

Unified document by the tripartite group on the National Priorities for the Guyana Extractive Industries Transparency Initiative

According to the EITI Standard the Work Plan must “set EITI Implementation objectives that are linked to the EITI Principles and reflect **national priorities** for the extractive industries” (Requirement 1.5.a).

1) **Create an enabling environment within the extractive industry in Guyana by advocating, promoting, embracing and upholding the following:**

- Creation and maintenance of a level playing field
- Observance of the Rule of Law and promote legislative change to remove restrictions on disclosure of information
- Respect the rule of law and the validity of Contracts
- Equity and Fairness
- Efficient management
- Build Trust and Consensus among all stakeholders
- Accountability
- Competitiveness
- Reduction of the cost of doing business by rationalizing government red tapes and bureaucracy
- Influence improvement in government policies and strategies
- Promote research and analysis
- Preventing corruption
- Prevention and/or resolution of conflict based around the extractive sector
- Institutionalize and integrate EITI into existing oversight mechanisms and regulations of the industry
- Understanding of rules and financial relationships between government and state owned enterprises within or related to the extractive industry.

2) **Develop and enhance relationship with the citizenry of Guyana, as owners of the resources, with the Extractive Industry through the following:**

- Transparency and good governance

- Adherence to user friendliness in understanding the fundamentals of corporate transparency within the norms of universal business practices.
- Promoting the best practices of responsible citizenship
- Conduct workshops, debates, discussions and public events for sharing of data and contextual information in EITI reports to foster public scrutiny and greater accountability.
- Capacity building for citizenry through a variety of means, including local, regional and national media
- General review of EITI Principles, Standard and Reports

**3) Establish and maintain a comprehensive system to ensure perpetual sustainable corporate social responsibility by focusing on, and consistently build capacity in, the following areas:**

- Sustainable use of Natural Resources and understanding the policies on promoting 'Green Economy', 'Water Conservation' and 'Indigenous Peoples Entitlements'
- Internalize issues such as Climate change and environmental protection within the operation of the Extractive Industry.
- Establishment of mechanisms to ensure intergenerational equity especially in relation to the costs and benefits of the industry
- Poverty Reduction, Workers Safety and protection of endangered species
- Constraints, advantages and the mechanics of social contracts
- Participation in organized public consultations aimed at improving extractive industry governance
- Role of citizens, government and companies within the framework of corporate social responsibility
- Return fair benefits to communities where natural resources are exploited.

**4) Provide accurate Reporting of revenue and payments from Natural Resource extraction and beneficial ownership of privileges within the industry supported by sound data collection and management**

- Capture all revenues generated directly and indirectly from the exploitation of natural resources (renewable and non-renewable)
- Ensure regular monitoring of payments between the point of collection and the recording of payments
- Capture data from companies and individuals with the access privileges to the greatest proportion of Guyana's natural resources.
- Report contextual information on the socioeconomic, environmental and human rights, including gender, conditions associated with the exploitation of natural resources.

- Improve data quality and Reliability
- Ensure timeliness of data
- Develop relationships with businesses in the extractive industry and government revenue collecting agencies to ensure the delivery of timely and accurate data
- Review and improve the data collection systems as necessary
- Capture and report data on the beneficial owners of licenses within the extractive industry.