



The EITI sets a global standard for revenues from natural resources

The EITI leads to a wide range of benefits for companies

The EITI Standard is an international standard for countries that ensures transparency around countries' oil, gas and mineral resources. It is developed and overseen by a coalition of governments, companies, civil society, investors and international organisations. The EITI Standard has a robust yet flexible methodology, which countries adopt to address the specific issues they are facing. When implemented, the EITI ensures more transparency in how the country's natural resources are governed, and full disclosure of government revenues from its extractive sector.

**Strengthened relations with stakeholders** and communities through active and ongoing engagement with the EITI.

**A level playing field** for operating companies with clear and consistent reporting requirements.

**A more stable investment environment** in countries implementing the Standard.

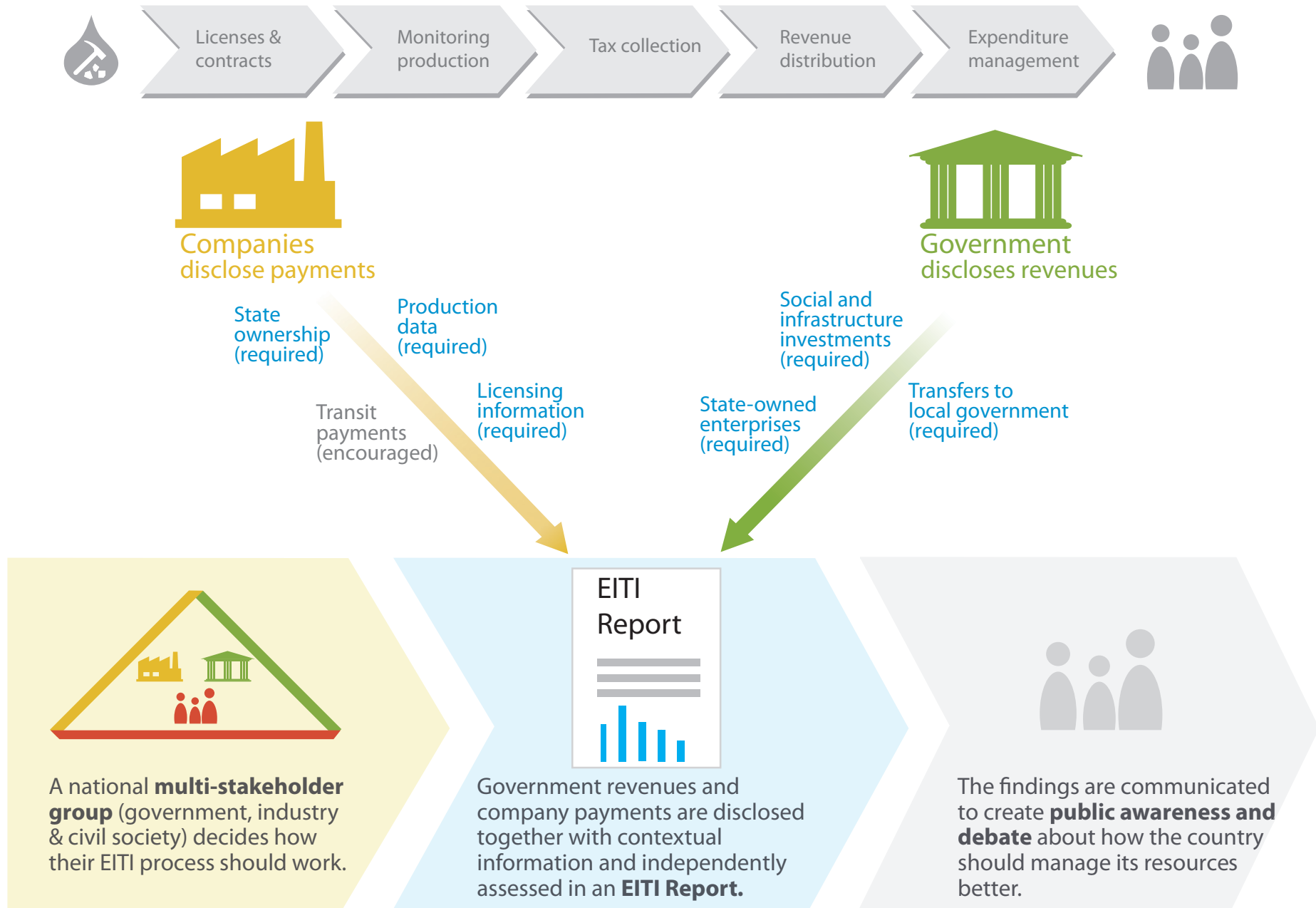
Being an EITI Supporting Company **does not require** any additional reporting or disclosure of payments beyond what is required for all companies operating in countries implementing the EITI Standard. Supporting Companies are **encouraged** to contribute to implementation in EITI Candidate and Compliant countries.

Companies publish what they pay and governments publish what they receive in an EITI Report. The report also includes information on licenses, state ownership, production and social payments.

The national EITI process is overseen by a multi-stakeholder group of governments, companies and civil society.



# The EITI Standard



## Company support for national EITI processes can take many forms

- Support to the national coordinator and for activities of the national EITI secretariat.
- Dissemination of information within the company's constituency.
- Support outreach efforts to communities and EITI communications.

## Company support on the international level can include:

- A clear commitment to transparency and support for the EITI.
- Participation in outreach efforts to countries not yet implementing the EITI.
- Use and dissemination of the information in EITI Reports.

## Companies can encourage governments to implement the EITI

Company advocacy has been an important factor in encouraging sign-up. Companies can work collectively to encourage government sign-up in a number of ways, for example by:

- Explaining EITI benefits through existing government relations channels.
- Promoting the aims of the EITI in public debates and at conferences.
- Working collectively with other companies or through industry associations.
- Engaging civil society groups, local think tanks and local media.

Over 90 companies involved in the oil, mining and gas sectors are EITI Supporting Companies.

For a complete list please visit:

[www.eiti.org/supporters/companies](http://www.eiti.org/supporters/companies)

48 countries are implementing the EITI. In addition, France, Germany and Italy have committed to implement, Australia is piloting and Mexico is currently considering implementation.

For a complete list please visit:

[www.eiti.org/countries](http://www.eiti.org/countries)

## Three steps to become an EITI Supporting Company

1. Publicly declare support for the EITI Principles by publishing a statement of support on the company website.
2. Submit the EITI Supporting Company Form.
3. Consider making an annual financial contribution to the international management of the EITI.

Supporting companies contribute between US \$20,000 and US \$60,000 per year.

The amount depends on a number of factors such as:

- Number of EITI countries in which they operate
- Engagement with the national or international process
- Commitment to the process
- Interest to use the EITI to promote specific agendas

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## EITI Supporting Companies

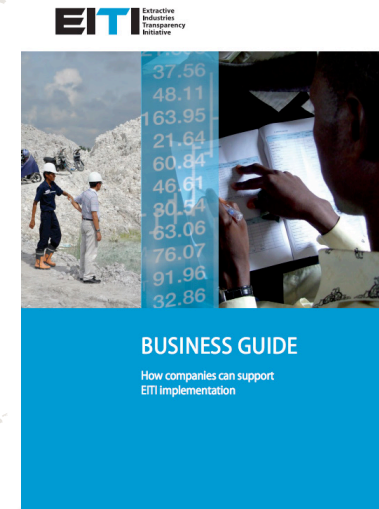
- Receive official recognition by the EITI.
- Belong to the Constituency of Companies of the international EITI Board.
- Receive regular updates about the progress of EITI implementation.
- Are invited to participate in the EITI Global Conference held at least every three years.

## The EITI Business Guide

The EITI Business Guide is a practical tool for companies to support EITI implementation in countries where they operate. It explains how companies can engage with the EITI in ways that are beneficial for their operations.

To view the Business Guide, please visit:

[www.eiti.org/document/businessguide](http://www.eiti.org/document/businessguide)



\* Australia is conducting an EITI pilot

- Compliant countries
- Candidate countries
- Suspended countries
- Announced commitment to implement the EITI \*

To learn more, visit the EITI website [www.eiti.org](http://www.eiti.org), or follow us on Twitter [@EITlorg](https://twitter.com/EITlorg).