**Self-assessment table: Technical assessment of Requirement 2.5 (phase 1, 1 January 2020 -31 December 2021)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Elements of Requirement 2.5** | **Questions for the Validator to consider until 31 December 2021 (initial criteria to be assessed as ’satisfactory progress’)** | **Self-assessment** | **Recommendations/Next steps** |
| *Public register of beneficial owners (recommended) (2.5.a).* | *Are there laws, regulations or policies in place to back establishing and maintaining a public register of beneficial owners, including those of corporate entity(ies) that apply for, operate or hold a participating interest in an exploration or production oil, gas or mining license or contract?* |  |  |
| Documenting the government’s policy and MSG’s discussions (2.5.b). | *Is* the government’s policy and multi-stakeholder group’s discussion on disclosure of beneficial ownership documented, including details of the relevant legal provisions, actual disclosure practices and any reforms that are planned or underway? |  |  |
| Implementing countries required to request, and companies disclose, beneficial ownership information (2.5.c). | Has the implementing country requested beneficial ownership information to be publicly disclosed by corporate entity(ies) that apply for, or hold a participating interest in an exploration or production oil, gas or mining license or contract? *Does the legal framework back the request?*  Have **any** corporate entity(ies) that apply for, or hold a participating interest in an exploration or production oil, gas or mining license or contract disclosed the information?  Does the **requested** information include the identity(ies) of their beneficial owner(s), the level of ownership and details about how ownership or control is exerted? |  |  |
| *Disclosing gaps and weaknesses (2.5.c)* | *Has* the MSG assessed gaps or weaknesses in disclosure of beneficial ownership information, including an assessment of the materiality of omissions and the reliability of beneficial information?  Has the government or MSG agreed and documented plans to overcome the identified challenges? |  |  |
| Required information about the identity of the beneficial owner: Nationality, country of residence, politically exposed persons (2.5.d).  *Recommended: National identity number, date of birth, address and means of contact (2.5.d).* | *Does* the **requested** information include details of the identity of the beneficial owner(s), including nationality, country of residence, and identification of politically exposed persons? |  |  |
| *Assurances* on the accuracy of information (2.5.e) | Has the relevant government entity or the MSG established an approach for participating companies to assure the accuracy of the beneficial ownership information they provide? |  |  |
| MSG should agree a definition of beneficial owner (2.5.f.ii), including ownership thresholds and reporting obligations for PEPs. | Has the MSG agreed an appropriate definition of the term beneficial owner?  Is the definition aligned with Requirement 2.5.f.i and does it take international norms and relevant national laws into account?  Does it include ownership threshold(s) and specify reporting obligations for politically exposed persons?  Is the definition included in the EITI Report or does the report include a reference or link to another public source (e.g. a law) that includes the definition? |  |  |
| For *publicly* listed companies, name of stock exchange and link to stock exchange filings (2.5.f.iii). | For publicly listed companies, including wholly-owned subsidiaries, has the name of the stock exchange been disclosed and a link included to the stock exchange filings where they are listed, either in the public register on in the EITI Report? |  |  |
| EITI Report should *disclose* legal owners and share of ownership (2.5.g). | Is information about legal owners and share of ownership of such companies publicly available? |  |  |