

# 2019 EITI Standard

## What's new on state-owned enterprises?



In February 2019, the EITI Board agreed to changes to the EITI Standard, including new requirements for reporting on state-owned enterprises

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state-owned enterprises participate in the implementation of the EITI in 35 countries.

Learn more at [eiti.org](https://www.eiti.org)



# In many countries, state-owned enterprises (SOEs) play an important role in managing natural resources

## State-owned enterprise transparency

## In the 2019 Standard

Implementing countries are required to describe the rules and practices governing transfers of funds between SOEs and the state, including joint ventures and subsidiaries

**Requirement 2.6.a.i**

Details on loans or loan guarantees provided by government and SOEs to mining, oil and gas companies should be disclosed, including the repayment schedule and interest rate

**Requirement 2.6.a.ii**

SOEs are expected to publish their audited financial statements

**Requirement 2.6.b**

Multi-stakeholder groups can apply IMF definition of quasi-fiscal expenditures, when reporting material off-budget expenditures by SOEs

**Requirement 6.2**



For additional guidance on implementation of the revised EITI Standard, visit [eiti.org](https://www.eiti.org)