavir Sant	Director, Hermitage Limestone Limited
Simona Hughes	Director, JV Castillo and Hughes Limited
Bevon Cook	Then CEO, National Quarries Company Limited
Shivan Maccum	Engineer, Trinidad Cement Limited
Deborah Ragoonath-Rajkumar	SC Member, National Tax Manager, BPTT
Aneitha Bruneau	SC Member, Manager, Financial Accounting, Petrotrin
Dave Raghunanan	SC Member, Field Auditor IV, BIR
Natasha Spencer-Edwards	SC Member, Compliance Officer, Shell Trinidad (formerly BG)
Donna Huggins-Wallace	SC Member (alternate) Principal Accountant, Shell Trinidad (formerly BG)
Sandra Thomas Williams	Finance Department, NGC (appearing on behalf of SC member Romilla Maraj)

TERMS OF REFERENCE

1. Background

The Extractive Industries Transparency Initiative (EITI) is a global standard that promotes transparency and accountability in the oil, gas and mining sectors. It has a robust yet flexible methodology for disclosing and reconciling company payments and government revenues in implementing countries.

EITI implementation has two core components:

- **Transparency:** oil, gas and mining companies disclose their payments to the government, and the government discloses its receipts. The figures are reconciled by an Independent Administrator and published in annual EITI Reports together with contextual and other information about the extractive industries.
- **Accountability:** a multi-stakeholder group with representatives from government, companies and civil society is established to oversee the process and communicate the findings of the EITI Report and promote the integration of EITI into broader transparency efforts in that country.

EITI Implementation in [Trinidad and Tobago]

Trinidad and Tobago (T&T) became an EITI member with Candidate Country status in March 2011 and, since then, has been implementing the initiative under the direction of a Cabinet appointed multi-stakeholder (government, companies and civil society) Steering Committee. The Trinidad and Tobago Extractive Industries Transparency Initiative (ITEITI) Steering Committee (SC) remains committed to its objectives of: showing the contribution of oil, gas and mining revenues to the economy, enhancing competitiveness through EITI Compliant Country status, generating a national conversation on the management of extractives, building the institutional framework for increased transparency and expanding the scope of EITI implementation in Trinidad and Tobago.

The SC's mandate is to collect and disseminate independently verified information on revenues earned by government from the oil, gas and mining companies operating in the extractive industries so as to promote greater revenue transparency and accountability and empower citizens to hold the government and the companies more accountable for the use made of the people's patrimony. In January 2015, T&T attained EITI Compliant Country status, the highest level of membership, in recognition of the fact that it had met all the requirements of the EITI Standard. At March 2015, T&T is one of 32 countries with EITI Compliant status in a membership of 48 countries.

The ITEITI SC objectives and workplan can be viewed at the following link

<http://www.tteiti.org.tt/wp-content/uploads/downloads/2014/06/TTEITI-Workplan-2014-2016.pdf>

2. Objectives of the assignment

On behalf of the Government and TTEITI SC, the Central Tenders Board seeks a competent and credible firm, free from conflicts of interest, to provide Independent Administrator services in accordance with the EITI Standard. The objectives of the assignment are to:

Design reporting templates to capture payments made by mining, upstream (oil and gas), midstream and downstream companies and Government receipts from these companies;

Produce an EITI Report for Fiscal year 2013 in accordance with the EITI Standard and section 4,below;

Produce an EITJ Report for Fiscal years 2014 and 2015 in accordance with the EITI Standard and section 4,below.

3. Scope of services, tasks and expected deliverables

The work of the Independent Administrator ('the Administrator ') has five phases. The Administrator's responsibilities in each phase are elaborated below.

Phase 1 - Preliminary analysis and Inception Report

Background: The objective of the first phase of work is to ensure that the scope of the EITI reporting process has been clearly defined, including the Reporting Templates, data collection procedures, and the schedule for publishing the EITI Report. It is imperative that the scope of EITI reporting is clearly defined, in line with the EITI Standard and with the Steering Committee's agreed objectives and expectations for the EITI process. The findings from this phase should be documented in an Inception Report. The Administrator shall undertake the following tasks:

- 1.1 Review the relevant background information, including relevant laws and regulations, the governance arrangements and tax policies in the extractive industries, the findings from any preliminary scoping work and the conclusions and recommendations from previous EITI Reports and Validations.

- 1.2 2 Work with the TTEITI SC to agree on the procedures for incorporating and analyzing contextual and other non-revenue information in the EITI Report, including any exploration activities. The procedures should ensure that information is clearly sourced and attributed.
- 1.3 Review the payments and revenues to be covered in the EITI Report in accordance with EITI Requirement 4. The Inception Report should clearly indicate the TTEITI SC's decisions on:
- The materiality definition and thresholds, and the resulting revenue streams to be included in accordance with EITI Standard Requirement 4.1(b).
 - The sale of the State's share of production or other revenues collected in-kind in accordance with EITI Standard Requirement 4.1(c).
 - The coverage of infrastructure provisions and barter arrangements in accordance with EITI Standard Requirement 4.1(d).
 - The coverage of social expenditure in accordance with EITI Standard Requirement 4.1(e).
 - The coverage of transportation revenues in accordance with EITI Standard Requirement 4.1(f).
 - The level and type of disaggregation of the EITI Report in accordance with EITI Standard Requirement 5.2(e).
- 1.4 Review the companies and government entities that are required to report in accordance with EITI Standard Requirement 4.2. The Inception Report shall:
- Identify and list the companies that make material payments to the state and the government entities that receive material payments and will be required to report in accordance with EITI Standard Requirement 4.2(a).
 - Identify any barriers to full government disclosure of total revenues received from each of the benefit streams agreed in the scope of the EITI Report, including revenues that fall below agreed materiality thresholds (EITI Standard Requirement 4.2(b)).
 - Confirm the TTEITI SC's position on disclosure and reconciliation of payments to and from state owned enterprises in accordance with EITI Standard Requirement 4.2(c).
 - Confirm the TTEITI SC's position on materiality and inclusion of sub-national payments in accordance with EITI Standard Requirement 4.2(d).

- Confirm the TIEITI SC's position on the materiality and inclusion of sub-national transfers in accordance with EITI Standard Requirement 4.2(e).

1.5 Create Reporting Templates based on the agreed benefit streams to be reported and the reporting entities. Revise and propose the final reporting templates, incorporating amendments arising from consultations with the Companies and the GoRTT and as may be required by the Steering Committee.

1.6 Provide advice to the TIEITI SC in examining the audit and assurance procedures in companies and government entities participating in the EITI reporting process in accordance with EITI Standard Requirement 5.2 (b). This includes examining the relevant laws and regulations, any reforms that are planned or underway, and whether these procedures are in line with international standards.

1.7 Provide advice to the TIEITI SC on what information it should require to be provided to the Administrator by the participating companies and government entities to assure credibility of the data in accordance with EITI Standard Requirement 5.2(c). The Administrator should then employ professional judgement to determine the extent to which reliance can be placed on the existing controls and audit frameworks of the companies and government entities. The Administrator should document the options considered and the rationale for the assurances to be provided. Where deemed necessary by the Administrator and the TIEITI SC, assurances may include:

- Requesting sign-off from a senior company or government official from each reporting entity attesting that the completed reporting form is a complete and accurate record.
- Requesting a confirmation letter from the companies' external auditor that confirms that the information submitted is comprehensive and consistent with their audited financial statements.
- Where relevant and practicable, requesting that government reporting entities obtain certification of the accuracy of the government's disclosures from their external auditor or equivalent.

The Administrator should exercise judgement and apply appropriate professional standards in developing a procedure that provides a sufficient basis for a comprehensive and reliable EITI Report.

1.8 Provide advice to the TIEITI SC on agreeing appropriate provisions relating to safeguarding confidential information.

1.9 Liaise with MEEA regarding the availability of a public register and cadaster of licenses in accordance with EITI Standard Requirement 3.9.

1.10 Determine the levels of beneficial ownership of Government and state-owned enterprises within the extractive sectors.

- 1.11 Document Government's policy on disclosure of contracts and licenses that govern the exploration and exploitation of oil and gas.
- 1.12 Identify the total production and export volumes for extractive sector commodities.

Phase 2—Data Collection

The Administrator shall undertake the following tasks:

- 2.1 Develop clear guidelines and documented procedures for the Companies and the Government of the Republic of Trinidad and Tobago (GoRTT) for the completion of the Reporting Templates. Facilitate workshops, organized by and in consultation with the Steering Committee, to train Companies and GoRTT personnel in the completion of the Reporting Templates
- 2.2. Distribute reporting templates and collect the completed forms and associated supporting documentation, as well as any other contextual or other information requested to be collected by the ITEITI SC, directly from the participating reporting entities. In cases where data has not been certified or audited to international standards to the satisfaction of the Consultant, the Consultant shall request supporting documentation (e.g audited financial statements, receipts, banking records etc.) to verify the data from the Companies and GoRTT.
- 2.3 Provide advice to the TTEITI SC on ensuring that the request for data includes appropriate guidance to the reporting entities, and on where to seek additional information and support.
- 2.4 Contact the reporting entities directly to clarify any information gaps or discrepancies.
- 2.5 Prepare a list of all licensed or registered companies involved in the upstream extractive sector, noting which companies participated in the EITI reporting process and those that did not (with an indication of the relative size, whether by production or revenue/payment s) and the reasons for their non-participation.
- 2.6 Report on companies and government agencies that failed to participate in the reporting process, if any, with an assessment as to whether that had a material impact on the stated figures and conclusions reported

Phase 3—Initial reconciliation and initial reconciliation report

The Administrator shall undertake the following tasks:

- 3.1 1 Compile a database with the data provided by the reporting entities.
- 3.2 Comprehensively reconcile the information disclosed by the reporting entities, identifying any discrepancies (including offsetting discrepancies) in accordance with the agreed scope and in accordance with international professional accounting standards.

3.3 Prepare an initial reconciliation report based on the reported (unadjusted) data for consideration by the TIEITI SC in accordance with the agreed scope.

3.4 Identify any discrepancies above the agreed margin of error established at 1% of total revenues.

Phase4–InvestigationofDiscrepanciesanddraftingofEITIRreport

The Administrator shall undertake the following tasks:

4.1 Contact the reporting entities in seeking to clarify any discrepancies in the reported data.

4.2 Prepare a Draft EITI Report that comprehensively reconciles the information disclosed by the reporting entities, identifying any discrepancies, and reports on contextual and other information as requested by the TIEITI SC.

The Draft EITI Report shall:

- Describe the methodology adopted for the reconciliation of company payments and government revenues, and demonstrate the application of international professional standards
- Include a description of each revenue stream, related materiality definitions and thresholds
- Include an assessment from the Administrator on the comprehensiveness and reliability of the data presented, including an informative summary of the work performed by the Administrator and the limitations of the assessment provided.
- Indicate the coverage of the reconciliation exercise based on the government's disclosure of total revenues.
- Include an assessment of whether all companies and government entities within the agreed scope of the EITI reporting process provided the requested information. Any gaps or weaknesses in reporting to the Administrator must be disclosed in the EITI Report, including naming any entities that failed to comply with the agreed procedures, and an assessment of whether this is likely to have had material impact on the comprehensiveness of the report.
- Document whether the participating companies and government entities had their financial statements audited in the financial year(s) covered by the EITI Report. Any gaps or weaknesses must be disclosed. Where audited financial statements are publicly available, the EITI Report should advise readers on how to access them.

4.3 Comment on the progress in implementing the corrective actions and reforms recommended in previous EITI Reports. The Administrator should make recommendations for strengthening the reporting process in the future

Phase 5–Administrator's final EITI Report

The Administrator shall undertake the following tasks:

- 5.1 Produce electronic data files that can be published together with the final EITI Report.
- 5.2 Provide machine-readable files and/or code or tag EITI Reports and data files in an Open Data format using the Comma Separated Values or CSV file format
- 5.3 Submit summary data from the EITI Report electronically to the International EITI Secretariat according to the standardized reporting format following approval by the TIEITISC of the EITI Report.

The TIEITI SC will endorse the EITI Report prior to its publication. Where stakeholders other than the Administrator wish to include additional comments, authorship should be clearly indicated.

4. Expertise Required

The Consultant may be a local or foreign national or firm, or a joint venture between local and foreign national s or firms, with a reputation that is perceived as independent of and immune from influence by GoRTT and/or the Companies. Bidders must follow (and show how they will apply) the appropriate professional standard s for the reconciliation working preparing their report.

Bidders shall demonstrate:

- Expertise and experience in the oil, gas and mining sectors in T&T, as well as adequate knowledge of the upstream petroleum sector, taxation and public and private accounting in T&T.
- Expertise in accounting, auditing and financial analysis.
- A track record in similar work. Previous experience in EITI reporting is not required , but would be advantageous.

In order to ensure the quality and independence of the exercise, bidders are required ,in their proposals, to disclose any actual or potential conflicts of interest, together with commentary on how any such conflict can be avoided.

The Consultant shall provide evidence of the necessary numbers, certification and experience of personnel who will be made available to perform all collecting, testing and compilation in accordance with accepted professional standards, the requirements of this RFP and the EITI Standard.

5. Type of Consultant

International/ National Consultancy Firm or Partnership

6. Duration

The project will be executed over the period May 2015 to September 2016 during which time two reports will be completed:

Fiscal 2013: October 2012-September 2013

Fiscal 2014 and 2015: October 2013-September 2015

7. Language

The language of the consultancy and all related workshops and written correspondence must be English

8. Administrative Arrangements-Reporting requirements and Time Schedule for deliverables

The Consultant shall prepare its reports and deliver them to the Steering Committee as follows:

- a. An Inception Report shall be submitted within two (2) weeks of the contract award and shall include the intended structure of the Report, a detailed table of contents and the implementation strategy.
- b. A draft report on the proposed Reporting Templates shall be submitted within five (5) weeks of the contract award for approval. The Steering Committee shall submit its comments within two (2) weeks of report receipt.
- c. A draft of the Report shall be submitted within eight (8) weeks of the contract award. The Steering Committee shall submit its comments within two (2) weeks of report receipt.
- d. The Report and the Report Summary shall be submitted within twelve (12) weeks of the contract award. The Report and the Report Summary shall take into account all comments made by the Steering Committee and shall be in both hard copy and soft copy form in the numbers described.
- e. The Consultant shall present the Report to the Steering Committee and also to a gathering of key stakeholders arranged by the Steering Committee and answer relevant questions that may arise. The Report shall be published simultaneously on the TTEITI Website.

The Schedule of Payments shall be as follows:

10% following contract signing

10% following delivery of the Inception Report

10% following delivery of the Draft EITI Report for fiscal 2013

20% following ITEITI SC's approval and publication of the EITI Report for fiscal 2013

1320% following delivery of the Draft EITI Report for fiscal 2014 and 2015

30% following TTEITI SC's approval and publication of EITI Report for fiscal 2014 and 2015

9. Client's input and counterpart personnel

The Administrator will report to the ITEITI SC through the TTEITI Secretariat. The Administrator will be assisted by the TTEITI Secretariat in facilitating any logistical and administrative arrangements between the Administrator and the reporting companies and the Ministry of Energy and Energy Affairs and the Board of Inland Revenue.

Annex 1 – Data Sheet on Scope of Services

Based on the outlined Requirements of the EITI Standard and the Trinidad and Tobago EITI Report 2012 (<http://www.tteiti.org.tt/category/eiti-reports/>) the TTEITI SC proposes the following scope for the two EITI Reports:

2. The taxes and revenues to be covered in the EITI Reports (Requirement 4.1)¹

Benefit Stream	Commentary on work to be undertaken by the Administrator
Supplemental Petroleum tax (SPT)	All upstream extractive companies pay this to the Inland Revenue Division of the Ministry of Finance and the Economy
Petroleum Profits Tax (PPT)	All upstream extractive companies pay this to the Inland Revenue Division of the Ministry of Finance and the Economy
Unemployment Levy (UL)	All upstream extractive companies pay this to the Inland Revenue Division of the Ministry of Finance and the Economy
Corporation Tax (CT)	All upstream extractive companies pay this to the Inland Revenue Division of the Ministry of Finance and the Economy
Green Fund Levy	All upstream extractive companies pay this to the Inland Revenue Division of the Ministry of Finance and the Economy
Business Levy	All upstream extractive companies pay this to the Inland Revenue Division of the Ministry of Finance and the Economy
Withholding Tax (WHT) on dividends	All upstream extractive companies pay this to the Inland Revenue Division of the Ministry of Finance and the Economy
Withholding Tax (WHT) on branch profits remitted or deemed remitted to Head Office	All upstream extractive companies pay this to the Inland Revenue Division of the Ministry of Finance and the Economy

GuidanceNote13: on defining materiality, reporting thresholds and reporting entities,
<https://eiti.org/files/Guidance%20note%20on%20defining%20materialityO.pdf>

Insurance Premium Tax	All upstream extractive companies pay this to the Inland Revenue Division
Royalty	All upstream extractive companies pay this to the Ministry of Energy and Energy Affairs.
Minimum Rent E&P	All upstream extractive companies pay this to the Ministry of Energy and Energy Affairs.
Annual License acreage payments	All upstream extractive companies pay this to the Ministry of Energy and Energy Affairs.
Petroleum Production Levy	All upstream extractive companies pay this to the Ministry of Energy and Energy Affairs.
Petroleum Impost	All upstream extractive companies pay this to the Ministry of Energy and Energy Affairs.
Production Sharing Contract (PSC) share of profits	All upstream extractive companies pay this to the Ministry of Energy and Energy Affairs.
PSC signature bonuses	All upstream extractive companies pay this to the Ministry of Energy and Energy Affairs.
PSC Bidding fees	All upstream extractive companies pay this to the Ministry of Energy and Energy Affairs.
Other payments under P S C's Specific payments were identified by the TTEITI Steering Committee, namely: <ul style="list-style-type: none"> • Production bonuses • Training Fees • R&D Fees • Administration Fees • Abandonment Provision – Payments into Environmental Escrow Account • P S C's Holding Fee • Technical assistance • Scholarships 	All upstream extractive companies pay this to the Ministry of Energy and Energy Affairs.
Dividends paid by State-owned companies	Payments made by State-owned Companies to the Investment Division of the Ministry of Finance and the Economy

Social expenditure and infrastructure payments	All participating companies must declare these payments
Payments in kind	All participating companies must declare these payments in kind made to or received by the Government or State-Owned entities
Transportations Revenue	The Government and State-Owned enterprises are required to disclose revenues received from the transportation of oil and gas

3. List of reporting entities (companies government agencies) (Requirement 4.2)

The following is a list of participating Extractive Companies operating in Trinidad and Tobago:

NO.	Name of Company (Oil and Gas Sector)
1.	BP Trinidad and Tobago LLC
2.	BG Trinidad and Tobago Limited
3.	BHP Billiton (Trinidad-2C) Ltd and BHP Billiton (Trinidad-3A)Ltd
4.	EOG Resources Trinidad Limited
5.	Repsol E&P T&T Limited
6.	Chevron Trinidad and Tobago Resources SRL
7.	Centrica Trinidad and Tobago Limited
8	Niko Resources (Trinidad and Tobago)Limited
9.	Touchstone Exploration Trinidad Ltd
10.	ENI Trinidad and Tobago Limited
11.	Trinity Exploration and Production Company Limited
12.	Lease Operators Limited
13.	Chaoyang Petroleum 2cLimited
14.	Petroleum Company of Trinidad and Tobago Limited
15.	The National Gas Company of Trinidad and Tobago Limited

The following is a list of participating Government Ministries in Trinidad andTobago:

No.	Name of Ministry /State Agency
1.	Ministry of Energy and Energy Affairs
2.	Ministry of Finance and the Economy I- Inland Revenue - Investment Division

4. Additional commentary on cope

<p>The materiality and inclusion of sub-national payments (Requirement 4.2(d)2</p>	<p>Companies must disclose any direct payments made to sub-national levels of government (e.g. regional corporations etc.).</p> <p>In addition, some governments also have formal or informal revenue sharing mechanisms that stipulate that a share of revenues collected by the central government from the extractive sector is transferred to sub-national government entities. Any such payments must be disclosed by the Government.</p> <p>https://eiti.org/files/Guidance-note-10-Subnationalreporting.pdf</p>
<p>The disclosure and reconciliation of payments to and from state-owned enterprises (Requirement 4.2(c))³</p>	<p>Material payments made by extractive companies to state-owned enterprises must be disclosed. Transfers between the Government and state-owned agencies must also be disclosed.</p>
<p>The materiality and inclusion of sub-national transfers in accordance with Requirement 4.2(e) 4</p>	<p>Any material transfers between national and sub-national government entities which are collected from extractive industries and are mandated by national constitution, statute or other revenue sharing mechanism, must be disclosed.</p> <p>https://eiti.org/files/Guidance-note-10-Subnationalreporting .pdf</p>

2 GGuidance Note 10: Sub-national reporting, <https://eiti.org/files/Guidance-note-10-Subnationalreporting.pdf>

3

Guidance Note 18: SOE participation in EITI Reporting, https://eiti.org/files/GN/Guidance_note_18_SOEs_EN.pdf

4 Guidance Note 10: Sub-national reporting, <https://eiti.org/files/Guidance-note-10-Subnationalreporting.pdf>

Annex 2 —Supporting documentation

Documentation on governance arrangements and tax policies in the extractive industries, including relevant legislation & regulations

- Corporate Tax Act
- Income Tax Act
- Petroleum Taxes Act

EITI workplans & other documents

- TTEITI Workplan 2014-2016 (<http://www.tteiti.org.tt/wp-content/uploads/downloads/2014/06/TTEITI-Workplan-2014-2016.pdf>)

Findings from preliminary scoping work

Previous EITI Reports (<http://www.tteiti.org.tt/category/eiti-reports/>)

- TTEITI Report2011

TTEITI Report2012

Commentary on previous EITI Reports

Validation Reports

- Trinidad and Tobago Validation Report 2013 [...]

Other relevant documentation (e.g. Annual Activity Reports)

- TTEITI Annual Activity Report 2013(<http://www.tteiti.org.tt/eiti-reports/trinidad-and-tobago-eiti-annual-activity-report-2013/>)

MATERIALITY DECISION FOR EITI REPORT #4 – Fiscal 2014

Section 1 - Context

With respect to materiality, the EITI Standard 2016 requires:

Requirement 4 An understanding of company payments and government revenues can inform public debate about the governance of the extractive industries. The EITI requires a comprehensive reconciliation of company payments and Government revenues from the extractive industries. The EITI requirements related to revenue collection include: (4.1) comprehensive disclosure of taxes and revenues.

In seeking to satisfy these requirements, the MSG Steering Committee has agreed the following approach as outlined in this document.

In the Republic of Trinidad and Tobago (T&T), each sector of the extractive industries is governed by specific legislation. These various pieces of legislation outline the payments (flows) to be made to the Government of the Republic of Trinidad and Tobago (GORTT). Based on a comprehensive review of legislation together with discussions among MSG Steering Committee members, **the MSG Steering Committee (SC) is satisfied that it has developed a clear understanding of the flows in the extractive sectors that should be given consideration for inclusion on the EITI Reporting Templates.**

Section 2 - Flows Considered and Decisions on Inclusion

The following outlines all the flows that the MSG considered together with their decisions on what should be:

INCLUDED AND RECONCILED in Report #4
INCLUDED, DISCLOSED BUT not Reconciled in Report #4
NOT INCLUDED in Report #4

Flows	Discussions and Considerations	Inclusion in 4 th TTEITI Report
1. Royalty for Gas and Crude	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report. This represents payments to the Government by the petroleum companies for use of property or natural resources belonging to Trinidad	

		and Tobago that are either occupied or extracted during petroleum operations. Crude Oil – 10%- 12.5% / Gas TT \$0.015/mscf – 15%. At least one company has agreed with the government to make a contribution of gas (via the NGC) in lieu of an increased royalty payment.	
2.	Minimum Rent E&P (Surface rental fees)	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report. This payment is a contractual obligation required to maintain license entitlement.	
3.	PSC Minimum Hectare Payment (Annual License Acreage payments)	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
4.	PSC Share of Profits	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
5.	Petroleum Impost	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report. This is used to cover the cost of the public administration of the petroleum industry (by the MEEA). Rate specified in a Legal Notice based on the formula prescribed in the Petroleum Act.	
6.	Petroleum Production Levy	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report. Provides for the subsidization of petroleum products that are sold to the domestic market. The lower of: 4% of gross income from crude oil and condensate or $\frac{PI \times S}{PT}$ Where PI= production of petroleum by the production business in Trinidad and Tobago for the preceding month; S = total subsidy to be paid to marketing businesses in T&T. PT = Total production of petroleum by all persons carrying on business in T&T for the preceding month.	
7.	Other payments under PSC - Training Fees	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
8.	Other payments under PSCs - R&D Fees	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
9.	Other payments under PSCs - Administration Fees	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
10.	Petroleum Profits Tax (PPT)	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
11.	Supplemental Petroleum Tax (SPT)	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report. This tax is deemed material since it is regarded as a “windfall tax” that is imposed on revenue generated from production of crude oil net of royalty.	
12.	Unemployment Levy	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
13.	Green Fund Levy	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI	

		Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
14.	Withholding Tax on Dividends	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
15.	Withholding Tax on Branch Profits Deemed Remittance	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
16.	Dividends (paid by NGC and PETROTRIN)	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
17.	Insurance Premium Tax for Foreign Policies	Based on the recommendations of the Administrator from the 1 st TTEITI Report, the TSC (Meeting held on October 31 st , 2013) and later the SC (Meeting held on December 19, 2013) agreed as relevant and to include this revenue flow in future reports. Also included in 3 rd TTEITI Report	
18.	Corporation Tax	Deemed to be relevant for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also relevant for the 4 th TTEITI Report.	
19.	Business Levy	Deemed to be relevant for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also relevant for the 4 th TTEITI Report.	
20.	Signature Bonuses	Deemed to be relevant for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also relevant for the 4 th TTEITI Report.	
21.	Bidding Fees	Deemed to be relevant for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also relevant for the 4 th TTEITI Report.	
22.	Production bonuses	Deemed to be relevant for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also relevant for the 4 th TTEITI Report.	
23.	Abandonment Provision – Payments into Environmental Escrow Account	Based on the recommendations of the Administrator from the 1 st TTEITI Report, the TSC (Meeting held on October 31 st , 2013) and later the SC (Meeting held on December 19, 2013) agreed to add a column stating payments held in escrow and government is to disclose its receipts into the escrow account.	
24.	Fees for assignment of PSCs	Based on the recommendations of the Administrator from the 1 st TTEITI Report, the TSC (Meeting held on October, 31 st 2013) and later the SC (Meeting held on December 19, 2013) agreed to include this revenue flow in future reports under the category “Other Fees”	
25.	PSCs Holding Fee	Based on the recommendations of the Administrator from the 1 st TTEITI Report, the TSC (Meeting held on October 31 st , 2013) and later the SC (Meeting held on December 19, 2013) agreed to include this revenue flow in future reports under the category “Other Fees”	
26.	Payments in-kind Flows	Based on the recommendations of the Administrator from the 1 st TTEITI Report, the TSC (Meeting held on October 31 st , 2013) and later the SC (Meeting held on December 19, 2013) “agreed to include in kind flows in EITI reporting, noting that the Administrator needs to fully explain his expectations of companies filling the template”. At TSC (Meeting held on April 10, 2014) it was recommended that in-kind flows must be disclosed by all companies. The reporting template for the 4th TTEITI Report was amended to clarify how companies should report on these flows.	
27.	PSC Tax Settlements	Based on the recommendations of the Administrator from the 3 rd TTEITI Report, the TSC (Meeting held on July 21, 2016) and later the SC	

		(Meeting held on August 21, 2016)agreed to reconcile the amounts paid by the MEEI to MOF-IRD on behalf of their PSC partners with receipts declared by MOF-IRD for payments due from parties to PSCs.	
28.	Social Payments	The SC agreed to the following definition of Social Payments/Expenditure at the 55 th SC meeting on May 21, 2015: <i>Social payments/expenditure is the provision by public and private extractive sector and related companies of benefits to and financial contributions targeted at communities, civil society organizations, households and individuals. Such benefits can be cash transfers or direct (in-kind) provision of goods and services but shall exclude advertising and/or promotional costs related to the expenditure."</i>	
29.	Transportation Revenue	Deemed necessary to be reported with consideration RE: NGC	
30.	Infrastructure Provision	Deemed relevant to be Included but not reconciled.	
31.	Withholding Tax on Loan Interest	Based on the recommendations of the Administrator from the 1 st TTEITI Report, the TSC (Meeting held on October 31 st , 2013) and later the SC (Meeting held on December 19, 2013) agreed to EXCLUDE this revenue flow in future reports.	
32.	Royalty for minerals	Discussed and agreed by the SC that Minerals and all revenue streams for minerals under The Minerals Act would be EXCLUDED in the 1 st , 2 nd and 3 rd TTEITI Reports. The SC (Meeting held on June 16, 2016) also agreed that Minerals and all revenue streams for minerals under The Minerals Act would be only included in the 4 th TTEITI Report as part of a mining pilot study to help inform full engagement of the mining sector in future reports.	
33.	Working Interest & Overriding Royalty Interest to State Companies	This is specifically related to Petrotrin and its lease out/farm out operators. It was not included in the 1 st TTEITI Report, 2 nd TTEITI Report and 3 rd TTEITI Report as it is not paid to government, but is a source of income for Petrotrin to cover the operators' usage of Petrotrin's license area. It was again discussed and agreed to continue to EXCLUDE this revenue flow for the 4 th TTEITI Report.	
34.	Pay-As-You-Earn (PAYE)	PAYE was discussed by TSC, who concluded that the payment was actually an employee payment, not a company payment. Further, reconciliation of this would require access to thousands of confidential employee tax files which in itself is impractical. As such PAYE was deemed not to be relevant and as such was not included in the 3 rd TTEITI Report and will not be included in the 4 th TTEITI Report as well.	
35.	Import Duties	Import Duties was discussed by the TSC, who concluded that most companies had duty free licenses and that any substantial imports by these companies would be exempt from import duties. While there may be some items that would attract import duties, for the most part these would be immaterial. As such Import Duties was deemed not to be relevant and as such was not included in the 3 rd TTEITI Report and will not be included in the 4 th TTEITI Report as well.	

Section 3 – Flows to be considered in the Calculation of Materiality based on the share of extractives revenue that they represent

Of these **thirty-five (35) flows** considered above, the MSG SC deemed 30 of them to be **relevant** for inclusion in the templates (27 to be reconciled, 3 to be reported but not reconciled) for **completeness** and their **importance from the perspective of public interest**. The remaining 5 were not considered relevant for inclusion in the 2014 report. There are however **fifteen (15) flows** that the steering committee deemed material to **form the basis of the calculation of the materiality threshold**. These **fifteen (15) flows represent the largest flows to the respective collecting agencies and are listed below:**

Ministry of Energy & Energy Industries

- 1 Royalty for Gas and Crude
- 2 Minimum Rent E&P
- 3 PSC Minimum Hectare Payment
- 4 Share of Profit
- 5 Petroleum Levy
- 6 Petroleum Impost
- 7 Financial Obligations – Admin
- 8 Financial Obligations – R&D
- 9 Financial Obligations – Training
- 10 Financial Obligations – PSC Holding Fee
- 11 Financial Obligations – Production Bonus

Ministry of Finance

Board of Inland Revenue

- 12 Petroleum Profits Tax
- 13 Supplemental Petroleum Tax
- 14 Unemployment Levy

Investments Division

- 15 Dividends

3.1 Share of Total Revenues for Extractive Industries that each revenue stream represents

The revenues in the extractives industries are received through three agencies as follows:

1. **The Ministry of Energy and Energy Industries**
2. **The Ministry of Finance - Board of Inland Revenue**
3. **The Ministry of Finance - Investments Division**

As such, each of these has been considered separately as outlined below. Further, Petrotrin, the state owned Oil Company enters into individual arrangements known as Lease Out/Farm Out (LOFOs). This regime is described in its entirety in section 6 below and these streams have also been considered separately in determining materiality.

4. **Petroleum Company of Trinidad and Tobago (Petrotrin) – Lease Out/Farm Outs**

Section 4 – Ministry of Energy and Energy Industries (MEEI)

As outlined in Section 3 above, the following 11 flows to the MEEI have been used to determine materiality based on the share of total revenue that they represent to the MEEI. The 11 flows listed represent 99.96% of the revenue paid by extractive companies to MEEI in Fiscal 2014.

1	Royalty for Gas and Crude
2	Minimum Rent E&P
3	PSC Minimum Hectare Payment
4	Share of Profit
5	Petroleum Impost
6	Petroleum Levy
7	Financial Obligations – Admin
8	Financial Obligations – R&D
9	Financial Obligations – Training
10	Financial Obligations – PSC Holding Fee
11	Financial Obligations – Production Bonus

Payments to Ministry of Energy and Energy Industries (MEEI) – (Fiscal 2014)

	Revenue Stream	Total Revenue (Fiscal 2014)	Share of Total Revenue (Fiscal 2014)
1	Royalty	2,351,536,554.58	27.83%
2	Minimum Rent - E&P	20,130,322.26	0.24%
3	PSC Minimum Hectare Payments	61,444,253.08	0.73%
4	PSC Share of Profits	5,175,841,726.89	61.25%
5	Petroleum Levy	528,948,454.98	6.26%
6	Petroleum Impost	78,932,369.07	0.93%
7.8.9.10.11	Other PSC Payments	230,206,071.16	2.72%
	Subtotal	8,447,039,752.02	99.96%
	Other (Signature Bonus and PSC Bidding Fees)	3,022,000.00	0.04%
	TOTAL	8,450,061,752.02	100.00%

Section 5 – Ministry of Finance – Board of Inland Revenue (BOIR)

As outlined in Section 3 above, the following three (3) flows to the MOF - BOIR have been used to determine materiality based on the share of total revenue that they represent to BOIR. The three flows listed represent **100%** of the revenue reported paid by extractives to MOF - BOIR in Fiscal 2014 to the Petroleum and Large Taxpayers' Business Unit which collects revenue from the extractives sector. It should be noted that in fiscal 2014 EITI reporting companies also paid TTD 1,728,751,805 in other taxes including Green Fund Levy, Withholding Taxes, Insurance Premium Tax and Corporation Tax and these payments will be reflected in the reporting templates.

- 10 Petroleum Profits Tax
- 11 Supplemental Petroleum Tax
- 12 Unemployment Levy

Payments to Ministry of Finance (MOF) – Inland Revenue Division (Fiscal 2014)

Revenue Stream	Total Revenue	Share of Total Revenue
Petroleum Profits Tax	11,978,815,429	65.91%
Supplemental Petroleum Tax	4,987,632,271	27.44%
Unemployment Levy	1,207,665,164	6.64%
Sub Total	10,921,025,503	100%
Total	18,174,112,864	100%

Section 6 – Ministry of Finance – Investments Division (Inv. Div.)

As outlined in Section 3 above, the following one (1) flow to the MOF – Inv. Div. has been used to determine materiality based on the share of total revenue that it represents to MOF – Inv. Div. This flow is in fact the only flow, representing **100.00%** of the revenue paid by extractives to MOF – Inv. Div. in Fiscal 2014.

- 13 Dividends

1. Payments to Ministry of Finance (MOF) – Investments Division – (Fiscal 2014)

Revenue Stream	Total Revenue	Share of Total Revenue
	(Fiscal 2014)	(Fiscal 2014)
1. Dividends	4,850,000,000*	100%
TOTAL	4,850,000,000	100%

***Note:** Dividends to the Investments Division represent dividends declared and paid by locally incorporated state enterprises whose single shareholder is the government. There are only two such organisations, Petroleum Company of Trinidad and Tobago (Petrotrin) and National Gas Company (NGC). For 2014, only NGC declared and paid a dividend to its shareholder (The Government) and this amount is the total amount paid therefore representing 100% of this flow.

Section 6 – Petrotrin Lease Out/Farm Outs (LOFO)

The Lease Operators/Farm Out Operators arrangement with Petrotrin is outlined in the document below, however with respect to the flows, the payments made by the LOFOs include:

- Productive Royalty – **Remitted to MEEI by Petrotrin (reported in Petrotrin templates)**
- Petroleum Production Levy– **Remitted to MEEI by Petrotrin (reported in Petrotrin templates)**
- Oil Impost – **Remitted to MEEI by Petrotrin (reported in Petrotrin templates)**
- Overriding Royalty – **Retained by Petrotrin (not reported in Petrotrin templates)**
- User Cost – **Retained by Petrotrin (not reported in Petrotrin templates)**

In both LO and FO the operators are responsible for their own payments of the **Supplemental Petroleum Tax (SPT)** and **Petroleum Profits Tax (PPT)** to the **BOIR**.



PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED
FINANCE DIVISION

FILE NOTE – LEASE, FARMOUT AND IPSC OPERATORS

Purpose

This Note is provided for the citizens of Trinidad and Tobago to understand the financial arrangements that existed between Petroleum Company of Trinidad and Tobago Limited (Petrotrin) and its Lease, Farmout and IPSC Operators (LOFOSC) for the financial year ended 2014 September 30. It will be disclosed in the Trinidad and Tobago Extractive Industries Transparency Initiative (TTEITI) Report for the fiscal year 2014.

Background

The Lease Operatorship Programme has been in existence for the past twenty five (25) years. The Programme involves the re-activation of idle wells within a defined geographic area (Lease Blocks) and the drilling of replacement and infill wells, subject to Petrotrin's approval of any drilling to be undertaken. The programme was developed to encourage small Operators to work in Blocks where it was uneconomic for Petrotrin to operate given its cost and operations structure. For the financial year ended 2014 September 30 there were twenty-four (24) Lease Operatorship (LO) Blocks, managed by thirteen (13) Lease Operators. For FY 2014, production from Lease Operators averaged 6,984 bopd.

In the Farmout programme Petrotrin farms out idle acreage to small Operators to explore, drill and produce. In 2014 there were a total of eight (8) Farmout Operators for the ten (10) Blocks under this arrangement. For FY 2014, production from Farmout Operators averaged 768 bopd.

The other type of arrangement that falls under the LOFOSC is the Incremental Production Service Contract (IPSC). In 2014 there were seven (7) Blocks contracted to five (5) Operators. The main difference between this arrangement and the Lease Operator is that in some IPSCs Petrotrin handed over active wells and production. This production is called the first tranche oil, for which Petrotrin pays a handling fee to the Operator. Production in excess of this first tranche oil is sold to Petrotrin. For FY 2014, production from IPSCs averaged 1,371 bopd.

In all instances the LOFOSCs produce crude oil which is defined as "indigenous" crude for the refinery. All crude oil produced by the Operators is purchased by Petrotrin. All the production is fiscalized at the respective tank farms and Petrotrin is responsible for reporting on production by blocks to the Ministry of Energy and Energy Industries (MEEI). While individually, production from the LOFOSC Blocks may be relatively small, collectively these Blocks produced an average of 9,123 bopd for the financial year 2014.

Major Fees paid by the Lease, Farmout and IPSC Operators

The arrangement is managed by a Lease Operatorship Agreement, Farmout Agreement or IPSC. In accordance with the contract, the market value of the crude oil delivered is equal to the price of the Petrotrin equity land blend crude excluding Guapo. The Operators' fee is made up of the market value of crude oil multiplied by the production barrels (sales receipts) and the following

.../2

are the deductions which are offset from this revenue and the net amount is paid to the Operators:

- Royalty; which can either be State/Government royalty, Private royalties or freehold lessors' royalty, depending on the leases from which the production is derived – remitted to MEEI.
- Petroleum Production Levy - this represents the levy for the LOFOSC's proportionate share of the Field production. However based on the daily production levels, no Levy was deducted for FY 2014 – if any levy is due it is remitted by Petrotrin directly to MEEI.
- Oil Impost – a tax on oil producers for their proportionate share of the annual operating cost of the MEEI – remitted to MEEI.
- Overriding Royalty (ORR): this is negotiated and can be defined as Petrotrin's revenue stream from the Block. Petrotrin benefits from an Overriding Royalty (ORR) fee paid by the Lease Operator for each barrel oil equivalent produced. The ORR is based on gross revenue and bears no relation to cost of production. ORR rates are negotiated rates based on tiered oil prices and scaled according to production levels. In addition the Operators are given incentives to drill and produce additional oil; hence for the first two years of drilling a successful well, reduced ORR percentages are paid on that well's production.
- Additionally, Lease Operators pay a User Fee to cover services provided by Petrotrin that include, *inter alia*, electricity, compilation of production data for MEEI, laboratory analysis of samples, review of well programmes and general administration costs associated with these activities. This fee is retained by Petrotrin as reimbursement of its costs.
- Farmout Operators do not pay a User Fee, but they are charged a Transportation and Handling Fee.
- In IPSCs the User Fee is referred to as a Facilitation Fee.

Other fees paid by the Lease, Farmout and IPSC Operators

In addition to the deductions noted above the LOFOSC are also required to pay a proportionate share of the respective Head Licence fees as outlined under the financial obligations provision of the License. In the case of the Lease Operators and IPSCs, the Operator's share of Head Licence fee is determined by their proportionate share of the total production times the fees paid for the respective year. For the Farmout Operators the amount is prorated based on acreage. The total Head Licence fee is remitted to the MEEI by Petrotrin who in turn invoice the respective Operators annually for their proportionate share.

LOFOSCs are responsible for their own payments of the Supplemental Petroleum Taxes (SPT) as well the Petroleum Profits Tax (PPT) to the Board of Inland Revenue. The major difference between the arrangements is that in the case of the Lease Operatorships and IPSCs they operate wells and they are not allowed to book reserves. The Farmout Operators however are given acreage and they have title to the reserves. With respect to the payments made to the MEEI, except for the basis on which the calculations are effected particularly in respect of the land licence fees, there is no major difference in the treatment and the payment processing.



RONALD HUFF
Chief Financial Officer

Section 7 – Calculation of Materiality Threshold

Threshold for Company Disclosure vs. Full Company Disclosure

In determining whether a threshold for company disclosure was necessary rather than **full company disclosure**¹, the MSG Steering Committee has given due consideration to the fact that the sector is made up of a number of large operators whose total payments accounted for more than 99% of total revenue for Fiscal 2011, 2012, 2013 and 2014. Given that the remaining 1% consists of a large number of small companies, it was deemed unfeasible to use full company disclosure.

Further, at present, the EITI process in Trinidad and Tobago is a voluntary one and participating companies are signatories to a Memorandum of Understanding. The costs and benefits of bringing additional non-reporting companies on to the EITI process for this reporting period were considered and it was deemed not feasible given that they represent less than 1% of revenues.

Based on the structure of the oil and gas sectors in Trinidad and Tobago, the MSG SC has determined that it should establish a Threshold for Company Disclosure.

2.3 Threshold for Company Disclosure

Based on the determination that a threshold should be established for company disclosure, the MSG Steering Committee considered the options available for establishing this threshold:

- a. Set an Aggregate Payment Threshold
- b. Set a Disaggregated Payment Threshold

An aggregated payment threshold approach was considered and was calculated to show the percentage of revenues that would be covered using different threshold scenarios and the number of corresponding companies.

Again this threshold was calculated based on the agency through which revenues are paid:

1. **The Ministry of Energy and Energy Industries (MEEI)**
2. **The Ministry of Finance (MOF) - Board of Inland Revenue (BOIR)**
3. **The Ministry of Finance (MOF) - Investments Division (Inv. Div.)**
4. **Petroleum Company of Trinidad and Tobago (Petrotrin) – Lease Out/Farm Outs**

¹ Full company disclosure means that all payments with the scope of agreed material revenue streams would be disclosed regardless of the size of the payment. Therefore, ALL companies that contribute towards the revenue streams identified as material will be required to participate in the reporting process.

Section 7.1 – Calculation of Aggregate Payment Threshold – MEEI

1. Payments to Ministry of Energy and Energy Industries (MEEI) – (Fiscal 2014) (Refer Appendix 1)

THRESHOLDS	Number of Companies	Revenue Collected by MEEA	Weight /total collected revenue	Cumulative Weight
Amount > 5 billion TT \$	0	-	0.00%	0.00%
1 billion TT \$ < Amount < 5 billion TT \$	4	4,705,448,416	55.69%	55.69%
500 million TT \$ < Amount < 1 billion TT \$	2	1,664,383,120	19.70%	75.38%
100 million TT \$ < Amount < 500 million TT \$	5	1,700,016,897	20.12%	95.50%
50 million TT \$ < Amount < 100 million TT \$	1	66,456,573	0.79%	96.29%
<u>25 million TT \$</u> < Amount < 50 million TT \$	2	67,959,902	0.80%	97.09%
10 million TT \$ < Amount < 25 million TT \$	7	122,230,621	1.45%	98.54%
5 million TT \$ < Amount < 10 million TT \$	7	59,851,026	0.71%	99.25%
3 million TT \$ < Amount < 5 million TT \$	1	7,146,553	0.08%	99.33%
0 TT \$ < Amount < 3 million TT \$	8	15,832,586	0.19%	99.52%
Other (Non Reporting*)		40,736,058	0.48%	100.00%
TOTAL	44	8,450,061,752	100.00%	100.00%

The MSG SC agreed on a Materiality Threshold of **TT\$ 25 million** which would cover **97.09 %** of revenue. However, since there were companies that were below this threshold, but were still keen to report given that they were part of the process for the first TTEITI Report, it was agreed to include these companies also. This brought the percentage of revenue being reported to **99.52 %** of revenue.

	TT \$	%	No. of Companies making payments
Total revenue reported by MEEI - Fiscal 2014	8,450,061,752	100.00	69
Total revenue included in 4th TTEITI Report - Fiscal 2014	8,409,325,693	99.52	44

Section 7.2 – Calculation of Aggregate Payment Threshold – MOF (BOIR)

2. Payments to Ministry of Finance (MOF) – BOIR – (Fiscal 2014) (Refer Appendix 2)

THRESHOLDS	Number of Companies	Revenue Collected by MOFE - BIR	Weight /total collected revenue	Cumulative Weight
Amount > 5 billion TT \$	2	11,633,846,937	64.01%	64.01%
1 billion TT \$ < Amount < 5 billion TT \$	0	-	0.00%	64.01%
500 million TT \$ < Amount < 1 billion TT \$	5	3,386,926,690	18.64%	82.65%
100 million TT \$ < Amount < 500 million TT \$	7	1,955,814,316	10.76%	93.41%
50 million TT \$ < Amount < 100 million TT \$	4	282,225,144	1.55%	94.96%
<u>25 million TT \$</u> < Amount < 50 million TT \$	1	36,523,325	0.20%	95.16%
10 million TT \$ < Amount < 25 million TT \$	4	80,936,855	0.45%	95.61%
5 million TT \$ < Amount < 10 million TT \$	2	15,240,993	0.08%	95.69%
3 million TT \$ < Amount < 5 million TT \$	0	-	0.00%	95.69%
0 TT \$ < Amount < 3 million TT \$	1	2,538,817	0.01%	95.71%
Other (Non Reporting*)		780,059,788	4.29%	100.00%
TOTAL	26	18,174,112,864	100.00%	100.00%

The MSG SC agreed on a Materiality Threshold of **TT\$ 25 million** TT\$ which would cover **95.16 %** of revenue. However, since there were companies that were below this threshold, but were still keen to report given that they were part of the process for the first TTEITI Report, it was agreed to include these companies also. This brought the percentage of revenue being reported to **95.71%** of revenue.

	TT \$	%	No. of Companies making payments
Total revenue reported by MOF - Fiscal 2014 (PPT,SPT,UL)	18,174,112,864	100.00	N/A
Total revenue included in 4 th TTEITI Report - Fiscal 2014	17,394,053,076	95.71	26

Section 7.3 – Calculation of Aggregate Payment Threshold – MOF (Inv. Div.)

THRESHOLDS	Number of Companies	Revenue Collected by MOF (Inv. Div.)	Weight collected /total revenue	Cumulative Weight
Amount > 5 billion TT \$	1	4,850,000,000	100.00%	100.00%
Other (Non Reporting*)	0	0	0.00%	100.00%
TOTAL	1	4,850,000,000	100.00%	100.00%

The MSG SC agreed on a Materiality Threshold of **TT\$25 million** which would cover **100.00 %** of revenue.

	TT \$	%	No. of Companies making payments
Total revenue reported by MOF Inv. Div. - Fiscal 2014	4,850,000,000	100.00	1
Total revenue included in 4 th TTEITI Report - Fiscal 2014	4,850,000,000	100.00	1

Section 7.3 – Calculation of Aggregate Payment Threshold – LOFO

A listing of all payments with respect to LOFOs was received by Petrotrin for review. This information however could not be published as it included details on companies that did not sign the MOU established for disclosure in the TTEITI Report.

Again, The MSG SC agreed on a Materiality Threshold of **TT\$25 million** and of the LOFO payments, nine companies **Lease Operators Ltd, Goudron E&P, A&V Oil & Gas, Range Resources Trinidad Limited, Optimal Services Limited, Oilbelt Services Limited, Territorial Services Limited, Rocky Point T&T Limited and Lennox Production Services Limited**, made payments of Productive Royalty in excess of **TT\$25 million**. However of the LOFO payments, only two companies **Lease Operators Lease Ltd and Optimal Services Limited** have already been deemed to meet the threshold for reporting based on its payments to BOIR which are in excess of **TT\$25 million**.

With respect to the **Supplemental Petroleum Tax (SPT)** and **Petroleum Profits Tax (PPT)**, the LO and FO operators are responsible for their own payments to the **BOIR**. While these payments are not readily available given the current legislation with respect to confidentiality, the following formula was applied to estimate what these payments would likely be:

SPT – This figure would approximate to:

$$1/5 \times (\text{Sales-Production})$$

When this calculation is applied, the only material payment is from **Lease Operators Ltd.**, which has already been deemed to meet the threshold for reporting based on its payments to BOIR which are in excess of **TT\$25 million**.

PPT – This figure cannot be easily approximated. However, the MSG has received assurance from BIR that no “non-reporting” company, i.e. not included using our **TT\$ 25 million** threshold, has made payments to them in excess of **TT\$ 25 million**.

The MSG is therefore confident that all companies making material payments under the LOFO arrangements with Petrotrin (that have not been reported by Petrotrin) have been included in the reporting process.

Section 8 – Government Revenues

The EITI Standard requires that government fully disclose all revenue from the extractive sectors.

The MSG Steering Committee has agreed to ensure that the government fully discloses all revenue from the extractive sectors, in aggregate from each of the revenue streams agreed, including revenue that falls below agreed materiality thresholds.

The MSG has agreed to and has sent separate templates to the MEEI and MOF-BOIR and MOF-Investments Division to request TOTAL payments to ensure full Government Disclosure.

TOTAL DISCLOSURE ON ALL REVENUES HAS BEEN RECEIVED FROM MEEI AND MOF AND WILL BE INCLUDED IN THE REPORT.

Section 9 – Companies to be reported on

The application of the criteria outlined above resulted in the inclusion of 49 companies in the **4th TTEITI Report for Fiscal 2014**, either because of crossing the threshold or because they agreed to report given that they were part of the process for the first TTEITI Report.

Correspondence was sent to these **51 companies** on May 9, 2016, asking them to complete the Reporting Templates.

The final result is that **51 companies met the criteria for inclusion in the 4th TTEITI report for Fiscal 2014** from which we expect to receive Reporting Templates.

51 Reporting Companies based on Materiality Determination

	Name of Company
1.	Amoco Trinidad Gas B.V. (Trinidad Branch)
2.	BG International Limited * reports on Blocks 5 (c) and 5 (d)
3.	BG Trinidad 5 (A) Limited
4.	BG Trinidad and Tobago Limited *reports on Blocks 6 and NCMA1
5.	BG Trinidad Central Block Limited
6.	BHP Billiton (3a) Limited
7.	BHP Billiton (Trinidad 2c) Limited
8.	BHP Billiton Petroleum (Trinidad Block 28) Limited
9.	BHP Billiton Petroleum (Trinidad Block 29) Limited

10.	BHP Billiton Petroleum (Trinidad Block 5) Limited
11.	BHP Billiton Petroleum (Trinidad Block 6) Limited
12.	BHP Billiton Petroleum (Trinidad Block 3) Limited
13.	BHP Billiton Petroleum (Trinidad Block 7) Limited
14.	BHP Billiton Petroleum (Trinidad Block 14) Limited
15.	BHP Billiton Petroleum (Trinidad Block 23A) Limited
16.	BHP Billiton Petroleum (Trinidad Block 23B) Limited
17.	BP Exploration Operating Company Limited (Trinidad Branch)
18.	BP Trinidad and Tobago LLC (Trinidad Branch)
19.	BP Trinidad Processing Limited
20.	Centrica (Horne & Wren) (Blk 1a)
21.	Centrica North Sea Gas Ltd (Blk 1b)
22.	Centrica North Sea Oil Limited (NCMA 4)
23.	Centrica Resources Limited (Blk 22)
24.	Chevron T&T Resources SRL
25.	ENI Trinidad and Tobago Limited
26.	EOG Resources Trinidad 4(A) Unlimited
27.	EOG Resources Trinidad Limited
28.	EOG Resources Trinidad U(A) Block Limited
29.	EOG Resources Trinidad U(B) Block Unlimited
30.	Lease Operators Limited
31.	Niko Resources (Block 4B Caribbean) Limited
32.	Niko Resources (NCMA 2 Caribbean) Limited
33.	Niko Resources (NCMA 3 Caribbean) Limited
34.	Niko Resources (Trinidad and Tobago) Ltd (Block 2ab)
35.	NSGP (Ensign) Ltd
36.	Oilbelt Services Limited
37.	Optimal Services Limited
38.	Petroleum Company of Trinidad and Tobago Limited (Petrotrin)
39.	Primera East Brighton Ltd
40.	Primera Oil & Gas Ltd
41.	Repsol E&P TT Ltd
42.	Ten Degrees North Operating Company Limited
43.	The National Gas Company of Trinidad and Tobago Limited
44.	Trinidad and Tobago Marine Petroleum Company Limited
45.	Trinity Exploration and Production (Galeota) Limited
46.	Voyager Energy (Trinidad) Limited
47.	BG Trinidad Block E Limited
48.	NIKO Resources 5c Caribbean

49.	Touchstone Exploration Ltd.
50.	NGC Pipeline Company Limited
51.	Chaoyang Petroleum (Trinidad) Block 2C Limited

Section 10 – Documentation of discussions, options considered and the rationale for the agreed definition and thresholds

The MGS Steering Committee has reviewed and discussed the materiality definitions as follows:

At its 17th Technical Sub-Committee Meeting held on July 21, 2016, the proposed approach to determining materiality as outlined in the Guidance Notes was presented to the MSG for their agreement in principle and this approach was approved. More specifically, that approval included the use of MEEI and BIR revenue data to determine a threshold using an Aggregate Payment Threshold approach. **At its 17th Technical Sub-Committee Meeting held on July 21, 2016**, the materiality determination was presented to the members who had a lengthy discussion and agreed unanimously to set the threshold for materiality to TT\$25 million.

At its **72nd Meeting held on August 18, 2016**, this materiality document was presented to the members in detail and there was unanimous agreement that this would form the final materiality determination for the 4th TTEITI Report.

Section 10 – Materiality Considerations to be included in Report with details of this document to be included as an Appendix

Based on the results of the study of materiality considerations, the oil and gas companies who made payments to at least one of the three main revenue collectors of more than TT\$25 million were considered to be material for the Fourth TTEITI Report. Accordingly, 51 companies, representing more than 98% of total revenue collected by MEEI, MOF – BIR and MOF – Investments Division during the fiscal year 2014, were selected for the fourth reconciliation report. Please refer to the Appendix for a list of these companies as well as the documentation of discussions, options considered and the rationale for the agreed definition and thresholds.

Supporting Documents

- Revenues Reported by MEEI for Fiscal 2014
- Threshold Calculation MEEI
- Share of Revenue Calculation MEEI
- Revenues Reported by MOF - BIR for Fiscal 2014
- Threshold Calculation MOF - BIR
- Share of Revenue Calculation MOF - BIR

MATERIALITY DECISION FOR EITI REPORT #4 – Fiscal 2015

Section 1 - Context

With respect to materiality, the EITI Standard 2016 requires:

Requirement 4 An understanding of company payments and government revenues can inform public debate about the governance of the extractive industries. The EITI requires a comprehensive reconciliation of company payments and Government revenues from the extractive industries. The EITI requirements related to revenue collection include: (4.1) comprehensive disclosure of taxes and revenues.

In seeking to satisfy these requirements, the MSG Steering Committee has agreed the following approach as outlined in this document.

In the Republic of Trinidad and Tobago (T&T), each sector of the extractive industries is governed by specific legislation. These various pieces of legislation outline the payments (flows) to be made to the Government of the Republic of Trinidad and Tobago (GORTT). Based on a comprehensive review of legislation together with discussions among MSG Steering Committee members, **the MSG Steering Committee (SC) is satisfied that it has developed a clear understanding of the flows in the extractive sectors that should be given consideration for inclusion on the EITI Reporting Templates.**

Section 2 - Flows Considered and Decisions on Inclusion

The following outlines all the flows that the MSG considered together with their decisions on what should be:

INCLUDED AND RECONCILED in Report #4
INCLUDED, DISCLOSED BUT not Reconciled in Report #4
NOT INCLUDED in Report #4

Flows	Discussions and Considerations	Inclusion in 4 th TTEITI Report
1. Royalty for Gas and Crude	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report. This represents payments to the Government by the petroleum companies for use of property or natural resources belonging to Trinidad and Tobago that are either occupied or extracted during petroleum operations. Crude Oil – 10%- 12.5% / Gas TT \$0.015/mscf – 15%.	

		At least one company has agreed with the government to make a contribution of gas (via the NGC) in lieu of an increased royalty payment.	
2.	Minimum Rent E&P (Surface rental fees)	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report. This payment is a contractual obligation required to maintain license entitlement.	
3.	PSC Minimum Hectare Payment (Annual License Acreage payments)	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
4.	PSC Share of Profits	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
5.	Petroleum Impost	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report. This is used to cover the cost of the public administration of the petroleum industry (by the MEEA). Rate specified in a Legal Notice based on the formula prescribed in the Petroleum Act.	
6.	Petroleum Production Levy	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report. Provides for the subsidization of petroleum products that are sold to the domestic market. The lower of: 4% of gross income from crude oil and condensate or $\frac{PI \times S}{PT}$ Where PI= production of petroleum by the production business in Trinidad and Tobago for the preceding month; S = total subsidy to be paid to marketing businesses in T&T. PT = Total production of petroleum by all persons carrying on business in T&T for the preceding month.	
7.	Other payments under PSC - Training Fees	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
8.	Other payments under PSCs - R&D Fees	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
9.	Other payments under PSCs - Administration Fees	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
10.	Petroleum Profits Tax (PPT)	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
11.	Supplemental Petroleum Tax (SPT)	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report. This tax is deemed material since it is regarded as a “windfall tax” that is imposed on revenue generated from production of crude oil net of royalty.	
12.	Unemployment Levy	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
13.	Green Fund Levy	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	

14.	Withholding Tax on Dividends	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
15.	Withholding Tax on Branch Profits Deemed Remittance	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
16.	Dividends (paid by NGC and PETROTRIN)	Deemed to be relevant and material for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also MATERIAL for the 4 th TTEITI Report.	
17.	Insurance Premium Tax for Foreign Policies	Based on the recommendations of the Administrator from the 1 st TTEITI Report, the TSC (Meeting held on October 31 st , 2013) and later the SC (Meeting held on December 19, 2013) agreed as relevant and to include this revenue flow in future reports. Also included in 3 rd TTEITI Report	
18.	Corporation Tax	Deemed to be relevant for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also relevant for the 4 th TTEITI Report.	
19.	Business Levy	Deemed to be relevant for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also relevant for the 4 th TTEITI Report.	
20.	Signature Bonuses	Deemed to be relevant for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also relevant for the 4 th TTEITI Report.	
21.	Bidding Fees	Deemed to be relevant for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also relevant for the 4 th TTEITI Report.	
22.	Production bonuses	Deemed to be relevant for the 1 st TTEITI Report, 2 nd TTEITI Report, 3 rd TTEITI Report and agreed also relevant for the 4 th TTEITI Report.	
23.	Abandonment Provision – Payments into Environmental Escrow Account	Based on the recommendations of the Administrator from the 1 st TTEITI Report, the TSC (Meeting held on October 31 st , 2013) and later the SC (Meeting held on December 19, 2013) agreed to add a column stating payments held in escrow and government is to disclose its receipts into the escrow account.	
24.	Fees for assignment of PSCs	Based on the recommendations of the Administrator from the 1 st TTEITI Report, the TSC (Meeting held on October, 31 st 2013) and later the SC (Meeting held on December 19, 2013) agreed to include this revenue flow in future reports under the category “Other Fees”	
25.	PSCs Holding Fee	Based on the recommendations of the Administrator from the 1 st TTEITI Report, the TSC (Meeting held on October 31 st , 2013) and later the SC (Meeting held on December 19, 2013) agreed to include this revenue flow in future reports under the category “Other Fees”	
26.	Payments in-kind Flows	Based on the recommendations of the Administrator from the 1 st TTEITI Report, the TSC (Meeting held on October 31 st , 2013) and later the SC (Meeting held on December 19, 2013) “agreed to include in kind flows in EITI reporting, noting that the Administrator needs to fully explain his expectations of companies filling the template”. At TSC (Meeting held on April 10, 2014) it was recommended that in-kind flows must be disclosed by all companies. The reporting template for the 4th TTEITI Report was amended to clarify how companies should report on these flows.	
27.	PSC Tax Settlements	Based on the recommendations of the Administrator from the 3 rd TTEITI Report, the TSC (Meeting held on July 21, 2016) and later the SC (Meeting held on August 21, 2016) agreed to reconcile the amounts paid by the MEEI to MOF-IRD on behalf of their PSC partners with receipts	

		declared by MOF-IRD for payments due from parties to PSCs.	
28.	Social Payments	The SC agreed to the following definition of Social Payments/Expenditure at the 55 th SC meeting on May 21, 2015: <i>Social payments/expenditure is the provision by public and private extractive sector and related companies of benefits to and financial contributions targeted at communities, civil society organizations, households and individuals. Such benefits can be cash transfers or direct (in-kind) provision of goods and services but shall exclude advertising and/or promotional costs related to the expenditure.</i> "	
29.	Transportation Revenue	Deemed necessary to be reported with consideration RE: NGC	
30.	Infrastructure Provision	Deemed relevant to be Included but not reconciled.	
31.	Withholding Tax on Loan Interest	Based on the recommendations of the Administrator from the 1 st TTEITI Report, the TSC (Meeting held on October 31 st , 2013) and later the SC (Meeting held on December 19, 2013) agreed to EXCLUDE this revenue flow in future reports.	
32.	Royalty for minerals	Discussed and agreed by the SC that Minerals and all revenue streams for minerals under The Minerals Act would be EXCLUDED in the 1 st , 2 nd and 3 rd TTEITI Reports. The SC (Meeting held on June 16, 2016) also agreed that Minerals and all revenue streams for minerals under The Minerals Act would be only included in the 4 th TTEITI Report as part of a mining pilot study to help inform full engagement of the mining sector in future reports.	
33.	Working Interest & Overriding Royalty Interest to State Companies	This is specifically related to Petrotrin and its lease out/farm out operators. It was not included in the 1 st TTEITI Report, 2 nd TTEITI Report and 3 rd TTEITI Report as it is not paid to government, but is a source of income for Petrotrin to cover the operators' usage of Petrotrin's license area. It was again discussed and agreed to continue to EXCLUDE this revenue flow for the 4 th TTEITI Report.	
34.	Pay-As-You-Earn (PAYE)	PAYE was discussed by TSC, who concluded that the payment was actually an employee payment, not a company payment. Further, reconciliation of this would require access to thousands of confidential employee tax files which in itself is impractical. As such PAYE was deemed not to be relevant and as such was not included in the 3 rd TTEITI Report and will not be included in the 4 th TTEITI Report as well.	
35.	Import Duties	Import Duties was discussed by the TSC, who concluded that most companies had duty free licenses and that any substantial imports by these companies would be exempt from import duties. While there may be some items that would attract import duties, for the most part these would be immaterial. As such Import Duties was deemed not to be relevant and as such was not included in the 3 rd TTEITI Report and will not be included in the 4 th TTEITI Report as well.	

Section 3 – Flows to be considered in the Calculation of Materiality based on the share of extractives revenue that they represent

Of these **thirty-five (35) flows** considered above, the MSG SC deemed 30 of them to be **relevant** for inclusion in the templates (27 to be reconciled, 3 to be reported but not reconciled) for **completeness** and their **importance from the perspective of public interest**. The remaining 5 were not considered relevant for inclusion in the 2014 report. There are however **fifteen (15) flows** that the steering committee deemed material to **form the basis of the calculation of the materiality threshold**. These **fifteen (15) flows represent the largest flows to the respective collecting agencies and are listed below:**

Ministry of Energy & Energy Industries

- 1 Royalty for Gas and Crude
- 2 Minimum Rent E&P
- 3 PSC Minimum Hectare Payment
- 4 Share of Profit
- 5 Petroleum Levy
- 6 Petroleum Impost
- 7 Financial Obligations – Admin
- 8 Financial Obligations – R&D
- 9 Financial Obligations – Training
- 10 Financial Obligations – PSC Holding Fee
- 11 Financial Obligations – Production Bonus

Ministry of Finance and the Economy

Board of Inland Revenue

- 12 Petroleum Profits Tax
- 13 Supplemental Petroleum Tax
- 14 Unemployment Levy

Investments Division

- 15 Dividends

3.1 Share of Total Revenues for Extractive Industries that each revenue stream represents

The revenues in the extractives industries are received through three agencies as follows:

1. **The Ministry of Energy and Energy Industries**
2. **The Ministry of Finance - Board of Inland Revenue**
3. **The Ministry of Finance - Investments Division**

As such, each of these has been considered separately as outlined below. Further, Petrotrin, the state owned Oil Company enters into individual arrangements known as Lease Out/Farm Out (LOFOs). This regime is described in its entirety in section 6 below and these streams have also been considered separately in determining materiality.

4. **Petroleum Company of Trinidad and Tobago (Petrotrin) – Lease Out/Farm Outs**

Section 4 – Ministry of Energy and Energy Industries (MEEI)

As outlined in Section 3 above, the following 11 flows to the MEEI have been used to determine materiality based on the share of total revenue that they represent to the MEEI. The 11 flows listed represent **99.97%** of the revenue paid by extractive companies to MEEI in Fiscal 2015.

1	Royalty for Gas and Crude
2	Minimum Rent E&P
3	PSC Minimum Hectare Payment
4	Share of Profit
5	Petroleum Impost
6	Petroleum Levy
7	Financial Obligations – Admin
8	Financial Obligations – R&D
9	Financial Obligations – Training
10	Financial Obligations – PSC Holding Fee
11	Financial Obligations – Production Bonus

Payments to Ministry of Energy and Energy Industries (MEEI) – (Fiscal 2015)

	Revenue Stream	Total Revenue (Fiscal 2015)	Share of Total Revenue (Fiscal 2015)
1	Royalty	1,075,665,438.01	19.14%
2	Minimum Rent - E&P	12,033,292.09	0.21%
3	PSC Minimum Hectare Payments	62,256,219.50	1.11%
4	PSC Share of Profits	3,855,687,471.73	68.60%
5	Petroleum Levy	360,518,849.25	6.41%
6	Petroleum Impost	89,563,572.33	1.59%
7.8.9.10.11	Other PSC Payments	163,456,938.98	2.91%
	Subtotal	5,619,181,781.89	99.97%
	Other (Signature Bonus and PSC Bidding Fees)	1,734,620.18	0.03%
	TOTAL	5,620,916,402.07	100.00%

Section 5 – Ministry of Finance – Board of Inland Revenue (BOIR)

As outlined in Section 3 above, the following three (3) flows to the MOF - BOIR have been used to determine materiality based on the share of total revenue that they represent to BOIR. The three flows listed represent **100%** of the revenue reported paid by extractives to MOF - BOIR in Fiscal 2015 to the Petroleum and Large Taxpayers' Business Unit which collects revenue from the extractives sector. It should be noted that in fiscal 2015 EITI reporting companies also paid TTD 1,240,447,553 in other taxes including Green Fund Levy, Withholding Taxes, Insurance Premium Tax and Corporation Tax and these payments will be reflected in the reporting templates.

- 10 Petroleum Profits Tax
- 11 Supplemental Petroleum Tax
- 12 Unemployment Levy

Payments to Ministry of Finance (MOF) – Inland Revenue Division (Fiscal 2015)

Revenue Stream	Total Revenue	Share of Total Revenue
Petroleum Profits Tax	5,381,498,786	49.28%
Supplemental Petroleum Tax	4,976,602,733	45.57%
Unemployment Levy	562,923,984	5.15%
SUB TOTAL	10,921,025,503	100.00%
TOTAL	10,921,025,503	100%

Section 6 – Ministry of Finance – Investments Division (Inv. Div.)

As outlined in Section 3 above, the following one (1) flow to the MOF – Inv. Div. has been used to determine materiality based on the share of total revenue that it represents to MOF – Inv. Div. This flow is in fact the only flow, representing **100.00%** of the revenue paid by extractives to MOF – Inv. Div. in Fiscal 2015.

- 13 Dividends

1. Payments to Ministry of Finance (MOF) – Investments Division – (Fiscal 2015)

Revenue Stream	Total Revenue (Fiscal 2015)	Share of Total Revenue (Fiscal 2015)
1. Dividends	5,798,892,100.00	100%
TOTAL	5,798,892,100.00	100%

***Note:** Dividends to the Investments Division represent dividends declared and paid by locally incorporated state enterprises whose single shareholder is the government. There are only two such organisations, Petroleum Company of Trinidad and Tobago (Petrotrin) and National Gas Company (NGC). For 2014, only NGC declared and paid a dividend to its shareholder (The Government) and this amount is the total amount paid therefore representing 100% of this flow.

Section 6 – Petrotrin Lease Out/Farm Outs (LOFO)

The Lease Out/Farm Out arrangement with Petrotrin is outlined in the document below, however with respect to the flows, the payments made by the LOFOs include:

- Productive Royalty – **Remitted to MEEI by Petrotrin (reported in Petrotrin templates)**
- Petroleum Production Levy– **Remitted to MEEI by Petrotrin (reported in Petrotrin templates)**
- Oil Impost – **Remitted to MEEI by Petrotrin (reported in Petrotrin templates)**
- Overriding Royalty – **Retained by Petrotrin (not reported in Petrotrin templates)**
- User Cost – **Retained by Petrotrin (not reported in Petrotrin templates)**

In both LO and FO the operators are responsible for their own payments of the **Supplemental Petroleum Tax (SPT)** and **Petroleum Profits Tax (PPT)** to the **BOIR**.



PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LIMITED
FINANCE DIVISION

FILE NOTE – LEASE, FARMOUT AND IPSC OPERATORS

Purpose

This Note is provided for the citizens of Trinidad and Tobago to understand the financial arrangements that existed between Petroleum Company of Trinidad and Tobago Limited (Petrotrin) and its Lease, Farmout and IPSC (LOFOSC) Operators for the financial year ended 2015 September 30. It will be disclosed in the Trinidad and Tobago Extractive Industries Transparency Initiative (TTEITI) Report for the fiscal year 2015.

Background

The Lease Operatorship Programme has been in existence for the past twenty six (26) years. The Programme involves the re-activation of idle wells within a defined geographic area (Lease Blocks) and the drilling of replacement and infill wells, subject to Petrotrin's approval of any drilling to be undertaken. The programme was developed to encourage small Operators to work in Blocks where it was uneconomic for Petrotrin to operate given its cost and operations structure. For the financial year ended 2015 September 30 there were twenty-four (24) Lease Operatorship (LO) Blocks, managed by ten (10) Lease Operators. For FY 2015, production from Lease Operators averaged 5,217 bopd.

In the Farmout programme, Petrotrin farms out idle acreage to small Operators to explore, drill and produce. In 2015 there were a total of eight (8) Farmout Operators for the ten (10) Blocks under this arrangement. For FY 2015, production from Farmout Operators averaged 884 bopd.

The other type of arrangement that falls under LOFOSC is the Incremental Production Service Contract (IPSC). In 2015 there were seven (7) Blocks contracted to six (6) Operators. The main difference between this arrangement and the Lease Operator is that in some IPSCs Petrotrin handed over active wells and production. This production is called the first tranche oil, for which Petrotrin pays a handling fee to the Operator. Production in excess of this first tranche oil is sold to Petrotrin. For FY 2015, production from IPSCs averaged 1,539 bopd.

In all instances the LOFOSCs produce crude oil which is defined as "indigenous" crude for the refinery. All crude oil produced by the Operators is purchased by Petrotrin. All the production is fiscalized at the respective tank farms and Petrotrin is responsible for reporting on production by blocks to the Ministry of Energy and Energy Industries (MEEI). While individually, production from the LOFOSC Blocks may be relatively small, collectively these Blocks produced an average of 7,640 bopd for the financial year 2015.

Major Fees paid by the Lease, Farmout and IPSC Operators

The arrangement is managed by a Lease Operatorship Agreement, Farmout Agreement or IPSC. In accordance with the contract, the market value of the crude oil delivered is equal to the price of the Petrotrin equity land blend crude excluding Guapo. The Operators' fee is made up of the market value of crude oil multiplied by the production barrels (sales receipts) and the following

are the deductions which are offset from this revenue and the net amount is paid to the Operators:

- Royalty: which can either be State/Government royalty, Private royalties or freehold lessors' royalty, depending on the leases from which the production is derived – remitted to MEEI.
- Petroleum Production Levy - this represents the levy for the LOFOSC's proportionate share of the Field production. However based on the daily production levels, no Levy was deducted for FY 2015 – if any levy is due it is remitted by Petrotrin directly to MEEI.
- Oil Impost – a tax on oil producers for their proportionate share of the annual operating cost of the MEEI – remitted to MEEI.
- Overriding Royalty (ORR): this is negotiated and can be defined as Petrotrin's revenue stream from the Block. Petrotrin benefits from an Overriding Royalty (ORR) fee paid by the Lease Operator for each barrel oil equivalent produced. The ORR is based on gross revenue and bears no relation to cost of production. ORR rates are negotiated rates based on tiered oil prices and scaled according to production levels. In addition the Operators are given incentives to drill and produce additional oil; hence for the first two years of drilling a successful well, reduced ORR percentages are paid on that well's production.
- Additionally, Lease Operators pay a User Fee to cover services provided by Petrotrin that include, *inter alia*, electricity, compilation of production data for MEEI, laboratory analysis of samples, review of well programmes and general administration costs associated with these activities. This fee is retained by Petrotrin as reimbursement of its costs.
- Farmout Operators do not pay a User Fee, but they are charged a Transportation and Handling Fee.
- In IPSCs the User Fee is referred to as a Facilitation Fee.

Other fees paid by the Lease, Farmout and IPSC Operators

In addition to the deductions noted above the LOFOSC are also required to pay a proportionate share of the respective Head Licence fees as outlined under the financial obligations provision of the License. In the case of the Lease Operators and IPSCs, the Operator's share of Head Licence fee is determined by their proportionate share of the total production times the fees paid for the respective year. For the Farmout Operators the amount is prorated based on acreage. The total Head Licence fee is remitted to the MEEI by Petrotrin who in turn invoice the respective Operators annually for their proportionate share.

LOFOSCs are responsible for their own payments of the Supplemental Petroleum Taxes (SPT) as well the Petroleum Profits Tax (PPT) to the Board of Inland Revenue. The major difference between the arrangements is that in the case of the Lease Operatorships and IPSCs they operate wells and they are not allowed to book reserves. The Farmout Operators however are given acreage and they have title to the reserves. With respect to the payments made to the MEEI, except for the basis on which the calculations are effected particularly in respect of the land licence fees, there is no major difference in the treatment and the payment processing.


RONALD HUFF
Chief Financial Officer

Section 7 – Calculation of Materiality Threshold

Threshold for Company Disclosure vs. Full Company Disclosure

In determining whether a threshold for company disclosure was necessary rather than **full company disclosure**¹, the MSG Steering Committee has given due consideration to the fact that the sector is made up of a number of large operators whose total payments accounted for more than 99% of total revenue for Fiscals 2011, 2012, 2013, 2014 and 2015. Given that the remaining 1% consists of a large number of small companies, it was deemed unfeasible to use full company disclosure.

Further, at present, the EITI process in Trinidad and Tobago is a voluntary one and participating companies are signatories to a Memorandum of Understanding. The costs and benefits of bringing additional non-reporting companies on to the EITI process for this reporting period were considered and it was deemed not feasible given that they represent less than 1% of revenues.

Based on the structure of the oil and gas sectors in Trinidad and Tobago, the MSG SC has determined that it should establish a Threshold for Company Disclosure.

2.3 Threshold for Company Disclosure

Based on the determination that a threshold should be established for company disclosure, the MSG Steering Committee considered the options available for establishing this threshold:

- a. Set an Aggregate Payment Threshold
- b. Set a Disaggregated Payment Threshold

An aggregated payment threshold approach was considered and was calculated to show the percentage of revenues that would be covered using different threshold scenarios and the number of corresponding companies.

Again this threshold was calculated based on the agency through which revenues are paid:

- 1. The Ministry of Energy and Energy Industries (MEEI)**
- 2. The Ministry of Finance (MOF) - Board of Inland Revenue (BOIR)**
- 3. The Ministry of Finance and the Economy (MOFE) - Investments Division (Inv. Div.)**
- 4. Petroleum Company of Trinidad and Tobago (Petrotrin) – Lease Out/Farm Outs**

¹ Full company disclosure means that all payments with the scope of agreed material revenue streams would be disclosed regardless of the size of the payment. Therefore, ALL companies that contribute towards the revenue streams identified as material will be required to participate in the reporting process.

Section 7.1 – Calculation of Aggregate Payment Threshold - MEEI

1. Payments to Ministry of Energy and Energy Affairs (MEEI) – (Fiscal 2015) (Refer Appendix 1)

THRESHOLDS	Number of Companies	Revenue Collected by MEEA	Weight /total collected revenue	Cumulative Weight
Amount > 5 billion TT \$	0	-	0.00%	0.00%
1 billion TT \$ < Amount < 5 billion TT \$	4	2,990,511,822	53.20%	53.20%
500 million TT \$ < Amount < 1 billion TT \$	2	929,317,283	16.53%	69.74%
100 million TT \$ < Amount < 500 million TT \$	5	1,425,634,461	25.36%	95.10%
50 million TT \$ < Amount < 100 million TT \$	1	50,948,320	0.91%	96.01%
<u>25 million TT \$</u> < Amount < 50 million TT \$	2	50,445,578	0.90%	96.90%
10 million TT \$ < Amount < 25 million TT \$	7	85,060,082	1.51%	98.42%
5 million TT \$ < Amount < 10 million TT \$	7	50,918,669	0.91%	99.32%
3 million TT \$ < Amount < 5 million TT \$	1	4,833,346	0.09%	99.41%
0 TT \$ < Amount < 3 million TT \$	8	9,665,360	0.17%	99.58%
Other (Non Reporting*)		23,581,481	0.42%	100.00%
TOTAL	45	5,620,916,402	100.00%	100.00%

The MSG SC agreed on a Materiality Threshold of **TT\$ 25 million** which would cover **96.90 %** of revenue. However, since there were companies that were below this threshold, but were still keen to report given that they were part of the process for the first TTEITI Report, it was agreed to include these companies also. This brought the percentage of revenue being reported to **99.58 %** of revenue.

	TT \$	%	No. of Companies making payments
Total revenue reported by MEEA - Fiscal 2015	5,620,916,402.07	100.00	70
Total revenue included in 4th TTEITI Report - Fiscal 2015	5,597,334,921.08	99.58	45

Section 7.2 – Calculation of Aggregate Payment Threshold – MOFE (BOIR)

2. Payments to Ministry of Finance (MOF) – BOIR – (Fiscal 2015) (Refer Appendix 2)

THRESHOLDS	Number of Companies	Revenue Collected by MOFE - BIR	Weight /total collected revenue	Cumulative Weight
Amount > 5 billion TT \$	0	-	0.00%	0.00%
1 billion TT \$ < Amount < 5 billion TT \$	2	7,397,239,597	67.73%	67.73%
500 million TT \$ < Amount < 1 billion TT \$	1	622,940,213	5.70%	73.44%
100 million TT \$ < Amount < 500 million TT \$	6	2,306,943,466	21.12%	94.56%
50 million TT \$ < Amount < 100 million TT \$	3	186,971,342	1.71%	96.27%
<u>25 million TT \$</u> < Amount < 50 million TT \$	3	110,183,641	1.01%	97.28%
10 million TT \$ < Amount < 25 million TT \$	1	14,427,691	0.13%	97.41%
5 million TT \$ < Amount < 10 million TT \$	0	-	0.00%	97.41%
3 million TT \$ < Amount < 5 million TT \$	2	8,218,643	0.08%	97.49%
0 TT \$ < Amount < 3 million TT \$	6	6,347,001	0.06%	97.55%
Other (Non Reporting*)		267,753,908	2.45%	100.00%
TOTAL	24	10,921,025,503	100.00%	100.00%

The MSG SC agreed on a Materiality Threshold of **TT\$ 25 million** TT\$ which would cover **97.28 %** of revenue. However, since there were companies that were below this threshold, but were still keen to report given that they were part of the process for the first TTEITI Report, it was agreed to include these companies also. This brought the percentage of revenue being reported to **97.55%** of revenue.

	TT \$	%	No. of Companies making payments
Total revenue reported by MOF - Fiscal 2015 (PPT,SPT,UL)	10,921,025,503	100.00	N/A
Total revenue included in 4 th TTEITI Report - Fiscal 2015	10,653,271,595	97.55	24

Section 7.3 – Calculation of Aggregate Payment Threshold – MOF (Inv. Div.)

THRESHOLDS	Number of Companies	Revenue Collected by MOFE (Inv. Div.)	Weight /total collected revenue	Cumulative Weight
Amount > 5 billion TT \$	1	5,772,203,200.00	99.54%	99.54%
1 billion TT \$ < Amount < 5 billion TT \$	0		0.00%	99.54%
500 million TT \$ < Amount < 1 billion TT \$	0		0.00%	99.54%
100 million TT \$ < Amount < 500 million TT \$	0		0.00%	99.54%
50 million TT \$ < Amount < 100 million TT \$	0		0.00%	99.54%
25 million TT \$ < Amount < 50 million TT \$	1		0.00%	99.54%
Other (Non Reporting*)	1	26,688,900.00	0.46%	100.00%
TOTAL	2	5,798,892,100.00	100.00%	100.00%

The MSG SC agreed on a Materiality Threshold of **TT\$25 million** which would cover **99.54 %** of revenue.

	TT \$	%	No. of Companies making payments
Total revenue reported by MOF Inv. Div. - Fiscal 2015	5,798,892,100.00	100.00	2
Total revenue included in 4 th TTEITI Report - Fiscal 2014	5,772,203,200.00	99.54	1

Section 7.3 – Calculation of Aggregate Payment Threshold – LOFO

A listing of all payments with respect to LOFOs was received by Petrotrin for review. This information however could not be published as it included details on companies that did not sign the MOU established for disclosure in the TTEITI Report.

Again, The MSG SC agreed on a Materiality Threshold of TT\$25 million and of the LOFO payments, eight companies **Lease Operators Ltd, Goudron E&P, A&V Oil & Gas, Range Resources Trinidad Limited, Oilbelt Services Limited, Touchstone Exploration Ltd, Rocky Point T&T Limited and Lennox Production Services Limited**, made payments of Productive Royalty in excess of TT\$25 million. However, of the LOFO payments, only two companies Lease Operators Ltd and Optimal Services Limited have already been deemed to meet the threshold for reporting based on its payments to BOIR which are in excess of TT\$25 million.

With respect to the **Supplemental Petroleum Tax (SPT)** and **Petroleum Profits Tax (PPT)**, the LO and FO operators are responsible for their own payments to the **BOIR**. While these payments are not readily available given the current legislation with respect to confidentiality, the following formula was applied to estimate what these payments would likely be:

SPT – This figure would approximate to:

$$1/5 \times (\text{Sales-Production})$$

When this calculation is applied, the only material payment is from **Lease Operators Ltd**, which has already been deemed to meet the threshold for reporting based on its payments to BOIR which are in excess of **TT\$25 million**.

PPT – This figure cannot be easily approximated. However, the MSG has received assurance from BIR that no “non-reporting” company, i.e. not included using our **TT\$ 25 million** thresholds, has made payments to them in excess of **TT\$ 25 million**.

The MSG is therefore confident that all companies making material payments under the LOFO arrangements with Petrotrin (that have not been reported by Petrotrin) have been included in the reporting process.

Section 8 – Government Revenues

The EITI Standard requires that government fully disclose all revenue from the extractive sectors.

The MSG Steering Committee has agreed to ensure that the government fully discloses all revenue from the extractive sectors, in aggregate from each of the revenue streams agreed, including revenue that falls below agreed materiality thresholds.

The MSG has agreed to and has sent separate templates to the MEEI and MOF-BOIR and MOF-Investments Division to request TOTAL payments to ensure full Government Disclosure.

TOTAL DISCLOSURE ON ALL REVENUES HAS BEEN RECEIVED FROM MEEI AND MOF AND WILL BE INCLUDED IN THE REPORT.

Section 9 – Companies to be reported on

The application of the criteria outlined above resulted in the inclusion of 47 companies in the **4th TTEITI Report for Fiscal 2015**, either because of crossing the threshold or because they agreed to report given that they were part of the process for the first TTEITI Report.

Correspondence was sent to these **47 companies** on May 9th, 2016, asking them to complete the Reporting Templates.

The final result is that **47 companies met the criteria for inclusion in the 4th TTEITI report for Fiscal 2015** from which we expect to receive Reporting Templates.

47 Reporting Companies based on Materiality Determination

1	The National Gas Company of Trinidad and Tobago Limited
2	BG Trinidad and Tobago Limited
3	BHP Billiton (Trinidad 2c) Limited
4	Petroleum Company of Trinidad and Tobago Limited (Petrotrin)
5	EOG Resources Trinidad U(A) Block Limited
6	BP Trinidad and Tobago LLC (Trinidad Branch)
7	EOG Resources Trinidad 4(A) Unlimited
8	Repsol E&P TT Ltd
9	EOG Resources Trinidad Limited
10	BG International Limited * reports on Blocks 5 (c) and 5 (d)
11	BG Trinidad Central Block Limited
12	Amoco Trinidad Gas B.V. (Trinidad Branch)
13	Trinity Exploration and Production (Galeota) Limited
14	EOG Resources Trinidad U(B) Block Unlimited
15	BHP Billiton Petroleum (Trinidad Block 23A) Limited
16	BHP Billiton Petroleum (Trinidad Block 23B) Limited
17	Centrica North Sea Oil Limited (NCMA4)
18	BHP Billiton Petroleum (Trinidad Block 3) Limited
19	BHP Billiton Petroleum (Trinidad Block 7) Limited
20	BHP Billiton Petroleum (Trinidad Block 14) Limited
21	BHP Billiton Petroleum (Trinidad Block 5) Limited
22	BHP Billiton Petroleum (Trinidad Block 28) Limited
23	BHP Billiton Petroleum (Trinidad Block 29) Limited
24	BHP Billiton Petroleum (Trinidad Block 6) Limited
25	Ten Degrees North Operating Company Limited
26	BHP Billiton (3a) Limited
27	Centrica (Horne & Wren) (Blk 1a)
28	Centrica North Sea Gas Ltd (Blk 1b)
29	Lease Operators Limited
30	Primera Oil & Gas Ltd
31	Centrica Resources Ltd (Blk 22)
32	Oilbelt Services Limited
33	BP Exploration Operating Company Limited (Trinidad Branch)
34	Voyager Energy (Trinidad) Ltd
35	Niko Resources (NCMA2 Caribbean) Limited
36	Trinidad and Tobago Marine Petroleum Company Limited

37	Niko Resources (NCMA3 Caribbean) Limited
38	Niko Resources (Block 4B Caribbean) Limited
39	Niko Resources (Trinidad and Tobago) Ltd (Block 2ab)
40	BP Trinidad Processing Limited
41	ENI Trinidad and Tobago Limited
42	NGC Pipeline Company Limited
43	BG Trinidad and Tobago Limited *reports on Blocks 6 and NCMA1
44	NSGP (Ensign) Ltd
45	Chaoyang Petroleum (Trinidad) Block 2C Limited
46	BG Trinidad Block E Limited
47	Chevron T&T Resources SRL

Section 10 – Documentation of discussions, options considered and the rationale for the agreed definition and thresholds

The MGS Steering Committee has reviewed and discussed the materiality definitions as follows:

At its **17th Technical Sub-Committee Meeting** held on **July 21, 2016**, the proposed approach to determining materiality as outlined in the Guidance Notes was presented to the MSG for their agreement in principle and this approach was approved. More specifically, that approval included the use of MEEI and BIR revenue data to determine a threshold using an Aggregate Payment Threshold approach. At its **17th Technical Sub-Committee Meeting** held on **July 21, 2016**, the materiality determination was presented to the members who had a lengthy discussion and agreed unanimously to set the threshold for materiality to TT\$25 million.

At its **72nd Meeting** held on **August 18, 2016**, this materiality document was presented to the members in detail and there was unanimous agreement that this would form the final materiality determination for the 4th TTEITI Report.

Section 10 – Materiality Considerations to be included in Report with details of this document to be included as an Appendix

Based on the results of the study of materiality considerations, the oil and gas companies who made payments to at least one of the three main revenue collectors of more than TT\$25 million were considered to be material for the Third TTEITI Report. Accordingly, 47 companies, representing more than 99% of total revenue collected by MEEI, MOF – BIR and MOF – Investments Division during the fiscal year 2015, were selected for the fourth reconciliation report. Please refer to the Appendix for a list of these companies as well as the documentation of discussions, options considered and the rationale for the agreed definition and thresholds.

Supporting Documents

Revenues Reported by MEEI for Fiscal 2015
Threshold Calculation MEEI
Share of Revenue Calculation MEEI
Revenues Reported by MOF - BIR for Fiscal 2015

Threshold Calculation MOF - BIR
Share of Revenue Calculation MOF - BIR

NAME OF COMPANY		Amoco Trinidad Gas BV - Trinidad Branch							
IRD Tax Reference No.		000115341-9							
Tax	Government Agency	Reported by government			Reported by company			Reconciling items	
		Original	Adjustments	Final	Original	Adjustments	Final		
SPT	MOFE - IRD	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	
PPT	MOFE - IRD	-	-	-	-	-	-	-	
UL	MOFE - IRD	-	-	-	-	-	-	-	
CT	MOFE - IRD	-	-	-	-	-	-	-	
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-	
Business Levy	MOFE - IRD	-	-	-	-	-	-	-	
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-	
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-	
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-	
Interest	MOFE - IRD	-	-	-	-	-	-	-	
Penalties	MOFE - IRD	-	-	-	-	-	-	-	
Sub total	MOFE - IRD	-	-	-	-	-	-	-	
Royalty	MEEA	-	-	-	-	-	-	-	
Minimum rent - E&P	MEEA	-	-	-	-	-	-	-	
Annual licence acreage payments	MEEA	165,622	-	165,622	165,798	-	165,798	(176)	
Petroleum Levy	MEEA	-	-	-	-	-	-	-	
Petroleum Impost	MEEA	-	-	-	-	-	-	-	
PSC Share of Profit	MEEA	-	-	-	-	-	-	-	
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-	
PSC Bidding Fees	MEEA	-	-	-	-	-	-	-	
Transfer fees	MEEA	-	-	-	-	-	-	-	
Abandonment provisions	MEEA	-	-	-	-	-	-	-	
Annual admin charges	MEEA	3,465,760	-	3,465,760	3,472,088	-	3,472,088	(6,328)	
Training Fees	MEEA	1,732,880	-	1,732,880	1,736,044	-	1,736,044	(3,164)	
R&D Fees	MEEA	1,732,880	-	1,732,880	1,736,044	-	1,736,044	(3,164)	
Pruction bonus	MEEA	-	-	-	-	-	-	-	
Technical assistance	MEEA	-	-	-	-	-	-	-	
Scholarships	MEEA	-	-	-	-	-	-	-	
P,S,C Holding fees	MEEA	9,770,570	-	9,770,570	9,770,570	-	9,770,570	(0)	
Other payments under PSCs	MEEA	-	-	-	-	-	-	-	
Sub total	MEEA	16,867,712	-	16,867,712	16,880,544	-	16,880,544	(12,832)	
Other payments to government									
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-	
Sub total	MOFE - InvD	-	-	-	-	-	-	-	
Total Financial Flows		16,867,712	-	16,867,712	16,880,544	-	16,880,544	(12,832)	
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	2,626,276	0	2,626,276	2,626,276		2,626,276		
Flows declared by one party (not reconciled)				TT\$			TT\$		
Flow 1- Social Payments	Party 1			-	0		-		
Flow 2- Infrastructure Payments	Party 2			-	0		-		
Flow 3- Transportation Tariffs	Party 3			-	0		-		
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	
Royalty									
Quantity in[unit of measure]					-		-		
Value in US\$					-		-		
ANO flow									
Quantity in[unit of measure]									
Value in US\$									
Production:									
Oil (BBLs)		-	-	-	-	-	-	-	
Gas (MCF)		-	-	-	-	-	-	-	
Gas (MMSCF)		-	-	-	-	-	-	-	
Gas (MSCF)		-	-	-	-	-	-	-	
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division								
MEEA	Ministry of Energy and Energy Affairs								
MOFE - InvD	Ministry of Finance & the Economy - Investments Division								

NAME OF COMPANY		BP Exploration Operating Company Limited - Trinidad Branch								
IRD Tax Reference No.		100039340-4								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items		
		Original	Adjustments	Final	Original	Adjustments	Final			
SPT	MOFE - IRD	TT\$	TT\$	TT\$	-	-	-	-		
PPT	MOFE - IRD				-	-	-	-		
UL	MOFE - IRD				-	-	-	-		
CT	MOFE - IRD				-	-	-	-		
Green Fund Levy	MOFE - IRD				-	-	-	-		
Business Levy	MOFE - IRD				-	-	-	-		
WHT on dividends	MOFE - IRD				-	-	-	-		
WHT on deemed branch remittance	MOFE - IRD				-	-	-	-		
Insurance Premium Tax	MOFE - IRD				-	-	-	-		
Interest	MOFE - IRD				-	-	-	-		
Penalties	MOFE - IRD				-	-	-	-		
Sub total	MOFE - IRD	-	-	-	-	-	-	-		
Royalty	MEEA				-	-	-	-		
Minimum rent - E&P	MEEA				-	-	-	-		
Annual licence acreage payments	MEEA	10,545,627		10,545,627	10,549,398		10,549,398	(3,772)		
Petroleum Levy	MEEA				-	-	-	-		
Petroleum Impost	MEEA				-	-	-	-		
PSC Share of Profit	MEEA	12,779,812	(12,779,812)							
PSC Signature Bonuses	MEEA				-	-	-	-		
PSC Bidding Fees	MEEA				-	-	-	-		
Transfer fees	MEEA				-	-	-	-		
Abandonment provisions	MEEA				-	-	-	-		
Annual admin charges	MEEA				-	-	-	-		
Training Fees	MEEA		3,151,720	3,151,720	3,151,720		3,151,720	-		
R&D Fees	MEEA		3,147,559	3,147,559	3,147,559		3,147,559	-		
Pruction bonus	MEEA				-	-	-	-		
Technical assistance	MEEA		3,857,460	3,857,460	3,857,460		3,857,460	-		
Scholarships	MEEA		2,623,073	2,623,073	2,623,073		2,623,073	-		
P,S,C Holding fees	MEEA				-	-	-	-		
Other payments under PSCs	MEEA				-	-	-	-		
Sub total	MEEA	23,325,439	(0)	23,325,439	23,329,210	-	23,329,210	(3,772)		
Other payments to government					-	-	-	-		
Dividends paid	MOFE - InvD				-	-	-	-		
Sub total	MOFE - InvD	-	-	-	-	-	-	-		
Total Financial Flows		23,325,439	(0)	23,325,439	23,329,210	-	23,329,210	(3,772)		
Total flows received in (USD) (included in TT\$ above)	MEEA BIR	3,625,120		3,625,120	3,625,120		3,625,120			
Flows declared by one party (not reconciled)				TT\$			TT\$			
Flow 1- Social Payments	Party 1			-	0		-			
Flow 2- Infrastructure Payments	Party 2			-	0		-			
Flow 3- Transportation Tariffs	Party 3			-	0		-			
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated		
In kind flows										
Royalty										
Quantity in[unit of measure]					-		-			
Value in US\$					-		-			
ANO flow										
Quantity in[unit of measure]										
Value in US\$										
Production:										
Oil (BBLS)		-		-	-		-	-		
Gas (MCF)		-		-	-		-	-		
Gas (MMSCF)		-		-	-		-	-		
Gas (MSCF)		-		-	-		-	-		
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division									
MEEA	Ministry of Energy and Energy Affairs									
MOFE - InvD	Ministry of Finance & the Economy - Investments Division									

NAME OF COMPANY		BP Trinidad & Tobago LLC - Trinidad Branch						
IRD Tax Reference No.		000102561-5						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD	943,859,915		943,859,915	943,859,915		943,859,915	-
PPT	MOFE - IRD	4,878,170,018		4,878,170,018	4,697,841,696	180,328,323	4,878,170,019	0
UL	MOFE - IRD	487,817,004		487,817,004	469,784,171	18,032,832	487,817,003	0
CT	MOFE - IRD							
Green Fund Levy	MOFE - IRD	26,470,124		26,470,124	26,470,124		26,470,124	
Business Levy	MOFE - IRD							
WHT on dividends	MOFE - IRD							
WHT on deemed branch remittance	MOFE - IRD	27,734,925		27,734,925		27,734,925	27,734,925	
Insurance Premium Tax	MOFE - IRD		1,825,629	1,825,629	29,355,298		29,355,298	(27,529,669)
Interest	MOFE - IRD							
Penalties	MOFE - IRD							
Other	MOFE - IRD							
Sub total	MOFE - IRD	6,364,051,986	1,825,629	6,365,877,615	6,167,311,205	226,096,080	6,393,407,285	(27,529,669)
Royalty	MEEA	354,615,983		354,615,983	354,615,983		354,615,983	
Minimum rent - E&P	MEEA	1,058,612		1,058,612	1,058,612		1,058,612	
Annual licence acreage payments	MEEA							
Petroleum Levy	MEEA	119,618,103		119,618,103	119,618,103		119,618,103	
Petroleum Impost	MEEA	56,616,153		56,616,153	56,616,153		56,616,153	
PSC Share of Profit	MEEA							
PSC Signature Bonuses	MEEA							
PSC Bidding Fees	MEEA							
Transfer fees	MEEA							
Abandonment provisions	MEEA							
Annual admin charges	MEEA							
Training Fees	MEEA							
R&D Fees	MEEA							
Pruction bonus	MEEA							
Technical assistance	MEEA							
Scholarships	MEEA							
P.S.C Holding fees	MEEA							
Other payments under PSCs	MEEA							
Sub total	MEEA	531,908,852		531,908,852	531,908,852		531,908,852	
Other payments to government								
Dividends paid	MOFE - InvD							
Sub total	MOFE - InvD							
Total Financial Flows		6,895,960,838	1,825,629	6,897,786,467	6,699,220,056	226,096,080	6,925,316,136	27,529,669
Total Flows received in (USD) (included in TT\$ above)	MEEA	53,531,262		53,531,262	53,531,262		53,531,262	
	BIR	988,796,315		988,796,315	993,923,413		993,923,413	
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1				20,000,000.00		20,000,000	
Flow 2- Infrastructure Payments	Party 2							
Flow 3- Transportation Tariffs	Party 3							
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in[unit of measure]					57,001,747.73			
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		3,820,952		3,820,952	3,820,947		3,820,947	5
Gas (MCF)		785,509,430		785,509,430	785,509,430		785,509,430	
Gas (MMSCF)								
Gas (MSCF)								
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BP Trinidad Processing Limited								
IRD Tax Reference No.		000128514-1								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items		
		Original	Adjustments	Final	Original	Adjustments	Final			
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$		
SPT	MOFE - IRD			-			-	-		
PPT	MOFE - IRD			-			-	-		
UL	MOFE - IRD			-			-	-		
CT	MOFE - IRD	58,656,370	(3,779,188)	54,877,182	46,296,075	8,581,107	54,877,182	-		
Green Fund Levy	MOFE - IRD		3,779,188	3,779,188	3,508,224	270,964	3,779,188	-		
Business Levy	MOFE - IRD			-			-	-		
WHT on dividends	MOFE - IRD			-			-	-		
WHT on deemed branch remittance	MOFE - IRD			-			-	-		
Insurance Premium Tax	MOFE - IRD			-			-	-		
Interest	MOFE - IRD			-			-	-		
Penalties	MOFE - IRD			-			-	-		
Sub total	MOFE - IRD	58,656,370	-	58,656,370	49,804,299	8,852,071	58,656,370	-		
Royalty	MEEA			-			-	-		
Minimum rent - E&P	MEEA			-			-	-		
Annual licence acreage payments	MEEA			-			-	-		
Petroleum Levy	MEEA			-			-	-		
Petroleum Impost	MEEA			-			-	-		
PSC Share of Profit	MEEA			-			-	-		
PSC Signature Bonuses	MEEA			-			-	-		
PSC Bidding Fees	MEEA			-			-	-		
Transfer fees	MEEA			-			-	-		
Abandonment provisions	MEEA			-			-	-		
Annual admin charges	MEEA			-			-	-		
Training Fees	MEEA			-			-	-		
R&D Fees	MEEA			-			-	-		
Pruction bonus	MEEA			-			-	-		
Technical assistance	MEEA			-			-	-		
Scholarships	MEEA			-			-	-		
P.S.C Holding fees	MEEA			-			-	-		
Other payments under PSCs	MEEA			-			-	-		
Sub total	MEEA	-	-	-	-	-	-	-		
Other payments to government				-			-	-		
Dividends paid	MOFE - InvD			-			-	-		
Sub total	MOFE - InvD	-	-	-	-	-	-	-		
Total Financial Flows		58,656,370	-	58,656,370	49,804,299	8,852,071	58,656,370	-		
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR			-			-	-		
Flows declared by one party (not reconciled)				TT\$			TT\$			
Flow 1- Social Payments	Party 1			-	0		-			
Flow 2- Infrastructure Payments	Party 2			-	0		-			
Flow 3- Transportation Tariffs	Party 3			-	0		-			
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated		
Royalty										
Quantity in[unit of measure]										
Value in US\$										
ANO flow										
Quantity in[unit of measure]										
Value in US\$										
Production:										
Oil (BBLs)		-		-	-		-	-		
Gas (MCF)		-		-	-		-	-		
Gas (MMSCF)		-		-	-		-	-		
Gas (MSCF)		-		-	-		-	-		
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division									
MEEA	Ministry of Energy and Energy Affairs									
MOFE - InvD	Ministry of Finance & the Economy - Investments Division									

NAME OF COMPANY		BG Trinidad Block E Limited						
IRD Tax Reference No.								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
SPT	MOFE - IRD	TTS	TTS	TTS	TTS	TTS	TTS	TTS
PPT	MOFE - IRD	-	-	-	-	-	-	-
UL	MOFE - IRD	-	-	-	-	-	-	-
CT	MOFE - IRD	-	-	-	-	-	-	-
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-
Business Levy	MOFE - IRD	-	-	-	-	-	-	-
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-
Interest	MOFE - IRD	-	-	-	-	-	-	-
Penalties	MOFE - IRD	-	-	-	-	-	-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA	-	-	-	-	-	-	-
Minimum rent - E&P	MEEA	-	-	-	-	-	-	-
Annual licence acreage payments	MEEA	-	-	-	-	-	-	-
Petroleum Levy	MEEA	-	-	-	-	-	-	-
Petroleum Impost	MEEA	-	-	-	-	-	-	-
PSC Share of Profit	MEEA	-	-	-	-	-	-	-
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-
PSC Bidding Fees	MEEA	-	-	-	-	-	-	-
Transfer fees	MEEA	-	-	-	-	-	-	-
Abandonment provisions	MEEA	-	-	-	-	-	-	-
Annual admin charges	MEEA	-	-	-	-	-	-	-
Training Fees	MEEA	-	-	-	-	-	-	-
R&D Fees	MEEA	-	-	-	-	-	-	-
Pruction bonus	MEEA	-	-	-	-	-	-	-
Technical assistance	MEEA	-	-	-	-	-	-	-
Scholarships	MEEA	-	-	-	-	-	-	-
P.S.C Holding fees	MEEA	-	-	-	-	-	-	-
Other payments under PSCs	MEEA	-	-	-	-	-	-	-
Sub total	MEEA	-	-	-	-	-	-	-
Other payments to government								
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		-	-	-	-	-	-	-
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR							
Flows declared by one party (not reconciled)				TTS			TTS	
Flow 1- Social Payments	Party 1			-			-	
Flow 2- Infrastructure Payments	Party 2			-			-	
Flow 3- Transportation Tariffs	Party 3			-			-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in [unit of measure]								
Value in US\$								
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-	-	-	-	-	-	-
Gas (MCF)		-	-	-	-	-	-	-
Gas (MMSCF)		-	-	-	-	-	-	-
Gas (MSCF)		-	-	-	-	-	-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BG International Limited - Trinidad Branch						
IRD Tax Reference No.		118097						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD			-			-	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD			-			-	-
Royalty	MEEA	840,630		840,630			-	840,630
Minimum rent - E&P	MEEA			-	3,690,816		3,690,816	(3,690,816)
Annual licence acreage payments	MEEA	2,848,010		2,848,010			-	2,848,010
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA	435,992,428	(175,397,409)	260,595,019	234,077,294		234,077,294	26,517,726
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA	320,675		320,675	321,020		321,020	(345)
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA	7,523,972		7,523,972	7,536,165		7,536,165	(12,193)
Training Fees	MEEA	3,662,321		3,662,321	3,668,164		3,668,164	(5,843)
R&D Fees	MEEA	3,662,321		3,662,321	3,668,164		3,668,164	(5,843)
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA	1,658,353		1,658,353	1,662,569		1,662,569	(4,216)
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	456,508,710	(175,397,409)	281,111,301	254,624,193	-	254,624,193	26,487,108
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD			-			-	-
Total Financial Flows		456,508,710	(175,397,409)	281,111,301	254,624,193	-	254,624,193	26,487,108
Total Flows received in (USD) (included in TTS above)	MEEA	71,453,786	(27,576,950)	43,876,836	39,649,692		39,649,692	
	BIR	-		-	-		-	
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in [unit of measure]					-		-	
Value in US\$					-		-	
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLS)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BG Trinidad 5(a) Limited						
IRD Tax Reference No.		000128330-5						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD	-	-	-	-	-	-	-
PPT	MOFE - IRD	-	-	-	-	-	-	-
UL	MOFE - IRD	-	-	-	-	-	-	-
CT	MOFE - IRD	-	-	-	-	-	-	-
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-
Business Levy	MOFE - IRD	-	-	-	-	-	-	-
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-
Interest	MOFE - IRD	-	-	-	-	-	-	-
Penalties	MOFE - IRD	-	-	-	-	-	-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA	-	-	-	-	-	-	-
Minimum rent - E&P	MEEA	-	-	-	-	-	-	-
Annual licence acreage payments	MEEA	-	-	-	-	-	-	-
Petroleum Levy	MEEA	-	-	-	-	-	-	-
Petroleum Impost	MEEA	-	-	-	-	-	-	-
PSC Share of Profit	MEEA	-	-	-	-	-	-	-
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-
PSC Bidding Fees	MEEA	-	-	-	-	-	-	-
Transfer fees	MEEA	-	-	-	-	-	-	-
Abandonment provisions	MEEA	-	-	-	-	-	-	-
Annual admin charges	MEEA	-	-	-	-	-	-	-
Training Fees	MEEA	-	-	-	-	-	-	-
R&D Fees	MEEA	-	-	-	-	-	-	-
Pruction bonus	MEEA	-	-	-	-	-	-	-
Technical assistance	MEEA	-	-	-	-	-	-	-
Scholarships	MEEA	-	-	-	-	-	-	-
P.S.C Holding fees	MEEA	-	-	-	-	-	-	-
Other payments under PSCs	MEEA	-	-	-	-	-	-	-
Sub total	MEEA	-	-	-	-	-	-	-
Other payments to government								
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		-	-	-	-	-	-	-
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR							
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]								
Value in US\$					9,228,765,752			
					25,508,835			
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		241,499		241,499	206,889		206,889	34,610
Gas (MCF)		42,848,256		42,848,256	42,848,256		42,848,256	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BG Trinidad and Tobago Limited						
IRD Tax Reference No.		000112940-1						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD	-	-	-	-	-	-	-
PPT	MOFE - IRD	-	-	-	-	-	-	-
UL	MOFE - IRD	-	-	-	-	-	-	-
CT	MOFE - IRD	-	-	-	-	-	-	-
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-
Business Levy	MOFE - IRD	-	-	-	-	-	-	-
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-
Interest	MOFE - IRD	-	-	-	-	-	-	-
Penalties	MOFE - IRD	-	-	-	-	-	-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA	-	-	-	-	-	-	-
Minimum rent - E&P	MEEA	-	-	-	890,691	-	890,691	(890,691)
Annual licence acreage payments	MEEA	1,200,589	-	1,200,589	-	-	-	1,200,589
Petroleum Levy	MEEA	-	-	-	309,248	-	309,248	(309,248)
Petroleum Impost	MEEA	-	-	-	-	-	-	-
PSC Share of Profit	MEEA	1,478,048,562	160,810,208	1,638,858,771	1,623,941,565	1,903,978	1,625,845,543	13,013,228
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-
PSC Bidding Fees	MEEA	-	-	-	-	-	-	-
Transfer fees	MEEA	-	-	-	-	-	-	-
Abandonment provisions	MEEA	-	-	-	-	-	-	-
Annual admin charges	MEEA	3,475,400	-	3,475,400	3,462,583	-	3,462,583	12,818
Training Fees	MEEA	1,737,700	-	1,737,700	1,731,291	-	1,731,291	6,409
R&D Fees	MEEA	1,737,700	-	1,737,700	1,731,291	-	1,731,291	6,409
Pruction bonus	MEEA	-	-	-	-	-	-	-
Technical assistance	MEEA	-	-	-	-	-	-	-
Scholarships	MEEA	-	-	-	-	-	-	-
P.S.C Holding fees	MEEA	-	-	-	-	-	-	-
Other payments under PSCs	MEEA	-	-	-	-	-	-	-
Sub total	MEEA	1,486,199,952	160,810,208	1,647,010,161	1,632,066,670	1,903,978	1,633,970,648	13,039,513
Other payments to government		-	-	-	-	-	-	-
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		1,486,199,952	160,810,208	1,647,010,161	1,632,066,670	1,903,978	1,633,970,648	13,039,513
Total Flows received in (USD) (included in TT\$ above)	MEEA	232,016,675	24,974,156	256,990,831	254,415,610	297,000	254,712,610	
	BIR	-	-	-	-	-	-	
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			-	9,355,046.94		9,355,047	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]					45,157,017,275			
Value in US\$					112,709,006			
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)								
Gas (MCF)		273,923,760.00		273,923,760	273,923,755		273,923,755	5
Gas (MMSCF)								
Gas (MSCF)								
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BG Trinidad Central Block Limited						
IRD Tax Reference No.		000121807-9						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD	25,251,787		25,251,787	25,251,787		25,251,787	-
PPT	MOFE - IRD	129,228,710	(1,290,581)	127,938,129	127,938,129		127,938,129	(0)
UL	MOFE - IRD	16,431,750		16,431,750	16,431,750		16,431,750	-
CT	MOFE - IRD							-
Green Fund Levy	MOFE - IRD	552,563		552,563	552,563		552,563	-
Business Levy	MOFE - IRD							-
WHT on dividends	MOFE - IRD							-
WHT on deemed branch remittance	MOFE - IRD							-
Insurance Premium Tax	MOFE - IRD							-
Interest	MOFE - IRD	129,058	1,290,581	1,419,639	1,419,639		1,419,639	0
Penalties	MOFE - IRD							-
Sub total	MOFE - IRD	171,593,868	-	171,593,868	171,593,868	-	171,593,868	(0)
Royalty	MEEA	62,173,703		62,173,703	62,173,703		62,173,703	-
Minimum rent - E&P	MEEA	533,849		533,849	332,752		332,752	201,097
Annual licence acreage payments	MEEA				122,455		122,455	(122,455)
Petroleum Levy	MEEA							-
Petroleum Impost	MEEA	1,139,542		1,139,542	1,139,542		1,139,542	-
PSC Share of Profit	MEEA							-
PSC Signature Bonuses	MEEA							-
PSC Bidding Fees	MEEA							-
Transfer fees	MEEA							-
Abandonment provisions	MEEA							-
Annual admin charges	MEEA							-
Training Fees	MEEA	1,304,739		1,304,739	1,304,211		1,304,211	528
R&D Fees	MEEA	1,304,739		1,304,739	1,304,211		1,304,211	528
Pruction bonus	MEEA							-
Technical assistance	MEEA							-
Scholarships	MEEA							-
P.S.C Holding fees	MEEA							-
Other payments under PSCs	MEEA							-
Sub total	MEEA	66,456,573	-	66,456,573	66,376,875	-	66,376,875	79,698
Other payments to government								-
Dividends paid	MOFE - InvD							-
Sub total	MOFE - InvD							-
Total Financial Flows		238,050,441	-	238,050,441	237,970,743	-	237,970,743	79,698
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	489,120		489,120	476,880		476,880	
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
				Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in [unit of measure]								
Value in US\$								
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		388,115		388,115	388,115		388,115	-
Gas (MCF)		26,584,775		26,584,775	26,584,773	2	26,584,775	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BHP Billiton Petroleum (Trinidad Block 3) Limited						
IRD Tax Reference No.								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD			-			-	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA			-			-	-
Minimum rent - E&P	MEEA			-			-	-
Annual licence acreage payments	MEEA			-			-	-
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA			-			-	-
Training Fees	MEEA			-			-	-
R&D Fees	MEEA			-			-	-
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA			-			-	-
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	-	-	-	-	-	-	-
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		-	-	-	-	-	-	-
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR							
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BHP Billiton Petroleum (Trinidad Block 7) Limited						
IRD Tax Reference No.								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD			-			-	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA			-			-	-
Minimum rent - E&P	MEEA			-			-	-
Annual licence acreage payments	MEEA			-			-	-
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA			-			-	-
Training Fees	MEEA			-			-	-
R&D Fees	MEEA			-			-	-
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA			-			-	-
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	-	-	-	-	-	-	-
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		-	-	-	-	-	-	-
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR							
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BHP Billiton Petroleum (Trinidad Block 14) Limited									
IRD Tax Reference No.											
Tax	Government Agency	Reported by government			Reported by company			Reconciling items			
		Original	Adjustments	Final	Original	Adjustments	Final				
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$			
SPT	MOFE - IRD			-			-	-			
PPT	MOFE - IRD			-			-	-			
UL	MOFE - IRD			-			-	-			
CT	MOFE - IRD			-			-	-			
Green Fund Levy	MOFE - IRD			-			-	-			
Business Levy	MOFE - IRD			-			-	-			
WHT on dividends	MOFE - IRD			-			-	-			
WHT on deemed branch remittance	MOFE - IRD			-			-	-			
Insurance Premium Tax	MOFE - IRD			-			-	-			
Interest	MOFE - IRD			-			-	-			
Penalties	MOFE - IRD			-			-	-			
Sub total	MOFE - IRD	-	-	-	-	-	-	-			
Royalty	MEEA			-			-	-			
Minimum rent - E&P	MEEA			-			-	-			
Annual licence acreage payments	MEEA	1,030,326		1,030,326	1,030,326		1,030,326	(0)			
Petroleum Levy	MEEA			-			-	-			
Petroleum Impost	MEEA			-			-	-			
PSC Share of Profit	MEEA			-			-	-			
PSC Signature Bonuses	MEEA			-			-	-			
PSC Bidding Fees	MEEA			-			-	-			
Transfer fees	MEEA			-			-	-			
Abandonment provisions	MEEA			-			-	-			
Annual admin charges	MEEA	2,092,279		2,092,279	2,061,292		2,061,292	30,987			
Training Fees	MEEA	836,912		836,912	824,517		824,517	12,395			
R&D Fees	MEEA	836,912		836,912	824,517		824,517	12,395			
Pruction bonus	MEEA			-			-	-			
Technical assistance	MEEA			-			-	-			
Scholarships	MEEA	697,426		697,426	687,097		687,097	10,329			
P.S.C Holding fees	MEEA			-			-	-			
Other payments under PSCs	MEEA			-			-	-			
Sub total	MEEA	5,493,855	-	5,493,855	5,427,749	-	5,427,749	66,106			
Other payments to government				-			-	-			
Dividends paid	MOFE - InvD			-			-	-			
Sub total	MOFE - InvD	-	-	-	-	-	-	-			
Total Financial Flows		5,493,855	-	5,493,855	5,427,749	-	5,427,749	66,106			
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	854,414		854,414	854,414		854,414				
Flows declared by one party (not reconciled)				TT\$			TT\$				
Flow 1- Social Payments	Party 1			-	0		-				
Flow 2- Infrastructure Payments	Party 2			-	0		-				
Flow 3- Transportation Tariffs	Party 3			-	0		-				
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated			
Royalty											
Quantity in[unit of measure]											
Value in US\$											
ANO flow											
Quantity in[unit of measure]											
Value in US\$											
Production:											
Oil (BBLs)		-		-	-		-	-			
Gas (MCF)		-		-	-		-	-			
Gas (MMSCF)		-		-	-		-	-			
Gas (MSCF)		-		-	-		-	-			
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division										
MEEA	Ministry of Energy and Energy Affairs										
MOFE - InvD	Ministry of Finance & the Economy - Investments Division										

NAME OF COMPANY		BHP Billiton Petroleum (Trinidad Block 23A) Limited						
IRD Tax Reference No.								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD	-	-	-	-	-	-	-
PPT	MOFE - IRD	-	-	-	-	-	-	-
UL	MOFE - IRD	-	-	-	-	-	-	-
CT	MOFE - IRD	-	-	-	-	-	-	-
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-
Business Levy	MOFE - IRD	-	-	-	-	-	-	-
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-
Interest	MOFE - IRD	-	-	-	-	-	-	-
Penalties	MOFE - IRD	-	-	-	-	-	-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA	-	-	-	-	-	-	-
Minimum rent - E&P	MEEA	-	-	-	-	-	-	-
Annual licence acreage payments	MEEA	2,683,024	-	2,683,024	2,683,024	-	2,683,024	0
Petroleum Levy	MEEA	-	-	-	-	-	-	-
Petroleum Impost	MEEA	-	-	-	-	-	-	-
PSC Share of Profit	MEEA	-	-	-	-	-	-	-
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-
PSC Bidding Fees	MEEA	-	-	-	-	-	-	-
Transfer fees	MEEA	-	-	-	-	-	-	-
Abandonment provisions	MEEA	-	-	-	-	-	-	-
Annual admin charges	MEEA	2,092,279	-	2,092,279	2,061,292	-	2,061,292	30,988
Training Fees	MEEA	836,912	-	836,912	824,517	-	824,517	12,395
R&D Fees	MEEA	836,912	-	836,912	824,517	-	824,517	12,395
Pruction bonus	MEEA	-	-	-	-	-	-	-
Technical assistance	MEEA	-	-	-	-	-	-	-
Scholarships	MEEA	697,426	-	697,426	687,097	-	687,097	10,329
P.S.C Holding fees	MEEA	-	-	-	-	-	-	-
Other payments under PSCs	MEEA	-	-	-	-	-	-	-
Sub total	MEEA	7,146,553	-	7,146,553	7,080,446	-	7,080,446	66,108
Other payments to government		-	-	-	-	-	-	-
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		7,146,553	-	7,146,553	7,080,446	-	7,080,446	66,108
Total Flows received in (USD) (included in TT\$ above)	MEEA	1,114,575	-	1,114,575	1,114,575	-	1,114,575	-
	BIR	-	-	-	-	-	-	-
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1	-	-	-	0	-	-	-
Flow 2- Infrastructure Payments	Party 2	-	-	-	0	-	-	-
Flow 3- Transportation Tariffs	Party 3	-	-	-	0	-	-	-
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-	-	-	-	-	-	-
Gas (MCF)		-	-	-	-	-	-	-
Gas (MMSCF)		-	-	-	-	-	-	-
Gas (MSCF)		-	-	-	-	-	-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BHP Billiton Petroleum (Trinidad Block 23B) Limited						
IRD Tax Reference No.								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD			-			-	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA			-			-	-
Minimum rent - E&P	MEEA			-			-	-
Annual licence acreage payments	MEEA	8,257,442		8,257,442	8,172,333		8,172,333	85,108
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA	321,540		321,540		321,540	321,540	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA	1,927,560		1,927,560	1,905,780		1,905,780	21,780
Training Fees	MEEA	771,024		771,024	762,312		762,312	8,712
R&D Fees	MEEA	771,024		771,024	762,312		762,312	8,712
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA	1,927,560		1,927,560	1,905,780		1,905,780	21,780
Scholarships	MEEA	642,520		642,520	635,260		635,260	7,260
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	14,618,670	-	14,618,670	14,143,777	321,540	14,465,317	153,352
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		14,618,670	-	14,618,670	14,143,777	321,540	14,465,317	153,352
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	2,226,455		2,226,455	2,226,455	50,000	2,276,455	
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			-			-	
Flow 2- Infrastructure Payments	Party 2			-			-	
Flow 3- Transportation Tariffs	Party 3			-			-	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-		-			-	-
Gas (MCF)		-		-			-	-
Gas (MMSCF)		-		-			-	-
Gas (MSCF)		-		-			-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BHP BILLITON (TRINIDAD -3A) LIMITED							
IRD Tax Reference No.		122369							
Tax	Government Agency	Reported by government			Reported by company			Reconciling items	
		Original	Adjustments	Final	Original	Adjustments	Final		
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	
SPT	MOFE - IRD			-	-		-	-	
PPT	MOFE - IRD			-	-		-	-	
UL	MOFE - IRD			-	-		-	-	
CT	MOFE - IRD			-	-		-	-	
Green Fund Levy	MOFE - IRD			-	-		-	-	
Business Levy	MOFE - IRD			-	-		-	-	
WHT on dividends	MOFE - IRD			-	-		-	-	
WHT on deemed branch remittance	MOFE - IRD			-	-		-	-	
Insurance Premium Tax	MOFE - IRD			-	-		-	-	
Interest	MOFE - IRD			-	-		-	-	
Penalties	MOFE - IRD			-	-		-	-	
Sub total	MOFE - IRD			-	-		-	-	
Royalty	MEEA			-	-		-	-	
Minimum rent - E&P	MEEA			-	-		-	-	
Annual licence acreage payments	MEEA	156,816		156,816	156,816		156,816	-	
Petroleum Levy	MEEA			-	-		-	-	
Petroleum Impost	MEEA			-	-		-	-	
PSC Share of Profit	MEEA			-	-		-	-	
PSC Signature Bonuses	MEEA			-	-		-	-	
PSC Bidding Fees	MEEA			-	-		-	-	
Transfer fees	MEEA			-	-		-	-	
Abandonment provisions	MEEA			-	-		-	-	
Annual admin charges	MEEA	2,591,910		2,591,910	2,591,910		2,591,910	(0)	
Training Fees	MEEA	1,295,955		1,295,955	1,295,955		1,295,955	(0)	
R&D Fees	MEEA	1,295,955		1,295,955	1,295,955		1,295,955	(0)	
Pruction bonus	MEEA			-	-		-	-	
Technical assistance	MEEA			-	-		-	-	
Scholarships	MEEA			-	-		-	-	
P.S.C Holding fees	MEEA	4,015,581		4,015,581	4,015,581		4,015,581	-	
Other payments under PSCs	MEEA			-	-		-	-	
Sub total	MEEA	9,356,218		9,356,218	9,356,218		9,356,218	(0)	
Other payments to government				-	-		-	-	
Dividends paid	MOFE - InvD			-	-		-	-	
Sub total	MOFE - InvD			-	-		-	-	
Total Financial Flows		9,356,218		9,356,218	9,356,218		9,356,218	(0)	
Total Flows received in (USD) (included in TTS above)	MEEA	1,453,662		1,453,662	1,453,662		1,453,662		
	BIR			-	-		-		
Flows declared by one party (not reconciled)				TT\$			TT\$		
Flow 1- Social Payments	Party 1			-	0		-		
Flow 2- Infrastructure Payments	Party 2			-	0		-		
Flow 3- Transportation Tariffs	Party 3			-	0		-		
				Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	
In kind flows									
Royalty									
Quantity in [unit of measure]									
Value in US\$									
ANO flow									
Quantity in [unit of measure]									
Value in US\$									
Production:									
Oil (BBLS)				-	-		-	-	
Gas (MCF)				-	-		-	-	
Gas (MMSCF)				-	-		-	-	
Gas (MSCF)				-	-		-	-	
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division								
MEEA	Ministry of Energy and Energy Affairs								
MOFE - InvD	Ministry of Finance & the Economy - Investments Division								

NAME OF COMPANY		BHP BILLITON (TRINIDAD 2C) LIMITED						
IRD Tax Reference No.		1176836						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD	-	-	-	-	-	-	-
PPT	MOFE - IRD	-	-	-	-	-	-	-
UL	MOFE - IRD	-	-	-	-	-	-	-
CT	MOFE - IRD	-	-	-	-	-	-	-
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-
Business Levy	MOFE - IRD	-	-	-	-	-	-	-
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-
Interest	MOFE - IRD	-	-	-	-	-	-	-
Penalties	MOFE - IRD	-	-	-	-	-	-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA	-	-	-	-	-	-	-
Minimum rent - E&P	MEEA	-	-	-	-	-	-	-
Annual licence acreage payments	MEEA	291,569	-	291,569	291,569	-	291,569	-
Petroleum Levy	MEEA	-	-	-	-	-	-	-
Petroleum Impost	MEEA	-	-	-	-	-	-	-
PSC Share of Profit	MEEA	1,121,269,270	-	1,121,269,270	1,002,249,652	-	1,002,249,652	119,019,619
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-
PSC Bidding Fees	MEEA	773,856	-	773,856	-	773,856	773,856	-
Transfer fees	MEEA	-	-	-	-	-	-	-
Abandonment provisions	MEEA	-	-	-	-	-	-	-
Annual admin charges	MEEA	3,675,932	-	3,675,932	3,675,932	-	3,675,932	(0)
Training Fees	MEEA	1,943,540	-	1,943,540	1,943,540	-	1,943,540	(0)
R&D Fees	MEEA	1,943,540	-	1,943,540	1,943,540	-	1,943,540	(0)
Pruction bonus	MEEA	-	-	-	-	-	-	-
Technical assistance	MEEA	1,932,420	-	1,932,420	1,932,420	-	1,932,420	-
Scholarships	MEEA	644,140	-	644,140	644,140	-	644,140	-
P.S.C Holding fees	MEEA	-	-	-	-	-	-	-
Other payments under PSCs	MEEA	-	-	-	-	-	-	-
Sub total	MEEA	1,132,474,268	-	1,132,474,268	1,012,680,793	773,856	1,013,454,649	119,019,618
Other payments to government								
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		1,132,474,268	-	1,132,474,268	1,012,680,793	773,856	1,013,454,649	119,019,618
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	176,901,957		176,901,957	157,906,023	120,000	158,026,023	
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			-			1,424,766	
Flow 2- Infrastructure Payments	Party 2			-			-	
Flow 3- Transportation Tariffs	Party 3			-			-	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in [unit of measure]					27,989,967			
Value in US\$					106,535,231			
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLS)		3,335,489		3,335,489	3,335,562		3,335,562	(73)
Gas (MCF)		149,285,263		149,285,263	83,291,721	65,992,911	149,284,632	631
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BHP BILLITON BLOCK 5							
IRD Tax Reference No.									
Tax	Government Agency	Reported by government			Reported by company			Reconciling items	
		Original	Adjustments	Final	Original	Adjustments	Final		
		IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	
SPT	MOFE - IRD			-			-	-	
PPT	MOFE - IRD			-			-	-	
UL	MOFE - IRD			-			-	-	
CT	MOFE - IRD			-			-	-	
Green Fund Levy	MOFE - IRD			-			-	-	
Business Levy	MOFE - IRD			-			-	-	
WHT on dividends	MOFE - IRD			-			-	-	
WHT on deemed branch remittance	MOFE - IRD			-			-	-	
Insurance Premium Tax	MOFE - IRD			-			-	-	
Interest	MOFE - IRD			-			-	-	
Penalties	MOFE - IRD			-			-	-	
Sub total	MOFE - IRD			-			-	-	
Royalty	MEEA			-			-	-	
Minimum rent - E&P	MEEA			-			-	-	
Annual licence acreage payments	MEEA	3,970,125		3,970,125	2,976,099	965,492	3,941,591	28,535	
Petroleum Levy	MEEA			-			-	-	
Petroleum Impost	MEEA			-			-	-	
PSC Share of Profit	MEEA			-			-	-	
PSC Signature Bonuses	MEEA			-			-	-	
PSC Bidding Fees	MEEA			-			-	-	
Transfer fees	MEEA			-			-	-	
Abandonment provisions	MEEA			-			-	-	
Annual admin charges	MEEA	2,002,946		2,002,946	1,982,011		1,982,011	20,935	
Training Fees	MEEA	801,179		801,179	792,804		792,804	8,374	
R&D Fees	MEEA	801,179		801,179	792,804		792,804	8,374	
Pruction bonus	MEEA			-			-	-	
Technical assistance	MEEA			-			-	-	
Scholarships	MEEA	667,649		667,649	660,670		660,670	6,978	
P.S.C Holding fees	MEEA			-			-	-	
Other payments under PSCs	MEEA			-			-	-	
Sub total	MEEA	8,243,078		8,243,078	7,204,389	965,492	8,169,881	73,197	
Other payments to government				-			-	-	
Dividends paid	MOFE - InvD			-			-	-	
Sub total	MOFE - InvD			-			-	-	
Total Financial Flows		8,243,078		8,243,078	7,204,389	965,492	8,169,881	73,197	
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	1,284,729		1,284,729	1,134,085	150,644	1,284,729		
Flows declared by one party (not reconciled)				IT\$			IT\$		
Flow 1- Social Payments	Party 1			-	0		-		
Flow 2- Infrastructure Payments	Party 2			-	0		-		
Flow 3- Transportation Tariffs	Party 3			-	0		-		
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	
In kind flows									
Royalty									
Quantity in [unit of measure]									
Value in US\$									
ANO flow									
Quantity in [unit of measure]									
Value in US\$									
Production:									
Oil (BBLs)		-		-	-		-	-	
Gas (MCF)		-		-	-		-	-	
Gas (MMSCF)		-		-	-		-	-	
Gas (MSCF)		-		-	-		-	-	
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division								
MEEA	Ministry of Energy and Energy Affairs								
MOFE - InvD	Ministry of Finance & the Economy - Investments Division								

NAME OF COMPANY		BHP BILLITON BLOCK 6						
IRD Tax Reference No.								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	IT\$
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD			-			-	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD			-			-	-
Royalty	MEEA			-			-	-
Minimum rent - E&P	MEEA			-			-	-
Annual licence acreage payments	MEEA	3,614,559		3,614,559	2,709,561	879,021	3,588,582	25,977
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA	2,002,946		2,002,946	1,982,011		1,982,011	20,935
Training Fees	MEEA	801,179		801,179	792,804		792,804	8,374
R&D Fees	MEEA	801,179		801,179	792,804		792,804	8,374
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA	667,649		667,649	660,670		660,670	6,978
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	7,887,511		7,887,511	6,937,852	879,021	7,816,873	70,638
Other payments to government								
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD			-			-	-
Total Financial Flows		7,887,511		7,887,511	6,937,852	879,021	7,816,873	70,638
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	1,229,280		1,229,280	1,092,128	137,152	1,229,280	
Flows declared by one party (not reconciled)				IT\$			IT\$	
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
In kind flows								
Royalty								
Quantity in [unit of measure]								
Value in US\$								
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BHP BILLITON BLOCK 28							
IRD Tax Reference No.									
Tax	Government Agency	Reported by government			Reported by company			Reconciling items	
		Original	Adjustments	Final	Original	Adjustments	Final		
		IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	
SPT	MOFE - IRD			-			-	-	
PPT	MOFE - IRD			-			-	-	
UL	MOFE - IRD			-			-	-	
CT	MOFE - IRD			-			-	-	
Green Fund Levy	MOFE - IRD			-			-	-	
Business Levy	MOFE - IRD			-			-	-	
WHT on dividends	MOFE - IRD			-			-	-	
WHT on deemed branch remittance	MOFE - IRD			-			-	-	
Insurance Premium Tax	MOFE - IRD			-			-	-	
Interest	MOFE - IRD			-			-	-	
Penalties	MOFE - IRD			-			-	-	
Sub total	MOFE - IRD			-			-	-	
Royalty	MEEA			-			-	-	
Minimum rent - E&P	MEEA			-			-	-	
Annual licence acreage payments	MEEA	3,682,029		3,682,029	2,727,614	902,442	3,630,056	51,973	
Petroleum Levy	MEEA			-			-	-	
Petroleum Impost	MEEA			-			-	-	
PSC Share of Profit	MEEA			-			-	-	
PSC Signature Bonuses	MEEA			-			-	-	
PSC Bidding Fees	MEEA			-			-	-	
Transfer fees	MEEA			-			-	-	
Abandonment provisions	MEEA			-			-	-	
Annual admin charges	MEEA	2,002,946		2,002,946	1,982,011		1,982,011	20,935	
Training Fees	MEEA	801,179		801,179	792,804		792,804	8,374	
R&D Fees	MEEA	801,179		801,179	792,804		792,804	8,374	
Pruction bonus	MEEA			-			-	-	
Technical assistance	MEEA			-			-	-	
Scholarships	MEEA	667,649		667,649	660,670		660,670	6,978	
P.S.C Holding fees	MEEA			-			-	-	
Other payments under PSCs	MEEA			-			-	-	
Sub total	MEEA	7,954,982		7,954,982	6,955,905	902,442	7,858,347	96,635	
Other payments to government				-			-	-	
Dividends paid	MOFE - InvD			-			-	-	
Sub total	MOFE - InvD			-			-	-	
Total Financial Flows		7,954,982		7,954,982	6,955,905	902,442	7,858,347	96,635	
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	1,239,802	(5,120)	1,234,682	1,094,970	139,712	1,234,682		
Flows declared by one party (not reconciled)				IT\$			IT\$		
Flow 1- Social Payments	Party 1			-	0		-		
Flow 2- Infrastructure Payments	Party 2			-	0		-		
Flow 3- Transportation Tariffs	Party 3			-	0		-		
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	
In kind flows									
Royalty									
Quantity in [unit of measure]									
Value in US\$									
ANO flow									
Quantity in [unit of measure]									
Value in US\$									
Production:									
Oil (BBLs)		-		-	-		-	-	
Gas (MCF)		-		-	-		-	-	
Gas (MMSCF)		-		-	-		-	-	
Gas (MSCF)		-		-	-		-	-	
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division								
MEEA	Ministry of Energy and Energy Affairs								
MOFE - InvD	Ministry of Finance & the Economy - Investments Division								

NAME OF COMPANY		BHP BILLITON BLOCK 29						
IRD Tax Reference No.								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	IT\$
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD			-			-	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD			-			-	-
Royalty	MEEA			-			-	-
Minimum rent - E&P	MEEA			-			-	-
Annual licence acreage payments	MEEA	3,630,837		3,630,837	2,721,762	882,782	3,604,544	26,293
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA	2,002,946		2,002,946	1,982,011		1,982,011	20,935
Training Fees	MEEA	801,179		801,179	792,804		792,804	8,374
R&D Fees	MEEA	801,179		801,179	792,804		792,804	8,374
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA	667,649		667,649	660,670		660,670	6,978
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	7,903,790		7,903,790	6,950,053	882,782	7,832,835	70,955
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD			-			-	-
Total Financial Flows		7,903,790		7,903,790	6,950,053	882,782	7,832,835	70,955
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	1,231,819		1,231,819	1,094,049	137,770	1,231,819	
Flows declared by one party (not reconciled)				IT\$			IT\$	
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in [unit of measure]					-		-	
Value in US\$					-		-	
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		Centrica (Horne & Wren) Limited							
IRD Tax Reference No.		100004151-5							
Tax	Government Agency	Reported by government			Reported by company			Reconciling items	
		Original	Adjustments	Final	Original	Adjustments	Final		
		IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	
SPT	MOFE - IRD			-			-	-	
PPT	MOFE - IRD			-			-	-	
UL	MOFE - IRD			-			-	-	
CT	MOFE - IRD			-			-	-	
Green Fund Levy	MOFE - IRD			-			-	-	
Business Levy	MOFE - IRD			-			-	-	
WHT on dividends	MOFE - IRD			-			-	-	
WHT on deemed branch remittance	MOFE - IRD			-			-	-	
Insurance Premium Tax	MOFE - IRD			-			-	-	
Interest	MOFE - IRD			-			-	-	
Penalties	MOFE - IRD			-			-	-	
Sub total	MOFE - IRD			-			-	-	
Royalty	MEEA			-			-	-	
Minimum rent - E&P	MEEA			-	383,935		383,935	(383,935)	
Annual licence acreage payments	MEEA	384,319		384,319				384,319	
Petroleum Levy	MEEA			-			-	-	
Petroleum Impost	MEEA			-			-	-	
PSC Share of Profit	MEEA			-			-	-	
PSC Signature Bonuses	MEEA			-			-	-	
PSC Bidding Fees	MEEA			-			-	-	
Transfer fees	MEEA			-			-	-	
Abandonment provisions	MEEA			-			-	-	
Annual admin charges	MEEA	2,151,350		2,151,350	2,148,225		2,148,225	3,126	
Training Fees	MEEA	1,075,675		1,075,675	1,074,112		1,074,112	1,563	
R&D Fees	MEEA	1,075,675		1,075,675	1,074,112		1,074,112	1,563	
Pruction bonus	MEEA			-			-	-	
Technical assistance	MEEA			-			-	-	
Scholarships	MEEA	159,173		159,173	158,941		158,941	231	
P.S.C Holding fees	MEEA	4,123,001		4,123,001	4,118,895		4,118,895	4,106	
Other payments under PSCs	MEEA			-			-	-	
Sub total	MEEA	8,969,192		8,969,192	8,958,221		8,958,221	10,972	
Other payments to government				-			-	-	
Dividends paid	MOFE - InvD			-			-	-	
Sub total	MOFE - InvD			-			-	-	
Total Financial Flows		8,969,192		8,969,192	8,958,221		8,958,221	10,972	
Total Flows received in (USD) (included in TTS above)	MEEA BIR	1,407,256		1,407,256	1,407,256		1,407,256		
Flows declared by one party (not reconciled)				IT\$			IT\$		
Flow 1- Social Payments	Party 1			-	0		-		
Flow 2- Infrastructure Payments	Party 2			-	0		-		
Flow 3- Transportation Tariffs	Party 3			-	0		-		
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	
Royalty									
Quantity in [unit of measure]									
Value in US\$									
ANO flow									
Quantity in [unit of measure]									
Value in US\$									
Production:									
Oil (BBLS)		-		-	-		-	-	
Gas (MCF)		-		-	-		-	-	
Gas (MMSCF)		-		-	-		-	-	
Gas (MSCF)		-		-	-		-	-	
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division								
MEEA	Ministry of Energy and Energy Affairs								
MOFE - InvD	Ministry of Finance & the Economy - Investments Division								

NAME OF COMPANY		Centrica North Sea Gas Limited								
IRD Tax Reference No.		100005727-1								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items		
		Original	Adjustments	Final	Original	Adjustments	Final			
		IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	IT\$		
SPT	MOFE - IRD			-			-	-		
PPT	MOFE - IRD			-			-	-		
UL	MOFE - IRD			-			-	-		
CT	MOFE - IRD			-			-	-		
Green Fund Levy	MOFE - IRD			-			-	-		
Business Levy	MOFE - IRD			-			-	-		
WHT on dividends	MOFE - IRD			-			-	-		
WHT on deemed branch remittance	MOFE - IRD			-			-	-		
Insurance Premium Tax	MOFE - IRD			-			-	-		
Interest	MOFE - IRD			-			-	-		
Penalties	MOFE - IRD			-			-	-		
Sub total	MOFE - IRD			-			-	-		
Royalty	MEEA			-			-	-		
Minimum rent - E&P	MEEA			-	207,454		207,454	(207,454)		
Annual licence acreage payments	MEEA	207,661		207,661			-	207,661		
Petroleum Levy	MEEA			-			-	-		
Petroleum Impost	MEEA			-			-	-		
PSC Share of Profit	MEEA			-			-	-		
PSC Signature Bonuses	MEEA			-			-	-		
PSC Bidding Fees	MEEA			-			-	-		
Transfer fees	MEEA			-			-	-		
Abandonment provisions	MEEA			-			-	-		
Annual admin charges	MEEA	2,151,350		2,151,350	2,148,225		2,148,225	3,126		
Training Fees	MEEA	1,075,675		1,075,675	1,074,112		1,074,112	1,563		
R&D Fees	MEEA	1,075,675		1,075,675	1,074,112		1,074,112	1,563		
Pruction bonus	MEEA			-			-	-		
Technical assistance	MEEA			-			-	-		
Scholarships	MEEA	63,669		63,669	63,577		63,577	93		
P.S.C Holding fees	MEEA	4,962,225		4,962,225	4,957,284		4,957,284	4,941		
Other payments under PSCs	MEEA			-			-	-		
Sub total	MEEA	9,536,255		9,536,255	9,524,764		9,524,764	11,492		
Other payments to government				-			-	-		
Dividends paid	MOFE - InvD			-			-	-		
Sub total	MOFE - InvD			-			-	-		
Total Financial Flows		9,536,255		9,536,255	9,524,764		9,524,764	11,492		
Total Flows received in (USD) (included in TTS above)	MEEA BIR	1,496,314		1,496,314	1,496,314		1,496,314			
Flows declared by one party (not reconciled)				IT\$			IT\$			
Flow 1- Social Payments	Party 1			-	0		-			
Flow 2- Infrastructure Payments	Party 2			-	0		-			
Flow 3- Transportation Tariffs	Party 3			-	0		-			
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated		
Royalty										
Quantity in [unit of measure]										
Value in US\$										
ANO flow										
Quantity in [unit of measure]										
Value in US\$										
Production:										
Oil (BBLS)		-		-	-		-	-		
Gas (MCF)		-		-	-		-	-		
Gas (MMSCF)		-		-	-		-	-		
Gas (MSCF)		-		-	-		-	-		
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division									
MEEA	Ministry of Energy and Energy Affairs									
MOFE - InvD	Ministry of Finance & the Economy - Investments Division									

NAME OF COMPANY		Centrica North Sea Oil Limited						
IRD Tax Reference No.		100027000-1						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	IT\$
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD			-			-	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA			-			-	-
Minimum rent - E&P	MEEA			-	7,947,332		7,947,332	(7,947,332)
Annual licence acreage payments	MEEA	7,957,339		7,957,339			-	7,957,339
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA	2,179,918		2,179,918	2,173,406		2,173,406	6,512
Training Fees	MEEA	725,895		725,895	724,466		724,466	1,429
R&D Fees	MEEA	726,637		726,637	724,469		724,469	2,168
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA	726,637		726,637	724,469		724,469	2,168
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	12,316,425	-	12,316,425	12,294,141	-	12,294,141	22,284
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		12,316,425	-	12,316,425	12,294,141	-	12,294,141	22,284
Total Flows received in (USD) (included in IT\$ above)	MEEA BIR	1,915,512		1,915,512	1,915,512		1,915,512	
Flows declared by one party (not reconciled)				IT\$			IT\$	
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		Centrica Resources Limited							
IRD Tax Reference No.		100006133-9							
Tax	Government Agency	Reported by government			Reported by company			Reconciling items	
		Original	Adjustments	Final	Original	Adjustments	Final		
		US\$	US\$	US\$	US\$	US\$	US\$	US\$	
SPT	MOFE - IRD			-			-	-	
PPT	MOFE - IRD			-			-	-	
UL	MOFE - IRD			-			-	-	
CT	MOFE - IRD			-			-	-	
Green Fund Levy	MOFE - IRD			-			-	-	
Business Levy	MOFE - IRD			-			-	-	
WHT on dividends	MOFE - IRD			-			-	-	
WHT on deemed branch remittance	MOFE - IRD			-			-	-	
Insurance Premium Tax	MOFE - IRD			-			-	-	
Interest	MOFE - IRD			-			-	-	
Penalties	MOFE - IRD			-			-	-	
Sub total	MOFE - IRD			-			-	-	
Royalty	MEEA			-			-	-	
Minimum rent - E&P	MEEA			-	6,878,787		6,878,787	(6,878,787)	
Annual licence acreage payments	MEEA	6,887,251		6,887,251				6,887,251	
Petroleum Levy	MEEA			-			-	-	
Petroleum Impost	MEEA			-			-	-	
PSC Share of Profit	MEEA			-			-	-	
PSC Signature Bonuses	MEEA			-			-	-	
PSC Bidding Fees	MEEA			-			-	-	
Transfer fees	MEEA			-			-	-	
Abandonment provisions	MEEA			-			-	-	
Annual admin charges	MEEA	2,151,350		2,151,350	2,148,225		2,148,225	3,126	
Training Fees	MEEA	1,075,675		1,075,675	1,074,112		1,074,112	1,563	
R&D Fees	MEEA	1,075,675		1,075,675	1,074,112		1,074,112	1,563	
Pruction bonus	MEEA			-			-	-	
Technical assistance	MEEA			-			-	-	
Scholarships	MEEA	159,173		159,173	158,941		158,941	231	
P.S.C Holding fees	MEEA			-			-	-	
Other payments under PSCs	MEEA			-			-	-	
Sub total	MEEA	11,349,124		11,349,124	11,334,177		11,334,177	14,946	
Other payments to government				-			-	-	
Dividends paid	MOFE - InvD			-			-	-	
Sub total	MOFE - InvD			-			-	-	
Total Financial Flows		11,349,124		11,349,124	11,334,177		11,334,177	14,946	
Total Flows received in (USD) (included in TTS above)	MEEA BIR	1,774,634		1,774,634	1,774,634		1,774,634		
Flows declared by one party (not reconciled)				US\$			US\$		
Flow 1- Social Payments	Party 1			-	0		-		
Flow 2- Infrastructure Payments	Party 2			-	0		-		
Flow 3- Transportation Tariffs	Party 3			-	0		-		
				Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	
In kind flows									
Royalty									
Quantity in [unit of measure]									
Value in US\$									
ANO flow									
Quantity in [unit of measure]									
Value in US\$									
Production:									
Oil (BBLs)				-	-		-	-	
Gas (MCF)				-	-		-	-	
Gas (MMSCF)				-	-		-	-	
Gas (MSCF)				-	-		-	-	
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division								
MEEA	Ministry of Energy and Energy Affairs								
MOFE - InvD	Ministry of Finance & the Economy - Investments Division								

NAME OF COMPANY		NSGP (Ensign) Limited							
IRD Tax Reference No.		100007732-0							
Tax	Government Agency	Reported by government			Reported by company			Reconciling items	
		Original	Adjustments	Final	Original	Adjustments	Final		
		US\$	US\$	US\$	US\$	US\$	US\$	US\$	
SPT	MOFE - IRD			-			-	-	
PPT	MOFE - IRD	-						-	
UL	MOFE - IRD	-						-	
CT	MOFE - IRD							-	
Green Fund Levy	MOFE - IRD	-						-	
Business Levy	MOFE - IRD							-	
WHT on dividends	MOFE - IRD							-	
WHT on deemed branch remittance	MOFE - IRD							-	
Insurance Premium Tax	MOFE - IRD							-	
Interest	MOFE - IRD							-	
Penalties	MOFE - IRD							-	
Sub total	MOFE - IRD	-	-	-	-	-	-	-	
Royalty	MEEA							-	
Minimum rent - E&P	MEEA							-	
Annual licence acreage payments	MEEA							-	
Petroleum Levy	MEEA							-	
Petroleum Impost	MEEA							-	
PSC Share of Profit	MEEA							-	
PSC Signature Bonuses	MEEA							-	
PSC Bidding Fees	MEEA							-	
Transfer fees	MEEA							-	
Abandonment provisions	MEEA							-	
Annual admin charges	MEEA							-	
Training Fees	MEEA							-	
R&D Fees	MEEA							-	
Pruction bonus	MEEA							-	
Technical assistance	MEEA							-	
Scholarships	MEEA							-	
P.S.C Holding fees	MEEA							-	
Other payments under PSCs	MEEA							-	
Sub total	MEEA	-	-	-	-	-	-	-	
Other payments to government								-	
Dividends paid	MOFE - InvD							-	
Sub total	MOFE - InvD	-	-	-	-	-	-	-	
Total Financial Flows		-	-	-	-	-	-	-	
Total Flows received in (USD) (included in TTS above)	MEEA BIR								
Flows declared by one party (not reconciled)				US\$			US\$		
Flow 1- Social Payments	Party 1			-	0		-		
Flow 2- Infrastructure Payments	Party 2			-	0		-		
Flow 3- Transportation Tariffs	Party 3			-	0		-		
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	
Royalty									
Quantity in [unit of measure]									
Value in US\$									
ANO flow									
Quantity in [unit of measure]									
Value in US\$									
Production:									
Oil (BBLs)		-	-	-	-	-	-	-	
Gas (MCF)		-	-	-	-	-	-	-	
Gas (MMSCF)		-	-	-	-	-	-	-	
Gas (MSCF)		-	-	-	-	-	-	-	
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division								
MEEA	Ministry of Energy and Energy Affairs								
MOFE - InvD	Ministry of Finance & the Economy - Investments Division								

NAME OF COMPANY		CHAORYANG PETROLEUM (TRINIDAD) BLOCK 2C LIMITED						
IRD Tax Reference No.		000115764-8						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TTS	TTS	TTS	TTS	TTS	TTS	TTS
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD			-			-	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA			-			-	-
Minimum rent - E&P	MEEA			-			-	-
Annual licence acreage payments	MEEA			-			-	-
Petroleum Levy	MEEA			-			-	-
Petroleum impost	MEEA			-			-	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA			-			-	-
Training Fees	MEEA			-			-	-
R&D Fees	MEEA			-			-	-
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA			-			-	-
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	-	-	-	-	-	-	-
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		-	-	-	-	-	-	-
Total Flows received in (USD) (included in TTS above)	MEEA BIR							
Flows declared by one party (not reconciled)				TTS			TTS	
Flow 1- Social Payments	Party 1			-			-	
Flow 2- Infrastructure Payments	Party 2			-			-	
Flow 3- Transportation Tariffs	Party 3			-			-	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-	-	-	-	-	-	-
Gas (MCF)		-	-	-	-	-	-	-
Gas (MMSCF)		-	-	-	-	-	-	-
Gas (MSCF)		-	-	-	-	-	-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		Chevron Trinidad and Tobago Resources SRL						
IRD Tax Reference No.		000100429-6						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TTS	TTS	TTS	TTS	TTS	TTS	TTS
SPT	MOFE - IRD	-	-	-	-	-	-	-
PPT	MOFE - IRD	-	-	-	-	-	-	-
UL	MOFE - IRD	-	-	-	-	-	-	-
CT	MOFE - IRD	-	-	-	-	-	-	-
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-
Business Levy	MOFE - IRD	-	-	-	-	-	-	-
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-
Interest	MOFE - IRD	-	-	-	-	-	-	-
Penalties	MOFE - IRD	-	-	-	-	-	-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA	-	-	-	-	-	-	-
Minimum rent - E&P	MEEA	-	-	-	-	-	-	-
Annual licence acreage payments	MEEA	-	-	-	-	-	-	-
Petroleum Levy	MEEA	-	-	-	-	-	-	-
Petroleum Impost	MEEA	-	-	-	-	-	-	-
PSC Share of Profit	MEEA	-	-	-	-	-	-	-
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-
PSC Bidding Fees	MEEA	-	-	-	-	-	-	-
Transfer fees	MEEA	-	-	-	-	-	-	-
Abandonment provisions	MEEA	-	-	-	-	-	-	-
Annual admin charges	MEEA	-	-	-	-	-	-	-
Training Fees	MEEA	-	-	-	-	-	-	-
R&D Fees	MEEA	-	-	-	-	-	-	-
Pruction bonus	MEEA	-	-	-	-	-	-	-
Technical assistance	MEEA	-	-	-	-	-	-	-
Scholarships	MEEA	-	-	-	-	-	-	-
P.S.C Holding fees	MEEA	-	-	-	-	-	-	-
Other payments under PSCs	MEEA	-	-	-	-	-	-	-
Sub total	MEEA	-	-	-	-	-	-	-
Other payments to government								
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		-	-	-	-	-	-	-
Total Flows received in (USD) (included in TTS above)	MEEA BIR							
Flows declared by one party (not reconciled)				TTS			TTS	
Flow 1- Social Payments	Party 1			-	964,196		964,196	
Flow 2- Infrastructure Payments	Party 2				0		-	
Flow 3- Transportation Tariffs	Party 3				0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-	-	-	-	-	-	-
Gas (MCF)		-	-	-	-	-	-	-
Gas (MMSCF)		-	-	-	-	-	-	-
Gas (MSCF)		-	-	-	-	-	-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		Eni Trinidad & Tobago Ltd						
IRD Tax Reference No.		000102707-9						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TTS	TTS	TTS	TTS	TTS	TTS	TTS
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD	-			-			-
UL	MOFE - IRD	-			-			-
CT	MOFE - IRD							
Green Fund Levy	MOFE - IRD	-			-			-
Business Levy	MOFE - IRD							
WHT on dividends	MOFE - IRD							
WHT on deemed branch remittance	MOFE - IRD							
Insurance Premium Tax	MOFE - IRD							
Interest	MOFE - IRD							
Penalties	MOFE - IRD							
Sub total	MOFE - IRD	-			-			-
Royalty	MEEA							
Minimum rent - E&P	MEEA							
Annual licence acreage payments	MEEA							
Petroleum Levy	MEEA							
Petroleum Impost	MEEA							
PSC Share of Profit	MEEA							
PSC Signature Bonuses	MEEA							
PSC Bidding Fees	MEEA							
Transfer fees	MEEA							
Abandonment provisions	MEEA							
Annual admin charges	MEEA							
Training Fees	MEEA							
R&D Fees	MEEA							
Pruction bonus	MEEA							
Technical assistance	MEEA							
Scholarships	MEEA							
P.S.C Holding fees	MEEA							
Other payments under PSCs	MEEA							
Sub total	MEEA	-			-			-
Other payments to government								
Dividends paid	MOFE - InvD							
Sub total	MOFE - InvD	-			-			-
Total Financial Flows		-			-			-
Total Flows received in (USD) (included in TTS above)	MEEA BIR							
Flows declared by one party (not reconciled)				TTS			TTS	
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	23,663,702	(23,663,702)	-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		EOG RESOURCES TRINIDAD BLOCK 4(A) UNLIMITED						
IRD Tax Reference No.		124867-0						
Tax	Government Agency	Reported by government			Reported by company			Reconciling Items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD	-	-	-	-	-	-	-
PPT	MOFE - IRD	-	-	-	-	-	-	-
UL	MOFE - IRD	-	-	-	-	-	-	-
CT	MOFE - IRD	-	-	-	-	-	-	-
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-
Business Levy	MOFE - IRD	-	-	-	-	-	-	-
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-
Interest	MOFE - IRD	-	-	-	-	-	-	-
Penalties	MOFE - IRD	-	-	-	-	-	-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA	-	-	-	-	-	-	-
Minimum rent - E&P	MEEA	-	-	-	-	-	-	-
Annual licence acreage payments	MEEA	128,585	-	128,585	128,857	-	128,857	(272)
Petroleum Levy	MEEA	-	-	-	-	-	-	-
Petroleum Impost	MEEA	-	-	-	-	-	-	-
PSC Share of Profit	MEEA	258,599,418	-	258,599,418	258,782,640	-	258,782,640	(183,222)
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-
PSC Bidding Fees	MEEA	-	-	-	-	-	-	-
Transfer fees	MEEA	-	-	-	-	-	-	-
Abandonment provisions	MEEA	-	-	-	-	-	-	-
Annual admin charges	MEEA	2,154,761	-	2,154,761	2,156,992	-	2,156,992	(2,230)
Training Fees	MEEA	-	1,439,786	1,439,786	1,439,786	-	1,439,786	(0)
R&D Fees	MEEA	1,438,297	-	1,438,297	1,439,786	-	1,439,786	(1,489)
Pruction bonus	MEEA	-	-	-	-	-	-	-
Technical assistance	MEEA	-	-	-	-	-	-	-
Scholarships	MEEA	-	-	-	-	-	-	-
P.S.C Holding fees	MEEA	-	-	-	-	-	-	-
Other payments under PSCs	MEEA	-	-	-	-	-	-	-
Sub total	MEEA	262,321,062	1,439,786	263,760,848	263,948,061	-	263,948,061	(187,213)
Other payments to government		-	-	-	-	-	-	-
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		262,321,062	1,439,786	263,760,848	263,948,061	-	263,948,061	(187,213)
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	41,018,601	225,605	41,244,206	41,244,206		41,244,206	
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLS)		-	-	-	-	-	-	-
Gas (MCF)		48,646,803	-	48,646,803	48,646,803	-	48,646,803	-
Gas (MMSCF)		-	-	-	-	-	-	-
Gas (MSCF)		-	-	-	-	-	-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		EOG RESOURCES TRINIDAD LIMITED						
IRD Tax Reference No.		112379-5						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD	67,698,140		67,698,140	67,698,140		67,698,140	-
PPT	MOFE - IRD	604,044,100	24,407	604,068,507	604,068,507		604,068,507	-
UL	MOFE - IRD	60,404,410	2,441	60,406,851	60,406,851		60,406,851	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD	2,281,229		2,281,229	2,281,229		2,281,229	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD	734,427,879	26,848	734,454,727	734,454,727	-	734,454,727	-
Royalty	MEEA	167,719,134		167,719,134	167,858,288		167,858,288	(139,153)
Minimum rent - E&P	MEEA		246,890	246,890	246,937		246,937	(47)
Annual licence acreage payments	MEEA	246,890	(246,890)	0	2,804,861	(2,804,861)	0	(0)
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA	8,957,207		8,957,207	8,957,207		8,957,207	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA			-			-	-
Training Fees	MEEA	1,220,150		1,220,150		1,219,505	1,219,505	645
R&D Fees	MEEA	1,220,150		1,220,150		1,219,505	1,219,505	645
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA	366,045		366,045		365,850	365,850	195
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	179,729,578	-	179,729,578	179,867,293	(1)	179,867,292	(137,714)
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		914,157,457	26,848	914,184,305	914,322,020	(1)	914,322,019	(137,714)
Total Flows received in (USD) (included in TT\$ above)	MEEA	26,621,684		26,621,684	26,621,684		26,621,684	
	BIR	114,187,945		114,187,945	114,187,945		114,187,945	
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			-	1,563,756.56		1,563,757	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in [unit of measure]								
Value in US\$								
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		489,322		489,322	489,323		489,323	(1)
Gas (MCF)		87,455,208		87,455,208	87,455,209		87,455,209	(1)
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		EOG RESOURCES TRINIDAD - U(A) BLOCK LIMITED						
IRD Tax Reference No.		115200-9						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD	-	-	-	-	-	-	-
PPT	MOFE - IRD	-	-	-	-	-	-	-
UL	MOFE - IRD	-	-	-	-	-	-	-
CT	MOFE - IRD	-	-	-	-	-	-	-
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-
Business Levy	MOFE - IRD	-	-	-	-	-	-	-
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-
Interest	MOFE - IRD	-	-	-	-	-	-	-
Penalties	MOFE - IRD	-	-	-	-	-	-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA	-	-	-	-	-	-	-
Minimum rent - E&P	MEEA	-	-	-	-	-	-	-
Annual licence acreage payments	MEEA	302,101	-	302,101	301,962	-	301,962	140
Petroleum Levy	MEEA	-	-	-	-	-	-	-
Petroleum Impost	MEEA	-	-	-	-	-	-	-
PSC Share of Profit	MEEA	320,148,011	-	320,148,011	319,908,972	-	319,908,972	239,039
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-
PSC Bidding Fees	MEEA	-	-	-	-	-	-	-
Transfer fees	MEEA	-	-	-	-	-	-	-
Abandonment provisions	MEEA	-	-	-	-	-	-	-
Annual admin charges	MEEA	3,636,428	-	3,636,428	3,621,985	-	3,621,985	14,443
Training Fees	MEEA	2,000,036	-	2,000,036	1,992,092	-	1,992,092	7,944
R&D Fees	MEEA	2,000,036	-	2,000,036	1,992,092	-	1,992,092	7,944
Pruction bonus	MEEA	-	-	-	-	-	-	-
Technical assistance	MEEA	-	-	-	-	-	-	-
Scholarships	MEEA	-	-	-	-	-	-	-
P.S.C Holding fees	MEEA	-	-	-	-	-	-	-
Other payments under PSCs	MEEA	-	-	-	-	-	-	-
Sub total	MEEA	328,086,612	-	328,086,612	327,817,103	-	327,817,103	269,509
Other payments to government		-	-	-	-	-	-	-
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		328,086,612	-	328,086,612	327,817,103	-	327,817,103	269,509
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	51,327,834		51,327,834	51,327,834		51,327,834	
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		40,053		40,053	40,053		40,053	-
Gas (MCF)		60,583,076		60,583,076	60,583,076		60,583,076	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		EOG RESOURCES TRINIDAD U(B) BLOCK UNLIMITED						
IRD Tax Reference No.		122055-9						
Tax	Government Agency	Reported by government			Reported by company			Reconciling Items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TTS	TTS	TTS	TTS	TTS	TTS	TTS
SPT	MOFE - IRD	-	-	-	-	-	-	-
PPT	MOFE - IRD	-	-	-	-	-	-	-
UL	MOFE - IRD	-	-	-	-	-	-	-
CT	MOFE - IRD	-	-	-	-	-	-	-
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-
Business Levy	MOFE - IRD	-	-	-	-	-	-	-
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-
Interest	MOFE - IRD	-	-	-	-	-	-	-
Penalties	MOFE - IRD	-	-	-	-	-	-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA	-	-	-	-	-	-	-
Minimum rent - E&P	MEEA	-	-	-	-	-	-	-
Annual licence acreage payments	MEEA	61,301	-	61,301	61,430	-	61,430	(129)
Petroleum Levy	MEEA	-	-	-	-	-	-	-
Petroleum impost	MEEA	-	-	-	-	-	-	-
PSC Share of Profit	MEEA	22,860,107	-	22,860,107	22,875,787	-	22,875,787	(15,680)
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-
PSC Bidding Fees	MEEA	-	-	-	-	-	-	-
Transfer fees	MEEA	-	-	-	-	-	-	-
Abandonment provisions	MEEA	-	-	-	-	-	-	-
Annual admin charges	MEEA	4,989,341	(2,435,099)	2,554,242	2,556,415	-	2,556,415	(2,173)
Training Fees	MEEA	3,118,338	(1,521,937)	1,596,401	1,597,759	-	1,597,759	(1,358)
R&D Fees	MEEA	3,118,338	(1,521,937)	1,596,401	1,597,759	-	1,597,759	(1,358)
Pruction bonus	MEEA	-	-	-	-	-	-	-
Technical assistance	MEEA	-	-	-	-	-	-	-
Scholarships	MEEA	-	-	-	-	-	-	-
P.S.C Holding fees	MEEA	-	-	-	-	-	-	-
Other payments under PSCs	MEEA	-	-	-	-	-	-	-
Sub total	MEEA	34,147,426	(5,478,973)	28,668,453	28,689,152	-	28,689,152	(20,699)
Other payments to government		-	-	-	-	-	-	-
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		34,147,426	(5,478,973)	28,668,453	28,689,152	-	28,689,152	(20,699)
Total Flows received in (USD) (included in TTS above)	MEEA BIR	5,342,079	(854,234)	4,487,845	4,487,845	-	4,487,845	
Flows declared by one party (not reconciled)				TTS			TTS	
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLS)		10,696		10,696	10,696		10,696	-
Gas (MCF)		3,925,809		3,925,809	3,825,808		3,825,808	100,001
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		LEASE OPERATORS LIMITED									
IRD Tax Reference No.		170005-3									
Tax	Government Agency	Reported by government			Reported by company			Reconciling Items			
		Original	Adjustments	Final	Original	Adjustments	Final				
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$			
SPT	MOFE - IRD	51,026,233		51,026,233	51,026,233		51,026,233	-			
PPT	MOFE - IRD	29,000,000		29,000,000	29,000,000		29,000,000	-			
UL	MOFE - IRD	4,200,000		4,200,000	4,200,000		4,200,000	-			
CT	MOFE - IRD							-			
Green Fund Levy	MOFE - IRD	467,958		467,958	467,958		467,958	-			
Business Levy	MOFE - IRD							-			
WHT on dividends	MOFE - IRD							-			
WHT on deemed branch remittance	MOFE - IRD							-			
Insurance Premium Tax	MOFE - IRD							-			
Interest	MOFE - IRD							-			
Penalties	MOFE - IRD							-			
Sub total	MOFE - IRD	84,694,191	-	84,694,191	84,694,191	-	84,694,191	-			
Royalty	MEEA							-			
Minimum rent - E&P	MEEA							-			
Annual licence acreage payments	MEEA							-			
Petroleum Levy	MEEA							-			
Petroleum impost	MEEA							-			
PSC Share of Profit	MEEA							-			
PSC Signature Bonuses	MEEA							-			
PSC Bidding Fees	MEEA							-			
Transfer fees	MEEA							-			
Abandonment provisions	MEEA							-			
Annual admin charges	MEEA							-			
Training Fees	MEEA							-			
R&D Fees	MEEA							-			
Pruction bonus	MEEA							-			
Technical assistance	MEEA							-			
Scholarships	MEEA							-			
P.S.C Holding fees	MEEA							-			
Other payments under PSCs	MEEA							-			
Sub total	MEEA	-	-	-	-	-	-	-			
Other payments to government								-			
Dividends paid	MOFE - InvD							-			
Sub total	MOFE - InvD	-	-	-	-	-	-	-			
Total Financial Flows		84,694,191	-	84,694,191	84,694,191	-	84,694,191	-			
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR										
Flows declared by one party (not reconciled)				TT\$			TT\$				
Flow 1- Social Payments	Party 1			-	1,561,896		1,561,896				
Flow 2- Infrastructure Payments	Party 2			-	0		-				
Flow 3- Transportation Tariffs	Party 3			-	0		-				
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated			
Royalty											
Quantity in [unit of measure]											
Value in US\$											
ANO flow											
Quantity in [unit of measure]											
Value in US\$											
Production:											
Oil (BBLS)		757,728		757,728	779,603		779,603	(21,875)			
Gas (MCF)		-		-	-		-	-			
Gas (MMSCF)		-		-	-		-	-			
Gas (MSCF)		-		-	-		-	-			
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division										
MEEA	Ministry of Energy and Energy Affairs										
MOFE - InvD	Ministry of Finance & the Economy - Investments Division										

NAME OF COMPANY		THE NATIONAL GAS COMPANY OF TRINIDAD AND TOBAGO LIMITED						
IRD Tax Reference No.		000103389-8						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TTS	TTS	TTS	TTS	TTS	TTS	TTS
SPT	MOFE - IRD	107,120,474		107,120,474	107,120,474		107,120,474	-
PPT	MOFE - IRD	85,767,676		85,767,676	85,767,676		85,767,676	(0)
UL	MOFE - IRD	9,428,896		9,428,896	9,428,896		9,428,896	(0)
CT	MOFE - IRD	1,438,053,572	(19,007,424)	1,419,046,148	1,419,046,148		1,419,046,148	(0)
Green Fund Levy	MOFE - IRD	389,405	19,007,424	19,396,829	19,497,353	(100,524)	19,396,829	0
Business Levy	MOFE - IRD	-		-	-		-	-
WHT on dividends	MOFE - IRD	-		-	-		-	-
WHT on deemed branch remittance	MOFE - IRD	-		-	-		-	-
Insurance Premium Tax	MOFE - IRD		1,924,026	1,924,026	1,850,463		1,850,463	73,563
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD	1,640,760,023	1,924,026	1,642,684,049	1,642,711,011	(100,524)	1,642,610,487	73,562
Royalty	MEEA	284,428,318		284,428,318			-	284,428,318
Minimum rent - E&P	MEEA			-			-	-
Annual licence acreage payments	MEEA			-			-	-
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA	1,524,852,996		1,524,852,996	1,357,552,080	408,717,770	1,766,269,850	(241,416,854)
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA			-			-	-
Training Fees	MEEA			-			-	-
R&D Fees	MEEA			-			-	-
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA			-			-	-
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	1,809,281,314	-	1,809,281,314	1,357,552,080	408,717,770	1,766,269,850	43,011,464
Other payments to government								
Dividends paid	MOFE - InvD	4,850,000,000		4,850,000,000	4,850,000,000		4,850,000,000	-
Sub total	MOFE - InvD	4,850,000,000	-	4,850,000,000	4,850,000,000	-	4,850,000,000	-
Total Financial Flows		8,300,041,337	1,924,026	8,301,965,363	7,850,263,090	408,617,246	8,258,880,336	43,085,026
Total Flows received in (USD) (included in TT\$ above)	MEEA	282,713,980		282,713,980	212,141,152	64,024,167	276,165,319	
	BIR	287,382			287,382			
Flows declared by one party (not reconciled)				TTS			TTS	
Flow 1- Social Payments	Party 1			-	44,396,848		44,396,848	
Flow 2- Infrastructure Payments	Party 2			-	27,908,927		27,908,927	
Flow 3- Transportation Tariffs	Party 3			-	4,044,323		4,044,323	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in [unit of measure]								
Value in US\$					49,692,895		8,521,216	
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		NGC PIPELINE COMPANY LIMITED								
IRD Tax Reference No.		000119991-0								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items		
		Original	Adjustments	Final	Original	Adjustments	Final			
		IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	IT\$		
SPT	MOFE - IRD			-			-	-		
PPT	MOFE - IRD			-			-	-		
UL	MOFE - IRD			-			-	-		
CT	MOFE - IRD	66,041,752	(316,017)	65,725,735	65,725,735		65,725,735	0		
Green Fund Levy	MOFE - IRD		316,017	316,017	316,017		316,017	-		
Business Levy	MOFE - IRD			-			-	-		
WHT on dividends	MOFE - IRD			-			-	-		
WHT on deemed branch remittance	MOFE - IRD			-			-	-		
Insurance Premium Tax	MOFE - IRD			-			-	-		
Interest	MOFE - IRD			-			-	-		
Penalties	MOFE - IRD			-			-	-		
Sub total	MOFE - IRD	66,041,752	-	66,041,752	66,041,752	-	66,041,752	0		
Royalty	MEEA			-			-	-		
Minimum rent - E&P	MEEA			-			-	-		
Annual licence acreage payments	MEEA			-			-	-		
Petroleum Levy	MEEA			-			-	-		
Petroleum Impost	MEEA			-			-	-		
PSC Share of Profit	MEEA			-			-	-		
PSC Signature Bonuses	MEEA			-			-	-		
PSC Bidding Fees	MEEA			-			-	-		
Transfer fees	MEEA			-			-	-		
Abandonment provisions	MEEA			-			-	-		
Annual admin charges	MEEA			-			-	-		
Training Fees	MEEA			-			-	-		
R&D Fees	MEEA			-			-	-		
Pruction bonus	MEEA			-			-	-		
Technical assistance	MEEA			-			-	-		
Scholarships	MEEA			-			-	-		
P.S.C Holding fees	MEEA			-			-	-		
Other payments under PSCs	MEEA			-			-	-		
Sub total	MEEA	-	-	-	-	-	-	-		
Other payments to government				-			-	-		
Dividends paid	MOFE - InvD			-			-	-		
Sub total	MOFE - InvD	-	-	-	-	-	-	-		
Total Financial Flows		66,041,752	-	66,041,752	66,041,752	-	66,041,752	0		
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR			-			-	-		
Flows declared by one party (not reconciled)				IT\$			IT\$			
Flow 1- Social Payments	Party 1			-	0		-			
Flow 2- Infrastructure Payments	Party 2			-	0		-			
Flow 3- Transportation Tariffs	Party 3			-	273,656,272		-	273,656,272		
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated		
Royalty										
Quantity in[unit of measure]										
Value in US\$										
ANO flow										
Quantity in[unit of measure]										
Value in US\$										
Production:										
Oil (BBLs)		-		-	-		-	-		
Gas (MCF)		-		-	-		-	-		
Gas (MMSCF)		-		-	-		-	-		
Gas (MSCF)		-		-	-		-	-		
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division									
MEEA	Ministry of Energy and Energy Affairs									
MOFE - InvD	Ministry of Finance & the Economy - Investments Division									

NAME OF COMPANY		NIKO Resources Sc Caribbean									
IRD Tax Reference No.											
Tax	Government Agency	Reported by government			Reported by company			Reconciling Items			
		Original	Adjustments	Final	Original	Adjustments	Final				
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$			
SPT	MOFE - IRD			-			-				
PPT	MOFE - IRD			-			-				
UL	MOFE - IRD			-			-				
CT	MOFE - IRD			-			-				
Green Fund Levy	MOFE - IRD			-			-				
Business Levy	MOFE - IRD			-			-				
WHT on dividends	MOFE - IRD			-			-				
WHT on deemed branch remittance	MOFE - IRD			-			-				
Insurance Premium Tax	MOFE - IRD			-			-				
Interest	MOFE - IRD			-			-				
Penalties	MOFE - IRD			-			-				
Sub total	MOFE - IRD	-	-	-	-	-	-	-			
Royalty	MEEA			-			-				
Minimum rent - E&P	MEEA			-			-				
Annual licence acreage payments	MEEA			-			-				
Petroleum Levy	MEEA			-			-				
Petroleum Impost	MEEA			-			-				
PSC Share of Profit	MEEA			-			-				
PSC Signature Bonuses	MEEA			-			-				
PSC Bidding Fees	MEEA			-			-				
Transfer fees	MEEA			-			-				
Abandonment provisions	MEEA			-			-				
Annual admin charges	MEEA			-			-				
Training Fees	MEEA			-			-				
R&D Fees	MEEA			-			-				
Pruction bonus	MEEA			-			-				
Technical assistance	MEEA			-			-				
Scholarships	MEEA			-			-				
P.S.C Holding fees	MEEA			-			-				
Other payments under PSCs	MEEA			-			-				
Sub total	MEEA	-	-	-	-	-	-	-			
Other payments to government				-			-				
Dividends paid	MOFE - InvD			-			-				
Sub total	MOFE - InvD	-	-	-	-	-	-	-			
Total Financial Flows		-	-	-	-	-	-	-			
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR										
Flows declared by one party (not reconciled)				TT\$			TT\$				
Flow 1- Social Payments	Party 1			-			-				
Flow 2- Infrastructure Payments	Party 2			-			-				
Flow 3- Transportation Tariffs	Party 3			-			-				
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated			
Royalty											
Quantity in[unit of measure]											
Value in US\$											
ANO flow											
Quantity in[unit of measure]											
Value in US\$											
Production:											
Oil (BBLs)		-	-	-	-	-	-	-			
Gas (MCF)		-	-	-	-	-	-	-			
Gas (MMSCF)		-	-	-	-	-	-	-			
Gas (MSCF)		-	-	-	-	-	-	-			
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division										
MEEA	Ministry of Energy and Energy Affairs										
MOFE - InvD	Ministry of Finance & the Economy - Investments Division										

NAME OF COMPANY		NIKO RESOURCES (BLOCK 4B CARIBBEAN) LIMITED						
IRD Tax Reference No.		100010783-4						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD			-			-	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA			-			-	-
Minimum rent - E&P	MEEA			-			-	-
Annual licence acreage payments	MEEA			-			-	-
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA			-			-	-
Training Fees	MEEA			-			-	-
R&D Fees	MEEA			-			-	-
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA			-			-	-
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	-	-	-	-	-	-	-
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		-	-	-	-	-	-	-
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR			-			-	-
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		NIKO RESOURCES (NCMA2 CARIBBEAN) LIMITED								
IRD Tax Reference No.		100010368-8								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items		
		Original	Adjustments	Final	Original	Adjustments	Final			
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$		
SPT	MOFE - IRD			-			-	-		
PPT	MOFE - IRD			-			-	-		
UL	MOFE - IRD			-			-	-		
CT	MOFE - IRD			-			-	-		
Green Fund Levy	MOFE - IRD			-			-	-		
Business Levy	MOFE - IRD			-			-	-		
WHT on dividends	MOFE - IRD			-			-	-		
WHT on deemed branch remittance	MOFE - IRD			-			-	-		
Insurance Premium Tax	MOFE - IRD			-			-	-		
Interest	MOFE - IRD			-			-	-		
Penalties	MOFE - IRD			-			-	-		
Sub total	MOFE - IRD	-	-	-	-	-	-	-		
Royalty	MEEA			-			-	-		
Minimum rent - E&P	MEEA			-			-	-		
Annual licence acreage payments	MEEA	2,133,618		2,133,618	2,133,618		2,133,618	(0)		
Petroleum Levy	MEEA			-			-	-		
Petroleum Impost	MEEA			-			-	-		
PSC Share of Profit	MEEA			-			-	-		
PSC Signature Bonuses	MEEA			-			-	-		
PSC Bidding Fees	MEEA			-			-	-		
Transfer fees	MEEA			-			-	-		
Abandonment provisions	MEEA			-			-	-		
Annual admin charges	MEEA			-			-	-		
Training Fees	MEEA			-			-	-		
R&D Fees	MEEA			-			-	-		
Pruction bonus	MEEA			-			-	-		
Technical assistance	MEEA			-			-	-		
Scholarships	MEEA			-			-	-		
P.S.C Holding fees	MEEA			-			-	-		
Other payments under PSCs	MEEA			-			-	-		
Sub total	MEEA	2,133,618	-	2,133,618	-	2,133,618	2,133,618	(0)		
Other payments to government				-			-	-		
Dividends paid	MOFE - InvD			-			-	-		
Sub total	MOFE - InvD	-	-	-	-	-	-	-		
Total Financial Flows		2,133,618	-	2,133,618	-	2,133,618	2,133,618	(0)		
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	330,373		330,373		330,373	330,373			
Flows declared by one party (not reconciled)				TT\$			TT\$			
Flow 1- Social Payments	Party 1			-	0		-			
Flow 2- Infrastructure Payments	Party 2			-	0		-			
Flow 3- Transportation Tariffs	Party 3			-	0		-			
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated		
Royalty										
Quantity in[unit of measure]										
Value in US\$										
ANO flow										
Quantity in[unit of measure]										
Value in US\$										
Production:										
Oil (BBLs)		-		-	-		-	-		
Gas (MCF)		-		-	-		-	-		
Gas (MMSCF)		-		-	-		-	-		
Gas (MSCF)		-		-	-		-	-		
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division									
MEEA	Ministry of Energy and Energy Affairs									
MOFE - InvD	Ministry of Finance & the Economy - Investments Division									

NAME OF COMPANY		NIKO RESOURCES (NCMA3 CARIBBEAN) LIMITED									
IRD Tax Reference No.		100006778-1									
Tax	Government Agency	Reported by government			Reported by company			Reconciling items			
		Original	Adjustments	Final	Original	Adjustments	Final				
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$			
SPT	MOFE - IRD			-			-	-			
PPT	MOFE - IRD			-			-	-			
UL	MOFE - IRD			-			-	-			
CT	MOFE - IRD			-			-	-			
Green Fund Levy	MOFE - IRD			-			-	-			
Business Levy	MOFE - IRD			-			-	-			
WHT on dividends	MOFE - IRD			-			-	-			
WHT on deemed branch remittance	MOFE - IRD			-			-	-			
Insurance Premium Tax	MOFE - IRD			-			-	-			
Interest	MOFE - IRD			-			-	-			
Penalties	MOFE - IRD			-			-	-			
Sub total	MOFE - IRD	-	-	-	-	-	-	-			
Royalty	MEEA			-			-	-			
Minimum rent - E&P	MEEA			-			-	-			
Annual licence acreage payments	MEEA			-			-	-			
Petroleum Levy	MEEA			-			-	-			
Petroleum Impost	MEEA			-			-	-			
PSC Share of Profit	MEEA			-			-	-			
PSC Signature Bonuses	MEEA			-			-	-			
PSC Bidding Fees	MEEA			-			-	-			
Transfer fees	MEEA			-			-	-			
Abandonment provisions	MEEA			-			-	-			
Annual admin charges	MEEA			-			-	-			
Training Fees	MEEA			-			-	-			
R&D Fees	MEEA			-			-	-			
Pruction bonus	MEEA			-			-	-			
Technical assistance	MEEA			-			-	-			
Scholarships	MEEA			-			-	-			
P.S.C Holding fees	MEEA			-			-	-			
Other payments under PSCs	MEEA			-			-	-			
Sub total	MEEA	-	-	-	-	-	-	-			
Other payments to government				-			-	-			
Dividends paid	MOFE - InvD			-			-	-			
Sub total	MOFE - InvD	-	-	-	-	-	-	-			
Total Financial Flows		-	-	-	-	-	-	-			
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR			-			-	-			
Flows declared by one party (not reconciled)				TT\$			TT\$				
Flow 1- Social Payments	Party 1			-	0		-				
Flow 2- Infrastructure Payments	Party 2			-	0		-				
Flow 3- Transportation Tariffs	Party 3			-	0		-				
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated			
Royalty											
Quantity in[unit of measure]											
Value in US\$											
ANO flow											
Quantity in[unit of measure]											
Value in US\$											
Production:											
Oil (BBLs)		-		-	-		-	-			
Gas (MCF)		-		-	-		-	-			
Gas (MMSCF)		-		-	-		-	-			
Gas (MSCF)		-		-	-		-	-			
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division										
MEEA	Ministry of Energy and Energy Affairs										
MOFE - InvD	Ministry of Finance & the Economy - Investments Division										

NAME OF COMPANY		Niko Resources (Trinidad and Tobago) Ltd									
IRD Tax Reference No.		100004309-2									
Tax	Government Agency	Reported by government			Reported by company			Reconciling items			
		Original	Adjustments	Final	Original	Adjustments	Final				
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$			
SPT	MOFE - IRD			-			-	-			
PPT	MOFE - IRD			-			-	-			
UL	MOFE - IRD			-			-	-			
CT	MOFE - IRD			-			-	-			
Green Fund Levy	MOFE - IRD			-			-	-			
Business Levy	MOFE - IRD			-			-	-			
WHT on dividends	MOFE - IRD			-			-	-			
WHT on deemed branch remittance	MOFE - IRD			-			-	-			
Insurance Premium Tax	MOFE - IRD			-			-	-			
Interest	MOFE - IRD			-			-	-			
Penalties	MOFE - IRD			-			-	-			
Sub total	MOFE - IRD	-	-	-	-	-	-	-			
Royalty	MEEA			-			-	-			
Minimum rent - E&P	MEEA			-			-	-			
Annual licence acreage payments	MEEA			-			-	-			
Petroleum Levy	MEEA			-			-	-			
Petroleum Impost	MEEA			-			-	-			
PSC Share of Profit	MEEA			-			-	-			
PSC Signature Bonuses	MEEA			-			-	-			
PSC Bidding Fees	MEEA			-			-	-			
Transfer fees	MEEA			-			-	-			
Abandonment provisions	MEEA			-			-	-			
Annual admin charges	MEEA			-			-	-			
Training Fees	MEEA			-			-	-			
R&D Fees	MEEA			-			-	-			
Pruction bonus	MEEA			-			-	-			
Technical assistance	MEEA			-			-	-			
Scholarships	MEEA			-			-	-			
P.S.C Holding fees	MEEA			-			-	-			
Other payments under PSCs	MEEA			-			-	-			
Sub total	MEEA	-	-	-	-	-	-	-			
Other payments to government				-			-	-			
Dividends paid	MOFE - InvD			-			-	-			
Sub total	MOFE - InvD	-	-	-	-	-	-	-			
Total Financial Flows		-	-	-	-	-	-	-			
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR			-			-	-			
Flows declared by one party (not reconciled)				TT\$			TT\$				
Flow 1- Social Payments	Party 1			-	0		-				
Flow 2- Infrastructure Payments	Party 2			-	0		-				
Flow 3- Transportation Tariffs	Party 3			-	0		-				
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated			
Royalty											
Quantity in[unit of measure]											
Value in US\$											
ANO flow											
Quantity in[unit of measure]											
Value in US\$											
Production:											
Oil (BBLs)		-		-	-		-	-			
Gas (MCF)		-		-	-		-	-			
Gas (MMSCF)		-		-	-		-	-			
Gas (MSCF)		-		-	-		-	-			
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division										
MEEA	Ministry of Energy and Energy Affairs										
MOFE - InvD	Ministry of Finance & the Economy - Investments Division										

NAME OF COMPANY		VOYAGER ENERGY (TRINIDAD) LTD								
IRD Tax Reference No.		100011630-5								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items		
		Original	Adjustments	Final	Original	Adjustments	Final			
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$		
SPT	MOFE - IRD			-			-	-		
PPT	MOFE - IRD			-			-	-		
UL	MOFE - IRD			-			-	-		
CT	MOFE - IRD			-			-	-		
Green Fund Levy	MOFE - IRD			-			-	-		
Business Levy	MOFE - IRD			-			-	-		
WHT on dividends	MOFE - IRD			-			-	-		
WHT on deemed branch remittance	MOFE - IRD			-			-	-		
Insurance Premium Tax	MOFE - IRD			-			-	-		
Interest	MOFE - IRD			-			-	-		
Penalties	MOFE - IRD			-			-	-		
Sub total	MOFE - IRD	-	-	-	-	-	-	-		
Royalty	MEEA			-			-	-		
Minimum rent - E&P	MEEA			-			-	-		
Annual licence acreage payments	MEEA	5,568,711		5,568,711	5,568,711	5,568,711	5,568,711	0		
Petroleum Levy	MEEA			-			-	-		
Petroleum Impost	MEEA			-			-	-		
PSC Share of Profit	MEEA			-			-	-		
PSC Signature Bonuses	MEEA			-			-	-		
PSC Bidding Fees	MEEA			-			-	-		
Transfer fees	MEEA			-			-	-		
Abandonment provisions	MEEA			-			-	-		
Annual admin charges	MEEA			-			-	-		
Training Fees	MEEA			-			-	-		
R&D Fees	MEEA			-			-	-		
Pruction bonus	MEEA			-			-	-		
Technical assistance	MEEA			-			-	-		
Scholarships	MEEA			-			-	-		
P.S.C Holding fees	MEEA			-			-	-		
Other payments under PSCs	MEEA			-			-	-		
Sub total	MEEA	5,568,711	-	5,568,711	-	5,568,711	5,568,711	0		
Other payments to government				-			-	-		
Dividends paid	MOFE - InvD			-			-	-		
Sub total	MOFE - InvD	-	-	-	-	-	-	-		
Total Financial Flows		5,568,711	-	5,568,711	-	5,568,711	5,568,711	0		
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	868,959		868,959		868,959	868,959			
Flows declared by one party (not reconciled)				TT\$			TT\$			
Flow 1- Social Payments	Party 1			-	0		-			
Flow 2- Infrastructure Payments	Party 2			-	0		-			
Flow 3- Transportation Tariffs	Party 3			-	0		-			
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated		
Royalty										
Quantity in[unit of measure]										
Value in US\$										
ANO flow										
Quantity in[unit of measure]										
Value in US\$										
Production:										
Oil (BBLs)		-		-	-		-	-		
Gas (MCF)		-		-	-		-	-		
Gas (MMSCF)		-		-	-		-	-		
Gas (MSCF)		-		-	-		-	-		
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division									
MEEA	Ministry of Energy and Energy Affairs									
MOFE - InvD	Ministry of Finance & the Economy - Investments Division									

NAME OF COMPANY		Trinidad and Tobago Marine Petroleum							
IRD Tax Reference No.		000111061-4							
Tax	Government Agency	Reported by government			Reported by company			Reconciling items	
		Original	Adjustments	Final	Original	Adjustments	Final		
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	
SPT	MOFE - IRD	785,685		785,685	785,685		785,685	-	
PPT	MOFE - IRD	1,593,756		1,593,756	1,593,756		1,593,756	-	
UL	MOFE - IRD	159,376		159,376	159,376		159,376	-	
CT	MOFE - IRD							-	
Green Fund Levy	MOFE - IRD	7,141		7,141		7,141	7,141	(0)	
Business Levy	MOFE - IRD							-	
WHT on dividends	MOFE - IRD							-	
WHT on deemed branch remittance	MOFE - IRD							-	
Insurance Premium Tax	MOFE - IRD							-	
Interest	MOFE - IRD							-	
Penalties	MOFE - IRD							-	
Sub total	MOFE - IRD	2,545,958	-	2,545,958	2,538,817	7,141	2,545,958	(0)	
Royalty	MEEA							-	
Minimum rent - E&P	MEEA							-	
Annual licence acreage payments	MEEA							-	
Petroleum Levy	MEEA							-	
Petroleum Impost	MEEA							-	
PSC Share of Profit	MEEA							-	
PSC Signature Bonuses	MEEA							-	
PSC Bidding Fees	MEEA							-	
Transfer fees	MEEA							-	
Abandonment provisions	MEEA							-	
Annual admin charges	MEEA							-	
Training Fees	MEEA							-	
R&D Fees	MEEA							-	
Production bonus	MEEA							-	
Technical assistance	MEEA							-	
Scholarships	MEEA							-	
P.S.C Holding fees	MEEA							-	
Other payments under PSCs	MEEA							-	
Sub total	MEEA	-	-	-	-	-	-	-	
Other payments to government								-	
Dividends paid	MOFE - InvD							-	
Sub total	MOFE - InvD	-	-	-	-	-	-	-	
Total Financial Flows		2,545,958	-	2,545,958	2,538,817	7,141	2,545,958	(0)	
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	393,877		393,877	393,877		393,877		
Flows declared by one party (not reconciled)				TT\$			TT\$		
Flow 1- Social Payments	Party 1			-	0		-		
Flow 2- Infrastructure Payments	Party 2			-	0		-		
Flow 3- Transportation Tariffs	Party 3			-	0		-		
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	
Royalty									
Quantity in [unit of measure]									
Value in US\$									
ANO flow									
Quantity in [unit of measure]									
Value in US\$									
Production:									
Oil (BBLs)		0	-	-	3,121		3,121	(3,121)	
Gas (MCF)		5,797,500	(5,797,500)	-	-		-	-	
Gas (MMSCF)		-	-	-	-		-	-	
Gas (MSCF)		-	-	-	-		-	-	
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division								
MEEA	Ministry of Energy and Energy Affairs								
MOFE - InvD	Ministry of Finance & the Economy - Investments Division								

NAME OF COMPANY		Primera East Brighton Limited						
IRD Tax Reference No.		000170048-0						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD	2		2		2	2	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD	2	-	2		2	2	-
Royalty	MEEA			-			-	-
Minimum rent - E&P	MEEA			-			-	-
Annual licence acreage payments	MEEA			-			-	-
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA			-			-	-
Training Fees	MEEA			-			-	-
R&D Fees	MEEA			-			-	-
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA			-			-	-
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	-	-	-	-	-	-	-
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		2	-	2	-	2	2	-
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR							
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			-	0		-	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-		-			-	-
Gas (MCF)		-		-			-	-
Gas (MMSCF)		-		-			-	-
Gas (MSCF)		-		-			-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		Primer Oil & Gas Limited							
IRD Tax Reference No.		000170013-4							
Tax	Government Agency	Reported by government			Reported by company			Reconciling items	
		Original	Adjustments	Final	Original	Adjustments	Final		
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	
SPT	MOFE - IRD	13,599,878		13,599,878	13,599,878		13,599,878	-	
PPT	MOFE - IRD	9,072,593		9,072,593	9,072,593		9,072,593	-	
UL	MOFE - IRD	1,353,052		1,353,052	1,353,052		1,353,052	-	
CT	MOFE - IRD							-	
Green Fund Levy	MOFE - IRD	79,053		79,053	79,053		79,053	-	
Business Levy	MOFE - IRD							-	
WHT on dividends	MOFE - IRD							-	
WHT on deemed branch remittance	MOFE - IRD							-	
Insurance Premium Tax	MOFE - IRD							-	
Interest	MOFE - IRD							-	
Penalties	MOFE - IRD							-	
Sub total	MOFE - IRD	24,104,576	-	24,104,576	24,104,576	-	24,104,576	-	
Royalty	MEEA	2,572,182		2,572,182	2,572,182		2,572,182	0	
Minimum rent - E&P	MEEA							-	
Annual licence acreage payments	MEEA							-	
Petroleum Levy	MEEA							-	
Petroleum Impost	MEEA	64,220		64,220	64,220		64,220	(0)	
PSC Share of Profit	MEEA							-	
PSC Signature Bonuses	MEEA							-	
PSC Bidding Fees	MEEA							-	
Transfer fees	MEEA							-	
Abandonment provisions	MEEA							-	
Annual admin charges	MEEA							-	
Training Fees	MEEA							-	
R&D Fees	MEEA							-	
Pruction bonus	MEEA							-	
Technical assistance	MEEA							-	
Scholarships	MEEA							-	
P.S.C Holding fees	MEEA							-	
Other payments under PSCs	MEEA							-	
Sub total	MEEA	2,636,402	-	2,636,402	2,636,402	-	2,636,402	(0)	
Other payments to government								-	
Dividends paid	MOFE - InvD							-	
Sub total	MOFE - InvD							-	
Total Financial Flows		26,740,978	-	26,740,978	26,740,978	-	26,740,978	(0)	
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR								
Flows declared by one party (not reconciled)				TT\$			TT\$		
Flow 1- Social Payments	Party 1			-	0		-		
Flow 2- Infrastructure Payments	Party 2			-	0		-		
Flow 3- Transportation Tariffs	Party 3			-	0		-		
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	
Royalty									
Quantity in[unit of measure]									
Value in US\$									
ANO flow									
Quantity in[unit of measure]									
Value in US\$									
Production:									
Oil (BBLS)		134,879		134,879	134,886		134,886	(7)	
Gas (MCF)		-		-	-		-	-	
Gas (MMSCF)		-		-	-		-	-	
Gas (MSCF)		-		-	-		-	-	
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division								
MEEA	Ministry of Energy and Energy Affairs								
MOFE - InvD	Ministry of Finance & the Economy - Investments Division								

NAME OF COMPANY		Optimal Services Limited							
IRD Tax Reference No.		000170011-8							
Tax	Government Agency	Reported by government			Reported by company			Reconciling items	
		Original	Adjustments	Final	Original	Adjustments	Final		
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	
SPT	MOFE - IRD	24,743,148	(14,540,674)	10,202,474	10,202,474		10,202,474	-	
PPT	MOFE - IRD	10,378,372	14,471,190	24,849,562	24,849,562		24,849,562	-	
UL	MOFE - IRD	1,483,416	(12,127)	1,471,289	1,471,289		1,471,289	-	
CT	MOFE - IRD			-			-	-	
Green Fund Levy	MOFE - IRD	75,688		75,688	75,688		75,688	-	
Business Levy	MOFE - IRD			-			-	-	
WHT on dividends	MOFE - IRD			-			-	-	
WHT on deemed branch remittance	MOFE - IRD			-			-	-	
Insurance Premium Tax	MOFE - IRD			-			-	-	
Interest	MOFE - IRD		79,611	79,611	79,611		79,611	-	
Penalties	MOFE - IRD		2,000	2,000	2,000		2,000	-	
Sub total	MOFE - IRD	36,680,624	-	36,680,624	36,680,624	-	36,680,624	-	
Royalty	MEEA			-			-	-	
Minimum rent - E&P	MEEA			-			-	-	
Annual licence acreage payments	MEEA			-			-	-	
Petroleum Levy	MEEA			-			-	-	
Petroleum Impost	MEEA			-			-	-	
PSC Share of Profit	MEEA			-			-	-	
PSC Signature Bonuses	MEEA			-			-	-	
PSC Bidding Fees	MEEA			-			-	-	
Transfer fees	MEEA			-			-	-	
Abandonment provisions	MEEA			-			-	-	
Annual admin charges	MEEA			-			-	-	
Training Fees	MEEA			-			-	-	
R&D Fees	MEEA			-			-	-	
Pruction bonus	MEEA			-			-	-	
Technical assistance	MEEA			-			-	-	
Scholarships	MEEA			-			-	-	
P.S.C Holding fees	MEEA			-			-	-	
Other payments under PSCs	MEEA			-			-	-	
Sub total	MEEA	-	-	-	-	-	-	-	
Other payments to government				-			-	-	
Dividends paid	MOFE - InvD			-			-	-	
Sub total	MOFE - InvD	-	-	-	-	-	-	-	
Total Financial Flows		36,680,624	-	36,680,624	36,680,624	-	36,680,624	-	
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR								
Flows declared by one party (not reconciled)				TT\$			TT\$		
Flow 1- Social Payments	Party 1			-	0		-		
Flow 2- Infrastructure Payments	Party 2			-	0		-		
Flow 3- Transportation Tariffs	Party 3			-	0		-		
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	
Royalty									
Quantity in[unit of measure]									
Value in US\$									
ANO flow									
Quantity in[unit of measure]									
Value in US\$									
Production:									
Oil (BBLs)		-		-	128,538		128,538	(128,538)	
Gas (MCF)		-		-	-		-	-	
Gas (MMSCF)		-		-	-		-	-	
Gas (MSCF)		-		-	-		-	-	
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division								
MEEA	Ministry of Energy and Energy Affairs								
MOFE - InvD	Ministry of Finance & the Economy - Investments Division								

NAME OF COMPANY		TOUCHSTONE EXPLORATION (TRINIDAD) LTD							
IRD Tax Reference No.		000170015-0							
Tax	Government Agency	Reported by government			Reported by company			Reconciling items	
		Original	Adjustments	Final	Original	Adjustments	Final		
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	
SPT	MOFE - IRD	13,814,957		13,814,957	13,814,957		13,814,957	-	
PPT	MOFE - IRD			-			-	-	
UL	MOFE - IRD	500,000		500,000	500,000		500,000	-	
CT	MOFE - IRD			-			-	-	
Green Fund Levy	MOFE - IRD	217,445		217,445	217,445		217,445	-	
Business Levy	MOFE - IRD			-			-	-	
WHT on dividends	MOFE - IRD			-			-	-	
WHT on deemed branch remittance	MOFE - IRD			-			-	-	
Insurance Premium Tax	MOFE - IRD			-			-	-	
Interest	MOFE - IRD			-			-	-	
Penalties	MOFE - IRD			-			-	-	
WHT on Branch Profits	MOFE - IRD			-			-	-	
Sub total	MOFE - IRD	14,532,402	-	14,532,402	14,532,402	-	14,532,402	-	
Royalty	MEEA			-			-	-	
Minimum rent - E&P	MEEA			-			-	-	
Annual licence acreage payments	MEEA			-			-	-	
Petroleum Levy	MEEA			-			-	-	
Petroleum Impost	MEEA			-			-	-	
PSC Share of Profit	MEEA			-			-	-	
PSC Signature Bonuses	MEEA			-			-	-	
PSC Bidding Fees	MEEA			-			-	-	
Transfer fees	MEEA			-			-	-	
Abandonment provisions	MEEA			-			-	-	
Annual admin charges	MEEA			-			-	-	
Training Fees	MEEA			-			-	-	
R&D Fees	MEEA			-			-	-	
Pruction bonus	MEEA			-			-	-	
Technical assistance	MEEA			-			-	-	
Scholarships	MEEA			-			-	-	
P.S.C Holding fees	MEEA			-			-	-	
Other payments under PSCs	MEEA			-			-	-	
Sub total	MEEA	-	-	-	-	-	-	-	
Other payments to government									
Dividends paid	MOFE - InvD			-			-	-	
Sub total	MOFE - InvD	-	-	-	-	-	-	-	
Total Financial Flows		14,532,402	-	14,532,402	14,532,402	-	14,532,402	-	
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR								
Flows declared by one party (not reconciled)				TT\$			TT\$		
Flow 1- Social Payments	Party 1			-	3,710		3,710		
Flow 2- Infrastructure Payments	Party 2			-	0		-		
Flow 3- Transportation Tariffs	Party 3			-	0		-		
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	
Royalty									
Quantity in[unit of measure]									
Value in US\$									
ANO flow									
Quantity in[unit of measure]									
Value in US\$									
Production:									
Oil (BBLs)		-		-	363,968		363,968	(363,968)	
Gas (MCF)		-		-	-		-	-	
Gas (MMSCF)		-		-	-		-	-	
Gas (MSCF)		-		-	-		-	-	
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division								
MEEA	Ministry of Energy and Energy Affairs								
MOFE - InvD	Ministry of Finance & the Economy - Investments Division								

NAME OF COMPANY		REPSOL E&P T&T LIMITED						
IRD Tax Reference No.		128062-5						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	IT\$
SPT	MOFE - IRD	506,464,253		506,464,253	506,464,253		506,464,253	-
PPT	MOFE - IRD	57,984,226		57,984,226	57,984,226		57,984,226	-
UL	MOFE - IRD	5,798,423		5,798,423	5,798,423		5,798,423	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD	2,322,469		2,322,469	2,322,469		2,322,469	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD	572,569,370	-	572,569,370	572,569,370	-	572,569,370	-
Royalty	MEEA	350,768,704		350,768,704	350,768,705		350,768,705	(0)
Minimum rent - E&P	MEEA			-			-	-
Annual licence acreage payments	MEEA			-			-	-
Petroleum Levy	MEEA	120,018,942		120,018,942	120,018,942		120,018,942	-
Petroleum Impost	MEEA	1,876,419		1,876,419	1,876,419		1,876,419	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA	706,870		706,870		706,870	706,870	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA			-			-	-
Training Fees	MEEA			-			-	-
R&D Fees	MEEA			-			-	-
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA			-			-	-
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	473,370,935	-	473,370,935	472,664,065	706,870	473,370,935	(0)
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD			-			-	-
Total Financial Flows		1,045,940,305	-	1,045,940,305	1,045,233,435	706,870	1,045,940,305	(0)
Total Flows received in (USD) (included in TT\$ above)	MEEA	110,000		110,000		110,000	110,000	
	BIR			-			-	
Flows declared by one party (not reconciled)				IT\$			IT\$	
Flow 1- Social Payments	Party 1			-	1,831,905		1,831,905	
Flow 2- Infrastructure Payments	Party 2			-	0		-	
Flow 3- Transportation Tariffs	Party 3			-	0		-	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in [unit of measure]								
Value in US\$								
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		4,140,730		4,140,730	4,140,730		4,140,730	(0)
Gas (MCF)		11,401,098		11,401,098	5,155	11,395,937	11,401,092	6
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		Trinity Exploration and Production (Galeota) Limited (formerly Bayfield Energy (Galeota) Limited)						
IRD Tax Reference No.		10005602-2						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
SPT	MOFE - IRD	19,003,273		19,003,273	19,003,273		19,003,273	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD	388,977		388,977	260,944	128,033	388,977	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD	3,338		3,338	3,338		3,338	-
Penalties	MOFE - IRD	1,000		1,000	1,000		1,000	-
Sub total	MOFE - IRD	19,396,588	-	19,396,588	19,268,555	128,033	19,396,588	-
Royalty	MEEA	30,103,445		30,103,445	29,977,581		29,977,581	125,864
Minimum rent - E&P	MEEA	1,283,497		1,283,497	1,277,707		1,277,707	5,790
Annual licence acreage payments	MEEA			-	2,250,859	(2,250,859)	0	(0)
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA	175,344		175,344	175,344		175,344	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA			-			-	-
Training Fees	MEEA	805,915		805,915		805,915	805,915	(0)
R&D Fees	MEEA	805,915		805,915		805,915	805,915	(0)
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA	638,360		638,360		638,360	638,360	-
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	33,812,476	-	33,812,476	33,681,492	(669)	33,680,823	131,653
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		53,209,063	-	53,209,063	52,950,047	127,364	53,077,411	131,653
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	5,244,039		5,244,039	5,244,039		5,244,039	
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			-		0	-	
Flow 2- Infrastructure Payments	Party 2			-		0	-	
Flow 3- Transportation Tariffs	Party 3			-		0	-	
In kind flows				Units as stated			Units as stated	
Royalty								
Quantity in [unit of measure]								
Value in US\$								
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		434,119		434,119	434,118		434,118	1
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		Ten Degrees North Operating Company Limited								
IRD Tax Reference No.		170024-4								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items		
		Original	Adjustments	Final	Original	Adjustments	Final			
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$		
SPT	MOFE - IRD	7,844,072		7,844,072	7,844,072		7,844,072	(0)		
PPT	MOFE - IRD			-			-	-		
UL	MOFE - IRD			-			-	-		
CT	MOFE - IRD			-			-	-		
Green Fund Levy	MOFE - IRD	123,024		123,024	123,024		123,024	(0)		
Business Levy	MOFE - IRD			-			-	-		
WHT on dividends	MOFE - IRD			-			-	-		
WHT on deemed branch remittance	MOFE - IRD			-			-	-		
Insurance Premium Tax	MOFE - IRD			-			-	-		
Interest	MOFE - IRD	837,687		837,687	837,687		837,687	(0)		
Penalties	MOFE - IRD			-			-	-		
Sub total	MOFE - IRD	8,804,782	-	8,804,782	8,804,783	-	8,804,783	(1)		
Royalty	MEEA	11,535,335		11,535,335	11,506,438		11,506,438	28,897		
Minimum rent - E&P	MEEA	920,284		920,284	685,521	234,767	920,288	(3)		
Annual licence acreage payments	MEEA			-			-	-		
Petroleum Levy	MEEA			-			-	-		
Petroleum Impost	MEEA	140,290		140,290	140,290		140,290	-		
PSC Share of Profit	MEEA			-			-	-		
PSC Signature Bonuses	MEEA			-			-	-		
PSC Bidding Fees	MEEA			-			-	-		
Transfer fees	MEEA			-			-	-		
Abandonment provisions	MEEA			-			-	-		
Annual admin charges	MEEA			-			-	-		
Training Fees	MEEA	170,777		170,777		170,777	170,777	(0)		
R&D Fees	MEEA	170,777		170,777		170,777	170,777	(0)		
Pruction bonus	MEEA			-			-	-		
Technical assistance	MEEA			-			-	-		
Scholarships	MEEA	170,777		170,777		170,777	170,777	(0)		
P.S.C Holding fees	MEEA			-			-	-		
Other payments under PSCs	MEEA			-			-	-		
Sub total	MEEA	13,108,239	-	13,108,239	12,332,249	747,098	13,079,347	28,892		
Other payments to government				-			-	-		
Dividends paid	MOFE - InvD			-			-	-		
Sub total	MOFE - InvD			-			-	-		
Total Financial Flows		21,913,021	-	21,913,021	21,137,032	747,098	21,884,130	28,891		
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	2,023,132		2,023,132	1,907,569	115,563	2,023,132			
Flows declared by one party (not reconciled)				TT\$			TT\$			
Flow 1- Social Payments	Party 1			-	0		-			
Flow 2- Infrastructure Payments	Party 2			-	0		-			
Flow 3- Transportation Tariffs	Party 3			-	0		-			
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated		
Royalty										
Quantity in[unit of measure]										
Value in US\$										
ANO flow										
Quantity in[unit of measure]										
Value in US\$										
Production:										
Oil (BBLs)		72,583		72,583	210,654		210,654	(138,071)		
Gas (MCF)		-		-	-		-	-		
Gas (MMSCF)		-		-	-		-	-		
Gas (MSCF)		-		-	-		-	-		
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division									
MEEA	Ministry of Energy and Energy Affairs									
MOFE - InvD	Ministry of Finance & the Economy - Investments Division									

NAME OF COMPANY		Oilbelt Services Limited							
IRD Tax Reference No.		170010-5							
Tax	Government Agency	Reported by government			Reported by company			Reconciling items	
		Original	Adjustments	Final	Original	Adjustments	Final		
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	
SPT	MOFE - IRD	13,075,014		13,075,014	13,075,014		13,075,014	-	
PPT	MOFE - IRD	9,561,897		9,561,897	9,561,897		9,561,897	-	
UL	MOFE - IRD	956,190		956,190	956,190		956,190	-	
CT	MOFE - IRD							-	
Green Fund Levy	MOFE - IRD	264,740		264,740	264,740		264,740	-	
Business Levy	MOFE - IRD							-	
WHT on dividends	MOFE - IRD							-	
WHT on deemed branch remittance	MOFE - IRD							-	
Insurance Premium Tax	MOFE - IRD							-	
Interest	MOFE - IRD	677,292	437,094	1,114,386	1,114,387		1,114,387	(0)	
Penalties	MOFE - IRD		6,000	6,000	6,000		6,000	-	
Sub total	MOFE - IRD	24,535,133	443,094	24,978,227	24,978,228	-	24,978,228	(0)	
Royalty	MEEA							-	
Minimum rent - E&P	MEEA							-	
Annual licence acreage payments	MEEA							-	
Petroleum Levy	MEEA							-	
Petroleum Impost	MEEA							-	
PSC Share of Profit	MEEA							-	
PSC Signature Bonuses	MEEA							-	
PSC Bidding Fees	MEEA							-	
Transfer fees	MEEA							-	
Abandonment provisions	MEEA							-	
Annual admin charges	MEEA							-	
Training Fees	MEEA							-	
R&D Fees	MEEA							-	
Pruction bonus	MEEA							-	
Technical assistance	MEEA							-	
Scholarships	MEEA							-	
P.S.C Holding fees	MEEA							-	
Other payments under PSCs	MEEA							-	
Sub total	MEEA							-	
Other payments to government								-	
Dividends paid	MOFE - InvD							-	
Sub total	MOFE - InvD							-	
Total Financial Flows		24,535,133	443,094	24,978,227	24,978,228	-	24,978,228	(0)	
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR								
Flows declared by one party (not reconciled)				TT\$			TT\$		
Flow 1- Social Payments	Party 1			-	0		-		
Flow 2- Infrastructure Payments	Party 2			-	0		-		
Flow 3- Transportation Tariffs	Party 3			-	0		-		
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	
Royalty									
Quantity in[unit of measure]									
Value in US\$									
ANO flow									
Quantity in[unit of measure]									
Value in US\$									
Production:									
Oil (BBLs)		444,987		444,987	466,997		466,997	(22,010)	
Gas (MCF)		-		-	-		-	-	
Gas (MMSCF)		-		-	-		-	-	
Gas (MSCF)		-		-	-		-	-	
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division								
MEEA	Ministry of Energy and Energy Affairs								
MOFE - InvD	Ministry of Finance & the Economy - Investments Division								

NAME OF COMPANY		Amoco Trinidad Gas BV - Trinidad Branch							
IRD Tax Reference No.		000115341-9							
Tax	Government Agency	Reported by government			Reported by company			Reconciling items	
		Original	Adjustments	Final	Original	Adjustments	Final		
SPT	MOFE - IRD	TTS	TTS	TTS	TTS	TTS	TTS	TTS	
PPT	MOFE - IRD	-	-	-	-	-	-	-	
UL	MOFE - IRD	-	-	-	-	-	-	-	
CT	MOFE - IRD	-	-	-	-	-	-	-	
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-	
Business Levy	MOFE - IRD	-	-	-	-	-	-	-	
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-	
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-	
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-	
Interest	MOFE - IRD	-	-	-	-	-	-	-	
Penalties	MOFE - IRD	-	-	-	-	-	-	-	
Sub total	MOFE - IRD	-	-	-	-	-	-	-	
Royalty	MEEA	-	-	-	-	-	-	-	
Minimum rent - E&P	MEEA	-	-	-	-	-	-	-	
Annual licence acreage payments	MEEA	173,780	-	173,780	174,099	-	174,099	(319)	
Petroleum Levy	MEEA	-	-	-	-	-	-	-	
Petroleum Impost	MEEA	-	-	-	-	-	-	-	
PSC Share of Profit	MEEA	-	-	-	-	-	-	-	
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-	
PSC Bidding Fees	MEEA	-	-	-	-	-	-	-	
Transfer fees	MEEA	-	-	-	-	-	-	-	
Abandonment provisions	MEEA	-	-	-	-	-	-	-	
Annual admin charges	MEEA	3,629,920	-	3,629,920	3,629,920	-	3,629,920	0	
Training Fees	MEEA	1,814,960	-	1,814,960	1,814,960	-	1,814,960	0	
R&D Fees	MEEA	1,814,960	-	1,814,960	1,814,960	-	1,814,960	0	
Pruction bonus	MEEA	-	-	-	-	-	-	-	
Technical assistance	MEEA	9,867,765	-	9,867,765	9,867,765	-	9,867,765	-	
Scholarships	MEEA	-	-	-	-	-	-	-	
P,S,C Holding fees	MEEA	11,012,484	-	11,012,484	11,012,227	-	11,012,227	257	
Other payments under PSCs	MEEA	-	-	-	-	-	-	-	
Sub total	MEEA	28,313,870	-	28,313,870	28,313,931	-	28,313,931	(61)	
Other payments to government									
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-	
Sub total	MOFE - InvD	-	-	-	-	-	-	-	
Total Financial Flows		28,313,870	-	28,313,870	28,313,931	-	28,313,931	(61)	
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	4,452,941		4,452,941	4,402,941		4,402,941		
Flows declared by one party (not reconciled)				TTS			TTS		
Flow 1- Social Payments	Party 1			0.00	0.00		0.00		
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00		
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00		
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	
Royalty									
Quantity in[unit of measure]					-		-		
Value in US\$					-		-		
ANO flow									
Quantity in[unit of measure]									
Value in US\$									
Production:									
Oil (BBLs)		-	-	-	-	-	-	-	
Gas (MCF)		-	-	-	-	-	-	-	
Gas (MMSCF)		-	-	-	-	-	-	-	
Gas (MSCF)		-	-	-	-	-	-	-	
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division								
MEEA	Ministry of Energy and Energy Affairs								
MOFE - InvD	Ministry of Finance & the Economy - Investments Division								

NAME OF COMPANY		BP Exploration Operating Company Limited - Trinidad Branch						
IRD Tax Reference No.		100039340-4						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
SPT	MOFE - IRD	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD	48,560		48,560	48,560		48,560	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD	8,399		8,399	8,399		8,399	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD	56,959	-	56,959	56,959	-	56,959	-
Royalty	MEEA			-			-	-
Minimum rent - E&P	MEEA			-			-	-
Annual licence acreage payments	MEEA			-			-	-
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA			-			-	-
Training Fees	MEEA			-			-	-
R&D Fees	MEEA			-			-	-
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA			-			-	-
P,S,C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	-	-	-	-	-	-	-
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		56,959	-	56,959	56,959	-	56,959	-
Total flows received in (USD) (included in TT\$ above)	MEEA BIR	-	-	-	-	-	-	-
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			0.00	0.00		0.00	
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00	
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in[unit of measure]					-			
Value in US\$					-			
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLS)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BP Trinidad & Tobago LLC - Trinidad Branch						
IRD Tax Reference No.		000102561-5						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD	1,710,904,081		1,710,904,081	2,031,778,223	(320,874,142)	1,710,904,081	-
PPT	MOFE - IRD	1,864,332,768		1,864,332,768	1,543,458,626	320,874,142	1,864,332,768	-
UL	MOFE - IRD	211,772,303		211,772,303	211,772,303		211,772,303	-
CT	MOFE - IRD							-
Green Fund Levy	MOFE - IRD	15,553,634		15,553,634	15,553,634		15,553,634	-
Business Levy	MOFE - IRD							-
WHT on dividends	MOFE - IRD	30,524,929	(30,524,929)					-
WHT on deemed branch remittance	MOFE - IRD	19,716,853		19,716,853	19,716,853		19,716,853	-
Insurance Premium Tax	MOFE - IRD				24,681,405		24,681,405	(24,681,405)
Interest	MOFE - IRD	154,597,120		154,597,120	154,597,120		154,597,120	-
Penalties	MOFE - IRD							-
Other	MOFE - IRD							-
Sub total	MOFE - IRD	4,007,401,689	(30,524,929)	3,976,876,760	4,001,558,165	-	4,001,558,165	(24,681,405)
Royalty	MEEA	303,601,717		303,601,717	303,601,717		303,601,717	0
Minimum rent - E&P	MEEA	1,058,612		1,058,612	1,058,612		1,058,612	-
Annual licence acreage payments	MEEA							-
Petroleum Levy	MEEA	79,824,642		79,824,642	79,824,642		79,824,642	-
Petroleum Impost	MEEA	66,256,753		66,256,753	66,256,753		66,256,753	-
PSC Share of Profit	MEEA							-
PSC Signature Bonuses	MEEA							-
PSC Bidding Fees	MEEA							-
Transfer fees	MEEA							-
Abandonment provisions	MEEA							-
Annual admin charges	MEEA							-
Training Fees	MEEA							-
R&D Fees	MEEA							-
Pruction bonus	MEEA							-
Technical assistance	MEEA							-
Scholarships	MEEA							-
P.S.C Holding fees	MEEA							-
Other payments under PSCs	MEEA							-
Sub total	MEEA	450,741,724	-	450,741,724	450,741,724	-	450,741,724	0
Other payments to government								-
Dividends paid	MOFE - InvD							-
Sub total	MOFE - InvD							-
Total Financial Flows		4,458,143,413	(30,524,929)	4,427,618,484	4,452,299,889	-	4,452,299,889	24,681,405
Total Flows received in (USD) (included in TT\$ above)	MEEA	46,322,713		46,322,713	46,322,713		46,322,713	
	BIR	618,383,005		618,383,005	622,281,261		622,281,261	
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			0.00	18000000.00		18000000.00	
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00	
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in [unit of measure]					53,829,303			
Value in US\$								
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		4,295,188		4,295,188	4,295,188		4,295,188	(0)
Gas (MCF)		737,931,911		737,931,911	737,931,911		737,931,911	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BP Trinidad Processing Limited								
IRD Tax Reference No.		000128514-1								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items		
		Original	Adjustments	Final	Original	Adjustments	Final			
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$		
SPT	MOFE - IRD			-			-			
PPT	MOFE - IRD			-			-			
UL	MOFE - IRD			-			-			
CT	MOFE - IRD	52,223,397		52,223,397	52,223,397		52,223,397			
Green Fund Levy	MOFE - IRD	1,989,522		1,989,522	1,989,522		1,989,522			
Business Levy	MOFE - IRD			-			-			
WHT on dividends	MOFE - IRD			-			-			
WHT on deemed branch remittance	MOFE - IRD			-			-			
Insurance Premium Tax	MOFE - IRD			-			-			
Interest	MOFE - IRD			-			-			
Penalties	MOFE - IRD			-			-			
Sub total	MOFE - IRD	54,212,919	-	54,212,919	54,212,919	-	54,212,919	-		
Royalty	MEEA			-			-			
Minimum rent - E&P	MEEA			-			-			
Annual licence acreage payments	MEEA			-			-			
Petroleum Levy	MEEA			-			-			
Petroleum Impost	MEEA			-			-			
PSC Share of Profit	MEEA			-			-			
PSC Signature Bonuses	MEEA			-			-			
PSC Bidding Fees	MEEA			-			-			
Transfer fees	MEEA			-			-			
Abandonment provisions	MEEA			-			-			
Annual admin charges	MEEA			-			-			
Training Fees	MEEA			-			-			
R&D Fees	MEEA			-			-			
Pruction bonus	MEEA			-			-			
Technical assistance	MEEA			-			-			
Scholarships	MEEA			-			-			
P.S.C Holding fees	MEEA			-			-			
Other payments under PSCs	MEEA			-			-			
Sub total	MEEA	-	-	-	-	-	-	-		
Other payments to government				-			-			
Dividends paid	MOFE - InvD			-			-			
Sub total	MOFE - InvD	-	-	-	-	-	-	-		
Total Financial Flows		54,212,919	-	54,212,919	54,212,919	-	54,212,919	-		
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR			-			-			
Flows declared by one party (not reconciled)				TT\$			TT\$			
Flow 1- Social Payments	Party 1			0.00	0.00		0.00			
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00			
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00			
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated		
Royalty										
Quantity in[unit of measure]										
Value in US\$										
ANO flow										
Quantity in[unit of measure]										
Value in US\$										
Production:										
Oil (BBLs)		-	-	-	-	-	-	-		
Gas (MCF)		-	-	-	-	-	-	-		
Gas (MMSCF)		-	-	-	-	-	-	-		
Gas (MSCF)		-	-	-	-	-	-	-		
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division									
MEEA	Ministry of Energy and Energy Affairs									
MOFE - InvD	Ministry of Finance & the Economy - Investments Division									

NAME OF COMPANY		BG Trinidad Block E Limited						
IRD Tax Reference No.								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
SPT	MOFE - IRD	TTS	TTS	TTS	TTS	TTS	TTS	TTS
PPT	MOFE - IRD							
UL	MOFE - IRD							
CT	MOFE - IRD							
Green Fund Levy	MOFE - IRD							
Business Levy	MOFE - IRD							
WHT on dividends	MOFE - IRD							
WHT on deemed branch remittance	MOFE - IRD							
Insurance Premium Tax	MOFE - IRD							
Interest	MOFE - IRD							
Penalties	MOFE - IRD							
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA							
Minimum rent - E&P	MEEA							
Annual licence acreage payments	MEEA							
Petroleum Levy	MEEA							
Petroleum Impost	MEEA							
PSC Share of Profit	MEEA							
PSC Signature Bonuses	MEEA							
PSC Bidding Fees	MEEA							
Transfer fees	MEEA							
Abandonment provisions	MEEA							
Annual admin charges	MEEA							
Training Fees	MEEA							
R&D Fees	MEEA							
Pruction bonus	MEEA							
Technical assistance	MEEA							
Scholarships	MEEA							
P.S.C Holding fees	MEEA							
Other payments under PSCs	MEEA							
Sub total	MEEA	-	-	-	-	-	-	-
Other payments to government								
Dividends paid	MOFE - InvD							
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		-	-	-	-	-	-	-
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR							
Flows declared by one party (not reconciled)				TTS			TTS	
Flow 1- Social Payments	Party 1			0.00			0.00	
Flow 2- Infrastructure Payments	Party 2			0.00			0.00	
Flow 3- Transportation Tariffs	Party 3			0.00			0.00	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in [unit of measure]								
Value in US\$								
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-	-	-	-	-	-	-
Gas (MCF)		-	-	-	-	-	-	-
Gas (MMSCF)		-	-	-	-	-	-	-
Gas (MSCF)		-	-	-	-	-	-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BG International Limited - Trinidad Branch								
IRD Tax Reference No.		118097								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items		
		Original	Adjustments	Final	Original	Adjustments	Final			
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$		
SPT	MOFE - IRD	-	-	-	-	-	-	-		
PPT	MOFE - IRD	-	-	-	-	-	-	-		
UL	MOFE - IRD	-	-	-	-	-	-	-		
CT	MOFE - IRD	-	-	-	-	-	-	-		
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-		
Business Levy	MOFE - IRD	-	-	-	-	-	-	-		
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-		
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-		
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-		
Interest	MOFE - IRD	-	-	-	-	-	-	-		
Penalties	MOFE - IRD	-	-	-	-	-	-	-		
Sub total	MOFE - IRD	-	-	-	-	-	-	-		
Royalty	MEEA	-	-	-	-	-	-	-		
Minimum rent - E&P	MEEA	-	-	-	3,927,152	(3,927,152)	0	(0)		
Annual licence acreage payments	MEEA	3,930,361	-	3,930,361	-	3,927,152	3,927,152	3,209		
Petroleum Levy	MEEA	-	-	-	-	-	-	-		
Petroleum Impost	MEEA	-	-	-	-	-	-	-		
PSC Share of Profit	MEEA	53,943,917	(102,809)	53,841,108	55,011,399	(317,820)	55,011,399	(1,170,291)		
PSC Signature Bonuses	MEEA	-	-	-	321,279	(317,820)	3,459	(3,459)		
PSC Bidding Fees	MEEA	-	102,809	102,809	102,809	-	102,809	(0)		
Transfer fees	MEEA	-	-	-	-	-	-	-		
Abandonment provisions	MEEA	-	-	-	-	-	-	-		
Annual admin charges	MEEA	4,374,916	3,460,525	7,835,441	13,689,117	(5,856,139)	7,832,978	2,463		
Training Fees	MEEA	2,101,909	1,730,263	3,832,172	1,730,262	2,101,910	3,832,172	(0)		
R&D Fees	MEEA	2,101,909	1,730,263	3,832,172	1,730,262	2,101,910	3,832,172	(0)		
Pruction bonus	MEEA	-	-	-	-	-	-	-		
Technical assistance	MEEA	317,820	-	317,820	-	317,820	317,820	-		
Scholarships	MEEA	1,652,319	-	1,652,319	-	1,652,319	1,652,319	(0)		
P.S.C Holding fees	MEEA	-	-	-	-	-	-	-		
Other payments under PSCs	MEEA	-	-	-	-	-	-	-		
Sub total	MEEA	68,423,150	6,921,051	75,344,201	76,512,281	-	76,512,281	(1,168,080)		
Other payments to government		-	-	-	-	-	-	-		
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-		
Sub total	MOFE - InvD	-	-	-	-	-	-	-		
Total Financial Flows		68,423,150	6,921,051	75,344,201	76,512,281	-	76,512,281	(1,168,080)		
Total Flows received in (USD) (included in TTS above)	MEEA	10,778,465	1,077,109	11,855,574	12,038,768		12,038,768			
	BIR	-	-	-	-		-			
Flows declared by one party (not reconciled)				TT\$			TT\$			
Flow 1- Social Payments	Party 1			0.00	0.00		0.00			
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00			
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00			
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated		
In kind flows										
Royalty										
Quantity in[unit of measure]					-		-			
Value in US\$					-		-			
ANO flow										
Quantity in[unit of measure]										
Value in US\$										
Production:										
Oil (BBLS)		-	-	-	-	-	-	-		
Gas (MCF)		-	-	-	-	-	-	-		
Gas (MMSCF)		-	-	-	-	-	-	-		
Gas (MSCF)		-	-	-	-	-	-	-		
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division									
MEEA	Ministry of Energy and Energy Affairs									
MOFE - InvD	Ministry of Finance & the Economy - Investments Division									

NAME OF COMPANY		BG Trinidad 5(a) Limited						
IRD Tax Reference No.		000128330-5						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TTS	TTS	TTS	TTS	TTS	TTS	TTS
SPT	MOFE - IRD	-	-	-	-	-	-	-
PPT	MOFE - IRD	-	-	-	-	-	-	-
UL	MOFE - IRD	-	-	-	-	-	-	-
CT	MOFE - IRD	-	-	-	-	-	-	-
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-
Business Levy	MOFE - IRD	-	-	-	-	-	-	-
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-
Interest	MOFE - IRD	-	-	-	-	-	-	-
Penalties	MOFE - IRD	-	-	-	-	-	-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA	-	-	-	-	-	-	-
Minimum rent - E&P	MEEA	-	-	-	-	-	-	-
Annual licence acreage payments	MEEA	-	-	-	-	-	-	-
Petroleum Levy	MEEA	-	-	-	-	-	-	-
Petroleum Impost	MEEA	-	-	-	-	-	-	-
PSC Share of Profit	MEEA	-	-	-	-	-	-	-
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-
PSC Bidding Fees	MEEA	-	-	-	-	-	-	-
Transfer fees	MEEA	-	-	-	-	-	-	-
Abandonment provisions	MEEA	-	-	-	-	-	-	-
Annual admin charges	MEEA	-	-	-	-	-	-	-
Training Fees	MEEA	-	-	-	-	-	-	-
R&D Fees	MEEA	-	-	-	-	-	-	-
Pruction bonus	MEEA	-	-	-	-	-	-	-
Technical assistance	MEEA	-	-	-	-	-	-	-
Scholarships	MEEA	-	-	-	-	-	-	-
P.S.C Holding fees	MEEA	-	-	-	-	-	-	-
Other payments under PSCs	MEEA	-	-	-	-	-	-	-
Sub total	MEEA	-	-	-	-	-	-	-
Other payments to government								
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		-	-	-	-	-	-	-
Total Flows received in (USD) (included in TTS above)	MEEA BIR							
Flows declared by one party (not reconciled)				TTS			TTS	
Flow 1- Social Payments	Party 1			0.00	0.00		0.00	
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00	
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in [unit of measure]					8,088,499,128			
Value in US\$					18,182,701			
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		277,012		277,012	196,037		196,037	80,975
Gas (MCF)		52,001,121.00		52,001,121	36,659,419	15,341,751	52,001,170	(49)
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BG Trinidad and Tobago Limited						
IRD Tax Reference No.		000112940-1						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD	-	-	-	-	-	-	-
PPT	MOFE - IRD	-	-	-	-	-	-	-
UL	MOFE - IRD	-	-	-	-	-	-	-
CT	MOFE - IRD	-	-	-	-	-	-	-
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-
Business Levy	MOFE - IRD	-	-	-	-	-	-	-
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-
Interest	MOFE - IRD	-	-	-	-	-	-	-
Penalties	MOFE - IRD	-	-	-	-	-	-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA	-	-	-	-	-	-	-
Minimum rent - E&P	MEEA	-	-	-	-	-	-	-
Annual licence acreage payments	MEEA	1,259,715	-	1,259,715	934,542	-	934,542	325,173
Petroleum Levy	MEEA	-	-	-	-	-	-	-
Petroleum Impost	MEEA	-	-	-	-	-	-	-
PSC Share of Profit	MEEA	918,552,052	-	918,552,052	886,257,494	-	886,257,494	32,294,558
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-
PSC Bidding Fees	MEEA	-	-	-	-	-	-	-
Transfer fees	MEEA	-	-	-	-	-	-	-
Abandonment provisions	MEEA	-	-	-	-	-	-	-
Annual admin charges	MEEA	7,054,558	(3,417,560)	3,636,998	3,670,338	-	3,670,338	(33,339)
Training Fees	MEEA	3,527,279	(1,708,779)	1,818,500	1,835,169	-	1,835,169	(16,669)
R&D Fees	MEEA	3,527,279	(1,708,779)	1,818,500	1,835,169	-	1,835,169	(16,669)
Pruction bonus	MEEA	-	-	-	-	-	-	-
Technical assistance	MEEA	-	-	-	-	-	-	-
Scholarships	MEEA	-	-	-	-	-	-	-
P.S.C Holding fees	MEEA	-	-	-	-	-	-	-
Other payments under PSCs	MEEA	-	-	-	-	-	-	-
Sub total	MEEA	933,920,883	(6,835,118)	927,085,765	894,532,711	-	894,532,711	32,553,054
Other payments to government		-	-	-	-	-	-	-
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		933,920,883	(6,835,118)	927,085,765	894,532,711	-	894,532,711	32,553,054
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	147,205,093	(1,077,109)	146,127,984	140,954,922	-	140,954,922	-
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			0.00	10951205.88		10951205.88	
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00	
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]								
Value in US\$					35,655,366,177			
					88,221,169			
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)					75,803		75,803	(75,803)
Gas (MCF)		253,394,940		253,394,940	253,371,253	23,687	253,394,940	-
Gas (MMSCF)								
Gas (MSCF)								
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BG Trinidad Central Block Limited								
IRD Tax Reference No.		000121807-9								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items		
		Original	Adjustments	Final	Original	Adjustments	Final			
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$		
SPT	MOFE - IRD	8,923,434		8,923,434	8,923,434		8,923,434	-		
PPT	MOFE - IRD	47,946,119		47,946,119	47,946,119		47,946,119	-		
UL	MOFE - IRD	4,794,612		4,794,612	4,794,612		4,794,612	-		
CT	MOFE - IRD							-		
Green Fund Levy	MOFE - IRD	231,095		231,095	231,095		231,095	-		
Business Levy	MOFE - IRD							-		
WHT on dividends	MOFE - IRD							-		
WHT on deemed branch remittance	MOFE - IRD							-		
Insurance Premium Tax	MOFE - IRD							-		
Interest	MOFE - IRD							-		
Penalties	MOFE - IRD							-		
Sub total	MOFE - IRD	61,895,260	-	61,895,260	61,895,260	-	61,895,260	-		
Royalty	MEEA	46,445,352		46,445,352	46,445,352		46,445,352	-		
Minimum rent - E&P	MEEA	390,468	87,194	477,662	348,917	128,216	477,133	528		
Annual licence acreage payments	MEEA				128,216	(128,216)	(0)	0		
Petroleum Levy	MEEA							-		
Petroleum Impost	MEEA	1,378,944		1,378,944	1,378,944		1,378,944	-		
PSC Share of Profit	MEEA							-		
PSC Signature Bonuses	MEEA							-		
PSC Bidding Fees	MEEA							-		
Transfer fees	MEEA							-		
Abandonment provisions	MEEA							-		
Annual admin charges	MEEA							-		
Training Fees	MEEA	1,366,778		1,366,778	1365573		1,365,573	1,205		
R&D Fees	MEEA	1,366,778		1,366,778	1365573		1,365,573	1,205		
Pruction bonus	MEEA							-		
Technical assistance	MEEA							-		
Scholarships	MEEA							-		
P.S.C Holding fees	MEEA							-		
Other payments under PSCs	MEEA	9,481,055	(87,194)	9,393,861	9,393,861		9,393,861	0		
Sub total	MEEA	60,429,375	-	60,429,375	60,426,437	-	60,426,437	2,939		
Other payments to government								-		
Dividends paid	MOFE - InvD							-		
Sub total	MOFE - InvD							-		
Total Financial Flows		122,324,635	-	122,324,635	122,321,697	-	122,321,697	2,939		
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	1,984,894		1,984,894	1,984,894		1,984,894			
Flows declared by one party (not reconciled)				TT\$			TT\$			
Flow 1- Social Payments	Party 1			0.00	242662.00		242662.00			
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00			
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00			
				Units as stated	Units as stated		Units as stated	Units as stated		
In kind flows										
Royalty										
Quantity in [unit of measure]										
Value in US\$										
ANO flow										
Quantity in [unit of measure]										
Value in US\$										
Production:										
Oil (BBLs)		280,537		280,537	289,470		289,470	(8,933)		
Gas (MCF)		23,871,659		23,871,659	23,859,878	11,781	23,871,659			
Gas (MMSCF)										
Gas (MSCF)										
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division									
MEEA	Ministry of Energy and Energy Affairs									
MOFE - InvD	Ministry of Finance & the Economy - Investments Division									

NAME OF COMPANY		BHP Billiton Petroleum (Trinidad Block 3) Limited									
IRD Tax Reference No.											
Tax	Government Agency	Reported by government			Reported by company			Reconciling items			
		Original	Adjustments	Final	Original	Adjustments	Final				
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$			
SPT	MOFE - IRD			-			-	-			
PPT	MOFE - IRD			-			-	-			
UL	MOFE - IRD			-			-	-			
CT	MOFE - IRD			-			-	-			
Green Fund Levy	MOFE - IRD			-			-	-			
Business Levy	MOFE - IRD			-			-	-			
WHT on dividends	MOFE - IRD			-			-	-			
WHT on deemed branch remittance	MOFE - IRD			-			-	-			
Insurance Premium Tax	MOFE - IRD			-			-	-			
Interest	MOFE - IRD			-			-	-			
Penalties	MOFE - IRD			-			-	-			
Sub total	MOFE - IRD	-	-	-	-	-	-	-			
Royalty	MEEA			-			-	-			
Minimum rent - E&P	MEEA			-			-	-			
Annual licence acreage payments	MEEA	3,483,564		3,483,564	3,478,361		3,478,361	5,203			
Petroleum Levy	MEEA			-			-	-			
Petroleum Impost	MEEA			-			-	-			
PSC Share of Profit	MEEA			-			-	-			
PSC Signature Bonuses	MEEA			-			-	-			
PSC Bidding Fees	MEEA			-			-	-			
Transfer fees	MEEA			-			-	-			
Abandonment provisions	MEEA			-			-	-			
Annual admin charges	MEEA	1,907,190		1,907,190	1,905,780		1,905,780	1,410			
Training Fees	MEEA	762,876		762,876	762,312		762,312	564			
R&D Fees	MEEA	762,876		762,876	762,312		762,312	564			
Pruction bonus	MEEA	-		-			-	-			
Technical assistance	MEEA	1,907,190		1,907,190	1,905,780		1,905,780	1,410			
Scholarships	MEEA	635,730		635,730	635,260		635,260	470			
P.S.C Holding fees	MEEA			-			-	-			
Other payments under PSCs	MEEA			-			-	-			
Sub total	MEEA	9,459,426	-	9,459,426	9,449,805	-	9,449,805	9,621			
Other payments to government				-			-	-			
Dividends paid	MOFE - InvD			-			-	-			
Sub total	MOFE - InvD	-	-	-	-	-	-	-			
Total Financial Flows		9,459,426	-	9,459,426	9,449,805	-	9,449,805	9,621			
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	1,492,121			1,492,121						
Flows declared by one party (not reconciled)				TT\$			TT\$				
Flow 1- Social Payments	Party 1			0.00			0.00				
Flow 2- Infrastructure Payments	Party 2			0.00			0.00				
Flow 3- Transportation Tariffs	Party 3			0.00			0.00				
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated			
Royalty											
Quantity in[unit of measure]											
Value in US\$											
ANO flow											
Quantity in[unit of measure]											
Value in US\$											
Production:											
Oil (BBLs)		-		-	-		-	-			
Gas (MCF)		-		-	-		-	-			
Gas (MMSCF)		-		-	-		-	-			
Gas (MSCF)		-		-	-		-	-			
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division										
MEEA	Ministry of Energy and Energy Affairs										
MOFE - InvD	Ministry of Finance & the Economy - Investments Division										

NAME OF COMPANY		BHP Billiton Petroleum (Trinidad Block 7) Limited									
IRD Tax Reference No.											
Tax	Government Agency	Reported by government			Reported by company			Reconciling items			
		Original	Adjustments	Final	Original	Adjustments	Final				
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$			
SPT	MOFE - IRD			-			-	-			
PPT	MOFE - IRD			-			-	-			
UL	MOFE - IRD			-			-	-			
CT	MOFE - IRD			-			-	-			
Green Fund Levy	MOFE - IRD			-			-	-			
Business Levy	MOFE - IRD			-			-	-			
WHT on dividends	MOFE - IRD			-			-	-			
WHT on deemed branch remittance	MOFE - IRD			-			-	-			
Insurance Premium Tax	MOFE - IRD			-			-	-			
Interest	MOFE - IRD			-			-	-			
Penalties	MOFE - IRD			-			-	-			
Sub total	MOFE - IRD	-	-	-	-	-	-	-			
Royalty	MEEA			-			-	-			
Minimum rent - E&P	MEEA			-			-	-			
Annual licence acreage payments	MEEA	3,168,080		3,168,080	3,163,359		3,163,359	4,721			
Petroleum Levy	MEEA			-			-	-			
Petroleum Impost	MEEA			-			-	-			
PSC Share of Profit	MEEA			-			-	-			
PSC Signature Bonuses	MEEA			-			-	-			
PSC Bidding Fees	MEEA			-			-	-			
Transfer fees	MEEA			-			-	-			
Abandonment provisions	MEEA			-			-	-			
Annual admin charges	MEEA	1,907,190		1,907,190	1,905,780		1,905,780	1,410			
Training Fees	MEEA	762,876		762,876	762,312		762,312	564			
R&D Fees	MEEA	762,876		762,876	762,312		762,312	564			
Pruction bonus	MEEA			-			-	-			
Technical assistance	MEEA	1,907,190		1,907,190	1,905,789		1,905,789	1,401			
Scholarships	MEEA	635,730		635,730	635,260		635,260	470			
P.S.C Holding fees	MEEA			-			-	-			
Other payments under PSCs	MEEA			-			-	-			
Sub total	MEEA	9,143,942	-	9,143,942	9,134,812	-	9,134,812	9,130			
Other payments to government				-			-	-			
Dividends paid	MOFE - InvD			-			-	-			
Sub total	MOFE - InvD	-	-	-	-	-	-	-			
Total Financial Flows		9,143,942	-	9,143,942	9,134,812	-	9,134,812	9,130			
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	1,438,050	(15,930)	1,422,120	1,442,120		1,442,120				
Flows declared by one party (not reconciled)				TT\$			TT\$				
Flow 1- Social Payments	Party 1			0.00			0.00				
Flow 2- Infrastructure Payments	Party 2			0.00			0.00				
Flow 3- Transportation Tariffs	Party 3			0.00			0.00				
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated			
Royalty											
Quantity in[unit of measure]											
Value in US\$											
ANO flow											
Quantity in[unit of measure]											
Value in US\$											
Production:											
Oil (BBLs)		-		-	-		-	-			
Gas (MCF)		-		-	-		-	-			
Gas (MMSCF)		-		-	-		-	-			
Gas (MSCF)		-		-	-		-	-			
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division										
MEEA	Ministry of Energy and Energy Affairs										
MOFE - InvD	Ministry of Finance & the Economy - Investments Division										

NAME OF COMPANY		BHP Billiton Petroleum (Trinidad Block 14) Limited								
IRD Tax Reference No.										
Tax	Government Agency	Reported by government			Reported by company			Reconciling items		
		Original	Adjustments	Final	Original	Adjustments	Final			
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$		
SPT	MOFE - IRD			-			-	-		
PPT	MOFE - IRD			-			-	-		
UL	MOFE - IRD			-			-	-		
CT	MOFE - IRD			-			-	-		
Green Fund Levy	MOFE - IRD			-			-	-		
Business Levy	MOFE - IRD			-			-	-		
WHT on dividends	MOFE - IRD			-			-	-		
WHT on deemed branch remittance	MOFE - IRD			-			-	-		
Insurance Premium Tax	MOFE - IRD			-			-	-		
Interest	MOFE - IRD			-			-	-		
Penalties	MOFE - IRD			-			-	-		
Sub total	MOFE - IRD	-	-	-	-	-	-	-		
Royalty	MEEA			-			-	-		
Minimum rent - E&P	MEEA			-			-	-		
Annual licence acreage payments	MEEA	4,248,234		4,248,234	5,386,424		5,386,424	(1,138,190)		
Petroleum Levy	MEEA			-			-	-		
Petroleum Impost	MEEA			-			-	-		
PSC Share of Profit	MEEA			-			-	-		
PSC Signature Bonuses	MEEA			-			-	-		
PSC Bidding Fees	MEEA			-			-	-		
Transfer fees	MEEA			-			-	-		
Abandonment provisions	MEEA			-			-	-		
Annual admin charges	MEEA	2,141,516		2,141,516	2,143,743		2,143,743	(2,227)		
Training Fees	MEEA	856,606		856,606	857,499		857,499	(893)		
R&D Fees	MEEA	856,606		856,606	857,499		857,499	(893)		
Pruction bonus	MEEA			-			-	-		
Technical assistance	MEEA			-			-	-		
Scholarships	MEEA	713,839		713,839	714,579		714,579	(740)		
P.S.C Holding fees	MEEA			-			-	-		
Other payments under PSCs	MEEA			-			-	-		
Sub total	MEEA	8,816,802	-	8,816,802	9,959,745	-	9,959,745	(1,142,943)		
Other payments to government				-			-	-		
Dividends paid	MOFE - InvD			-			-	-		
Sub total	MOFE - InvD	-	-	-	-	-	-	-		
Total Financial Flows		8,816,802	-	8,816,802	9,959,745	-	9,959,745	(1,142,943)		
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	1,387,728		1,387,728	1,574,901		1,574,901			
Flows declared by one party (not reconciled)				TT\$			TT\$			
Flow 1- Social Payments	Party 1			0.00			0.00			
Flow 2- Infrastructure Payments	Party 2			0.00			0.00			
Flow 3- Transportation Tariffs	Party 3			0.00			0.00			
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated		
Royalty										
Quantity in[unit of measure]										
Value in US\$										
ANO flow										
Quantity in[unit of measure]										
Value in US\$										
Production:										
Oil (BBLs)		-		-	-		-	-		
Gas (MCF)		-		-	-		-	-		
Gas (MMSCF)		-		-	-		-	-		
Gas (MSCF)		-		-	-		-	-		
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division									
MEEA	Ministry of Energy and Energy Affairs									
MOFE - InvD	Ministry of Finance & the Economy - Investments Division									

NAME OF COMPANY		BHP Billiton Petroleum (Trinidad Block 23A) Limited									
IRD Tax Reference No.											
Tax	Government Agency	Reported by government			Reported by company			Reconciling items			
		Original	Adjustments	Final	Original	Adjustments	Final				
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$			
SPT	MOFE - IRD	-	-	-	-	-	-	-			
PPT	MOFE - IRD	-	-	-	-	-	-	-			
UL	MOFE - IRD	-	-	-	-	-	-	-			
CT	MOFE - IRD	-	-	-	-	-	-	-			
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-			
Business Levy	MOFE - IRD	-	-	-	-	-	-	-			
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-			
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-			
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-			
Interest	MOFE - IRD	-	-	-	-	-	-	-			
Penalties	MOFE - IRD	-	-	-	-	-	-	-			
Sub total	MOFE - IRD	-	-	-	-	-	-	-			
Royalty	MEEA	-	-	-	-	-	-	-			
Minimum rent - E&P	MEEA	-	-	-	-	-	-	-			
Annual licence acreage payments	MEEA	11,062,630	-	11,062,630	13,821,394	-	13,821,394	(2,758,763)			
Petroleum Levy	MEEA	-	-	-	-	-	-	-			
Petroleum Impost	MEEA	-	-	-	-	-	-	-			
PSC Share of Profit	MEEA	-	-	-	-	-	-	-			
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-			
PSC Bidding Fees	MEEA	-	-	-	-	-	-	-			
Transfer fees	MEEA	-	-	-	-	-	-	-			
Abandonment provisions	MEEA	-	-	-	-	-	-	-			
Annual admin charges	MEEA	2,141,516	-	2,141,516	2,143,743	-	2,143,743	(2,227)			
Training Fees	MEEA	856,606	-	856,606	857,499	-	857,499	(893)			
R&D Fees	MEEA	856,606	-	856,606	857,499	-	857,499	(893)			
Pruction bonus	MEEA	-	-	-	-	-	-	-			
Technical assistance	MEEA	-	-	-	-	-	-	-			
Scholarships	MEEA	713,839	-	713,839	714,579	-	714,579	(740)			
P.S.C Holding fees	MEEA	-	-	-	-	-	-	-			
Other payments under PSCs	MEEA	-	-	-	-	-	-	-			
Sub total	MEEA	15,631,198	-	15,631,198	18,394,714	-	18,394,714	(2,763,516)			
Other payments to government		-	-	-	-	-	-	-			
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-			
Sub total	MOFE - InvD	-	-	-	-	-	-	-			
Total Financial Flows		15,631,198	-	15,631,198	18,394,714	-	18,394,714	(2,763,516)			
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	2,458,940		2,458,940	2,913,785		2,913,785				
Flows declared by one party (not reconciled)				TT\$			TT\$				
Flow 1- Social Payments	Party 1			0.00	0.00		0.00				
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00				
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00				
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated			
Royalty											
Quantity in[unit of measure]											
Value in US\$											
ANO flow											
Quantity in[unit of measure]											
Value in US\$											
Production:											
Oil (BBLs)		-	-	-	-	-	-	-			
Gas (MCF)		-	-	-	-	-	-	-			
Gas (MMSCF)		-	-	-	-	-	-	-			
Gas (MSCF)		-	-	-	-	-	-	-			
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division										
MEEA	Ministry of Energy and Energy Affairs										
MOFE - InvD	Ministry of Finance & the Economy - Investments Division										

NAME OF COMPANY		BHP Billiton Petroleum (Trinidad Block 23B) Limited						
IRD Tax Reference No.								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD			-			-	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA			-			-	-
Minimum rent - E&P	MEEA			-			-	-
Annual licence acreage payments	MEEA	9,787,823		9,787,823	10,430,155		10,430,155	(642,332)
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA	1,979,921		1,979,921	1,982,011		1,982,011	(2,090)
Training Fees	MEEA	791,968		791,968	792,804		792,804	(836)
R&D Fees	MEEA	791,968		791,968	792,804		792,804	(836)
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA	659,974		659,974	660,670		660,670	(697)
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	14,011,654	-	14,011,654	14,658,446	-	14,658,446	(646,792)
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		14,011,654	-	14,011,654	14,658,446	-	14,658,446	(646,792)
Total Flows received in (USD) (included in TT\$ above)	MEEA	2,204,218		2,204,218	2,591,950		2,591,950	
	BIR							
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			0.00			0.00	
Flow 2- Infrastructure Payments	Party 2			0.00			0.00	
Flow 3- Transportation Tariffs	Party 3			0.00			0.00	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BHP BILLITON (TRINIDAD -3A) LIMITED									
IRD Tax Reference No.		122369									
Tax	Government Agency	Reported by government			Reported by company			Reconciling items			
		Original	Adjustments	Final	Original	Adjustments	Final				
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$			
SPT	MOFE - IRD	-	-	-	-	-	-	-			
PPT	MOFE - IRD	-	-	-	-	-	-	-			
UL	MOFE - IRD	-	-	-	-	-	-	-			
CT	MOFE - IRD	-	-	-	-	-	-	-			
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-			
Business Levy	MOFE - IRD	-	-	-	-	-	-	-			
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-			
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-			
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-			
Interest	MOFE - IRD	-	-	-	-	-	-	-			
Penalties	MOFE - IRD	-	-	-	-	-	-	-			
Sub total	MOFE - IRD	-	-	-	-	-	-	-			
Royalty	MEEA	-	-	-	-	-	-	-			
Minimum rent - E&P	MOFE	-	-	-	-	-	-	-			
Annual licence acreage payments	MEEA	218,542	-	218,542	218,417	-	218,417	125			
Petroleum Levy	MEEA	-	-	-	-	-	-	-			
Petroleum Impost	MEEA	-	-	-	-	-	-	-			
PSC Share of Profit	MEEA	-	-	-	-	-	-	-			
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-			
PSC Bidding Fees	MEEA	-	-	-	-	-	-	-			
Transfer fees	MEEA	-	-	-	-	-	-	-			
Abandonment provisions	MEEA	-	-	-	-	-	-	-			
Annual admin charges	MEEA	2,707,155	-	2,707,155	2,708,008	-	2,708,008	(853)			
Training Fees	MEEA	1,353,578	-	1,353,578	1,354,004	-	1,354,004	(427)			
R&D Fees	MEEA	1,353,578	-	1,353,578	1,354,004	-	1,354,004	(427)			
Pruction bonus	MEEA	-	-	-	-	-	-	-			
Technical assistance	MEEA	-	-	-	-	-	-	-			
Scholarships	MEEA	-	-	-	-	-	-	-			
P.S.C Holding fees	MEEA	-	-	-	-	-	-	-			
Other payments under PSCs	MEEA	-	-	-	-	-	-	-			
Sub total	MEEA	5,632,853	-	5,632,853	5,634,434	-	5,634,434	(1,581)			
Other payments to government		-	-	-	-	-	-	-			
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-			
Sub total	MOFE - InvD	-	-	-	-	-	-	-			
Total Financial Flows		5,632,853	-	5,632,853	5,634,434	-	5,634,434	(1,581)			
Total Flows received in (USD) (included in TTS above)	MEEA	887,551	(0)	887,551	887,551		887,551				
	BIR	-	-	-	-	-	-	-			
Flows declared by one party (not reconciled)				TT\$			TT\$				
Flow 1- Social Payments	Party 1			0.00	0.00		0.00				
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00				
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00				
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated			
In kind flows											
Royalty											
Quantity in [unit of measure]											
Value in US\$											
ANO flow											
Quantity in [unit of measure]											
Value in US\$											
Production:											
Oil (BBLS)		-	-	-	-	-	-	-			
Gas (MCF)		-	-	-	-	-	-	-			
Gas (MMSCF)		-	-	-	-	-	-	-			
Gas (MSCF)		-	-	-	-	-	-	-			
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division										
MEEA	Ministry of Energy and Energy Affairs										
MOFE - InvD	Ministry of Finance & the Economy - Investments Division										

NAME OF COMPANY		BHP BILLITON (TRINIDAD 2C) LIMITED								
IRD Tax Reference No.		1176836								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items		
		Original	Adjustments	Final	Original	Adjustments	Final			
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$		
SPT	MOFE - IRD	-	-	-	-	-	-	-		
PPT	MOFE - IRD	-	-	-	-	-	-	-		
UL	MOFE - IRD	-	-	-	-	-	-	-		
CT	MOFE - IRD	-	-	-	-	-	-	-		
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-		
Business Levy	MOFE - IRD	-	-	-	-	-	-	-		
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-		
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-		
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-		
Interest	MOFE - IRD	-	-	-	-	-	-	-		
Penalties	MOFE - IRD	-	-	-	-	-	-	-		
Sub total	MOFE - IRD	-	-	-	-	-	-	-		
Royalty	MEEA	-	-	-	-	-	-	-		
Minimum rent - E&P	MEEA	-	-	-	-	-	-	-		
Annual licence acreage payments	MEEA	405,662	-	405,662	405,662	-	405,662	-		
Petroleum Levy	MEEA	-	-	-	-	-	-	-		
Petroleum Impost	MEEA	-	-	-	-	-	-	-		
PSC Share of Profit	MEEA	500,752,548	-	500,752,548	500,752,548	-	500,752,548	-		
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-		
PSC Bidding Fees	MEEA	-	-	-	-	-	-	-		
Transfer fees	MEEA	-	-	-	-	-	-	-		
Abandonment provisions	MEEA	-	-	-	-	-	-	-		
Annual admin charges	MEEA	3,847,594	-	3,847,594	3,847,594	-	3,847,594	(0)		
Training Fees	MEEA	2,034,302	-	2,034,302	2,034,302	-	2,034,302	(0)		
R&D Fees	MEEA	2,034,302	-	2,034,302	2,034,302	-	2,034,302	(0)		
Pruction bonus	MEEA	-	-	-	-	-	-	-		
Technical assistance	MEEA	-	-	-	-	-	-	-		
Scholarships	MEEA	661,274	-	661,274	661,274	-	661,274	0		
P.S.C Holding fees	MEEA	-	-	-	-	-	-	-		
Other payments under PSCs	MEEA	-	-	-	-	-	-	-		
Sub total	MEEA	509,735,682	-	509,735,682	509,735,682	-	509,735,682	(0)		
Other payments to government										
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-		
Sub total	MOFE - InvD	-	-	-	-	-	-	-		
Total Financial Flows		509,735,682	-	509,735,682	509,735,682	-	509,735,682	(0)		
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	80,372,176	-	80,372,176	80,372,176	-	80,372,176			
Flows declared by one party (not reconciled)				TT\$			TT\$			
Flow 1- Social Payments	Party 1			0.00			1197016.80			
Flow 2- Infrastructure Payments	Party 2			0.00			0.00			
Flow 3- Transportation Tariffs	Party 3			0.00			0.00			
In kind flows										
Royalty										
Quantity in [unit of measure]										
Value in US\$					31,471,354		120,792,384			
ANO flow										
Quantity in [unit of measure]										
Value in US\$										
Production:										
Oil (BBLs)		2,756,792		2,756,792	2,756,797		2,756,797	(5)		
Gas (MCF)		134,465,886		134,465,886	83,082,556	51,383,330	134,465,886	-		
Gas (MMSCF)		-		-	-	-	-	-		
Gas (MSCF)		-		-	-	-	-	-		
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division									
MEEA	Ministry of Energy and Energy Affairs									
MOFE - InvD	Ministry of Finance & the Economy - Investments Division									

NAME OF COMPANY		BHP BILLITON BLOCK 5						
IRD Tax Reference No.								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	IT\$
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD			-			-	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD			-			-	-
Royalty	MEEA			-			-	-
Minimum rent - E&P	MEEA			-	5,412,044	(5,412,044)	(0)	0
Annual licence acreage payments	MEEA	4,286,951		4,286,951		5,412,044	5,412,044	(1,125,093)
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA	2,063,011		2,063,011	2,061,292		2,061,292	1,720
Training Fees	MEEA	825,205		825,205	824,517		824,517	688
R&D Fees	MEEA	825,205		825,205	824,517		824,517	688
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA	687,670		687,670	687,097		687,097	573
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	8,688,041		8,688,041	9,809,466		9,809,466	(1,121,424)
Other payments to government								
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD			-			-	-
Total Financial Flows		8,688,041		8,688,041	9,809,466		9,809,466	(1,121,424)
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	1,366,132		1,366,132	1,544,170		1,544,170	
Flows declared by one party (not reconciled)				IT\$			IT\$	
Flow 1- Social Payments	Party 1			0.00	0.00		0.00	
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00	
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in [unit of measure]								
Value in US\$								
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BHP BILLITON BLOCK 6						
IRD Tax Reference No.								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	IT\$
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD			-			-	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD			-			-	-
Royalty	MEEA			-			-	-
Minimum rent - E&P	MEEA			-	4,886,557	(4,886,557)	0	(0)
Annual licence acreage payments	MEEA	3,903,015		3,903,015		4,886,557	4,886,557	(983,542)
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA	2,063,011		2,063,011	2,061,292		2,061,292	1,720
Training Fees	MEEA	825,205		825,205	824,517		824,517	688
R&D Fees	MEEA	825,205		825,205	824,517		824,517	688
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA	687,670		687,670	687,097		687,097	573
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	8,304,106		8,304,106	9,283,979		9,283,979	(979,873)
Other payments to government								
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD			-			-	-
Total Financial Flows		8,304,106		8,304,106	9,283,979		9,283,979	(979,873)
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	1,305,778		1,305,778	1,467,872		1,467,872	
Flows declared by one party (not reconciled)				IT\$			IT\$	
Flow 1- Social Payments	Party 1			0.00	0.00		0.00	
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00	
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in [unit of measure]								
Value in US\$								
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BHP BILLITON BLOCK 28						
IRD Tax Reference No.								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	IT\$
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD			-			-	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD			-			-	-
Royalty	MEEA			-			-	-
Minimum rent - E&P	MEEA			-	4,825,082	(4,825,082)	0	(0)
Annual licence acreage payments	MEEA	3,975,873		3,975,873		4,825,082	4,825,082	(849,209)
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA	2,063,011		2,063,011	2,061,292		2,061,292	1,720
Training Fees	MEEA	825,205		825,205	824,517		824,517	688
R&D Fees	MEEA	825,205		825,205	824,517		824,517	688
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA	687,670		687,670	687,097		687,097	573
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	8,376,964		8,376,964	9,222,505		9,222,505	(845,540)
Other payments to government								
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD			-			-	-
Total Financial Flows		8,376,964		8,376,964	9,222,505		9,222,505	(845,540)
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	1,317,231		1,317,231	1,492,401		1,492,401	
Flows declared by one party (not reconciled)				IT\$			IT\$	
Flow 1- Social Payments	Party 1			0.00	0.00		0.00	
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00	
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in [unit of measure]								
Value in US\$								
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		BHP BILLITON BLOCK 29						
IRD Tax Reference No.								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	IT\$
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD			-			-	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD			-			-	-
Royalty	MEEA			-			-	-
Minimum rent - E&P	MEEA			-	3,915,209	(3,915,209)	0	(0)
Annual licence acreage payments	MEEA	3,920,584		3,920,584		3,915,209	3,915,209	5,375
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA	2,063,011		2,063,011	2,061,292		2,061,292	1,720
Training Fees	MEEA	825,205		825,205	824,517		824,517	688
R&D Fees	MEEA	825,205		825,205	824,517		824,517	688
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA	687,670		687,670	687,097		687,097	573
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	8,321,675		8,321,675	8,312,631		8,312,631	9,044
Other payments to government								
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD			-			-	-
Total Financial Flows		8,321,675		8,321,675	8,312,631		8,312,631	9,044
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	1,308,544		1,308,544	1,308,544		1,308,544	
Flows declared by one party (not reconciled)				IT\$			IT\$	
Flow 1- Social Payments	Party 1			0.00	0.00		0.00	
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00	
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in [unit of measure]								
Value in US\$								
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		Centrica (Horne & Wren) Limited								
IRD Tax Reference No.		100004151-5								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items		
		Original	Adjustments	Final	Original	Adjustments	Final			
		IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	IT\$		
SPT	MOFE - IRD			-			-	-		
PPT	MOFE - IRD			-			-	-		
UL	MOFE - IRD			-			-	-		
CT	MOFE - IRD			-			-	-		
Green Fund Levy	MOFE - IRD			-			-	-		
Business Levy	MOFE - IRD			-			-	-		
WHT on dividends	MOFE - IRD			-			-	-		
WHT on deemed branch remittance	MOFE - IRD			-			-	-		
Insurance Premium Tax	MOFE - IRD			-			-	-		
Interest	MOFE - IRD			-			-	-		
Penalties	MOFE - IRD			-			-	-		
Sub total	MOFE - IRD			-			-	-		
Royalty	MEEA			-			-	-		
Minimum rent - E&P	MEEA			-	403,506		403,506	(403,506)		
Annual licence acreage payments	MEEA	403,626		403,626			-	403,626		
Petroleum Levy	MEEA			-			-	-		
Petroleum Impost	MEEA			-			-	-		
PSC Share of Profit	MEEA			-			-	-		
PSC Signature Bonuses	MEEA			-			-	-		
PSC Bidding Fees	MEEA			-			-	-		
Transfer fees	MEEA			-			-	-		
Abandonment provisions	MEEA			-			-	-		
Annual admin charges	MEEA	2,276,242		2,276,242	2,272,392		2,272,392	3,850		
Training Fees	MEEA	1,136,205		1,136,205	1,136,196		1,136,196	9		
R&D Fees	MEEA	1,138,115		1,138,115	1,136,189		1,136,189	1,925		
Pruction bonus	MEEA			-			-	-		
Technical assistance	MEEA			-			-	-		
Scholarships	MEEA	158,880		158,880	158,611		158,611	269		
P.S.C Holding fees	MEEA			-			-	-		
Other payments under PSCs	MEEA			-			-	-		
Sub total	MEEA	5,113,067		5,113,067	5,106,894		5,106,894	6,173		
Other payments to government				-			-	-		
Dividends paid	MOFE - InvD			-			-	-		
Sub total	MOFE - InvD			-			-	-		
Total Financial Flows		5,113,067		5,113,067	5,106,894		5,106,894	6,173		
Total Flows received in (USD) (included in TTS above)	MEEA BIR	804,857		804,857	804,857		804,857			
Flows declared by one party (not reconciled)				IT\$			IT\$			
Flow 1- Social Payments	Party 1			0.00	0.00		0.00			
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00			
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00			
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated		
Royalty										
Quantity in [unit of measure]										
Value in US\$										
ANO flow										
Quantity in [unit of measure]										
Value in US\$										
Production:										
Oil (BBLS)		-		-	-		-	-		
Gas (MCF)		-		-	-		-	-		
Gas (MMSCF)		-		-	-		-	-		
Gas (MSCF)		-		-	-		-	-		
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division									
MEEA	Ministry of Energy and Energy Affairs									
MOFE - InvD	Ministry of Finance & the Economy - Investments Division									

NAME OF COMPANY		Centrica North Sea Gas Limited								
IRD Tax Reference No.		100005727-1								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items		
		Original	Adjustments	Final	Original	Adjustments	Final			
		IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	IT\$		
SPT	MOFE - IRD			-			-	-		
PPT	MOFE - IRD			-			-	-		
UL	MOFE - IRD			-			-	-		
CT	MOFE - IRD			-			-	-		
Green Fund Levy	MOFE - IRD			-			-	-		
Business Levy	MOFE - IRD			-			-	-		
WHT on dividends	MOFE - IRD			-			-	-		
WHT on deemed branch remittance	MOFE - IRD			-			-	-		
Insurance Premium Tax	MOFE - IRD			-			-	-		
Interest	MOFE - IRD			-			-	-		
Penalties	MOFE - IRD			-			-	-		
Sub total	MOFE - IRD			-			-	-		
Royalty	MEEA			-			-	-		
Minimum rent - E&P	MEEA			-	218,022	(218,022)	-	-		
Annual licence acreage payments	MEEA	218,087		218,087		218,022	218,022	65		
Petroleum Levy	MEEA			-			-	-		
Petroleum Impost	MEEA			-			-	-		
PSC Share of Profit	MEEA			-			-	-		
PSC Signature Bonuses	MEEA			-			-	-		
PSC Bidding Fees	MEEA			-			-	-		
Transfer fees	MEEA			-			-	-		
Abandonment provisions	MEEA			-			-	-		
Annual admin charges	MEEA	2,276,242		2,276,242	2,272,392		2,272,392	3,850		
Training Fees	MEEA	1,137,351		1,137,351	1,136,196		1,136,196	1,155		
R&D Fees	MEEA	1,138,115		1,138,115	1,136,189		1,136,189	1,925		
Pruction bonus	MEEA			-			-	-		
Technical assistance	MEEA			-			-	-		
Scholarships	MEEA	63,552		63,552	63,445		63,445	108		
P.S.C Holding fees	MEEA			-			-	-		
Other payments under PSCs	MEEA			-			-	-		
Sub total	MEEA	4,833,346		4,833,346	4,826,243		4,826,243	7,103		
Other payments to government				-			-	-		
Dividends paid	MOFE - InvD			-			-	-		
Sub total	MOFE - InvD			-			-	-		
Total Financial Flows		4,833,346		4,833,346	4,826,243		4,826,243	7,103		
Total Flows received in (USD) (included in TTS above)	MEEA BIR	760,659		760,659	760,659		760,659			
Flows declared by one party (not reconciled)				IT\$			IT\$			
Flow 1- Social Payments	Party 1			0.00	0.00		0.00			
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00			
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00			
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated		
Royalty										
Quantity in [unit of measure]										
Value in US\$										
ANO flow										
Quantity in [unit of measure]										
Value in US\$										
Production:										
Oil (BBLs)		-		-	-		-	-		
Gas (MCF)		-		-	-		-	-		
Gas (MMSCF)		-		-	-		-	-		
Gas (MSCF)		-		-	-		-	-		
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division									
MEEA	Ministry of Energy and Energy Affairs									
MOFE - InvD	Ministry of Finance & the Economy - Investments Division									

NAME OF COMPANY		Centrica North Sea Oil Limited						
IRD Tax Reference No.		100027000-1						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	IT\$
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD			-			-	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA			-			-	-
Minimum rent - E&P	MEEA			-	5,416,490		5,416,490	(5,416,490)
Annual licence acreage payments	MEEA	5,422,730		5,422,730			-	5,422,730
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA	2,227,629		2,227,629	2,224,986		2,224,986	2,643
Training Fees	MEEA	742,545		742,545	741,662		741,662	883
R&D Fees	MEEA	742,545		742,545	741,662		741,662	883
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA	742,545		742,545	741,662		741,662	883
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	9,877,995	-	9,877,995	9,866,462	-	9,866,462	11,533
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		9,877,995	-	9,877,995	9,866,462	-	9,866,462	11,533
Total Flows received in (USD) (included in IT\$ above)	MEEA BIR	1,555,489		1,555,489	1,555,489		1,555,489	
Flows declared by one party (not reconciled)				IT\$			IT\$	
Flow 1- Social Payments	Party 1			0.00	0.00		0.00	
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00	
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-	-	-	-	-	-	-
Gas (MCF)		-	-	-	-	-	-	-
Gas (MMSCF)		-	-	-	-	-	-	-
Gas (MSCF)		-	-	-	-	-	-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		Centrica Resources Limited							
IRD Tax Reference No.		100006133-9							
Tax	Government Agency	Reported by government			Reported by company			Reconciling items	
		Original	Adjustments	Final	Original	Adjustments	Final		
		IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	
SPT	MOFE - IRD			-			-	-	
PPT	MOFE - IRD			-			-	-	
UL	MOFE - IRD			-			-	-	
CT	MOFE - IRD			-			-	-	
Green Fund Levy	MOFE - IRD			-			-	-	
Business Levy	MOFE - IRD			-			-	-	
WHT on dividends	MOFE - IRD			-			-	-	
WHT on deemed branch remittance	MOFE - IRD			-			-	-	
Insurance Premium Tax	MOFE - IRD			-			-	-	
Interest	MOFE - IRD			-			-	-	
Penalties	MOFE - IRD			-			-	-	
Sub total	MOFE - IRD			-			-	-	
Royalty	MEEA			-			-	-	
Minimum rent - E&P	MEEA			-	303,753		303,753	(303,753)	
Annual licence acreage payments	MEEA	303,131		303,131			-	303,131	
Petroleum Levy	MEEA			-			-	-	
Petroleum Impost	MEEA			-			-	-	
PSC Share of Profit	MEEA			-			-	-	
PSC Signature Bonuses	MEEA			-			-	-	
PSC Bidding Fees	MEEA			-			-	-	
Transfer fees	MEEA			-			-	-	
Abandonment provisions	MEEA			-			-	-	
Annual admin charges	MEEA	1,234,453		1,234,453			-	1,234,453	
Training Fees	MEEA			-			-	-	
R&D Fees	MEEA			-	1,073,754		1,073,754	(1,073,754)	
Pruction bonus	MEEA			-			-	-	
Technical assistance	MEEA			-			-	-	
Scholarships	MEEA			-			-	-	
P.S.C Holding fees	MEEA			-	158,611		158,611	(158,611)	
Other payments under PSCs	MEEA			-			-	-	
Sub total	MEEA	1,537,584		1,537,584	1,536,118		1,536,118	1,466	
Other payments to government				-			-	-	
Dividends paid	MOFE - InvD			-			-	-	
Sub total	MOFE - InvD			-			-	-	
Total Financial Flows		1,537,584		1,537,584	1,536,118		1,536,118	1,466	
Total Flows received in (USD) (included in TTS above)	MEEA BIR	242,057		242,057	242,057		242,057		
Flows declared by one party (not reconciled)				IT\$			IT\$		
Flow 1- Social Payments	Party 1			0.00	0.00		0.00		
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00		
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00		
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	
Royalty									
Quantity in [unit of measure]									
Value in US\$									
ANO flow									
Quantity in [unit of measure]									
Value in US\$									
Production:									
Oil (BBLS)		-		-	-		-	-	
Gas (MCF)		-		-	-		-	-	
Gas (MMSCF)		-		-	-		-	-	
Gas (MSCF)		-		-	-		-	-	
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division								
MEEA	Ministry of Energy and Energy Affairs								
MOFE - InvD	Ministry of Finance & the Economy - Investments Division								

NAME OF COMPANY		NSGP (Ensign) Limited							
IRD Tax Reference No.		100007732-0							
Tax	Government Agency	Reported by government			Reported by company			Reconciling items	
		Original	Adjustments	Final	Original	Adjustments	Final		
		US\$	US\$	US\$	US\$	US\$	US\$	US\$	
SPT	MOFE - IRD			-			-	-	
PPT	MOFE - IRD			-			-	-	
UL	MOFE - IRD			-			-	-	
CT	MOFE - IRD			-			-	-	
Green Fund Levy	MOFE - IRD			-			-	-	
Business Levy	MOFE - IRD			-			-	-	
WHT on dividends	MOFE - IRD			-			-	-	
WHT on deemed branch remittance	MOFE - IRD			-			-	-	
Insurance Premium Tax	MOFE - IRD			-			-	-	
Interest	MOFE - IRD			-			-	-	
Penalties	MOFE - IRD			-			-	-	
Sub total	MOFE - IRD			-			-	-	
Royalty	MEEA			-			-	-	
Minimum rent - E&P	MEEA			-			-	-	
Annual licence acreage payments	MEEA			-			-	-	
Petroleum Levy	MEEA			-			-	-	
Petroleum Impost	MEEA			-			-	-	
PSC Share of Profit	MEEA			-			-	-	
PSC Signature Bonuses	MEEA			-			-	-	
PSC Bidding Fees	MEEA			-			-	-	
Transfer fees	MEEA			-			-	-	
Abandonment provisions	MEEA			-			-	-	
Annual admin charges	MEEA			-			-	-	
Training Fees	MEEA			-			-	-	
R&D Fees	MEEA			-			-	-	
Pruction bonus	MEEA			-			-	-	
Technical assistance	MEEA			-			-	-	
Scholarships	MEEA			-			-	-	
P.S.C Holding fees	MEEA			-			-	-	
Other payments under PSCs	MEEA			-			-	-	
Sub total	MEEA			-			-	-	
Other payments to government				-			-	-	
Dividends paid	MOFE - InvD			-			-	-	
Sub total	MOFE - InvD			-			-	-	
Total Financial Flows				-			-	-	
Total Flows received in (USD) (included in TTS above)	MEEA BIR								
Flows declared by one party (not reconciled)				US\$			US\$		
Flow 1- Social Payments	Party 1			0.00	0.00		0.00		
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00		
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00		
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	
Royalty									
Quantity in [unit of measure]									
Value in US\$									
ANO flow									
Quantity in [unit of measure]									
Value in US\$									
Production:									
Oil (BBLS)		-	-	-	-	-	-	-	
Gas (MCF)		-	-	-	-	-	-	-	
Gas (MMSCF)		-	-	-	-	-	-	-	
Gas (MSCF)		-	-	-	-	-	-	-	
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division								
MEEA	Ministry of Energy and Energy Affairs								
MOFE - InvD	Ministry of Finance & the Economy - Investments Division								

NAME OF COMPANY		CHAORYANG PETROLEUM (TRINIDAD) BLOCK 2C LIMITED						
IRD Tax Reference No.		000115764-8						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TTS	TTS	TTS	TTS	TTS	TTS	TTS
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD			-			-	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA			-			-	-
Minimum rent - E&P	MEEA			-			-	-
Annual licence acreage payments	MEEA			-			-	-
Petroleum Levy	MEEA			-			-	-
Petroleum impost	MEEA			-			-	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA			-			-	-
Training Fees	MEEA			-			-	-
R&D Fees	MEEA			-			-	-
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA			-			-	-
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	-	-	-	-	-	-	-
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		-	-	-	-	-	-	-
Total Flows received in (USD) (included in TTS above)	MEEA BIR							
Flows declared by one party (not reconciled)				TTS			TTS	
Flow 1- Social Payments	Party 1			0.00			0.00	
Flow 2- Infrastructure Payments	Party 2			0.00			0.00	
Flow 3- Transportation Tariffs	Party 3			0.00			0.00	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-	-	-	-	-	-	-
Gas (MCF)		-	-	-	-	-	-	-
Gas (MMSCF)		-	-	-	-	-	-	-
Gas (MSCF)		-	-	-	-	-	-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		Chevron Trinidad and Tobago Resources SRL						
IRD Tax Reference No.		000100429-6						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TTS	TTS	TTS	TTS	TTS	TTS	TTS
SPT	MOFE - IRD	-	-	-	-	-	-	-
PPT	MOFE - IRD	-	-	-	-	-	-	-
UL	MOFE - IRD	-	-	-	-	-	-	-
CT	MOFE - IRD	-	-	-	-	-	-	-
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-
Business Levy	MOFE - IRD	-	-	-	-	-	-	-
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-
Interest	MOFE - IRD	-	-	-	-	-	-	-
Penalties	MOFE - IRD	-	-	-	-	-	-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA	-	-	-	-	-	-	-
Minimum rent - E&P	MEEA	-	-	-	-	-	-	-
Annual licence acreage payments	MEEA	-	-	-	-	-	-	-
Petroleum Levy	MEEA	-	-	-	-	-	-	-
Petroleum Impost	MEEA	-	-	-	-	-	-	-
PSC Share of Profit	MEEA	-	-	-	-	-	-	-
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-
PSC Bidding Fees	MEEA	-	-	-	-	-	-	-
Transfer fees	MEEA	-	-	-	-	-	-	-
Abandonment provisions	MEEA	-	-	-	-	-	-	-
Annual admin charges	MEEA	-	-	-	-	-	-	-
Training Fees	MEEA	-	-	-	-	-	-	-
R&D Fees	MEEA	-	-	-	-	-	-	-
Pruction bonus	MEEA	-	-	-	-	-	-	-
Technical assistance	MEEA	-	-	-	-	-	-	-
Scholarships	MEEA	-	-	-	-	-	-	-
P.S.C Holding fees	MEEA	-	-	-	-	-	-	-
Other payments under PSCs	MEEA	-	-	-	-	-	-	-
Sub total	MEEA	-	-	-	-	-	-	-
Other payments to government		-	-	-	-	-	-	-
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		-	-	-	-	-	-	-
Total Flows received in (USD) (included in TTS above)	MEEA BIR							
Flows declared by one party (not reconciled)				TTS			TTS	
Flow 1- Social Payments	Party 1			0.00	188479.00		188479.00	
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00	
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-	-	-	-	-	-	-
Gas (MCF)		-	-	-	-	-	-	-
Gas (MMSCF)		-	-	-	-	-	-	-
Gas (MSCF)		-	-	-	-	-	-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		Eni Trinidad & Tobago Ltd						
IRD Tax Reference No.		000102707-9						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TTS	TTS	TTS	TTS	TTS	TTS	TTS
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD	-		-	-		-	-
UL	MOFE - IRD	-		-	-		-	-
CT	MOFE - IRD	-		-	-		-	-
Green Fund Levy	MOFE - IRD	-		-	-		-	-
Business Levy	MOFE - IRD	-		-	-		-	-
WHT on dividends	MOFE - IRD	-		-	-		-	-
WHT on deemed branch remittance	MOFE - IRD	-		-	-		-	-
Insurance Premium Tax	MOFE - IRD	-		-	-		-	-
Interest	MOFE - IRD	-		-	-		-	-
Penalties	MOFE - IRD	-		-	-		-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA	-		-	-		-	-
Minimum rent - E&P	MEEA	-		-	-		-	-
Annual licence acreage payments	MEEA	-		-	-		-	-
Petroleum Levy	MEEA	-		-	-		-	-
Petroleum Impost	MEEA	-		-	-		-	-
PSC Share of Profit	MEEA	-		-	-		-	-
PSC Signature Bonuses	MEEA	-		-	-		-	-
PSC Bidding Fees	MEEA	-		-	-		-	-
Transfer fees	MEEA	-		-	-		-	-
Abandonment provisions	MEEA	-		-	-		-	-
Annual admin charges	MEEA	-		-	-		-	-
Training Fees	MEEA	-		-	-		-	-
R&D Fees	MEEA	-		-	-		-	-
Pruction bonus	MEEA	-		-	-		-	-
Technical assistance	MEEA	-		-	-		-	-
Scholarships	MEEA	-		-	-		-	-
P.S.C Holding fees	MEEA	-		-	-		-	-
Other payments under PSCs	MEEA	-		-	-		-	-
Sub total	MEEA	-	-	-	-	-	-	-
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		-	-	-	-	-	-	-
Total Flows received in (USD) (included in TTS above)	MEEA BIR							
Flows declared by one party (not reconciled)				TTS			TTS	
Flow 1- Social Payments	Party 1			0.00	0.00		0.00	
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00	
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-		-			-	-
Gas (MCF)		-		-			-	-
Gas (MMSCF)		-		-			-	-
Gas (MSCF)		-		-	25,003,359	(25,003,359)	-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		EOG RESOURCES TRINIDAD BLOCK 4(A) UNLIMITED						
IRD Tax Reference No.		124867-0						
Tax	Government Agency	Reported by government			Reported by company			Reconciling Items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD	-	-	-	-	-	-	-
PPT	MOFE - IRD	-	-	-	-	-	-	-
UL	MOFE - IRD	-	-	-	-	-	-	-
CT	MOFE - IRD	-	-	-	-	-	-	-
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-
Business Levy	MOFE - IRD	-	-	-	-	-	-	-
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-
Interest	MOFE - IRD	-	-	-	-	-	-	-
Penalties	MOFE - IRD	-	-	-	-	-	-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA	-	-	-	-	-	-	-
Minimum rent - E&P	MEEA	-	-	-	-	-	-	-
Annual licence acreage payments	MEEA	108,868	-	108,868	108,931	-	108,931	(63)
Petroleum Levy	MEEA	-	-	-	-	-	-	-
Petroleum Impost	MEEA	-	-	-	-	-	-	-
PSC Share of Profit	MEEA	435,049,934	-	435,049,934	434,818,282	-	434,818,282	231,652
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-
PSC Bidding Fees	MEEA	-	-	-	-	-	-	-
Transfer fees	MEEA	-	-	-	-	-	-	-
Abandonment provisions	MEEA	-	-	-	-	-	-	-
Annual admin charges	MEEA	2,277,206	-	2,277,206	2,273,517	-	2,273,517	3,689
Training Fees	MEEA	-	1,615,327	1,615,327	1,615,327	-	1,615,327	(0)
R&D Fees	MEEA	1,520,029	-	1,520,029	1,517,566	-	1,517,566	2,462
Pruction bonus	MEEA	-	-	-	-	-	-	-
Technical assistance	MEEA	-	-	-	-	-	-	-
Scholarships	MEEA	-	-	-	-	-	-	-
P.S.C Holding fees	MEEA	-	-	-	-	-	-	-
Other payments under PSCs	MEEA	-	-	-	-	-	-	-
Sub total	MEEA	438,956,037	1,615,327	440,571,364	440,333,623	-	440,333,623	237,741
Other payments to government		-	-	-	-	-	-	-
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		438,956,037	1,615,327	440,571,364	440,333,623	-	440,333,623	237,741
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	69,192,135	241,837	69,433,972	69,433,972		69,433,972	
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			0.00	0.00		0.00	
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00	
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in [unit of measure]								
Value in US\$								
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLS)		-	-	-	-	-	-	-
Gas (MCF)		36,750,719	-	36,750,719	36,750,719	-	36,750,719	-
Gas (MMSCF)		-	-	-	-	-	-	-
Gas (MSCF)		-	-	-	-	-	-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		EOG RESOURCES TRINIDAD LIMITED								
IRD Tax Reference No.		112379-5								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items		
		Original	Adjustments	Final	Original	Adjustments	Final			
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$		
SPT	MOFE - IRD	24,133,686		24,133,686	24,133,686		24,133,686	-		
PPT	MOFE - IRD	345,181,266		345,181,266	345,181,266		345,181,266	-		
UL	MOFE - IRD	34,518,127		34,518,127	34,518,127		34,518,127	-		
CT	MOFE - IRD							-		
Green Fund Levy	MOFE - IRD	1,653,004		1,653,004	1,653,004		1,653,004	-		
Business Levy	MOFE - IRD							-		
WHT on dividends	MOFE - IRD							-		
WHT on deemed branch remittance	MOFE - IRD							-		
Insurance Premium Tax	MOFE - IRD							-		
Interest	MOFE - IRD							-		
Penalties	MOFE - IRD							-		
Sub total	MOFE - IRD	405,486,083	-	405,486,083	405,486,083	-	405,486,083	-		
Royalty	MEEA	98,491,860		98,491,860	98,608,987		98,608,987	(117,127)		
Minimum rent - E&P	MEEA	258,950		258,950	259,533		259,533	(582)		
Annual licence acreage payments	MEEA				2,941,173		2,941,173	(2,941,173)		
Petroleum Levy	MEEA							-		
Petroleum Impost	MEEA	8,537,769		8,537,769	8,537,769		8,537,769	-		
PSC Share of Profit	MEEA							-		
PSC Signature Bonuses	MEEA							-		
PSC Bidding Fees	MEEA							-		
Transfer fees	MEEA							-		
Abandonment provisions	MEEA							-		
Annual admin charges	MEEA							-		
Training Fees	MEEA	1,276,618		1,276,618				1,276,618		
R&D Fees	MEEA	1,276,618		1,276,618				1,276,618		
Praction bonus	MEEA							-		
Technical assistance	MEEA							-		
Scholarships	MEEA	382,985		382,985				382,985		
P.S.C Holding fees	MEEA							-		
Other payments under PSCs	MEEA							-		
Sub total	MEEA	110,224,800	-	110,224,800	110,347,461	-	110,347,461	(122,661)		
Other payments to government								-		
Dividends paid	MOFE - InvD							-		
Sub total	MOFE - InvD							-		
Total Financial Flows		515,710,883	-	515,710,883	515,833,545	-	515,833,545	(122,661)		
Total Flows received in (USD) (included in TT\$ above)	MEEA	16,032,138		16,032,138	16,032,139		16,032,139			
	BIR	63,551,345		63,551,345	63,551,345		63,551,345			
Flows declared by one party (not reconciled)				TT\$			TT\$			
Flow 1- Social Payments	Party 1			0.00	1448038.27		1448038.27			
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00			
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00			
				Units as stated	Units as stated		Units as stated	Units as stated		
In kind flows										
Royalty										
Quantity in [unit of measure]										
Value in US\$										
ANO flow										
Quantity in [unit of measure]										
Value in US\$										
Production:										
Oil (BBLs)		376,560	-	376,560	376,560		376,560	-		
Gas (MCF)		94,056,398	-	94,056,398	94,009,230		94,009,230	47,168		
Gas (MMSCF)		-	-	-	-		-	-		
Gas (MSCF)		-	-	-	-		-	-		
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division									
MEEA	Ministry of Energy and Energy Affairs									
MOFE - InvD	Ministry of Finance & the Economy - Investments Division									

NAME OF COMPANY		EOG RESOURCES TRINIDAD - U(A) BLOCK LIMITED						
IRD Tax Reference No.		115200-9						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD	-	-	-	-	-	-	-
PPT	MOFE - IRD	-	-	-	-	-	-	-
UL	MOFE - IRD	-	-	-	-	-	-	-
CT	MOFE - IRD	-	-	-	-	-	-	-
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-
Business Levy	MOFE - IRD	-	-	-	-	-	-	-
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-
Interest	MOFE - IRD	-	-	-	-	-	-	-
Penalties	MOFE - IRD	-	-	-	-	-	-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA	-	-	-	-	-	-	-
Minimum rent - E&P	MEEA	-	-	-	-	-	-	-
Annual licence acreage payments	MEEA	255,659	-	255,659	255,808	-	255,808	(149)
Petroleum Levy	MEEA	-	-	-	-	-	-	-
Petroleum Impost	MEEA	-	-	-	-	-	-	-
PSC Share of Profit	MEEA	444,175,385	-	444,175,385	443,917,972	-	443,917,972	257,412
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-
PSC Bidding Fees	MEEA	-	-	-	-	-	-	-
Transfer fees	MEEA	-	-	-	-	-	-	-
Abandonment provisions	MEEA	-	-	-	-	-	-	-
Annual admin charges	MEEA	3,847,292	-	3,847,292	3,841,059	-	3,841,059	6,233
Training Fees	MEEA	2,116,011	-	2,116,011	2,162,779	-	2,162,779	(46,768)
R&D Fees	MEEA	2,116,011	-	2,116,011	2,112,583	-	2,112,583	3,428
Pruction bonus	MEEA	-	-	-	-	-	-	-
Technical assistance	MEEA	-	-	-	-	-	-	-
Scholarships	MEEA	-	-	-	-	-	-	-
P.S.C Holding fees	MEEA	-	-	-	-	-	-	-
Other payments under PSCs	MEEA	-	-	-	-	-	-	-
Sub total	MEEA	452,510,357	-	452,510,357	452,290,201	-	452,290,201	220,156
Other payments to government		-	-	-	-	-	-	-
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		452,510,357	-	452,510,357	452,290,201	-	452,290,201	220,156
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	71,262,323	-	71,262,323	71,262,322	-	71,262,322	
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			0.00	0.00		0.00	
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00	
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		95,349		95,349	95,349		95,349	-
Gas (MCF)		62,521,893		62,521,893	62,521,893		62,521,893	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		EOG RESOURCES TRINIDAD U(B) BLOCK UNLIMITED									
IRD Tax Reference No.		122055-9									
Tax	Government Agency	Reported by government			Reported by company			Reconciling Items			
		Original	Adjustments	Final	Original	Adjustments	Final				
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$			
SPT	MOFE - IRD	-	-	-	-	-	-	-			
PPT	MOFE - IRD	-	-	-	-	-	-	-			
UL	MOFE - IRD	-	-	-	-	-	-	-			
CT	MOFE - IRD	-	-	-	-	-	-	-			
Green Fund Levy	MOFE - IRD	-	-	-	-	-	-	-			
Business Levy	MOFE - IRD	-	-	-	-	-	-	-			
WHT on dividends	MOFE - IRD	-	-	-	-	-	-	-			
WHT on deemed branch remittance	MOFE - IRD	-	-	-	-	-	-	-			
Insurance Premium Tax	MOFE - IRD	-	-	-	-	-	-	-			
Interest	MOFE - IRD	-	-	-	-	-	-	-			
Penalties	MOFE - IRD	-	-	-	-	-	-	-			
Sub total	MOFE - IRD	-	-	-	-	-	-	-			
Royalty	MEEA	-	-	-	-	-	-	-			
Minimum rent - E&P	MEEA	-	-	-	-	-	-	-			
Annual licence acreage payments	MEEA	38,302	-	38,302	38,344	-	38,344	(42)			
Petroleum Levy	MEEA	-	-	-	-	-	-	-			
Petroleum impost	MEEA	-	-	-	-	-	-	-			
PSC Share of Profit	MEEA	17,891,055	-	17,891,055	16,879,765	-	16,879,765	1,011,290			
PSC Signature Bonuses	MEEA	-	-	-	-	-	-	-			
PSC Bidding Fees	MEEA	-	-	-	-	-	-	-			
Transfer fees	MEEA	-	-	-	-	-	-	-			
Abandonment provisions	MEEA	-	-	-	-	-	-	-			
Annual admin charges	MEEA	-	-	-	-	-	-	-			
Training Fees	MEEA	-	-	-	26,426	-	26,426	(26,426)			
R&D Fees	MEEA	-	-	-	-	-	-	-			
Pruction bonus	MEEA	-	-	-	-	-	-	-			
Technical assistance	MEEA	-	-	-	-	-	-	-			
Scholarships	MEEA	189,708	-	189,708	190,290	-	190,290	(582)			
P.S.C Holding fees	MEEA	-	-	-	-	-	-	-			
Other payments under PSCs	MEEA	-	-	-	-	-	-	-			
Sub total	MEEA	18,119,065	-	18,119,065	17,134,825	-	17,134,825	984,240			
Other payments to government		-	-	-	-	-	-	-			
Dividends paid	MOFE - InvD	-	-	-	-	-	-	-			
Sub total	MOFE - InvD	-	-	-	-	-	-	-			
Total Financial Flows		18,119,065	-	18,119,065	17,134,825	-	17,134,825	984,240			
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	2,856,043		2,856,043	2,856,043		2,856,043				
Flows declared by one party (not reconciled)				TT\$			TT\$				
Flow 1- Social Payments	Party 1			0.00	0.00		0.00				
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00				
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00				
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated			
Royalty											
Quantity in[unit of measure]											
Value in US\$											
ANO flow											
Quantity in[unit of measure]											
Value in US\$											
Production:											
Oil (BBLS)		16,138		16,138	16,138		16,138	-			
Gas (MCF)		6,394,213		6,394,213	6,394,210		6,394,210	3			
Gas (MMSCF)		-		-	-		-	-			
Gas (MSCF)		-		-	-		-	-			
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division										
MEEA	Ministry of Energy and Energy Affairs										
MOFE - InvD	Ministry of Finance & the Economy - Investments Division										

NAME OF COMPANY		LEASE OPERATORS LIMITED								
IRD Tax Reference No.		170005-3								
Tax	Government Agency	Reported by government			Reported by company			Reconciling Items		
		Original	Adjustments	Final	Original	Adjustments	Final			
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$		
SPT	MOFE - IRD	18,238,524		18,238,524	18,176,185	62,339	18,238,524	(0)		
PPT	MOFE - IRD	9,774,889		9,774,889	9,774,889		9,774,889	-		
UL	MOFE - IRD	147,489		147,489	147,489		147,489	-		
CT	MOFE - IRD							-		
Green Fund Levy	MOFE - IRD	208,975		208,975	263,178	(54,203)	208,975	0		
Business Levy	MOFE - IRD							-		
WHT on dividends	MOFE - IRD							-		
WHT on deemed branch remittance	MOFE - IRD							-		
Insurance Premium Tax	MOFE - IRD							-		
Interest	MOFE - IRD							-		
Penalties	MOFE - IRD							-		
Sub total	MOFE - IRD	28,369,877	-	28,369,877	28,361,741	8,136	28,369,877	(0)		
Royalty	MEEA							-		
Minimum rent - E&P	MEEA	3,117,871		3,117,871	218,398	2,899,473	3,117,871	0		
Annual licence acreage payments	MEEA				273,002	(273,002)		-		
Petroleum Levy	MEEA							-		
Petroleum impost	MEEA							-		
PSC Share of Profit	MEEA							-		
PSC Signature Bonuses	MEEA				65,000	(65,000)		-		
PSC Bidding Fees	MEEA							-		
Transfer fees	MEEA							-		
Abandonment provisions	MEEA							-		
Annual admin charges	MEEA							-		
Training Fees	MEEA	126,918		126,918		126,918	126,918	-		
R&D Fees	MEEA							-		
Pruction bonus	MEEA							-		
Technical assistance	MEEA	158,648		158,648		158,648	158,648	-		
Scholarships	MEEA	126,918		126,918		126,918	126,918	-		
P.S.C Holding fees	MEEA							-		
Other payments under PSCs	MEEA							-		
Sub total	MEEA	3,530,355	-	3,530,355	556,400	2,973,955	3,530,355	0		
Other payments to government								-		
Dividends paid	MOFE - InvD							-		
Sub total	MOFE - InvD	-	-	-	-	-	-	-		
Total Financial Flows		31,900,232	-	31,900,232	28,918,141	2,982,091	31,900,232	0		
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	556,400					556,400			
Flows declared by one party (not reconciled)				TT\$			TT\$			
Flow 1- Social Payments	Party 1			0.00	435286.00		435286.00			
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00			
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00			
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated		
Royalty										
Quantity in[unit of measure]										
Value in US\$										
ANO flow										
Quantity in[unit of measure]										
Value in US\$										
Production:										
Oil (BBLs)		941,621		941,621	749,375		749,375	192,246		
Gas (MCF)		-		-	-		-	-		
Gas (MMSCF)		-		-	-		-	-		
Gas (MSCF)		-		-	-		-	-		
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division									
MEEA	Ministry of Energy and Energy Affairs									
MOFE - InvD	Ministry of Finance & the Economy - Investments Division									

NAME OF COMPANY		THE NATIONAL GAS COMPANY OF TRINIDAD AND TOBAGO LIMITED						
IRD Tax Reference No.		000103389-8						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD	66,633,830		66,633,830	66,633,830		66,633,830	-
PPT	MOFE - IRD	2,655,460		2,655,460	2,655,460		2,655,460	-
UL	MOFE - IRD	265,546		265,546	265,546		265,546	-
CT	MOFE - IRD	961,772,626		961,772,626	961,772,626		961,772,626	-
Green Fund Levy	MOFE - IRD	17,316,017		17,316,017	17,316,017		17,316,017	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD	1,826,768		1,826,768	1,821,522		1,821,522	5,246
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD	1,050,470,247	-	1,050,470,247	1,050,465,001	-	1,050,465,001	5,246
Royalty	MEEA	62,870,499		62,870,499		62,870,499	62,870,499	(0)
Minimum rent - E&P	MEEA			-			-	-
Annual licence acreage payments	MEEA			-			-	-
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA	1,483,984,759		1,483,984,759	1,483,885,573		1,483,885,573	99,186
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA			-			-	-
Training Fees	MEEA			-			-	-
R&D Fees	MEEA			-			-	-
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA			-			-	-
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	1,546,855,258	-	1,546,855,258	1,483,885,573	62,870,499	1,546,756,072	99,186
Other payments to government								
Dividends paid	MOFE - InvD	5,772,203,200		5,772,203,200	5,772,203,200		5,772,203,200	-
Sub total	MOFE - InvD	5,772,203,200	-	5,772,203,200	5,772,203,200	-	5,772,203,200	-
Total Financial Flows		8,369,528,705	-	8,369,528,705	8,306,553,774	62,870,499	8,369,424,273	104,432
Total Flows received in (USD) (included in TT\$ above)	MEEA	243,865,853		243,865,853	233,970,772	9,895,081	243,865,853	
	BIR							
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			0.00	76747185.00		76747185.00	
Flow 2- Infrastructure Payments	Party 2			0.00	2159653.00		2159653.00	
Flow 3- Transportation Tariffs	Party 3			0.00	2194712.98		2194712.98	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in [unit of measure]								
Value in US\$								
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-		-	-		-	-
Gas (MCF)		-		-	-		-	-
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		NGC PIPELINE COMPANY LIMITED								
IRD Tax Reference No.		000119991-0								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items		
		Original	Adjustments	Final	Original	Adjustments	Final			
		IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	IT\$		
SPT	MOFE - IRD			-			-	-		
PPT	MOFE - IRD			-			-	-		
UL	MOFE - IRD			-			-	-		
CT	MOFE - IRD	74,087,786		74,087,786	74,087,786		74,087,786	-		
Green Fund Levy	MOFE - IRD	308,813		308,813	308,813		308,813	-		
Business Levy	MOFE - IRD			-			-	-		
WHT on dividends	MOFE - IRD			-			-	-		
WHT on deemed branch remittance	MOFE - IRD			-			-	-		
Insurance Premium Tax	MOFE - IRD			-			-	-		
Interest	MOFE - IRD			-			-	-		
Penalties	MOFE - IRD			-			-	-		
Sub total	MOFE - IRD	74,396,598	-	74,396,598	74,396,598	-	74,396,598	-		
Royalty	MEEA			-			-	-		
Minimum rent - E&P	MEEA			-			-	-		
Annual licence acreage payments	MEEA			-			-	-		
Petroleum Levy	MEEA			-			-	-		
Petroleum Impost	MEEA			-			-	-		
PSC Share of Profit	MEEA			-			-	-		
PSC Signature Bonuses	MEEA			-			-	-		
PSC Bidding Fees	MEEA			-			-	-		
Transfer fees	MEEA			-			-	-		
Abandonment provisions	MEEA			-			-	-		
Annual admin charges	MEEA			-			-	-		
Training Fees	MEEA			-			-	-		
R&D Fees	MEEA			-			-	-		
Pruction bonus	MEEA			-			-	-		
Technical assistance	MEEA			-			-	-		
Scholarships	MEEA			-			-	-		
P.S.C Holding fees	MEEA			-			-	-		
Other payments under PSCs	MEEA			-			-	-		
Sub total	MEEA	-	-	-	-	-	-	-		
Other payments to government				-			-	-		
Dividends paid	MOFE - InvD			-			-	-		
Sub total	MOFE - InvD	-	-	-	-	-	-	-		
Total Financial Flows		74,396,598	-	74,396,598	74,396,598	-	74,396,598	-		
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR			-			-	-		
Flows declared by one party (not reconciled)				IT\$			IT\$			
Flow 1- Social Payments	Party 1			0.00	0.00		0.00			
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00			
Flow 3- Transportation Tariffs	Party 3			0.00	269737554.00		269737554.00			
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated		
Royalty										
Quantity in[unit of measure]										
Value in US\$										
ANO flow										
Quantity in[unit of measure]										
Value in US\$										
Production:										
Oil (BBLs)		-		-	-		-	-		
Gas (MCF)		-		-	-		-	-		
Gas (MMSCF)		-		-	-		-	-		
Gas (MSCF)		-		-	-		-	-		
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division									
MEEA	Ministry of Energy and Energy Affairs									
MOFE - InvD	Ministry of Finance & the Economy - Investments Division									

NAME OF COMPANY		NIKO RESOURCES (BLOCK 4B CARIBBEAN) LIMITED						
IRD Tax Reference No.		100010783-4						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD			-			-	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA			-			-	-
Minimum rent - E&P	MEEA			-			-	-
Annual licence acreage payments	MEEA			-			-	-
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA			-			-	-
Training Fees	MEEA			-			-	-
R&D Fees	MEEA			-			-	-
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA			-			-	-
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	-	-	-	-	-	-	-
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		-	-	-	-	-	-	-
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR			-			-	-
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			0.00	0.00		0.00	
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00	
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-	-	-	-	-	-	-
Gas (MCF)		-	-	-	-	-	-	-
Gas (MMSCF)		-	-	-	-	-	-	-
Gas (MSCF)		-	-	-	-	-	-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		NIKO RESOURCES (NCMA2 CARIBBEAN) LIMITED						
IRD Tax Reference No.		100010368-8						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD			-			-	-
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD			-			-	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD			-			-	-
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD	-	-	-	-	-	-	-
Royalty	MEEA			-			-	-
Minimum rent - E&P	MEEA			-			-	-
Annual licence acreage payments	MEEA			-			-	-
Petroleum Levy	MEEA			-			-	-
Petroleum Impost	MEEA			-			-	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA			-			-	-
Training Fees	MEEA			-			-	-
R&D Fees	MEEA			-			-	-
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA			-			-	-
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	-	-	-	-	-	-	-
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		-	-	-	-	-	-	-
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR			-			-	-
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			0.00	0.00		0.00	
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00	
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00	
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		-	-	-	-	-	-	-
Gas (MCF)		-	-	-	-	-	-	-
Gas (MMSCF)		-	-	-	-	-	-	-
Gas (MSCF)		-	-	-	-	-	-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		NIKO RESOURCES (NCMA3 CARIBBEAN) LIMITED									
IRD Tax Reference No.		100006778-1									
Tax	Government Agency	Reported by government			Reported by company			Reconciling items			
		Original	Adjustments	Final	Original	Adjustments	Final				
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$			
SPT	MOFE - IRD			-			-	-			
PPT	MOFE - IRD			-			-	-			
UL	MOFE - IRD			-			-	-			
CT	MOFE - IRD			-			-	-			
Green Fund Levy	MOFE - IRD			-			-	-			
Business Levy	MOFE - IRD			-			-	-			
WHT on dividends	MOFE - IRD			-			-	-			
WHT on deemed branch remittance	MOFE - IRD			-			-	-			
Insurance Premium Tax	MOFE - IRD			-			-	-			
Interest	MOFE - IRD			-			-	-			
Penalties	MOFE - IRD			-			-	-			
Sub total	MOFE - IRD	-	-	-	-	-	-	-			
Royalty	MEEA			-			-	-			
Minimum rent - E&P	MEEA			-			-	-			
Annual licence acreage payments	MEEA			-			-	-			
Petroleum Levy	MEEA			-			-	-			
Petroleum Impost	MEEA			-			-	-			
PSC Share of Profit	MEEA			-			-	-			
PSC Signature Bonuses	MEEA			-			-	-			
PSC Bidding Fees	MEEA			-			-	-			
Transfer fees	MEEA			-			-	-			
Abandonment provisions	MEEA			-			-	-			
Annual admin charges	MEEA			-			-	-			
Training Fees	MEEA			-			-	-			
R&D Fees	MEEA			-			-	-			
Pruction bonus	MEEA			-			-	-			
Technical assistance	MEEA			-			-	-			
Scholarships	MEEA			-			-	-			
P.S.C Holding fees	MEEA			-			-	-			
Other payments under PSCs	MEEA			-			-	-			
Sub total	MEEA	-	-	-	-	-	-	-			
Other payments to government				-			-	-			
Dividends paid	MOFE - InvD			-			-	-			
Sub total	MOFE - InvD	-	-	-	-	-	-	-			
Total Financial Flows		-	-	-	-	-	-	-			
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR			-			-	-			
Flows declared by one party (not reconciled)				TT\$			TT\$				
Flow 1- Social Payments	Party 1			0.00	0.00		0.00				
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00				
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00				
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated			
Royalty											
Quantity in[unit of measure]											
Value in US\$											
ANO flow											
Quantity in[unit of measure]											
Value in US\$											
Production:											
Oil (BBLs)		-	-	-	-	-	-	-			
Gas (MCF)		-	-	-	-	-	-	-			
Gas (MMSCF)		-	-	-	-	-	-	-			
Gas (MSCF)		-	-	-	-	-	-	-			
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division										
MEEA	Ministry of Energy and Energy Affairs										
MOFE - InvD	Ministry of Finance & the Economy - Investments Division										

NAME OF COMPANY		Niko Resources (Trinidad and Tobago) Ltd									
IRD Tax Reference No.		100004309-2									
Tax	Government Agency	Reported by government			Reported by company			Reconciling items			
		Original	Adjustments	Final	Original	Adjustments	Final				
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$			
SPT	MOFE - IRD			-			-	-			
PPT	MOFE - IRD			-			-	-			
UL	MOFE - IRD			-			-	-			
CT	MOFE - IRD			-			-	-			
Green Fund Levy	MOFE - IRD			-			-	-			
Business Levy	MOFE - IRD			-			-	-			
WHT on dividends	MOFE - IRD			-			-	-			
WHT on deemed branch remittance	MOFE - IRD			-			-	-			
Insurance Premium Tax	MOFE - IRD			-			-	-			
Interest	MOFE - IRD			-			-	-			
Penalties	MOFE - IRD			-			-	-			
Sub total	MOFE - IRD	-	-	-	-	-	-	-			
Royalty	MEEA			-			-	-			
Minimum rent - E&P	MEEA			-			-	-			
Annual licence acreage payments	MEEA			-			-	-			
Petroleum Levy	MEEA			-			-	-			
Petroleum Impost	MEEA			-			-	-			
PSC Share of Profit	MEEA			-			-	-			
PSC Signature Bonuses	MEEA			-			-	-			
PSC Bidding Fees	MEEA			-			-	-			
Transfer fees	MEEA			-			-	-			
Abandonment provisions	MEEA			-			-	-			
Annual admin charges	MEEA			-			-	-			
Training Fees	MEEA			-			-	-			
R&D Fees	MEEA			-			-	-			
Pruction bonus	MEEA			-			-	-			
Technical assistance	MEEA			-			-	-			
Scholarships	MEEA			-			-	-			
P.S.C Holding fees	MEEA			-			-	-			
Other payments under PSCs	MEEA			-			-	-			
Sub total	MEEA	-	-	-	-	-	-	-			
Other payments to government				-			-	-			
Dividends paid	MOFE - InvD			-			-	-			
Sub total	MOFE - InvD	-	-	-	-	-	-	-			
Total Financial Flows		-	-	-	-	-	-	-			
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR			-			-	-			
Flows declared by one party (not reconciled)				TT\$			TT\$				
Flow 1- Social Payments	Party 1			0.00	0.00		0.00				
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00				
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00				
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated			
Royalty											
Quantity in[unit of measure]											
Value in US\$											
ANO flow											
Quantity in[unit of measure]											
Value in US\$											
Production:											
Oil (BBLs)		-	-	-	-	-	-	-			
Gas (MCF)		-	-	-	-	-	-	-			
Gas (MMSCF)		-	-	-	-	-	-	-			
Gas (MSCF)		-	-	-	-	-	-	-			
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division										
MEEA	Ministry of Energy and Energy Affairs										
MOFE - InvD	Ministry of Finance & the Economy - Investments Division										

NAME OF COMPANY		VOYAGER ENERGY (TRINIDAD) LTD									
IRD Tax Reference No.		100011630-5									
Tax	Government Agency	Reported by government			Reported by company			Reconciling items			
		Original	Adjustments	Final	Original	Adjustments	Final				
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$			
SPT	MOFE - IRD			-			-	-			
PPT	MOFE - IRD			-			-	-			
UL	MOFE - IRD			-			-	-			
CT	MOFE - IRD			-			-	-			
Green Fund Levy	MOFE - IRD			-			-	-			
Business Levy	MOFE - IRD			-			-	-			
WHT on dividends	MOFE - IRD			-			-	-			
WHT on deemed branch remittance	MOFE - IRD			-			-	-			
Insurance Premium Tax	MOFE - IRD			-			-	-			
Interest	MOFE - IRD			-			-	-			
Penalties	MOFE - IRD			-			-	-			
Sub total	MOFE - IRD	-	-	-	-	-	-	-			
Royalty	MEEA			-			-	-			
Minimum rent - E&P	MEEA			-			-	-			
Annual licence acreage payments	MEEA			-			-	-			
Petroleum Levy	MEEA			-			-	-			
Petroleum Impost	MEEA			-			-	-			
PSC Share of Profit	MEEA			-			-	-			
PSC Signature Bonuses	MEEA			-			-	-			
PSC Bidding Fees	MEEA			-			-	-			
Transfer fees	MEEA			-			-	-			
Abandonment provisions	MEEA			-			-	-			
Annual admin charges	MEEA			-			-	-			
Training Fees	MEEA			-			-	-			
R&D Fees	MEEA			-			-	-			
Pruction bonus	MEEA			-			-	-			
Technical assistance	MEEA			-			-	-			
Scholarships	MEEA			-			-	-			
P.S.C Holding fees	MEEA			-			-	-			
Other payments under PSCs	MEEA			-			-	-			
Sub total	MEEA	-	-	-	-	-	-	-			
Other payments to government				-			-	-			
Dividends paid	MOFE - InvD			-			-	-			
Sub total	MOFE - InvD	-	-	-	-	-	-	-			
Total Financial Flows		-	-	-	-	-	-	-			
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR			-			-	-			
Flows declared by one party (not reconciled)				TT\$			TT\$				
Flow 1- Social Payments	Party 1			0.00	0.00		0.00				
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00				
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00				
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated			
Royalty											
Quantity in[unit of measure]											
Value in US\$											
ANO flow											
Quantity in[unit of measure]											
Value in US\$											
Production:											
Oil (BBLs)		-	-	-	-	-	-	-			
Gas (MCF)		-	-	-	-	-	-	-			
Gas (MMSCF)		-	-	-	-	-	-	-			
Gas (MSCF)		-	-	-	-	-	-	-			
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division										
MEEA	Ministry of Energy and Energy Affairs										
MOFE - InvD	Ministry of Finance & the Economy - Investments Division										

NAME OF COMPANY		Petroleum Company of Trinidad and Tobago						
IRD Tax Reference No.		000112991-9						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TTS	TTS	TTS	TTS	TTS	TTS	TTS
SPT	MOFE - IRD	2,534,044,519		2,534,044,519	2,534,044,519		2,534,044,519	0
PPT	MOFE - IRD	978,350,842		978,350,842	978,350,842		978,350,842	0
UL	MOFE - IRD	97,835,084		97,835,084	97,835,084		97,835,084	0
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD	19,731,969		19,731,969	19,731,969		19,731,969	-
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD	440,218		440,218	2,161,040		2,161,040	(1,720,822)
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD	3,630,402,633	-	3,630,402,633	3,632,123,454	-	3,632,123,454	(1,720,821)
Royalty	MEEA	256,465,987		256,465,987	256,083,553		256,083,553	382,435
Minimum rent - E&P	MEEA	5,101,556	(5,101,556)	-			-	-
Annual licence acreage payments	MEEA			-	11,197,443		11,197,443	(11,197,443)
Petroleum Levy	MEEA	204,335,032		204,335,032	179,123,133		179,123,133	25,211,900
Petroleum Impost	MEEA	10,904,350		10,904,350	10,904,350		10,904,350	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA			-			-	-
Training Fees	MEEA			-			-	-
R&D Fees	MEEA			-			-	-
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA			-			-	-
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	476,806,926	(5,101,556)	471,705,370	457,308,479	-	457,308,479	14,396,891
Other payments to government								
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		4,107,209,559	(5,101,556)	4,102,108,003	4,089,431,933	-	4,089,431,933	12,676,070
Total Flows received in (USD) (included in TT\$ above)	MEEA	41,272,197	(802,914)	40,469,283	42,341,447		42,341,447	
	BIR	33,402,755			33,402,755			
Flows declared by one party (not reconciled)				TTS			TTS	
Flow 1- Social Payments	Party 1			0.00	15295076.00		15295076.00	
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00	
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in[unit of measure]								
Value in US\$								
ANO flow								
Quantity in[unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		12,562,915	134,350	12,697,265	12,697,265		12,697,265	-
Gas (MCF)		1,279,417	7,724,271	9,003,688	9,190,215		9,190,215	(186,527)
Gas (MMSCF)		-	-	-	-		-	-
Gas (MSCF)		-	-	-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		Trinidad and Tobago Marine Petroleum							
IRD Tax Reference No.		000111061-4							
Tax	Government Agency	Reported by government			Reported by company			Reconciling items	
		Original	Adjustments	Final	Original	Adjustments	Final		
SPT	MOFE - IRD	TT\$ 297,514	TT\$	TT\$ 297,514	TT\$ 307,119	TT\$ (9,604)	TT\$ 297,515	(0)	
PPT	MOFE - IRD			-			-	-	
UL	MOFE - IRD			-			-	-	
CT	MOFE - IRD			-			-	-	
Green Fund Levy	MOFE - IRD			-			-	-	
Business Levy	MOFE - IRD			-			-	-	
WHT on dividends	MOFE - IRD			-			-	-	
WHT on deemed branch remittance	MOFE - IRD			-			-	-	
Insurance Premium Tax	MOFE - IRD			-			-	-	
Interest	MOFE - IRD			-			-	-	
Penalties	MOFE - IRD			-			-	-	
Sub total	MOFE - IRD	297,514	-	297,514	307,119	(9,604)	297,515	(0)	
Royalty	MEEA			-			-	-	
Minimum rent - E&P	MEEA			-			-	-	
Annual licence acreage payments	MEEA			-			-	-	
Petroleum Levy	MEEA			-			-	-	
Petroleum Impost	MEEA			-			-	-	
PSC Share of Profit	MEEA			-			-	-	
PSC Signature Bonuses	MEEA			-			-	-	
PSC Bidding Fees	MEEA			-			-	-	
Transfer fees	MEEA			-			-	-	
Abandonment provisions	MEEA			-			-	-	
Annual admin charges	MEEA			-			-	-	
Training Fees	MEEA			-			-	-	
R&D Fees	MEEA			-			-	-	
Production bonus	MEEA			-			-	-	
Technical assistance	MEEA			-			-	-	
Scholarships	MEEA			-			-	-	
P.S.C Holding fees	MEEA			-			-	-	
Other payments under PSCs	MEEA			-			-	-	
Sub total	MEEA	-	-	-	-	-	-	-	
Other payments to government				-			-	-	
Dividends paid	MOFE - InvD			-			-	-	
Sub total	MOFE - InvD	-	-	-	-	-	-	-	
Total Financial Flows		297,514	-	297,514	307,119	(9,604)	297,515	(0)	
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	46,809		46,809	48,320	(1,511)	46,809		
Flows declared by one party (not reconciled)				TT\$			TT\$		
Flow 1- Social Payments	Party 1			0.00	0.00		0.00		
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00		
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00		
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	
Royalty									
Quantity in [unit of measure]									
Value in US\$									
ANO flow									
Quantity in [unit of measure]									
Value in US\$									
Production:									
Oil (BBLs)		0		-	3519		3,519	(3,519)	
Gas (MCF)		7,871,684	(7,724,271)	147,413	147,413		147,413	-	
Gas (MMSCF)		0		-	-		-	-	
Gas (MSCF)		0		-	-		-	-	
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division								
MEEA	Ministry of Energy and Energy Affairs								
MOFE - InvD	Ministry of Finance & the Economy - Investments Division								

NAME OF COMPANY		Primer Oil & Gas Limited								
IRD Tax Reference No.		000170013-4								
Tax	Government Agency	Reported by government			Reported by company			Reconciling items		
		Original	Adjustments	Final	Original	Adjustments	Final			
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$		
SPT	MOFE - IRD	9,963,869		9,963,869	9,963,869		9,963,869	-		
PPT	MOFE - IRD	4,463,822		4,463,822	4,463,822		4,463,822	-		
UL	MOFE - IRD			-			-	-		
CT	MOFE - IRD			-			-	-		
Green Fund Levy	MOFE - IRD	49,500		49,500	49,500		49,500	-		
Business Levy	MOFE - IRD			-			-	-		
WHT on dividends	MOFE - IRD			-			-	-		
WHT on deemed branch remittance	MOFE - IRD			-			-	-		
Insurance Premium Tax	MOFE - IRD			-			-	-		
Interest	MOFE - IRD			-			-	-		
Penalties	MOFE - IRD			-			-	-		
Sub total	MOFE - IRD	14,477,191	-	14,477,191	14,477,191	-	14,477,191	-		
Royalty	MEEA	3,061,126		3,061,126	3,061,126		3,061,126	0		
Minimum rent - E&P	MEEA			-			-	-		
Annual licence acreage payments	MEEA			-			-	-		
Petroleum Levy	MEEA			-	72,420		72,420	(72,420)		
Petroleum Impost	MEEA	72,420		72,420			-	72,420		
PSC Share of Profit	MEEA			-			-	-		
PSC Signature Bonuses	MEEA			-			-	-		
PSC Bidding Fees	MEEA			-			-	-		
Transfer fees	MEEA			-			-	-		
Abandonment provisions	MEEA			-	15,695		15,695	(15,695)		
Annual admin charges	MEEA			-			-	-		
Training Fees	MEEA			-			-	-		
R&D Fees	MEEA			-			-	-		
Pruction bonus	MEEA			-			-	-		
Technical assistance	MEEA			-			-	-		
Scholarships	MEEA			-			-	-		
P.S.C Holding fees	MEEA			-			-	-		
Other payments under PSCs	MEEA			-			-	-		
Sub total	MEEA	3,133,547	-	3,133,547	3,149,241	-	3,149,241	(15,695)		
Other payments to government				-			-	-		
Dividends paid	MOFE - InvD			-			-	-		
Sub total	MOFE - InvD	-	-	-	-	-	-	-		
Total Financial Flows		17,610,738	-	17,610,738	17,626,432	-	17,626,432	(15,695)		
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR			-			-	-		
Flows declared by one party (not reconciled)				TT\$			TT\$			
Flow 1- Social Payments	Party 1			0.00			0.00			
Flow 2- Infrastructure Payments	Party 2			0.00			0.00			
Flow 3- Transportation Tariffs	Party 3			0.00			0.00			
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated		
Royalty										
Quantity in[unit of measure]										
Value in US\$										
ANO flow										
Quantity in[unit of measure]										
Value in US\$										
Production:										
Oil (BBLS)		144,599		144,599	143,398		143,398	1,201		
Gas (MCF)		-		-	-		-	-		
Gas (MMSCF)		-		-	-		-	-		
Gas (MSCF)		-		-	-		-	-		
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division									
MEEA	Ministry of Energy and Energy Affairs									
MOFE - InvD	Ministry of Finance & the Economy - Investments Division									

NAME OF COMPANY		REPSOL E&P T&T LIMITED						
IRD Tax Reference No.		128062-5						
Tax	Government Agency	Reported by government			Reported by company			Reconciling items
		Original	Adjustments	Final	Original	Adjustments	Final	
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$
SPT	MOFE - IRD	333,012,999		333,012,999	333,013,000		333,013,000	(1)
PPT	MOFE - IRD			-			-	-
UL	MOFE - IRD			-			-	-
CT	MOFE - IRD			-			-	-
Green Fund Levy	MOFE - IRD	1,037,024		1,037,024	1,037,024		1,037,024	0
Business Levy	MOFE - IRD			-			-	-
WHT on dividends	MOFE - IRD			-			-	-
WHT on deemed branch remittance	MOFE - IRD			-			-	-
Insurance Premium Tax	MOFE - IRD	468,479		468,479			-	468,479
Interest	MOFE - IRD			-			-	-
Penalties	MOFE - IRD			-			-	-
Sub total	MOFE - IRD	334,518,502	-	334,518,502	334,050,024	-	334,050,024	468,478
Royalty	MEEA	278,873,030		278,873,030	278,873,030		278,873,030	-
Minimum rent - E&P	MEEA			-			-	-
Annual licence acreage payments	MEEA			-			-	-
Petroleum Levy	MEEA	76,359,176		76,359,176	76,359,176		76,359,176	-
Petroleum Impost	MEEA	2,056,545		2,056,545	2,056,545		2,056,545	-
PSC Share of Profit	MEEA			-			-	-
PSC Signature Bonuses	MEEA			-			-	-
PSC Bidding Fees	MEEA			-			-	-
Transfer fees	MEEA			-			-	-
Abandonment provisions	MEEA			-			-	-
Annual admin charges	MEEA			-			-	-
Training Fees	MEEA			-			-	-
R&D Fees	MEEA			-			-	-
Pruction bonus	MEEA			-			-	-
Technical assistance	MEEA			-			-	-
Scholarships	MEEA			-			-	-
P.S.C Holding fees	MEEA			-			-	-
Other payments under PSCs	MEEA			-			-	-
Sub total	MEEA	357,288,750	-	357,288,750	357,288,750	-	357,288,750	-
Other payments to government				-			-	-
Dividends paid	MOFE - InvD			-			-	-
Sub total	MOFE - InvD	-	-	-	-	-	-	-
Total Financial Flows		691,807,252	-	691,807,252	691,338,774	-	691,338,774	468,478
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR			-			-	-
Flows declared by one party (not reconciled)				TT\$			TT\$	
Flow 1- Social Payments	Party 1			0.00	1743664.00		1743664.00	
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00	
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00	
		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated
In kind flows								
Royalty								
Quantity in [unit of measure]								
Value in US\$								
ANO flow								
Quantity in [unit of measure]								
Value in US\$								
Production:								
Oil (BBLs)		4,632,073		4,632,073	4,632,071		4,632,071	2
Gas (MCF)		11,385,338		11,385,338	3,097	11,382,241	11,385,338	(0)
Gas (MMSCF)		-		-	-		-	-
Gas (MSCF)		-		-	-		-	-
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division							
MEEA	Ministry of Energy and Energy Affairs							
MOFE - InvD	Ministry of Finance & the Economy - Investments Division							

NAME OF COMPANY		Trinity Exploration and Production (Galeota) Limited (formerly Bayfield Energy (Galeota) Limited)									
IRD Tax Reference No.		10005602-2									
Tax	Government Agency	Reported by government			Reported by company			Reconciling Items			
		Original	Adjustments	Final	Original	Adjustments	Final				
SPT	MOFE - IRD	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	-	-	
PPT	MOFE - IRD								-	-	
UL	MOFE - IRD								-	-	
CT	MOFE - IRD								-	-	
Green Fund Levy	MOFE - IRD	128,880		128,880	128,880		128,880		-	-	
Business Levy	MOFE - IRD								-	-	
WHT on dividends	MOFE - IRD								-	-	
WHT on deemed branch remittance	MOFE - IRD								-	-	
Insurance Premium Tax	MOFE - IRD								-	-	
Interest	MOFE - IRD								-	-	
Penalties	MOFE - IRD								-	-	
Sub total	MOFE - IRD	128,880	-	128,880	128,880	-	128,880		-	-	
Royalty	MEEA	18,194,658		18,194,658	18,248,549		18,248,549		(53,891)		
Minimum rent - E&P	MEEA	1,311,433		1,311,433	1,314,833		1,314,833		(3,400)		
Annual licence acreage payments	MEEA		2,432,606	2,432,606	2,437,862		2,437,862		(5,256)		
Petroleum Levy	MEEA								-	-	
Petroleum Impost	MEEA	193,013		193,013	193,013		193,013		-	-	
PSC Share of Profit	MEEA								-	-	
PSC Signature Bonuses	MEEA								-	-	
PSC Bidding Fees	MEEA								-	-	
Transfer fees	MEEA								-	-	
Abandonment provisions	MEEA								-	-	
Annual admin charges	MEEA								-	-	
Training Fees	MEEA	899,313	(899,313)	(0)						(0)	
R&D Fees	MEEA	899,313	(899,313)	(0)						(0)	
Pruction bonus	MEEA								-	-	
Technical assistance	MEEA								-	-	
Scholarships	MEEA	633,980	(633,980)						-	-	
P.S.C Holding fees	MEEA								-	-	
Other payments under PSCs	MEEA								-	-	
Sub total	MEEA	22,131,709	-	22,131,709	22,194,257	-	22,194,257		(62,548)		
Other payments to government									-	-	
Dividends paid	MOFE - InvD								-	-	
Sub total	MOFE - InvD	-	-	-	-	-	-		-	-	
Total Financial Flows		22,260,589	-	22,260,589	22,323,137	-	22,323,137		(62,548)		
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	3,457,255		3,457,255	3,457,255		3,457,255				
Flows declared by one party (not reconciled)				TT\$			TT\$				
Flow 1- Social Payments	Party 1			0.00		0.00		0.00			
Flow 2- Infrastructure Payments	Party 2			0.00		0.00		0.00			
Flow 3- Transportation Tariffs	Party 3			0.00		0.00		0.00			
In kind flows											
Royalty											
Quantity in[unit of measure]											
Value in US\$											
ANO flow											
Quantity in[unit of measure]											
Value in US\$											
Production:											
Oil (BBLs)		370,476		370,476	370,593		370,593		(117)		
Gas (MCF)		-		-	-		-		-	-	
Gas (MMSCF)		-		-	-		-		-	-	
Gas (MSCF)		-		-	-		-		-	-	
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division										
MEEA	Ministry of Energy and Energy Affairs										
MOFE - InvD	Ministry of Finance & the Economy - Investments Division										

NAME OF COMPANY		Ten Degrees North Operating Company Limited									
IRD Tax Reference No.		170024-4									
Tax	Government Agency	Reported by government			Reported by company			Reconciling items			
		Original	Adjustments	Final	Original	Adjustments	Final				
		IT\$	IT\$	IT\$	IT\$	IT\$	IT\$	IT\$			
SPT	MOFE - IRD			-			-	-			
PPT	MOFE - IRD			-			-	-			
UL	MOFE - IRD			-			-	-			
CT	MOFE - IRD			-			-	-			
Green Fund Levy	MOFE - IRD	21,741		21,741		21,741	21,741	-			
Business Levy	MOFE - IRD			-			-	-			
WHT on dividends	MOFE - IRD			-			-	-			
WHT on deemed branch remittance	MOFE - IRD			-			-	-			
Insurance Premium Tax	MOFE - IRD			-			-	-			
Interest	MOFE - IRD			-			-	-			
Penalties	MOFE - IRD			-			-	-			
Sub total	MOFE - IRD	21,741	-	21,741	-	21,741	21,741	-			
Royalty	MEEA	5,302,510	1,060,571	6,363,081		6,381,647	6,381,647	(18,566)			
Minimum rent - E&P	MEEA	611,905	182,695	794,600		723,035	723,035	71,565			
Annual licence acreage payments	MEEA			-			-	-			
Petroleum Levy	MEEA			-			-	-			
Petroleum Impost	MEEA	85,434		85,434		85,434	85,434	0			
PSC Share of Profit	MEEA			-			-	-			
PSC Signature Bonuses	MEEA			-			-	-			
PSC Bidding Fees	MEEA			-			-	-			
Transfer fees	MEEA			-			-	-			
Abandonment provisions	MEEA			-			-	-			
Annual admin charges	MEEA			-			-	-			
Training Fees	MEEA	178,577		178,577		178,577	178,577	(0)			
R&D Fees	MEEA	178,577		178,577		178,577	178,577	(0)			
Pruction bonus	MEEA			-			-	-			
Technical assistance	MEEA			-			-	-			
Scholarships	MEEA	178,577		178,577		178,577	178,577	(0)			
P.S.C Holding fees	MEEA			-			-	-			
Other payments under PSCs	MEEA			-			-	-			
Sub total	MEEA	6,535,579	1,243,266	7,778,845	-	7,725,847	7,725,847	52,997			
Other payments to government				-			-	-			
Dividends paid	MOFE - InvD			-			-	-			
Sub total	MOFE - InvD	-	-	-	-	-	-	-			
Total Financial Flows		6,557,320	1,243,266	7,800,586	-	7,747,588	7,747,588	52,997			
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	1,016,100	195,682	1,211,782		1,211,782	1,211,782				
Flows declared by one party (not reconciled)				IT\$			IT\$				
Flow 1- Social Payments	Party 1			0.00			0.00				
Flow 2- Infrastructure Payments	Party 2			0.00			0.00				
Flow 3- Transportation Tariffs	Party 3			0.00			0.00				
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated			
Royalty											
Quantity in[unit of measure]											
Value in US\$											
ANO flow											
Quantity in[unit of measure]											
Value in US\$											
Production:											
Oil (BBLs)		-		-	-		-	-			
Gas (MCF)		-		-	-		-	-			
Gas (MMSCF)		-		-	-		-	-			
Gas (MSCF)		-		-	-		-	-			
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division										
MEEA	Ministry of Energy and Energy Affairs										
MOFE - InvD	Ministry of Finance & the Economy - Investments Division										

NAME OF COMPANY		Oilbelt Services Limited							
IRD Tax Reference No.		170010-5							
Tax	Government Agency	Reported by government			Reported by company			Reconciling items	
		Original	Adjustments	Final	Original	Adjustments	Final		
		TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	TT\$	
SPT	MOFE - IRD	98,002		98,002	98,002		98,002	-	
PPT	MOFE - IRD			-			-	-	
UL	MOFE - IRD			-			-	-	
CT	MOFE - IRD			-			-	-	
Green Fund Levy	MOFE - IRD	209,000		209,000	230,741	(21,741)	209,000	-	
Business Levy	MOFE - IRD			-			-	-	
WHT on dividends	MOFE - IRD			-			-	-	
WHT on deemed branch remittance	MOFE - IRD			-			-	-	
Insurance Premium Tax	MOFE - IRD			-			-	-	
Interest	MOFE - IRD			-			-	-	
Penalties	MOFE - IRD			-			-	-	
Sub total	MOFE - IRD	307,002	-	307,002	328,743	(21,741)	307,002	-	
Royalty	MEEA	1,281,378	(1,059,420)	221,958	6,604,085	(6,381,647)	222,438	(480)	
Minimum rent - E&P	MEEA	182,496	(182,496)	0	723,035	(723,035)	-	0	
Annual licence acreage payments	MEEA			-			-	-	
Petroleum Levy	MEEA			-			-	-	
Petroleum Impost	MEEA			-	85,434	(85,434)	0	(0)	
PSC Share of Profit	MEEA			-			-	-	
PSC Signature Bonuses	MEEA			-			-	-	
PSC Bidding Fees	MEEA			-			-	-	
Transfer fees	MEEA			-			-	-	
Abandonment provisions	MEEA			-			-	-	
Annual admin charges	MEEA			-			-	-	
Training Fees	MEEA			-			-	-	
R&D Fees	MEEA			-			-	-	
Pruction bonus	MEEA			-			-	-	
Technical assistance	MEEA			-			-	-	
Scholarships	MEEA			-			-	-	
P.S.C Holding fees	MEEA			-			-	-	
Other payments under PSCs	MEEA			-			-	-	
Sub total	MEEA	1,463,874	(1,241,916)	221,958	7,412,554	(7,190,116)	222,438	(480)	
Other payments to government				-			-	-	
Dividends paid	MOFE - InvD			-			-	-	
Sub total	MOFE - InvD			-			-	-	
Total Financial Flows		1,770,876	(1,241,916)	528,960	7,741,297	(7,211,857)	529,440	(480)	
Total Flows received in (USD) (included in TT\$ above)	MEEA BIR	230,692	(195,682)	35,010	1,151,004	(1,115,994)	35,010		
Flows declared by one party (not reconciled)				TT\$			TT\$		
Flow 1- Social Payments	Party 1			0.00	0.00		0.00		
Flow 2- Infrastructure Payments	Party 2			0.00	0.00		0.00		
Flow 3- Transportation Tariffs	Party 3			0.00	0.00		0.00		
In kind flows		Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	Units as stated	
Royalty									
Quantity in[unit of measure]									
Value in US\$									
ANO flow									
Quantity in[unit of measure]									
Value in US\$									
Production:									
Oil (BBLs)		400,053		400,053	759,177		759,177	(359,124)	
Gas (MCF)		-		-	-		-	-	
Gas (MMSCF)		-		-	-		-	-	
Gas (MSCF)		-		-	-		-	-	
MOFE - IRD	Ministry of Finance & the Economy - Inland Revenue Division								
MEEA	Ministry of Energy and Energy Affairs								
MOFE - InvD	Ministry of Finance & the Economy - Investments Division								

		2014 Information Received				
		Org'l hard copy of template	Template signed	Audited financials attached	Audit opinion	Year end
	Ministry of Finance (Inland Revenue)	✓	✓			
	Ministry of Energy and Energy Industries	✓	✓			
	Ministry of Finance (Investment Division)	✓	✓			
1	Amoco Trinidad Gas BV Trinidad Branch	✓	✓	✓	See note 1 below	
2	BP Exploration Operating Co Ltd Trinidad Branch	✓	✓			
3	BP Trinidad and Tobago LLC Trinidad Branch	✓	✓	✓	Unqualified	31-12-14
4	BP Trinidad Processing Limited	✓	✓			
	BP Group					
5	BG International Limited	✓	✓	consolidated financials seen	Unqualified	31-12-14
6	BG Trinidad 5(a) Limited	✓	✓	consolidated financials seen	Unqualified	31-12-14
7	BG Trinidad and Tobago Limited	✓	✓	consolidated financials seen	Unqualified	31-12-14
8	BG Trinidad Central Block Limited	✓	✓	consolidated financials seen	Unqualified	31-12-14
9	BG Trinidad Block E Limited	✓	✓	consolidated financials seen	Unqualified	31-12-14
	BG Group					
10	BHP Billiton Petroleum (Trinidad Block 3) Limited	Company indicated that no payments were made so a template was not sent				
11	BHP Billiton (3A) Limited	✓	✓	✓	Unqualified	31-12-14
12	BHP Billiton (Trinidad 2C) Limited	✓	✓	✓	Unqualified	31-12-14
13	BHP Billiton Petroleum (Trinidad Block 5) Limited	✓	✓	✓	Unqualified	31-12-14
14	BHP Billiton Petroleum (Trinidad Block 6) Limited	✓	✓	✓	Unqualified	31-12-14
15	BHP Billiton Petroleum (Trinidad Block 7) Limited	Company indicated that no payments were made so a template was not sent				
16	BHP Billiton Petroleum (Trinidad Block 14) Limited	✓	✓	✓	Unqualified	31-12-14
17	BHP Billiton Petroleum (Trinidad Block 23A) Limited	✓	✓	✓	Unqualified	31-12-14
18	BHP Billiton Petroleum (Trinidad Block 23B) Limited	✓	✓	✓	Unqualified	31-12-14
19	BHP Billiton Petroleum (Trinidad Block 28) Limited	✓	✓	✓	Unqualified	31-12-14
20	BHP Billiton Petroleum (Trinidad Block 29) Limited	✓	✓	✓	Unqualified	31-12-14
	BHP Group					
21	Centrica (Horne & Wren) (BLK1a)	✓	✓	✓	Unqualified	31-12-14
22	Centrica North Sea Gas Ltd- (BLK1B)	✓	✓	✓	Unqualified	31-12-14
23	Centrica North Sea Oil Ltd (NCMA4)	✓	✓	✓	Unqualified	31-12-14
24	Centrica Resources Ltd (BLK22)	✓	✓	✓	Unqualified	31-12-14
25	NSGP (Ensign) Ltd	✓	✓	✓	Unqualified	31-12-14
	Centrica Group					
26	Chaoyang Petroleum (Trinidad) Block 2C Limited					
27	Chevron T&T Resources		✓			
28	ENI Trinidad &Tobago Limited		✓			
29	EOG Resources Trinidad 4(A) Unlimited	✓	✓	✓	Unqualified	31-12-14
30	EOG Resources Trinidad Limited	✓	✓	✓	Unqualified	31-12-14
31	EOG Resources Trinidad- U(A) Block Limited	✓	✓	✓	Unqualified	31-12-14
32	EOG Resources Trinidad U(B) Block Unlimited	✓	✓	✓	Unqualified	31-12-14
	EOG Group					
33	Lease Operators Ltd		✓	✓	Unqualified	30-09-14
34	The National Gas Company of Trinidad and Tobago	✓	✓	✓	Unqualified	31-12-14
35	NGC Pipeline Company Limited	✓	✓	✓	Unqualified	31-12-14
	NGC Group					
36	NIKO Resources 5c Caribbean Limited	✓	✓	consolidated financials seen	Unqualified	31-12-14
37	Niko Resources (Block 4B Caribbean) Limited	✓	✓	consolidated financials seen	Unqualified	31-12-14
38	Niko Resources (NCMA2 Caribbean) limited	✓	✓	consolidated financials seen	Unqualified	31-12-14
39	Niko Resources (NCMA3 Caribbean) Limited	✓	✓	consolidated financials seen	Unqualified	31-12-14
40	Niko Resources (Trinidad and Tobago) Ltd.	✓	✓	consolidated financials seen	Unqualified	31-12-14
41	Voyager Energy (Trinidad) Ltc	✓	✓	consolidated financials seen	Unqualified	31-12-14
	Niko Group					
42	Petroleum Company of Trinidad and Tobago Ltd.	✓	✓	✓	Unqualified	30-09-14
43	Trinidad and Tobago Marine Petroleum Company Limited	✓	✓	✓	Unqualified	30-09-14
	Petrotrin Group					
44	Primera East Brighton Ltd	✓	✓	consolidated financials seen	Unqualified	31-12-14
45	Primera Oil & Gas Ltd	✓	✓	consolidated financials seen	Unqualified	31-12-14
46	Optimal Services Limited	✓	✓	consolidated financials seen	Unqualified	31-12-14
47	Territorial Services Limited/Touchstone Exploration (Trinidad) Ltd	✓	✓	consolidated financials seen	Unqualified	31-12-14
	Primera Group					
48	Repsol E&P T&T Ltd	✓	✓	✓	Unqualified	31.12.14
49	Trinity Exploration and Production (Galeota) Limited	✓	✓	consolidated financials seen	Unqualified	31-12-14
50	Ten degrees North Operating Co Ltd	✓	✓	consolidated financials seen	Unqualified	31-12-14
51	Oilbelt Services Limited	✓	✓	consolidated financials seen	Unqualified	31-12-14
	Trinity Group					
	Note 1 - Amoco Trinidad Gas BV Trinidad Branch is the operator of Block 5B. The Company has provided audited accounts for Block 5B which they have indicated is reflective of its operations.					

		2015 Information Received				Year end
		Org'l hard copy of template	Template signed	Audited financials attached	Audit opinion	
	Ministry of Finance (Inland Revenue)	✓	✓			
	Ministry of Energy and Energy Industries	✓	✓			
	Ministry of Finance (Investment Division)	✓	✓			
1	Amoco Trinidad Gas BV Trinidad Branch	✓	✓	✓	See note 1 below	
2	BP Exploration Operating Co Ltd Trinidad Branch	✓	✓			
3	BP Trinidad and Tobago LLC Trinidad Branch	✓	✓	✓	Unqualified	31-12-15
4	BP Trinidad Processing Limited	✓	✓			
	BP Group					
5	BG International Limited	✓	✓	consolidated financials seen	Unqualified	31-12-15
6	BG Trinidad 5(a) Limited	✓	✓	consolidated financials seen	Unqualified	31-12-15
7	BG Trinidad Block E Limited	✓	✓	consolidated financials seen	Unqualified	31-12-15
8	BG Trinidad and Tobago Limited	✓	✓	consolidated financials seen	Unqualified	31-12-15
9	BG Trinidad Central Block Limited	✓	✓	consolidated financials seen	Unqualified	31-12-15
	BG Group					
10	BHP Billiton (3A) Limited	✓	✓	✓	Unqualified	31-12-15
11	BHP Billiton Petroleum (Trinidad Block 3) Limited	✓	✓	✓	Unqualified	31-12-15
12	BHP Billiton (Trinidad 2C) Limited	✓	✓	✓	Unqualified	31-12-15
13	BHP Billiton Petroleum (Trinidad Block 5) Limited	✓	✓	✓	Unqualified	31-12-15
14	BHP Billiton Petroleum (Trinidad Block 6) Limited	✓	✓	✓	Unqualified	31-12-15
15	BHP Billiton Petroleum (Trinidad Block 7) Limited	✓	✓	✓	Unqualified	31-12-15
16	BHP Billiton Petroleum (Trinidad Block 14) Limited	✓	✓	✓	Unqualified	31-12-15
17	BHP Billiton Petroleum (Trinidad Block 23A) Limited	✓	✓	✓	Unqualified	31-12-15
18	BHP Billiton Petroleum (Trinidad Block 23B) Limited	✓	✓	✓	Unqualified	31-12-15
19	BHP Billiton Petroleum (Trinidad Block 28) Limited	✓	✓	✓	Unqualified	31-12-15
20	BHP Billiton Petroleum (Trinidad Block 29) Limited	✓	✓	✓	Unqualified	31-12-15
	BHP Group					
21	Centrica (Horne & Wren) (BLK1a)	✓	✓	✓	Unqualified	31-12-15
22	Centrica North Sea Gas Ltd- (BLK1B)	✓	✓	✓	Unqualified	31-12-15
23	Centrica North Sea Oil Ltd (NCMA4)	✓	✓	✓	Unqualified	31-12-15
24	Centrica Resources Ltd (BLK22)	✓	✓	✓	Unqualified	31-12-15
25	NSGP (Ensign) Ltd	✓	✓	✓	Unqualified	31-12-15
	Centrica Group					
26	Chaoyang Petroleum (Trinidad) Block 2C Limited					
27	Chevron T&T Resources		✓			
28	ENI Trinidad & Tobago Limited		✓			
29	EOG Resources Trinidad 4(A) Unlimited	✓	✓	✓	Unqualified	31-12-15
30	EOG Resources Trinidad Limited	✓	✓	✓	Unqualified	31-12-15
31	EOG Resources Trinidad- U(A) Block Limited	✓	✓	✓	Unqualified	31-12-15
32	EOG Resources Trinidad U(B) Block Unlimited	✓	✓	✓	Unqualified	31-12-15
	EOG Group					
33	Lease Operators Ltd		✓	✓	Unqualified	30-09-15
34	The National Gas Company of Trinidad and Tobago	✓	✓	✓	Unqualified	31-12-15
35	NGC Pipeline Company Limited	✓	✓	✓	Unqualified	31-12-15
	NGC Group					
36	Niko Resources (Block 4B Caribbean) Limited	✓	✓	consolidated financials seen	Unqualified	31-12-15
37	Niko Resources (NCMA2 Caribbean) limited	✓	✓	consolidated financials seen	Unqualified	31-12-15
38	Niko Resources (NCMA3 Caribbean) Limited	✓	✓	consolidated financials seen	Unqualified	31-12-15
39	Niko Resources (Trinidad and Tobago) Ltd.	✓	✓	consolidated financials seen	Unqualified	31-12-15
40	Voyager Energy (Trinidad) Ltd	✓	✓	consolidated financials seen	Unqualified	31-12-15
	Niko Group					
41	Petroleum Company of Trinidad and Tobago Ltd.	✓	✓	✓	Unqualified	30-09-15
42	Trinidad and Tobago Marine Petroleum Company Limited	✓	✓	Still being audited		
	Petrotrin Group					
43	Primera Oil & Gas Ltd	✓	✓	consolidated financials seen	Unqualified	31-12-15
	Primera Group					
44	Repsol E&P T&T Ltd	✓	✓	✓	Unqualified	31-12-15
45	Trinity Exploration and Production (Galeota) Limited	✓	✓	Draft consolidated financials were made available as audit incomplete		
46	Ten degrees North Operating Co Ltd	This company was amalgamated with Oilbelt Services Limited hence its reporting was included in Oilbelt Services Limited's reporting template				
47	Oilbelt Services Limited	✓	✓	Draft consolidated financials were made available as audit incomplete		
	Trinity Group					
	Note 1 - Amoco Trinidad Gas BV Trinidad Branch is the operator of Block 5B. The Company has provided audited accounts for Block 5B which they have indicated is reflective of its operations.					

BLOCK NAME	TYPE OF LICENCE	PARTIES	DATE OF APPLICATION	ACREAGE	EFFECTIVE DATE	TERM
Balata East Shallow Horizons (Petrotrin F)	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited	10th January, 2005	513 hectares	10th October, 2006	3. (1) The term of this Licence, unless sooner determined under any of the provisions hereof shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided. (2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advises the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date. (3) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing. (4) T Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.
Central Block	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited And BG Trinidad Central Block Limited	No date found on licence from Legal Library and Licence is not on the file from Registry	11, 104 hectares	18th September, 2006	3. (1) The term of this Licence, unless sooner determined under any of the provisions hereof shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided. (2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advises the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date. (3) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing. (4) T Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.
Columbus Basin						
Columbus Basin Shallow (Teak, Samaan, Poui)	Exploration and Production (Public Petroleum Rights) Licence					

BLOCK NAME	TYPE OF LICENCE	PARTIES	DATE OF APPLICATION	ACREAGE	EFFECTIVE DATE	TERM
Cory Moruga Block	Exploration and Production (Public Petroleum Rights) Licence	Primera Oil and Gas Limited		4,790 hectares	29th August, 2007	<p>3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided.</p> <p>(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advises the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date.</p> <p>(3) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing.</p> <p>(4) The Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.</p>
Cruse Horizons (Petrotrin A)	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited	10th January, 2005	17,889 hectares	10th October, 2006	<p>3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided.</p> <p>(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advises the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date.</p> <p>(3) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing.</p> <p>(4) The Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.</p>
East Brighton Area, Offshore	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited & SOOGL Antilles (Trinidad) Ltd. & Primera East Brighton Limited	1st July, 1952 4th May, 2011	8332 hectares	22nd December, 2014	<p>3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years commencing on the Effective Date but may be extended or renewed in the manner hereinafter provided.</p> <p>(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) year term advises the Minister of its desire to renew the Licence, it shall be extended as to part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years commencing on the Effective Date. (3) In the event there is a Pre-Existing Field within the Licence Area capable of further commercial production, upon the submission of the coordinates of the outline of the Field to the Minister and verification and approval of said coordinates by the Ministry, the Licensee shall be granted approval to continue its production for a period of twenty five (25) years commencing on the Effective Date of this Licence. Should the Licensee deem that commercial production is no longer possible and the Minister concurs, the Field shall be decommissioned. In the event that the Licensee deems that commercial production is still possible from the Field, the Licensee shall hand over to the Minister without consideration the Field and all facilities required for carrying out existing operations, in good working order, normal wear and tear excepted. Upon the transfer of said Field and related facilities, Minister shall assume all responsibility for the facilities and their abandonment and hold the Licensee harmless against any liability with respect</p>

BLOCK NAME	TYPE OF LICENCE	PARTIES	DATE OF APPLICATION	ACREAGE	EFFECTIVE DATE	TERM
Fyzabad Block	Exploration and Production (Public Petroleum Rights) Licence	Primera Oil and Gas Limited		38 hectares	20th August, 2007	<p>3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided.</p> <p>(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advises the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date.</p> <p>(3) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing.</p> <p>(4) T Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.</p>
Galeota Area	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited And Bayfield Energy (Galeota) Limited	11th December, 2007	12,300 hectares	21st April, 2009	<p>3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided.</p> <p>(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advises the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date.</p> <p>(3) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing.</p> <p>(4) T Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.</p>
Guapo Bay/Brighton Marine Block Trinidad (Offshore) (Block B)	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited And Venture Production (Trinidad) Limited	No date found on Licence from Legal Library	6,450 hectares	7th October, 1999	<p>3. (1) The term of this Licence shall be six (6) years from the Effective Date, but may be renewed for a term not exceeding twenty-five (25) years as to part of the original area.</p> <p>(2) In the event of a Commercial Discovery in sub-area A where the Licensee at least one hundred and eighty days before the expiry of the initial six-year (6) term advises the Minister of its desire to renew the Licence, it shall be extended for twenty-five years.</p> <p>(3) Where the Licensee at least two years before the end of the twenty-fifth year period provided in (1) above indicates to the Minister its desire to further renew the Licence it shall be extended for five years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing.</p> <p>(4) T The Minister may grant further five-year extensions from the end of each renewal period in the same manner stated in (3) above.</p>
Guapo Offshore						

BLOCK NAME	TYPE OF LICENCE	PARTIES	DATE OF APPLICATION	ACREAGE	EFFECTIVE DATE	TERM
Guapo-Oropouche-Brighton Horizons (Petrotrin D)	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited	10th January, 2005	12,119 hectares	10th October, 2006	<p>3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided.</p> <p>(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advises the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date.</p> <p>(3) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing.</p> <p>(4) The Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.</p>
Herrera Horizons (Petrotrin C)	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited	10th January, 2005	30,665 hectares	10th October, 2006	<p>3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided.</p> <p>(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advises the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date.</p> <p>(3) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing.</p> <p>(4) The Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.</p>
Icacos Field	Exploration and Production (Private Petroleum Rights) Licence	Primera Oil & Gas Limited		790 hectares		

BLOCK NAME	TYPE OF LICENCE	PARTIES	DATE OF APPLICATION	ACREAGE	EFFECTIVE DATE	TERM
Mayaro-Guayaguayare Block	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited And Niko Ltd.	No date found on Licence from legal Library and Licence not on file from Registry	22,272 hectares	27th July, 2007	<p>3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided.</p> <p>(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advises the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date.</p> <p>(3) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing.</p> <p>(4) The Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.</p>
Mayaro-Guayaguayare Horizons	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited	10th January, 2005	4,886 hectares	10th October, 2006	<p>3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided.</p> <p>(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advises the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date.</p> <p>(3) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing.</p> <p>(4) The Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.</p>
Mora Field (Block 44/57)	Exploration and Production (Public Petroleum Rights) Licence	Mora Oil Ventures Limited the East Coast of Trinidad	22nd september, 1994	2036.88 hectares	30th December, 1994	This Licence unless sooner determined under any of the provisions hereof shall be and continue in force for a term of six (6) years from the Effective Date but may be renewed in the manner hereinafter provided.
Moruga North						
Moruga West Block (Renewal)	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited			26th October, 1999	The term of the licence shall be five years from the Effective Date

BLOCK NAME	TYPE OF LICENCE	PARTIES	DATE OF APPLICATION	ACREAGE	EFFECTIVE DATE	TERM
Ortoire Block (Onshore)	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited & Primera Oil and Gas Limited	31st October, 2013	18,102 hectares	31st October, 2014	<p>3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided.</p> <p>(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advises the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date. (3) Should there be a Pre-Existing Field within the Licensed Area capable of further commercial production, upon the submission of the coordinates of the outline of the field to the Minister and verification and approval of said coordinates by the Ministry, the Licensee shall be granted approval to continue its production for a period of twenty-five (25) years from the Effective Date of this Licence. Should the Licensee deem that commercial production is no longer possible and the Minister concur, the Field shall be decommissioned as provided for in Clauses 8.4 (5) & (6) to the satisfaction of the Minister. In the event that the Licensee deems that commercial production is no longer possible but the Minister determines that commercial production is still possible from the Field, the Licensee shall hand over to the Minister without consideration the Field and all facilities required for carrying out existing operations, in good working order, normal wear and tear excepted, but only to the extent that such facilities are not otherwise required for continued Petroleum Operations in other producing Fields. Upon the transfer of said Field and related facilities, Minister shall assume all responsibility for the facilities and their abandonment and hold Licensee harmless against any liability with respect thereto accruing after the date of such transfer to Minister. (4) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew this Licence, it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing.</p>
Palo Seco Block	Exploration and Production (Public Petroleum Rights) Licence	Primera Oil and Gas Limited	No date found on Licence from Legal Library	202 hectares	20th August, 2007	<p>3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided.</p> <p>(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advises the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date. (3) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing. (4) T Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.</p>
Parrylands						
Pt. Liguore Block						

BLOCK NAME	TYPE OF LICENCE	PARTIES	DATE OF APPLICATION	ACREAGE	EFFECTIVE DATE	TERM
Point Ligoure, Guapo Bay, Brighton Marine Licence	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited And Ten North Operating Company Limited	No date found on Licence from Legal Library	6,390 hectares	18th December, 2012	<p>3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided.</p> <p>(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advises the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date.</p> <p>(3) Should there be a Pre-Existing Field within the Licence Area capable of further commercial production, upon the submission of the coordinates of the outline of the Field to the Minister and verification and approval of said coordinates by the Ministry, the Licensee shall be granted approval to continue its production for a period of twenty five (25) years from the Effective Date of this Licence. Should the Licensee deem that commercial production is no longer possible and the Minister concurs, the Field shall be decommissioned in accordance with Clause 8.4(6). In the event that the Licensee deems that commercial production is no longer possible but the Minister determines that commercial production is still possible from the Field, the Licensee shall hand over to the Minister without consideration the Field and all facilities required for carrying out existing operations, in good working order, normal wear and tear excepted, but only to the extent that such facilities are not otherwise required for continued petroleum operations in other producing Fields. Upon the transfer of said Field and related facilities, the Minister shall assume all responsibility for the facilities and their abandonment and hold the Licensee harmless against any liability with respect thereto accruing after the date of such transfer to the Minister.</p> <p>(4) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing.</p> <p>(5) The Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated</p>
Rio Claro Block (Onshore)	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited and Lease Operators Limited	31st October, 2013	30,333 hectares	31st October, 2014	<p>3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided.</p> <p>(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advises the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date.</p> <p>(3) Should there be a Pre-Existing Field within the Licensed Area capable of further commercial production, upon the submission of the coordinates of the outline of the field to the Minister and verification and approval of said coordinates by the Ministry, the Licensee shall be granted approval to continue its production for a period of twenty-five (25) years from the Effective Date of this Licence. Should the Licensee deem that commercial production is no longer possible and the Minister concurs, the Field shall be decommissioned as provided for in Clauses 8.4 (5) & (6) to the satisfaction of the Minister. In the event that the Licensee deems that commercial production is no longer possible but the Minister determines that commercial production is still possible from the Field, the Licensee shall hand over to the Minister without consideration the Field and all facilities required for carrying out existing operations, in good working order, normal wear and tear excepted, but only to the extent that such facilities are not otherwise required for continued Petroleum Operations in other producing Fields. Upon the transfer of said Field and related facilities, Minister shall assume all responsibility for the facilities and their abandonment and hold Licensee harmless against any liability with respect thereto accruing after the date of such transfer to Minister.</p> <p>(4) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew this Licence, it shall be extended for five (5) years in accordance with terms which</p>
South East Coast Consortium (SECC) - Blocks 1,2,3						
South East Coast Consortium (SECC) - Pelican Field						

BLOCK NAME	TYPE OF LICENCE	PARTIES	DATE OF APPLICATION	ACREAGE	EFFECTIVE DATE	TERM
Southwest Peninsula Block - Erin Bay	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited And Trinidad Exploration and Development Company Unlimited	No date found on Licence from Legal Library	3,720 hectares	24th May, 2007	<p>3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided.</p> <p>(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advises the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date.</p> <p>(3) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing.</p> <p>(4) T Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.</p>
Southwest Peninsula Block - Islote Bay	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited And Trinidad Exploration and Development Company Unlimited	No date found on Licence from Legal Library	1,205 hectares	24th May, 2007	<p>3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided.</p> <p>(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advises the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date.</p> <p>(3) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing.</p> <p>(4) T Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.</p>

BLOCK NAME	TYPE OF LICENCE	PARTIES	DATE OF APPLICATION	ACREAGE	EFFECTIVE DATE	TERM
Southwest Peninsula Block - Onshore	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited And Trinidad Exploration and Development Company Unlimited	No date found on Licence from Legal Library	12,323 hectares	24th May, 2007	<p>3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided.</p> <p>(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advises the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date.</p> <p>(3) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew the Licence it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing.</p> <p>(4) The Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.</p>

Southwest Peninsula Onshore Trinidad	Exploration and Production (Private Petroleum Rights) Licence	Trinidad Exploration and Development Limited	7th June, 1993	1,338 hectares	16th February, 1996	The term of this Licence shall be twenty (20) years
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BLOCK NAME	TYPE OF LICENCE	PARTIES	DATE OF APPLICATION	ACREAGE	EFFECTIVE DATE	TERM
St. Mary's Block (Onshore)	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited and Range Resources Trinidad Limited	31st October, 2013	15,281 hectares	31st October, 2014	<p>3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided.</p> <p>(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term gives notice to the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date. (3) Should there be a Pre-Existing Field within the Licensed Area capable of further commercial production, upon the submission of the coordinates of the outline of the field to the Minister and verification and approval of said coordinates by the Ministry, the Licensee shall be granted approval to continue its production for a period of twenty-five (25) years from the Effective Date of this Licence. Should the Licensee deem that commercial production is no longer possible and the Minister concurs, the Field shall be decommissioned as provided for in Clauses 8.4 (5) & (6) to the satisfaction of the Minister. In the event that the Licensee deems that commercial production is no longer possible but the Minister determines that commercial production is still possible from the Field, the Licensee shall hand over to the Minister without consideration the Field and all facilities required for carrying out existing operations, in good working order, normal wear and tear excepted, but only to the extent that such facilities are not otherwise required for continued Petroleum Operations in other producing Fields. Upon the transfer of said Field and related facilities, Minister shall assume all responsibility for the facilities and their abandonment and hold Licensee harmless against any liability with respect thereto accruing after the date of such transfer to Minister.</p> <p>(4) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew this Licence, it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing.</p>
Tabaquite (Petrotrin E)						
Trinidad North Marine						
Trinmar	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited	7th July, 2007	76,873 hectares		<p>3. (1) The term of this Licence, unless sooner determined shall be and continue in force for a period of six (6) years from the Effective Date but may be extended or renewed in the manner hereinafter provided.</p> <p>(2) In the event of a Commercial Discovery, where the Licensee at least one hundred and eighty (180) days before the expiry of the initial six-year (6) term advises the Minister of its desire to renew the Licence, it shall be extended as to a part of the original area (which subject to Regulation 17, shall include any Field or Fields), for a maximum term of twenty-five (25) years from the Effective Date. (5) Where there is a Pre-Existing Field within the Licensed Area capable of further commercial production, upon the submission of the coordinates of the outline of the field to the Minister and verification and approval of said coordinates by the Ministry, the Licensee shall be granted approval to continue its production for a period of twenty-five (25) years from the Effective Date of this Licence. (3) Where the Licensee at least two (2) years before the end of the twenty-five (25) year period provided in Clause 3(2) above indicates to the Minister its desire to further renew this Licence, it shall be extended for five (5) years in accordance with terms which shall be laid down by the President in light of the circumstances then prevailing.</p> <p>(4) The Minister may grant further five-year (5) extensions from the end of each renewal period in the same manner stated in Clause 3 (3) above.</p>

BLOCK NAME	GUARANTEES	SURRENDER PROVISIONS	ROYALTIES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION/
Balata East Shallow Horizons (Petrotrin F)	The performance guarantees required by Regulation 45 shall be for the amount of One Million US Dollars (US\$ 1,000,000) in a form acceptable to the Minister.	The Licensee shall surrender fifty percent (50%) of the Licensed Area by the end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: (1) No individual block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister specifically consents; (2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days notice in writing. Such surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of determination; (3) Notwithstanding the terms of this Article and Regulation 17 of the Regulations this Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery was made prior to the Effective Date or is made under this Licence before the expiry of the initial term or any extension thereof; and (4) During the term of this Licence, the Licensee shall not be required to surrender any Field discovered in the Licenced Area, whether discovered prior to or after the Effective Date. Areas for surrender shall be identified, defined and demarcated on the surface of the Licenced Area.	8 (1) The rate of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half percent (12.5%) (ii) NATURAL GAS : Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to this Licence and may be in accordance with any applicable law.	Effective 22nd July, 2002 Petrotrin assigned 65% of its interest to Talisman (Trinidad) Petroleum Limited.
Central Block	The performance guarantees required by Regulation 45 shall be for the amount of Fifteen Million US Dollars (US\$ 15,000,000) in a form acceptable to the Minister.	The Licensee shall surrender fifty percent (50%) of the Licensed Area by the end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: (1) No individual block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister specifically consents; (2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days notice in writing. Such surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of determination; (3) This Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery is made under this Licence before the expiry of the initial term or any extension thereof; and (4) During the term of this Licence, the Licensee shall not be required to surrender any Field discovered in the Licenced Area.	8 (1) The rates of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half percent (12.5%) (ii) NATURAL GAS : During the initial six year term of the Licence: For entire production when total is less than or equal to 60 mmsfd: 10.0% For entire production when total is in excess of mmscd: 12.5% After the initial six year term of the Licence: For all production: 12.5% (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to this Licence and may be in accordance with any applicable law.	No assignment document was found on the database
Columbus Basin				No assignment document was found on the database
Columbus Basin Shallow (Teak, Samaan, Poui)				Effective 14th October 2005, BP Trinidad and Tobago LLC assigned 85% of its interest to Repsol E&P T&T Limited and 15% of its interest to The National Gas Company of Trinidad and Tobago Limited.

BLOCK NAME	GUARANTEES	SURRENDER PROVISIONS	ROYALTIES	ASSIGNMENT/EXTENSION/RENEWAL/AMENDMENT/TERMINATION/
Cory Moruga Block	The performance guarantees required by Regulation 45 shall be for the amount of Twelve Million Five Hundred and Fifteen Thousand Dollars in the currency of the United States of America (US\$ 12,515,000) in a form acceptable to the Minister.	The Licensee shall surrender fifty percent (50%) of the Licensed Area by the end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister specifically consents; (2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days notice in writing. Such surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of determination; (3) This Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery is made under this Licence before the expiry of the initial term or any extension thereof; and (4) During the term of this Licence the Licensee shall not be required to surrender any Field discovered in the Licenced Area.	8 (1) The rate of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half percent (12.5%) (ii) NATURAL GAS Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to this Licence and may be in accordance with any applicable law.	Effective 2nd September 2008, Primera Oil and Gas Limited assigned 25% of its interest to Primera Energy Resources Limited.
Cruse Horizons (Petrotrin A)	The performance guarantees required by Regulation 45 shall be for the amount of One Million Dollars in the currency of the United States of America (US\$1,000,000) in a form acceptable to the Minister.	The Licensee shall surrender fifty percent (50%) of the Licensed Area by the end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister specifically consents; (2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days notice in writing. Such surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of determination; (3) Notwithstanding the terms of this Article 6 and Regulation 17 of the Regulations this Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery was made prior to the Effective Date or is made under this Licence before the expiry of the initial term or any extension thereof; and (4) During the term of this Licence the Licensee shall not be required to surrender any Field discovered in the Licenced Area, whether discovered prior to or after the Effective Date. Areas for surrender shall be identified, defined and demarcated on the surface of the Licenced Area.	8 (1) The rate of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half percent (12.5%) (ii) NATURAL GAS Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to this Licence and may be in accordance with any applicable law.	No assignment document was found on the database
East Brighton Area, Offshore	The performance guarantee required pursuant to Regulation 45 shall be for the amount of Six Million Dollars in the currency of the United States of America (USD\$6,000,000) from a guarantor of financial substance acceptable to the Minister, in the form of a bond or banker's guarantee or in such other form acceptable to the Minister.	The Licensee shall surrender fifty percent (50%) of the Licensed Area by the end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: block surrendered shall be less than thirty (30%) percent of the Licensed Area, unless the Minister specifically consents; (2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days notice in writing. (3) Surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of surrender, force and effect in respect of any Field in which a Commercial Discovery is made under this Licence before the expiry of the initial term or any extension thereof; (4) This Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery is made under this Licence before the expiry of the initial term or any extension thereof; (5) During the term of this Licence the Licensee shall not be required to surrender any Field discovered in the Licenced Area; and (6) Areas for surrender shall be identified, defined and demarcated on the surface of the Licenced Area.	8 (1) The rate of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half (12.5) percent (ii) NATURAL GAS Twelve and one-half (12.5) percent (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to the Licence and in accordance with any applicable law.	

BLOCK NAME	GUARANTEES	SURRENDER PROVISIONS	ROYALTIES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION/
Fyzabad Block	The performance guarantees required by Regulation 45 shall be for the amount of One Thousand Dollars in the currency of the United States of America (US\$1,000) in a form acceptable to the Minister.	The Licensee shall surrender fifty percent (50%) of the Licensed Area by the end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister specifically consents; (2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days notice in writing. Such surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of determination; (3) This Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery is made under this Licence before the expiry of the initial term or any extension thereof; and the term of this Licence the Licensee shall not be required to surrender any Field discovered in the Licenced Area.	8 (1) The rate of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half percent (12.5%) NATURAL GAS Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to this Licence and may be in accordance with any applicable law.	No assignment document was found on the database
Galeota Area	The performance guarantee required pursuant to Regulation 45 shall be for the amount of Sixteen Million, Two Hundred and Fifty Thousand Dollars in the currency of the United States of America (USD 16,250,000.00) from a Guarantor of financial substance acceptable to the Minister, in the form of a bond or banker's guarantee or in such other form, acceptable to the Minister. Note - On the Licence itself, a zero should be removed from the figure	By the end of the sixth Licence Year, the Licensee shall surrender fifty percent (50%) of the Licensed Area, which does not form part of a Field or Fields, provided however that: block surrendered shall be less than thirty (30%) percent of the Licenced Area, unless the Minister specifically consents; (2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days notice in writing. not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of surrender; (4) This Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery is made under this Licence before the expiry of the initial term or any extension thereof; * (5) During the term of this Licence the Licensee shall not be required to surrender any Field discovered in the Licenced Area. (6) Areas for surrender shall be identified, defined and demarcated on the surface of the Licenced Area.	8 (1) The rate of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half percent (12.5%) NATURAL GAS Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to this Licence and may be in accordance with any applicable law.	No assignment document was found on the database
Guapo Bay/Brighton Marine Block Trinidad (Offshore) (Block B)	The performance guarantees required by Regulation 45 shall be for the following amount of Four Million Dollars (US\$ 4,000,000.00) in the currency of the United States of America	Subject to regulation 17, obligations to surrender shall be as follows: (1) All acreage within sub-area A which does not form part of a Field discovered at the end of the sixth Licence Year shall be surrendered in its entirety, provided that: (a) Any areas surrendered by the Licensee which were at the effective date of this Licence under any of the Petrotrin Licences shall automatically revert to Petrotrin under the terms and conditions of the relevant Petrotrin Licence. (b) The Licensee shall be at liberty to surrender this Licence in whole or in part at any time and from time to time on giving to the Minister not less than ninety (90) days notice in writing. Such determination shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence that have not been performed or discharged prior to the date of determination. (c) Where any area of the Licenced Area within sub area "A" shall at any time whether by surrender, termination or otherwise become discharged from the provisions of this Licence the rights which have been relinquished under the Petrotrin Licences shall revert to Petrotrin unimpaired, merge with and become part of the Petrotrin Licences. (2) Where any area of the Licenced Area within sub-area B shall at any time whether by surrender, termination or otherwise become discharged from the provisions of this Licence, the rights which have been relinquished under the	The rate of royalty to be paid pursuant to Regulation 61 shall be: CRUDE OIL :10% NATURAL GAS: 10%	No assignment document was found on the database
Guapo Offshore				No assignment document was found on the database

BLOCK NAME	GUARANTEES	SURRENDER PROVISIONS	ROYALTIES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION/
Guapo- Oropouche- Brighton Horizons (Petrotrin D)	The performance guarantee required pursuant to Regulation 45 shall be for the amount of Ten Million, Seven Hundred and Fifty Thousand Dollars in the currency of the United States of America (USD 10,750,000.00) in a form acceptable to the Minister.	The Licensee shall surrender fifty percent (50%) of the Licensed Area by the end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: <p>(1) No individual block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister specifically consents;</p> <p>(2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days notice in writing. Such surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of determination;</p> <p>(3) Notwithstanding the terms of this Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery was made prior to the Effective Date or is made under this Licence before the expiry of the initial term or any extension thereof; and</p> <p>(4) During the term of this Licence the Licensee shall not be required to surrender any Field discovered in the Licensed Area, whether discovered prior to or after the Effective Date. Areas for surrender shall be identified, defined and demarcated on the surface of the Licensed Area.</p>	8 (1) The rate of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half percent (12.5%) (ii) NATURAL GAS Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to this Licence and may be in accordance with any applicable law.	No assignment document was found on the database
Herrera Horizons (Petrotrin C)	The performance guarantees required by Regulation 45 shall be for the amount of Seven Million Dollars in the currency of the United States of America (US 7,000,000) in a form acceptable to the Minister.	The Licensee shall surrender fifty percent (50%) of the Licensed Area by the end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: <p>(1) No individual block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister specifically consents;</p> <p>(2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days notice in writing. Such surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of determination;</p> <p>(3) Notwithstanding the terms of this Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery was made prior to the Effective Date or is made under this Licence before the expiry of the initial term or any extension thereof; and</p> <p>(4) During the term of this Licence the Licensee shall not be required to surrender any Field discovered in the Licensed Area, whether discovered prior to or after the Effective Date. Areas for surrender shall be identified, defined and demarcated on the surface of the Licensed Area.</p>	8 (1) The rate of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half percent (12.5%) (ii) NATURAL GAS Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to this Licence and may be in accordance with any applicable law.	No assignment document was found on the database
Icacos Field				No assignment document was found on the database

BLOCK NAME	GUARANTEES	SURRENDER PROVISIONS	ROYALTIES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION/
Mayaro-Guayaguayare Block	The performance guarantees required by Regulation 45 shall be for the amount of Twelve Million and Forty Thousand Dollars in the currency of the United States of America (US\$ 12,040,000) in a form acceptable to the Minister.	The Licensee shall surrender fifty percent (50%) of the Licensed Area by the end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: (1) No individual block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister specifically consents; (2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days notice in writing. Such surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of determination; (3) This Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery is made under this Licence before the expiry of the initial term or any extension thereof; and (4) During the term of this Licence the Licensee shall not be required to surrender any Field discovered in the Licenced Area.	8 (1) The rate of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half percent (12.5%) (ii) NATURAL GAS Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to this Licence and may be in accordance with any applicable law.	Effective 22nd June 2011, Sonde Resources Trinidad and Tobago Limited assigned 70% of its interest to Voyager Energy (Trinidad) Limited.
Mayaro-Guayaguayare Horizons	The performance guarantees required by Regulation 45 shall be for the amount of One Million Dollars in the currency of the United States of America (US\$ 1,000,000) in a form acceptable to the Minister.	The Licensee shall surrender fifty percent (50%) of the Licensed Area by the end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: (1) No individual block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister specifically consents; (2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days notice in writing. Such surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of determination; (3) Notwithstanding the terms of this Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery is made prior to the Effective Date or is made under this Licence before the expiry of the initial term or any extension thereof; and (4) During the term of this Licence the Licensee shall not be required to surrender any Field discovered in the Licenced Area, whether discovered prior to or after the Effective Date. Areas for surrender shall be identified, defined and demarcated on the surface of the Licenced Area.	8 (1) The rate of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half percent (12.5%) (ii) NATURAL GAS Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to this Licence and may be in accordance with any applicable law.	No assignment document was found on the database
Mora Field (Block 44/57)	Not seeing the guarantee...to find out	The Licensee shall be at liberty to surrender this Licence in whole or in part at any time and from time to time on giving to the Minister not less than ninety (90) days notice in writing. Such determination shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence that have not been performed or discharged prior to the date of determination. Notwithstanding the foregoing this Licence imposes no Surrender Obligations upon the Licensee.		No assignment document was found on the database
Moruga North				No assignment document was found on the database
Moruga West Block (Renewal)	To find out if there is any Guarantee	Subject to Regulation 17 and 18 there shall be no obligation to surrender prior to the Licence being determined.	The rates of royalty to be paid pursuant to Regulation 61 shall be: CRUDE OIL :10% NATURAL GAS: 10%	No assignment document was found on the database

BLOCK NAME	GUARANTEES	SURRENDER PROVISIONS	ROYALTIES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION/
Ortoire Block (Onshore)	<p>(1)The performance guarantee required by Regulation 45 shall be for the amount of Eleven Million and Fifty Thousand Dollars (based on expenditure for the minimum work programme) in the currency of the United States of America (US 11,050,000) in a form acceptable to the Minister.</p> <p>The amount of such performance guarantee shall be reduced at the end of each twelve (12) month period by the actual exploration expenditure of the period upon presentation of all technical data obtained from the surveys made and the interpretation thereof, as well as data and results from the drilling of wells and any other work performed thereon.</p>	<p>The Licensee shall surrender all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that:</p> <p>(1) No individual block surrendered shall be less than thirty percent (30%) of the Licensed Area, unless the Minister specifically consents;</p> <p>(2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days' notice in writing.</p> <p>(3) Surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of surrender;</p> <p>(4) This Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery is made under this Licence before the expiry of the initial term or any extension thereof;</p> <p>During the term of this Licence the Licensee shall not be required to surrender any Field discovered in the Licenced Area; and</p> <p>identified, defined and demarcated on the surface of the Licensed Area.</p>	<p>8 (1) The rate of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half (12.5) percent and one-half (12.5) percent</p> <p>(ii) NATURAL GAS Twelve and one-half (12.5) percent</p> <p>(2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to this Licence and in accordance with any applicable law.</p>	
Palo Seco Block	<p>The performance guarantees required by Regulation 45 shall be for the amount of One Thousand Dollars in the currency of the United States of America (US 1,000) in a form acceptable to the Minister.</p>	<p>The Licensee shall surrender fifty percent (50%) of the Licensed Area by the end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that:</p> <p>(1) No individual block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister specifically consents;</p> <p>(2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days notice in writing. Such surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of determination;</p> <p>(3) This Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery is made under this Licence before the expiry of the initial term or any extension thereof; and</p> <p>During the term of this Licence the Licensee shall not be required to surrender any Field discovered in the Licenced Area.</p>	<p>8 (1) The rate of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half percent (12.5%) and one-half percent (12.5%)</p> <p>(ii) NATURAL GAS Twelve and one-half percent (12.5%)</p> <p>(2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to this Licence and may be in accordance with any applicable law.</p>	No assignment document was found on the database
Parrylands				No assignment document was found on the database
Pt. Liguore Block				No assignment document was found on the database

BLOCK NAME	GUARANTEES	SURRENDER PROVISIONS	ROYALTIES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION/
Point Ligoure, Guapo Bay, Brighton Marine Licence	<p>The performance guarantee required pursuant to Regulation 45 shall be for the amount of Eight Million Three Hundred and Fifty Thousand United States Dollars (USD 8,350,000) from a Guarantor of financial substance acceptable to the Minister and in the form of a bond or banker's guarantee or in such other form acceptable to the Minister.</p> <p>The amount of such performance guarantee shall be reduced at the end of each twelve-month period by the actual exploration expenditure of the period upon presentation of all technical data obtained from the surveys made and the interpretation thereof, data and results from the drilling of wells and any other work performed thereon.</p>	<p>The Licensee shall surrender fifty percent (50%) of the Licensed Area by the end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that:</p> <p>(1) No individual block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister specifically consents;</p> <p>(2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days' notice in writing. Such surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of determination;</p> <p>(3) This Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery is made under this Licence before the expiry of the initial term or any extension thereof; and as provided for under Clause 3 herein; and</p> <p>(4) During the term of this Licence the Licensee shall not be required to surrender any Field discovered in the Licensed Area except as required under Clause 3(3) herein.</p>	<p>8 (1) The rate of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half percent (12.5%) and one-half percent (12.5%)</p> <p>(ii) NATURAL GAS Twelve and one-half percent (12.5%)</p> <p>(2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to the Licence and in accordance with any applicable law.</p>	No assignment document was found on the database
Rio Claro Block (Onshore)	<p>(1) The performance guarantee required by Regulation 45 shall be for the amount of Ten Million Dollars (based on expenditure for the minimum work programme) in the currency of the United States of America (US 10,000,000) in a form acceptable to the Minister.</p> <p>(2) The amount of such performance guarantee shall be reduced at the end of each twelve (12) month period by the actual exploration expenditure of the period upon presentation of all technical data obtained from the surveys made and the interpretation thereof, as well as data and results from the drilling of wells and any other work performed thereon.</p>	<p>The Licensee shall surrender all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that:</p> <p>(1) No individual block surrendered shall be less than thirty percent (30%) of the Licensed Area, unless the Minister specifically consents;</p> <p>(2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days' notice in writing.</p> <p>(3) Surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of surrender;</p> <p>(4) This Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery is made under this Licence before the expiry of the initial term or any extension thereof;</p> <p>(5) During the term of this Licence the Licensee shall not be required to surrender any Field discovered in the Licensed Area; and</p> <p>(6) Areas for surrender shall be identified, defined and demarcated on the surface of the Licensed Area.</p>	<p>8 (1) The rate of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half (12.5) percent and one-half (12.5) percent</p> <p>(ii) NATURAL GAS Twelve and one-half (12.5) percent</p> <p>(2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to this Licence and in accordance with any applicable law.</p>	
South East Coast Consortium (SECC) - Blocks 1,2,3				No assignment document was found on the database
South East Coast Consortium (SECC) - Pelican Field				No assignment document was found on the database

BLOCK NAME	GUARANTEES	SURRENDER PROVISIONS	ROYALTIES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION/
Southwest Peninsula Block - Erin Bay	The performance guarantees required by Regulation 45 shall be for the amount of Twelve Million Eight Hundred Thousand Dollars in the currency of the United States of America (US\$ 12,800,000) in a form acceptable to the Minister.	The Licensee shall surrender fifty percent (50%) of the Licensed Area by the end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: (1) No individual block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister specifically consents; (2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days notice in writing. Such surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of determination; (3) Notwithstanding the terms of this Article 6 and Regulation 17 of the Regulations this Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery was made prior to the Effective Date or is made under this Licence before the expiry of the initial term or any extension thereof; and (4) During the term of this Licence the Licensee shall not be required to surrender any Field discovered in the Licensed Area, whether discovered prior to or after the Effective Date. Areas for surrender shall be identified, defined and demarcated on the surface of the Licensed Area.	8 (1) The rate of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half percent (12.5%) (ii) NATURAL GAS : Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to the Licence and may be in accordance with any applicable law.	No assignment document was found on the database

Southwest Peninsula Block - Islote Bay	The performance guarantees required by Regulation 45 shall be for the amount of Ten Million Five Hundred Thousand Dollars in the currency of the United States of America (US\$ 10,500,000) in a form acceptable to the Minister.	The Licensee shall surrender fifty percent (50%) of the Licensed Area by the end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: (1) No individual block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister specifically consents; (2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days notice in writing. Such surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of determination; (3) Notwithstanding the terms of this Article 6 and Regulation 17 of the Regulations this Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery is made under this Licence before the expiry of the initial term or any extension thereof; and (4) During the term of this Licence the Licensee shall not be required to surrender any Field discovered in the Licensed Area, whether discovered prior to or after the Effective Date. Areas for surrender shall be identified, defined and demarcated on the surface of the Licensed Area.	8 (1) The rate of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half percent (12.5%) (ii) NATURAL GAS : Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to this Licence and may be in accordance with any applicable law.	No assignment document was found on the database
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BLOCK NAME	GUARANTEES	SURRENDER PROVISIONS	ROYALTIES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION/
Southwest Peninsula Block - Onshore	The performance guarantees required by Regulation 45 shall be for the amount of Fifteen Million One Hundred Thousand Dollars in the currency of the United States of America (US\$ 15,100,000) in a form acceptable to the Minister.	The Licensee shall surrender fifty percent (50%) of the Licensed Area by the end of the fourth Licence Year, and all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that: (1) No individual block surrendered shall be less than thirty (30%) percent of the total area being surrendered at such time unless the Minister specifically consents; (2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days notice in writing. Such surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of determination; (3) This Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery is made under this Licence before the expiry of the initial term or any extension thereof; and (4) During the term of this Licence the Licensee shall not be required to surrender any Field discovered in the Licenced Area.	8 (1) The rate of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half percent (12.5%) (ii) NATURAL GAS Twelve and one-half percent (12.5%) (2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to this Licence and may be in accordance with any applicable law.	No assignment document was found on the database

Southwest Peninsula Onshore Trinidad	5(1)The Licensee shall deliver to the Minister on the Effective Date, an irrevocable bond or bank guarantee in the sum of one hundred thousand United States dollars (US\$ 100,000) in the form attached hereto as "Annex A" as security for the total cost of abandonment of wells in the Licenced Area. The said security in sub-clause (1) herein shall remain in place during the term of this Licence and any renewals thereof and shall expire at such date as the Minister certifies that the wells in the Licenced Area have been properly abandoned in accordance with the Regulations.	There are no surrender provisions within this licence		No assignment document was found on the database
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BLOCK NAME	GUARANTEES	SURRENDER PROVISIONS	ROYALTIES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION/
St. Mary's Block (Onshore)	<p>(1)The performance guarantee required by Regulation 45 shall be for the amount of Thirty Three Million Nine Hundred and Fifty Dollars (based on expenditure for the minimum work programme) in the currency of the United States of America (US 33,950,000) in a form acceptable to the Minister.</p> <p>The amount of such performance guarantee shall be reduced at the end of each twelve (12) month period by the actual exploration expenditure of the period upon presentation of all technical data obtained from the surveys made and the interpretation thereof, as well as data and results from the drilling of wells and any other work performed thereon.</p>	<p>The Licensee shall surrender all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that:</p> <p>(1) No individual block surrendered shall be less than thirty percent (30%) of the Licensed Area, unless the Minister specifically consents;</p> <p>(2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days' notice in writing.</p> <p>(3) Surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of surrender;</p> <p>(4) This Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery is made under this Licence before the expiry of the initial term or any extension thereof;</p> <p>(5) During the term of this Licence the Licensee shall not be required to surrender any Field discovered in the Licenced Area; and</p> <p>(6) Areas for surrender shall be identified, defined and demarcated on the surface of the Licensed Area.</p>	<p>8 (1) The rate of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half (12.5) percent and one-half (12.5) percent</p> <p>(ii) NATURAL GAS Twelve and one-half (12.5) percent</p> <p>(2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to this Licence and in accordance with any applicable law.</p>	
Tabaquite (Petrotrin E)				No assignment document was found on the database
Trinidad North Marine				
Trinmar	<p>(1)The performance guarantee required by Regulation 45 shall be for the amount of Thirty Million Dollars (based on expenditure for the minimum work programme) in the currency of the United States of America (US 30,000,000) in a form acceptable to the Minister.</p> <p>(2) The amount of such performance guarantee shall be reduced at the end of each twelve (12) month period by the actual exploration expenditure of the period upon presentation of all technical data obtained from the surveys made and the interpretation thereof, as well as data and results from the drilling of wells and any other work performed thereon.</p>	<p>The Licensee shall surrender all acreage in the Licensed Area which does not form part of a Field or Fields discovered by the end of the sixth Licence Year, provided however that:</p> <p>(1) No individual block surrendered shall be less than thirty percent (30%) of the Licensed Area, unless the Minister specifically consents;</p> <p>(2) The Licensee shall be at liberty to surrender this Licence as to the whole or any part of the Licensed Area at any time on giving to the Minister not less than ninety (90) days' notice in writing.</p> <p>(3) Surrender shall not affect any obligations or liabilities imposed on or incurred by the Licensee under this Licence or under the Act, that have not been performed or discharged prior to the date of surrender;</p> <p>(4) This Licence shall remain in full force and effect in respect of any Field in which a Commercial Discovery is made under this Licence before the expiry of the initial term or any extension thereof;</p> <p>(5) During the term of this Licence the Licensee shall not be required to surrender any Field discovered in the Licenced Area; and</p> <p>(6) Areas for surrender shall be identified, defined and demarcated on the surface of the Licensed Area.</p>	<p>8 (1) The rate of royalty to be paid pursuant to regulation 61 shall be: (i) CRUDE OIL : Twelve and one-half (12.5) percent and one-half (12.5) percent</p> <p>(ii) NATURAL GAS Twelve and one-half (12.5) percent</p> <p>(2) The Licensee shall make all other payments including import duties, income tax, excise duties, charges and fees for services rendered and fees of general application as may be appropriate to this Licence and in accordance with any applicable law.</p>	

BLOCK NAME	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS
Balata East Shallow Horizons (Petrotrin F)	DRILLING: Drilling of two (2) Developmental Wells , to a depth of at 1200 metres , true vertical depth with spudding of the first such well to be not later than twelve (12) months after the Effective Date.	MINIMUM PAYMENT: - US\$3.00 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence. ANNUAL SURFACE RENTAL: US\$5.00 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth licence year and by 6% per annum for the unexpired term of the licence. ESCROW ACCOUNT: To be establish in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account. TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$500 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence. In the event of a Commercial Discovery, to increase by US\$1,000 and in the year following Commercial Discovery to increase by 6% per annum for the remaining term of the Licence. RESEARCH & DEVELOPMENT CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$500 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence. In the event of a Commercial Discovery, to increase by US\$1,000 and in the year following Commercial Discovery to increase by 6% per annum for the remaining term of the Licence. SCHOLARSHIPS: Fund, in consultation with the Minister, a minimum of one (1) scholarship annually for the term of the Licence at minimum value of US\$ 50,000 per scholarship per annum. SIGNATURE BONUS: US\$5,000 within ten (10) days of the Effective Date of this Licence. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:
Central Block	DRILLING: Drilling of two (2) Exploratory Wells , one to a depth of at least 3,353 metres , true vertical depth and one to a depth of 1,982 metres , true vertical depth, with spudding of the first such well to be not later than twenty four (24) months after the Effective Date.	MINIMUM PAYMENT: - US\$3.00 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence. ANNUAL SURFACE RENTAL: US\$5.00 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth licence year and by 6% per annum for the unexpired term of the licence. ESCROW ACCOUNT: To be establish in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.15 per barrel of oil equivalent produced into said escrow account. TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$135,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence, US\$25,000 annually for the first three (3) Licence years at UWI and US\$25,000 annually for the first three (3) Licence years at UTT towards geoscience and petroleum engineering programmes. RESEARCH & DEVELOPMENT CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$135,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence. SCHOLARSHIPS: Fund, in consultation with the Minister, a minimum of two (2) scholarships annually during the Exploration period and two (2) scholarships annually for the remaining term of the Licence at minimum value of US\$ 50,000 per scholarship per annum. SIGNATURE BONUS: US\$500,000 within ten (10) days of the Effective Date of this Licence. NEW DISCOVERY BONUS: US\$500,000 on first attainment of sixty (60) consecutive days of production of new Commercial Discovery or two (2) years from the date of declaration of new Commercial Discovery under the terms of this Licence. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,250,000 1,750,000 2,250,000 2,750,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 3,000,000 TECHNICAL EQUIPMENT BONUS: US\$100,000 payable in cash within ten (10) days of the Effective Date of this Licence or US\$100,000 in technical assistance and/or equipment within three (3) months of a date that such list is agreed between Minister and Licensee. ENVIRONMENTAL BONUS: US\$50,000 within ten (10) days of the Effective Date of this Licence.
Columbus Basin		
Columbus Basin Shallow (Teak, Samaan, Pou)		

BLOCK NAME	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS										
Cory Moruga Block	DRILLING: Drilling of two (2) Exploratory Wells to a depth of at least 3,200 metres each with spudding of the first such well to be not later than twenty four (24) months after the Effective Date.	<p>MINIMUM PAYMENT: - US\$3.00 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>US\$5.00 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ESCROW ACCOUNT: To be establish in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account.</p> <p>TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$125,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: Within ten (10) days of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$125,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>SCHOLARSHIPS: Fund, in consultation with the Minister, of one (1) scholarship annually for the term of the Licence at minimum value of US\$ 50,000 per annum.</p> <p>SIGNATURE BONUS: US\$1,000,000</p> <p>PRODUCTION BONUSES:</p> <p>Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> <td>Payment in US\$</td> <td>1,500,000</td> <td>2,000,000</td> <td>3,000,000</td> <td>4,000,000</td> </tr> </table>	Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,500,000	2,000,000	3,000,000	4,000,000
Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,500,000	2,000,000	3,000,000	4,000,000			
Cruse Horizons (Petrotrin A)	DRILLING: Drilling of six (6) Development Wells to a depth of at least 1,360 metres true vertical depth, with spudding of the first such well to be not later than twelve (12) months after the Effective Date.	<p>MINIMUM PAYMENT: - US\$3.00 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>US\$5.00 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ESCROW ACCOUNT: To be establish in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account.</p> <p>TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$150,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$175,000 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$150,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$175,000 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>SCHOLARSHIPS: Fund, in consultation with the Minister, of one (1) scholarship annually for the term of the Licence at minimum value of US\$ 50,000 per annum.</p> <p>SIGNATURE BONUS: US\$1,000,000</p> <p>PRODUCTION BONUSES:</p> <p>Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> <td>Payment in US\$</td> <td>1,000,000</td> <td>2,000,000</td> <td>3,000,000</td> <td>4,000,000</td> </tr> </table>	Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,000,000	2,000,000	3,000,000	4,000,000
Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,000,000	2,000,000	3,000,000	4,000,000			
East Brighton Area, Offshore	DRILLING: Drilling of one (1) Exploratory Well to a minimum depth of 5,000 feet true vertical depth subsea within thirty-six (36) months from the Effective Date.	<p>BONUSES: SIGNATURE BONUS: US\$200,000 within ten (10) days of the Effective Date of this Licence.</p> <p>Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>5,000</td> <td>10,000</td> <td>15,000</td> <td>Payment in US\$</td> <td>20,000</td> <td>30,000</td> <td>40,000</td> <td>thereafter for every 5,000 BOE/ exceeding 15,000 BOE/D</td> <td>US\$ 20,000</td> </tr> </table> <p>TECHNICAL EQUIPMENT BONUS: US\$50,000 payable in cash within ten (10) days of the Effective Date of this Licence.</p> <p>ENVIRONMENTAL BONUS: US\$50,000 within ten (10) days of the Effective Date of this Licence.</p> <p>MINIMUM PAYMENT:- US\$4.00 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ESCROW ACCOUNT: To be establish in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account.</p> <p>TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$25,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$25,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence.</p> <p>SCHOLARSHIPS: Fund the award of scholarships at the value of US\$ 25,000 per annum for the first year of the Licence and increasing at a rate</p>	Barrels /day	5,000	10,000	15,000	Payment in US\$	20,000	30,000	40,000	thereafter for every 5,000 BOE/ exceeding 15,000 BOE/D	US\$ 20,000
Barrels /day	5,000	10,000	15,000	Payment in US\$	20,000	30,000	40,000	thereafter for every 5,000 BOE/ exceeding 15,000 BOE/D	US\$ 20,000			

BLOCK NAME	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS										
Fyzabad Block	No drilling information available on Licence	<p>MINIMUM PAYMENT: - US\$3.00 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ANNUAL SURFACE RENTAL: US\$5.00 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ESCROW ACCOUNT: To be established in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account.</p> <p>TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$5,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$7,500 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$5,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$7,500 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>SCHOLARSHIPS: Fund, in consultation with the Minister, of one (1) scholarship annually for the term of the Licence at minimum value of US\$ 50,000 per annum.</p> <p>SIGNATURE BONUS: US\$20,000 within ten (10) days of the Effective Date of this Licence.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> <td>Payment in US\$</td> <td>1,500,000</td> <td>2,000,000</td> <td>3,000,000</td> <td>4,000,000</td> </tr> </table>	Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,500,000	2,000,000	3,000,000	4,000,000
Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,500,000	2,000,000	3,000,000	4,000,000			
Galeota Area	<p>DRILLING: AREA A - Drilling of three (3) Exploratory Wells:</p> <p>(i) One (1) to a minimum depth of at least 3,078 metres true vertical depth within 36 months of the Effective Date.</p> <p>(ii) One (1) to a minimum depth of 3,078 metres true vertical depth within 48 months of the Effective Date. (iii)</p> <p>One (1) to a minimum depth of 1,981 metres true vertical depth within 48 months of the Effective Date. AREA B - Drilling of two (2) Exploratory Wells, one to a depth of at least 1,981 metres true vertical depth and one to a depth of 3,048 metres, with spudding of the first such well to be not later than forty eight (48) months after the Effective Date.</p>	<p>MINIMUM PAYMENT: - US\$3.00 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ESCROW ACCOUNT: To be established in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account.</p> <p>TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$100,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$100,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence.</p> <p>SCHOLARSHIPS: Fund, in consultation with the Minister, of ten (10) scholarships annually for the term of the Licence at minimum value of US\$ 100,000 per annum.</p> <p>SIGNATURE BONUS: US\$1,000,000 within ten (10) days of the Effective Date of this Licence.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> <td>Payment in US\$</td> <td>1,000,000</td> <td>2,000,000</td> <td>3,000,000</td> <td>4,000,000</td> </tr> </table> <p>thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000</p> <p>TECHNICAL EQUIPMENT BONUS: US\$100,000 payable in cash within ten (10) days of the Effective Date of this Licence or US\$100,000 in technical assistance and/or equipment within three (3) months of a date that such list is agreed between Minister and Licensee.</p>	Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,000,000	2,000,000	3,000,000	4,000,000
Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,000,000	2,000,000	3,000,000	4,000,000			
Guapo Bay/Brighton Marine Block Trinidad (Offshore) (Block B)	<p>DRILLING: Year 1 - Two (2) Exploration Wells to be drilled to a depth between 3000 feet and 4000 feet.</p> <p>Year 2 - Two (2) Exploration Wells, one to be drilled to a depth between 3000 feet and 9500 feet and the other to be drilled to a depth of 1500 feet below the top of the Naparima Hill Formation.</p>	<p>ANNUAL SURFACE RENTAL: US\$1.75 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth licence year and by 6% of the last rate for each subsequent Licence Year.</p> <p>ESCROW ACCOUNT: To be established in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account.</p>										
Guapo Offshore												

BLOCK NAME	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS										
Guapo-Oropouche-Brighton Horizons (Petrotrin D)	DRILLING: Drilling of twelve (12) Development Wells to a depth of at least 1,000 metres true vertical depth, with spudding of the first such well to be not later than twelve (12) months after the Effective Date.	<p>MINIMUM PAYMENT: - US\$3.00 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ANNUAL SURFACE RENTAL: US\$5.00 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ESCROW ACCOUNT: To be established in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account.</p> <p>TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$125,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$125,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>SCHOLARSHIPS: Fund, in consultation with the Minister, of one (1) scholarship annually for the term of the Licence at minimum value of US\$ 50,000 per annum.</p> <p>SIGNATURE BONUS: US\$500,000 within ten (10) days of the Effective Date of this Licence.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> <td>Payment in US\$</td> <td>1,000,000</td> <td>2,000,000</td> <td>3,000,000</td> <td>4,000,000</td> </tr> </table>	Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,000,000	2,000,000	3,000,000	4,000,000
Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,000,000	2,000,000	3,000,000	4,000,000			
Herrera Horizons (Petrotrin C)	DRILLING: Drilling of six (6) Exploratory Wells to a depth of at least 1,360 metres true vertical depth, with spudding of the first such well to be not later than twelve (12) months after the Effective Date.	<p>MINIMUM PAYMENT: - US\$3.00 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ANNUAL SURFACE RENTAL: US\$5.00 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ESCROW ACCOUNT: To be established in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account.</p> <p>TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$200,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$300,000 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$200,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$300,000 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>SCHOLARSHIPS: Fund, in consultation with the Minister, of one (1) scholarship annually for the term of the Licence at minimum value of US\$ 50,000 per annum.</p> <p>SIGNATURE BONUS: US\$1,500,000 within ten (10) days of the Effective Date of this Licence.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> <td>Payment in US\$</td> <td>1,000,000</td> <td>2,000,000</td> <td>3,000,000</td> <td>4,000,000</td> </tr> </table>	Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,000,000	2,000,000	3,000,000	4,000,000
Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,000,000	2,000,000	3,000,000	4,000,000			
Icacos Field												

BLOCK NAME	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS										
Mayaro-Guayaguayare Block	<p>DRILLING: (i) One (1) Exploratory Well to a minimum depth of 3000 metres subsea true vertical depth no later than 30 months from the Effective Date</p> <p>(ii) One (1) Exploratory Well to a minimum depth of 1800 metres subsea true vertical depth no later than 36 months from the Effective Date and (iii) Complete a health, safety and environmental plan in respect of operations to be conducted within Licensed Area and prepare a detailed environmental plan for conducting petroleum operations in an environmentally sensitive area within 18 months of the Effective Date.</p>	<p>MINIMUM PAYMENT: - US\$3.00 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>US\$5.00 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ESCROW ACCOUNT: To be established in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account.</p> <p>TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$100,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$120,000 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$50,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$60,000 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>SCHOLARSHIPS: Fund, in consultation with the Minister, of one (1) scholarship annually for the term of the Licence at minimum value of US\$ 50,000 per annum.</p> <p>SIGNATURE BONUS: US\$100,000</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> <td>Payment in US\$</td> <td>1,000,000</td> <td>2,000,000</td> <td>3,000,000</td> <td>4,000,000</td> </tr> </table>	Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,000,000	2,000,000	3,000,000	4,000,000
Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,000,000	2,000,000	3,000,000	4,000,000			
Mayaro-Guayaguayare Horizons	<p>DRILLING: Drilling of two (2) Development Wells to a depth of at least 910 metres true vertical depth, with spudding of the first such well to be not later than twelve (12) months after the Effective Date.</p>	<p>MINIMUM PAYMENT: - US\$3.00 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>US\$5.00 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ESCROW ACCOUNT: To be established in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account.</p> <p>TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$5,500 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$8,000 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$5,500 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$8,000 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>SCHOLARSHIPS: Fund, in consultation with the Minister, of one (1) scholarship annually for the term of the Licence at minimum value of US\$ 50,000 per annum.</p> <p>SIGNATURE BONUS: US\$50,000 within ten (10) days of the Effective Date of this Licence.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> <td>Payment in US\$</td> <td>1,000,000</td> <td>2,000,000</td> <td>3,000,000</td> <td>4,000,000</td> </tr> </table>	Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,000,000	2,000,000	3,000,000	4,000,000
Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,000,000	2,000,000	3,000,000	4,000,000			
Mora Field (Block 44/57)												
Moruga North												
Moruga West Block (Renewal)												

BLOCK NAME	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS
Ortoire Block (Onshore)	<p>DRILLING: Drilling of four (4) Exploratory Wells, one (1) to a minimum depth of 5,000 feet true vertical depth with spudding of such well to be not later than thirty-six (36) months of the Effective Date of this Licence, one (1) to a minimum depth of 5,000 feet true vertical depth with spudding of such well to be not later than forty-two (42) months of the Effective Date of this Licence, one (1) to a minimum depth of 6,000 feet true vertical depth with spudding of such well to be not later than forty-eight (48) months of the Effective Date of this Licence and one (1) to a minimum depth of 6,000 feet true vertical depth, with spudding of such well to be not later than sixty (60) months of the Effective Date of this Licence.</p>	<p>BONUSES: day average at or in excess of the production level detailed: 10,000 15,000 Payment in US\$ 250,000 500,000 750,000 thereafter for every 5,000 BOE/D exceeding 15,000 BOE/D US\$ 100,000</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive Barrels /day 5,000</p> <p>TECHNICAL EQUIPMENT BONUS: US\$25,000 payable as directed by the Minister.</p> <p>MINIMUM PAYMENT: - US\$4.00 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ESCROW ACCOUNT: To be establish in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account.</p> <p>TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence the value of funding of US\$20,000 for the first year of this Licence and increasing by 4% per annum for the unexpired term of this Licence.</p> <p>SCHOLARSHIPS: Fund the award of scholarships at the value of US\$ 20,000 for the first year of the Licence and increasing at a rate of six percent (4%) annually for the unexpired term of the Licence.</p> <p>ANNUAL SURFACE RENTAL: US\$5.00 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p>

Palo Seco Block	No drilling information available on Licence	<p>MINIMUM PAYMENT: - US\$3.00 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ANNUAL SURFACE RENTAL: US\$5.00 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ESCROW ACCOUNT: To be establish in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account.</p> <p>TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$5000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$7500 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$5000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$7500 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>SCHOLARSHIPS: Fund, in consultation with the Minister, of one (1) scholarship annually for the term of the Licence at minimum value of US\$ 50,000 per annum.</p> <p>SIGNATURE BONUS: US\$20,000 within ten (10) days of the Effective Date of this Licence.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,500,000 2,000,000 3,000,000 4,000,000</p>
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Parrylands		
Pt. Liguore Block		

BLOCK NAME	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS																
Point Ligoure, Guapo Bay, Brighton Marine Licence	<p>DRILLING: Drilling of three (3) Exploratory Wells:</p> <p>(i) One (1) to a minimum of depth of 5000 feet true vertical depth subsea within 24 months of the Effective Date</p> <p>(ii) One (1) to a minimum of depth of 5000 feet true vertical depth subsea within 36 months of the Effective Date and</p> <p>(iii) One (1) additional exploration well may be drilled contingent on the results of the 3D seismic interpretation.</p>	<p>MINIMUM PAYMENT: - US\$4.00 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ESCROW ACCOUNT: To be established in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account.</p> <p>TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$25,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$25,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence.</p> <p>SCHOLARSHIPS: Fund, in consultation with the Minister, the award of scholarships at minimum value of US\$ 25,000 per annum for the first year of the Licence and increasing by 6% per annum for the unexpired term of the Licence.</p> <p>SIGNATURE BONUS: US\$275,000 within ten (10) days of the Effective Date of this Licence.</p> <p>COMMERCIALITY BONUS: US\$200,000 within fourteen (14) days of approval of development plan by MEEA in relation to a new commercial discovery in the Licenced Area.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>5,000</td> <td>10,000</td> <td>15,000</td> <td>250,000</td> <td>500,000</td> <td>750,000</td> <td>thereafter for every 5000 BOPD exceeding 15,000 BOPD</td> </tr> <tr> <td>Payment in US\$</td> <td>US\$ 100,000</td> <td>US\$ 100,000</td> <td>US\$ 100,000</td> <td>US\$ 250,000</td> <td>US\$ 250,000</td> <td>US\$ 250,000</td> <td>US\$ 250,000</td> </tr> </table> <p>TECHNICAL EQUIPMENT BONUS: US\$25,000 payable in cash within ten (10) days of the Effective Date of this Licence or US\$25,000 in technical assistance and/or equipment within three (3) months of a date that such list is agreed between Minister and Licensee.</p> <p>ENVIRONMENTAL BONUS: US\$50,000 within ten (10) days of the Effective Date of this Licence.</p>	Barrels /day	5,000	10,000	15,000	250,000	500,000	750,000	thereafter for every 5000 BOPD exceeding 15,000 BOPD	Payment in US\$	US\$ 100,000	US\$ 100,000	US\$ 100,000	US\$ 250,000	US\$ 250,000	US\$ 250,000	US\$ 250,000
Barrels /day	5,000	10,000	15,000	250,000	500,000	750,000	thereafter for every 5000 BOPD exceeding 15,000 BOPD											
Payment in US\$	US\$ 100,000	US\$ 100,000	US\$ 100,000	US\$ 250,000	US\$ 250,000	US\$ 250,000	US\$ 250,000											
Rio Claro Block (Onshore)	<p>DRILLING: Drilling of four (4) Exploratory Wells, each to a minimum depth of five thousand (5,000) feet true vertical depth, with spudding of the first well to commence within thirty-six (36) months of the Effective Date and all (4) Exploratory Wells to be completed within sixty (60) months of the Effective Date of this Licence.</p>	<p>BONUSES:</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production levels detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>5,000</td> <td>10,000</td> <td>15,000</td> <td>250,000</td> <td>500,000</td> <td>750,000</td> <td>thereafter for every 5,000 BOE/D exceeding 15,000 BOE/D</td> </tr> <tr> <td>Payment in US\$</td> <td>US\$ 100,000</td> <td>US\$ 100,000</td> <td>US\$ 100,000</td> <td>US\$ 250,000</td> <td>US\$ 250,000</td> <td>US\$ 250,000</td> <td>US\$ 250,000</td> </tr> </table> <p>TECHNICAL EQUIPMENT BONUS: US\$25,000 payable as directed by the Minister.</p> <p>MINIMUM PAYMENT: - US\$4.00 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ESCROW ACCOUNT: To be established in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account.</p> <p>TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence the value of funding of US\$20,000 for the first year of this Licence and increasing by 4% per annum for the unexpired term of this Licence.</p> <p>SCHOLARSHIPS: Fund the award of scholarships at the value of US\$ 20,000 for the first year of the Licence and increasing at a rate of six percent (4%) annually for the unexpired term of the Licence.</p> <p>ANNUAL SURFACE RENTAL: US\$5.00 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p>	Barrels /day	5,000	10,000	15,000	250,000	500,000	750,000	thereafter for every 5,000 BOE/D exceeding 15,000 BOE/D	Payment in US\$	US\$ 100,000	US\$ 100,000	US\$ 100,000	US\$ 250,000	US\$ 250,000	US\$ 250,000	US\$ 250,000
Barrels /day	5,000	10,000	15,000	250,000	500,000	750,000	thereafter for every 5,000 BOE/D exceeding 15,000 BOE/D											
Payment in US\$	US\$ 100,000	US\$ 100,000	US\$ 100,000	US\$ 250,000	US\$ 250,000	US\$ 250,000	US\$ 250,000											
South East Coast Consortium (SECC) - Blocks 1,2,3																		
South East Coast Consortium (SECC) - Pelican Field																		

BLOCK NAME	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS										
Southwest Peninsula Block - Erin Bay	<p>DRILLING: Drilling of one (1) Exploratory Well to a depth of 4,572 metres true vertical depth, with spudding of the first such well to be not later than forty eight (48) months after the Effective Date.</p>	<p>MINIMUM PAYMENT: - US\$3.00 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>US\$5.00 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ESCROW ACCOUNT: To be establish in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account.</p> <p>TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$50,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$75,000 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$20,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$30,000 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>SCHOLARSHIPS: Fund, in consultation with the Minister, of one (1) scholarship annually for the term of the Licence at minimum value of US\$ 50,000 per annum.</p> <p>SIGNATURE BONUS: US\$400,000 within ten (10) days of the Effective Date of this Licence.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> <td>Payment in US\$</td> <td>1,000,000</td> <td>2,000,000</td> <td>3,000,000</td> <td>4,000,000</td> </tr> </table>	Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,000,000	2,000,000	3,000,000	4,000,000
Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,000,000	2,000,000	3,000,000	4,000,000			
Southwest Peninsula Block - Islote Bay	<p>DRILLING: Drilling of one (1) Exploratory Well to a depth of 4,572 metres true vertical depth, with spudding of the first such well to be not later than forty eight (48) months after the Effective Date.</p>	<p>MINIMUM PAYMENT: - US\$3.00 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>US\$5.00 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ESCROW ACCOUNT: To be establish in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account.</p> <p>TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$20,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$20,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$30,000 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>SCHOLARSHIPS: Fund, in consultation with the Minister, of one (1) scholarship annually for the term of the Licence at minimum value of US\$ 50,000 per annum.</p> <p>SIGNATURE BONUS: US\$400,000 within ten (10) days of the Effective Date of this Licence.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> <td>Payment in US\$</td> <td>1,000,000</td> <td>2,000,000</td> <td>3,000,000</td> <td>4,000,000</td> </tr> </table>	Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,000,000	2,000,000	3,000,000	4,000,000
Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,000,000	2,000,000	3,000,000	4,000,000			

BLOCK NAME	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS																				
Southwest Peninsula Block - Onshore	<p>DRILLING: Drilling of two (2) Exploratory Wells each to a depth of at least 4,572 metres true vertical depth, with spudding of the first such well to be not later than twelve (12) months after the effective date</p>	<p>MINIMUM PAYMENT: - US\$2.75 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ANNUAL SURFACE RENTAL: US\$5.00 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ESCROW ACCOUNT: To be established in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account.</p> <p>TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$100,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$100,000 for the first Licence year, increasing by 6% per annum for the unexpired term of the Licence and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum for the remaining term of Licence.</p> <p>SCHOLARSHIPS: Fund, in consultation with the Minister, of one (1) scholarship annually for the term of the Licence at minimum value of US\$ 50,000 per annum.</p> <p>SIGNATURE BONUS: US\$1,300,000 within ten (10) days of the Effective Date of this Licence.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <thead> <tr> <th>Barrels /day</th> <th>25,000</th> <th>50,000</th> <th>75,000</th> <th>100,000</th> <th>Payment in US\$</th> <th>1,000,000</th> <th>2,000,000</th> <th>3,000,000</th> <th>4,000,000</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000</p> <p>TECHNICAL EQUIPMENT BONUS: US\$200,000 payable in cash within ten (10) days of the Effective Date of this Licence or US\$200,000 in technical assistance and/or equipment within three (3) months of a date that such list is agreed between Minister and Licensee.</p> <p>ENVIRONMENTAL BONUS: US\$50,000 within ten (10) days of the Effective Date of this Licence.</p>	Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,000,000	2,000,000	3,000,000	4,000,000										
Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,000,000	2,000,000	3,000,000	4,000,000													

Southwest Peninsula Onshore Trinidad

BLOCK NAME	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS
St. Mary's Block (Onshore)	<p>DRILLING: Drilling of four (4) Exploratory Wells: one (1) to a minimum depth of three thousand (3,000) feet true vertical depth within thirty (30) months of the Effective Date of the Licence; one (1) to a minimum depth of seven thousand (7,000) feet true vertical depth within forty-two (42) months of the Effective Date of the Licence; one (1) to a minimum depth of eight thousand (8,000) feet true vertical depth within forty-two (42) months of the Effective Date of the Licence; and one (1) to a minimum depth of fourteen thousand (14,000) feet true vertical depth, within forty-eight (48) months of the Effective Date of the Licence.</p>	<p>BONUSES: average at or in excess of the production levels detailed: 10,000 15,000 Payment in US\$ 250,000 500,000 750,000 thereafter for every 5,000 BOE/D exceeding 15,000 BOE/D US\$ 100,000</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production levels detailed: Barrels /day 5,000</p> <p>TECHNICAL EQUIPMENT BONUS: Twenty Five Thousand Dollars in the currency of the United states of America</p> <p>ENVIRONMENTAL BONUS: US\$50,000 within ten (10) days of the Effective Date of this Licence.</p> <p>MINIMUM PAYMENT: - US\$4.00 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ESCROW ACCOUNT: To be establish in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account.</p> <p>TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence the value of funding of Twenty Thousand Dollars in the currency of the United states of America (US\$20,000) for the first year of this Licence and increasing by 4% per annum for the unexpired term of this Licence.</p> <p>SCHOLARSHIPS: Fund the award of scholarships at the value of Twenty Thousand Dollars in the currency of the United states of America(US\$ 20,000) for the first year of the Licence and increasing at a rate of four percent (4%) annually for the unexpired term of the Licence.</p> <p>ANNUAL SURFACE RENTAL: US\$5.00 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p>
Tabaquite (Petrotrin E)		
Trinidad North Marine		
Trinmar	<p>DRILLING: Drilling of four (4) Exploratory Wells: one (1) to a minimum depth of nine thousand (9,000) feet true vertical depth within twenty-four (24) months of the Effective Date of the Licence; one (1) to a minimum depth of twelve thousand (12,000) feet true vertical depth within twenty-four (24) months of the Effective Date of the Licence; one (1) to a minimum depth of ten thousand (10,000) feet true vertical depth within forty-eight (48) months of the Effective Date of the Licence; and one (1) to a minimum depth of five thousand (5,000) feet true vertical depth, within forty-eight (48) months of the Effective Date of the Licence.</p>	<p>BONUSES: average at or in excess of the production levels detailed: Barrels /day 35,000 45,000 55,000 Payment in US\$ 1,000,000 1,500,000 2,000,000 thereafter for every 10,000 BOE/D exceeding 55,000 BOE/D US\$ 500,000</p> <p>SIGNATURE BONUS: US\$1,500,000 within ten (10) days of the Effective Date of this Licence.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production levels detailed: Barrels /day 35,000 45,000 55,000 Payment in US\$ 1,000,000 1,500,000 2,000,000 thereafter for every 10,000 BOE/D exceeding 55,000 BOE/D US\$ 500,000</p> <p>TECHNICAL EQUIPMENT BONUS: One hundred and Twenty Thousand Dollars in the currency of the United states of America (US\$120,000) payable as directed by the Minister.</p> <p>ENVIRONMENTAL BONUS: US\$50,000 within ten (10) days of the Effective Date of this Licence.</p> <p>MINIMUM PAYMENT: - US\$3.50 per hectare per quarter, increasing by US\$0.25 per hectare per quarter up to the sixth licence year and by 6% per annum for the unexpired term of the licence.</p> <p>ESCROW ACCOUNT: To be establish in the name of the Minister at a financial institution approved by the Minister. To pay US \$0.25 per barrel of oil equivalent produced into said escrow account.</p> <p>TRAINING CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence the value of funding of One Hundred and Twenty Thousand Dollars in the currency of the United states of America (US\$120,000) for the first year of this Licence and increasing by 4% per annum for the unexpired term of this Licence.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: Within ten (10) days of the Effective Date of this Licence and thereafter within the first ten (10) days of each Licence Year, US\$120,000 for the first Licence year, increasing by 4% per annum for the unexpired term of the Licence.</p> <p>SCHOLARSHIPS: Fund the award of scholarships at the value of One Hundred Thousand Dollars in the currency of the United states of America (US\$ 100,000) for the first year of the Licence and increasing at a rate of four percent (4%) annually for the unexpired term of the Licence.</p>

BLOCK NAME	PARTIES	DATE OF APPLICATION	EFFECTIVE DATE	ACREAGE	CONTRACT TERM	SURRENDER PROVISION
Block 1 (a)	Petro-Canada Trinidad and Tobago and Petroleum Company of Trinidad and Tobago Limited	14th January, 2004	5th July, 2005	62,011 hectares	<p>The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into:</p> <ul style="list-style-type: none"> -a first phase of three (3)years - an optional second phase of two (2) years and -an optional third phase of one (1) year. <p>Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.</p>	<p>Subject to Article 5.2, the Contract Area shall be reduced by:</p> <ul style="list-style-type: none"> (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the second phase of the Exploration Period;

Block 1 (b)	Petro-Canada Trinidad and Tobago and Petroleum Company of Trinidad and Tobago Limited	14th January, 2005	5th July, 2005	58,591 hectares	<p>The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into:</p> <ul style="list-style-type: none"> -a first phase of three (3)years - an optional second phase of two (2) years and -an optional third phase of one (1) year. <p>Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.</p>	<p>Subject to Article 5.2, the Contract Area shall be reduced by:</p> <ul style="list-style-type: none"> (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the second phase of the Exploration Period;
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BLOCK NAME	PARTIES	DATE OF APPLICATION	EFFECTIVE DATE	ACREAGE	CONTRACT TERM	SURRENDER PROVISION
Block 2 (ab)	BHP Petroleum (Trinidad & Tobago) Inc. And Talisman (Trinidad) Holdings Ltd.	5th January, 1996	4th June, 1996	133,504 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years - an optional second phase of two (2) years and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least thirty (30) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least thirty percent (30%) of the original Contract Area, not later than three (3) years after the Effective date of the Contract; (b) At least an additional twenty percent (20%) of the original Contract Area, not later than five (5) years after the Effective Date of the Contract;

Block 2 (ab) NEW	Centrica Resources (Armada) Limited and Petroleum Company of Trinidad and Tobago Limited	30th November, 2006	8th July, 2009	160,509 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years - an optional second phase of two (2) years and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase. In the event of a Commercial Discovery, the term of the Contract shall be twenty-five (25) years from the Effective Date with respect to the Production Area corresponding to such Commercial Discovery.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least forty percent (40%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the second phase of the Exploration Period;
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BLOCK NAME	PARTIES	DATE OF APPLICATION	EFFECTIVE DATE	ACREAGE	CONTRACT TERM	SURRENDER PROVISION
Block 2 (c)	BHP Petroleum (Trinidad) Inc. And ELF Petroleum Trinidad B.V.	30th June, 1995	22nd April, 1996	51,766 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years - an optional second phase of two (2) years and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least thirty (30) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least thirty percent (30%) of the original Contract Area, not later than three (3) years after the Effective Date of the Contract; (b) At least an additional twenty percent (20%) of the original Contract Area, not later than five (5) years after the Effective Date of the Contract;

Block 3 (a)	BHP BILLITON (TRINIDAD-3A) LTD. BG Trinidad EC Limited Talisman (Trinidad Block 3A) Ltd. Elf Exploration Trinidad BV	4th September, 2001	22nd April, 2002	61,410 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years - an optional second phase of two (2) years and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least sixty (60) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the second phase of the Exploration Period;
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BLOCK NAME	PARTIES	DATE OF APPLICATION	EFFECTIVE DATE	ACREAGE	CONTRACT TERM	SURRENDER PROVISION
Block 3 (b)	KERR-MCGEE TT OFFSHORE PETROLEUM LTD. And PRIMERA BLOCK 3 (b) LIMITED	14th January, 2004	8th July, 2005	64,476 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of four (4)years -an optional second phase of one (1) year and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the second phase of the Exploration Period;

Block 4 (a) 1997	Conoco Trinidad (4a) BV	17th June, 1996	25th June, 1997	45,727 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of two (2)Contract Years -an optional second phase of two (2) Contract Years and -an optional third phase of two (2) Contract Years. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than two (2) Contract Years after the Effective Date of the Contract; (b) At least fifty percent (50%) of the original Contract Area not later than not later than four (4) Contract Years after the Effective Date of the Contract;
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BLOCK NAME	PARTIES	DATE OF APPLICATION	EFFECTIVE DATE	ACREAGE	CONTRACT TERM	SURRENDER PROVISION
Block 4 (a) NEW	EOG Resources Trinidad Block 4 (a) Unlimited and Primera Block 4 (a) Limited	14th January, 2004	6th July, 2005	45,727 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years - an optional second phase of two (2) years and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the second phase of the Exploration Period;
Block 4 (b)	Conoco Trinidad (4b) B.V.	17th June, 1996	25th June, 1997	75,311 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of four (4)Contract years -an optional second phase of one (1) Contract year and -an optional third phase of one (1) Contract year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least fifty percent (50%) of the original Contract Area, not later than four (4) years after the Effective Date of the Contract; (b) all portions of the original Contract Area other than (i) Production Areas, (ii)Appraisal areas subject to an extension under Article 4.3, (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2, and (iv) Exploration areas retained in accordance with Article 6.1, not later than the end of the Exploration period under Article 4.1,
Block 4 (b) NEW	Niko Resources (Block 4b Caribbean) Limited	8th September, 2010	18th April, 2011	75,327.88 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years - an optional second phase of two (2) years and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least thirty percent (30%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) At least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the second phase of the Exploration Period;

BLOCK NAME	PARTIES	DATE OF APPLICATION	EFFECTIVE DATE	ACREAGE	CONTRACT TERM	SURRENDER PROVISION
Block 5 (a)	BG Exploration and Production Limited and Texaco Trinidad Inc.	12th November, 1996	10th December, 1997	40,761 hectares	<p>The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into:</p> <ul style="list-style-type: none"> -a first phase of four (4)years - an optional second phase of two (2) years. <p>Contractor's right to enter the next phase is subject to its having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.</p>	<p>Subject to Article 5.2, the Contract Area shall be reduced by:</p> <ul style="list-style-type: none"> (a) at least fifty percent (50%) of the original Contract Area, not later than four (4) years after the Effective Date of the Contract; (b) all portions of the original Contract Area other than <ul style="list-style-type: none"> (i) Production Areas, (ii)Appraisal Areas and Natural Gas Discovery areas under an Assessment Plan subject to an extension under Article 4.3, (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2, and (iv) Exploration areas retained in accordance with Article 6.1, not later than the end of the Exploration period under Article 4,
Block 5 (b)	Amoco Trinidad Gas B.V. Repsol Exploration Tobago S.A.	5th January, 1996	20th January, 1997	73,691 hectares	<p>The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into:</p> <ul style="list-style-type: none"> -a first phase of four (4)years - an optional second phase of two (2) years. <p>Contractor's right to enter the next phase is subject to its having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least thirty (30) days prior to expiration of the then current phase.</p>	<p>Subject to Article 5.2, the Contract Area shall be reduced by:</p> <ul style="list-style-type: none"> (a) at least forty percent (40%) of the original Contract Area, not later than four (4) years after the Effective Date of the Contract; (b) all portions of the original Contract Area other than <ul style="list-style-type: none"> (i) Production Areas, (ii) areas subject to an extension under Article 4.3, (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2, (iv) Exploration areas retained in accordance with Article 6.1, and (v) any such areas pending approval or then in dispute under Article 33, not later than the end of the Exploration Period under Article 4.1;
Block 5 (c)	Canadian Superior Energy Inc.	14th January, 2004	20th July, 2005	32,392 hectares	<p>The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into:</p> <ul style="list-style-type: none"> -a first phase of three (3)years - an optional second phase of three (3) years. <p>Contractor's right to enter the next phase is subject to its having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.</p>	<p>Subject to Article 5.2, the Contract Area shall be reduced by:</p> <ul style="list-style-type: none"> (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) all portions of the original Contract Area not later than the end of the Exploration Period under Article 4.1 with the exception of; <ul style="list-style-type: none"> (i) Production Areas, (ii)Appraisal Areas subject to an extension under Article 4.3, (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2, and (iv) Exploration areas retained in accordance with Article 6.1,

BLOCK NAME	PARTIES	DATE OF APPLICATION	EFFECTIVE DATE	ACREAGE	CONTRACT TERM	SURRENDER PROVISION
Block 5 (d)	BG International Limited	16th September, 2011	14th May, 2012	68,420 hectares	<p>The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into:</p> <p>-a first phase of two (2)years and six (6) months; and</p> <p>-an optional second phase of three (3) years and six (6) months.</p> <p>Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.</p>	<p>Subject to Article 5.2, the Contract Area shall be reduced by:</p> <p>(a) at least thirty percent (30%) of the original Contract Area, not later than the end of the first phase of the Exploration Period;</p> <p>(b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished, not later than the end of the second phase of the Exploration Period);</p> <p>(c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of;</p> <p>(i) Production Areas;</p> <p>(ii) Appraisal Areas subject to an extension under Article 4.3;</p> <p>(iii) Natural Gas Discovery areas retained for a market development phase under Article 16.1;</p> <p>(iv) Exploration areas retained in accordance with Article 6.1;</p>
Block 6 (East Coast, Trinidad)	The Minister of Petroleum And Mines and Texaco Trinidad Inc. and Tenneco Oil Company of Trinidad	15th March, 1974	12th November, 1974	260,000 acres	<p>The term of the Contract shall be for a period of six years next after the Effective Date, but if Commercial Discovery is achieved in the Contract Area during such period, the Contractor, observing and performing his obligations hereunder may renew this Contract for a term of twenty- five years from the date of Commercial Discovery and thereafter for further periods of five years each upon terms and conditions as may be agreed with the Minister in the light of the circumstances then prevailing. Because a substantial portion of the term of the Contract elapsed before the Natural Gas from the Contract Area was economically developed and produced the term of the Contract shall be extended by fifteen (15) years (ie until 1 August 2021) on the terms and conditions specified in the Contract. (as amended)</p>	<p>The Contractor shall not later than the end of the third year from the Effective Date surrender any two of the four sub-blocks of the Contract Area.</p> <p>The sub-blocks to be surrendered shall be selected by the Contractor at its sole discretion. The Contractor shall be at liberty, at any time, to surrender one or more, but not a part of one of the sub-blocks in the Contract Area provided that such surrender shall not affect the Contractor's expenditure or work obligation.</p>

BLOCK NAME	PARTIES	DATE OF APPLICATION	EFFECTIVE DATE	ACREAGE	CONTRACT TERM	SURRENDER PROVISION
Block 22	Petro Canada Block 22 Inc.	14th January, 2004	5th July, 2005	296,805 hectares	<p>The Exploration Period shall be for a period not exceeding nine (9) Contract Years from the Effective Date, divided into:</p> <ul style="list-style-type: none"> -a first phase of five (5)years - an optional second phase of two (2) years and -an optional third phase of two (2) years. <p>Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.</p>	<p>Subject to Article 5.2, the Contract Area shall be reduced by:</p> <ul style="list-style-type: none"> (a) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; <ul style="list-style-type: none"> (i) Production Areas; (ii) Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2; (iv) Exploration areas retained in accordance with Article 6.1;
Block 23 (a)	BP Exploration Operating Company Limited	18th February, 2011	14th May, 2012	259,908 hectares	<p>The Exploration Period shall be for a period not exceeding nine (9) Contract Years from the Effective Date, divided into:</p> <ul style="list-style-type: none"> -a first phase of five (5)years - an optional second phase of two and a half (2.5) years; and -an optional third phase of one and a half (1.5) years. <p>Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.</p>	<p>Subject to Article 5.2, the Contract Area shall be reduced by:</p> <ul style="list-style-type: none"> (a) at least thirty percent (30%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; <ul style="list-style-type: none"> (i) Production Areas; (ii) Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.1; (iv) Exploration areas retained in accordance with Article 6.1;
Block 23 (b)	BHP Billiton Petroleum (Trinidad Block 23 (b) Limited And Repsol Angostura Limited	18th February, 2011	5th November, 2013	258, 485 hectares	<p>The Exploration Period shall be for a period not exceeding nine (9) Contract Years from the Effective Date, divided into:</p> <ul style="list-style-type: none"> -a first phase of three (3)years and -an optional second phase of three (3) years -an optional third phase of three (3) years. <p>Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.</p>	<p>Subject to Article 5.2, the Contract Area shall be reduced by:</p> <ul style="list-style-type: none"> (a) at least thirty percent (30%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; <ul style="list-style-type: none"> (i) Production Areas; (ii) Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.1; (iv) Exploration areas retained in accordance with Article 6.1;

BLOCK NAME	PARTIES	DATE OF APPLICATION	EFFECTIVE DATE	ACREAGE	CONTRACT TERM	SURRENDER PROVISION
Block 26	Exxon Exploration and Production Trinidad (Deepwater) Limited	2nd April, 1997	11th February, 1998	119,520 hectares	<p>The Exploration Period shall be for a period not exceeding nine (9) Contract Years from the Effective Date, divided into:</p> <ul style="list-style-type: none"> -a first phase of five (5)years - an optional second phase of two (2) years; and -an optional third phase of two (2) years. <p>Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.</p>	<p>Subject to Article 5.2, the Contract Area shall be reduced by:</p> <ul style="list-style-type: none"> (a) subject to the exceptions provided for in Article 5.1 (c) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) subject to the exceptions provided for in Article 5.1 (c) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; <ul style="list-style-type: none"> (i) Production Areas; (ii) Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2; (iv) Exploration areas retained in accordance with Article 6.1;
Block 27	Arco Trinidad Exploration and Production Company, Petrobras Trinidad Ltd. and Union Texas Trinidad Limited	2nd April, 1997	18th February, 1998	117,880 hectares	<p>The Exploration Period shall be for a period not exceeding nine (9) Contract Years from the Effective Date, divided into:</p> <ul style="list-style-type: none"> -a first phase of four (4)years - an optional second phase of three (3) years and -an optional third phase of two (2) years. <p>Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.</p>	<p>Subject to Article 5.2, the Contract Area shall be reduced by:</p> <ul style="list-style-type: none"> (a) subject to the exceptions provided for in Article 5.1 (c) at least twenty-five percent (25%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) subject to the exceptions provided for in Article 5.1 (c), at least an additional twenty-five percent (25%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area not later than the end of the Exploration Period under Article 4.1 with the exception of; <ul style="list-style-type: none"> (i) Production Areas; (ii) Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2; (iv) Exploration areas retained in accordance with Article 6.1; and (v) Any such areas then pending approval or then in dispute under Article 33;

BLOCK NAME	PARTIES	DATE OF APPLICATION	EFFECTIVE DATE	ACREAGE	CONTRACT TERM	SURRENDER PROVISION
Central Range Block - Deep Horizons	Voyager Energy (Trinidad) Ltd and Petroleum Company of Trinidad and Tobago Limited	30th November, 2006	18th September, 2008	85,584 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of four (4)years an optional second phase of one (1) year and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least forty percent (40%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; - the Exploration Period; (b)at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area not later than the end of the Exploration Period under Article 4.1 with the exception of; (i) Production Areas; (ii)Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2; (iv) Exploration areas retained in accordance with Article 6.1;

Central Range Block - Shallow Horizons	Voyager Energy (Trinidad) Ltd and Petroleum Company of Trinidad and Tobago Limited	30th November, 2006	18th September, 2008	73,358 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of four (4)years an optional second phase of one (1) year and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least forty percent (40%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; - the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; (i) Production Areas; (ii)Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2; and (iv) Exploration areas retained in accordance with Article 6.1;
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BLOCK NAME	PARTIES	DATE OF APPLICATION	EFFECTIVE DATE	ACREAGE	CONTRACT TERM	SURRENDER PROVISION
Block E (East Coast, Trinidad)	The Minister of Energy and Energy Industries and British Gas Trinidad Limited and Texaco Trinidad, Inc.	No date found on the the Database. Contract not found in Legal Library nor Registry File.	9th September, 1993	13,298 hectares	The term of the Contract shall be for an Exploration period of six (6) years next after the Effective Date, but if Commercial Discovery is achieved in the Contract Area during such period, the Contractor, observing and performing its obligations hereunder, may renew this Contract for a term of twenty- five (25) years from the date of Commercial Discovery and there-after for further periods of five (5) years each upon terms and conditions as may be agreed with the Minister in the light of the circumstances then prevailing. Request for the first renewal shall be made to the Minister in writing at least one hundred and eighty (180) days after the date of Commercial Discovery and request for the second renewal shall be made before the end of the twenty- third (23rd) year of the first renewal.	Subject to Clause 4.2, Contractor shall have relinquished: (a) at least twenty-five percent (25%) of the original area of the Contract Area, not later than two (2) years after the Effective Date of the Contract; (b) at least fifty percent (50%) of the original area of the Contract Area, not later than four (4) years after the Effective Date of the Contract; (c) all portions of the original area of the Contract Area other than: (i) Production Areas; (ii)Appraisal Areas subject to an extension under Clause 3.3; (iii) Natural Gas Discovery areas retained for a market development phase under Clause X and (iv) Exploration areas retained under Clause VII, not later than the end of the Exploration period under Clause 3.1;

Guayaguayare Block - Deep Horizons	Voyager Energy (Trinidad) Ltd and Petroleum Company of Trinidad and Tobago Limited	30th November, 2006	7th July, 2009	118,977.5 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of four (4)years - an optional second phase of one (1) year and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least forty percent (40%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; (i) Production Areas; (ii)Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2; and (iv) Exploration areas retained in accordance with Article 6.1;
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BLOCK NAME	PARTIES	DATE OF APPLICATION	EFFECTIVE DATE	ACREAGE	CONTRACT TERM	SURRENDER PROVISION
Guayaguayare Block - Shallow Horizons	Voyager Energy (Trinidad) Ltd and Petroleum Company of Trinidad and Tobago Limited	30th November, 2006	7th July, 2009	113,381 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of four (4)years an optional second phase of one (1) year and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least forty percent (40%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; - the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of: (i) Production Areas; (ii)Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2; and (iv) Exploration areas retained in accordance with Article 6.1;
Block Modified U (a)	EOG Resources Trinidad U(a) Block Unlimited	30th June, 1995	17th July, 1996	39,096 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of four (4)years an optional second phase of two (2) years. Contractor's right to enter the next phase is subject to its having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than two (2) years after the Effective Date of the Contract; (b) at least fifty percent (50%) of the original Contract Area not later than four (4) years after the Effective Date of the Contract; (c) all portions of the original Contract Area, other than: (i) Production Areas; (ii)Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2; and (iv) Exploration areas retained in accordance with Article 6.1; not later than the end of the last Exploration Period entered into under Article 4.1;

BLOCK NAME	PARTIES	DATE OF APPLICATION	EFFECTIVE DATE	ACREAGE	CONTRACT TERM	SURRENDER PROVISION
Modified Block U(b)	EOG Resources Trinidad U(b) Block Unlimited and Primera Oil & Gas Limited	19th November, 2001	4th October, 2002	38,928 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years and -an optional second phase of two (2) years -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least fifty percent (50%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) all portions of the original Contract Area not later than the end of the Exploration Period under Article 4.1 with the exception of; (i) Production Areas, (ii)Appraisal Areas subject to an extension under Article 4.3, (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2, and (iv) Exploration areas retained in accordance with Article 6.1;

North Coast Marine Area 1	British Gas Trinidad Limited Deminex Trinidad Petroleum GmbH Agip Trinidad and Tobago Limited	The Contractor has requested and the Minister agrees to cancel those certain licences (hereinafter defined in Article 1.32) and issue a Production Sharing Contract. And whereas the Minister has cancelled those certain licences on the 26th day of March, 1997.	26th March, 1997	93,949 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of five (5)years and -an optional second phase of one (1) year. Contractor's right to enter the next phase is subject to its having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least twenty-five percent (25%) of the original Contract Area, not later than two (2) years after the Effective Date of the Contract; (b) at least twenty-five percent (25%) of the original Contract Area not later than four (4) years after the Effective Date of the Contract; (c) all portions of the original Contract Area, other than: (i) Production Areas; (ii)Appraisal Areas and Natural Gas Discovery areas under an Assessment Plan subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2; and (iv) Exploration areas retained in accordance
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BLOCK NAME	PARTIES	DATE OF APPLICATION	EFFECTIVE DATE	ACREAGE	CONTRACT TERM	SURRENDER PROVISION
Block NCMA 2	Niko Resources (NCMA2 Caribbean) Limited and RWE Dea Trinidad and Tobago GmbH and Petroleum Company of Trinidad and Tobago Limited	8th September, 2010	18th April, 2011	101,932.63 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of five (5)years - an optional second phase of six (6) months and -an optional third phase of six (6) months Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least thirty percent (30%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; (i) Production Areas; (ii) Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.1; (iv) Exploration areas retained in accordance with Article 6.1;
Block NCMA 3	Niko Resources (NCMA3 Caribbean) Limited and Petroleum Company of Trinidad and Tobago Limited	8th September, 2010	18th April, 2011	210, 633.59 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years and -an optional second phase of two (2) years -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least thirty percent (30%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; (i) Production Areas; (ii) Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.1; (iv) Exploration areas retained in accordance with Article 6.1;
Block NCMA 4	Venture North Sea Oil Limited and Petroleum Company of Trinidad and Tobago Limited	7th September, 2010	18th April, 2011	182, 936.96 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years and -an optional second phase of two (2) years -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least thirty percent (30%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; (i) Production Areas; (ii) Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.1; (iv) Exploration areas retained in accordance with Article 6.1;

BLOCK NAME	PARTIES	DATE OF APPLICATION	EFFECTIVE DATE	ACREAGE	CONTRACT TERM	SURRENDER PROVISION
Block TTDA 3	BHP Billiton Petroleum (Trinidad Block 3) Limited & BG International Limited	28th March, 2014	2nd December, 2014	109,768 hectares	<p>The Exploration Period shall be for a period not exceeding nine (9) Contract Years from the Effective Date, divided into:</p> <ul style="list-style-type: none"> -a first phase of three (3) years -an optional second phase of four (4) years; and -an optional third phase of two (2) years. <p>Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.</p>	<p>Subject to Article 5.2, the Contract Area shall be reduced by:</p> <ul style="list-style-type: none"> (a) at least thirty percent (30%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; <ul style="list-style-type: none"> (i) Production Areas; (ii) Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.1; (iv) Exploration areas retained in accordance with Article 6.1;
Block TTDA 5	BHP Billiton Petroleum (Trinidad Block 5) Limited	4th September, 2012	12th June, 2013	109,559 hectares	<p>The Exploration Period shall be for a period not exceeding nine (9) Contract Years from the Effective Date, divided into:</p> <ul style="list-style-type: none"> -a first phase of six (6) years -an optional second phase of two (2) years; and -an optional third phase of one (1) year. <p>Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.</p>	<p>Subject to Article 5.2, the Contract Area shall be reduced by:</p> <ul style="list-style-type: none"> (a) at least thirty percent (30%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; <ul style="list-style-type: none"> (i) Production Areas; (ii) Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.1; (iv) Exploration areas retained in accordance with Article 6.1;
Block TTDA 6	BHP Billiton Petroleum (Trinidad Block 6) Limited	4th September, 2012	12th June, 2013	99,747 hectares	<p>The Exploration Period shall be for a period not exceeding nine (9) Contract Years from the Effective Date, divided into:</p> <ul style="list-style-type: none"> -a first phase of five (5) years -an optional second phase of three (3) years; and -an optional third phase of one (1) year. <p>Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.</p>	<p>Subject to Article 5.2, the Contract Area shall be reduced by:</p> <ul style="list-style-type: none"> (a) at least thirty percent (30%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; <ul style="list-style-type: none"> (i) Production Areas; (ii) Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.1; (iv) Exploration areas retained in accordance with Article 6.1;

BLOCK NAME	PARTIES	DATE OF APPLICATION	EFFECTIVE DATE	ACREAGE	CONTRACT TERM	SURRENDER PROVISION
Block TTDA 7	BHP Billiton Petroleum (Trinidad Block 7) Limited & BG International Limited	28th March, 2014	2nd, December, 2014	99,827 hectares	<p>The Exploration Period shall be for a period not exceeding nine (9) Contract Years from the Effective Date, divided into:</p> <ul style="list-style-type: none"> -a first phase of three (3)years an optional second phase of four (4) years; and -an optional third phase of two (2) years. <p>Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.</p>	<p>Subject to Article 5.2, the Contract Area shall be reduced by:</p> <ul style="list-style-type: none"> (a) at least thirty percent (30%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; <ul style="list-style-type: none"> (i) Production Areas; (ii) Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.1; (iv) Exploration areas retained in accordance with Article 6.1;
Block TTDA 14	BP Exploration Operating Company Limited	18th February, 2011	14th May, 2012	99,808 hectares	<p>The Exploration Period shall be for a period not exceeding nine (9) Contract Years from the Effective Date, divided into:</p> <ul style="list-style-type: none"> -a first phase of five (5)years an optional second phase of two and a half (2.5) years; and -an optional third phase of one and a half (1.5) years. <p>Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.</p>	<p>Subject to Article 5.2, the Contract Area shall be reduced by:</p> <ul style="list-style-type: none"> (a) at least thirty percent (30%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; <ul style="list-style-type: none"> (i) Production Areas; (ii) Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.1; (iv) Exploration areas retained in accordance with Article 6.1;
Block TTDA 28	BHP Billiton Petroleum (Trinidad Block 28) Limited	4th September, 2012	12th June, 2013	101, 609 hectares	<p>The Exploration Period shall be for a period not exceeding nine (9) Contract Years from the Effective Date, divided into:</p> <ul style="list-style-type: none"> -a first phase of three (3)years an optional second phase of four (4) years and -an optional third phase of two (2) years. <p>Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.</p>	<p>Subject to Article 5.2, the Contract Area shall be reduced by:</p> <ul style="list-style-type: none"> (a) at least thirty percent (30%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished) not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area, not later than the end of the Exploration Period under Article 4.1 with the exception of; <ul style="list-style-type: none"> (i) Production Areas; (ii) Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.1; (iv) Exploration areas retained in accordance with Article 6.1;

BLOCK NAME	PARTIES	DATE OF APPLICATION	EFFECTIVE DATE	ACREAGE	CONTRACT TERM	SURRENDER PROVISION
Block TTDA 29	BHP Billiton Petroleum (Trinidad Block 29) Limited	4th September, 2012	12th June, 2013	100,196 hectares	The Exploration Period shall be for a period not exceeding nine (9) Contract Years from the Effective Date, divided into: -a first phase of six (6)years -an optional second phase of two (2) years and -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least thirty percent (30%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b)at least fifty percent (50%) of the original Contract Area (inclusive of areas previously relinquished), not later than the end of the second phase of the Exploration Period; (c) all portions of the original Contract Area not later than the end of the Exploration Period under Article 4.1 with the exception of: (i) Production Areas; (ii)Appraisal Areas subject to an extension under Article 4.3; (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.1; (iv) Exploration areas retained in accordance with Article 6.1; and (v)
Block S 11 (b)	Elf Exploration Trinidad b.v. Amoco Trinidad (S11b) B.V. Repsol Exploration Trinidad S.A.	27th March, 1996	6th November, 1996	39,260 hectares	The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into: -a first phase of three (3)years and -an optional second phase of two (2) years -an optional third phase of one (1) year. Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.	Subject to Article 5.2, the Contract Area shall be reduced by: (a) at least thirty percent (30%) of the original Contract Area, not later than three (3) years after the Effective Date of the Contract; (b) at least an additional twenty percent (20%) of the original Contract Area, not later than five (5) years after the Effective Date of the Contract; (c) all portions of the original Contract Area other than (i) Production Areas, (ii) areas subject to an extension under Article 4.3, (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2, (iv) Exploration areas retained in accordance with Article 6.1, and (v) any such area then pending approval or then in dispute under Article 33, not later than the end of the Exploration Period under Article 4.1;

BLOCK NAME	PARTIES	DATE OF APPLICATION	EFFECTIVE DATE	ACREAGE	CONTRACT TERM	SURRENDER PROVISION
Block Lower Reverse "L"	EOG Resources Trinidad - LRL Unlimited	19th November, 2001	29th April, 2002	36,382 hectares	<p>The Exploration Period shall be for a period not exceeding six (6) Contract Years from the Effective Date, divided into:</p> <ul style="list-style-type: none"> -a first phase of four (4)years and -an optional second phase of two (2) years <p>Contractor's right to enter the next phase is subject to it having fulfilled its obligations for the then current phase. Contractor shall notify the Minister of its election to enter the next phase at least ninety (90) days prior to expiration of the then current phase.</p>	<p>Subject to Article 5.2, the Contract Area shall be reduced by:</p> <ul style="list-style-type: none"> (a) at least fifty percent (50%) of the original Contract Area, not later than the end of the first phase of the Exploration Period; (b) all portions of the original Contract Area not later than the end of the Exploration Period under Article 4.1 with the exception of; <ul style="list-style-type: none"> (i) Production Areas, (ii) Appraisal Areas subject to an extension under Article 4.3, (iii) Natural Gas Discovery areas retained for a market development phase under Article 16.2, and (iv) Exploration areas retained in accordance with Article 6.1;

BLOCK NAME	GUARANTEES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION ETC	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS	CABINET MINUTE
Block 1 (a)	<p>Within seven (7) days after the Effective Date of the Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Articles 13.6 (c), Contractor shall provide the Minister with an irrevocable guarantee from a guarantor of financial substance acceptable to the Minister for an amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6, 7 and 13.6 (c); and (b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantee under (a) above.</p>	<p>Effective 1st January 2010, Petro Canada Trinidad and Tobago assigned 80% of its interest to Centrica (Horne & Wren) Limited. Contractor granted an extension of time for a period of nine (9) months, commencing from the 1st June, 2010 to 28th February, 2011</p>	<p>PHASE 1 - 3 Exploration Wells of depths 2200m, 2600m, 4500m - approximately 610 sq. km PHASE 2 - 1 Exploration Well of depth 2500 m PHASE 3 - 1 Exploration Well of depth 2500 m</p>	<p>MINIMUM PAYMENT - US\$2.75 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 6% per annum. TRAINING CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum and US\$200,000 in the year following Commercial Discovery, increasing by 6% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum and US\$200,000 in the year following Commercial Discovery, increasing by 6% per annum. SIGNATURE BONUS: US\$200,000 within ten (10) days of the Effective Date. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 750,000 1,250,000 1,750,000 2,250,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 2,750,000 SCHOLARSHIPS: Fund, in consultation with the Minister, of one (1) scholarship during the exploration period and one (1) annually for term of contract at minimum value of US\$ 25,000/annum</p>	<p>Minute No. 1001 dated 14th April, 2005 Cabinet approved this Contract</p>
Block 1 (b)	<p>Within seven (7) days after the Effective Date of the Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Articles 13.6 (c), Contractor shall provide the Minister with an irrevocable guarantee from a guarantor of financial substance acceptable to the Minister for an amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6, 7 and 13.6 (c); and (b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantee under (a) above.</p>	<p>Effective 1st January 2010, Petro Canada Trinidad and Tobago and Petrotrin assigned 80% of its interest to Venture North Sea Gas Ltd. Contractor granted an extension of time for a period of nine (9) months, commencing from the 1st June, 2010 to 28th February, 2011.</p>	<p>PHASE 1 - 1 Exploration Well of depth 4500m approximately 490 sq. km PHASE 2 - 1 Exploration Well of depth 2500 m PHASE 3 - 1 Exploration Well of depth 2500 m</p>	<p>MINIMUM PAYMENT - US\$2.75 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 6% per annum. TRAINING CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum and US\$200,000 in the year following Commercial Discovery, increasing by 6% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum and US\$200,000 in the year following Commercial Discovery, increasing by 6% per annum. SIGNATURE BONUS: US\$1,000,000 within ten (10) days of the Effective Date. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 750,000 1,250,000 1,750,000 2,250,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 2,750,000 TECHNICAL ASSISTANCE/EQUIPMENT BONUS: US\$150,000 payable within 3 months after request</p>	<p>Minute No. 1002 dated 14th April, 2005 Cabinet approved this Contract</p>

BLOCK NAME	GUARANTEES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION ETC	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS	CABINET MINUTE					
Block 2 (ab)	<p>Within seven (7) days after the Effective Date of the Contract and upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 or for an Exploration Work Programme under Article 6, Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6 and 7;</p> <p>(b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.</p> <p>Such guarantees shall be in the form and substance acceptable to Minister.</p>	No assignment document was found on the database	<p>PHASE 1 - 1 Exploration Well of depth 2000m approximately 499 sq. km</p> <p>PHASE 2 - 1 Exploration Well of depth 2000 m</p> <p>PHASE 3 - 1 Exploration Well of depth 2000 m</p>	<p>MINIMUM PAYMENT - US\$1.25 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth contract year and by 6% per annum thereafter.</p> <p>ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 6% per annum.</p> <p>TRAINING CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> </tr> </table> <p>Payment in US\$ 1,000,000 1,500,000 2,000,000 2,500,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000</p>	Barrels /day	25,000	50,000	75,000	100,000	Minute No. 1307 dated 23rd May, 1996 Cabinet approved this Contract
Barrels /day	25,000	50,000	75,000	100,000						

Block 2 (ab) NEW	<p>Within seven (7) days after the Effective Date of the Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Articles 13.6 (c), the entities comprising Contractor shall provide Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6, 7 and 13.6 (c); and</p> <p>(b) the sum of two hundred thousand (200,000) dollars in the currency of the United States of America for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.</p> <p>Such guarantees shall be in the form and substance acceptable to Minister.</p>	Effective 8th July 2009, Centrica Resources Ltd assigned 9.75% of its interest to Voyager Energy (Trinidad) Ltd and 26% of its interest to Niko Resources (Trinidad and Tobago Ltd).	<p>PHASE 1 - 3 Exploration Wells of depths 2500m, 2850m, 2500m - approximately 864 sq. km</p> <p>PHASE 2 - 1 Exploration Well of depth 3000 m</p> <p>PHASE 3 - 1 Exploration Well of depth 3500 m</p>	<p>MINIMUM PAYMENT - US\$5.50 per hectare per annum, increasing by US\$0.50 per hectare per annum up to the sixth contract year and by 6% per annum thereafter.</p> <p>ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 6% per annum.</p> <p>TRAINING CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>SIGNATURE BONUS: US\$8,000,000 within ten (10) days of the Effective Date.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> </tr> </table> <p>Payment in US\$ 1,250,000 3,750,000 7,750,000 13,750,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 15,000,000</p> <p>SCHOLARSHIPS: Fund, in consultation with the Minister, ten (10) scholarships annually at minimum value of US\$ 10,000/annum for the first year of the Contract and increasing annually at a rate of 6%. In the event of a Commercial Discovery, scholarships to increase to fifteen (15) annually for remaining term of Contract and at minimum value of US\$ 10,000/annum and increasing annually at a rate of 6% for the unexpired term of the Contract.</p>	Barrels /day	25,000	50,000	75,000	100,000	Minute No. 1700 dated 25th June, 2009 Cabinet approved this Contract
Barrels /day	25,000	50,000	75,000	100,000						

BLOCK NAME	GUARANTEES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION ETC	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS	CABINET MINUTE					
Block 2 (c)	<p>Within seven (7) days after the Effective Date of the Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 or for an Exploration Work Programme under Article 6, Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6 and 7</p> <p>(b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.</p> <p>Such guarantees shall be in a form and substance acceptable to the Minister.</p>	<p>Effective 22nd April 1996, BHP Petroleum (Trinidad) Inc. assigned 25% of its interest to Talisman Trinidad Limited.</p>	<p>PHASE 1 - 1 Exploration Well of depth 3500m approximately 642 sq. km</p> <p>PHASE 2 - 1 Exploration Well of depth 2500 m</p> <p>PHASE 3 - 1 Exploration Well of depth 2500 m</p>	<p>MINIMUM PAYMENT - US\$1.25 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth contract year and by 6% per annum thereafter.</p> <p>ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 6% per annum.</p> <p>TRAINING CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>TECHNICAL ASSISTANCE/EQUIPMENT BONUS: US\$100,000 payable within ten (10) days of the Effective Date</p> <p>PRODUCTION BONUSSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> </tr> </table> <p>Payment in US\$ 1,000,000 1,500,000 2,000,000 2,500,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000</p>	Barrels /day	25,000	50,000	75,000	100,000	<p>Minute No. 487 dated 29th February, 1996</p> <p>Cabinet approved this Contract</p>
Barrels /day	25,000	50,000	75,000	100,000						
Block 3 (a)	<p>Within seven (7) days after the Effective Date of the Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6, 7 and 13.6 (c); and</p> <p>(b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.</p> <p>Such guarantees shall be in the form and substance acceptable to the Minister.</p>	<p>Effective 30th January 2006, BHP Billiton (Trinidad-3A) Limited, BG Trinidad EC Limited and Talisman (Trinidad Block 3A) Limited and Elf Exploration trinidad BV assigned to Petrotrin 15% interest under the PSC.</p> <p>Effective 21st March 2006, BG Trinidad EC Limited assigned to Kerr-McGee TT E&P Limited 25.5% interest under the PSC.</p> <p>Effective 20th May 2009, BHP Billiton (Trinidad-3A) Limited, BG Trinidad EC Limited and Talisman (Trinidad Block 3A) Limited assigned all its interest to Chaoyang Petroleum (Trinidad) Block 3A Limited.</p>	<p>PHASE 1 - 6 Exploration Wells of depths 2000m, 2000m, 2000m, 2000, 1500, 1500 - approximately 300 sq. km</p> <p>PHASE 2 - 1 Exploration Well of depth 2000 m</p> <p>PHASE 3 - 1 Exploration Well of depth 2000 m</p>	<p>MINIMUM PAYMENT - US\$2.50 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth contract year and by 6% per annum thereafter.</p> <p>ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 6% per annum.</p> <p>TRAINING CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>SIGNATURE BONUS: US\$19,000,000 within ten (10) days of the Effective Date.</p> <p>PRODUCTION BONUSSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> </tr> </table> <p>Payment in US\$ 1,000,000 2,000,000 3,000,000 4,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000</p> <p>SCHOLARSHIPS: Fund, in consultation with the Minister, of two (2) scholarships during the first three years of the first phase of the exploration period and two (2) annually during the fourth year and remaining term of the Contract at minimum value of US\$ 30,000/annum</p> <p>TECHNICAL ASSISTANCE/EQUIPMENT BONUS: US\$200,000 for the first contract year, increasing by 6% per annum</p>	Barrels /day	25,000	50,000	75,000	100,000	<p>Minute No. 547 dated 27th March, 2002</p> <p>Cabinet approved this Contract</p>
Barrels /day	25,000	50,000	75,000	100,000						

BLOCK NAME	GUARANTEES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION ETC	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS	CABINET MINUTE
Block 3 (b)	<p>Within seven (7) days after the Effective Date of the Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6, 7 and 13.6 (c); and (b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above. Such guarantees shall be in the form and substance acceptable to Minister.</p>	<p>Effective 10th August 2005, Kerr McGee TT Offshore Petroleum Limited assigned 25.5% of its interest to BHP Billiton (Trinidad - 3B) Corp. Effective 4th April 2007, Kerr McGee TT Limited assigned 15% interest under the PSC to Diamond Energy TT Limited.</p>	<p>PHASE 1 - 2 Exploration Wells of depths 2500m, 1600m - approximately 425 sq. km 3D PHASE 2 - 1 Exploration Well of depth 1600 m PHASE 3 - 1 Exploration Well of depth 1600 m</p>	<p>MINIMUM PAYMENT - US\$2.75 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 6% per annum. TRAINING CONTRIBUTION: US\$125,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$125,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum. SIGNATURE BONUS: US\$1,000,000 within ten (10) days of the Effective Date. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,500,000 2,000,000 3,000,000 4,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000 TECHNICAL ASSISTANCE/EQUIPMENT BONUS: US\$150,000 payable within 3 months after request SCHOLARSHIPS: Fund, in consultation with the Minister, of one (1) scholarship during the exploration period and one (1) annually for term of contract at minimum value of US\$ 15,000/annum CONTRIBUTION TO PETROLEUM GEOSCIENCES PROGRAMME AT UWI: In consultation with the Minister provide annually for the duration of the contract financial support to the Petroleum Geosciences Programme at UWI - US\$ 50,000/year</p>	<p>Minute No. 1003 dated 14th April, 2005 Cabinet approved this Contract</p>
Block 4 (a) 1997	<p>Within seven (7) days after the Effective Date of the Contract, and upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 or for an Exploration Work Programme under Article 6 or for an additional Work Programme proposed under Article 13.6 (c), Contractor shall provide the Minister irrevocable guarantees from DuPont Services B.V. or from a guarantor of financial substance acceptable to the Minister for an amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, of carrying out the Minimum Work Programmes under Articles 6 and 7 (b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.</p>	<p>No assignment document was found on the database</p>	<p>PHASE 1 - 450 sq km PHASE 2 - 1 Exploration Well of depth 4000 m PHASE 3 - 1 Exploration Well of depth 4000 m</p>	<p>MINIMUM PAYMENT - US\$1.25 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 6% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum. TECHNICAL ASSISTANCE/EQUIPMENT BONUS: US\$100,000 payable within 3 months of agreement with the Minister SIGNATURE BONUS: US\$500,000 within ten (10) days of the Effective Date. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,000,000 1,500,000 2,000,000 2,500,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000 TRAINING CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery,</p>	<p>Minute No. 1478 dated 12th June, 1997 Cabinet approved this Contract</p>

BLOCK NAME	GUARANTEES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION ETC	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS	CABINET MINUTE
Block 4 (a) NEW	Within seven (7) days after the Effective Date of the Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Articles 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to: (a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6, 7 and 13.6 (c); and (b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	No assignment document was found on the database	PHASE 1 - 2 Exploration Wells of depths 2000m, 2000m - approximately 458 sq. km 3D PHASE 2 - 1 Exploration Well of depth 3500 m PHASE 3 - 1 Exploration Well of depth 4000 m	MINIMUM PAYMENT - US\$2.75 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 6% per annum. TRAINING CONTRIBUTION: US\$120,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$120,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum. SIGNATURE BONUS: US\$3,000,000 within ten (10) days of the Effective Date. PRODUCTION BONUSSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 100,000 Payment in US\$ 1,000,000 1,500,000 2,000,000 2,500,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000 TECHNICAL ASSISTANCE/EQUIPMENT BONUS: US\$150,000 payable within 3 months after request UNIVERSITY	Minute No. 1379 dated 25th May, 2005 Cabinet approved this Contract
Block 4 (b)	Within seven (7) days after the Effective Date of the Contract, and upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 or for an Exploration Work Programme under Article 6 or for an additional Work Programme proposed under Article 13.6 (c), Contractor shall provide the Minister irrevocable guarantees from DuPont Services B.V. or from a guarantor of financial substance acceptable to the Minister for an amount equal to: (a) the respective amounts specified in Article 8.2, of carrying out the Minimum Work Programmes under Articles 6 and 7 (b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	Effective 18th June 1998, Conoco Trinidad 4(b) B.V. assigned 50% of its interest to Texaco Trinidad Inc.	PHASE 1 - 2 Exploration Wells of depths 4500m, 4500m - approximately 650 sq. km PHASE 2 - 1 Exploration Well of depth 4500 m PHASE 3 - 1 Exploration Well of depth 4500 m	MINIMUM PAYMENT - US\$1.25 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 6% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum. TECHNICAL ASSISTANCE/EQUIPMENT BONUS: US\$100,000 payable within three (3) months of agreement with the Minister SIGNATURE BONUS: US\$4,000,000 within ten (10) days of the Effective Date. PRODUCTION BONUSSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,000,000 1,500,000 2,000,000 2,500,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000 TRAINING CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery,	Minute No. 1478 dated 12th June, 1997 Cabinet approved this Contract
Block 4 (b) NEW	On the Effective Date, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for an Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant work programme or phase; (b) the sum of four hundred thousand (400,000) dollars in the currency of the United States of America for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	No assignment document was found on the database	PHASE 1 - 1 Exploration Well of depth 3000m approximately 1000 sq. km PHASE 2 - 1 Exploration Well of depth 3000 m PHASE 3 - 1 Exploration Well of depth 3000 m	MINIMUM PAYMENT - US\$5.50 per hectare per annum, increasing by US\$0.50 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$300,000 for the first contract year, increasing by 4% per annum. TRAINING CONTRIBUTION: US\$100,000 for the first contract year, increasing by 4% per annum and US\$120,000 in the year following Commercial Discovery, increasing by 4% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$100,000 for the first contract year, increasing by 4% per annum and US\$120,000 in the year following Commercial Discovery, increasing by 4% per annum. SIGNATURE BONUS: US\$6,500,000 payable on the Effective Date of this Contract. PRODUCTION BONUSSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,500,000 2,000,000 3,000,000 4,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000	Minute No. 991 dated 14th April, 2011 Cabinet approved this Contract

BLOCK NAME	GUARANTEES	ASSIGNMENT/EXTENSION/RENEWAL/AMENDMENT/TERMINATION ETC	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS	CABINET MINUTE					
Block 5 (a)	<p>Within seven (7) days after the Effective Date of the Contract, and upon each request to the Minister under Article 4.2 to enter the next phase of the Exploration period or for an Exploration Work Programme under Article 6 or an Appraisal Programme under Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from guarantors of financial substance acceptable to the Minister for an aggregate amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, for failure to carry out the Work Programme under Articles 6, 7 and 13.6 (c); and</p> <p>(b) the sum of two hundred thousand (200,000) US dollars for the failure of the Contractor to perform any obligation under the Contract other than those covered by the guarantees under (a) above.</p> <p>Such guarantees shall be in the form and substance acceptable to Minister.</p>	No assignment document was found on the database	<p>PHASE 1 - 2 Exploration Wells of depths 4750m and 4300m approximately 395 sq. km</p> <p>PHASE 2 - 1 Exploration Well of depth 4300 m</p>	<p>MINIMUM PAYMENT - US\$1.25 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth contract year and by 6% per annum thereafter.</p> <p>ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing annually by 6% for the unexpired term of the Contract.</p> <p>TRAINING CONTRIBUTION: US\$100,000 for the first contract year and increasing annually by 6% for the unexpired term of the Contract.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum for the unexpired term of the Contract.</p> <p>TECHNICAL ASSISTANCE/EQUIPMENT BONUS: US\$400,000 within 3 months of agreement between the Minister and Contractor</p> <p>SCHOLARSHIPS: Fund the award of two (2) scholarships annually, in consultation with the Minister</p> <p>SIGNATURE BONUS: US\$2,000,000 within ten (10) days of the Effective Date.</p> <p>PRODUCTION BONUSSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> </tr> </table> <p>Payment in US\$ 1,250,000 1,750,000 2,225,000 2,750,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 3,250,000</p>	Barrels /day	25,000	50,000	75,000	100,000	Minute No. 3053 dated 27th November, 1997 Cabinet approved this Contract
Barrels /day	25,000	50,000	75,000	100,000						
Block 5 (b)	<p>Within seven (7) days after the Effective Date of the Contract, upon commencement of the second phase of the Exploration Period entered into under Article 4.2 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6, Contractor shall provide the Minister separate irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for amounts equal to:</p> <p>(a) the respective amounts specified in Article 8.2, of carrying out the Work Programme under Articles 6 and 7, as appropriate; and</p> <p>(b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above, which guarantee shall expire thirty (30) days after termination of the Contract, provided the Contractor has satisfied its accrued obligations under the Contract prior to the date of termination.</p>	No assignment document was found on the database	<p>PHASE 1 - 3 Exploration Wells of depths 4250m, 4250m and 3050m approximately 850 sq. km</p> <p>PHASE 2 - 1 Exploration Well of depth 3050 m</p>	<p>MINIMUM PAYMENT - US\$1.25 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth contract year and by 6% per annum thereafter.</p> <p>ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing annually by 6% for the unexpired term of the Contract.</p> <p>TRAINING CONTRIBUTION: US\$100,000 for the first contract year and increasing annually by 6% for the unexpired term of the Contract.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum for the unexpired term of the Contract.</p> <p>TECHNICAL ASSISTANCE/EQUIPMENT BONUS: US\$1,000,000 within 6 months of agreement between the Minister and Contractor</p> <p>SIGNATURE BONUS: US\$1,000,000 within ten (10) days of the Effective Date.</p> <p>PRODUCTION BONUSSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> </tr> </table> <p>Payment in US\$ 1,000,000 2,000,000 3,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 3,000,000</p>	Barrels /day	50,000	75,000	100,000	Minute No. 33 dated 2nd January, 1997 Cabinet approved this Contract	
Barrels /day	50,000	75,000	100,000							
Block 5 (c)	<p>Within seven (7) days after the Effective Date of the Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6, 7 and 13.6 (c); and</p> <p>(b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.</p>	Effective 29th October, 2007 Canadian Superior Energy Inc. assigned 30% of its interest to BG International Limited.	<p>PHASE 1 - 3 Exploration Wells to depths of 4900m each approximately 324 sq. km 3D</p> <p>PHASE 2 - 1 Exploration Well of depth 4900 m</p>	<p>MINIMUM PAYMENT - US\$2.75 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth contract year and by 6% per annum thereafter.</p> <p>ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 6% per annum.</p> <p>TRAINING CONTRIBUTION: US\$150,000 for the first contract year, increasing by 6% per annum and US\$175,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: US\$150,000 for the first contract year, increasing by 6% per annum and US\$175,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>SIGNATURE BONUS: US\$5,000,000 within ten (10) days of the Effective Date.</p> <p>PRODUCTION BONUSSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> </tr> </table> <p>Payment in US\$ 100,000 150,000 200,000 250,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 50,000</p> <p>TECHNICAL ASSISTANCE/EQUIPMENT BONUS: US\$200,000 payable within 3 months after request</p> <p>SCHOLARSHIPS:</p>	Barrels /day	25,000	50,000	75,000	100,000	Minute No. 1004 dated 14th April, 2005 Cabinet approved this Contract
Barrels /day	25,000	50,000	75,000	100,000						

BLOCK NAME	GUARANTEES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION ETC	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS	CABINET MINUTE
Block 5 (d)	On the Effective Date, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant work programme or phase; (b) the sum of Four Hundred Thousand United States Dollars (USD\$ 400,000) for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	No assignment document was found on the database	PHASE 1 - 1 Exploration Well of depth 3000m approximately 753 sq. km PHASE 2 - 1 Exploration Well of depth 3000m	MINIMUM PAYMENT - US\$5.50 per hectare per annum, increasing by US\$0.50 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$300,000 for the first contract year, increasing by 4% per annum. TRAINING CONTRIBUTION: US\$100,000 for the first contract year, increasing by 4% per annum and US\$120,000 in the year following Commercial Discovery, increasing by 4% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$100,000 for the first contract year, increasing by 4% per annum and US\$120,000 in the year following Commercial Discovery, increasing by 4% per annum. SIGNATURE BONUS: US\$2,000,000 payable on the Effective Date of this Contract. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,500,000 2,000,000 3,000,000 4,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000 SCHOLARSHIPS: Fund, in consultation with the Minister, the award of	8th March, 2012 Cabinet approved this Contract
Block 6 (East Coast, Trinidad)	5.8 The Contractor shall deliver to the Minister on the Effective Date a guarantee acceptable to the Minister for the total amount of the said minimum expenditure obligation. The Contractor shall spend within six years from the Effective Date a minimum of United States Dollars Fifteen Million (US\$15,000,000) (hereinafter referred to as the 'minimum expenditure obligation') on exploration operations stipulated herein; at the end of such six-year period there shall be determined the sum which the Contractor has spent up to that date and one half of any amount by which the said sum may fall short of the relevant minimum expenditure obligation shall be forfeited to Government.	Amendment to The Production Sharing Contract Dated 12th November 1974 For Block 6 (Sub-Blocks b and d) (East Coast, Trinidad) comprising approximately 53,900 Hectares Between The Minister of Energy and Energy Industries And British Gas Trinidad Limited And Texaco Trinidad, Inc dated the 9th day of September, 1993	None	MINIMUM PAYMENT: n/a CHARGE: none ADMINISTRATIVE CHARGE: none TRAINING CONTRIBUTION: none RESEARCH & DEVELOPMENT CONTRIBUTION: none BONUS: none SCHOLARSHIPS: Fund the award of four (4) scholarships annually, in consultation with the Minister PRODUCTION BONUSES: Payable once only on first attainment of detailed production levels averaged over a period of sixty (60) consecutive days.	

BLOCK NAME	GUARANTEES	ASSIGNMENT/EXTENSION/RENEWAL/AMENDMENT/TERMINATION ETC	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS	CABINET MINUTE
Block 22	<p>Within seven (7) days after the Effective Date of the Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6, 7 and 13.6(c); and (b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.</p>	<p>Effective 1st January 2010, Petro Canada Trinidad and Tobago Block 22 Inc. assigned 10% of its interest to Petrotrin and 90% of its interest to Centrica Resources Ltd.</p>	<p>PHASE 1 - 2 Exploration Wells of depths 2300m, 1300m - approximately 3400 sq. km PHASE 2 - 1 Exploration Well of depth 1000 m PHASE 3 - 1 Exploration Well of depth 1000 m</p>	<p>MINIMUM PAYMENT - US\$2.75 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 6% per annum. TRAINING CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum and US\$200,000 in the year following Commercial Discovery, increasing by 6% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum and US\$200,000 in the year following Commercial Discovery, increasing by 6% per annum. SIGNATURE BONUS: US\$3,000,000 within ten (10) days of the Effective Date. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 75,000 100,000 150,000 200,000 Payment in US\$ 1,250,000 1,750,000 2,250,000 2,750,000 thereafter for every 50,000 BOPD exceeding 200,000 BOPD US\$ 3,250,000 TECHNICAL ASSISTANCE/EQUIPMENT BONUS: US\$150,000 payable within 3 months after request SCHOLARSHIPS: Fund, in</p>	
Block 23 (a)	<p>On the Effective Date, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to:</p> <p>(a) the value of the Work Units committed to for the relevant work programme or phase; (b) the sum of Four Hundred Thousand United States Dollars (USD\$ 400,000.00) for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.</p>	<p>Effective (date to be assigned) BP Exploration Operating Company Limited assigned 70% of its interest to BHP Billiton Petroleum (Trinidad Block 23A) Limited.</p>	<p>PHASE 1 - 1 Exploration Well of depth 4250m approximately 2000 sq. km PHASE 2 - 1 Exploration Well of depth 3250 m PHASE 3 - 1 Exploration Well of depth 3250 m</p>	<p>MINIMUM PAYMENT - US\$5.50 per hectare per annum, increasing by US\$0.50 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$300,000 for the first contract year, increasing by 4% per annum. TRAINING CONTRIBUTION: US\$120,000 for the first contract year, increasing by 4% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 4% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$120,000 for the first contract year, increasing by 4% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 4% per annum. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,500,000 2,000,000 3,000,000 4,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000 SCHOLARSHIPS: Fund, in consultation with the Minister, the award of scholarships annually at minimum value of US\$ 100,000/annum for the first year of the Contract and increasing annually at a rate of 4% for the unexpired</p>	<p>16th February, 2012 Cabinet approved this Contract</p>
Block 23 (b)	<p>On the Effective Date, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Article 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to:</p> <p>(a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand United States Dollars (USD\$ 400,000.00) for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.</p>	<p>No assignment document was found on the database</p>	<p>PHASE 1 - approximately 1129 sq. km PHASE 2 - 1 Exploration Well of depth 3300 m PHASE 3 - 1 Exploration Well of depth 3300 m</p>	<p>MINIMUM PAYMENT - US\$5.50 per hectare per annum, increasing by US\$0.50 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$300,000 for the first contract year, increasing by 4% per annum. TRAINING CONTRIBUTION: US\$120,000 for the first contract year, increasing by 4% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 4% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$120,000 for the first contract year, increasing by 4% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 4% per annum. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,500,000 2,000,000 3,000,000 4,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000 SCHOLARSHIPS: Fund, in consultation with the Minister, the award of scholarships annually at minimum value of US\$ 100,000/annum for the first year of the Contract and increasing annually at a rate of 4% for the unexpired</p>	<p>23rd May, 2013 Cabinet approved this Contract</p>

BLOCK NAME	GUARANTEES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION ETC	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS	CABINET MINUTE					
Block 26	<p>Within seven (7) days after the Effective Date of the Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6, 7 and 13.6(c); and (b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.</p>	No assignment document was found on the database	<p>PHASE 1 - 4 Exploration Wells of depths 4600m, 4600m, 4600m, 4600m - approximately 1195 sq. km</p> <p>PHASE 2 - 2 Exploration Well of depths 4600m and 4600m</p> <p>PHASE 3 - 1 Exploration Well of depth 4600 m</p>	<p>MINIMUM PAYMENT - US\$1.50 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the ninth contract year and by 6% per annum thereafter.</p> <p>ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 6% per annum.</p> <p>TRAINING CONTRIBUTION: US\$125,000 for the first contract year, increasing by 6% per annum and US\$100,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: US\$125,000 for the first contract year, increasing by 6% per annum and US\$100,000 in the year following Commercial Discovery, increasing by 6% per annum. SIGNATURE BONUS: US\$28,800,000 within ten (10) days of the Effective Date.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> </tr> </table> <p>Payment in US\$ 1,000,000 1,000,000 1,500,000 1,500,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 2,000,000</p> <p>SCHOLARSHIPS: Fund, in consultation with the Minister, the award of two (2) scholarships annually during the term of the Contract.</p>	Barrels /day	25,000	50,000	75,000	100,000	Minute No. 163 dated 22nd January, 1998 Cabinet approved this Contract
Barrels /day	25,000	50,000	75,000	100,000						
Block 27	<p>Within seven (7) days after the Effective Date of the Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6, 7 and 13.6(c); and (b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.</p>	Effective 22nd May 2001, Petrobras Trinidad Limited assigned 19% of its interest to Norsk Hydro Trinidad Oil & Gas Limited.	<p>PHASE 1 - 2 Exploration Wells of depths 4500m, 3600m - approximately 1000 sq. km</p> <p>PHASE 2 - 1 Exploration Well of depth 3600 m</p> <p>PHASE 3 - 1 Exploration Well of depth 3600 m</p>	<p>MINIMUM PAYMENT - US\$1.50 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the ninth contract year and by 6% per annum thereafter.</p> <p>ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 6% per annum.</p> <p>TRAINING CONTRIBUTION: US\$150,000 for the first contract year, increasing by 6% per annum and US\$250,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: US\$150,000 for the first contract year, increasing by 6% per annum and US\$250,000 in the year following Commercial Discovery, increasing by 6% per annum. SIGNATURE BONUS: US\$17,800,000 within ten (10) days of the Effective Date.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> </tr> </table> <p>Payment in US\$ 2,000,000 3,000,000 4,000,000 6,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 2,000,000</p> <p>TECHNICAL ASSISTANCE/EQUIPMENT BONUS: US\$750,000 payable as directed by the Minister, either, cash within ten days of the effective date, or Technical assistance and or equipment with three (3) months of agreement between Minister and Contractor</p> <p>SCHOLARSHIPS: Fund, in consultation with the Minister, of two (2) scholarships annually during the exploration period and from the year following Commercial Discovery, four (4) annually for the remaining term of the contract at minimum value of US\$ 10,000/annum</p>	Barrels /day	25,000	50,000	75,000	100,000	Minute No. 164 dated 22nd January, 1998 Cabinet approved this Contract
Barrels /day	25,000	50,000	75,000	100,000						

BLOCK NAME	GUARANTEES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION ETC	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS	CABINET MINUTE					
Central Range Block - Deep Horizons	<p>Within seven (7) days after the Effective Date of the Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6, 7 and 13.6(c); and (b) the sum of two hundred thousand (200,000) dollars in the currency of the United States of America for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.</p>	Effective 20th February 2009, Petrotrin assigned 50% of its interest to Petro Andina (Trinidad) Ltd.	<p>PHASE 1 - 1 Exploration Well of depths 3650m - approximately 250 sq. km</p> <p>PHASE 3 - 1 Exploration Well of depth 3650 m</p>	<p>MINIMUM PAYMENT - US\$5.50 per hectare per annum, increasing by US\$0.50 per hectare per annum up to the sixth contract year and by 6% per annum thereafter.</p> <p>ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 4% per annum.</p> <p>TRAINING CONTRIBUTION: US\$175,000 for the first contract year, increasing by 6% per annum and US\$250,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>ENVIRONMENTAL BONUS: US\$2,000,000 within ten (10) days of the Effective Date.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> </tr> </table> <p>Payment in US\$ 2,000,000 3,000,000 4,000,000 5,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000</p>	Barrels /day	25,000	50,000	75,000	100,000	Minute No. 71 dated 10th January, 2008 Cabinet approved this Contract
Barrels /day	25,000	50,000	75,000	100,000						
Central Range Block - Shallow Horizons	<p>Within seven (7) days after the Effective Date of the Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, for carrying out the Work Programmes under Articles 6, 7 and 13.6(c) and (b) the sum of two hundred thousand (200,000) dollars in the currency of the United States of America for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.</p>	Effective 20th February 2009, Petrotrin assigned 50% of its interest to Petro Andina (Trinidad) Ltd.	<p>PHASE 1 - 3 Exploration Wells of depths 1350m, 1350m and 1350m - approximately 250 sq. km</p> <p>PHASE 2 - 2 Exploration Wells of depths 1350m and 1350m</p> <p>PHASE 3 - 1 Exploration Well of depth 1350 m</p>	<p>MINIMUM PAYMENT - US\$5.50 per hectare per annum, increasing by US\$0.50 per hectare per annum up to the sixth contract year and by 6% per annum thereafter.</p> <p>ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 6% per annum.</p> <p>TRAINING CONTRIBUTION: US\$175,000 for the first contract year, increasing by 6% per annum and US\$250,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: US\$150,000 for the first contract year, increasing by 6% per annum and US\$200,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>SIGNATURE BONUS: US\$5,500,000 within ten (10) days of the Effective Date.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> </tr> </table> <p>Payment in US\$ 2,000,000 3,000,000 4,000,000 5,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000</p>	Barrels /day	25,000	50,000	75,000	100,000	Minute No. 71 dated 10th January, 2008 Cabinet approved this Contract
Barrels /day	25,000	50,000	75,000	100,000						

BLOCK NAME	GUARANTEES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION ETC	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS	CABINET MINUTE										
Block E (East Coast, Trinidad)	5.8 The Contractor shall deliver to the Minister on the Effective Date a guarantee acceptable to the Minister for the total amount of the said Minimum Expenditure Obligation. The Contractor shall spend within six years from the Effective Date a minimum of United States Dollars Five Million (US\$5,000,000) (hereinafter referred to as the 'Minimum Expenditure Obligation') on the Exploration Operations stipulated herein; at the end of such six (6) year period there shall be determined the sum which the Contractor has spent up to that date and one half of any amount by which the said sum may fall short of the relevant Minimum Expenditure obligation shall be forfeited to Government.	No assignment document was found on the database	Drill at least one (1) Exploration Well to a depth of 12,000 feet and to at least 300 line kilometres of 2D seismic coverage and 700 line kilometres of 3D seismic coverage.	<p>TRAINING GRANT: Fund and award, in consultation with the Minister, annually during the term of this Contract, a training grant up to a maximum of US\$25,000 per Calendar Year until the first declaration of Commercial Discovery and in each Calendar Year thereafter, US\$50,000</p> <p>RESEARCH AND DEVELOPMENT GRANT: Fund and award, in consultation with the Minister, annually during the term of this Contract, a research and development grant up to a maximum of US\$25,000 per Calendar Year until the first declaration of Commercial Discovery and in each Calendar Year thereafter, US\$50,000</p> <p>TECHNICAL EQUIPMENT: As soon as possible after the Effective Date provide to the Minister technical equipment requested by the Minister up to a maximum of US\$100,000</p> <p>PRODUCTION BONUSES: Whenever Petroleum Production first attains the respective levels set out in the Schedule, the Contractor shall pay the respective Production Bonus therein stipulated as follows:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> </tr> <tr> <td>Payment in US\$</td> <td>1,400,000</td> <td>1,400,000</td> <td>1,400,000</td> <td>1,900,000</td> </tr> </table> <p>thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000</p> <p>SCHOLARSHIP: Fund and award, in consultation with the Minister, two (2) scholarships annually during the term of this Contract.</p>	Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,400,000	1,400,000	1,400,000	1,900,000	
Barrels /day	25,000	50,000	75,000	100,000											
Payment in US\$	1,400,000	1,400,000	1,400,000	1,900,000											
Guayaguayare Block - Deep Horizons	Within seven (7) days after the Effective Date of the Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to: (a) the respective amounts specified in Article 8.2, for carrying out the Work Programmes under Articles 6,7 and 13.6(c) and (b) the sum of two hundred thousand (200,000) dollars in the currency of the United States of America for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	No assignment document was found on the database	<p>PHASE 1 - 1 Exploration Well of depth 5000 ft.- approximately 350 sq. km</p> <p>PHASE 2 - 1 Onshore Exploration Well of depth 5000 ft. and 1 Offshore Exploration Well of depth 10500 ft.</p> <p>PHASE 3 - 2 Exploration Wells of depths 5000 ft. each</p>	<p>MINIMUM PAYMENT - US\$5.50 per hectare per annum, increasing by US\$0.50 per hectare per annum up to the sixth contract year and by 6% per annum thereafter.</p> <p>ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 6% per annum.</p> <p>TRAINING CONTRIBUTION: US\$175,000 for the first contract year, increasing by 6% per annum and US\$250,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>ENVIRONMENTAL BONUS: US\$200,000 within ten (10) days of the Effective Date.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> </tr> <tr> <td>Payment in US\$</td> <td>2,000,000</td> <td>3,000,000</td> <td>4,000,000</td> <td>5,000,000</td> </tr> </table> <p>thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000</p>	Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	2,000,000	3,000,000	4,000,000	5,000,000	Minute No. 812 dated 5th April, 2007 Cabinet approved this Contract
Barrels /day	25,000	50,000	75,000	100,000											
Payment in US\$	2,000,000	3,000,000	4,000,000	5,000,000											

BLOCK NAME	GUARANTEES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION ETC	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS	CABINET MINUTE					
Guayaguayare Block - Shallow Horizons	<p>Within seven (7) days after the Effective Date of the Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, for carrying out the Work Programmes under Articles 6, 7 and 13.6(c) and</p> <p>(b) the sum of two hundred thousand (200,000) dollars in the currency of the United States of America for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.</p>	No assignment document was found on the database	<p>PHASE 1 - 1 Onshore Exploration Well of depth 5000 ft. and 1 Offshore Exploration Well of depth 10500 ft- approximately 350 sq. km</p> <p>PHASE 3 - 2 Onshore Exploration Wells of depths 5000 ft. each and 1 Offshore Exploration Well of depth 10500 ft.</p>	<p>MINIMUM PAYMENT - US\$5.50 per hectare per annum, increasing by US\$0.50 per hectare per annum up to the sixth contract year and by 6% per annum thereafter.</p> <p>ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 6% per annum.</p> <p>TRAINING CONTRIBUTION: US\$175,000 for the first contract year, increasing by 6% per annum and US\$250,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: US\$150,000 for the first contract year, increasing by 6% per annum and US\$200,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>SIGNATURE BONUS: US\$5,500,000 within ten (10) days of the Effective Date.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> </tr> </table> <p>Payment in US\$ 2,000,000 3,000,000 4,000,000 5,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000</p>	Barrels /day	25,000	50,000	75,000	100,000	Minute No. 1700 dated 25th June, 2009 Cabinet approved this Contract
Barrels /day	25,000	50,000	75,000	100,000						
Block Modified U (a)	<p>Within seven (7) days after the Effective Date of the Contract, and upon each request to the Minister under Article 4 to enter the next phase of the Exploration period or for an Exploration Work Programme under Article 6 or for any additional Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from Enron Oil and Gas International, Inc. for an amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, for carrying out the Work Programmes specified under Articles 6, 7 and 13.6(c)</p> <p>(b) the sum of two hundred thousand (200,000) dollars in the currency of the United States of America for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above under the Contract; provided that no payment shall be required pursuant to this guarantee unless Contractor is first given written notice by the Minister of the alleged failure of performance under the Contract and a period</p>	No assignment document was found on the database	<p>PHASE 1 - 3 Exploration Wells of depths 5000m, 3600m and 1800m</p> <p>PHASE 2 - 1 Exploration Well of depth 2500m</p>	<p>MINIMUM PAYMENT - US\$1.25 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth contract year and by 6% per annum thereafter.</p> <p>ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing annually by 6% for the unexpired term of the Contract.</p> <p>TRAINING CONTRIBUTION: US\$110,000 for the first contract year and increasing annually by 6% for the unexpired term of the Contract and US\$140,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: US\$110,000 for the first contract year, increasing by 6% per annum for the unexpired term of the Contract and US\$140,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>TECHNICAL ASSISTANCE/EQUIPMENT BONUS: US\$250,000 payable within ten (10) days of the Effective Date</p> <p>SIGNATURE BONUS: US\$1,750,000 within ten (10) days of the Effective Date.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a thirty (30) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> </tr> </table> <p>Payment in US\$ 1,000,000 2,000,000 4,000,000 6,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 2,000,000</p>	Barrels /day	25,000	50,000	75,000	100,000	Minute No. 1737 dated 11th July, 1996 Cabinet approved this Contract
Barrels /day	25,000	50,000	75,000	100,000						

BLOCK NAME	GUARANTEES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION ETC	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS	CABINET MINUTE					
Modified Block U(b)	<p>Within seven (7) days after the Effective Date of the Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, for carrying out the Work Programmes under Articles 6, 7 and 13.6(c) and (b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.</p>	Effective 25th May 2007, Primera Oil & Gas Limited assigned 45% of its interest to Primera Modified U(b) Limited.	<p>PHASE 1 - 1 Exploration Well of depth 4500m - approximately 250 sq. km</p> <p>PHASE 2 - 1 Exploration Well of depth 4000 m</p> <p>PHASE 3 - 1 Exploration Well of depth 4000 m</p>	<p>MINIMUM PAYMENT - US\$2.50 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth contract year and by 6% per annum thereafter.</p> <p>ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 6% per annum.</p> <p>TRAINING CONTRIBUTION: US\$125,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: US\$125,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>TECHNICAL ASSISTANCE/EQUIPMENT BONUS: US\$140,000 payable within three (3) months of the Effective Date</p> <p>SIGNATURE BONUS: US\$2,000,000 within ten (10) days of the Effective Date.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> </tr> </table> <p>Payment in US\$ 1,500,000 2,000,000 3,000,000 4,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000</p> <p>SCHOLARSHIPS: Fund, in consultation with the Minister, the award of one (1) scholarship annually during the term of the Contract.</p>	Barrels /day	25,000	50,000	75,000	100,000	Minute No. 2311 dated 3rd October, 2002 Cabinet approved this Contract
Barrels /day	25,000	50,000	75,000	100,000						
North Coast Marine Area 1	<p>Within seven (7) days after the Effective Date of the Contract, and upon each request to the Minister under Article 4.2 to enter the next phase of the Exploration period or for an Exploration Work Programme under Article 6 or an Appraisal Programme under Article 13.6 (c), Contractor shall provide the Minister an irrevocable guarantee from a guarantor of financial substance acceptable to the Minister for an amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, for failure to carry out the Work Programme under Articles 6, 7 and 13.6 (c). (b) the sum of two hundred thousand (200,000) US dollars for the failure of the Contractor to perform any obligation under the Contract other than those covered by the guarantees under (a) above.</p> <p>Such guarantees shall be in the form and substance acceptable to Minister.</p>	Effective 1st January 2010, Petro Canada Trinidad GmbH assigned 21.5% of its interest to NSGP (Ensign) Limited. Effective 1st January 2010, Petro Canada Trinidad GmbH assigned 17.3075% of its interest to NSGP (Ensign) Limited.	<p>PHASE 1 - 1 Exploration Well of depth 2896m approximately 400 sq. km</p> <p>PHASE 2 - 1 Exploration Well of depth 2561 m</p>	<p>MINIMUM PAYMENT - US\$1.25 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth contract year and by 6% per annum thereafter.</p> <p>ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing annually by 6% for the unexpired term of the Contract.</p> <p>TRAINING CONTRIBUTION: US\$100,000 for the first contract year and increasing annually by 6% for the unexpired term of the Contract.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum for the unexpired term of the Contract.</p> <p>TECHNICAL ASSISTANCE/EQUIPMENT BONUS: US\$200,000 within three (3) months of agreement with the Minister</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> </tr> </table> <p>Payment in US\$ 1,250,000 1,750,000 2,225,000 2,750,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 3,250,000</p> <p>SCHOLARSHIPS: Fund, in consultation with the Minister, the award of two (2) scholarships annually during the term of the Contract.</p>	Barrels /day	25,000	50,000	75,000	100,000	Minute No. 607 dated 13th March, 1997 Cabinet approved this Contract
Barrels /day	25,000	50,000	75,000	100,000						

BLOCK NAME	GUARANTEES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION ETC	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS	CABINET MINUTE
Block NCMA 2	On the Effective Date, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (400,000) dollars in the currency of the United States of America for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	No assignment document was found on the database	PHASE 1 - 3 Exploration Wells of depths 2800m, 2800m and 4000m - approximately 1000 sq. km PHASE 2 - 1 Exploration Well of depth 2800m PHASE 3 - 1 Exploration Well of depth 2800 m	MINIMUM PAYMENT - US\$5.50 per hectare per annum, increasing by US\$0.50 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$300,000 for the first contract year, increasing by 4% per annum. TRAINING CONTRIBUTION: US\$100,000 for the first contract year, increasing by 4% per annum and US\$120,000 in the year following Commercial Discovery, increasing by 4% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$100,000 for the first contract year, increasing by 4% per annum and US\$120,000 in the year following Commercial Discovery, increasing by 4% per annum. SIGNATURE BONUS: US\$12,800,000 payable on the Effective Date of this Contract. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,500,000 2,000,000 3,000,000 4,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000	Minute No. 991 dated 14th April, 2011 Cabinet approved this Contract
Block NCMA 3	On the Effective Date, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (400,000) dollars in the currency of the United States of America for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	No assignment document was found on the database	PHASE 1 - 1 Exploration Well of depth 3500m - approximately 1500 sq. km PHASE 2 - 1 Exploration Well of depth 3500 m PHASE 3 - 1 Exploration Well of depth 3500 m	MINIMUM PAYMENT - US\$5.50 per hectare per annum, increasing by US\$0.50 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$300,000 for the first contract year, increasing by 4% per annum. TRAINING CONTRIBUTION: US\$100,000 for the first contract year, increasing by 4% per annum and US\$120,000 in the year following Commercial Discovery, increasing by 4% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$100,000 for the first contract year, increasing by 4% per annum and US\$120,000 in the year following Commercial Discovery, increasing by 4% per annum. SIGNATURE BONUS: US\$2,500,000 payable on the Effective Date of this Contract. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,500,000 2,000,000 3,000,000 4,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000	Minute No. 991 dated 14th April, 2011 Cabinet approved this Contract
Block NCMA 4	On the Effective Date, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (400,000) dollars in the currency of the United States of America for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	No assignment document was found on the database	PHASE 1 - 1 Exploration Well of depth 1433m - approximately 1500 sq. km PHASE 2 - 1 Exploration Well of depth 1524 m PHASE 3 - 1 Exploration Well of depth 1524 m	MINIMUM PAYMENT - US\$5.50 per hectare per annum, increasing by US\$0.50 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$300,000 for the first contract year, increasing by 4% per annum. TRAINING CONTRIBUTION: US\$100,000 for the first contract year, increasing by 4% per annum and US\$120,000 in the year following Commercial Discovery, increasing by 4% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$100,000 for the first contract year, increasing by 4% per annum and US\$120,000 in the year following Commercial Discovery, increasing by 4% per annum. SIGNATURE BONUS: US\$5,000,000 payable on the Effective Date of this Contract. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,500,000 2,000,000 3,000,000 4,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000	Minute No. 991 dated 14th April, 2011 Cabinet approved this Contract

BLOCK NAME	GUARANTEES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION ETC	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS	CABINET MINUTE
Block TTDA 3	On the Effective Date, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.		PHASE 2 - 1 Exploration Well of depth 2200m PHASE 3 - 1 Exploration Well of depth 2200 m	MINIMUM PAYMENT - US\$6.00 per hectare per annum, increasing by US\$0.50 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$300,000 for the first contract year, increasing by 4% per annum. TRAINING CONTRIBUTION: US\$120,000 for the first contract year, increasing by 4% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 4% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$120,000 for the first contract year, increasing by 4% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 4% per annum. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,500,000 2,000,000 3,000,000 4,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000 TECHNICAL ASSISTANCE/EQUIPMENT BONUS: US\$300,000 payable as directed by the Minister. SCHOLARSHIPS: Fund, in consultation with the Minister, the award of scholarships to the value of	6th November, 2014 Cabinet approved this Contract
Block TTDA 5	On the Effective Date, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	Effective (date to be assigned) BHP Billiton Petroleum (Trinidad Block 5) Limited assigned 35 % of its interest to BG International Limited.	PHASE 1 - 2 Exploration Wells of depths 3750m and 3750m - approximately 1380 sq. km PHASE 2 - 1 Exploration Well of depth 2750m PHASE 3 - 1 Exploration Well of depth 2750 m	MINIMUM PAYMENT - US\$5.50 per hectare per annum, increasing by US\$0.50 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$300,000 for the first contract year, increasing by 4% for the unexpired term of the Contract. TRAINING CONTRIBUTION: US\$120,000 for the first contract year, increasing by 4% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 4% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$120,000 for the first contract year, increasing by 4% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 4% per annum. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,500,000 2,000,000 3,000,000 4,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000 SCHOLARSHIPS: Fund, in consultation with the Minister, the award of scholarships at minimum value of US\$ 100,000 per annum for the first year of	16th May, 2013 Cabinet approved this Contract
Block TTDA 6	On the Effective Date, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	Effective (date to be assigned) BHP Billiton Petroleum (Trinidad Block 6) Limited assigned 35 % of its interest to BG International Limited.	PHASE 1 - 1 Exploration Well of depth 3500m - approximately 1310 sq. km PHASE 2 - 1 Exploration Well of depth 1800 m PHASE 3 - 1 Exploration Well of depth 1800 m	MINIMUM PAYMENT - US\$5.50 per hectare per annum, increasing by US\$0.50 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$300,000 for the first contract year, increasing by 4% for the unexpired term of the Contract. TRAINING CONTRIBUTION: US\$120,000 for the first contract year, increasing by 4% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 4% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$120,000 for the first contract year, increasing by 4% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 4% per annum. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,500,000 2,000,000 3,000,000 4,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000 SCHOLARSHIPS: Fund, in consultation with the Minister, the award of scholarships at minimum value of US\$ 100,000 per annum for the first year of	16th May, 2013 Cabinet approved this Contract

BLOCK NAME	GUARANTEES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION ETC	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS	CABINET MINUTE
Block TTDAA 7	On the Effective Date, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.		PHASE 2 - 1 Exploration Well of depth 2500 m PHASE 3 - 1 Exploration Well of depth 2500 m	MINIMUM PAYMENT - US\$6.00 per hectare per annum, increasing by US\$0.50 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$300,000 for the first contract year, increasing by 4% for the unexpired term of the Contract. TRAINING CONTRIBUTION: US\$120,000 for the first contract year, increasing by 4% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 4% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$120,000 for the first contract year, increasing by 4% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 4% per annum. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,500,000 2,000,000 3,000,000 4,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000 TECHNICAL ASSISTANCE/EQUIPMENT BONUS: US\$300,000 payable as directed by the Minister. SCHOLARSHIPS: Fund, in	6th November, 2014 Cabinet approved this Contract
Block TTDAA 14	On the Effective Date, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand (US\$400,000.00) United States dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	Effective (date to be assigned) BP Exploration Operating Company Limited assigned 70 % of its interest to BHP Billiton Petroleum (Trinidad Block 14) Limited.	PHASE 1 - 1 Exploration Well of depth 2500m - approximately 2000 sq. km PHASE 2 - 1 Exploration Well of depth 2500 m PHASE 3 - 1 Exploration Well of depth 2500 m	MINIMUM PAYMENT - US\$5.50 per hectare per annum, increasing by US\$0.50 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$300,000 for the first contract year, increasing by 4% for the unexpired term of the Contract. TRAINING CONTRIBUTION: US\$120,000 for the first contract year, increasing by 4% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 4% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$120,000 for the first contract year, increasing by 4% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 4% per annum. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,500,000 2,000,000 3,000,000 4,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000 SCHOLARSHIPS: Fund, in consultation with the Minister, the award of scholarships at minimum value of US\$ 100,000 per annum for the first year of	16th February, 2012 Cabinet approved this Contract
Block TTDAA 28	On the Effective Date, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand United States Dollars (USD\$ 400,000.00) for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	No assignment document was found on the database	PHASE 1 -- approximately 1280 sq. km PHASE 2 - 1 Exploration Well of depth 1900 m PHASE 3 - 1 Exploration Well of depth 1900 m	MINIMUM PAYMENT - US\$5.50 per hectare per annum, increasing by US\$0.50 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$300,000 for the first contract year, increasing by 4% for the unexpired term of the Contract. TRAINING CONTRIBUTION: US\$120,000 for the first contract year, increasing by 4% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 4% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$120,000 for the first contract year, increasing by 4% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 4% per annum. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,500,000 2,000,000 3,000,000 4,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000 SCHOLARSHIPS: Fund, in consultation with the Minister, the award of scholarships at minimum value of US\$ 100,000 per annum for the first year of	16th May, 2013 Cabinet approved this Contract

BLOCK NAME	GUARANTEES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION ETC	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS	CABINET MINUTE
Block TTDA 29	On the Effective Date, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and upon the approval being granted for an Exploration Work Programme under Article 6 or for any Appraisal Work Programme pursuant to Articles 13.2 (c) and 13.4 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to Minister for an amount equal to: (a) the value of the Work Units committed to for the relevant Work Programme or phase; (b) the sum of Four Hundred Thousand United States Dollars (USD\$ 400,000.00) for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	No assignment document was found on the database	PHASE 1 - 3 Exploration Wells of depths 3500m, 3500m and 2750m - approximately 1360 sq. km PHASE 2 - 1 Exploration Well of depth 2800m PHASE 3 - 1 Exploration Well of depth 2800 m	MINIMUM PAYMENT - US\$5.50 per hectare per annum, increasing by US\$0.50 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$300,000 for the first contract year, increasing by 4% for the unexpired term of the Contract. TRAINING CONTRIBUTION: US\$120,000 for the first contract year, increasing by 4% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 4% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$120,000 for the first contract year, increasing by 4% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 4% per annum. PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,500,000 2,000,000 3,000,000 4,000,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000 SCHOLARSHIPS: Fund, in consultation with the Minister, the award of scholarships at minimum value of US\$ 100,000 per annum for the first year of	16th May, 2013 Cabinet approved this Contract
Block S 11 (b)	Within seven (7) days after the Effective Date of the Contract and upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 or for an Exploration Work Programme under Article 6, Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to: (a) the respective amounts specified in Article 8.2, of carrying out the Work Programmes under Articles 6 and 7. (b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.	No assignment document was found on the database	PHASE 1 - 1 Exploration Well of depth 5500m - approximately 250 sq. km PHASE 2 - 1 Exploration Well of depth 5500 m PHASE 3 - 1 Exploration Well of depth 2500 m	MINIMUM PAYMENT - US\$1.25 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth contract year and by 6% per annum thereafter. ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing annually by 6% for the unexpired term of the Contract. TRAINING CONTRIBUTION: US\$100,000 for the first contract year and increasing annually by 6% for the unexpired term of the Contract and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum. RESEARCH & DEVELOPMENT CONTRIBUTION: US\$100,000 for the first contract year, increasing by 6% per annum for the unexpired term of the Contract and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum. TECHNICAL ASSISTANCE/EQUIPMENT BONUS: US\$100,000 within six (6) months of agreement with the Minister PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed: Barrels /day 25,000 50,000 75,000 100,000 Payment in US\$ 1,000,000 1,500,000 2,000,000 2,500,000 thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000	Minute No. 2660 dated 10th October, 1996 Cabinet approved this Contract

BLOCK NAME	GUARANTEES	ASSIGNMENT/EXTENSION/RENEWAL/ AMENDMENT/TERMINATION ETC	MINIMUM WORK OBLIGATION	FINANCIAL OBLIGATIONS	CABINET MINUTE										
Block Lower Reverse "L"	<p>Within seven (7) days after the Effective Date of the Contract, upon commencement of each subsequent phase of the Exploration Period entered into under Article 4 and within seven (7) days of approval being granted for an Exploration Work Programme under Article 6 or for any additional Exploration or Appraisal Work Programme pursuant to Article 13.6 (c), Contractor shall provide the Minister with irrevocable guarantees from a guarantor of financial substance acceptable to the Minister for an amount equal to:</p> <p>(a) the respective amounts specified in Article 8.2, for carrying out the Work Programmes under Articles 6, 7 and 13.6(c) and (b) the sum of two hundred thousand (200,000) US dollars for the performance of any obligation under the Contract other than those covered by the guarantees under (a) above.</p>	No assignment document was found on the database	<p>PHASE 1 - 2 Exploration Wells of depths 3000m and 3000m - approximately 150 sq. km</p> <p>PHASE 2 - 1 Exploration Well of depth 3500m</p>	<p>MINIMUM PAYMENT - US\$2.50 per hectare per annum, increasing by US\$0.25 per hectare per annum up to the sixth contract year and by 6% per annum thereafter.</p> <p>ADMINISTRATIVE CHARGE: US\$200,000 for the first contract year, increasing by 6% per annum.</p> <p>TRAINING CONTRIBUTION: US\$120,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>RESEARCH & DEVELOPMENT CONTRIBUTION: US\$120,000 for the first contract year, increasing by 6% per annum and US\$150,000 in the year following Commercial Discovery, increasing by 6% per annum.</p> <p>SIGNATURE BONUS: US\$1,500,000 within ten (10) days of the Effective Date.</p> <p>PRODUCTION BONUSES: Payable upon first attainment of a sixty (60) consecutive day average at or in excess of the production level detailed:</p> <table border="1"> <tr> <td>Barrels /day</td> <td>25,000</td> <td>50,000</td> <td>75,000</td> <td>100,000</td> </tr> <tr> <td>Payment in US\$</td> <td>1,000,000</td> <td>1,500,000</td> <td>2,000,000</td> <td>2,500,000</td> </tr> </table> <p>thereafter for every 50,000 BOPD exceeding 100,000 BOPD US\$ 1,000,000</p>	Barrels /day	25,000	50,000	75,000	100,000	Payment in US\$	1,000,000	1,500,000	2,000,000	2,500,000	Minute No. 611 dated 11th April, 2002 Cabinet approved this Contract
Barrels /day	25,000	50,000	75,000	100,000											
Payment in US\$	1,000,000	1,500,000	2,000,000	2,500,000											

Name of Block	License Holder	Coordinates of License			Date of Application	Date of Award/ Contract	Duration of License	Commodity being Produced
		Point	Latitude	Longitude				
Block 1 (a)	De Novo Energy and Petroleum Company of Trinidad and Tobago Limited	A	10° 31' 43.105" N	61° 53' 12.240" W	14th January, 2004	5th July, 2005		Oil and Gas
		B	10° 31' 43.0145" N	61° 42' 56.144" W				
		K	10° 18' 18.110" N	61° 42' 55.164" W				
		L	10° 18' 16.878" N	61° 56' 21.749" W				
		M	10° 15' 0.4566" N	61° 56' 21.375" W				
		N	10° 15' 0.0276" N	62° 00' 0.4705" W				
		Cassini Clark 1858 Spheroid						
Block 1 (b)	De Novo Energy and Petroleum Company of Trinidad and Tobago Limited	Name	Latitude	Longitude	14th January, 2005	5th July, 2005		Oil and Gas
		B	10° 31' 43.015" N	61° 42' 56.144" W				
		C	10° 31' 42.105" N	The intersection on the high water mark West Coast of Trinidad				
		D	10° 23' 46.168" N	The intersection on the high water mark West Coast of Trinidad				
		E	10° 23' 46.062" N	61° 32' 33.913" W				
		F	10° 22' 8.515" N	61° 32' 13.679" W				
		G	10° 20' 10.36" N	61° 31' 17.731" W				
		H	10° 18' 18.739" N	61° 30' 53.864" W				
		J	10° 18' 18.652" N	61° 33' 13.364" W				
		K	10° 18' 18.110" N	61° 42' 55.164" W				
		Cassini Clarke 1858 Spheroid						
Block 2 (ab)	BHP Petroleum (Trinidad 2ab) Inc. And Talisman (Trinidad) Holdings Ltd.	Point	Latitude	Longitude	5th January, 1996	4th June, 1996		Oil and Gas
		A2	10° 49' 58.56829" N	60° 54' 44.42847" W. Long.				
		B2	10° 49' 58.667" N.	60° 53' 45.7430" W.				
		C2	10° 49' 59.4760" N.	60° 44' 05.0940" W.				
		F2	10° 34' 23.99911" N.	60° 44' 03.99721" W.				
		G2	10° 28' 55.47908" N.	60° 44' 03.97084" W.				
		H2	10° 28' 47.15911" N.	60° 47' 35.17598" W.				
		J2	10° 25' 34.90158" N.	60° 53' 43.24274" W.				
		K2	10° 23' 58.21454" N.	60° 52' 24.01714" W.				
		L2	10° 21' 5" 8.98693" N.	60° 55' 40.25697" W.				
		M2	10° 22' 5" 39.95644" N.	60° 56' 18.22857" W.				
		N2	10° 23' 21.32400" N.	60° 57' 57.37368" W				
		O2	10° 26' 35.86033" N.	60° 59' 03.28856" W.				
		P2	10° 22' 53.30079" N.	60° 59' 57.76271" W.				
		Q2	10° 22' 53.36571" N.	61° 01' 01.86865" W.				
Cassini Clark 1858 Spheroid								
Block 2 (ab) NEW	Centrica Resources (Armada) Limited and Petroleum Company of Trinidad and Tobago Limited	Point	Latitude	Longitude	30th November, 2006	8th July, 2009		Oil and Gas
		A2	10° 49' 58.49" N	The point of intersection of the high water mark East coast of Trinidad				
		B2	10° 49' 58.667" N	60° 53' 45.7430" W				
		C2	10° 49' 59.4760" N	60° 44' 05.0940" W				
		D2	10° 34' 23.99911" N	60° 44' 03.9999" W				
		E2	10° 28' 55.4791" N	60° 44' 03.9735" W				
		F2	10° 29' 08.3796" N	60° 38' 36.6657" W				
		G2	10° 26' 53.5076" N	60° 38' 36.9637" W				
		H2	10° 25' 50.8375" N	60° 45' 41.7216" W				
		J2	10° 22' 13.3292" N	60° 50' 58.2062" W				
		K2	10° 19' 24.1878" N	60° 48' 39.6184" W				
		L2	10° 16' 26.4660" N	60° 52' 45.1688" W				
		M2	10° 16' 26.7236" N	60° 56' 00.8459" W				
		N2	10° 16' 26.7896" N	60° 56' 55.3843" W				
		O2	10° 16' 39.8883" N	60° 56' 58.3434" W				
		P2	10° 17' 45.2757" N	60° 55' 45.5414" W				
		Q2	10° 19' 23.4355" N	60° 55' 03.1011" W				
		R2	10° 20' 28.9041" N	60° 54' 57.7254" W				
		S2	10° 21' 58.9874" N	60° 55' 40.2579" W				
		T2	10° 22' 39.9569" N	60° 56' 18.2293" W				
		U2	10° 23' 21.8766" N	61° 31' 27.7653" W				
V2	10° 26' 35.8607" N	60° 59' 03.2892" W						
W2	10° 22' 53.3011" N	60° 59' 57.7631" W						
X2	10° 22' 52.9705" N	The point of intersection of the high water mark East coast of Trinidad						
Cassini Clarke 1858 Spheroid								
Block 2 (c)	BHP Petroleum (Trinidad) Inc. Total E&P (Trinidad) B.V. and Chaoyang	Point	Latitude	Longitude	30th June, 1995	22nd April, 1996		Oil and Gas
		C2	10° 49' 59.476" N	60° 44' 05.094" W				
		D2	10° 49' 59.987" N	60° 34' 12.017" W				
		E2	10° 34' 23.995" N	60° 34' 12.017" W				
		F2	10° 34' 23.999" N	61° 44' 03.997" W				
Cassini Clarke 1858 Spheroid								
Block 3 (a)	BHP BILLITON (TRINIDAD-3A) LTD. Kerr-McGee TT E&P Ltd. And Chaoyang Petroleum (Trinidad) 3A Limited and Petroleum Company of Trinidad and	Point	Latitude	Longitude	4th September, 2001	22nd April, 2002		Oil and Gas
		A	10° 49' 59.9867" N	60° 34' 12.0172" W				
		F	10° 50' 0.1849" N	60° 22' 29.9673" W				
		G	10° 34' 23.993" N	60° 22' 30.0178" W				
		E	10° 34' 23.9946" N	60° 34' 12.0174" W				
Cassini Clarke 1858 Spheroid								
Block 3 (b)	KERR-MCGEE TT OFFSHORE PETROLEUM LTD. And PRIMERA BLOCK 3 (b)	Point	Latitude	Longitude	14th January, 2004	8th July, 2005		Oil and Gas
		F	10° 50' 0.1836" N	60° 22' 27.0868" W				
		B	10° 49' 59.9966" N	60° 12' 31.9817" W				
		C	10° 42' 20.9888" N	60° 12' 32.0155" W				
D	10° 34' 23.9790" N	60° 03' 18.3576" W						

Name of Block	License Holder	Coordinates of License			Date of Application	Date of Award/ Contract	Duration of License	Commodity being Produced
	LIMITED	G	10° 34' 23.993" N	60° 22' 30.0178" W				
		Cassini Clarke 1858 Spheroid						
Block 4 (a) 1997	Conoco Trinidad (4a) BV	Point	Latitude	Longitude	17th June, 1996	25th June, 1997		Oil and Gas
		A4	10° 34' 23.993" N	60° 22' 30.0178" W				
		B4	10° 34' 24.137" N	60° 12' 52.629" W				
		G4	10° 20' 00.400" N	60° 12' 52.602" W				
		H4	10° 20' 00.28064" N	60° 20' 19.88561" W				
		J4	10° 22' 24.000" N	60° 22' 30.01806" W				
		Cassini Clarke 1858 Spheroid						
Block 4 (a) NEW	EOG Resources Trinidad Block 4 (a) Unlimited	Point	Latitude	Longitude		6th July, 2005		Oil and Gas
		A4	10° 34' 23.993" N	60° 22' 30.01782" W				
		B4	10° 34' 24.137" N	60° 12' 52.629" W				
		G4	10° 20' 00.400" N	60° 12' 52.602" W				
		H4	10° 20' 00.28311" N	60° 20' 19.8973" W				
		J4	10° 22' 24.0020" N	60° 22' 30.0286" W				
		Cassini Clarke 1858 Spheroid						
Block 4 (b)	Conoco Trinidad (4b) B.V.	Point	Latitude	Longitude	17th June, 1996	25th June, 1997		Oil and Gas
		B4	10° 34' 24.137" N	60° 12' 52.629" W				
		C4	10° 34' 23.97889" N	60° 03' 18.35759" W				
		D4	10° 27' 39.99435" N	59° 55' 30.00818" W				
		E4	10° 19' 59.99876" N	59° 55' 30.04526" W				
		F4	10° 20' 00.346" N	60° 05' 29.935" W				
		G4	10° 20' 00.400" N	60° 12' 52.602" W				
		Cassini Clarke 1858 Spheroid						
Block 4 (b) NEW	Niko Resources (Block 4b Caribbean) Limited	Point	Latitude	Longitude	8th September, 2010	18th April, 2011		Oil and Gas
		BA	10° 34' 24.1" N	60° 12' 52.6" W				
		BB	10° 34' 24.0" N	60° 03' 18.4" W				
		BC	10° 27' 40" N	59° 55' 30.0" W				
		BD	10° 20' 00.0" N	59° 55' 30.1" W				
		BP	10° 20' 00.4" N	60° 05' 29.9" W				
		BQ	10° 20' 00.4" N	60° 12' 52.6" W				
		Old Trinidad Clarke 1858						
Block 5 (a)	BG Trinidad 5 (A) Limited	Point	Latitude	Longitude	12th November, 1996	10th December, 1997		Oil and Gas
		A5	10° 20' 00.28064" N	60° 20' 19.88561" W				
		B5	10° 20' 00.400" N	60° 12' 52.602" W				
		C5	10° 20' 00.35" N	60° 05' 29.93" W				
		J5	10° 03' 40.3810" N	60° 05' 33.7300" W				
		K5	10° 06' 39.324" N	60° 08' 15.399" W				
		L5	10° 11' 50.347" N	60° 12' 56.578" W				
		M5	10° 12' 26.692" N	60° 13' 29.447" W				
		N5	10° 14' 15.106" N	60° 15' 07.509" W				
		AA5	10° 16' 25.32626" N	60° 17' 05.32873" W				
		OS	10° 18' 51.660" N	60° 19' 17.765" W				
		Cassini Clarke 1858 Spheroid						
Block 5 (b)	BP Trinidad and Tobago LLC and Repsol Exploration Tobago S.A	Point	Latitude	Longitude	5th January, 1996	20th January, 1997		Oil and Gas
		C5	10° 20' 00.35" N	60° 05' 29.93" W				
		D5	10° 19' 59.99843" N	59° 55' 30.04527" W				
		E5	09° 57' 46.01010" N	59° 55' 30.01127" W				
		F5	09° 56' 52.08463" N	59° 59' 25.01423" W				
		G5	09° 56' 00.89137" N	60° 03' 07.89692" W				
		H5	10° 00' 58.94617" N	60° 03' 07.89648" W				
		J5	10° 03' 40.3810" N	60° 05' 33.7300" W				
		Cassini Clarke 1858 Spheroid						
Block 5 (c)	BG International Limited And Voyager Energy (Trinidad) Ltd.	Point	Latitude	Longitude	14th January, 2004	20th July, 2005		Oil and Gas
		A5	10° 20' 00.35" N	60° 17' 19.10" W				
		B5	10° 20' 00.400" N	60° 12' 52.602" W				
		C5	10° 20' 00.35" N	60° 05' 29.93" W				
		D5	10° 03' 40.38" N	60° 05' 33.73" W				
		E5	10° 06' 39.324" N	60° 08' 15.399" W				
		F5	10° 11' 00.76" N	60° 12' 11.73" W				
		G5	10° 12' 29.72" N	60° 10' 31.49" W				
		H5	10° 16' 09.862" N	60° 13' 50.568" W				
		Cassini Clarke 1858 Spheroid						
Block 5 (d)	BG International Limited	Point	Latitude	Longitude	16th September, 2011	14th May, 2012		Oil and Gas
		C5	10° 20' 13.78" N	60° 05' 27.04" W				
		D5	10° 20' 13.43" N	59° 55' 27.12" W				
		DD5	10° 14' 01.94" N	59° 55' 27.13" W				
		E5	09° 57' 59.52" N	59° 55' 27.09" W				
		D	09° 57' 32.74" N	59° 57' 24.83" W				
		C	10° 00' 52.61" N	59° 57' 24.44" W				
		B	10° 00' 53.15" N	60° 01' 30.53" W				
		A	09° 56' 36.11" N	60° 01' 31.55" W				
		BB-1	09° 56' 14.41" N	60° 03' 05.02" W				
		CC-1	10° 01' 12.45" N	60° 03' 05.02" W				
		KK	10° 03' 53.88" N	60° 05' 30.82" W				
		Cassini Clarke 1858 Spheroid						

Name of Block	License Holder	Coordinates of License			Date of Application	Date of Award/ Contract	Duration of License	Commodity being Produced
		Point	Latitude	Longitude				
Block 6 (East Coast, Trinidad)	The Minister of Petroleum and Mines Texaco Trinidad Inc. and Tenneco Oil Company of Trinidad	A	10° 22' 24.000" N	62° 22' 30.000" W	15th March, 1974	12th November, 1974		Oil and Gas
		B	10° 22' 24.000" N	60° 27' 52.123" W				
		C	10° 18' 56.943" N	60° 27' 52.123" W				
		D	10° 18' 56.943" N	60° 28' 20.423" W				
		E	10° 10' 55.915" N	60° 28' 20.423" W				
		F	10° 10' 55.915" N	60° 30' 54.928" W				
		G	10° 12' 02.852" N	60° 30' 54.928" W				
		H	10° 12' 02.852" N	60° 32' 39.464" W				
		J	10° 22' 24.000" N	60° 32' 39.464" W				
		K	10° 22' 24.000" N	60° 34' 24.000" W				
		L	10° 08' 35.000" N	60° 34' 24.000" W				
		M	10° 08' 35.000" N	60° 33' 24.050" W				
		N	10° 06' 06.015" N	60° 33' 24.050" W				
		O	10° 06' 06.015" N	60° 32' 06.060" W				
		P	10° 03' 39.602" N	60° 32' 06.060" W				
		Q	10° 03' 39.602" N	60° 30' 23.930" W				
		R	10° 00' 54.000" N	60° 30' 23.930" W				
		S	10° 00' 54.000" N	60° 28' 13.330" W				
		T	10° 03' 39.602" N	60° 28' 13.330" W				
		U	10° 03' 39.602" N	60° 27' 10.590" W				
		V	10° 06' 06.015" N	60° 27' 10.590" W				
		W	10° 06' 06.015" N	60° 21' 22.295" W				
		X	10° 08' 18.970" N	60° 21' 22.295" W				
		Y	10° 08' 18.970" N	60° 15' 55.145" W				
		Z	10° 06' 39.450" N	60° 15' 55.145" W				
		AA	10° 06' 39.450" N	60° 08' 15.483" W				
		BB	10° 12' 31.982" N	60° 13' 34.181" W				
		CC	10° 12' 31.982" N	60° 21' 22.295" W				
		DD	10° 12' 02.862" N	60° 21' 22.295" W				
		EE	10° 12' 02.862" N	60° 24' 51.359" W				
		FF	10° 15' 29.882" N	60° 24' 51.359" W				
		GG	10° 15' 29.882" N	60° 21' 22.295" W				
		HH	10° 18' 56.943" N	60° 21' 22.295" W				
		JJ	10° 18' 56.943" N	60° 19' 22.508" W				
KK	10° 03' 40.393" N	60° 05' 33.716" W						
LL	10° 00' 20.475" N	60° 05' 33.716" W						
MM	10° 00' 20.475" N	60° 08' 24.440" W						
NN	10° 00' 54.922" N	60° 08' 24.440" W						
OO	10° 00' 54.922" N	60° 12' 11.760" W						
PP	09° 59' 04.267" N	60° 12' 11.760" W						
QQ	09° 59' 04.267" N	60° 15' 15.012" W						
RR	09° 55' 08.200" N	60° 15' 15.012" W						
SS	09° 55' 08.280" N	60° 15' 59.910" W						
TT	09° 54' 23.629" N	60° 15' 59.910" W						
UU	09° 54' 23.629" N	60° 19' 39.630" W						
VV	09° 56' 38.667" N	60° 19' 39.630" W						
WW	09° 56' 38.667" N	60° 21' 04.00" W						
XX	09° 56' 21.033" N	60° 21' 04.00" W						
YY	09° 56' 21.033" N	60° 22' 30.000" W						
ZZ	09° 52' 05.000" N	60° 22' 30.000" W						
AA-1	09° 53' 01.000" N	60° 16' 11.000" W						
BB-1	09° 56' 00.895" N	60° 03' 7.920" W						
CC-1	10° 00' 58.950" N	60° 03' 7.920" W						
Cassini Clarke 1858 Spheroid								
Block 22	Centrica Resources Limited and Petroleum Company of Trinidad and Tobago Ltd.	Point	Latitude	Longitude	14th January, 2004	5th July, 2005		Oil and Gas
		22A	11° 40' 48.9743" N	61° 10' 02.3695" W				
		22B	11° 40' 42.8811" N	60° 20' 00.4988" W				
		22C	11° 23' 00.6885" N	60° 20' 03.2383" W				
		22D	10° 23' 02.9032" N	60° 32' 18.3738" W				
		22E	10° 23' 06.6238" N	61° 10' 02.9932" W				
Cassini Clarke 1858 Spheroid								
Block 23 (a)	BP Exploration Operating Company Limited and BHP Billiton Petroleum Ltd	Point	Latitude	Longitude	18th February, 2011	14th May, 2012		Oil and Gas
		10-a	11° 40' 56.05" N	60° 19' 57.60" W				
		10-b	11° 40' 41.03" N	59° 29' 23.93" W				
		10-e	11° 25' 20.77" N	59° 29' 29.94" W				
		10-d	11° 25' 35.45" N	60° 19' 59.98" W				
WGS84 Geographic								
Block 23 (b)	BHP Billiton Petroleum (Trinidad Block 23 (b)) Limited And Repsol Angostura Limited	Point	Latitude	Longitude	18th February, 2011	5th November, 2013		Oil and Gas
		10-j	11° 10' 21.41" N	60° 20' 00.72" W				
		10-f	11° 23' 00.69" N	60° 20' 03.24" W				
		10-d	11° 25' 35.45" N	60° 19' 59.98" W				
		10-e	11° 25' 20.77" N	59° 29' 29.94" W				
		10-g	11° 19' 56.22" N	59° 29' 32.01" W				
		10-k	11° 10' 07.07" N	59° 29' 35.77" W				
WGS 84 Geographic								
	Exxon Exploration and	Point	Latitude	Longitude				
		A26	10° 27' 32.177" N	59° 29' 50.793" W				
		B26	10° 27' 39.994" N	59° 55' 30.008" W				

Name of Block	License Holder	Coordinates of License			Date of Application	Date of Award/ Contract	Duration of License	Commodity being Produced
Block 26	Production Trinidad (Deepwater) Limited	C26	10° 19' 59.999" N	59° 55' 30.045" W	2nd April, 1997	11th February, 1998		Oil and Gas
		D26	10° 13' 48.490" N	59° 55' 30.089" W				
		E26	10° 13' 48.853" N	59° 29' 53.465" W				
		Cassini Clarke 1858 Spheroid						
Block 27	Arco Trinidad Exploration and Production Company and Petrobras Trinidad Ltd. Union and Texas Trinidad Limited	Point	Latitude	Longitude	2nd April, 1997	18th February, 1998		Oil and Gas
		A27	10° 13' 40.853" N	59° 29' 53.465" W				
		B27	10° 13' 48.490" N	59° 55' 30.089" W				
		C27	09° 57' 46.010" N	59° 55' 30.011" W				
		D27	10° 02' 21.699" N	59° 29' 55.560" W				
Cassini Clarke 1858 Spheroid								
Central Range Block - Deep Horizons	Parex Resources and Petroleum Company of Trinidad and Tobago Limited	Point	Easting	Northing	30th November, 2006	18th September, 2008		Oil and Gas
		C1	642554	1124536				
		C2	666078	1149237				
		C3	716468	1169219				
		C4	717358	1148038				
		C5	713245	1148043				
		C6	710387	1149633				
		C7	709230	1151055				
		C8	708638	1152258				
		C9	704767	1152238				
		C10	704769	1151996				
		C11	704799	11 51996				
		C12	704800	1151735				
		C13	704881	1151735				
		C14	704882	1151534				
		C15	704771	1151534				
		C16	704796	115 1071				
		C17	704784	1151071				
		C18	704765	1150853				
		C19	704857	1150854				
		C20	704858	1150689				
		C21	703631	1150683				
		C22	703631	1150616				
		C23	703056	11506 13				
		C24	703063	1149164				
		C25	701028	11491 53				
		C26	701030	1148934				
		C27	700879	1148926				
		C28	700880	1148740				
		C29	700589	1148731				
		C30	700582	1148387				
		C31	700032	1148384				
		C32	700026	1149073				
		C33	699769	11 49090				
		C34	699465	1148662				
		C35	698849	1148665				
		C36	698845	1148286				
		C37	695895	1146299				
		C38	695310	1145977				
		C39	692593	1144 132				
		C40	669696	1130469				
		G41	664872	1129521				
C42	646717	1123198						
Excluded Areas								
C43	681692	1142097						
G44	681677	1143564						
C45	685554	1148374						
C46	688894	1148391						
C47	688904	1146494						
C48	688768	1146443						
C49	688775	1145036						
C50	685587	1142118						
UTM Naparima								
Point	Easting	Northing						
C1	667028	1135078						
C2	666078	1149237						
C3	716468	1169219						
C4	717358	1148038						
C5	713245	1148043						
C6	710387	1149633						
C7	709230	1151055						
C8	708638	1152258						
C9	704767	1152238						
C10	704769	1151996						
C11	704799	1151996						
C12	704800	1151735						
C13	704881	1151735						
C14	704882	1151534						
C15	704771	1151534						

Name of Block	License Holder	Coordinates of License		Date of Application	Date of Award/ Contract	Duration of License	Commodity being Produced					
Central Range Block - Shallow Horizons	Parex Resources and Petroleum Company of Trinidad and Tobago Limited	C16	704795	1151071	30th November, 2006	18th September, 2008	Oil and Gas					
		C17	704784	1151071								
		C18	704765	1150853								
		C19	704857	1150854								
		C20	704858	1150689								
		C21	703631	1150683								
		C22	70363	1150616								
		C23	703056	1150613								
		C24	703063	1149164								
		C25	701028	1149153								
		C26	701030	1148934								
		C27	700879	1148926								
		C28	700880	1148740								
		C29	700589	1148731								
		C30	700582	1148387								
		C31	700032	1148384								
		C32	700026	1149073								
		C33	699769	1149090								
		C34	699465	1148662								
		C35	698849	1148665								
		C36	698845	1148286								
		C37	695895	1146299								
		C38	695310	1145977								
		C39	692593	1144132								
		C40	669696	1130469								
		C41	669110	1131147								
		C42	669371	1131375								
		C43	669688	1131017								
		C44	670067	1131351								
		C45	670563	1131067								
		C46	670614	1131719								
		C47	670139	1132614								
		C48	669539	1132892								
		C49	668365	1134918								
		Excluded Areas										
		C50	681692	1142097								
		C51	681677	1143564								
		C52	685554	1148374								
		C53	688894	1148391								
		C54	688904	1146494								
C55	688768	1146443										
C56	688775	1145036										
C57	685587	1142118										
UTM												

Name of Block	License Holder	Point	Coordinates of License	Date of Application	Date of Award/ Contract	Duration of License
Block E (East Coast, Trinidad)	British Gas Trinidad and Tobago Limited and Chevron Trinidad and Tobago Resources SRL	Point	Latitude Longitude	No date found on the the Database. Contract not found in Legal Library nor Registry File.	9th September, 1993	
		HH	10 18 51.659 N 60 21 17.551 W			
		JJ	10 18 51.66 N 60 19 17.165 W			
		aa	10 16 26.326 N 60 17 5.325 W			
		az	10 14 15.106 N 60 15 7.509 W			
		ay	10 14 15.121 N 60 16 29.509 W			
		ax	10 12 26.717 N 60 16 29.506 W			
		CC	10 12 26.696 N 60 21 17.551 W			
		DD	10 11 57.576 N 60 21 17.551 W			
		EE	10 11 57.576 N 60 24 46.614 W			
FF	10 15 24.599 N 60 24 46.614 W					
GG	10 15 24.599 N 60 21 17.551 W					
Cassini Clark 1858						
Guayaguayare Block - Deep Horizons	Range Resources Ltd and Petroleum Company of Trinidad and Tobago Limited	WGS84		30th November, 2006	7th July, 2009	Oil and Gas
		Point	Easting Northing			
		1	716567.853 1132310.58			
		2	716569.79 1132558.473			
		3	716753.883 1132560.633			
		4	716752.936 1132471.495			
		5	716946.899 1132471.492			
		6	716947.91 1132509.525			
		7	717186.975 1132503.519			
		8	717200.87 1132734.573			
		9	717636.97 1132718.52			
		10	717634.92 1133075.648			
		11	719295.874 1134167.941			
		12	712452.608 1118852.961			
		13	714917.072 1116069.855			
		14	718414.185 1118092.095			
		15	724939.505 1118129.253			
		16	722936.393 1116320.006			
		17	720408.419 1115441.117			
		18	717460.152 1116062.903			
		19	715172.046 1113848.875			
		20	711179.908 1112715.728			
		21	710121.982 1112045.793			
		22	710232.218 1090661.031			
		23	694643.148 1091856.829			
		24	674007.199 1098827.436			
		25	673931.491 1114319.366			
		26	672665.251 1114103.911			
		27	672661.434 1114735.143			
		28	672656.454 1115673.144			
		29	673559.567 1115814.137			
		30	674260.582 1116099.14			
		31	676180.516 1116887.245			
		32	676181.519 1116769.366			
		33	676686.468 1117002.279			
		34	678455.731 1116689.236			
		35	679560.582 1117511.421			
		36	679566.724 1116899.292			
		37	687145.842 1120381.511			
		38	687751.948 1120389.642			
		39	687748.864 1120677.713			
		40	688939.911 1120702.721			
		41	688952.907 1121150.611			
		42	706373.432 1129236.253			
		43	708430.613 1129237.268			
		44	708436.599 1128115.227			
		45	710416.743 1128126.236			
		46	710406.536 1129247.26			
		47	711505.627 1129260.374			
		48	716400.755 1132329.233			
		49	716400.755 1132329.233			
		EXCLUDED AREA FOR SHALLOW WATER				
B1	1120476.5 695983.4					
B2	1119351 695989.2					
B3	1119329.9 696259.4					
B3a	1118968.2 695968.6					
B4	1118203 695995					
B5	1118243 699416.5					
B6	1119256 699433.8					
B7	1119254 699028.6					
B8	1120538 699202.2					
B9	1121859.9 702340.2					
B10	1118544.2 702269.6					

Name of Block	License Holder		Coordinates of License	Date of Application	Date of Award/ Contract	Duration of License
		811	1118544.2	705797.1		
		812	1121859.9	705832.3		
		813	1123558.8	709432.3		
		8146	1120328.3	709509.8		
		814a	1120404.7	712695.9		
		814b	1120210.5	712922.3		
		815	1120159.3	713133.9		
		816	1121707.3	714936.0		
		817	1123228.7	714936.5		
		817a	1123201	713782.6		
		818a	1123405.5	713777.7		
		818a	1123376	712549.8		
		819	1123633.5	712543.6		
		820	1129260.7	711505.3		
		821	1129259.5	711293.2		
		822	1128130.9	711310.7		
		823	1128158.1	716589.8		
		824	1132310.9	716567.5		
		825	1132309.6	716401.7		
		826	1132329.6	716400.5		
		CORY 'F' BLOCK				
		1	686015.831	1116769.58		
		2	686014.831	1116808.581		
		3	686276.833	1116810.581		
		4	686277.833	1116652.58		
		5	686845.837	1116631.58		
		6	686845.837	1116623.58		
		7	687080.839	1116614.58		
		8	687128.839	1116731.581		
		9	687165.839	1116730.581		
		10	687203.84	1116821.582		
		11	687630.843	1116809.582		
		12	687569.842	1116915.583		
		13	687378.841	1116884.582		
		14	687287.84	1117042.583		
		15	687110.839	1116940.583		
		16	686787.836	1117502.587		
		17	686462.833	1117500.586		
		18	686460.833	1117829.589		
		19	686291.832	1117828.589		
		20	686292.832	1117663.587		
		21	685964.829	1117661.587		
		22	685966.83	1117449.585		
		23	685682.827	1117447.585		
		24	685682.828	1117382.585		
		25	685280.824	1117379.584		
		26	685084.823	1117378.584		
		27	685090.824	1116427.577		
		28	685189.825	1116427.577		
		29	685188.824	1116644.579		
		30	685374.826	1116645.579		
		31	685374.826	1116641.579		
		32	685694.828	1116643.579		
		33	685694.828	1116675.579		
		34	685834.829	1116676.579		
		35	685834.829	1116768.58		
		DEEP WATER BLOCK COMPRISES 118,997.5 HECTARES FROM A DEPTH OF 5000 FEET FOR THE ONSHORE PORTION AND 10,500 FEET FOR THE OFFSHORE PORTION				
Guayaguayare Block - Shallow Horizons	Range Resources Ltd and Petroleum Company of Trinidad and Tobago Limited	Same Co-ordinates as above. SHALLOW BLOCK COMPRISES 113,381 HECTARES TO A DEPTH OF 5000 FEET FOR THE ONSHORE PORTION AND 10,500 FEET FOR THE OFFSHORE PORTION		30th November, 2006	7th July, 2009	Oil and Gas
		CLARK 1858 SPHEROID				
		Point	Lat	Long		
		1	10° 25' 0" N	60° 34' 23.992" W		
		2	10° 26' 0.016" N	60° 31' 35.969" W		
		3	10° 22' 24.016" N	60° 31' 35" W		
		4	10° 22' 24" N	60° 27' 52.123" W		
		5	10° 22' 24" N	60° 22' 30.018" W		
		6	10° 20' 0.281" N	60° 20' 19.886" W		

Name of Block	License Holder		Coordinates of License	Date of Application	Date of Award/ Contract	Duration of License		
U (a)	Trinidad U (a) Block Limited	7	10° 18' 51.66" N 60° 19' 17.765" W	30th June, 1995	17th July, 1996		Oil and Gas	
		8	10° 18' 51.659" N 60° 21' 17.651" W					
		9	10° 16' 24.599" N 60° 21' 17.561" W					
		10	10° 15' 24.599" N 60° 24' 46.614" W					
		11	10° 13' 45.535" N 60° 24' 46.615" W					
		12	10° 13' 45.674" N 60° 34' 24.013" W					
		13	10° 22' 24" N 60° 34' 24" W					
Modified Block U(b)	EOG Resources Trinidad U(b) Block Unlimited	CLARK 1858		19th November, 2001	4th October, 2002		Oil and Gas	
		Point	Lat					Long
		1	10° 13' 45.535" N 60° 24' 46.615" W					
		2	10° 13' 45.674" N 60° 34' 24.013" W					
		3	10° 11' 57.578" N 60° 24' 46.614" W					
		4	10° 8' 18.977" N 60° 24' 57.359" W					
		5	10° 8' 18.977" N 60° 21' 22.295" W					
		6	10° 6' 6.015" N 60° 21' 22.295" W					
		7	10° 6' 6.015" N 60° 27' 10.591" W					
		8	10° 3' 39.602" N 60° 27' 10.591" W					
		9	10° 3' 39.602" N 60° 28' 13.333" W					
10	10° 0' 54" N 60° 28' 13.333" W							
11	10° 0' 54" N 60° 34' 24" W							
North Coast Marine Area 1	British Gas Trinidad and Tobago Limited And Petroleum Company of Trinidad and Tobago and ENSGP (Ensign) limited	NAPARIIMA 1955		The Contractor has requested and the Minister agrees to cancel those certain licences (hereinafter defined in Article 1.32) and issue a Production Sharing Contract. And whereas the Minister has cancelled those certain licences on the 26th day of March, 1997.	26th March, 1997		Oil and Gas	
		Point	Lat					Long
		1	11° 16' 1.2" N 61° 33' 53.8" W					
		2	11° 15' 58.5" N 61° 28' 29.9" W					
		3	11° 12' 41.1" N 61° 28' 30.1" W					
		4	11° 12' 41.5" N 61° 29' 45.9" W					
		5	11° 11' 32.6" N 61° 29' 46.2" W					
		6	11° 11' 33.7" N 61° 33' 23" W					
		7	11° 9' 59.8" N 61° 33' 23.4" W					
		8	11° 10' 0.6" N 61° 36' 9.1" W					
		9	11° 11' 34.4" N 61° 36' 8" W					
		10	11° 11' 34" N 61° 35' 1.1" W					
11	11° 14' 36.9" N 61° 35' 0" W							
12	11° 14' 36.6" N 61° 33' 54.2" W							
Block NCMA 2	Niko Resources (NCMA2 Caribbean) Limited and RWE Dea Trinidad and Tobago GmbH and Petroleum Company of Trinidad and Tobago Limited	WGS84 UTM Zone 20		8th September, 2010	18th April, 2011		Oil and Gas	
		POINT	EASTING					NORTHING
		A	639192.4					1259078.1
		B	691033.9					1259348.3
		C	691177.1					1235381.9
		D	667510.2					1235250.6
		E	667452.6					1246310.9
F	652895.1	1246238						
G	652925.8	1239786.5						
J	639276.1	1239724.6						
Block NCMA 3	Niko Resources (NCMA3 Caribbean) Limited and Petroleum Company of Trinidad and Tobago Limited	WGS84 UTM Zone 20		8th September, 2010	18th April, 2011		Oil and Gas	
		POINT	EASTING					NORTHING
		C	691177.2					1235381.9
		D	667510.2					1235250.6
		Z	663869.5					1235231.9
		Y	663906.8					1227858.5
		X	660265.3					1227840.4
		W	660283.4					1224153.8
		V	645716.3					1224085.4
		U	645728.7					1221320.6
		T	639355.3					1221292.8
		S	638611.8					1221289.6
		R	638675.8					1206100.5
		Q	638676.8					1206101.5
		P	636055.1					1198059.3
		N	700496.3					1198411.8
		M	700471					1203019.4
L	712564.5	1203085.8						
K	712462.5	1221512.7						
CF	691259.4	1221400.3						

Name of Block	License Holder	Coordinates of License	Date of Application	Date of Award/ Contract	Duration of License		
Block NCMA 4	Centrica North Sea Oil Limited and Petroleum Company of Trinidad and Tobago Limited	WGS84 UTM Zone 20			7th September, 2010	18th April, 2011	Oil and Gas
		POINT	EASTING	NORTHING			
		AX	768816.1	1259798.3			
		AW	700136.6	1259403.6			
		B	691033.9	1259348.3			
		C	691177.2	1235381.9			
		CF	691259.4	1221400.3			
		K	712462.5	1221512.7			
		AJ	734406.4	1221638.5			
		AH	734376	1226560.2			
		AG	730351.7	1229383.6			
		AF	728643.1	1232275			
		AE	728095.7	1234982.2			
		AD	734124.5	1241302.9			
AC	752635.3	1255181.1					
AB	754821.2	1255193.6					
AA	763336.7	1258350.4					
Block TTDA 3	BHP Billiton Petroleum (Trinidad Block 3) Limited & BG International Limited	Geographical WGS84			28th March, 2014	2nd December, 2014	Oil and Gas
		POINTS	LONGITUDE	LATITUDE			
		10-aa	58° 55' 52" W	10° 33' 0.00" N			
		10-ab	58° 51' 43" W	10° 33' 0.00" N			
		10-ac	8° 32' 46.00" W	10° 33' 0.00" N			
		10-af	8° 32' 46.00" W	10° 22' 47.00" N			
		10-am	8° 49' 18.00" W	10° 15' 50.00" N			
		10-ak	8° 49' 18.00" W	10° 18' 0.00" N			
		10-aj	58° 55' 52" W	10° 18' 0.00" N			
		Block TTDA 5	BHP Billiton Petroleum (Trinidad Block 5) Limited And BG Internations Limited	Geographical WGS84			
POINTS	Latitude			Longitude			
10-y	10° 33' 00.03" N			59° 17' 29.65" W			
10-z	10° 33' 00.03" N			59° 10' 39.64" W			
10-aa	10° 33' 00.03" N			58° 55' 51.70" W			
10-aj	10° 18' 00.03" N			58° 55' 51.70" W			
10-ah	10° 18' 00.03" N			59° 17' 29.65" W			
Block TTDA 6	BHP Billiton Petroleum (Trinidad Block 6) Limited and BG Internations Ltd	GeographicWGS84			4th September, 2012	12th June, 2013	Oil and Gas
		POINTS	Latitude	Longitude			
		10-u	10° 48' 36.03" N	59° 10' 39.64" W			
		10-v	10° 48' 36.03" N	58° 51' 42.86" W			
		10-ab	10° 33' 00.03" N	58° 51' 42.86" W			
		10-aa	10° 33' 00.03" N	58° 55' 51.70" W			
		10-z	10° 33' 00.03" N	59° 10' 39.64" W			
Block TTDA 7	BHP Billiton Petroleum (Trinidad Block 7) Limited & BG Internations Limited	Geographic WGS84			28th March, 2014	2nd, December, 2014	Oil and Gas
		POINTS	LONGITUDE	LATITUDE			
		A 7	58° 51' 43" W	10° 48' 36.00" N			
		B 7	8° 32' 46.00" W	10° 48' 36.00" N			
		C 7	8° 32' 46.00" W	10° 43' 47.00" N			
		D 7	8° 32' 46.00" W	10° 33' 0.00" N			
E 7	58° 51' 43" W	10° 33' 0.00" N					
Block TTDA 14	BP Exploration Operating Company Limited And BHP Billiton Petroleum (Trinidad Block 14 Ltd)	WGS84			18th February, 2011	14th May, 2012	Oil and Gas
		POINTS	LONGITUDE	LATITUDE			
		10-b	11° 40' 41.03" N.	59° 29' 23.93" W.			
		10-c	11° 40' 41.03" N.	59° 15' 07.42" W.			
		10-h	11° 19' 56.22" N.	59° 15' 07.42" W.			
		10-g	11° 19' 56.22" N.	59° 29' 32.01" W.			
Block TTDA 28	BHP Billiton Petroleum (Trinidad Block 28) Limited	WGS84			4th September, 2012	12th June, 2013	Oil and Gas
		POINTS	LATITUDE	LONGITUDE			
		12-a	11° 58' 00.00" N.	59° 55' 55.31" W			
		12-b	11° 58' 00.00" N.	59° 38' 20.00" W			
		12-c	11° 40' 44.33" N.	59° 38' 20.00" W			
12-d	11° 40' 50.02" N.	59° 55' 55.31" W					
		WGS84					
		POINTS	LATITUDE	LONGITUDE			
		12-c	11° 40' 44.33" N.	59° 38' 20.00" W			
		12-b	11° 58' 00.00" N.	59° 38' 20.00" W			

Name of Block	License Holder		Coordinates of License	Date of Application	Date of Award/ Contract	Duration of License		
Block TTDAA 29	BHP Billiton Petroleum (Trinidad Block 29) Limited	12-e	11° 58' 00.00" N. 59° 36' 21.24" W	4th September, 2012	12th June, 2013		Oil and Gas	
		12-f	11° 45' 48.00" N. 59° 14' 56.40" W					
		12-g	11° 43' 39.00" N. 59° 11' 11.40" W					
		12-h	11° 40' 30.79" N. 59° 05' 25.41" W					
		10-c	11° 40' 41.03" N. 59° 15' 07.42" W					
		10-b	11° 40' 41.03" N. 59° 29' 23.93" W					
Block S 11 (b)	Elf Exploration Trinidad b.v. Amoco Trinidad (S11b) B.V. Repsol Exploration Trinidad S.A.	CLARK1858		27th March, 1996	6th November, 1996		Oil and Gas	
		POINTS	LATITUDE					LONGITUDE
		PS	10° 6' 48.503" N					61° 3' 43.768" W
		QS	10° 5' 12.719" N					61° 2' 22.901" W
		RS	10° 6' 18.087" N					61° 0' 26.554" W
		SS	10° 6' 17.856" N					60° 56' 52.48" W
		TS	10° 5' 19.002" N					60° 57' 58.619" W
		US	10° 4' 51.59" N					60° 59' 20.574" W
		VS	10° 5' 12.639" N					61° 0' 57.012" W
		WS	10° 4' 1.339" N					61° 2' 13.056" W
		XS	10° 3' 24.129" N					61° 4' 25.876" W
		YS	10° 3' 1.892" N					61° 4' 58.924" W
		ZS	9° 51' 26.72" N					61° 5' 4.979" W
		ABS	9° 52' 8.181" N					61° 13' 32.828" W
		ACS	9° 53' 13.721" N					61° 16' 45.159" W
		AES	9° 57' 13.077" N					61° 11' 54.55" W
		NS	10° 1' 24.882" N					61° 11' 16.745" W
		OS	10° 4' 26.07" N					61° 11' 16.665" W
Block Lower Reverse "L"	EOG Resources Trinidad - LRL Unlimited	Clarke 1858 Spheroid		19th November, 2001	29th April, 2002		Oil and Gas	
		Point	Latitude					Longitude
		A	9° 56' 1.3338" N					60° 44' 56.0041" W
		B	9° 56' 0.0653" N					60° 44' 23.9653" W
		C	9° 50' 20.123" N					60° 34' 24.022" W
		D	9° 49' 30.219" N					60° 40' 0.800" W
		E	9° 50' 30.201" N					60° 53' 36.811" W
		F	9° 55' 6.0158" N					60° 53' 36.0132" W
G	9° 55' 6.0158" N	60° 44' 56.0175" W						

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE			DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
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Balata East Shallow Horizons (Petrotrin F)	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited	Point	Easting	Northings	10th January, 2005		10th October, 2006	Oil
			F1	710719.3	1138700.59				
			F2	711833.08	113907686				
			F2a	713078.37	1139716.47				
			F3	713093.52	1139924.79				
			F4	714621.57	1139955.6				
			F5	714648.41	1139287.56				
			F6	712892.21	1138028.75				
			F7	712075.08	1137733.85				
F8	710777.29	1137586.78							
UTM WGS84									

Central Block	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited	Point	Easting	Northings	No date found on licence from Legal Library and Licence is not on the file from Registry		18th September, 2006	Oil
			1	687459	1132859				
			2	694747	1137204				
			3	698359	1137204				
			4	684995	1125095				
			5	684855	1125186				
			6	684862	1125253				
			7	685124	1125249				
			8	685138	1125489				
			9	685082	1125661				
			10	684805	1125659				
			11	684791	1125773				
			12	684413	1125778				
			13	684412	1125963				
			14	683984	1125952				
			15	683971	1124754				
			16	681586	1124800				
			17	681566	1124606				
			18	679836	1124092				
			19	677518	1124142				
			20	676875	1125398				
			21	684787	1130742				
22	687459	1131563							
UTM Naparima 1955 (metres)									

Point	Latitude	Longitude	Registration number	Deed No.
1	10 19 39.50	60 42 57.00	10504/72 (1/48)	DE200101923260D001
2	10 23 54.50	60 42 57.00		
3	10 23 54.50	60 41 31.00		
4	10 19 39.50	60 41 31.00		
1	10 19 39.50	60 41 31.00	10505/72 (2/48)	DE200101923381D001
2	10 23 54.50	60 41 31.00		
3	10 23 54.50	60 40 05.00		
4	10 19 39.50	60 40 05.00		
1	10 19 39.50	60 40 05.00	10506/72 (3/48)	DE200101923402D001
2	10 23 54.50	60 40 05.00		
3	10 23 54.50	60 38 39.00		
4	10 19 39.50	60 38 39.00		

Columbus

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE			DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
Basin DE2001019 23260D001 DE2001019 23381D001 DE2001019 23402D001 DE2001019 23523D001 DE2001019 23644D001 DE2001019 23765D001 DE2001019 23886D001 DE2001019 23907D001 DE2001019 24039D001 DE2001019 24150D001		BP Trinidad and Tobago LLC	1	10 18 14.36	60 42 57.00	10507/72 (4/48)	DE200101923523D001	On or around 2001	Oil and Gas
2	10 19 39.50		60 42 57.00						
3	10 19 39.50		60 38 39.00						
4	10 18 14.36		60 38 39.00						
1	10 18 14.36		60 47 15.00	10508/72 (5/48)	DE200101923644D001				
2	10 19 39.50		60 47 15.00						
3	10 19 39.50		60 42 57.00						
4	10 18 14.36		60 42 57.00						
1	10 19 39.50		60 47 15.00	10509/72 (6/48)	DE200101923765D001				
2	10 21 04.50		60 47 15.00						
3	10 21 04.50		60 42 57.00						
4	10 19 39.50		60 42 57.00						
1	10 21 04.50		60 47 15.00	10510/72 (7/48)	DE200101923886D001				
2	10 22 29.50		60 47 15.00						
3	10 22 29.50		60 42 57.00						
4	10 21 04.50		60 42 57.00						
1	10 22 29.50		60 47 15.00	10511/72 (8/48)	DE200101924039D001				
2	10 23 54.50		60 47 15.00						
3	10 23 54.50		60 42 57.00						
4	10 22 29.50		60 42 57.00						
1	10 18 14.36	60 50 16.092	10512/72 (9/48)	DE200101923907D001					
2	10 19 24.186	60 48 39.618							
3	10 21 22.00	60 50 16.151							
4	10 18 14.36	60 47 15.00							
5	10 21 22.00	60 47 15.00							
1	10 23 54.50	60 46 30.997	10514/72 (11/48)	DE200101924150D001					
2	10 25 19.50	60 46 27.320							
3	10 25 19.50	60 42 57.00							
4	10 23 54.50	60 42 57.00							

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE			DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
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Block	Licence No.	Deed of Renewal No.	Point	Latitude	Longitude
Teak	9366/71	DE200101927325D001	1	10 11 11.70 N	60 40 05.28 W
			2	10 15 25.29 N	60 40 05.28 W
			3	10 15 25.29 N	60 38 39.96 W
			4	10 11 11.70 N	60 38 39.96 W
	9367/71	DE200101928215D001	1	10 09 47.16	60 43 38.57
			2	10 11 11.70	60 43 38.57
			3	10 11 11.70	60 39 22.61
			4	10 09 47.16	60 39 22.51
	9368/71	DE200101928336D001	1	10 11 11.70	60 44 21.23
			2	10 12 36.23	60 44 21.23
			3	10 12 36.23	60 40 05.28
			4	10 11 11.70	60 40 05.28
	9369/71	DE200101928457D001	1	10 12 36.23	60 44 21.23
			2	10 14 00.75	60 44 21.23
			3	10 14 00.76	60 40 05.28
			4	10 12 36.23	60 40 05.28
	9370/71	DE200101928548D001	1	10 14 00.76	60 44 21.23
			2	10 15 25.29	60 44 21.23
			3	10 15 25.29	60 40 05.28
			4	10 14 00.76	60 40 05.28
	9371/71	DE200101928699D001	1	10 15 25.29	60 43 38.57
			2	10 16 49.82	60 43 38.57
			3	10 16 49.82	60 39 22.61
			4	10 15 25.29	60 39 22.61
	9372/71	DE200101928710D001	1	10 15 25.29	60 39 22.61
			2	10 18 14.36	60 39 22.62
			3	10 18 14.36	60 34 24.00
			4	10 15 25.29	60 34 24.00
9373/71	DE200101927183D001	1	10 14 00.76	60 38 39.96	
		2	10 15 25.29	60 38 39.96	
		3	10 15 25.29	60 34 24.00	
		4	10 14 00.75	60 34 24.00	
			1	10 12 36.23	60 38 39.96

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE			DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity					
			9374/71	DE200101928831D001	2	10 14 00.76	60 38 39.96							
					3	10 14 00.76	60 34 24.00							
					4	10 12 36.23	60 34 24.00							
					1	10 11 11.70	60 38 39.96							
					9375/71	DE200101928952D001	2	10 12 36.76	60 38 39.96					
							3	10 12 36.23	60 34 24.00					
							4	10 11 11.70	60 34 24.00					
					9376/71	DE200101927204D001	1	10 06 06.00	60 39 22.61					
							2	10 11 11.70	60 39 22.61					
							3	10 11 11.70	60 36 53.31					
					9377/71	DE200101929084D001	4	10 06 06.00	60 36 53.31					
							1	10 08 22.63	60 43 38.57					
			2	10 09 47.16			60 43 38.57							
			9378/71	DE200101929084D001	3	10 09 47.16	60 39 22.61							
					4	10 08 22.63	60 39 22.61							
					1	10 16 49.82	60 43 38.57							
			9378/71	DE200101930632D001	2	10 18 14.36	60 43 38.57							
					3	10 18 14.36	60 39 22.61							
					4	10 16 49.82	60 39 22.61							
			9379/71	DE200101930753D001	1	10 06 06.00	60 36 53.31							
					2	10 11 11.70	60 36 53.31							
					3	10 11 11.70	60 34 24.00							
								4	10 06 06.00	60 34 24.00				
								1	10 19 39.50	60 42 57.00				
								10504/72 (1/48)	DE200101923260D001	2	10 23 54.50	60 42 57.00		
										3	10 23 54.50	60 41 31.00		
										4	10 19 39.50	60 41 31.00		
								10505/72 (2/48)	DE200101923381D001	1	10 19 39.50	60 41 31.00		
										2	10 23 54.50	60 41 31.00		
										3	10 23 54.50	60 40 05.00		
								10506/72 (3/48)	DE200101923402D001	4	10 19 39.50	60 40 05.00		
										1	10 19 39.50	60 40 05.00		
										2	10 23 54.50	60 40 05.00		
								10507/72 (4/48)	DE200101923523D001	3	10 23 54.50	60 38 39.00		
										4	10 19 39.50	60 38 39.00		
										1	10 18 14.36	60 42 57.00		
								10508/72 (5/48)	DE200101923644D001	2	10 19 39.50	60 42 57.00		
										3	10 19 39.50	60 38 39.00		
										4	10 18 14.36	60 47 15.00		
								10509/72 (6/48)	DE200101923765D001	1	10 19 39.50	60 47 15.00		
										2	10 21 04.50	60 47 15.00		
										3	10 21 04.50	60 42 57.00		
								10510/72 (7/48)	DE200101923886D001	4	10 19 39.50	60 42 57.00		
										1	10 21 04.50	60 47 15.00		
										2	10 22 29.50	60 47 15.00		
								10511/72 (8/48)	DE200101924039D001	3	10 22 29.50	60 42 57.00		
										4	10 21 04.50	60 42 57.00		
										1	10 22 29.50	60 47 15.00		
										2	10 23 54.50	60 47 15.00		

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE		DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
			3	1023 54.50			60 42 57.00	
			4	1022 29.50			60 42 57.00	
			1	10 18 14.36			60 50 16.092	
10512/72 (9/48)	DE200101923907D001		2	10 19 24.186			60 48 39.618	
			3	10 21 22.00			60 50 16.151	
			4	10 18 14.36			60 47 15.00	
			5	10 21 22.00			60 47 15.00	
			1	10 21 22.00			60 50 16.151	
10513/72 (10/48)	DE200101925303D001		2	10 22 13.32			60 50 58.206	
			3	10 23 54.50			60 48 30.997	
			4	10 23 54.50			60 47 15.00	
			5	10 21 22.00			60 47 15.00	
			1	10 23 54.50			60 46 30.997	
10514/72 (11/48)	DE200101924150D001		2	10 25 19.50			60 46 27.320	
			3	10 25 19.50			60 42 57.00	
			4	10 23 54.50			60 42 57.00	
			1	10 23 54.50			60 42 57.00	
10515/72 (12/48)	DE200101925424D001		2	10 25 19.50			60 42 57.00	
			3	10 25 19.50			60 38 39.00	
			4	10 23 54.50			60 38 39.00	
			1	10 18 14.36			60 38 39.00	
10516/72 (13/48)	DE200101925545D001		2	10 19 39.50			60 38 39.00	
			3	10 19 39.50			60 34 24.00	
			4	10 18 14.36			60 34 24.00	
			1	10 19 39.50			60 38 39.00	
10517/72 (14/48)	DE200101925666D001		2	10 21 04.50			60 38 39.00	
			3	10 21 04.50			60 34 24.00	
			4	10 19 39.50			60 34 24.00	
			1	10 30 51.00			60 44 04.00	
10518/72 (26/48)	DE200101927820D001		2	10 32 37.00			60 44 04.00	
			3	10 32 37.00			60 38 36.66	
			4	10 30 51.00			60 38 36.666	
			1	10 32 37.00			60 44 04.00	
10519/72 (27/48)	DE200101927941D001		2	10 34 24.00			60 44 04.00	
			3	10 34 24.00			60 38 36.666	
			4	10 32 37.00			60 38 36.666	
			1	10 25 00.000			60 34 02.00	
10520/72 (28/48)	DE200101928073D001		2	10 29 21.50			60 34 02.00	
			3	10 29 21.50			60 32 33.00	
			4	10 25 00.00			60 32 33.00	
			1	10 29 22.50			60 34 02.00	
10521/72 (29/48)	DE200101928194D001		2	10 33 43.00			60 34 02.00	
			3	10 33 43.00			60 32 33.00	
			4	10 29 21.50			60 32 33.00	
			1	10 25 00.00			60 32 33.00	
10522/72 (30/48)	DE200101929105D001		2	10 29 21.50			60 32 33.00	
			3	10 29 21.50			60 31 04.00	
			4	10 22 24.00			60 31 04.00	
			5	10 22 24.00			60 31 04.00	
			6	10 22 24.00			60 31 36.00	
			7	10 25 00.00			60 31 36.00	
			1	10 21 04.50			60 38 39.00	
10523/72 (15/48)	DE200101925787D001		2	10 22 29.50			60 38 39.00	

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE		DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
Samaan			10523/72 (15/48) DE20010192570D001	3	1022 29.50	60 34 24.00		
				4	1021 04.50	60 34 24.00		
			10524/72 (16/48) DE200101925808D001	1	1022 29.50	60 38 39.00		
				2	1023 54.50	60 38 39.00		
				3	1023 54.50	60 34 24.00		
				4	1022 29.50	60 34 24.00		
			10525/72 (17/48) DE200101925929D001	1	1023 54.50	60 38 39.00		
				2	1025 19.50	60 38 39.00		
				3	1025 19.50	60 34 24.00		
				4	1023 54.50	60 34 24.00		
			10526/72 (18/48) DE200101925282D001	1	1025 19.50	60 38 16.20		
				2	1026 43.00	60 38 16.20		
				3	1026 43.00	60 34 02.00		
				4	1025 00.000	60 34 02.00		
				5	1025 00.000	60 34 24.00		
				6	1025 19.50	60 34 24.00		
			10527/72 (19/48) DE200101926051D001	1	1025 19.50	60 46 27.30		
				2	1025 50.838	60 45 41.722		
				3	1026 53.508	60 38 63.964		
				4	1026 43.00	60 38 36.964		
				5	1026 43.00	60 38 16.20		
				6	1025 19.50	60 38 16.20		
			10528/72 (20/48) DE200101926172D001	1	1026 43.00	60 38 36.964		
				2	1026 53.508	60 38 36.964		
				3	1028 15.00	60 38 36.784		
				4	1028 15.00	60 34 02.00		
				5	1026 43.00	60 34 02.00		
			10529/72 (21/48) DE200101926293D001	1	1028 15.00	60 38 36.784		
				2	1029 08.376	60 38 36.666		
				3	1029 47.00	60 38 36.666		
4	1029 47.00	60 34 02.00						
5	1028 15.00	60 34 02.00						
10530/72 (22/48) DE200101927446D001	1	1029 47.00	60 38 36.666					
	2	1031 19.00	60 38 36.666					
	3	1031 19.00	60 34 02.00					
	4	1029 47.00	60 34 02.00					
10531/72 (23/48) DE200101927567D001	1	1031 19.00	60 38 36.666					
	2	1032 51.00	60 38 36.666					
	3	1032 51.00	60 34 02.00					
	4	1031 19.00	60 34 02.00					
10532/72 (41/48) DE200101926314D001	1	1022 24.00	60 26 47.00					
	2	1026 37.50	60 26 47.00					
	3	1026 37.50	60 25 21.33					
	4	1022 24.00	60 25 21.33					
10533/72 (42/48) DE200101926435D001	1	1026 37.50	60 26 47.00					
	2	1030 51.00	60 26 47.00					
	3	1030 51.00	60 25 21.33					
	4	1026 37.50	60 25 21.33					
10534/72 (43/48) DE200101926556D001	1	1030 51.00	60 26 47.00					
	2	1032 17.00	60 26 47.00					
	3	1032 17.00	60 22 30.00					
	4	1030 51.00	60 22 30.00					
			1	1032 17.00	60 26 47.00			

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE			DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity		
Columbus Basin Shallow (Teak, Samaan, Poui) Teak Field - 12 E&P Licences Samaan Field - 13 E&P Licences Poui Field - 56 E&P Licences	Exploration and Production (Public Rights) Petroleum Licence	Repsol E&P T&T Limited National Gas Company of Trinidad and Tobago Limited Petroleum Company of Trinidad and Tobago	10535/72 (44/48)	DE200101926677D001	2	10 33 43.00	60 26 47.00				
					3	10 33 43.00	60 22 30.00				
					4	10 32 17.00	60 22 30.00				
					1	10 22 24.00	60 25 21.33				
					10536/72 (45/48)	DE200101926798D001	2	10 26 37.50	60 25 21.33		
					3	10 26 37.50	60 23 55.66				
					4	10 22 24.00	60 23 55.66				
					1	10 26 37.50	60 25 21.33				
					10537/72 (46/48)	DE200101926819D001	2	10 30 51.00	60 25 21.33		
					3	10 30 51.00	60 23 55.66				
					4	10 26 37.50	60 23 55.66				
					1	10 22 24.00	60 23 55.66				
					10538/72 (47/48)	DE200101926930D001	2	10 26 37.50	60 23 55.66		
					3	10 26 37.50	60 22 30.00				
					4	10 22 24.00	60 22 30.00				
					1	10 26 37.50	60 23 55.66				
					10539/72 (48/48)	DE200101927062D001	2	10 30 51.00	60 23 55.66		
					3	10 30 51.00	60 22 30.00				
					4	10 26 37.50	60 22 30.00				
					1	10 32 51.00	60 38 36.666				
					10540/72 (24/48)	DE200101927688D001	2	10 34 24.00	60 38 36.66		
					3	10 34 24.00	60 34 02.00				
					4	10 32 51.00	60 34 02.00				
					1	10 28 55.48	60 44 04.00				
					10541/72 (25/48)	DE200101927709D001	2	10 30 51.00	60 44 04.00		
					3	10 30 51.00	60 38 36.666				
					4	10 29 08.378	60 38 36.666				
					1	10 22 24.00	60 29 38.32				
					10542/72 (37/48)	DE200101924897D001	2	10 26 37.50	60 29 38.32		
					3	10 26 37.50	60 28 12.66				
					4	10 22 24.00	60 28 12.66				
					1	10 26 37.50	60 29 38.32				
					10543/72 (38/48)	DE200101924918D001	2	10 30 51.00	60 29 38.32		
					3	10 30 51.00	60 28 12.66				
					4	10 26 37.50	60 28 12.66				
					1	10 22 24.00	60 28 12.66				
					10544/72 (39/48)	DE200101925040D001	2	10 26 37.50	60 28 12.66		
					3	10 26 37.50	60 26 47.00				
					4	10 22 24.00	60 26 47.00				
					1	10 26 37.50	60 28 12.66				
		10545/72 (40/48)	DE200101925161D001	2	10 30 51.00	60 28 12.66					
		3	10 30 51.00	60 26 47.00							
		4	10 26 37.50	60 26 47.00							
		1	10 29 21.50	60 32 33.00							
		10546/72 (31/48)		2	10 33 43.00	60 32 33.00					
		3	10 33 43.00	60 31 04.00							
		4	10 29 21.50	60 31 04.00							
		1	10 33 43.00	60 34 02.00							
		10547/72 (32/48)		2	10 34 24.00	60 34 02.00					
		3	10 34 24.00	60 22 30.00							
		4	10 33 43.00	60 22 30.00							
		10548/72 (33/48)									
		1	10 26 37.50	60 31 04.00							

On or around 2001 Oil and Gas

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE			DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity			
10549/72 (34/48)	DE200101924534D001		2	103051.00	603104.00							
			3	103051.00	602938.32							
			4	102637.50	602938.32							
			1	103051.00	603104.00							
			2	103217.00	603104.00							
			3	103217.00	602647.00							
			4	103051.00	602647.00							
			1	103217.00	603104.00							
			2	103343.00	603104.00							
			3	103343.00	602647.00							
			4	103217.00	602647.00							
			10551/72 (36/48)	DE200101924776D001		1	95348.858	610500				
4624/73 (1/57)	DE200101931027D001		2	95348.858	610043.873							
			3	95224.429	610043.873							
			4	95224.429	6105000							
			1	100947.162	604754.553							
4625/73 (56/57)	DE200101933807D001		2	100947.162	604338.570							
4626/73 (57/57)	DE200101933665D001		3	100822.630	604338.570							
4627/73 (49/57)	DE200101931764D001		4	100822.630	604754.553							
			1239.888	604826.618	0							
			1239.888	604421.230	0							
			1111.700	604421.230	0							
4628/73 (51/57)	DE200101935940D001		1111.700	604826.618	0							
			1	101111.700	604754.553							
			2	101111.700	604338.570							
			3	100947.162	604338.570							
4629/73 (50/57)	DE200101935829D001		4	100947.162	604754.553							
			4630/73 (52/57)	DE200101936072D001								
			4631/73 (53/57)	DE200101932270D001		1	101636.600	604338.570				
						2	101525.290	604421.230				
3	101525.290	604421.230										
4	101446.275	604421.230										
5	101523.050	604646.980										
4632/73 (54/57)	DE200101934292D001		1	101814.360	604720.012							
			2	101636.600	604720.012							
			3	101719.100	604820.650							
			4	101626.470	605245.170							
4633/73 (55/57)	DE200101933786D001		1	101814.360	604720.012							
			2	101636.600	604720.012							
			3	101719.100	604820.650							
			4	101626.470	605245.170							
4642/73 (2/57)	DE200101930016D001		1	95345.858	6150							
			2	95348.858	61043.873							
			3	95224.429	6150							
4643/73 (3/57)	DE200101934818D001		1	95513.287	610500.000							
			2	95513.287	610043.873							
			3	95348.858	610043.873							
			4	95348.658	610500.000							
4644/73 (4/57)	DE200101934939D001		1	95637.716	610500.00							
			2	95637.716	610043.873							
			3	95513.287	610043.873							

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE	DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
			4	9 55 13.287	61 05 00.00		
			1	9 58 02.159	61 05 00.000		
4645/73 (5/57)	DE200101930137D001		2	9 58 02.159	61 00 43.873		
			3	9 56 37.716	61 00 43.873		
			4	9 56 37.716	61 05 00.000		
			1	9 59 26.608	61 05 00.000		
4646/73 (6/57)	DE200101929226D001		2	9 59 26.608	61 00 43.873		
			3	9 58 02.159	61 00 43.873		
			4	9 58 02.159	61 05 00.000		
			1	10 00 51.062	61 05 00.000		
4647/73 (7/57)	DE200101935061D001		2	10 00 51.062	61 00 43.873		
			3	9 59 26.608	61 00 43.873		
			4	9 59 26.608	61 05 00.000		
4648/73 (8/57)	DE200101935182D001		1	10 0 51.062	61 2 13.056		
			2	10 0 51.062	61 5 00.000		
			1	10 03 09.774	61 00 11.164		
4649/73 (9/57)	DE200101929347D001		2	10 03 09.774	60 56 29.373		
			3	10 01 32.235	60 56 29.373		
			4	10 01 32.235	61 00 11.164		
			1	10 01 32.235	61 00 43.873		
4650/73 (10/57)	DE200101930490D001		2	10 01 32.235	60 58 47.259		
			3	9 57 20.000	60 58 47.259		
			4	9 57 20.000	61 00 43.873		
			1	10 01 32.235	60 58 47.259		
4651/73 (11/57)	DE200101930511D001		2	10 01 32.235	60 57 21.506		
			3	9 57 20.000	60 57 21.506		
			4	9 57 20.000	60 58 47.259		
			1	9 57 20.000	61 00 43.873		
4652/73 (12/57)	DE200101944900D001		2	9 57 20.000	60 59 18.300		
			3	9 53 07.288	60 59 18.300		
			4	9 53 07.288	61 00 43.873		
			1	9 57 20.000	60 59 18.300		
4653/73 (13/57)	DE200101930874D001		2	9 57 20.000	60 57 52		
			3	9 53 07.288	60 57 52.725		
			4	9 53 07.288	60 59 18.300		
			1	9 57 20.000	60 57 52.725		
4654/73 (14/57)	DE200101930995D001		2	9 57 20.000	60 56 27.150		
			3	9 53 07.288	60 56 27.150		
			4	9 53 07.288	60 57 52.725		
4655/73 (15/57)	DE200101931148D001		1	9 53 07.288	61 00 43.873		
			2	9 53 07.288	60 57 22.000		
4656/73 (16/57)	DE200101935203D001		1	9 53 07.288	60 57 22.000		
			2	9 53 07.288	60 53 36.000		
			1	9 57 20.000	60 56 27.150		
4657/73 (17/57)	DE200101939468D001		2	9 57 20.000	60 55 01.575		
			3	9 53 07.288	60 55 01.575		
			4	9 53 07.288	60 56 27.150		
			1	9 57 20	60 55 1.575		
4658/73 (18/57)	DE200101931269D001		2	9 57 20	60 53 36		
			3	9 55 6	60 53 36		
			4	9 53 7.288	60 53 36		
			5	9 53 7.288	60 55 1.575		
			1	10 01 32.235	60 54 30.000		

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE			DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
Pouli	4659/73 (19/57)	DE200101929589D001	2	10 01 32.235	60 53 04.247				
			3	9 57 20.000	60 53 04.247				
			4	9 57 20.000	60 54 30.00				
	4660/73 (20/57)	DE200101934313D001	1	10 01 32.235	60 55 55.753				
			2	10 01 32.235	60 54 30.000				
			3	9 57 20.000	60 54 30.000				
	4661/73 (21/57)	DE200101934434D001	4	9 57 20.000	60 55 55.753				
			1	10 01 32.235	60 57 21.506				
			2	10 01 32.235	60 55 55.753				
	4674/73 (22/57)	DE200101929600D001	3	9 57 20.000	60 55 55.753				
			4	9 57 20.000	60 57 21.506				
			1	10 03 09.774	60 56 29.373				
	4675/73 (23/57)	DE200101934555D001	2	10 03 09.774	60 52 47.582				
			3	10 01 32.235	60 52 47.582				
			4	10 01 32.235	60 56 29.373				
	4676/73 (24/57)	DE200101934676D001	1	10 03 09.774	60 52 47				
			2	10 03 09.774	60 49 05.791				
			3	10 01 32.235	60 49 05.791				
	4677/73 (25/57)	DE200101929721D001	4	10 01 32.235	60 52 47.582				
			1	10 01 32.235	60 53 04.247				
			2	10 01 32.235	60 51 38.494				
	4678/73 (26/57)	DE200101929842D001	3	9 57 20.000	60 51 38.494				
			4	9 57 20.000	60 53 04.247				
			1	10 01 32.235	60 51 38.494				
	4679/73 (27/57)	DE200101932038D001	2	10 01 32.235	60 50 12.741				
			3	9 57 20.000	60 50 12.741				
			4	9 57 20.000	60 51 38.494				
	4680/73 (28/57)	DE200101933302D001	1	10 01 32.235	60 50 12.741				
			2	10 01 32.235	60 48 46.988				
			3	9 57 20.000	60 48 46.988				
	4681/73 (29/57)	DE200101932159D001	4	9 57 20.000	60 50 12.741				
			1	9 57 20.000	60 53 36.000				
			2	9 57 20.000	60 50 54.605				
	4682/73 (30/57)	DE200101932775D001	3	9 57 20.000	60 50 54.605				
			4	9 55 06.000	60 53 36.000				
			1	9 57 20.000	60 50 54.605				
	4683/73 (31/57)	DE200101934050D001	2	9 57 20.000	60 48 13.210				
			3	9 55 06.000	60 48 13.210				
			4	9 55 06.000	60 50 54.605				
	4683/73 (31/57)	DE200101934050D001	1	9 57 20.000	60 48 13.210				
			2	9 57 20.000	60 44 56.000				
			3	9 55 06.00	60 44 56.000				
	4683/73 (31/57)	DE200101934050D001	4	9 55 06.000	60 48 13.210				
			1	10 01 32.235	60 48 46.988				
			2	10 01 32.235	60 47 21.235				
	4683/73 (31/57)	DE200101934050D001	3	9 57 20.000	60 47 21.235				
			4	9 57 20.000	60 48 46.988				
			1	10 01 32.235	60 47 21.235				
	4683/73 (31/57)	DE200101934050D001	2	10 01 32.235	60 45 24.000				
			3	9 58 12.000	60 45 24.000				
			4	9 58 12.000	60 44 56.000				
	4683/73 (31/57)	DE200101934050D001	5	9 57 20.000	60 44 56.000				
			6	9 57 20.000	60 47 21.235				

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE	DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
4684/73 (32/57)	DE200101934171D001		1	10 03 09.774	60 49 05.791		
			2	10 03 09.774	60 45 24.000		
			3	10 01 32.235	60 45 24.000		
			4	10 01 32.235	60 49 05.791		
4685/73 (33/57)	DE200101932391D001		1	10 07 21.000	60 47 16.770		
			2	10 07 21.000	60 45 24.000		
			3	10 06 06.000	60 45 24.000		
			4	10 03 09.774	60 45 24.000		
			5	10 03 09.774	60 47 16.770		
4686/73 (34/57)	DE200101935445D001		1	10 07 21.00	60 48 42.887		
			2	10 07 21.00	60 47 16.770		
			3	10 03 09.774	60 47 16.770		
			4	10 03 09.774	60 48 42.887		
4687/73 (35/57)	DE200101935324D001		1	10 07 21.000	60 50 09.004		
			2	10 07 21.000	60 48 42.887		
			3	10 03 09.774	60 48 42.887		
			4	10 03 09.774	60 50 09.004		
4688/73 (36/57)	DE200101935566D001		1	10 07 21.000	60 51 35.121		
			2	10 07 21.000	60 50 09.004		
			3	10 03 09.774	60 50 09.004		
			4	10 03 09.774	60 51 35.121		
4689/73 (37/57)	DE200101931522D001		1	10 07 21.000	60 53 01.28		
			2	10 07 21.000	60 51 35.121		
			3	10 03 09.774	60 51 35.121		
			4	10 03 09.774	60 53 01.238		
4690/73 (38/57)	DE200101935687D001		1	10 07 21.000	60 54 27.355		
			2	10 07 21.000	60 53 01.238		
			3	10 03 09.774	60 53 01.238		
			4	10 03 09.774	60 54 27.355		
4691/73 (39/57)	DE200101932412D001		1	10 05 19.002	61 00 11.164		
			2	10 05 19.002	60 54 27.355		
			3	10 03 09.774	60 54 27.355		
			4	10 03 09.774	61 00 11.164		
4692/73 (40/57)	DE200101932533D001		1	10 08 49.004	60 55 08.040		
			2	10 07 21.000	60 55 08.040		
			3	10 07 21.000	60 54 27.355		
			4	10 05 19.002	60 54 27.355		
4693/73 (41/57)	DE200101933544D001		1	10 8 49.004	60 55 8.04		
			2	10 7 21	60 55 8.04		
			3	10 7 21	60 54 27.335		
			4	10 5 19.002	60 54 27.335		
4694/73 (42/57)	DE200101935708D001		1	10 8 49.004	60 55 8		
			2	10 8 49.004	60 51 2.165		
			3	10 7 21	60 51 2.165		
			4	10 7 21	60 55 8.04		
4695/73 (43/57)	DE200101931643D001						
4697/73 (45/57)	DE200101931885D001		1	10 11 11.700	60 51 02.165		
			2	10 11 11.700	60 49 28.359		
			3	10 07 21.000	60 49 28.359		
			4	10 07 21.000	60 51 02.165		
4698/73 (46/57)	DE200101931906D001		1	10 11 11.700	60 49 28.359		
			2	10 11 11.700	60 47 54.553		
			3	10 07 21.000	60 47 54.553		

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE	DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
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4699/73 (47/57)	DE200101933423D001	4	10 07 21.000	60 49 28.359
		1	10 08 22.630	60 47 54.553
		2	10 08 22.630	60 43 38.570
		3	10 06 06.000	60 43 38.570
		4	10 06 06.000	60 45 24.000
		5	10 07 21.000	60 45 24.000
4700/73 (48/57)	DE200101932654D001	6	10 07 21.000	60 47 54.553
		1	10 08 22.630	60 43 38.570
		2	10 08 22.630	60 39 22.610
		3	10 06 06.000	60 39 22.610
		4	10 06 06.000	60 43 38.570

Point	Easting	Northings
A	684814.448	1123134.128
B	684815.297	1122971.988
C	684876.854	1122972.31
D	684919.817	1122652.465
E	684523.942	1122649.587
F	684523.306	1122771.197
G	684404.154	1122770.573
H	684403.116	1122968.849
I	684440.533	1122969.045
J	684439.173	1123142.245
K	684301.779	1123142.166
L	684300.949	1123246.796
M	682510.738	1122482.59
N	679439.122	1122471.868
O	679438.309	1122611.678
P	678986.091	1122609.047
Q	678995.988	1120896.935
R	678260.68	1120668.85
S	676003.487	1118356.543
T	674037.212	1117447.17
U	673981.288	1117446.877
V	673466.923	1117353.401
W	673466.201	1117491.312
X	673394.385	1117490.936
Y	673386.844	1118931.179
Z	673826.747	1118933.482
A1	673831.133	1118095.708
B1	674288.583	1118098.103
C1	674282.768	1119208.736
D1	674399.444	1119209.347
E1	674400.352	1119035.943
F1	674410.41	1119035.996
G1	674408.693	1119363.895
H1	674490.97	1119364.326
I1	674490.814	1119394.098
J1	674607.489	1119534.709
K1	674606.755	1119534.921
L1	674698.084	1119535.399
M1	674697.261	1119692.711
N1	675406.928	1119722.78

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BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE	DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
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O1	675402.121	1120592.416	E
P1	674399.494	1120587.166	
Q1	674395.736	1121509.916	
R1	674680.143	1121511.405	
S1	674680.522	1121439.006	
T1	676073.552	1121446.3	
U1	676068.818	1122302.914	
V1	676167.992	1122303.462	
W1	676166.169	1122651.98	
X1	676831.924	1122655.66	
Y1	676824.958	1123916.159	
Z1	676922.539	1123941.549	
A2	677291.153	1123943.693	
B2	677290.89	1123968.878	
C2	679721.863	1123983.021	
D2	679718.683	1124529.585	
E2	681472.637	1124539.789	
F2	681471.059	1124720.633	
G2	683893.882	1124735.272	
H2	683886.512	1125941.775	
I2	684284.756	1125944.323	
J2	684285.556	1125760.981	
K2	685002.242	1125765.678	
L2	684983.244	1125254.699	
M2	684752.437	1125170.098	
N2	684661.486	1125079.19	
O2	684520.081	1124916.241	
P2	685031.232	1124919.512	
Q2	685001.767	1125000.554	
R2	685335.902	1125002.304	
S2	685336.977	1124797.115	
T2	685111.184	1124558.566	
U2	684956.783	1124558.387	
V2	684957.157	1124236.719	
W2	685415.704	1124313.007	
X2	685327.626	1123307.496	
Y2	685175.397	1122983.788	
Z2	685327.431	1122617.957	
UTM Naparima (m)			
W2A	672508	1113923	
U2	672500	1115494	
L	673374	1115628	
J2	674396	1116039	
I2	675997	1116695	
G2	675997	1116577	
F	676506	1116812	
E	678274	1116502	
D	679400	1117330	
N	679400	1117261	
Q10	679409	1115396	
P10	679208	1115395	
O10	679209	1115193	
N10	679017	1115192	

Exploration and Production
 ConocoPhillips
 Primera Oil and Gas Limited
 Parex

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE			DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
Moruga Block	Production (Public Rights) Petroleum Licence	Resource (Trinidad) Ltd. Primera Energy Resource Limited	Q10	679019	1114941			29th August, 2007	Oil
			T	679020	1114653				
			K3	678770	1114652				
			L3	678594	1114651				
			M3	678593	1114661				
			N3	678284	1114660				
			O3	678284	1114528				
			P3	678396	1114529				
			Q3	678397	1114429				
			R3	678258	1114428				
			W7	677093	1113930				
			X7	677094	1113697				
			Y7	677191	1113697				
			Z7	677191	1113741				
			A8	677543	1113743				
			B8	677543	1113764				
			C8	677705	1113765				
			D8	677857	1113766				
			E8	677857	1113756				
			F8	678001	1113757				
			M8	678001	1113718				
			LS	678189	1113719				
			KS	678189	1113713				
			J8	678703	1113716				
			I8	678844	1113717				
			H8	678844	1113637				
			GS	679051	1113638				
			N8A	679051	1113557				
			L10	679099	1114941				
			K10	679098	1114992				
			J10	679210	1113992				
			I10	679209	1115084				
			H10	679412	1115085				
			G10	679412	1114985				
			F10	679620	1114986				
			E10	679620	1114947				
			D10	679583	1114947				
			C10	679584	1114743				
			B10	679351	1114741				
			A10	679352	1114581				
Z9	679327	1114581							
Y9	679329	1114308							
X9	679562	1114309							
W9	679562	1114374							
V9	679678	1114374							
U9	679679	1114159							
T9	679679	1114114							
S9	679469	1114114							
R9	679348	1114113							
Q9	679347	1114167							
A3	679207	1114167							
C3	679205	1114401							
D3	679142	1114401							

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BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE	DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
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E3	679142	1114405
F3	679033	1114405
G3	679034	1114429
H3	678781	1114428
I3	678780	1113566
J3	678770	1114566

UTM Naparima (m)

O2	685846	1116586
N2	685845	1116625
M2	686107	1116627
L2	686108	1116469
C1	686676	1116448
G2	686676	1116440
X	686911	1116431
Z	686959	1116548
A2	686996	1116547
B2	687034	1116638
C2	687461	1116626
T	687400	1116732
S	687209	1116701
R	687118	1116859
G	686941	1116757
H	685318	1117319
N	686293	1117317
L1	686291	1117646
K1	686122	1117645
J	686123	1117480
I1	685795	1117478
H1	685797	1117266
E	685513	1117264
D1	685513	1117199
C"	685111	1117196
B	684915	1117195
T10	684921	1116244
U10	685020	1116244
E3	685019	1116461
F3	685205	1116462
G3	685205	1116458
V2	685525	1116460
D	685525	1116493
C	685665	1116493
AL	685665	1116585

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UTM Naparima (m)

Point	Easting	Northings
A1	642771.6	1124712.7
A2	646833	1123357.5
A2a	667015.3	1116621.1
A3	672662	1114736.3
A4	672665.30	1114106.30
A5	645483.80	1114683.50
A6	644932.10	1115250.40
A7	644768.70	1116231.20

Cruse
Horizons
(Petroltrin A)

Exploration and Production (Public Petroleum)

Petroleum Company of Trinidad

10th January, 2005

10th October, 2006

Oil

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE			DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
Venezuela	Petroleum Rights Licence	and Tobago Limited	A8	643879.30	1117432.70				
			A9	642921.00	1119814.00				
			A10	642067.90	1119995.60				
			A11	642067.90	1121491.00				
			A12	641715.70	1121491.00				
			A13	641337.30	1123521.40				
			WGS84 UTM Z20						
East Brighton Area, Offshore Now East Brighton Block	Exploration and Production (Public and Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited & SOOGL Antilles	Points	Latitude	Longitude	1st July, 1952 4th May, 2011	22nd December, 2014	Oil	
			1	H. W. M.	61° 36' 41" W. LONG.				
			2	10° 18' 03" N. LAT.	61° 36' 29" W. LONG.				
			3	10° 17' 35" N. LAT.	61° 35' 23" W. LONG.				
			4	10° 16' 47" N. LAT.	61° 32' 56" W. LONG.				
			5	10° 17' 43" N. LAT.	61° 31' 10" W. LONG.				
			6	10° 18' 32" N. LAT.	61° 30' 51" W. LONG.				
			7	10° 18' 32" N. LAT.	H. W. M.				
			8	10° 18' 32" N. LAT.	61° 29' 12" W. LONG.				
Geographical Coordinate System WGS 84									
Fyzabad Block DE2010021 30544	Exploration and Production (Public and Petroleum Rights) Licence	Primera Oil and Gas Limited	Point	Easting	Northings			20th August, 2007	Oil
			A	657136	1124624				
			A1	657271	1124624				
			A2	657271	1124677				
			A3	657330	1124677				
			B2	657330	1124632				
			B1	657366	1124632				
			C	657331	1124355				
			C1	657371	1124355				
			D	657608	1124356				
			E	657607	1124770				
			F	657615	1124774				
			G	657615	1125022				
			H	657794	1125111				
			I	657840	1125134				
			J	657839	1125420				
			K	657749	1125420				
			L	657749	1125282				
			M	657586	1125281				
			N	657586	1125173				
			O	657430	1125173				
			P	657430	1125139				
			Q	657270	1125138				
			R	657270	1124930				
			S	657133	1124930				
			T	657134	1124791				
			U	657135	1124781				
			V	657787	1124404				
W	657867	1124404							
X	657956	1124448							
Y	657955	1124735							
Z	657786	1124651							
B	657330	1124624							
UTM Naparima (m)									

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE			DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
Galeota Area	Exploration and Production (Public Rights) Licence	Petroleum Company of Trinidad and Tobago Limited And Bayfield Energy (Galeota) Limited	Point	Easting	Northings	11th December, 2007		21st April, 2009	Oil
			P	724577	1136667				
			Q	726237	1136676				
			R	725733	1129188				
			AB1	730194	1132015				
			S	740234	1138378				
			T	743110	1134832				
			AB2	733492	1127690				
			U	725810	1121985				
			X	724749	1124797				
			Y	724063	1129019				
			J	724605	1137070				
			n	725699	1119973				
			UTM Naparima(m)						
Guapo Bay/Brighton Block (Offshore) (Block B)	Exploration and Production (Public Rights) Licence	Petroleum Company of Trinidad and Tobago Limited (Trinidad) Limited	Point	Latitude	Longitude	No date found on Licence from Legal Library		7th October, 1999	Oil
			1	H. W. M.	61° 38' 15" W. LONG.				
			2	10° 13' 05" N. LAT.	61° 38' 34" W. LONG.				
			3	10° 11' 54" N. LAT.	61° 40' 20" W. LONG.				
			4	10° 14' 08" N. LAT.	61° 41' 46" W. LONG.				
			5	10° 14' 14" N. LAT.	61° 41' 20" W. LONG.				
			6	10° 15' 15" N. LAT.	61° 41' 14" W. LONG.				
			7	10° 15' 40" N. LAT.	61° 41' 03" W. LONG.				
			8	10° 16' 21" N. LAT.	61° 40' 45" W. LONG.				
			9	10° 17' 15" N. LAT.	61° 39' 46" W. LONG.				
			10	10° 17' 39" N. LAT.	61° 38' 59" W. LONG.				
			11	10° 18' 06" N. LAT.	61° 37' 35" W. LONG.				
			12	10° 18' 03" N. LAT.	61° 36' 29" W. LONG.				
			13	H. W. M.	61° 36' 41" W. LONG.				
			14	H. W. M.	61° 36' 56" W. LONG.				
			15	10° 16' 12" N. LAT.	61° 36' 56" W. LONG.				
			16	10° 16' 34" N. LAT.	61° 37' 08" W. LONG.				
			17	10° 16' 56" N. LAT.	61° 37' 49" W. LONG.				
			18	10° 16' 51" N. LAT.	61° 38' 02" W. LONG.				
			19	10° 16' 16" N. LAT.	61° 39' 02" W. LONG.				
			20	10° 15' 59" N. LAT.	61° 39' 37" W. LONG.				
			21	10° 15' 15" N. LAT.	61° 39' 45" W. LONG.				
			22	10° 14' 16" N. LAT.	61° 39' 42" W. LONG.				
			23	10° 13' 16" N. LAT.	61° 38' 34" W. LONG.				
			24	H. W. M.	61° 38' 04" W. LONG.				
			BRIGHTON MARINE						
			GUAPO						
			Geographical Co-ordinate WGS84						
Guapo Offshore			Point	Latitude	Longitude				Oil
			1	H. W. M.	61° 38' 15" W. LONG.				
			2	10° 13' 05" N. LAT.	61° 38' 34" W. LONG.				
			3	10° 11' 54" N. LAT.	61° 40' 20" W. LONG.				

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE	DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
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25	H.W.M.	61° 40' 06" W. LONG.
Geographical Co-ordinate WGS84		



Point	Easting	Northings
D1	642771.6	1124712.7
D2	646833	1123357.5
D2a	652994.9	1125509
D2b	652992.3	1126020.5
D2c	652791.2	1126019.5
D2d	652788.1	1126622.9
D2e	652888.7	1126623.4
D2f	652888	1126744.1
D2g	653571.9	1126908.5
D2h	653591.1	1126908.6
D2i	653593.2	1126526.5
D2j	653794.3	1126527.5
D2k	653796.9	1126024.7
D2l	654053.9	1126022.8
D2m	654054.6	1125878.1
D3	665041.3	1129704.8
D4	668853.3	1129717.7
D5	668593.3	1130052.1
D6	669134.8	1130559.3
D7	669432.2	1130270.6
D8	669865.7	1130651.8
D9	669280.6	1131330.4
D10	669541.5	1131558.2
D11	669857.8	1131200.1
D12	670236.8	1131534
D13	670538.3	1131201.5
D14	670583.8	1131267.6
D15	670733.2	1131250
D16	670784	1131902.8
D17	670339	1131938.1
D18	670380.5	1132753.1
D19	670308.6	1132797.7
D20	669647.6	1132186.1
D21	669417.2	1132456.3
D22	669752.5	1132766.6
D23	669698.7	1132851.5
D24	669733.2	1132872.5
D25	669741.1	1132949.8
D26	669709.6	1133075.3
D27	669602.9	1133003.3
D28	669479.5	1133183
D29	668599.9	1133635.2
From D29 in a direction along the Western edge of the San Fernando Siparia Erin Road To Point D30		
D30	668509.1	1134406.8
D31	668565.2	1135055.3
From D31 In a Westerly Direction along the southern		
D32	667025.7	1135215.5
From D32 in a South Westerly direction along the high		

Guapo-
Oropouche-
Brighton
Horizons
(Petrotrin
D)

Exploration
and
Production
(Public
Petroleum
Rights)
Licence

Petroleum
Company
of
Trinidad
and
Tobago
Limited

10th January,
2005

10th October,
2006

Oil

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE	DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
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D33	666034.7	1134129.8
D34	667406.7	1132529.8
D35	667349.4	1132486.2
D36	667263.6	1132464.6
D37	667179.9	1132549.9
D38	667139.8	1132629.1
D39	667066	1132554.5
D40	666877.5	1132756.1
D41	666489.3	1132409.6
D42	665366.1	1133774.8
From D42 in a South Westerly then North Westerly UTM WGS84 (metres)		

Point	Easting	Northings
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C1	646852.6	1123369.7
C2	665504.7	1129704.7
C3	668837.8	1129726.7
C4	671550.8	1128114.7
C5	681425.9	1133369.8
C6	681963.9	1133328.8
C7	681995.9	1132659.8
C8	685804.9	1132651.8
C9	685811.9	1133653.8
C10	686595.9	1133656.8
C11	686601.9	1133016.8
C12	687628.9	1133035.8
C13	687628.9	1131739.8
C14	684957.9	1130918.8
C15	677048.8	1125576.7
C16	677688.8	1124154.7
C17	677004.8	1124125.7
C18	677010.8	1122873.7
C19	676337.8	1122869.7
C20	667004.8	1119424.7
C21	667014.8	1116620.6

Block C1

C69	1124808	657306	E
C70	1124965	657305	x
C71	1124975	657304	c
C72	1125114	657440	l
C73	1125322	657440	u
C74	1125323	657600	d
C75	1125357	657600	e
C76	1125357	657756	d

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE			DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
Herrera Horizons (Petrotrin C)	Exploration and Production of (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited	C77	1125465	657756	10th January, 2005	10th October, 2006	Oil	
			C78	1125466	657919				
			C79	1125604	657919				
			C80	1125604	657919				
			C81	1125604	658009				
			C82	1125318	658010				
			C83	1125295	657964				
			C84	1125206	657785				
			C85	1124954	657777				
			C86	1124958	657785				
			C87	1124540	657778				
			C88	1124539	657541				
			C89	1124816	657536				
			C90	1124816	657500				
			C91	1124861	657500				
			C92	1124861	657441				
			C93	112808	657441				
			C94	1124588	657957				Excluded Primera Acreage 2
			C95	1124835	657956				
			C96	1124919	658125				
			C97	1124632	658126				
			C98	1124588	658037				
			C22	1120593.7	681512.9				Block C2
			C23	1120598.7	682154.9				
			C24	1120923.7	682156.9				
			C25	1120924.7	683540.9				
			C26	1121105.7	683539.9				
			C27	1121100.7	684049.9				
			C28	1120963.7	684056.9				
			C29	1121950.7	685181.9				
			C30	1122509.7	685189.9				
			C31	1122519.7	687332.9				
			C32	1125677.7	687338.9				
			C33	1125692.7	688165.9				
			C34	1125506.7	688166.9				
			C35	1125523.7	691509.9				
			C36	1123269.7	691531.9				
			C37	1123251.7	690152.9				
C38	1122241.7	690129.9							
C39	1122235.7	688985.9							
C40	1120703.7	688939.9							
C41	1120678.7	687748.9							
C42	1120390.7	687751.9							
C43	1120382.7	687145.9							
C44	1120786.7	687147.9							
C45	1120766.7	685114.9							
C46	1120194.7	685122.9							
C47	1120168.7	683213.9							
C48	1119713.7	683219.9							
C49	1119696.7	681601.9							

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE	DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
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C50	1129689.8	695923.9	Block C3
C51	1130757.8	698530.9	
C52	1132195.8	697741.9	
C53	1133386.8	700323.9	
C54	1130497.8	702086.9	
C55	1130493.8	700956.9	
C56	1126941.8	700974.9	
C57	1126915.8	695937.9	

C58	1134941.8	688651.9	Block C4
C59	1134944.8	689369.9	
C60	1135258.8	689386.9	
C61	1135260.8	690156.9	
C62	1134858.8	690171.9	
C63	1134860.8	690605.9	
C64	1133656.8	688664.9	

C65	1137553.8	693560.9	Block C5
C66	1137594.8	694242.9	
C67	1137314.8	694446.9	
C68	1137115.8	694460.9	
C69	1136589.8	693577.9	
WGS84 Zone 20 (metres)			

Icacos Field 11 Private Mining Leases	Primera	Oil & Gas					
	Exploration and Production (Private) Petroleum Rights Licence	Limited Party to Private Mining Leases (Fiscal Year 2010/2011)					Oil

Mayaro-Guayaguayare Block	Petroleum Company of Trinidad and Tobago Limited and Niko Ltd.	Exploration and Production (Public) Petroleum Rights Licence	Now				

No date found on Licence from legal Library and Licence not on file from Registry

27th July, 2007 Oil and Gas

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE		DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
Tobago Limited and Voyager Energy (Trinidad)	P U Coastline Value 111 Sta 419		607650	140000				
			590000	130000				
			578170	144115				
			577748.3	144618.1				
			Co-ordinates in Cassini Links					
Mayaro-Guayaguayare Horizons (Petrotrin B)	Exploration and Production (Public Rights) Licence	Petroleum Company of Trinidad and Tobago Limited	Point	Easting	Northings	10th January, 2005	10th October, 2006	Oil and Gas
			B1	695983.4	1120476.5			
			B2	695989.2	1119351			
			B3	696259.4	1119329.9			
			B3a	695968.6	1118968.2			
			B4	695995	1118203			
			B5	699416.5	1118243			
			B6	699433.8	1119256			
			B7	699028.6	1119254			
			B8	699202.2	1120538			
			B9	702340.2	1121859.9			
			B10	702269.6	1118544.2			
			B11	705797.1	1118544.2			
			B12	705832.3	1121859.9			
			B13	709432.3	1123558.8			
			B14	709509.8	1120328.3			
			B14a	712695.9	1120404.7			
			B14b	712922.3	1120210.5			
			B15	713133.9	1120159.3			
B16	714933	1121707.3						
B17	714936.5	1123228.7						
B17a	713782.6	1123201						
B18	713777.7	1123405.5						
B18a	712549.8	1123376						
B19	712543.6	1123633.5						
Mora Field (Block 44/57) No. 13189/95	Exploration and Production (Public Rights) Licence	Mora Oil Ventures Limited off the East Coast of Trinidad	Point	Latitude	Longitude	22nd september, 1994	30th December, 1994	Oil and Gas
			F4	Intersection pt. of parallel 10° 12' 39.888"				
			G4	10° 12' 39.888" N	60° 48' 25.618" W			
			L4	10° 11' 11.700" N	60° 48' 25.618" W			
			N4	10° 11' 11.700" N	60° 51' 02.165" W			
			P4	10° 10' 27.511" N	60° 51' 02.165" W			
			O4	Intersection pt. of parallel 10° 10' 27.511" Cassini Clarke 1858 spheriod				

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE	DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
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Description in Word Document

LOT No.	ACRES	ROODS	PERCHES
1	9	1	27
2	5	4	½
3	5	4	½
4	10	0	0
5	24	3	19
6	9	2	22
7	12	1	35
8	10	0	38
9	16	2	17
10	13	1	39
11	9	2	2
12	10	0	0
13	15	2	18
14	13	0	0
15	1	1	38
16	15	3	3
17	19	1	10
18	2	1	13
19	3	0	31
20	4	3	37
21	4	3	30
22	9	2	30
23	10	0	31
24	9	3	31
25	10	0	7
26	30	0	0
27	5	0	0
28	4	3	39
29	5	3	39
30	16	0	1
31	15	0	2
32	16	3	38
33	32	0	28
34	9	3	39
35	12	3	35

Moruga North

Advance Oil Company (Trinidad) Limited

24th January, 1995

Oil and Gas

LOT No.	ACRES	ROODS	PERCHES
36	12	3	16
37	13	0	17
38	27	3	4
39	9	3	35
40	10	0	0

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE	DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
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41	10	0	0
42	16	0	19
43	10	0	5
44	100	0	3
45	9	3	38
Total	618	2	9

LOT No.	ACRES	ROODS	PERCHES
46	24	3	27
47	12	3	32
48	19	1	10
49	30	0	0
Total	87	0	29

LOT No.	ACRES	ROODS	PERCHES
3	18	3	20
Total	18	3	20

LOT No.	ACRES	ROODS	PERCHES
51	12	3	27
52	12	3	17
Total	25	2	14

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE			DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
				UTM meters					
		Petroleum Company of Trinidad and Tobago Limited and Neal & Massy Energy Resources Limited	Points	Northings	Eastings				
Moruga West Block (Renewal) No. 25951 of 1999 No. 25952 of 1999	Exploration and Production (Public Petroleum Rights) Licence		1	1120240.49	680062.52				
			2	1119920.6	679006.21				
			3	1120881.68	679001.31		26th October, 1999	Oil	
			4	1120641.62	678256.03				
			5	1118357.52	675996.46				
			6	1117552.38	676000.55				
			7	1118493.38	677858.82				
			8	1119024.61	677586.9				
Ortoire Block (Onshore)	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited & Primera Oil and Gas Limited	Points	UTM WGS 84		31st October, 2013		31st October, 2014	Oil
			A321	1137586.1	714669.7				
			A322	1137587.3	714888.7				
			A323	1138018.9	714886.5				
			A324	1138021.0	715296.0				
			A325	1138553.5	715293.2				
			A326	1138555.3	715645.9				
			A327	1139051.5	715643.4				
			A330	1139523.7	715669.6				
			A328	1139519.5	715725.9				
			A546	1139473.5	715751.3				
			A329	1139438.9	715792.4				
			A331	1138868.0	715779.9				
			A332	1138868.5	715882.7				
			A333	1138596.3	715869.4				
			A334	1138597.3	716063.7				
			A544	1138860.1	716114.8				
			A577	1140207.4	717500.8				
			A543	1140719.1	718009.1				
			A542	1140378.2	719655.3				
			A271	1134168.0	719294.8				
			A272	1133075.7	717634.1				
			A273	1132718.5	717635.8				
			A274	1132735.1	717200.0				
			A275	1132504.3	717186.3				
			A275a	1132511.0	717024.6				
			A275b	1132509.1	716946.9				
			A275c	1132471.7	716945.9				
			A276	1132472.2	716752.2				
			A277	1132560.8	716752.7				
			A278	1132558.4	716569.2				
			A279	1132310.9	716567.5				

<i>BLOCK NAME</i>	<i>TYPE OF LICENCE</i>	<i>PARTIES</i>	<i>COORDINATES OF LICENCE</i>		<i>DATE OF APPLICATION</i>	<i>DURATION OF LICENCE</i>	<i>EFFECTIVE DATE</i>	<i>Commodity</i>
A280			1132309.6	716401.7				
A280a			1132329.6	716400.5				
A281			1129260.7	711505.3				
A281a			1129259.5	711293.2				
A282			1129247.5	710405.6				
A283			1128126.5	710415.8				
A284			1128116.4	708435.5				
A285			1129237.6	708429.8				
A286			1129227.0	706373.3				
A248			1126723.0	700974.0				
A247			1126941.8	700974.0				
A287			1130493.8	700956.0				
A288			1130497.8	702086.0				
A289			1133386.8	700323				
A290			1132195.8	697741				
A291			1130757.8	698530				
A264			1129689.8	695923				
A263			1132433.8	695670				
A292			1133433.8	695670				
A293			1133433.8	695420				
A294			1133683.8	695420				
A295			1133683.8	694920				
A296			1133433.8	694920				
A297			1133433.8	694170				
A298			1133183.8	694170				
A299			1133183.8	693670				
A300			1132933.8	693670				
A301			1132933.8	693420				
A302			1132683.8	693420				
A303			1132683.8	693169.9				
A304			1132433.8	693169.9				
A305			1132433.8	692419.9				
A306			1132183.8	692419.9				
A307			1132183.8	691919.9				
A308			1131933.8	691919.9				
A309			1131933.8	691419.9				
A310			1131683.8	691419.9				
A311			1131683.8	690919.9				
A312			1131433.8	690919.9				
A262			1131433.8	690419.9				
A261			1131739.8	687628.9				
A313			1132658.6	687628.9				
A314			1134025.6	690590.1				
A315			1134811.5	690590.1				

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE		DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
			A315a	1134821.5	690606.8			
			A316	1134821.5	693151			
			A317	1135652	693151			
			A318	1135658.3	694161			
			A319	1136937.5	694160.9			
			A320	1136589.8	693577.9			
			A320a	1137553.8	693560.9			
			A320b	1137735.3	693554			
			A320c	1137735.6	693571.8			
			A459	1137931	693570.5			
			A565	1137981.1	700684.9			
			A564	1134243.9	702907.2			
			A561	1137227.5	714231.3			
			A563	1137229.8	714671.6			

UTM Naparima								
			Points	Northings	Eastings			
			A	1115220	655034			
			B	1115218	654387			
			E	1114727	654389			
			H	1114733	656540			
			J	1115884	656537			
Palo Seco Block	Exploration and	Primera Oil and	K	1115866	654957	No date found on		
DE201002130423	Production (Public	Gas Limited	L	1115867	655427	Licence from Legal	20th August, 2007	Oil
	Petroleum Rights)		M	1115981	655427	Library		
	Licence		N	1115981	655481			
			O	1115908	655481			
			P	1115909	655645			
			Q	1115901	655645			
			R	1115902	655847			
			S	1115882	655847			

UTM Meters								
			Points	Northings	Eastings			
			1	1123,673.52	652,732.82			
			2	1124,830.01	652,726.91			
			3	1124,830.52	652,827.47			
			4	1125,836.17	652,822.33			
			5	1125,835.14	652,621.19			
			6	1126,438.53	652,618.10			
			7	1126,439.04	652,718.67			
			8	1126,559.72	652,718.05			
			9	1126,724.24	653,421.19			
			10	1126,342.10	653,423.15			

Parrylands	Petroleum							
Deed of Assignment	Company of							
(Supplement to	Trinidad and							
Head Licence dated	Tobago Limited							
22nd September,	and							
1954 and registered	New Horizon					1st August, 2000		Oil
as No. 11662 of	Exploration							
1954)	Trinidad and							
	Tobago Limited							

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE		DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
		Tobago Limited	11	1126,343.13	653,624.28			
			12	1125,840.30	653,626.86			
			13	1125,841.59	653,878.30			
			14	1123,679.44	653,889.34			

Pt. Liguore Block

BLOCK NAME	TYPE OF LICENCE	PARTIES	Points	UTM WGS 84		DATE OF APPLICATION	EFFECTIVE DATE	Commodity
				Lat	Long			
Point Liguore, Guapo Bay, Brighton Marine Licence	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited And Ten North Operating Company Limited				No date found on Licence from Legal Library	18th December, 2012	Oil and Gas
				Point Liguore				
			26	H.W.M.	61° 43' 19" W.			
			27	10° 12' 20" N.	61° 44' 33" W.			
			28	10° 12' 24" N.	61° 44' 11" W.			
			29	10° 13' 10" N.	61° 43' 40" W.			
			30	H.W.M.	61° 41' 45" W.			
				Guapo Bay				
			1	H.W.M.	61° 38' 15" W.			
			2	10° 13' 05" N.	61° 38' 34" W.			
			3	10° 11' 54" N.	61° 40' 20" W.			
			25	H.W.M.	61° 40' 06" W.			
				Brighton Marine				
			1	H.W.M.	61° 38' 15" W.			
			2	10° 13' 05" N.	61° 38' 34" W.			
			3	10° 11' 54" N.	61° 40' 20" W.			
			4	10° 14' 08" N.	61° 41' 46" W.			
			5	10° 14' 14" N.	61° 41' 20" W.			
			6	10° 15' 15" N.	61° 41' 14" W.			
			7	10° 15' 40" N.	61° 41' 03" W.			
			8	10° 16' 21" N.	61° 40' 45" W.			
			9	10° 17' 15" N.	61° 39' 46" W.			
			10	10° 17' 39" N.	61° 38' 59" W.			
			11	10° 18' 06" N.	61° 37' 35" W.			
			12	10° 18' 03" N.	61° 36' 29" W.			
			13	H.W.M.	61° 36' 41" W.			
			14	H.W.M.	61° 36' 56" W.			
			15	10° 16' 12" N.	61° 36' 56" W.			
			16	10° 16' 34" N.	61° 37' 08" W.			
			17	10° 16' 56" N.	61° 37' 49" W.			
			18	10° 16' 51" N.	61° 38' 02" W.			
			19	10° 16' 16" N.	61° 39' 02" W.			
			20	10° 15' 59" N.	61° 39' 37" W.			

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE			DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
			21	10° 15' 15" N.	61° 39' 45" W.				
			22	10° 14' 16" N.	61° 39' 42" W.				
			23	10° 13' 16" N.	61° 38' 34" W.				
			24	H.W.M.	61° 38' 04" W.				
Rio Claro Block (Onshore)	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited and Lease Operators Limited	Points	Northings	Eastings	31st October, 2013		31st October, 2014	Oil
			A 512	1142177.3	689374				
			A 511	1142084.3	689376.8				
			A 510	1142082.5	689683.7				
			A 509	1141831.9	689687.4				
			A 508	1141824.6	688857.5				
			A 506	1141539.3	688860.7				
			A 507	1141540.9	689063.3				
			A 507a	1141355.5	689064.4				
			507b	1141355.9	689040.3				
			A 505	1140952.8	689041.6				
			A 505a	1140952.2	689218.8				
			A 505b	1140958.5	689218.9				
			A 504	1140958.2	689397.8				
			A 503	1140512.4	689400.5				
			A 502	1140500.8	688624.3				
			A 500	1139833.9	688626.1				
			A 498	1139833.9	688941.4				
			A 499	1139720.3	688944.2				
			A 497	1139721.6	689408.2				
			A 496	1139433.8	689409.9				
			A 495	1139432.9	689679				
			A 494	1139490.1	689680.6				
			A 494a	1139489.3	689942.8				
			A 493	1139471.3	689942.5				
			A 493a	1139472.5	690173.2				
			A 493b	1139471.9	690307.3				
			A 482	1139574.9	690309				
			A 481	1139575.7	690665.3				
			A 480	1140020.7	690648.8				
			A 479	1140020.7	691076.3				
			A 478b	1140408	691066.3				
			A 478a	1140407.3	691088.1				
			A 478	1140518.6	691087.2				
			A 477	1140529.1	692085.6				
			A 474	1141333.3	692496.8				
			A 475a	1141323.2	692712.3				
			A 475	1141300.3	692734.5				

<i>BLOCK NAME</i>	<i>TYPE OF LICENCE</i>	<i>PARTIES</i>	<i>COORDINATES OF LICENSE</i>	<i>DATE OF APPLICATION</i>	<i>DURATION OF LICENSE</i>	<i>EFFECTIVE DATE</i>	<i>Commodity</i>
			A 473	1140369.2	692743.9		
			A 472	1140367.3	692495.2		
			A 472a	1139978.5	692491.1		
			A 471	1139801.9	692481.2		
			A 470	1139802.9	692636.9		
			A 469	1139095	692642.7		
			A 468	1139094.2	692603		
			A 467	1138763.1	692605.7		
			A 466	1138768.6	693319.7		
			A 465	1139136.9	693496		
			A 464	1139939.1	693495.7		
			A 463	1139940.9	694011.7		
			A 462	1138472.8	694020.4		
			A 461	1138465.7	693218.4		
			A 461a	1138429.7	693196.8		
			A 460	1138174.4	693199.3		
			A 459	1137931	693570.5		
			A 565	1137981.1	700684.9		
			A 564	1134243.9	702907.2		
			A 561	1137227.5	714231.3		
			A 560	1138259.1	714225.9		
			A 559	1138260.4	714464.7		
			A 558	1138784.9	714461.9		
			A 557	1138786	714664.2		
			A 556	1139287.5	714648.4		
			A 568	1138028.7	712892.2		
			A 567	1137733.8	712075		
			A 566	1137586.8	710777.3		
			A 573	1138700.6	710719.3		
			A 572	1139076.8	711833		
			A 571	1139716.1	713078.4		
			A 570	1139924.8	713093.5		
			A 569	1139955.6	714621.5		
			A 555	1140273.9	714656.6		
			A 554	1140278.8	715586.4		
			A 553	1140246.7	715656.8		
			A 552	1140247.7	715851.6		
			A 549	1139981.9	715852.9		
			A 550	1139981.5	715770.9		
			A 547	1139735.3	715772.2		
			A 545	1139736.8	716062.7		
			A 544	1138860.1	716114.8		
			A 577	1140207.4	717500.8		
			A 578	1140206.2	717267.3		

<i>BLOCK NAME</i>	<i>TYPE OF LICENCE</i>	<i>PARTIES</i>	<i>COORDINATES OF LICENSE</i>	<i>DATE OF APPLICATION</i>	<i>DURATION OF LICENSE</i>	<i>EFFECTIVE DATE</i>	<i>Commodity</i>
			A 574	1140205	717035.9		
			A 575	1140447.8	716997.9		
			A 589	1140519.4	716997.6		
			A 587	1140858.3	716995.8		
			A 586	1140859.7	717249		
			A 585	1140979.9	717248.4		
			A 584	1140980.8	717414.3		
			A 583	1141026.2	717414		
			A 582	1141026.9	717561		
			A 581	1141115.3	717560.5		
			A 580	1141117.5	717982.1		
			A 579	1141273.3	717981.3		
			A 578a	1141274.9	718296.8		
			A 543	1140719.1	718009.1		
			A 542	1140378.2	719655.3		
			A 541	1147114.8	717783.4		
			A 540	1146955.3	717619.2		
			A 539	1146817	717310.8		
			A 539a	1146827.7	717026.1		
			A 539b	1146883.6	716483.8		
			A 538	1146902.9	716150.3		
			A 537	1147859.8	715653.8		
			A 536	1147632	713470.3		
			A 535	1147847.2	710519.8		
			A 534	1149777.2	708459.2		
			A 534a	1150177.3	708090.2		
			A 533	1150691.4	707864.3		
			A 532	1152018.7	708747.2		
			A 531	1152257.7	708637.9		
			A 530	1152237.7	704767.4		
			A 484	1151996.3	704768.7		
			A 483	1151996.5	704798.9		
			A 486	1151734.9	704800.2		
			A 485	1151735.3	704880.7		
			A 488	1151534.2	704881.8		
			A 487	1151533.6	704771.1		
			A 490	1151071	704795.7		
			A 489	1151070.9	704764.5		
			A 491	1150853.5	704764.6		
			A 492	1150854	704857.2		
			A 529	1150689	704858		
			A 528	1150682.6	703630.8		
			A 527	1150616.2	703631.1		
			A 526	1150613.1	703055.8		

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE		DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity	
South East Coast Consortium (SECC) - Pelican Field Renewal Licence (Supplemental to Head Licence dated 28th December, 1973 and registered as No. 4434 of 1978	Exploration and Production (Public Petroleum Rights) Licence	The National Gas Company of Trinidad and Tobago Limited	B	123,200	791,600				
		Company of Trinidad and Tobago Limited	C	92,275	827,000				
		Trinidad and Tobago Limited	D-1	81,713	828,471				
		Now	D-3	78,957	823,414				
		Trinidad and Tobago Marine Petroleum Company Limited and EOG Resources Trinidad Limited	D-2	73,8591	820,733			17th March, 1989	Oil and Gas
		Trinidad and Tobago Marine Petroleum Company Limited and EOG Resources Trinidad Limited	E	77,600	812,000				
		Trinidad and Tobago Marine Petroleum Company Limited and EOG Resources Trinidad Limited	F	63,200	814,300				
		Trinidad and Tobago Marine Petroleum Company Limited and EOG Resources Trinidad Limited	G	82,400	793,200				

UTM Naparima								
			Points	Northings	Eastings			
Southwest Peninsula Block - Erin Bay	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited	9	H. W.M.	646029	No date found on Licence from Legal Library	24th May, 2007	Oil and Gas
		Trinidad and Tobago Limited	10	H. W.M.	647303			
		And Trinidad	11	1111416	638374			
		Exploration and Development	12	1112340	633270			
		Exploration and Development	13	H. W.M.	633264			

UTM Naparima								
			Points	Northings	Eastings			
Southwest Peninsula Block - Islote Bay	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited	P1	H.W.M.	632260	No date found on Licence from Legal Library	24th May, 2007	Oil and Gas
		Trinidad and Tobago Limited	P2	H.W.M.	632725			
		And Trinidad	P3	1113316	632725			
		Trinidad	P4	1113316	628138			
		Exploration and Development	P5	H.W.M.	628138			
		Company	P6	H.W.M.	629005			

UTM Naparima								
			Points	Northings	Eastings			
Southwest Peninsula Block - Onshore	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited	1	H.W.M.	641154	No date found on Licence from Legal Library	24th May, 2007	Oil and Gas
		Trinidad and Tobago Limited	2	1121315	641546			
		And Trinidad	3	1121315	641898			
		Trinidad	4	1119819	642036			
		Exploration and Development	5	1119638	642751			
		Company	6	1117256	643710			
		Unlimited	7	1116055	644599			
			8	1115075	644762			
			9	H.W.M.	646029			

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE		DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
Southwest Peninsula Onshore Trinidad	Exploration and Production (Private Petroleum Rights) Licence	Trinidad Exploration and Development Limited Now Petroleum Company of Trinidad and Tobago Limited and Beach Oilfield Limited			7th June, 1993		16th February, 1996	Oil and Gas
St. Mary's Block (Onshore)	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited and Range Resources Trinidad Limited	Points	UTM WGS84 Northings	Eastings	31st October, 2013	31st October, 2014	Oil
			A212	1114736.3	672662			
			A213	1116620.6	667014.8			
			A214	1119424.7	667004.8			
			A215	1122869.7	676337.8			
			A215a	1122835.7	676336			
			A109	1122487.1	676337.8			
			A106	1122486.6	676238.6			
			A107	1121630	676243.3			
			A108	1121622.7	674850.3			
			A218	1121695.1	674849.9			
			A94	1121693.6	674565.5			
			A95	1120770.8	674569.3			
			A102	1120776.1	675571.9			
			A229	1119885.1	675576.8			
			A227	1119853.5	675488.8			
			A228	1119865.2	675369.8			
			A226	1119885.6	675314.6			
			A232g	1119919	675273.4			
			A232f	1119915.9	675245.9			
			A232e	1119915.9	675153.3			
			A232c	1119912.4	675132.4			
			A232b	1119878.3	675112.4			
			A232a	1119880.8	675090.7			
			A232	1119822.5	675063.2			
			A233	1119781.4	675038.5			
			A234	1119759.8	674986.9			
			A235	1119761.6	674943.3			
			A236g	1119789.7	674900.2			
			A236f	1119794.5	674896.5			

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE	DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
			A236e	1119797.8	674896.5		
			A236d	1119847.7	674906.3		
			A236c	1119850.1	674904.8		
			A236b	1119851.5	674901.2		
			A236a	1119854.7	674877.2		
			A236	1119876.4	674867		
			A237	1119719.1	674867.9		
			A104	1119718.6	674776.6		
			A222	1119578.4	674777.3		
			A221	1119577.8	674660.6		
			A223	1119548	674660.8		
			A224	1119547.6	674578.5		
			A225b	1119219.7	674580.2		
			A225a	1119219.6	674570.1		
			A225	1119393	674569.2		
			A101	1119392.4	674452.6		
			A100	1118281.8	674458.4		
			A99	1118279.4	674000.9		
			A98	1119117.1	673996.5		
			A96	1119114.8	673556.6		
			A97	1117674.6	673564.2		
			A97a	1117675	673636		
			A185	1117537.8	673636.7		
			A186a	1117630.5	674151.1		
			A186	1117630.8	674207		
			A187	1116078.6	674208.3		
			A188	1115812	673544.1		
			A211	1115678	672669.9		

UTM NAPARIMA 1972							
Tabaquite (Petrotrin E) Oil Mining Licences: No. 10588 of 1954 No. 10241 of 1956 No. 10242 of 1956 No. 10243 of 1956 No. 10509 of 1957 No. 1277 of 1964	Party to Oil Mining Lease (Fiscal Year 2010/2011) Petroleum Company of Trinidad and Tobago Limited	POINT	EASTING	NORTHING			Oil
		T1	681690.49	1142283.14			
		T2	681676.78	1143564.41			
		T3	685554.32	1148373.85			
		T4	688893.77	1148391.35			
		T5	688903.81	1146493.95			
		T6	688767.92	1146443.38			
		T7	688775.29	1145035.83			
		T8	685587.17	1142117.51			

UTM WGS84			
POINT	LATITUDE	LONGITUDE	
	1 10° 18' 32" N.	61° 30' 51" W.	
	2 10° 17' 43" N.	61° 31' 10" W.	

BLOCK NAME	TYPE OF LICENCE	PARTIES	COORDINATES OF LICENSE	DATE OF APPLICATION	DURATION OF LICENSE	EFFECTIVE DATE	Commodity
Trinidad North Marine			3 10° 16' 47" N. 61° 32' 56" W.				
			4 10° 17' 35" N. 61° 35' 23" W.				
			5 10° 18' 03" N. 61° 36' 29" W.				
			6 10° 18' 06" N. 61° 37' 35" W.				
			7 10° 17' 39" N. 61° 38' 59" W.				
			8 10° 17' 15" N. 61° 39' 46" W.				
			9 10° 16' 21" N. 61° 40' 45" W.				
			10 10° 15' 40" N. 61° 41' 03" W.				
			11 10° 15' 15" N. 61° 41' 14" W.				
			12 10° 15' 14" N. 61° 56' 19" W.				
			13 10° 18' 30" N. 61° 56' 19" W.				
			14 10° 18' 32" N. 61° 42' 53" W.				
			15 10° 18' 32" N. 61° 33' 11" W.				

WGS 84 GEOGRAPHIC
POINT LATITUDE LONGITUDE

			TRINMAR					
			POINT	LATITUDE	LONGITUDE			
Trinidad Northern Areas	Exploration and Production (Public Petroleum Rights) Licence	Petroleum Company of Trinidad and Tobago Limited	1	H.W.M.	61° 40' 06" W.	7th July, 2007	31st December, 2012	Oil and Gas
			2	10° 11' 54" N.	61° 40' 20" W.			
			3	10° 14' 08" N.	61° 41' 46" W.			
			4	10° 14' 14" N.	61° 41' 20" W.			
			5	10° 15' 15" N.	61° 41' 14" W.			
			6	10° 15' 14" N.	61° 56' 19" W.			
			7	10° 15' 13" N.	61° 59' 56" W.			
			8	10° 02' 35" N.	62° 05' 04" W.			
			9	10° 00' 18" N.	61° 58' 31" W.			
			10	9° 59' 58" N.	61° 56' 35" W.			
			11	10° 00' 30" N.	61° 57' 26" W.			
			12	10° 01' 21" N.	61° 58' 16" W.			
			13	10° 01' 03" N.	61° 50' 47" W.			
			14	10° 01' 15" N.	61° 49' 41" W.			
			15	10° 01' 55" N.	61° 48' 35" W.			
			16	10° 01' 36" N.	61° 47' 29" W.			
			17	10° 01' 30" N.	61° 46' 46" W.			
			18	10° 03' 43" N.	61° 46' 46" W.			
			19	H.W.M.	61° 50' 44" W.			
			20	H.W.M.	61° 43' 19" W.			
			21	10° 12' 20" N.	61° 44' 33" W.			
			22	10° 12' 24" N.	61° 44' 11" W.			
			23	10° 13' 10" N.	61° 43' 40" W.			
			24	H.W.M.	61° 41' 25" W.			

TNA

<i>BLOCK NAME</i>	<i>TYPE OF LICENCE</i>	<i>PARTIES</i>	<i>COORDINATES OF LICENSE</i>	<i>DATE OF APPLICATION</i>	<i>DURATION OF LICENSE</i>	<i>EFFECTIVE DATE</i>	<i>Commodity</i>
			10° 23' 07" N. H.W.M.				
			10° 23' 07" N. 60° 59' 55" W.				
			10° 21' 48" N. 60° 59' 20" W.				
			10° 20' 22" N. 60° 58' 25" W.				

**AN OVERVIEW OF THE MINERAL MINING INDUSTRY IN
TRINIDAD AND TOBAGO**

12 August 2014

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EXECUTIVE SUMMARY

This overview of the Mineral Mining industry in Trinidad and Tobago has been produced to introduce and collate the principal publically available data. It aims to provide TTEITI with a baseline from which to develop its analysis of land-based extraction to match that already produced for the oil/gas sector.

The Study for the Establishment of Mining Zones in Trinidad and Tobago (The 2013 Study) has provided much of the information required by TTEITI. It found 75 active quarries extracting 7 mineral types, namely, Sand and Gravel, Blue Limestone/Sandstone, Plastering Sands, Clays, Yellow Limestone, Porcellanite and Andesite. The 2013 Study found 65 primary processing plants (44 in quarries and 21 outside and acting as standalone facilities).

Section 3 of this overview describes the broad laws and regulations specifically dedicated to land-based extraction. These include the Minerals Act, 2000 which required the establishment of Mining Zones. The Quarry Policy White Paper, 2007 is discussed as is the National Minerals Policy, 2014 (currently before Cabinet).

Section 4 of this overview lists the 37 sources of information used and schedules the 300km² of LiDAR (Light Detection and Ranging) undertaken to include all existing and proposed quarrying areas over the next 25 years. As well as the LiDAR survey, the 300km² were also photographed aurally.

The State owned enterprises (SOE) are listed.

The 2013 Study also produced projected requirements for each construction material over the next 25 years (2013-2038). These figures informed the Environmental Assessment exercise which, in turn, led to the recommendation for the establishment of 37 Mining Zones across Trinidad and Tobago equivalent to between 3% and 4% of the islands. There would be five types of Mining Zone (including those solely to enable quarry rehabilitation).

This overview concludes with a recommendation that these Mining Zones be established together with their Parameters, Thresholds and Requirements. In addition, the need for updating/review, monitoring and enforcement, weighbridges and measurement units, quarry management plans, new quarry regulations, Mining Zone rehabilitation, on-going exploration of deposits, training and education and future work are all discussed.

The lack of recent revenue figures from MEEA remains a key element for any future baseline study.

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1. INTRODUCTION

Study Context

- 1.1 Transparency, accountability, public participation and effective representation are acknowledged as essential elements of good governance. The Government of the Republic of Trinidad and Tobago (GORTT) is committed to the development of an informed citizenry, able to participate meaningfully as a partner in the extractive industries decision making process, as a means of bolstering systems of good governance. Amongst Government's commitments, in this regard, is the implementation of the Extractive Industries Transparency Initiative (EITI).
- 1.2 In September 2010, the Government reaffirmed Trinidad and Tobago's commitment to the EITI and assigned responsibility for its implementation to a Multi-stakeholder Steering Committee supported by the Ministry of Energy and Energy Affairs (MEEA). The tripartite Cabinet appointed Multi-stakeholder Steering Committee, comprised of Government, Industry and Civil Society representatives, has been charged with the responsibility of Trinidad and Tobago achieving EITI compliant country status.
- 1.3 The EITI is a global initiative with the objective of fostering transparency and accountability by companies involved in extractive (i.e. oil, gas, and mining) industries by disclosing to the population the total payments made to government by these companies reconciled with the government's declared receipts.
- 1.4 Civil Society acts as the gate keepers to EITI implementation, ensuring that the process is participatory, transparent and legitimate. Indeed, the EITI's integrity rests on ensuring that civil society has the capacity and ability to play an active role in the EITI, and contribute to successful implementation.
- 1.5 One of the first requirements of the EITI implementation process is the production of an independently audited report on the revenues declared to have been paid by extractive industries companies and received by government. The first Trinidad and Tobago EITI (TTEITI) Report was published in September 2013 under the 2011 EITI Rules and covered the fiscal year of 2011 (i.e. from October 1, 2010-September 30, 2011). The purpose of that report was to provide Civil Society with an easy to understand document on how much their government was being paid for the extraction and monetization of natural resources and by which companies. Trinidad and Tobago's second report will cover the fiscal year 2012.
- 1.6 However, the scope of the first and second Trinidad and Tobago EITI (TTEITI) Reports includes only the oil and gas industries. The GORTT wishes to foster transparency and accountability in the extractive sector by the inclusion of the mineral mining industry in future reports. This is one of the key recommendations included in the first EITI Report, and an important set of economic activities that are currently not being addressed by TTEITI Reports.

2. OBJECTIVES AND SCOPE

Objectives

- 2.1 The objective of this Report is to provide an overview of the mineral mining industry in Trinidad and Tobago with a view to determining its materiality to the local economy. This is including, but not limited to, the extent and nature of the land-based extraction sector; the current legal framework and fiscal regime; mineral mining production data; and the revenues received by Government from mining companies.

Scope

- 2.2 This Report aims to provide as much of the publicly available material which can act as a baseline for future TTEITI analysis and reporting.
- 2.3 The 2013 Study for the Establishment of Mining Zones in Trinidad and Tobago (The 2013 Study) found that the following 7 rock types were being extracted in 75 operating sites for essential construction materials. In addition, there was one site operated for the production of sand for glass making and the extraction at the Pitch Lake of naturally occurring tar.

Material type as referred to in MEEA	Geological origin	Products	Markets	Number of operating sites (2013)
Sand and Gravel (SG)	Terrace deposits of the Cedros Formation (Trinidad)	Washed and screened natural aggregate products (including sand)	Concrete (readymix and concrete products) Asphalt	36
Blue Limestone (BL) Sandstone (SS)	Limestone units within the Jurassic Maraval Formation (Trinidad) ³	Crushed rock aggregate products (and broken rock)	Concrete (readymix and concrete products) Road pavement construction Rock fill/armourstone	14 (BL) 1 (SS)
Plastering Sand (PS)	Sand units (Sum Sum and Durham) within the Pliocene and Pleistocene sediments of the Talparo Formation (Trinidad)	Sand, both as raised and screened	Cement mortars Internal and external rendering	5
Clay (CL)	Clay unit (Chin Chin) within the Pliocene and Pleistocene sediments of the Talparo Formation (Trinidad)	Clay	Manufacture of clay blocks (bricks) and tiles Some ceramic uses	5
Yellow Limestone (YL)	Guaracara limestone of the Miocene Upper Brasso Formation (Trinidad)	Crushed rock aggregate products	Cement raw material (TCL) Low grade fill Road sub-base	6
Porcellanite (PT)	Porcellanite lenses and layers within the Pliocene Erin Formation (Trinidad)	Crushed rock aggregate products	Low grade fill Secondary road repairs	3
Andesite (AN)	Andesite from the Goldsborough Formation (Tobago)	Crushed rock aggregate products	Concrete (readymix and concrete products) Road pavement construction Rock fill/armourstone	3
Total number of operating quarries (excluding tar sands and asphalt lakes)				75

3. OVERVIEW OF THE LEGISLATIVE AND REGULATORY CONTEXT

Introduction

- 3.1 This section only covers the laws and regulations specifically dedicated to land-based mineral extraction.

The Minerals Act, 2000

- 3.2 The Minerals Act, 2000 covers all land-based mineral extraction with the exception of hydrocarbons and petroleum which are covered by the Petroleum Act. Minerals are defined as:

Stone, clay, sea sand, gravel, tar sands, asphalt, and raw materials generally used for construction, basic manufacturing and industrial purposes and such other minerals that may be specified by Regulations shall form Common Minerals; and metallic ores, gemstones and other precious and semi-precious stones and such other minerals that may be specified by Regulations shall form Special Minerals.

- 3.3 Under the Act, the Minister shall be responsible for:

- a) *The formulation of policy with respect to the exploration for, mining, processing and import and export of minerals, and matters incidental thereto.*
- b) *Granting, renewing, revoking and suspending licences for mining, processing and import and export of minerals and other mining related activities.*
- c) *Approving mineral reserve blocks or mining zones for the conduct of processing operations thereon and for any mining related activities.*
- d) *Determining exploration, mining and processing procedures and operational guidelines in relation to minerals.*
- e) *Determining the collecting fees, rents, royalties, and other payments to be charged under the Act and Regulations.*
- f) *Declaring as a specified area, any area in which mining zones are to be established.*
- g) *Establishing mining blocks within any specified area.*
- h) *Such other things as may be required under the Act.*

- 3.4 The Act in Part III states that:

12. 1. *Subject to this Act, no person shall explore for, mine, process or import or export minerals except under the authority of a licence issued under this Act.*

2. *Except where the Minister may in special circumstances permit, no licence shall be granted to any person to operate a mine or to mine within a specified area unless such mine or mining is located within a mining zone.*

3.5 Such Mining Zones have yet to be established which means that all land-based quarrying in Trinidad and Tobago is technically illegal.

3.6 The Act also established and defined a committee named the Minerals Advisory Committee (MAC) which has the purpose of:

Advising the Minister on all matters relating to the exploration of, mining, processing, import or export of minerals and matters related thereto.

3.7 The MAC has met regularly since its formation in 2000.

3.8 The Act includes Mines Regulations and Quarry Regulations at para 48(1) it states that:

The Minister may make regulations subject to negative resolution of Parliament in respect of matters that are required by this Act to be prescribed or in respect of which regulations are required or authorised to be made under this Act.

3.9 The Mines Regulations (beginning at page 54 of the Act) and the Quarry Regulations (beginning at page 61 of the Act) have been retained from the repealed Mines, Borings and Quarries Act.

The Quarry Policy White Paper, 2007

3.10 In 2007 the GORTT produced a White Paper with the aim of achieving the following objectives:

Legislative reform
Administrative reform
Resource optimisation
Conservation
Environmental protection
Restoration and after use of exhausted areas

3.11 It summarised the position and listed 57 active quarries. It stated that:

The State possess the mineral rights over the majority of the Private lands and all of the State lands in Trinidad and Tobago. A royalty rate of ten (10) percent of the market value which amounts to \$2.00 per cubic yard or 0.80 cubic metre of pitrun (at 1980 prices) is currently payable for the extraction of quarry materials on State and Private lands over which the State retains ownership of the mineral rights.

The state-owned company National Quarries Company Limited (NCQL) holds fifty percent (50%) of the available State lands on which sand and gravel are produced.

3.12 It suggested longer term measures including but not limited to:

- *Identification of new areas for exploration and exploitation of quarry resources.*
- *Transfer of quarry checkers from the respective District Revenue Offices to the Minerals Division of the Ministry of Energy and Energy Industries and subsequently, to the proposed Quarries Authority to monitor quarry operations.*
- *Establishment of field offices at Valencia and Tobago to monitor quarry operations.*

- *Installation of Public Weighbridge Systems in Valencia, Verdant Vale, Santa Cruz and Ravine Sable in order to quantify production and improve royalty collection.*
- *Issuance of mineral royalty slips to authorised operators.*
- *Conduct of a strategic environmental impact study to review environmental baselines with respect to already established mining zones.*

3.13 It identified the following shortcomings in the Minerals Act, 2000.

The Minerals Act 2000 currently governs the administration of the quarry industry in Trinidad and Tobago. Some shortcomings have been identified in the application of the Act and they include inter alia:

- *Ineffective and deficient administrative control.*
- *Absence of enforcement measures.*
- *Ineffective and deficient royalty regime.*
- *Ambiguity with respect to the procedures for the assignment and termination of licences.*
- *Absence of dispute resolution mechanisms.*

To address these shortcomings the Ministry of Energy and Energy Industries proceeded to immediately formulate proposals for a new legislative and administrative framework to govern the quarry industry, including:

- *Repeal of the Minerals Act, 2000.*
- *Enactment of the Quarries Act and Regulations, including The Tar Sand Regulations.*
- *The Repeal and Replacement of the Geological Survey Act, Chapter 62.02.*

3.14 It suggested the introduction of a Quarries Act which would establish a Quarries Authority whose roles and responsibilities would be:

- *Delineation of quarry zones to prevent land use conflicts.*
- *Establishment of mineral reserve blocks to prevent the sterilisation of quarrying resources.*
- *Enforcement of the rehabilitation of abandoned quarry lands.*
- *Assessment and collection of royalty and rents for quarry and quarrying activities.*
- *Regulation of the importation, storage, use and disposal of explosives for geological purposes.*
- *Regulation of the exploration, extraction, transportation, processing, storage, sale and disposal of all industrial quarry resources.*
- *Monitoring of all quarry and quarrying activities and the conduct of annual audits.*
- *Enforcement of all relevant laws and regulations governing quarrying activities.*
- *Specification and certification for the education and training of quarry managers, shot firers, process plant operators, equipment operators and such other persons as the Authority decides.*

3.15 The White Paper suggested that Royalties –

“shall be assessed by the Authority on the basis of material removed and charged at such rate fixed by the Minister. Revenues from royalty payable on quarry resources are estimated at \$20M per annum which will be sufficient to cover operational costs of the Quarries Authority and Geological Survey.

Appropriate changes to the rates of royalty will be recommended from time to time to reflect the value of the resources being produced.”

- 3.16 Unfortunately, the White Paper was not accepted by GORTT and the provisions and intentions not implemented.

National Minerals Policy, 2014

- 3.17 There is currently before Cabinet the National Minerals Policy, 2014. It is understood that this Policy will address, *inter alia*, the key weaknesses of the extant Minerals Act, 2000 and implement key features (such as the establishment of Mining Zones and the creation of Regulations fit for purpose).

4. SOURCES OF INFORMATION RELATING TO LAND BASED MINERAL EXTRACTION

The 2013 Study

4.1 The 2013 Study collected and collated data from the following principal sources:

- Caribbean Industrial Research Institute (CARIRI)
- Civil Aviation Authority
- Commissioner of Police
- Commissioner of State Lands
- Coosals Construction Company Limited
- Central Statistical Office of Trinidad and Tobago (CSO)
- Estate Management Business Development Company (EMBDC)
- Environmental Management Agency (EMA)
- First Citizen Bank
- Forestry Division
- Lands and Surveys Division
- Ministry of Energy and Energy Affairs (MEEA)
- Meteorological Office
- Ministry of Arts and Multiculturalism
- Ministry of Environment and Water Resources
- Ministry of Finance
- Ministry of Housing and Environment
- Ministry of Local Government
- Ministry of National Security
- Ministry of Tourism
- Ministry of Works and Infrastructure
- National Quarries Company Ltd
- National Stone Quarries
- National Gas Company
- National Energy Corporation
- Office of Disaster Preparedness and Management (OPDM)
- Petrotrin
- Point Lisas Industrial Port Development Corporation (PLIPDECO)
- Powergen
- Trinidad and Tobago Electricity Commission (T and TEC)
- Town and Country Planning Division (TCPD)
- Tobago Emergency Management Agency (TEMA)
- Tobago House of Assembly (THA) including Divisions of Agriculture, Marine Affairs, Marketing and the Environment
- Trinidad Cement Company Ltd
- Telecommunications Services of Trinidad and Tobago (TSTT)
- Water and Sewerage Authority (WASA)
- Water Resources Agency

4.2 This data was entered into a GIS now held by MEEA: all geographical data were checked for orthographic projection, orientation, scale etc. so that the GIS might be interrogated without distortions, overlaps or gaps.

4.3 In addition, a LiDAR Survey (Light Detection and Ranging) was undertaken of 300 square kilometres of Trinidad and Tobago. This covered all of the land-based quarries as well as the potential Mining Zone areas. It included 51 square kilometres of the potential Tar Sands area. This information provides an excellent baseline for MEEA and others to compare the extraction surface of 2013 (surveyed between April and August) with any future land or aerial surveys.

4.4 The LiDAR Survey covered:

Valencia sand and gravel in one large contiguous area:	117km ²
Northern ranges (blue) limestone in 9 sub-areas totalling	33km ²
Plastering sands and associated clay workings in 5 sub-areas totalling	51km ²
Cement works (yellow) limestone in one area of	9km ²
Porcellanite areas in 7 sub-areas totalling	14km ²
Tar Sands in one area of	51km ²
Tobago in one area of	25km ²
	300km ²

Royalty information

4.5 No details of royalties from land-based extraction were provided by MEEA. It is important that these are provided to TTEITI such that there is a financial baseline available for independent verification.

5. ACTIVE QUARRIES AND PROCESSING PLANTS IN TRINIDAD AND TOBAGO

Quarries

5.1 The 2013 Study found the following 75 Quarries:

Operating Quarries in Trinidad and Tobago

Site ID	Licensee-Operator	Land Status	Licence Status	Material
Sand and gravel sites (Valencia area)				
1	Aggregate Industries Limited	Private	Licensed	Sand and Gravel
3	Atlas Energy and Mining Corporation Ltd	State	Licensed	Sand and Gravel
4	Chang's Construction and Maintenance Co Ltd	State	Licensed	Sand and Gravel
5	Coosal's Construction Company Ltd Block B	State	Licensed	Sand and Gravel
6	Coosal's Construction Company Block C	State	Licensed	Sand and Gravel
8	Dipcon Engineering Services Ltd Block A	State	Licensed	Sand and Gravel
12	Harry Persad and Sons Limited	State	Licensed	Sand and Gravel
13	Hugh Glenroy Thomas	Private	Licensed	Sand and Gravel
14	Hugh Glenroy Thomas	State	Licensed	Sand and Gravel
16	Hugh Pius Lee King	State	Licensed	Sand and Gravel
21	Neville Rajnauth	State	Licensed	Sand and Gravel
23	Reynold Patrong	State	Licensed	Sand and Gravel
28	St Alban's Sand and Gravel Company Ltd	State	Licensed	Sand and Gravel
33	Thirbhawon Seegobin B3	State	Licensed	Sand and Gravel
36	Trinty Asphalt Pavers	State	Licensed	Sand and Gravel
37	Universal Projects	State	Licensed	Sand and Gravel
38	Watervis TT	State	Licensed	Sand and Gravel
39	West and Associates	State	Licensed	Sand and Gravel
40	Wilson's Quarries Limited	State	Licensed	Sand and Gravel
41	Zoett Enterprises Limited	State	Licensed	Sand and Gravel
52	Mark Mohammed	Private	Pending	Sand and Gravel
54	Pius Holdings Limited	Private	Pending	Sand and Gravel
55	Readymix W I Ltd (101 acre)	Private	Licensed	Sand and Gravel
56	Readymix W I Ltd (480 acre)	Private	Licensed	Sand and Gravel
61	Superior Gravel Ltd	Private	Pending	Sand and Gravel
62	Alescon Readymix Ltd	Private	Application	Sand and Gravel
78	Caribbean Minerals Agency	State	Application	Sand and Gravel
84	Dar Ul Islam	State	Application	Sand and Gravel
86	Genesh Ramdeo SIS	State	Application	Sand and Gravel
94	Nasaja Contractors Ltd	Private	Application	Sand and Gravel
95	National Quarries Company Limited	State	Application	Sand and Gravel
103	Ramnarine Charles Persad	State	Application	Sand and Gravel
104	Readymix W I Limited	State	Application	Sand and Gravel
105	Reynold Patrong	Private	Application	Sand and Gravel
123	Superior Readymix Ltd	Private	Application	Sand and Gravel
127	Vega Minerals Limited	Private	Application	Sand and Gravel

Site ID	Licensee-Operator	Land Status	Licence Status	Material
Plastering sand sites (between Claxton Bay and Valencia)				
18	John Dick Sawmill and Transport	Private	Licensed	Sand
118	St Alban's Sand and Gravel Co Ltd	Private	Application	Sand
133	Charles Persad	Caroni	Application	Sand
134	SIS	Caroni	Application	Sand
135	Junior Sammy Contractors Ltd	Caroni	Application	Sand
Other sand sites				
77	Carib Glass Works	State	Application	Silica Sands
120	Stollmeyer Ltd (in tar sand area – SW Trinidad)	Private	Application	Oil Sand
Blue Limestone sites (Northern Range)				
29	St Alban's Sand and Gravel Co Ltd	State	Licensed	Blue Limestone
43	Aneal Panchoo	Private	Pending	Blue Limestone
45	Cumaca Blue Limestone Products Ltd	Private	Licensed	Blue Limestone
47	Dipcon Engineering Services Ltd	State	Pending	Blue Limestone
49	Hermitage Limestone Ltd	Private	Licensed	Blue Limestone
53	P T F Mining Limited	Private	Pending	Blue Limestone
58	San Antonio Quarry	State	Pending	Blue Limestone
60	Springbank Quarry Ltd	Private	Licensed	Blue Limestone
71	Bartholomew's Quarry Ltd	State	Application	Blue Limestone
82	Coosal's Construction Company Ltd	Private	Application	Blue Limestone
96	National Quarries Company Ltd	State	Application	Blue Limestone
112	Seereeram Brothers Ltd	Private	Application	Blue Limestone
114	Sheralie Nabbie	Private	Application	Blue Limestone
121	Super Industrial Services Ltd (S.I.S.L.)	Private	Application	Blue Limestone
Sandstone site				
7	Cumana Enterprise Limited	Private	Licensed	Sandstone*
* Site No 7 is in MEEA records as being Blue Limestone. Now confirmed to be extracting sandstone (gritstone) of the Galera Formation.				
Yellow limestone sites				
11	Harripersad Dookeran	Private	Licensed	Yellow Limestone
25	RRJ Limited	Private	Licensed	Yellow Limestone
27	Saiscon Limited	Private	Licensed	Yellow Limestone
72	Batchasingh's Quarry Ltd	Private	Application	Yellow Limestone
110	Santa Rita Quarry Ltd	Private	Application	Yellow Limestone
126	Trinidad Cement Ltd	Private	Application	Yellow Limestone
Clay sites				
34	Trinidad Aggregate Products Ltd	State	Licensed	Clay
35	Trinidad Aggregate Products Ltd	State	Licensed	Clay
63	Alstons Building Enterprises Ltd	State	Application	Clay
98	Param Balbissoon	State	Application	Clay
107	Rohit Balbissoon	State	Application	Clay
Porcellanite sites				
31	Thirbhawon Seegobin	State	Licensed	Porcellanite
59	Sirikissoon Seegobin & Seegobin Co	Private	Licensed	Porcellanite
117	Sookdeo Calpu	State	Application	Porcellanite
Sites in Tobago (andesite)				

Site ID	Licensee-Operator	Land Status	Licence Status	Material
111	Seereeram Bros Ltd	Private	Application	Andesite
124	THA Studley Park Quarry	State	Application	Andesite
129	Warner Quarry	State	Application	Andesite

Processing Plants

5.2 The 2013 Study found the following 65 primary processing plants:

Material type as referred to in MEEA	Products	Primary processing activities	No. of operating plants at quarries (2013) (integrated)	No. of operating plants outside quarries (2013) (standalone)
Sand and Gravel (SG)	Washed and screened natural aggregate products (including sand)	Washing and wet screening	22	15 (+2)
Blue Limestone (BL) Sandstone (SS)	Crushed rock aggregate products (and broken rock)	Primary and secondary crushing Screening	11	4 (+2)
Plastering Sand (PS)	Sand, both as raised and screened	None – PS is sold as excavated	0	0
Clay (CL)	Clay	Block manufacturing plants	3	0
Yellow Limestone (YL)	Crushed rock aggregate products	Primary and secondary crushing Screening	6	0
Porcellanite (PT)	Crushed rock aggregate products	Primary and secondary crushing Screening	1	0
Andesite (AN)	Crushed rock aggregate products	Primary and secondary crushing Screening	4	0
TOTAL EXCLUDING CLAY BLOCK MANUFACTURING PLANTS			44	21

5.3 The Stand-alone crushing, screening and washing plants in Trinidad and Tobago are as follows:

List of all known ‘Standalone’ crushing, screening and washing plants in Trinidad and Tobago

P023	Seereeram Bros Ltd	Santa Cruz	Blue Limestone	Private
P031	Asphalt Road Surfacing Co Ltd	Panta Corner, Wallerfield	Sand and Gravel	State
P043	Ali-Furlonge Co Ltd	Sahadeen Tr, Toco Road, Vega de Oropouch	Sand and Gravel	Private
P044	Bobby Mohammed	Pine Road, Valencia	Sand and Gravel	Private
P045	Carib Asphalt Pavers Ltd	Akkal Trace, Santa Cruz	Blue Limestone	Private
P046	Danny Guerra & Co Ltd	Orosco Road, Matura	Sand and Gravel	Private
P047	Deomatie & Eshwar Balgobin	Dunway Drive, Mausica Road	Sand and Gravel	Private
P048	Gary Mohammed	Rio Grande Trace, Matura	Sand and Gravel	Private
P049	Harry Persad & Sons Ltd	San Carlos Road, Arima	Blue Sandstone	Private
P050	Kes Mushe Investments	Runway Drive, Mausica Road	Sand and Gravel	Private
P051	Neil Maraj	Mausica Road	Sand and Gravel	Private
P052	Superior Readymix Ltd	Valencia Road, Valencia	Blue Limestone	Private
P053	Swan Quarries (Alescon	Swan Quarry Road, Valencia	Sand and Gravel	Private
P054	Wilson’s Quarry	Turure Road, Turure	Sand and Gravel	Private
P055	Baroid T’dad Services Ltd	Kronstadt Island	Barite	State
P056	Castillo & Hughes	Tapana Road, Valencia	Sand and Gravel	State
P057	Coosal’s Construction Co Ltd	Tapana Road, Valencia	Sand and Gravel	State
P058	Dipcon Engineering Services Ltd	Cumuto Road, Wallerfield	Sand and Gravel	State
P059	H P Lee King	La Plata Road, Wallerfield	Sand and Gravel	State
P060	Seereeram Bros Ltd	Antigua Road, Wallerfield	Blue Sandstone, Sand and Gravel	State
P061	St Alban’s Sand & Gravel Co Ltd	William Lane, Valencia	Sand and Gravel	State
P062	Trincarb	Off Cumuto Road, Wallerfield	Blue Limestone	State
	Plants processing sand and gravel		15	
	Plants processing blue limestone		4	
	Plants processing blue limestone and sand and gravel		2	
	Plants processing Barite		1	
	Total standalone plants		22	

1. “Standalone” means that the plant is not within the boundary of an operating or closed quarry.

6. STATE OWNED ENTERPRISES (SOE)

Introduction

6.1 A Freedom of Information Statement by MEEA in 2013 listed the following State Enterprises:

Wholly Owned Enterprises

Lake Asphalt of Trinidad and Tobago (1978) Limited
National Gas Company of Trinidad and Tobago Limited
National Quarries Company Limited
Petroleum Company of Trinidad and Tobago Limited (PETROTRIN)
Trinidad and Tobago National Petroleum Company Limited
Trinidad and Tobago Marine Petroleum Company Limited

Majority Owned Enterprise

Alutrint Limited

Minority Owned Enterprise

Alutech Limited

Indirectly Owned Enterprises

La Brea Industrial Development Corporation
National Agro Chemicals Limited
National Energy Corporation of Trinidad and Tobago Limited
NATPET Investment Company Limited
NATSTAR Manufacturing Company Limited
NGC NGL Company Limited
NGC Trinidad and Tobago LNG Limited
Phoenix Park Gas Processors Limited
Powergen
Trinidad and Tobago LNG Limited
Trinidad Nitrogen Company Limited
Trinidad Northern Areas Limited
TRINMAR Limited
TRINTOC Services

6.2 In addition, the Studley Park Quarry and Allied Industries company is a wholly owned enterprise via the Tobago House of Assembly.

6.3 National Quarries Company Ltd and Studley Park Quarry and Allied Industries Company both operate under the same law and regulations as private companies; royalty obligations are also the same.

7. THE PROJECTED REQUIREMENT FOR EACH CONSTRUCTION MATERIAL OVER THE NEXT 25 YEARS (2013-2038) FROM THE 2013 STUDY

Current production

7.1 There is currently no systematic measurement of all quarry production, and compliance with the disclosure requirements for the purpose of calculating and levying a royalty is extremely patchy. The following table summarising levels of compliance with production reporting requirements (in cubic yards) between 2008 and 2011 illustrates this problem.

Type of quarry	Number of operating quarries in category	2009	2010	2011
Sand and gravel	35	15 (42.9%)	11 (31.4%)	12 (34.3%)
Blue Limestone	16	5 (31.3%)	2 (12.5%)	0(0%)
Plastering sand	418	0 (0%)	1 (25%)	0 (0%)
Yellow Limestone (excl TCL)	5	4 (80%)	4 (80%)	4 (80%)
Clay	419	3 (75%)	1 (25%)	1 (25%)
Andesite	3	0 (0)%	0(0%)	0 (0%)
Porcellanite	3	2 (66.7%)	1 (33.3%)	1 (33.3%)

7.2 For each of the construction materials listed in the table above, the available production records in cubic yards were first converted to estimates of tonnes of saleable product for the period 2005 to 2011. This was done by applying, for each material, a factor to convert from cubic yards of as raised material to tonnes of saleable product by applying a volumetric correction (yd³ to m³), a density in metric tonnes per m³, and a waste factor to allow for losses (of silt and clay) during processing.

7.3 Estimates of production were ascribed to sites for which there was no report in any given year based on averages of the available reports, supplemented by what Counterparts could tell us about the relative sizes of operations.

7.4 Given the incompleteness of these data, and the gross assumptions that were made in ascribing synthetic values for production where there was no report, a range of other approaches was used for 'Reality testing' and sensitivity analysis in an attempt to derive reliable estimates.

Extrapolation of 2006 and 2007 published estimates for total aggregate production

7.5 MEEA published estimates for total aggregate production in 2006 and 2007 of 15Myds³ and 20Myds³ respectively. These were extrapolated to 2011 by assuming that quarry production moved in the same pattern as the contribution to GDP of construction and quarrying (figures obtained from MOF). This gave a lower bound estimate of total aggregate production of 10.2Myds³ starting with the 2006 published figure and an upper bound estimate of 12.7Myds³ starting with the 2007 published figure. Assuming estimates of 30% and 10% for processing losses in sand

and gravel and crushed rock aggregate processing respectively, these figures in cubic yards 'as raised' were converted to metric tonnes to give 2011 estimates for total aggregate production (sales) between 10.7 and 13.4Mt of sales.

- 7.6 MEEA estimates that 70% of aggregate produced is used as concrete aggregate, and that 75% of the aggregate market is sand and gravel²⁰. Assuming that the total aggregate produced comprised 75% sand and gravel and 25% crushed hard rock from Blue Limestone and Yellow Limestone (i.e. ignoring plastering sand, clay and porcellanite for the purposes of this analysis), the total figures given above are estimated to comprise between 8.0 and 10.0Mt of sand and gravel and between 2.7 and 3.4Mt of crushed rock aggregate. Deducting the known production of Yellow Limestone for cement and the estimate for Yellow Limestone aggregate in 2011 (1.8Mt) gave an estimate of Blue Limestone production of between 0.9 and 1.6Mt.

Indirect estimating of concrete aggregate production from cement production records

- 7.7 The ratio of cement to total aggregate (including sand) in concrete is 1:6.33. TCL provided cement production and cement sales figures (total and domestic only) for the period 2005 to 2012. Using this information, and assuming that all cement was used in concrete, it was possible to derive estimates in tonnes of the total aggregate market and the total sand and gravel market. Based on total cement production, total aggregate production in 2011 is estimated to have been 10.55Mt, of which 7.92Mt was sand and gravel. This is consistent with the lower bound estimates based on extrapolation of published figures using quarrying and construction GDP. A similar analysis using cement sales gave much lower estimates, and not all of the production was accounted for in the sales figures. It was concluded that the sales figures provided did not include internal sales of cement within the TCL group to its related company Readymix West Indies Ltd, which operates a significant site in the Valencia area.

Indirect estimate of Blue Limestone production using blasting records

- 7.8 The amount of rock that can be fragmented by 1kg of explosive is between 5 tonnes and 7 tonnes. Accordingly, if the amount of explosive used at any given quarry is known, estimates can be made of the amount of rock that has been blasted and excavated.
- 7.9 Explosives for use in quarries in Trinidad are stored in Government magazines (explosives stores) and released to the operators when required by operators; explosives are not stored on quarry sites in Trinidad, and blasting is only carried out at Blue Limestone sites. Detailed records are kept of the explosives held on behalf of each operator and of the amounts released. These records were obtained by MEEA Counterparts from the Office of the Commissioner of Police and analysed to give upper and lower bound estimates for Blue Limestone production between 2005 and 2012. This indicated 2011 Blue Limestone production between 0.97 and 1.36Mt, broadly consistent with the range of estimates from the extrapolation of 2006 and 2007 published figures.

Per capita consumption

- 7.10 The estimates of total aggregate production derived in the 2013 Study above were expressed as per capita consumption and compared with available figures for Europe.

Per capita consumption

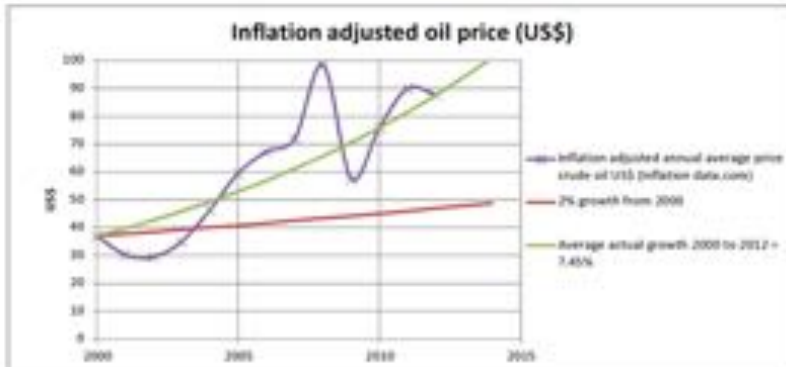
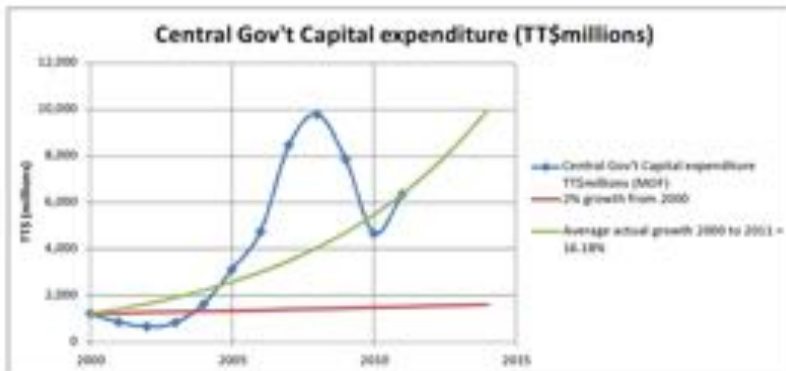
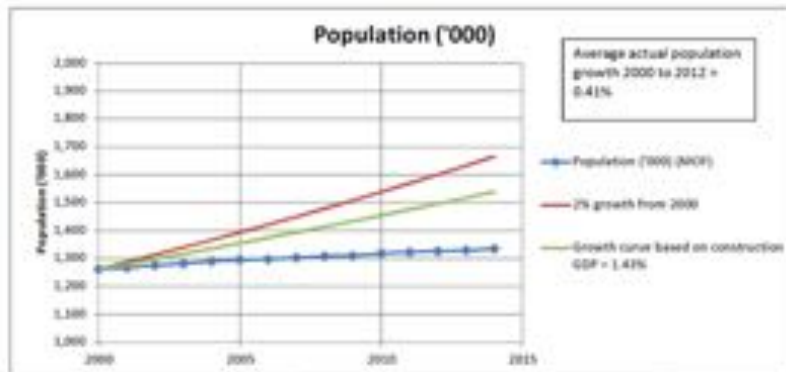
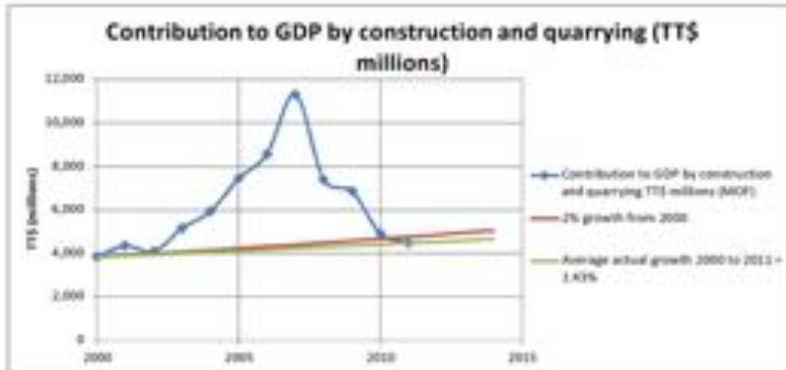
- 7.11 If the figure based on cement sales is disregarded (for reasons stated above), it can reasonably confidently be stated that the per capita usage of cement in Trinidad and Tobago lies between 8 and 10 tonnes per capita. This looks plausible by comparison with countries in Europe; it is most unlikely to be as high as 18.7 (Finland) or 25.1 (Ireland), which are outliers in the European dataset.
- 7.12 The confluence of the two estimates based on the GDP extrapolation and cement production tends to support the lower bound figure. Nevertheless, the conservative (upper bound) estimates have been used as the baseline from which future demand has been extrapolated. In order to be conservative, it was decided to use the upper bound current production estimates for the dominant group of materials (aggregates) as the starting point for forecasting.

2011 estimates of construction materials production

- 7.13 Using the analysis outlined above, the following 2011 estimates have been derived as starting points for forecasting 25 year demand:

Sand and gravel	10.0Mt
Blue Limestone	1.6Mt
Plastering Sand	1.2Mt
Yellow Limestone	0.8Mt (excl cement raw mats)
Clay	0.3Mt
Andesite	0.2Mt
Porcellanite	0.2Mt
Total	14.2Mt

Growth forecasts and 25 year demand



8. CRITICAL ANALYSIS OF THE LAND-BASED MINERAL SECTOR AND RECOMMENDATIONS

Introduction

- 8.1 It is hoped that the National Minerals Policy, 2014 (informed by the 2013 Study) will be enshrined in law and fully implemented. If so, then most of the concerns identified in the 2013 Study and highlighted in this report should have been addressed.
- 8.2 If the National Minerals Policy, 2014 is not accepted by GORTT, then the land-based minerals sector will remain in its current unacceptable state. First and foremost, there would be no Mining Zones as required by the Minerals Act, 2000. Secondly, there would be no Regulations and consequent enforcement; the identification of extraction volumes would be inadequate and the collection of royalties seriously compromised.
- 8.3 Below are scheduled the key matters that need to be addressed urgently by the National Minerals Policy, 2014 or by other legal instruments.

Mining Zones (MZs)

- 8.4 The Minerals Act 2000 specified the establishment of Mining Zones. The 2013 Study has identified a need for 5 subdivisions of Mining Zones, all with equal status under the Act, but with different objectives:
- i. **For the extraction and processing of construction raw materials.** The resources in these Mining Zones contribute to the 25 year demand for construction raw materials and allow the continuation of established mineral extraction in the areas they cover (**29** of these have been defined).
 - ii. **For the sole purpose of the rehabilitation of some existing quarries.** These Mining Zones are delineated around an existing quarry or group of quarries where the adverse impacts of these operations are such that long term continuation of extraction and/or processing is not regarded as acceptable. Within these Mining Zones it is intended that commercial extraction will be permitted to continue solely for the purpose of managing closure and delivering an agreed rehabilitation objective within a specified period (**4** such Mining Zones have been defined).
 - iii. **For the safeguarding of the Tar Sands deposit.** There is **1** proposed Mining Zone which covers the entire deposit area of Tar Sands (including the Pitch Lake and small scale operations already in existence) in order to safeguard that deposit for future exploitation.
 - iv. **For the production of Cement Raw Materials.** There is **1** proposed Mining Zone in this category, delineated to safeguard current extraction of cement raw materials and to safeguard future contiguous reserves (which will last for more than 25 years).
 - v. **For existing primary processing plants not located within or close to extraction sites.** There are **2** clusters of standalone processing plants associated with quarrying, but which do not lie within Mining Zones delineated for the purpose of

extraction (category i above). As these plants are located at some distance away from existing extraction operations, they are not licenced and regulated in the same way as quarries. In the course of the project, it was agreed with MEEA that it would be desirable to include these clusters within Mining Zones so that they would be subject to the PTRs and their impacts could be monitored and controlled. Monitoring the output from these sites is also important as part of the drive to improve production statistics for the purpose of reviewing and refining supply and demand figures.

- 8.5 In addition to the 37 Mining Zones classified as described above, a number of 'safeguarding' areas have been identified either in areas defined by Cabinet as Mineral Blocks (or allocated sites) or on the basis of geology (those that have been identified during the study are shown on Drawing No. TTSEIA1308-1). Within 'safeguarding' areas, it is important that applications for non-mineral land uses that might sterilise minerals take account of the need either to avoid such development altogether or to defer it until after the minerals have been recovered.
- 8.6 It is of fundamental importance that these 37 Mining Zones are established by the GORTT at the earliest possible opportunity. They represent between 3-4% of the islands and give certainty to all sectors of society with regard to land based extraction over the next 25 years.

Parameters, Thresholds and Requirements (PTRs)

- 8.7 The 2013 Study recommended that Mining Zones have attached to them PTRs.
- 8.8 Proposed PTRs have the principal objective of protecting socially and environmentally sensitive elements and areas from the impacts of quarrying and quarrying related activities within and around a MZ. They provide high level obligations to be met within MZs so as to ensure that such elements and areas are either avoided, protected by some buffer or stand off or subject to mitigation measures. The objectives of the PTRs are met by:
- ensuring that all relevant information is provided by applicants to competent authorities charged with considering and determining applications for CECs and Licences;
 - insisting that compliance with thresholds and requirements is demonstrated in applications for CECs and Licences;
 - bringing together provisions of all regulations and Acts relevant to the regulation and operation of quarries; and
 - providing clarity for applicants and competent authorities as to the standards to be expected.
- 8.9 The proposed PTRs also have the objective of ensuring Best Practice at the planning, operational and post closure phases of working to avoid the generation of adverse impacts or consequences in the first place. They do this by:
- providing the basis for site specific Obligations to be attached to Licences when issued;

- providing the basis for more detailed statutory and voluntary guidance and TORs associated with the application, Licensing, Regulatory and compliance processes; and
- providing the MAC with a framework for co-ordinating the efforts of the range of competent authorities represented and for ensuring that there are no conflicts between emerging and existing Acts and Regulations emanating from different Ministries.

8.10 Whilst providing no guarantee of a successful application for a Licence, rigorous and comprehensive adherence to the PTRs should speed up the application process. The PTRs are intended to provide a framework that should impart discipline and act as the basis for education for all stakeholders concerned with quarrying including the public, operators and regulators.

8.11 They cover the following 16 key subject matters:

Legal	Environment	Natural Environment	Air Quality
Site	Built Development	Historic Environment	Vibrations
Soils	Infrastructure	Landscape and Visual	Health and Safety
Water	Roads and Transport	Noise	Forestry

Updating and Review

8.12 The baseline data which were analysed to produce the limits and locations of the proposed Mining Zones needs to be updated regularly. This is to ensure that the Mining Zones and the PTRs, together with the monitoring and enforcement remain fit for purpose and continue to meet the 25 year demand projection. This projection itself needs to be updated based on the most current data.

8.13 On an annual basis the following subjects need to be updated and included in the GIS where possible:

- The production figures for each construction raw material.
- The royalties collected.
- The end use of each construction raw material.
- Currently Licensed but yet to be extracted reserve for each material.
- Land currently being actively quarried.
- Land that has been rehabilitated.
- The national land use and designation plan, i.e. new roads, new nature conservation areas, new built development etc.
- Protected areas from local, regional and national plans and strategies.
- Cadastral maps showing the most recent available information from the Commissioner of State Lands, TCPD etc.
- An assessment of overall rehabilitation objectives and performance.

8.14 Every five years, in addition to the annual updates, the following should be undertaken:

- A review of the national demand for each construction raw material looking forward 25 years.

- ii. A fundamental review of remaining Licensed and potential reserves within the existing Mining Zones to check whether they still provide for the results of i) above. If there is a predicted shortfall, Mining Zones may need to be extended or new ones created.
- iii. Areas of Search for new mineral areas should be identified and investigated as potential Mining Zones for the future.
- iv. The Strategic Mining Zone Masterplans and objectives for each Mining Zone should be re-visited to assess success, new social and environmental requirements and the mix of future land use.
- v. Each PTR should be reviewed to ensure that they reflect current Best Practice worldwide, new technologies and advances and the views of key stakeholders (particularly Agencies, Departments and regulators).
- vi. The monitoring and enforcement regimes should be reviewed to ensure that they maximise production, maximise royalty collection, maximise positive and progressive rehabilitation, maximise health and safety objectives, fulfil demand and minimise social and environmental impacts.

Monitoring and Enforcement

Annual surveys

- 8.15 The LiDAR survey of all proposed Mining Zones undertaken as part of this project has provided MEEA with a very detailed three dimensional survey and photographic record of all substantive mineral extraction in Trinidad and Tobago; it is a very valuable resource and starting point.
- 8.16 However, to be of continuing value, MEEA needs annual surveys of all active quarry sites. These could be a requirement of any Licence award and undertaken by the operator and provided to MEEA; the Ministry would check some or parts of these annual surveys to ensure accuracy and compliance. Alternatively MEEA could undertake an annual aerial survey by LiDAR or similar using aircraft, drones or other methods. The objective remains to calculate what has been extracted from each operation and this is achieved by comparing the 3D surveys against previous surveys using the current LiDAR as the starting point.
- 8.17 The consultants recommend that an annual 3D survey is carried out at every operating quarry within a Mining Zone, and that the survey data should be incorporated in the GIS. The consultants consider that such surveys should be undertaken by (or on behalf of) MEEA and not be a Licence Obligation on operators. Leaving it to operators would be likely to give rise to variable quality, incompatible formats and data gaps through non-compliance or late compliance.
- 8.18 These surveys should be airborne (probably using drone aircraft) so as to provide both 3D ground models and aerial photography. The use of drone aircraft (fixed wing and rotary) is now common in the UK and elsewhere as a highly effective method of quickly and cheaply acquiring high quality 3D site information at scales and specifications suitable for detailed design, site condition assessment and volumetric analysis. It is suggested that MEEA might acquire the aircraft, camera and related software but that annual survey and data processing work might be done on its behalf under contract (at least until the skills and experience have been built up within the Quarries Division and/or elsewhere in Government).

- 8.19 Such surveys would allow MEEA for the first time to monitor the progress of excavation and rehabilitation against the approved plans, at least annually or more frequently in case of problems, suspected illegality, or disputes. It would supplement (not replace) MEEA's regular programme of site visits and provide Quarry Inspectors and Quarry Management Officers with a means of preparing for visits and targeting their inspections based on accurate plans and photographs. The surveys would also be valuable, for the same reason, for other competent authorities represented on the MAC which have responsibilities for site inspection and monitoring (OSHA and EMA in particular). From 3D digital models and aerial photography, it will be possible to check on key features of quarry operations including: depths, stand-offs, boundary transgressions, unauthorised abstraction and discharge of water, the state of roads leading to and from the site, forest clearance etc. and also to gather information on the state of progressive rehabilitation, the depletion of the Licensed mineral reserves and, if necessary, the amounts of various stockpiled materials on site. A comparison between the volume extracted in a year, the total royalty total paid, and the declared total production from the site could easily be made so as to provide a check on royalty payments and build up, over time, more reliable yield per km² figures for each deposit type and to identify any anomalies that may indicate inadvertent or deliberate under-reporting. Annual surveys will also allow essential time- and resource- consuming site visits by a range of competent authorities to be more effectively targeted at sites where compliance is poor or non-existent.
- 8.20 In addition to annual surveys and compliance monitoring at existing sites, the availability of an airborne survey capability will potentially provide the following opportunities:
- support to the newly formed Quarry Task Force Rangers in identifying and prosecuting illegal quarrying;
 - provision of excellent basic information for the planning, execution and assessment of exploration activities in areas not covered by LiDAR;
 - basic information upon which to base annual (or more frequent) audits of remaining in situ resources within Mining Zones; and
 - high quality topographic information that could be made available to Licence holders to support an improved level of quarry design and planning (at application stage and throughout the operation).

Weighbridges and measurement units

- 8.21 Recording and reporting of quarry production (and production from standalone processing plants) by measured weight (in metric tonnes) rather than estimated volume (in cubic yards) in future is strongly recommended. For the purpose of calculating royalties (which relate to volume excavated and sent for processing), a volumetric measure will still be required, but it is recommended that this is expressed in cubic metres in future rather than cubic yards and is based on measurements of excavation volumes (net of material rejected within the pit) taken from the recommended annual 3D surveys. The current truck counting method is inaccurate and open to abuse – it urgently needs replacing with a more robust system that does not depend on operator compliance, improves recovery of royalty and taxes, and provides complete and transparent data for all concerned stakeholders.

- 8.22 In the long term, GORTT might consider amending the primary legislation to levy a royalty on the tonnage of aggregate produced by a particular quarry (at variable rates depending on whether it is 'as raised' or processed) rather than based on the volume of mineral extracted. This would be easier to administer and check (see below) as well as providing accurate statistics for demand in any year and for the forward planning of supply.
- 8.23 The advantages of imposing a more rigorous system are clear. Firstly it will aid monitoring of the quarrying and rehabilitation process and adherence to the PTRs. Secondly, it ensures a more transparent and accurate control on production so that royalties can be calculated and collected. Thirdly, it provides MEEA with accurate production figures for each construction raw material which aids future Mining Zone planning and forecasting.
- 8.24 In order to achieve a shift to reporting of quarry production by weight rather than by volume, the material will need to be weighed. There are two alternative approaches that might be adopted in relation to establishing a system of weighbridges:
- installation of a weighbridge at every Licensed quarry and standalone processing plant; or
 - installation of public weighbridges at strategic locations.
- 8.25 The first of these options is probably impractical on grounds of the cost (and expected reluctance of established operators to bear this cost) and the need for all weighbridges to be calibrated and properly set up and operated. Even if weighbridges were set up at every site, MEEA and MOF would still be dependent on receiving reports from operators as at present and the same challenges relating to incomplete, absent or fraudulent data would still arise. Such a requirement would land MEEA with significant additional monitoring and enforcement obligations. The second alternative looks more attractive. Public weighbridges would be installed at strategic locations outside the Mining Zones (or at exit points from them). Such weighbridges would need to 'capture' all quarry production (and production from standalone processing plants) before its first point of sale or use. Weighbridge records would be kept and transmitted electronically so that MEEA (and MOF) would always have access to up to date production statistics. Such a system of weighbridges would be most effectively operated within a system of legal requirements that purchase or acceptance of any material not certified as originating from a Licensed site would be an offence. Certification would take the form of a properly documented (electronic) chain of custody (including a certificate issued at the weighbridge) between extraction site or processing plant and first point of use.

Quarry management plans

- 8.26 The PTRs attached to Mining Zones include the requirement for various management plans. These include Water Management Plans, Environmental Management Plans, Materials Handling and Balance Schedules, Progressive Restoration Plans etc. Each of these will require monitoring against compliance criteria and, where necessary, enforcement action may need to be taken.
- 8.27 While the annual surveys will provide some ability to check (particularly on volumetrics, depths, stand-offs etc), there can be no substitute for site visits by Inspectors.

New Quarry Regulations

- 8.28 There is currently the National Minerals Policy 2014 before Parliament. These could play a key role in giving teeth to the monitoring and enforcement aspect of managing the extractive industry.

Mining Zone rehabilitation

- 8.29 Mining Zones will typically contain areas of historical extraction, current quarrying, Licensed but yet to be extracted areas and other areas where future quarrying will take place. It is important that an holistic approach is taken to the Mining Zone, particularly with regard to coordinated rehabilitation.
- 8.30 Rehabilitation of old areas of extraction and progressive restoration of all active sites is to be encouraged. The areas of active quarrying operations within a Mining Zone must be kept to the minimum possible necessary to fulfil demand; this minimises the impact on society and the environment. It is important, therefore, that new Licences are not awarded until extant quarries are substantially rehabilitated and/or are adhering to their various management plans and objectives.
- 8.31 While rehabilitation to a positive land use is a fundamental requirement of all Mining Zones, some are specifically designated not for aggregate production but to enable a cessation of quarrying and acceptable rehabilitation. In these cases, implementation of the agreed rehabilitation programme is the primary objective.
- 8.32 It is proposed that each Mining Zone will have associated with it a Strategic Mining Zone Masterplan and schedule of objectives. These Masterplans will provide details of the rehabilitation and after-use objectives across the whole Mining Zone and will be created taking account of surrounding land-uses and by reference to the National Spatial Development Strategy. Some of these Masterplans (particularly in the larger Mining Zones and especially on State Lands) will include phasing plans for the exploitation and rehabilitation of the Mining Zone. This should avoid piecemeal development of new sites before existing areas of disturbance have been rehabilitated. The role that each Licence area is to play in the overall rehabilitation of the Zone will be evident from the relevant Strategic Mining Zone Masterplan. Applicants for quarry Licences will need to show that their site-specific rehabilitation plans conform with the provisions of the Strategic Mining Zone Masterplan. The rehabilitation 'tool kit' currently under development at EMA will be invaluable to applicants in developing specific proposals for delivering a particular rehabilitation objective (e.g. establishment of forestry, establishment of agricultural land, establishment of water or swamp areas, establishment of public access areas etc).

On-going exploration, modelling and evaluation of deposits

- 8.33 The consultants consider that a more intensive, deliberately planned, programme of exploration and resource evaluation is needed within Mining Zones (to refine resource and reserve estimates) and outside Mining Zones (to identify replacement resources as the Mining Zone resources are depleted over time). This will require ensuring that the Quarries Division has appropriately skilled and experienced personnel and also some supporting software and training. The LiDAR arising from this project (supplemented as necessary by further LiDAR or other aerial surveys (see above)) and the GIS will be essential basic tools for implementing a more systematic approach to on-going exploration and

deposit modelling. However, in addition to the GIS, geological modelling and surface modelling software should be considered to allow both regional and site specific deposit modelling and associated volumetric computation.

Training and Education

Generally

- 8.34 The myriad positive social, environmental and economic benefits outlined in this report as a consequence of the introduction of Mining Zones and associated procedures will only be achieved if MEEA staff, other GORTT staff and the wider community are trained in all relevant aspects and/or informed of these positive benefits.
- 8.35 A training and education programme is recommended in outline for four separate groups:
- MEEA staff.
 - Cross government staff.
 - The quarrying industry and end users.
 - The general public.

MEEA Staff

- 8.36 MEEA staff, particularly the current counterparts, including managers, officers, surveyors, inspectors and GIS/drawing office personnel should be trained in the following (with annual refresher courses where appropriate):
- i. Baseline data acquisition and updating.
 - ii. Data formats and storage.
 - iii. GIS management and usage.
 - iv. Data analysis and review.
 - v. Licensing, EA and the application process.
 - vi. Strategic Mining Zone masterplans.
 - vii. Rehabilitation plans.
 - viii. Interpretation of and measurement from 3D survey models.
 - ix. Deposit modelling.
 - x. Quarry operational objectives and management plans.
 - xi. Health and Safety.
 - xii. Surveying.
 - xiii. Monitoring.
 - xiv. Enforcement and regulation.
 - xv. Royalty collection and finances.
 - xvi. Supply and demand.
 - xvii. Areas of search for future minerals.
 - xviii. Mining Zone review, extension and refinement.

Cross government staff

8.37 Cross government staff, particularly Ministries, Agencies and Departments, who are consultees on Licence applications or who are affected by the quarrying industry should be trained, educated and/or informed on the following:

- i. Data collection, formats and data sharing.
- ii. Coordination of GIS.
- iii. The objectives of Mining Zones.
- iv. The Licensing, EA and CEC procedures.
- v. PTRs and the relevance to their organisation.
- vi. Strategic Mining Zone Masterplans.
- vii. Rehabilitation plans.
- viii. Areas of search for future minerals.
- ix. Integration with local, regional and national plans.
- x. Supply and demand.
- xi. Mining Zone review procedures.

The Quarrying industry and end users

8.38 The quarrying industry, including the State owned enterprises, needs to be informed of the changes proposed as a consequence of the creation of Mining Zones and associated PTRs. They also need to be trained and educated in the expected standards, techniques and procedures. The end users of the construction raw materials also need to be made aware of the new procedures and accountability. The operators and users of quarry products are (and will be) fundamental in future projections of supply and demand based on their knowledge of their requirements, products and markets. Together the producers of these raw materials and products need to be informed and educated about the following:

- i. Mining Zone objectives.
- ii. The location of Mining Zones.
- iii. PTRs.
- iv. The License application process.
- v. Strategic Mining Zone Masterplans.
- vi. Quarry rehabilitation plans and progressive restoration.
- vii. Quarry operational objectives and management plans.
- viii. Weighbridges, processing plants, reporting and royalties.
- ix. Health and Safety.
- x. Enforcement and regulation.
- xi. Annual surveys.
- xii. Areas of search for future minerals.
- xiii. In house staff training.
- xiv. Establishment of a professional/trade organisation (or development of existing organisations) which manages its own members, standards and training.
- xv. Establishment within Trinidad and Tobago of recognised education and training pathways available to industry and Government personnel to support capacity building in the sector.

The General Public

- 8.39 The general public, aided by the press, TV, internet and social media sites, need to be informed about Mining Zones and the consequences arising from them. It is suggested that a series of seminars and events is organised to disseminate this information.

Future work

- 8.40 Below is a schedule of the future work already identified in the 2013 Study:
- i. MEEA counterpart training;
 - ii. Other Ministry, Department and Agency training;
 - iii. Quarry/processing industry training;
 - iv. Establishment of a professional/trade body (or evolution of the existing Quarry Association of Trinidad and Tobago);
 - v. Public education events and media promotion programme;
 - vi. Annual surveys;
 - vii. Five yearly Reviews;
 - viii. GIS updating;
 - ix. Data recording and filing procedure;
 - x. Monitoring and Enforcement procedures;
 - xi. Strategic Mining Zone Masterplans;
 - xii. Demand refinement and updating;
 - xiii. Reserve/resource calculations;
 - xiv. Identification of new areas of search for each mineral type.

9. OVERALL CONCLUSION

Previous work

- 9.1 The GORTT via MEEA and others has commissioned and completed comprehensive studies; these have produced an excellent “snapshot” of land-based mineral extraction in 2013. All quarries have been identified and scheduled; they (and their adjoining areas) have been photographed from the air and comprehensive 3D data acquired.
- 9.2 This GIS database is of exceptional potential value for enforcement, royalty collection and rehabilitation purposes.
- 9.3 The Strategic Environmental Impact Assessment (SEIA) conducted in 2013 led to a recommendation of 37 Mining Zones that would not only fulfil the legal obligation contained in the Minerals Act, 2000 but also provide all construction materials for 25 years (following the Supply and Demand Study).
- 9.4 These 37 Mining Zones would cover between 3-4% of the islands. This would mean that Civil Society would have the certainty that mineral extraction would not occur over the next 25 years in 96-97% of the islands.
- 9.5 Previous work commissioned by MEEA has scheduled a raft of future work (including training and the raising of public awareness) which has been listed in this report.

Future work

- 9.6 Clearly, much hangs on the content and progress of the National Minerals Policy, 2014.
- 9.7 However, whether via the National Minerals Policy, 2014 or any other instrument, it is essential that Mining Zones be established and Regulations introduced.
- 9.8 In addition, annual surveys of the operating quarries using the 2013 Study (and LiDAR results) as the baseline should lead to very accurate figures for production and processing. This will lead to increased royalty/revenue collection to GORTT (and a clearly transparent process).
- 9.9 The introduction of weighbridges and a “Quarry Ranger Force” are two additional elements which will lead to higher standards, accurate production/processing figures and less abuse of the entire system.
- 9.10 If the recommendations of the 2013 Study are implemented (particularly the Mining Zones) in 2015, GORTT via MEEA (and the MAC) will have made enormous progress to a modern, regulated and transparent land-based mineral industry.

Trinidad and Tobago Quarries Listing

Quarry ID No.	File #	Licensee/ Operator	Email	Land Status	Acreage	Material	GPS (Naparima Datum)		Status	Licence No.
							Eastings	Northings		
1	17/2/35	Aggregate Industries Limited	amaharaj@singhs.com	Private	238	Sand and Gravel	712861	1180710	Expired	PQ0010
2	17/2/86	Anita Singh- Dipnarine & Shevanan Dipnarine	ads005@tstt.net.tt	Private	18	Sand and Gravel	711814	1178429	Expired	PQ0012
3	17/1/176	Atlas Energy and Mining Corporation Ltd.		State	20	Sand and Gravel	701033	1177031	Licensed	SQ0012-11
4	17/1/178	Chang's Construction and Maintenance Co. Ltd.		State	19	Sand and Gravel	701587	1177163	Licensed	SQ0013-11
5	17/1/146	Coosal's Construction Company Ltd Block B	coosals@tstt.net.tt	State	95	Sand and Gravel	704810	1176426	Licensed	SQ0001-11
6	17/1/142	Coosal's Construction Company Ltd Block C	coosals@tstt.net.tt	State	149	Sand and Gravel	705498	1175484	Licensed	SQ0002-11
7	17/2/117	Cumana Enterprise Limited		Private	4.9	Blue Limestone	721931	1194029	Expired	PQ0019
8	17/1/149	Dipcon Engineering Services Ltd Block A	dipcon@tstt.net.tt	State	148	Sand and Gravel	704599	1176029	Licensed	SQ0003-11
9	17/2/91	Dondi Emamdee		Private	15	Sand and Gravel	709415	1173616	Expired	PQ0008
10	17/1/165	Gowrie Persadsingh Contractors Limited		State	96	Sand and Gravel	700250	1175413	Expired	Q0007
11	17/10/101	Harripersad Dookeran		Private	20	Yellow Limestone	680466.473	1146464.647	Expired	PQ0005
12	17/1/166	Harry Persad and Sons Limited	hp@harrypersad.com	State	89	Sand and Gravel	703832	1178441	Expired	Q0008
13	17/2/101	Hugh Glenroy Thomas		Private	10	Sand and Gravel	704098	1176978	Expired	PQ0017
14	17/1/167	Hugh Glenroy Thomas		State	83.4	Sand and Gravel	703507	1176903	Expired	Q0012
15	17/1/158	Hugh Pius Lee King	hpleeking@gmail.com	State	54.13	Sand and Gravel	705222	1175514	Expired	Q0003
16	17/1/168	Hugh Pius Lee King	hpleeking@gmail.com	State	33	Sand and Gravel	704930	1175396	Expired	Q0013
17	17/1/147	J.V.. Castillo and Hughes Quarry Works Ltd	june1san2@hotmail.com	State	40.54	Sand and Gravel	706781	1176227	Expired	Q0002
18	17/10/143	John Dick Sawmill and Transport		Private	7	Sand	682913	1155943	Licensed	PQ0022
19	17/1/172	KenKur Ltd.		State	20	Sand and Gravel	700967	1177311	Licensed	SQ0010-11
20	17/1/160	Lutchmeesingh's Transport Contractors Ltd	mlutch@tstt.net.tt	State	32.6	Sand and Gravel	704713	1175604	Expired	Q0006
21	17/1/57	Neville Rajnauth		State	22	Sand and Gravel	703613	1173938	Licensed	SQ0018-11
22	17/1/152	Premix Concrete Limited		State	32.5	Sand and Gravel	705183	1175219	Expired	Q0005
23	17/1/173	Reynold Patrong		State	20	Sand and Gravel	700371.567	1183098.791	Licensed	SQ0009-11
24	17/2/111	Rohan Singh		Private	4.34	Sand and Gravel	708197	1177496	Suspended	PQ0020
25	17/10/92	RRJ Limited	rrjtd@tstt.net.tt	Private	10	Yellow Limestone	681041	1146530	Expired	PQ0004
26	17/10/140	S&P Phakira Limited		Private	5	Sand	681059	1159357	Suspended	PQ0016
27	17/10/142	Saiscon Limited	rsaisban@hotmail.com	Private	20	Yellow Limestone	679161	1146217	Expired	PQ0015
28	17/1/169	St Alban's Sand and Gravel Company Limited	stalbands47@hotmail.com	State	132	Sand and Gravel	705810	1178484	Expired	Q0010
29	17/1/154	St Alban's Sand and Gravel Company Limited	stalbands47@hotmail.com	State	30	Blue Limestone	700897	1185609	Expired	Q0004
30	17/1/70	St Alban's Sand and Gravel Company Limited	stalbands47@hotmail.com	State	32.05	Sand and Gravel	704098	1175799	Expired	Q0001
31	17/7/103	Thirbhawon Seegobin	shivaseegobin@hotmail.com	State	21	Porcellanite	648549	1117444	Licensed	SQ0005-11

Quarry ID No.	File #	Licensee/ Operator	Email	Land Status	Acreage (Acres)	Material	GPS (Naparima Datum)		Status	Licence No.
							Eastings	Northings		
32	17/1/139	Thirbhawon Seegobin B2	shivaseegobin@hotmail.com	State	20	Sand and Gravel	704956	1176143	Licensed	SQ0017-11
33	17/1/155	Thirbhawon Seegobin B3	shivaseegobin@hotmail.com	State	20	Sand and Gravel	704955	1176142	Licensed	SQ0006-11
34	17/9/80	Trinidad Aggregate Products Ltd.	sramnarine@tapltd.net; satesh5_ramnarine@hotmail.com	State	60	Clay	680217	1162386	Licensed	SQ0008-11
35	17/9/80	Trinidad Aggregate Products Ltd.	sramnarine@tapltd.net; satesh5_ramnarine@hotmail.com	State	40	Clay	680043	1162622	Licensed	SQ0007-11
36	17/1/180	Trinity Asphalt Pavers		State	20	Sand and Gravel	701151	1176716	Licensed	SQ0015-11
37	17/1/179	Universal Projects		State	19	Sand and Gravel	701858	1177234	Licensed	SQ0014-11
38	17/1/1	Watervis TT		State	20	Sand and Gravel	701703	1176856	Licensed	SQ0016-11
39	17/1/182	West and Associates		State	20	Sand and Gravel	701533	1177421	Licensed	SQ0011-11
40	17/11/90	Wilson's Quarries Limited		State	132	Sand and Gravel	706445	1178084	Expired	Q0011
41	17/1/164	Zoett Enterprises Limited	mr.trini@gmail.com	State	103	Sand and Gravel	700261	1176140	Expired	Q0009
42	17/2/133	Andrews Quarry Limited		Private	15	Sand and Gravel	708463	1177631	Pending	
43	17/4/33	Aneal Panchoo		Private	6	Blue Limestone	666234	1185366	Pending	
44	17/4/38	Carib Asphalt Pavers Ltd.		Private	148	Blue Limestone	670456	1184904	Pending	
45	17/2/103	Cumaca Blue Limestone Products Ltd.	cblp1777@gmail.com	Private	4.82	Blue Limestone	700805	1182390	Licensed	PQ001-13
46	17/10/137	Diana Ragoonath		Private	5	Sand	682989	1161545	Pending	
47	17/1/149	Dipcon Engineering Services Limited		State	41.5	Blue Limestone	686589	1182233	Pending	
48	17/8/130	Enayat Ramjohn		Private	35	Porcellanite	638189.299	1117023.638	Pending	
49	17/4/36	Hermitage Limestone Ltd.	hermitagelimestone@gmail.com	Private	62.2303	Blue Limestone	690268	1182790	Licensed	PQ001-12
50	17/2/87	Keno Construction and Quarrying Ltd.	keno.construction@gmail.com	Private	7	Sand and Gravel	707569	1178260	Pending	
51	17/4/46	Kerry's Gravel Plant		Private	97	Sand and Gravel	692025	1171426	Pending	
52	17/2/129	Mark Mohammed		Private	5	Sand and Gravel	710669	1178915	Pending	
53	17/2/59	P.T.F Mining Limited		Private	30	Blue Limestone	687391	1182262	Pending	
54	17/2/74	Pius Holdings Limited	hpleeking@gmail.com	Private	96	Sand and Gravel	706812	1175277	Pending	
55	17/2/119	Readymix W.I. Ltd. (101 acre)	mananD@rml.co.tt/ravis@rml.co.tt	Private	98.3638	Sand and Gravel	704672	1178860	Licensed	PQ002-13
56	17/2/48	Readymix W.I. Ltd. (480 acre)	mananD@rml.co.tt/ravis@rml.co.tt	Private	482.5968	Sand and Gravel	706540	1175967	Licensed	PQ003-13
57	17/8/131	RRJ Limited	rjlttd@tsst.net.tt	Private	5	Sand	631532	1119752	Pending	
58	17/3/35	San Antonio Quarry		State	12	Blue Limestone	668193	1185931	Pending	
59	17/8/123	Siriekissoon Seegobin & Seegobin Co.		Private	5	Porcellanite	643027	1115705	Licensed	PQ002-12
60	17/4/34	Springbank Quarry Limited	skhmaharaj@hotmail.com	Private	20	Blue Limestone	689783	1182434	Licensed	PQ003-12
61	17/2/77	Superior Gravel Ltd.		Private	16	Sand and Gravel	709622	1173695	Pending	
62	17/2/40	Alescon Readymix Limited	zhosein@alesconreadymix.com	Private	300	Sand and Gravel	690070	1173357	Application	
63	17/9/119	ANSA McAL Enterprises Ltd (Formerly Alstons Building Enterprises Limited)	hans-erich.schulz@ansamcal.com, abel@ansamcal.com	State	208	Clay	678282	1162099	Application	
64	17/2/11	Anand Persad		Private	4	Sand and Gravel			Application	
65	17/10/136	Arjoon Goberdhan		Private	5	Sand	681042	1159827	Application	
66	17/3/27	B & B Transport and Heavy Equipment Co. Ltd./ ACME Engineering	bandbtransport@tsst.net.tt	State	260	Sand and Gravel	690681	1172181	Application	
67	17/9/130	B&B Transport & Heavy Equipment Co. Ltd.	bandbtransport@tsst.net.tt	State	6	Sand	680714	1159821	Application	

Quarry ID No.	File #	Licensee/ Operator	Email	Land Status	Acreage (Acres)	Material	GPS (Naparima Datum)		Status	Licence No.
							Eastings	Northings		
68	17/2/139	Barony Limited		Private	50	Sand and Gravel			Application	
69	17/4/48	Barony Limited		Private	140	Blue Limestone			Application	
70	17/4/47	Barony Limited		Private	100	Blue Limestone			Application	
71	17/3/10	Bartholomew's Quarry Ltd (New application made in name of Gottsegne Quarry Developers)		State	4	Blue Limestone	665759	1186757	Application	
72	17/10/93	Batchasingh's Quarry Ltd		Private	18	Yellow Limestone	681604	1146903	Application	
73	17/1/171	Bestcrete Limited		State	209	Sand and Gravel	701304	1177569	Application	
74	17/10/150	Bhajanlal Bidaisee		Private	19	Yellow Limestone			Application	
75	17/2/83	Brijesh Pabaroo		Private	8	Sand and Gravel	707712.435	1175759.247	Application	
76	17/9/134	Caesar's Contracting Co. Ltd		State	10	Sand and Gravel			Application	
77	17/1/141	Carib Glass Works Limited		State	51	Silica Sands	708250	1178326	Application	
78	17/9/131	Caribbean Minerals Agency		State	33	Sand and Gravel			Application	
79	17/4/40	Caribbean Quarries Limited		Private	18.3	Blue Limestone			Application	
80	17/2/105	Cecil Williams		Private	4.4	Sand and Gravel			Application	
81	17/2/125	Christiana Beharry		Private	6	Sand and Gravel	698976	1176138	Application	
82	17/4/49	Coosals Construction Company Ltd.	coosals@tstt.net.tt	Private	194.8	Blue Limestone	675711	1183721	Application	
83	17/4/5	Coosals Construction Company Ltd.	coosals@tstt.net.tt	Private	19	Blue Limestone			Application	
84	17/1/147	Dar Ul Islam		State	20	Sand and Gravel	701271	1177589	Application	
85	17/1/181	F.W Hickson Co Ltd.		State	20	Sand and Gravel			Application	
86	17/1/128	Ganesh Ramdeo/ SIS		State	20	Sand and Gravel	706947	1175348	Application	
87	17/10/132	Harkaran Debideen		Private	9	Sand	683184	1156102	Application	
88	17/1/157	Home Construction Ltd.		Private	94	Blue Limestone	659029	1184609	Application	
89	17/2/122	Jairam Goberdhan Contractors Co. Ltd.		Private	5	Sand	681065	1159924	Application	
90	17/2/115	Joel Pierre		Private	9	Sand and Gravel			Application	
91	17/9/135	Junior Sammy Contractors Ltd.		State	30	Sand	669854	1145315	Application	
92	17/8/129	Lalchan Sudama		Private	4	Porcellanite	644082	1115518	Application	
93	17/4/45	Mitchell's Investment Ltd		Private	13	Sand and Gravel			Application	
94	17/2/82	Nasaja Contractors Ltd		Private	8	Sand and Gravel	699468	1175637	Application	
95	17/1/62	National Quarries Company Limited		State	2040	Sand and Gravel	702262	1174096	Application	
96	17/3/3	National Quarries Company Limited		State	119.2	Blue Limestone	686566	1182331	Application	
97	17/10/144	Orie's Quarry Limited		Private	10	Sand	681282	1159813	Application	
98	17/9/83	Param Balbissoon		State	7	Clay	676077	1160879	Application	
99	17/12/2	Pearl Maharaj and Sons Ltd.		Private	22	Andesite			Application	
100	17/2/73	Premium Maintenance & Repairs Ltd		Private	7	Sand and Gravel			Application	
101	17/11/136	Premium Maintenance & Repairs Ltd		Private	20	Sand and Gravel	703214	1173478	Application	
102	17/10/79	Ramjawans Family Quarry		Private	10	Sand	681154	1160222	Application	
103	17/1/183	Ramnarine Charles Persad		State	20	Sand and Gravel	705109	1176430	Application	
104	17/1/148	Readymix W.I Limited		State	428	Sand and Gravel	704672	1178860	Application	
105	17/1/173	Reynold Patrong		Private	20	Blue Limestone	701149	1177186	Application	
106	17/10/146	RJB Building & Civil Engineering Contractors		Private	10	Sand	680780	1160022	Application	

Quarry ID No.	File #	Licensee/ Operator	Email	Land Status	Acreage	Material	GPS (Naparima Datum)		Status	Licence No.
							Eastings	Northings		
					(Acres)					
107	17/9/82	Rohit Balbissoon		State	3	Clay	676050.886	1160882.689	Application	
108	17/10/133	Roshan Baboolal (TECH CONTRACT)		Private	17	Sand	690128	1167262	Application	
109	17/2/123	Saiscon Limited		Private	15	Sand and Gravel			Application	
110	17/10/145	Santa Rita Quarry Limited		Private	11	Yellow Limestone	681197	1147048	Application	
111	17/12/5	Seereeram Bros Ltd.		Private	14	Andesite	756226	1238584	Application	
112		Seereeram Brothers Ltd.		Private	10	Blue Limestone	668196	1185175	Application	
113	17/4/44	Shaffic Karim & Rossi Ramsuhaj		Private	10	Sand and Gravel			Application	
114	17/4/8	Sheralie Nabbe		Private	10	Blue Limestone	666120	1185209	Application	
115	17/1/36	Skyline on Sea Limited		State	20	Sand and Gravel			Application	
116	17/10/147	SNG Quarry Limited		Private	7	Sand	680056	1158453	Application	
117	17/7/121	Sookdeo Calpu		State	10	Porcellanite	634212	1118245	Application	
118		St. Alban's Sand and Gravel Co. Ltd	stalbins47@hotmail.com	Private	5	Sand	681562	1160089	Application	
119		Stephen Furlonge		Private	38	Sand and Gravel			Application	
120	17/8/115	Stollmeyer Ltd		Private	40	Oil Sand	649970	1127489	Application	
121		Super Industrial Services Ltd. (S.I.S.L.)		Private	42	Blue Limestone	686566	1182331	Application	
122	17/2/121	Superior Readymix Limited		Private	40	Sand and Gravel			Application	
123		Superior Readymix Ltd.		Private	132	Sand and Gravel	706192	1178361	Application	
124	17/12/3	THA Studley Park Quarry		State	25	Andesite	756128	1238250	Application	
125	17/2/138	Thermal Impac Affordable Homes Company Ltd.		Private	127	Blue Limestone			Application	
126	17/10/89	Trinidad Cement Limited		Private	314	Yellow Limestone	678512	1145667	Application	
127	17/2/50	Vega Minerals Limited		Private	120	Sand and Gravel	707893	1174528	Application	
128		Viking Caribou Holdings Ltd.		Private	20	Blue Limestone			Application	
129		Warner Quarry		State	10	Andesite			Application	
130	17/10/141	Zenas Isidore Forte		Private	5	Sand			Application	
131	17/4/50	Beresford Sargeant / Casarge		Private	60	Blue Limestone			Application	
132	17/8/112	Patrick Jubba		Private		Porcellanite	638359.991	1115817.652	Application	
133		Gottsegne Quarry Developers and Construction Co Ltd.		State	4	Blue Limestone	665759	1186757	Application	
134	17/8/134	Goolshanlal Mongru		Private	5	Porcellanite			Application	
135		Baksh Construction Services Ltd.		Private	41	Blue Limestone			Application	
136	17/11/140	Hermitage Limestone Ltd.	hermitagelimestone@gmail.com	State	7.65	Blue Limestone			Application	
137	17/11/148	Blue Diamonds Quarries Ltd.		Private	65	Blue Limestone			Application	
138	17/10/151	Mona Siuenarinesingh		Private	2	Yellow Limestone			Application	
139	17/2/120	Nalini Mangalsingh		Private	15	Sand			Application	
140	17/8/135	Rajmani Debbie Seepersad		Private	5	Sand			Application	
141	17/2/106	Narvin Pabaroo		Private					Application	
142	17/8/132	Keeshan Ramkalawan		Private	3				Application	
143	17/1/177	Skyline Limited		State	20	Sand and Gravel			Application	
144	17/9/134	Caesar's Contracting Co. Ltd		State	10	Sand and Gravel			Application	
145	17/1/190	Premix Concrete Limited		State	29.65	Sand and Gravel			Application	
146	17/1/189	Kenneth Roach		State	25	Sand and Gravel			Application	
147	17/4/53	Carmingo Ltd.		Private	57	Gravel			Application	
148									Application	

Quarry ID No.	File #	Licensee/ Operator	Email	Land Status	Acreage (Acres)	Material	GPS (Naparima Datum)		Status	Licence No.
							Eastings	Northings		
149									Application	
150									Application	

Licensed Quarries
Unlicensed Quarries
Licence Pending

Trinidad and Tobago Quarries Listing

Quarry ID No.	File #	Licensee/ Operator	Licence Period		Operating Status	Processing Plants	Minimum Annual Extraction Volume (Licensed - Cubic yards)				
								2005	2006	2007	2008
1	17/2/35	Aggregate Industries Limited	10/13/2009	10/12/2014	Operating	<input checked="" type="checkbox"/>	6,050.00	41,040.00	61,029.00	65,977.90	71,844.00
2	17/2/86	Anita Singh- Dipnarine & Shevanan Dipnarine	10/1/2009	9/30/2014	Not Operating		7,260.00			15,192.00	24,063.00
3	17/1/176	Atlas Energy and Mining Corporation Ltd.	5/13/2011	5/12/2016	Operating		8,066.67				
4	17/1/178	Chang's Construction and Maintenance Co. Ltd.	5/13/2011	5/12/2016	Operating		8,066.67				
5	17/1/146	Coosal's Construction Company Ltd Block B	5/13/2011	5/12/2016	Operating		38,316.67				
6	17/1/142	Coosal's Construction Company Ltd Block C	5/13/2011	5/12/2016	Operating		60,096.57	17,472.00	26,672.00	38,635.00	9,908.00
7	17/2/117	Cumana Enterprise Limited	10/1/2009	9/30/2014	Operating		1,977.00				
8	17/1/149	Dipcon Engineering Services Ltd Block A	5/13/2011	5/12/2016	Operating		59,693.36		17,759.00	59,551.50	26,053.00
9	17/2/91	Dondi Emamdee	10/1/2009	9/30/2014	Not Operating		6,050.00		5,913.00	7,939.00	-
10	17/1/165	Gowrie Persadsingh Contractors Limited	8/11/2009	8/10/2014	Not Operating		120,000.00				
11	17/10/101	Harripersad Dookeran	10/1/2009	9/30/2014	Operating		8,067.00			84,243.00	54,757.00
12	17/1/166	Harry Persad and Sons Limited	8/11/2009	8/10/2014	Operating		78,000.00				
13	17/2/101	Hugh Glenroy Thomas	10/1/2009	9/30/2014	Operating						
14	17/1/167	Hugh Glenroy Thomas	8/11/2009	8/10/2014	Operating		72,000.00				
15	17/1/158	Hugh Pius Lee King	8/27/2008	8/26/2013	Not Operating		60,000.00				28,605.00
16	17/1/168	Hugh Pius Lee King	8/11/2009	8/10/2014	Operating		144,000.00				
17	17/1/147	J.V.. Castillo and Hughes Quarry Works Ltd	7/23/2008	7/22/2013	Not Operating		60,000.00	81,457.00	93,497.00	151,121.50	188,248.00
18	17/10/143	John Dick Sawmill and Transport	3/25/2010	3/24/2015	Operating		2,824.00				
19	17/1/172	KenKur Ltd.	5/13/2011	5/12/2016	Not Operating		8,066.67				
20	17/1/160	Lutchmeesingh's Transport Contractors Ltd	5/21/2009	5/20/2014	Not Operating		60,000.00				
21	17/1/57	Neville Rajnauth	5/13/2011	5/12/2016	Operating		9,276.67				
22	17/1/152	Premix Concrete Limited	11/4/2008	11/3/2013	Not Operating		60,000.00				
23	17/1/173	Reynold Patrong	5/13/2011	5/12/2016	Operating		8,066.67				
24	17/2/111	Rohan Singh	10/1/2009	9/30/2014	Not Operating/Closed		1,751.00				
25	17/10/92	RRJ Limited	10/1/2009	9/30/2014	Operating		14,520.00	3,163.00	13,820.00	60,346.50	90,671.50
26	17/10/140	S&P Phakira Limited	10/8/2009	10/7/2014	Not Operating		6,050.00				
27	17/10/142	Saiscon Limited	10/1/2009	9/30/2014	Operating	<input checked="" type="checkbox"/>	8,067.00				
28	17/1/169	St Alban's Sand and Gravel Company Limited	8/11/2009	8/10/2014	Operating		240,000.00				
29	17/1/154	St Alban's Sand and Gravel Company Limited	10/17/2008	10/16/2013	Operating		60,000.00				
30	17/1/70	St Alban's Sand and Gravel Company Limited	7/23/2008	7/22/2013	Not Operating		60,000.00				
31	17/7/103	Thirbhawon Seegobin	5/13/2011	5/12/2016	Operating		8,066.67			21,826.44	24,279.27

Quarry ID No.	File #	Licensee/ Operator	Licence Period		Operating Status	Processing Plants	Minimum Annual Extraction Volume (Licensed - Cubic yards)				
								2005	2006	2007	2008
32	17/1/139	Thirbhawon Seegobin B2	5/13/2011	5/12/2016	Not Operating		8,066.67				
33	17/1/155	Thirbhawon Seegobin B3	5/13/2011	5/12/2016	Operating		8,066.67				
34	17/9/80	Trinidad Aggregate Products Ltd.	5/13/2011	5/12/2016	Operating		24,200.00				
35	17/9/80	Trinidad Aggregate Products Ltd.	5/13/2011	5/12/2016	Operating		16,133.33	76,756.50	48,303.50	55,767.00	63,700.00
36	17/1/180	Trinity Asphalt Pavers	5/13/2011	5/12/2016	Operating		8,066.67				
37	17/1/179	Universal Projects	5/13/2011	5/12/2016	Operating		8,066.67				
38	17/1/1	Watervis TT	5/13/2011	5/12/2016	Operating		8,066.67				
39	17/1/182	West and Associates	5/13/2011	5/12/2016	Operating		8,066.67				
40	17/11/90	Wilson's Quarries Limited	8/11/2009	8/10/2014	Operating						
41	17/1/164	Zoett Enterprises Limited	8/11/2009	1/9/2014	Operating		90,000.00				
42	17/2/133	Andrews Quarry Limited			Not Operating						
43	17/4/33	Aneal Panchoo			Operating	<input checked="" type="checkbox"/>				39,724.00	48,259.00
44	17/4/38	Carib Asphalt Pavers Ltd.			Not Operating	<input checked="" type="checkbox"/>					
45	17/2/103	Cumaca Blue Limestone Products Ltd.	1/4/2013	1/3/2018	Operating	<input checked="" type="checkbox"/>	26,000.00				
46	17/10/137	Diana Ragoonath			Not Operating/Licence Suspended					10,780.00	44,766.00
47	17/1/149	Dipcon Engineering Services Limited			Operating	<input checked="" type="checkbox"/>			15,358.00	20,610.50	27,859.00
48	17/8/130	Enayat Ramjohn			Not Operating/Operator deceased/Application defunct						
49	17/4/36	Hermitage Limestone Ltd.	8/24/2012	8/23/2017	Operating	<input checked="" type="checkbox"/>	200,000.00	37,516.50	81,931.00	120,155.75	204,373.50
50	17/2/87	Keno Construction and Quarrying Ltd.			Not Operating						
51	17/4/46	Kerry's Gravel Plant			Not Operating						
52	17/2/129	Mark Mohammed			Operating						
53	17/2/59	P.T.F Mining Limited			Operating	<input checked="" type="checkbox"/>					
54	17/2/74	Pius Holdings Limited			Operating			24,950.00	143,936.50	116,643.50	86,265.50
55	17/2/119	Readymix W.I. Ltd. (101 acre)	5/7/2013	5/6/2018	Operating		100,000.00				
56	17/2/48	Readymix W.I. Ltd. (480 acre)	5/7/2013	5/6/2018	Operating		100,000.00				
57	17/8/131	RRJ Limited			Not Operating	<input checked="" type="checkbox"/>					
58	17/3/35	San Antonio Quarry			Operating	<input checked="" type="checkbox"/>		165,062.07	165,062.07	211,948.90	188,047.96
59	17/8/123	Sirikissoon Seegobin & Seegobin Co.	8/24/2012	8/23/2017	Operating		20,000.00	7,125.00	4,810.00	3,160.00	2,808.00
60	17/4/34	Springbank Quarry Limited	12/5/2012	12/4/2017	Operating		100,000.00				
61	17/2/77	Superior Gravel Ltd.			Operating						
62	17/2/40	Alescon Readymix Limited			Operating			54,230.28	52,789.50	15,197.80	24,926.50
63	17/9/119	ANSA McAL Enterprises Ltd (Formerly Alstons Building Enterprises Limited)			Operating	<input checked="" type="checkbox"/>		126,760.00	121,390.00	129,470.00	139,150.00
64	17/2/11	Anand Persad			Closed						
65	17/10/136	Arjoon Goberdhan			Closed						
66	17/3/27	B & B Transport and Heavy Equipment Co. Ltd./ ACME Engineering			Closed	<input checked="" type="checkbox"/>					
67	17/9/130	B&B Transport & Heavy Equipment Co. Ltd.			Closed				419,138.00	955,540.50	

Quarry ID No.	File #	Licensee/ Operator	Licence Period		Operating Status	Processing Plants	Minimum Annual Extraction Volume (Licensed - Cubic yards)				
								2005	2006	2007	2008
68	17/2/139	Barony Limited			Not Operating						
69	17/4/48	Barony Limited			Not Operating						
70	17/4/47	Barony Limited			Not Operating						
71	17/3/10	Bartholomew's Quarry Ltd (New application made in name of Gottsegne Quarry Developers)			Operating		26,294.00	53,918.00	47,330.00		
72	17/10/93	Batchasingh's Quarry Ltd			Operating	<input checked="" type="checkbox"/>	227,413.00	351,660.00	474,080.00	452,634.67	
73	17/1/171	Bestcrete Limited			Not Operating	<input checked="" type="checkbox"/>					
74	17/10/150	Bhajanlal Bidaisee			Not Operating						
75	17/2/83	Brijesh Pabaroo			Not Operating						
76	17/9/134	Caesar's Contracting Co. Ltd			Closed						
77	17/1/141	Carib Glass Works Limited			Operating		49,705.00	43,055.00	34,350.00	39,360.00	
78	17/9/131	Caribbean Minerals Agency			Operating						
79	17/4/40	Caribbean Quarries Limited									
80	17/2/105	Cecil Williams			Not Operating						
81	17/2/125	Christiana Beharry			Not Operating						
82	17/4/49	Coosals Construction Company Ltd.			Operating						
83	17/4/5	Coosals Construction Company Ltd.			Not Operating						
84	17/1/147	Dar Ul Islam			Operating				14,500.00	13,000.00	
85	17/1/181	F.W Hickson Co Ltd.			Not Operating						
86	17/1/128	Ganesh Ramdeo/ SIS			Operating						
87	17/10/132	Harkaran Debideen			Not Operating/Operator deceased						
88	17/1/157	Home Construction Ltd.			Not Operating						
89	17/2/122	Jairam Goberdhan Contractors Co. Ltd.			Application Closed						
90	17/2/115	Joel Pierre			Closed						
91	17/9/135	Junior Sammy Contractors Ltd.			Closed						
92	17/8/129	Lalchan Sudama			Closed						
93	17/4/45	Mitchell's Investment Ltd			Closed						
94	17/2/82	Nasaja Contractors Ltd			Operating						
95	17/1/62	National Quarries Company Limited			Operating	<input checked="" type="checkbox"/>	792,060.16	840,327.33	995,890.50	1,086,805.89	
96	17/3/3	National Quarries Company Limited			Operating	<input checked="" type="checkbox"/>	26,941.60	52,963.32	180,242.71	672,938.70	
97	17/10/144	Orie's Quarry Limited									
98	17/9/83	Param Balbissoon			Operating		336.00	336.00	336.00	336.00	
99	17/12/2	Pearl Maharaj and Sons Ltd.			Closed		10,931.70	12,874.25	4,652.00		
100	17/2/73	Premium Maintenance & Repairs Ltd			Closed						
101	17/11/136	Premium Maintenance & Repairs Ltd			Not Operating						
102	17/10/79	Ramjawans Family Quarry			Not Operating						
103	17/1/183	Ramnarine Charles Persad			Operating				20,111.00		
104	17/1/148	Readymix W.I Limited			Operating		644,086.00	788,102.00	618,182.00	710,832.00	
105	17/1/173	Reynold Patrong			Not Operating						
106	17/10/146	RJB Building & Civil Engineering Contractors			Not Operating						

Quarry ID No.	File #	Licensee/ Operator	Licence Period		Operating Status	Processing Plants	Minimum Annual Extraction Volume (Licensed - Cubic yards)				
								2005	2006	2007	2008
107	17/9/82	Rohit Balbissoon			Operating			96.00	96.00	96.00	96.00
108	17/10/133	Roshan Baboolal (TECH CONTRACT)			Not Operating						
109	17/2/123	Saiscon Limited			Not Operating						
110	17/10/145	Santa Rita Quarry Limited			Operating						
111	17/12/5	Seereeram Bros Ltd.									
112		Seereeram Brothers Ltd.			Operating	<input checked="" type="checkbox"/>		57,706.60	110,849.94	127,334.90	63,527.68
113	17/4/44	Shaffic Karim & Rossi Ramsuhaj			Closed						
114	17/4/8	Sheralie Nabbe			Operating						
115	17/1/36	Skyline on Sea Limited			Not Operating						
116	17/10/147	SNG Quarry Limited			Not Operating						
117	17/7/121	Sookdeo Calpu			Operating						
118		St. Alban's Sand and Gravel Co. Ltd			Operating						
119		Stephen Furlonge			Closed						
120	17/8/115	Stollmeyer Ltd			Operating						
121		Super Industrial Services Ltd. (S.I.S.L.)			Not Operating	<input checked="" type="checkbox"/>					
122	17/2/121	Superior Readymix Limited			Not Operating						
123		Superior Readymix Ltd.			Operating						
124	17/12/3	THA Studley Park Quarry			Operating			140,624.57	171,741.00	116,012.29	
125	17/2/138	Thermal Impac Affordable Homes Company Ltd.			Not Operating						
126	17/10/89	Trinidad Cement Limited			Operating			962,743.00	1,039,345.00	1,039,960.00	1,038,774.00
127	17/2/50	Vega Minerals Limited			Operating	<input checked="" type="checkbox"/>			127,122.80	68,259.17	47,473.95
128		Viking Caribou Holdings Ltd.			Not Operating						
129		Warner Quarry			Operating						
130	17/10/141	Zenas Isidore Forte			Not Operating						
131	17/4/50	Beresford Sargeant / Casarge			Not Operating						
132	17/8/112	Patrick Jubba			Not Operating						
133		Gottsegne Quarry Developers and Construction Co Ltd.			Operating						
134	17/8/134	Goolshanlal Mongru									
135		Baksh Construction Services Ltd.			Operating						
136	17/11/140	Hermitage Limestone Ltd.									
137	17/11/148	Blue Diamonds Quarries Ltd.									
138	17/10/151	Mona Siuenarinesingh									
139	17/2/120	Nalini Mangalsingh									
140	17/8/135	Rajmani Debbie Seepersad									
141	17/2/106	Narvin Pabaroo									
142	17/8/132	Keeshan Ramkalawan									
143	17/1/177	Skyline Limited									
144	17/9/134	Caesar's Contracting Co. Ltd									
145	17/1/190	Premix Concrete Limited									
146	17/1/189	Kenneth Roach									
147	17/4/53	Carmenco Ltd.									
148											

Quarry ID No.	File #	Licensee/ Operator	Licence Period		Operating Status	Processing Plants	Minimum Annual Extraction Volume (Licensed - Cubic yards)				
								2005	2006	2007	2008
149											
150											

Licensed Quarries
Unlicensed Quarries
Licence Pending

Trinidad and Tobago Quarries Listing

Quarry ID No.	File #	Licensee/ Operator	Production (cubic yards)							TOTAL	
			2009	2010	2011	2012	2013	2014	2015		2016
1	17/2/35	Aggregate Industries Limited	30,907.00	46,365.00	34,735.00						351,897.90
2	17/2/86	Anita Singh- Dipnarine & Shevanan Dipnarine	-	-	-	-					39,255.00
3	17/1/176	Atlas Energy and Mining Corporation Ltd.									-
4	17/1/178	Chang's Construction and Maintenance Co. Ltd.									-
5	17/1/146	Coosal's Construction Company Ltd Block B									-
6	17/1/142	Coosal's Construction Company Ltd Block C	11,577.00								104,264.00
7	17/2/117	Cumana Enterprise Limited									-
8	17/1/149	Dipcon Engineering Services Ltd Block A	22,023.00	10,305.00	14,814.00	23,489.00					173,994.50
9	17/2/91	Dondi Emamdee	2,280.00	9,740.00							25,872.00
10	17/1/165	Gowrie Persadsingh Contractors Limited									-
11	17/10/101	Harripersad Dookeran	51,193.00	64,897.00	68,695.00	58,188.00					381,973.00
12	17/1/166	Harry Persad and Sons Limited	4,350.50	40,288.00	110,968.00	37,606.00					193,212.50
13	17/2/101	Hugh Glenroy Thomas									-
14	17/1/167	Hugh Glenroy Thomas	8,748.00	55,148.00	40,434.00	4,901.00					109,231.00
15	17/1/158	Hugh Pius Lee King	38,519.50	3,642.50							70,767.00
16	17/1/168	Hugh Pius Lee King	4,226.50	87,357.00							91,583.50
17	17/1/147	J.V.. Castillo and Hughes Quarry Works Ltd	202,461.85	104,053.50	134,604.50						955,443.35
18	17/10/143	John Dick Sawmill and Transport		138,543.00							138,543.00
19	17/1/172	KenKur Ltd.			4,108.50						4,108.50
20	17/1/160	Lutchmeesingh's Transport Contractors Ltd									-
21	17/1/57	Neville Rajnauth			2,967.00						2,967.00
22	17/1/152	Premix Concrete Limited									-
23	17/1/173	Reynold Patrong			1,254.00	974.00					2,228.00
24	17/2/111	Rohan Singh		4,841.00							4,841.00
25	17/10/92	RRJ Limited	31,840.00	37,519.60	31,804.50	13,731.50					282,896.60
26	17/10/140	S&P Phakira Limited	2,496.00	15,378.00							17,874.00
27	17/10/142	Saiscon Limited	1,209.00	8,439.00	16,270.00	5,476.00					31,394.00
28	17/1/169	St Alban's Sand and Gravel Company Limited	29,497.00	81,459.00	52,470.50						163,426.50
29	17/1/154	St Alban's Sand and Gravel Company Limited	2,948.50	11,216.00							14,164.50
30	17/1/70	St Alban's Sand and Gravel Company Limited	13,655.00								13,655.00
31	17/7/103	Thirbhawon Seegobin	9,108.51	16,538.07	21,887.63	11,052.58					104,692.50

Quarry ID No.	File #	Licensee/ Operator	Production (cubic yards)								TOTAL
			2009	2010	2011	2012	2013	2014	2015	2016	
32	17/1/139	Thirbhawon Seegobin B2	4,011.00	2,309.00							6,320.00
33	17/1/155	Thirbhawon Seegobin B3	10,855.00	7,364.00	4,172.00						22,391.00
34	17/9/80	Trinidad Aggregate Products Ltd.									-
35	17/9/80	Trinidad Aggregate Products Ltd.	45,178.00	62,308.00	53,303.00	16,951.00					422,267.00
36	17/1/180	Trinity Asphalt Pavers									-
37	17/1/179	Universal Projects									-
38	17/1/1	Watervis TT			1,156.00	7,727.10					8,883.10
39	17/1/182	West and Associates			3,076.50	567.00					3,643.50
40	17/11/90	Wilson's Quarries Limited	47,163.00	162,852.50	119,755.50	4,175.00					333,946.00
41	17/1/164	Zoett Enterprises Limited	44,109.00	98,100.00	25,262.00						167,471.00
42	17/2/133	Andrews Quarry Limited									-
43	17/4/33	Aneal Panchoo	69,284.00	41,171.00							198,438.00
44	17/4/38	Carib Asphalt Pavers Ltd.									-
45	17/2/103	Cumaca Blue Limestone Products Ltd.									-
46	17/10/137	Diana Ragoonath	68,801.00								124,347.00
47	17/1/149	Dipcon Engineering Services Limited	24,732.90								88,560.40
48	17/8/130	Enayat Ramjohn									-
49	17/4/36	Hermitage Limestone Ltd.									443,976.75
50	17/2/87	Keno Construction and Quarrying Ltd.									-
51	17/4/46	Kerry's Gravel Plant									-
52	17/2/129	Mark Mohammed									-
53	17/2/59	P.T.F Mining Limited									-
54	17/2/74	Pius Holdings Limited	43,419.00								415,214.50
55	17/2/119	Readymix W.I. Ltd. (101 acre)									-
56	17/2/48	Readymix W.I. Ltd. (480 acre)									-
57	17/8/131	RRJ Limited									-
58	17/3/35	San Antonio Quarry	95,026.54								825,147.54
59	17/8/123	Siriekissoon Seegobin & Seegobin Co.	3,220.00								21,123.00
60	17/4/34	Springbank Quarry Limited									-
61	17/2/77	Superior Gravel Ltd.									-
62	17/2/40	Alescon Readymix Limited	10,610.50	2,591.00							160,345.58
63	17/9/119	ANSA McAL Enterprises Ltd (Formerly Alstons Building Enterprises Limited)									516,770.00
64	17/2/11	Anand Persad									-
65	17/10/136	Arjoon Goberdhan									-
66	17/3/27	B & B Transport and Heavy Equipment Co. Ltd./ ACME Engineering									-
67	17/9/130	B&B Transport & Heavy Equipment Co. Ltd.									1,374,678.50

Quarry ID No.	File #	Licensee/ Operator	Production (cubic yards)								TOTAL	
			2009	2010	2011	2012	2013	2014	2015	2016		
68	17/2/139	Barony Limited										-
69	17/4/48	Barony Limited										-
70	17/4/47	Barony Limited										-
71	17/3/10	Bartholomew's Quarry Ltd (New application made in name of Gottsegne Quarry Developers)										127,542.00
72	17/10/93	Batchasingh's Quarry Ltd	87,634.47	79,834.00	112,496.00	124,653.00						1,910,405.14
73	17/1/171	Bestcrete Limited										-
74	17/10/150	Bhajanlal Bidaisee										-
75	17/2/83	Brijesh Pabaroo										-
76	17/9/134	Caesar's Contracting Co. Ltd										-
77	17/1/141	Carib Glass Works Limited	7,100.00									173,570.00
78	17/9/131	Caribbean Minerals Agency										-
79	17/4/40	Caribbean Quarries Limited										-
80	17/2/105	Cecil Williams										-
81	17/2/125	Christiana Beharry										-
82	17/4/49	Coosals Construction Company Ltd.										-
83	17/4/5	Coosals Construction Company Ltd.										-
84	17/1/147	Dar Ul Islam	3,100.00									30,600.00
85	17/1/181	F.W Hickson Co Ltd.										-
86	17/1/128	Ganesh Ramdeo/ SIS										-
87	17/10/132	Harkaran Debideen										-
88	17/1/157	Home Construction Ltd.										-
89	17/2/122	Jairam Goberdhan Contractors Co. Ltd.										-
90	17/2/115	Joel Pierre										-
91	17/9/135	Junior Sammy Contractors Ltd.										-
92	17/8/129	Lalchan Sudama										-
93	17/4/45	Mitchell's Investment Ltd										-
94	17/2/82	Nasaja Contractors Ltd										-
95	17/1/62	National Quarries Company Limited	1,134,929.20	1,134,929.20								5,984,942.28
96	17/3/3	National Quarries Company Limited										933,086.33
97	17/10/144	Orie's Quarry Limited										-
98	17/9/83	Param Balbissoon	336.00									1,680.00
99	17/12/2	Pearl Maharaj and Sons Ltd.										28,457.95
100	17/2/73	Premium Maintenance & Repairs Ltd										-
101	17/11/136	Premium Maintenance & Repairs Ltd										-
102	17/10/79	Ramjawans Family Quarry										-
103	17/1/183	Ramnarine Charles Persad										20,111.00
104	17/1/148	Readymix W.I Limited										2,761,202.00
105	17/1/173	Reynold Patrong										-
106	17/10/146	RJB Building & Civil Engineering Contractors										-

Quarry ID No.	File #	Licensee/ Operator	Production (cubic yards)								TOTAL
			2009	2010	2011	2012	2013	2014	2015	2016	
107	17/9/82	Rohit Balbissoon	96.00								480.00
108	17/10/133	Roshan Baboolal (TECH CONTRACT)									-
109	17/2/123	Saiscon Limited									-
110	17/10/145	Santa Rita Quarry Limited									-
111	17/12/5	Seereeram Bros Ltd.									-
112		Seereeram Brothers Ltd.	23,412.88								382,832.00
113	17/4/44	Shaffic Karim & Rossi Ramsuhaj									-
114	17/4/8	Sheralie Nabbe									-
115	17/1/36	Skyline on Sea Limited									-
116	17/10/147	SNG Quarry Limited									-
117	17/7/121	Sookdeo Calpu									-
118		St. Alban's Sand and Gravel Co. Ltd									-
119		Stephen Furlonge									-
120	17/8/115	Stollmeyer Ltd		68,413.50							68,413.50
121		Super Industrial Services Ltd. (S.I.S.L.)									-
122	17/2/121	Superior Readymix Limited									-
123		Superior Readymix Ltd.									-
124	17/12/3	THA Studley Park Quarry									428,377.86
125	17/2/138	Thermal Impac Affordable Homes Company Ltd.									-
126	17/10/89	Trinidad Cement Limited	1,025,896.00	990,668.00	1,110,943.00	753,157.00					7,961,486.00
127	17/2/50	Vega Minerals Limited	5,479.50								248,335.42
128		Viking Caribou Holdings Ltd.									-
129		Warner Quarry									-
130	17/10/141	Zenas Isidore Forte									-
131	17/4/50	Beresford Sargeant / Casarge									-
132	17/8/112	Patrick Jubba									-
133		Gottsegne Quarry Developers and Construction Co Ltd.									-
134	17/8/134	Goolshanlal Mongru									-
135		Baksh Construction Services Ltd.									-
136	17/11/140	Hermitage Limestone Ltd.									-
137	17/11/148	Blue Diamonds Quarries Ltd.									-
138	17/10/151	Mona Siuenarinesingh									-
139	17/2/120	Nalini Mangalsingh									-
140	17/8/135	Rajmani Debbie Seepersad									-
141	17/2/106	Narvin Pabaroo									-
142	17/8/132	Keeshan Ramkalawan									-
143	17/1/177	Skyline Limited									-
144	17/9/134	Caesar's Contracting Co. Ltd									-
145	17/1/190	Premix Concrete Limited									-
146	17/1/189	Kenneth Roach									-
147	17/4/53	Carminco Ltd.									-
148											-

Quarry ID No.	File #	Licensee/ Operator	Production (cubic yards)								TOTAL
			2009	2010	2011	2012	2013	2014	2015	2016	
149											-
150											-

Licensed Quarries
Unlicensed Quarries
Licence Pending

Award of Licences

14. The process for awarding an Exploration and Production (Public Petroleum Rights) Licence is based on the Onshore Bid Round that took place in 2013.

Step 1: Technical Review of Open Acreage

There is a nomination process whereby the companies are given the opportunity to identify which blocks they may be interested in. This would be for a period of three months. Following this procedure, a geological report is published by the Ministry justifying/highlighting the hydrocarbon prospects in the given blocks. The Ministry then determines which blocks are put out for bid and prepares the bid package.

Step 2: Preparation and Publication of Competitive Bidding Order

A Competitive Bidding Order is then prepared and is published as a Legal Notice in the Gazette. The Bid Round is considered open when the Competitive Bidding Order is published in the Gazette.

Step 3: The bidding process

- a) Bidders are required to present bids in duplicate and under confidential cover in sealed envelopes marked "Bid for Exploration and Production (Public Petroleum Rights) Licence" with the block applied for clearly marked.
- b) Bids must be submitted to the Office of the Permanent Secretary at the Ministry of Energy and Energy Affairs.
- c) Bidders are at liberty to request in writing or by telefax, any further information which may be required in order to complete a bid or any interpretation thereof.
- d) Where persons are interested in conducting exploration and production operations or forming a consortium to conduct exploration and production operations in any of the blocks described in the Schedule of the Competitive Bidding Order, such persons are required to submit a separate bid application in respect of each block.
- e) Persons intending to bid either individually or as a member of a consortium is required to pay a bid fee to the Permanent Secretary for a specified sum in the currency of United States of America.
- f) Where a prospective bidder pays the bid fee he is entitled to receive the data package which includes data for all the blocks and to bid on any or all of the blocks. A bid will only be accepted where the bidder first pays the bid fee.
- g) A data package includes the Competitive Bidding Order; the Model Licence; the Model Joint Operating Agreement; the Local Content and Local Participation Framework for the Republic of Trinidad and Tobago and relevant information with respect to the blocks for which the bid may be presented.
- h) A bidder in submitting a bid is required to submit a signed declaration indicating that the Model Licence has been examined; a summary of proposals in respect of (a technical and commercial evaluation of the block which represents the interpretation of the bidder of the hydrocarbon and commercial potential of the area; a commitment to a Minimum Work Programme; and a commitment to the Minimum Expenditure Obligation); documents showing cash flow in respect of the commercial evaluation; documents demonstrating the legal identity of the bidder; evidence of technical capacity, competence and experience in petroleum operations; documents showing the corporate and financial structure and backing of the bidder; a declaration of and the details of any conflict of interest that a bidder may have; where the bid is being considered by a consortium, the role that each member of the consortium shall play; and such other details as the bidder may consider relevant.

- i) Bidders are required to make an oral presentation in support of their technical and commercial evaluations.

Step 4: Evaluation of Bids

Bid proposals are evaluated by Cabinet appointed Committees. These Committees are the Technical Evaluation Committee (TEC) and the Overview Committee (OC).

- (i) Technical Evaluation Committee

The TEC evaluates the technical, financial and economic aspects of the bids submitted, awards the points and recommends a preferred bidder.

- (ii) The Overview Committee

The OC reviews the recommendations of the TEC, before final recommendations are submitted to the Minister of Energy and Energy Affairs for consideration.

Both Committees comprise personnel from the Ministry of Energy and Energy Affairs, the Ministry of Finance and the Economy and the Ministry of the Attorney General.

Notably, where more than one bidder for a particular block is awarded the same number of points, each bidder is required to bid a signature bonus for the purpose of determining the preferred bidder for that block.

Step 5: Announcement of Successful and Notification of Unsuccessful Bids

Successful bids are announced within six months of the date of the publication of the Competitive Bidding Order whereas unsuccessful bidders are notified in writing as soon as possible.

Step 6: Requirement of Successful Bidders

A successful bidder for a Exploration and Production (Public Petroleum Rights) Licence is required to do the following -

- a) execute such Licence with the State within thirty days of the notification of the successful bid;

- b) before commencing petroleum operations in the licenced area, register under the Companies Act or be incorporated thereunder;
- c) deliver to the Minister on the effective date of the Licence, guarantees for -
 - i) the total amount of the Minimum Work Obligation in the form of a bond, banker's guarantee or other form of guarantee acceptable to the Minister on the effective date of the Licence; and
 - ii) a specified sum of money in the currency of the United States of America for the performance of any other obligation under the Licence, in cash, securities or other form of guarantee acceptable to the Minister.
- d) maintain such separate books of accounts with respect to petroleum operations in the licenced area as may satisfy the Minister to whom responsibility for finance is assigned; and
- e) participate in the "National Oil Spill Contingency Plan" of the Government of the Republic of Trinidad and Tobago.

Step 7: Period of Licence, renewal and termination

An Exploration and Production (Public Petroleum Rights) Licence is issued for a period of six years but upon the achievement of a commercial discovery it may be renewed as to such part of the licensed area on which the commercial discovery has been made for a term of twenty-five years from the effective date. Where a commercial discovery is not achieved within six years, the Licence would normally terminate unless extended by the Minister.

Transfer of Licences

15. The transfer of licences is governed by Regulation 28 of the Petroleum Regulations. Regulation 28 states:

- (1) *Unless the licence otherwise provides, an assignment or transfer to another person of the rights acquired and the obligations undertaken shall not be valid without the previous consent in writing of the Minister, and any assignment or transfer made without such previous consent shall be null and void and may result in forfeiture of the licence.*

(2) An application by a licensee for consent to assign or transfer shall be made in writing to the Minister and shall be accompanied by a fee of one hundred dollars. The applicant shall furnish together with the application the same information in respect of the proposed assignee as is required to be furnished in the case of applications for a licence.

16. In the model Exploration and Production (Public Petroleum Rights) Licence this clause is couched in the following terms:

"The Licensee shall not sub-licence, assign or transfer in whole or in part any of the rights acquired or obligations undertaken herein, without the previous consent in writing of the Minister and any sub-licensing, assignment or transfer made without such previous consent shall be null and void and may result in a forfeiture of this Licence".

17. Requirement 3.10 (a) also requires Trinidad and Tobago to disclose information on the Technical and Financial Criteria used in the award or transfer of licences. The following therefore provides a brief explanation of these criteria.

Technical and Financial Criteria Used in Awarding Licences

(i) Technical Criteria

In order to meet the Technical Criteria a person must show evidence of technical capacity, competence and experience in Petroleum Operations.

(ii) Financial Criteria

In order to meet the financial criteria a person must show financial competence to finance on-going and prospective oil and gas projects. Thus to ensure that the financial evaluation process is transparent and impartial, the Commercial Evaluation Division at the Ministry developed a point system based on profitability, liquidity and long term solvency.

18. Under Requirement 3.10 (b) the government is required to disclose the list of applicants and the bid criteria where licences are awarded through a bidding process during the accounting period covered by the EITI Report. In Trinidad and Tobago, the only bidding process for Exploration and Production (Public Petroleum Rights) Licences that has ever taken place pertains to the 2013 Onshore Bid Round. A list of the seventeen (17) companies that were eligible to bid, in accordance with the provisions of the Competitive Bidding Order, on any or all of the blocks by virtue of having paid the bid fee for the On-shore Bid Round 2013 is provided in the table on the next page.

No.	Company
1	Trinity Exploration and Production plc
2	Glint Energy LLC
3	Lease Operators Ltd.
4	A & V Oil and Gas Ltd.
5	Range Resources Trinidad Ltd.
6	Territorial Services Ltd. (Parent Company: Touchstone Exploration Inc.)
7	Buccaneer Energy Ltd.
8	Compania Espanola de Petroleos, S.A.
9	Chinook Energy Inc.
10	Eni Venezuela B.V.
11	Leni Gas and Oil plc
12	Maribo Resources Ltd.
13	Pacific Rubiales
14	Pan Atlantic Exploration Company
15	Respol Exploracion, S.A.
16	Rwe Dea AG
17	Staatsolie Maatschappij Suriname N.V.

Prequalification Criteria for Participation in the Competitive Bid Rounds in Trinidad and Tobago

The prequalification for participation in Competitive Bid Rounds in Trinidad and Tobago (T&T) is divided into five categories:

1. Legal
2. Financial
3. Technical
4. Health, Safety and the Environment
5. Local Content

Application for prequalification must be submitted by any company wishing to participate in the bid round process despite any previous submissions.

1. LEGAL:

The purpose is to define the company as a legal entity.

- a. Evidence of the company's or firm's incorporation, and/or countries of registration, address of the head office; details of ownership and mergers in the past five years;
- b. The company's primary business activity;
- c. The organizational chart and number of persons employed by country and/or region;
- d. The professional experience of the key management staff (Board of Directors, CEO and Divisional Managers);
- e. Names and qualification of members of the Board of Directors and other directorships held;
- f. Details regarding court cases and arbitrations in which the bidder has been involved during the last five years. This should cover whether the company had failed to fulfil contracts;
- g. Details of existing projects and ventures, future commitments, including work programs or risks, inclusive of those that might impact the company's ability to

implement any future work programs relating to the T&T concessions in which they may become parties;

- h. Details of business activity conducted in T&T to date;
- i. If the company or firm is subject to USA SEC rules, latest evidence that the entity is SOX (Sarbanes Oxley Act) compliant.

2. FINANCIAL:

The purpose is to establish the company's financial strength on an ongoing basis and its capacity to finance ongoing and prospective oil and gas activities.

Financial documents required:

- a. Latest audited financial statements for the applicant company for the last three years to include the balance sheet, income statement, statement of retained earnings, cash flow statement, notes to the accounts and the Directors' report;
- b. Two Bank references ;
- c. The auditor's opinion letter referencing the financial statements of the company, signed by an independent public accountant, certifying that the documents reflect the real condition of the company and have been prepared in accordance with the relevant accounting and reporting standards;
- d. The applicant company's present and historical credit rating from Standard & Poor's Rating Services and/or Moody's Investor Services Inc. ratings, if available, or lines of credit, credit agreements, and any other bank reference;
- e. Details of medium-term plans, if these are expected to materially alter the financial status of the company;
- f. Any additional information supporting the financial capacity of the applicant;
- g. A minimum net worth needs to be established for each operating area, e.g. onshore and offshore (shallow and deep).

After submission of these documents, MEEI will then employ detailed criteria for qualification - a liquidity ratio of 1:1, a return on capital employed of at least 10%, financial gearing less than or equal to 50% and positive cash flows.

3. TECHNICAL:

The purpose is to demonstrate the company's operational competence in oil and gas exploration and production activities.

- i. Non-Operator: This should generally include submission of an overview of each company's primary activities and its relationship with the parent company, if applicable. This would only allow this company to participate as part of a Consortium with a qualified "Operator" Company or Companies.
- ii. Operator: The Operator category shall be subdivided to allow a company to operate in either onshore, shallow, average and deep water or all water depths. Shallow water is defined as water depths less than 400 metres, average as greater than 400 metres but less than 1000 metres and deep as greater than 1,000 metres.
 - "A" Operator: can operate in any block
 - "B" Operator: can operate in onshore or shallow and average water areas
 - "C" Operator: can operate in onshore areas only

Operators are required to submit:

- a. Details of technical competencies of staff in the field of oil and gas exploration and production;
- b. Reserves, production type (oil/gas) and volumes for the past five years;
- c. A summary of technical capability and information on current exploration and production activities. This may include for example: high pressure, high temperature, production of heavy oils, exploration and production in environmentally sensitive areas, production in complex geological regions;

4. HEALTH, SAFETY AND ENVIRONMENT (HSE):

For qualification, a company must provide evidence of proper operational procedures and sensitivity related to issues surrounding health, safety and the environment. The purpose is for the company to demonstrate its ability to observe international standards. Companies are required to submit:

- a. HSE policy statement
- b. ISO Certification
- c. HSE record for previous five years e.g.: oil spills, site injuries, mechanical/structural failures, environmental impact and remediation efforts
- d. Future plans regarding HSE certification and practices.

5. LOCAL CONTENT:

The purpose is to maximise the level of usage of local goods and services, people, businesses and financing. For qualification, companies must demonstrate:

- a. Past performance in sourcing of local goods and services used in operations
- b. Employment and the transfer of technology and skills to local persons.

See Appendix 1 for Point System

APPENDIX 1

Point system

Onshore E&P Operations:

10 points- Companies that are Operators in onshore exploration,

10 points- Companies that are Operators in onshore production

5 points- Companies that are Non-operators in onshore exploration

5 points- Companies that are Non-operators in onshore production

Offshore shallow water E&P Operations:

10 points- Companies that are Operators in offshore exploration,

10 points- Companies that are Operators in offshore production

5 points- Companies that are Non-operators in offshore exploration

5 points- Companies that are Non-operators in offshore production

Offshore deep/ultra-deep water E&P Operations:

10 points- companies that are Operators in deepwater exploration,

10 points- Companies that are Operators in deepwater production

5 points- Companies that are Non-operators in deepwater exploration

5 points- Companies that are Non-operators in deepwater production

Point Table: Experience vis-a vis Place of Operation

Operational Environment	Experience Y(years)		
	$2 \leq T < 5$	$5 \leq T < 10$	$T \geq 10$
Onshore	5	10	15
Shallow waters	10	15	20
Deep waters	15	20	25

Point Table: Experience vis-a vis Area of Activity

Area of Activity	Time of experience Y(years)		
	$2 \leq T < 5$	$5 \leq T < 10$	$T \geq 10$
Exploration	3	6	9
Drilling	3	6	9
Reservoirs Evaluation	3	6	9
Production	3	6	9

Points for:

- a. Level of oil production: One (1) point for each thousand barrels per day of oil equivalent. This would only apply to operated production. This should be only up to a maximum of ten (10) points.
- b. E & P in adverse conditions: ten (10) points or more for companies that provide evidence of experience in operating in adverse environments such as high pressure, high temperature, production of heavy oils, production in environmentally sensitive areas, production in very remote areas
- c. Environmental: (thirty (30)points)Statement of environmental policy, HSE policy statement, safety record for previous five years

- d. Local Content: (thirty (30) points) Experience in past performance in sourcing of local goods and services used in operations, evidence of past performance in employment of local persons and evidence of past performance in transfer of technology and skills to local persons.

Operators will be qualified in their particular category utilising the following point scheme:

<40% of the points: will not qualify

40-50% of the points: "C Operator",

50-75% of the points: "B Operator".

>75% of the points: "A" Operator".

Only those Operators qualified as "A" and "B" will be chosen to operate in the deep water and environmentally sensitive areas

Once prequalification status has been granted, it shall remain valid for a period of three years from the approval. All prequalified companies are required to notify the MEEI whenever there is an adverse material change in their status following prequalification.

THE NATIONAL GAS COMPANY OF TRINIDAD AND TOBAGO LIMITED

Notes to the Consolidated Financial Statements

For the Year Ended 31 December 2014 (Amounts expressed in Trinidad and Tobago dollars)



41. Subsidiaries

(a) The Group's subsidiaries are as follows:

Name of company	Principal activity	Place of incorporation and operation	Proportion of shareholding and voting power by the Group	
			2014	2013
Subsidiaries				
National Energy Corporation of Trinidad and Tobago Limited	Management of certain marine infrastructural facilities at the port of Point Lisas and the promotion and development of the Union Industrial Estate at La Brea	Trinidad and Tobago	100%	100%
NGC Pipeline Company Limited	Own, finance, construct, operate and maintain a 56-inch-diameter Cross Island Pipeline (CIP) from Beachfield on the south-east coast of Trinidad to Point Fortin on the south-west coast of Trinidad	Trinidad and Tobago	100%	100%
Trinidad and Tobago LNG Limited	Shareholding in a liquefied natural gas plant in Trinidad and in the processing and sale of Liquefied Natural Gas (LNG) and Natural Gas Liquids (NGLs) in partnership with others	Trinidad and Tobago	100%	100%
La Brea Industrial Development Company Limited	Promotion and development of an industrial estate and marine infrastructure facilities at La Brea	Trinidad and Tobago	81.00%	83.43%

THE NATIONAL GAS COMPANY OF TRINIDAD AND TOBAGO LIMITED



Notes to the Consolidated Financial Statements

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41. Subsidiaries (continued)

(a) The Group's subsidiaries (continued):

Name of company	Principal activity	Place of incorporation and operation	Proportion of shareholding and voting power by the Group	
			2014	2013
Subsidiaries				
Trinidad and Tobago NGL Limited (effective 13 September 2013)	An investment holding company with a 39% effective ownership interest in Phoenix Park Gas Processors Limited (PPGPL)	Trinidad and Tobago	100%	100%
Trinidad & Tobago Holdings LLC (from 16 August 2013) (Formerly ConocoPhillips Trinidad and Tobago Holdings Inc.)	An investment holding company which held a 39% effective ownership interest in PPGPL, which was transferred to Trinidad and Tobago NGL Limited effective 24 March 2014.	United States of America	100%	100%
NGC Trinidad and Tobago LNG Company Limited	Shareholding in a liquefied natural gas plant in Trinidad in partnership with others	Trinidad and Tobago	62.16%	62.16%
NGC NGL Company Limited	An investment holding company which holds a 51% investment in PPGPL.	Trinidad and Tobago	80%	80%
NGC CNG Company Limited	Construct, operate and maintain compressed natural gas service stations throughout Trinidad and Tobago	Trinidad and Tobago	100%	100%

THE NATIONAL GAS COMPANY OF TRINIDAD AND TOBAGO LIMITED



Notes to the Consolidated Financial Statements

For the Year Ended 31 December 2014 (Amounts expressed in Trinidad and Tobago dollars)

41. Subsidiaries (continued)

(a) The Group's subsidiaries (continued):

Name of company	Principal activity	Place of incorporation and operation	Proportion of shareholding and voting power by the Group	
			2014	2013
Subsidiaries				
NGC E&P (Barbados) Limited (effective 26 September 2013)	Provide for certain material needs and services for its member (NGC E&P Netherlands Coöperatief U.A)	Barbados	100%	100%
NGC E&P Investments (Barbados) Limited (effective 26 September 2013)	Provide for certain material needs and services for its investee (NGC E&P Netherlands Coöperatief U.A)	Barbados	100%	100%
Sub-Subsidiaries				
Phoenix Park Gas Processors Limited company status changed to subsidiary due to the acquisition of Trinidad and Tobago Holdings LLC in August 2013	Natural gas processing, the aggregation, fractionation and marketing of natural gas liquids	Trinidad and Tobago	79.80%	79.80%
NGC E&P Netherlands Coöperatief U.A	Exploration, development and production of oil and gas in Trinidad and Tobago	Netherlands	100%	100%

THE NATIONAL GAS COMPANY OF TRINIDAD AND TOBAGO LIMITED



Notes to the Consolidated Financial Statements

For the Year Ended 31 December 2014 *(Amounts expressed in Trinidad and Tobago dollars)*

41. Subsidiaries (continued)

(a) The Group's subsidiaries (continued):

Name of company	Principal activity	Place of incorporation and operation	Proportion of shareholding and voting power by the Group	
			2014	2013
<i>Sub-Subsidiaries</i>				
NGC E&P (Netherlands) B.V. (formally ELF Exploration Trinidad B.V) (effective 26 September 2013)	Exploration, development and production of oil and gas in Trinidad and Tobago	Netherlands	100%	100%
NGC E&P Investments (Netherlands) B.V. (formally TOTAL E&P Trinidad B.V.) (effective 26 September 2013)	Exploration, development and production of oil and gas in Trinidad and Tobago	Netherlands	100%	100%