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# EITI – The UK Experience

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# The UK EITI Timeline

2013: UK Prime Minister announces commitment to EITI.  
Multi-Stakeholder Group (MSG) formed and holds its first meeting.

2014: UK becomes a “candidate” country.

2016/7: Publication of 1<sup>st</sup> and 2<sup>nd</sup> EITI reports.

2018: Validation process under 2016 standard commences.  
Publication of 3<sup>rd</sup> report.

2019: 4<sup>th</sup> report and draft Validation report published.

# The UK Extractives Sector

2018 Gross Value Added £27 bn

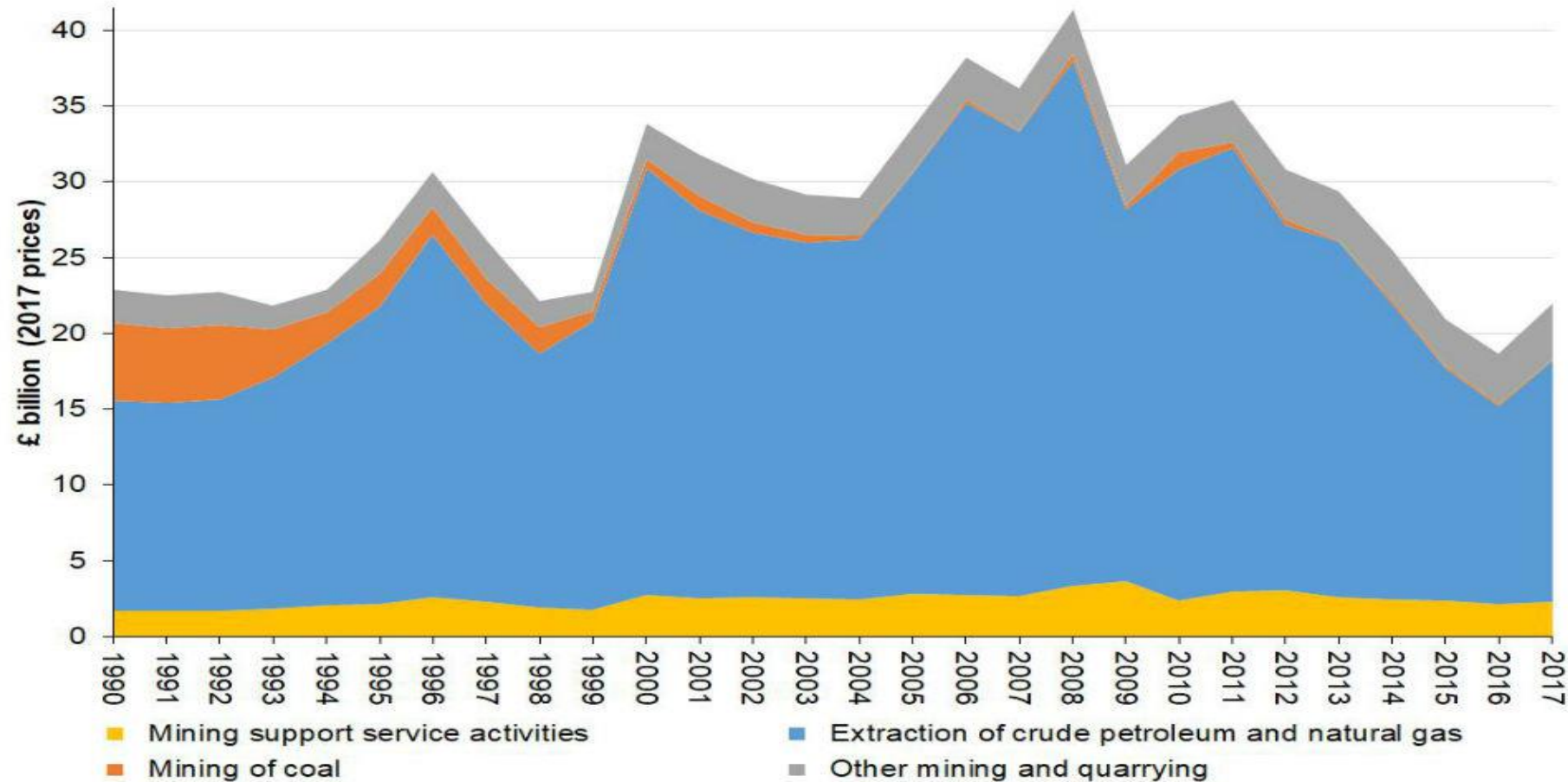
Sector directly responsible for an estimated 61,000 jobs in 2018

Direct and indirect jobs constitute approximately 1% of total UK workforce.

£1bn net receipts from direct taxation of the oil and gas in 2018

Global players and small/specialist companies. No SOE

# UK Extractives Industry Gross Value Added



# Mainstreaming: findings of 2018 study

Most of the information required by the EITI Standard is routinely disclosed via government or company reporting

Non-revenue (contextual) data and information are available from multiple sources hosted by government departments and industry bodies

Some revenue data is routinely disclosed, but not in sufficient detail

Impediments are due to confidentiality issues: tax disclosure and commercial sensitivity

# Public and open source registers of company information

Enhanced scrutiny

Open Source: Enhanced data interrogation

Deterrent

International registers and cross border comparisons

