

Mainstreaming transparency in Anglophone Africa

Embedding disclosures into government and company systems

September 2021



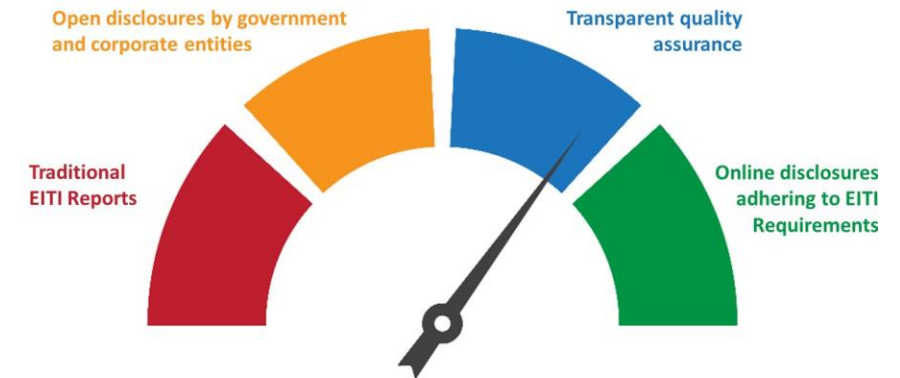
The global standard for the good governance
of oil, gas and mineral resources.

Run of show

- Introduction - Edwin Warden (5 mins)
- Objectives of the session – Gilbert Makore (5 mins)
- Refresher: Systematic disclosure – Edwin Warden (10 mins)
- Addressing strategy questions: A conversation – Ian Mwiinga and Jeff Yates (40 mins)
- Tea Break - (5 mins)
- Open discussion and Q&E – Michael Uzoigwe (20 mins)
- Conclusion – Gilbert Makore (3 mins)
- Survey– Marie Ah-Lime (2 mins)

WHAT IS SYSTEMATIC DISCLOSURE/ MAINSTREAMING?

- The terms ‘systematic disclosure’ and ‘mainstreaming’ are used interchangeably.
- Refer to the desired end-state, where the EITI’s disclosure requirements are met through **routine and publicly available company and government reporting**.
- This could include public financial reporting, annual reports, information portals and other open data initiatives.
- **Systematic disclosure is the expectation, with EITI Reports used to provide additional context**, collate the disclosures, and address gaps and concerns.
- EITI disclosure requirements can be met by referencing publicly available information and/or data collected as part of EITI implementation.



From reporting to overseeing & strengthening

Mainstreaming
scenario:

EITI Board assesses between 3-36 months

MSG oversees routine disclosures
– are in line with Standard?
analyses and communicates
in line with EITI objectives

Summary reports,
recommendations, briefs

Contracts

Licenses

Revenues

Legal and
beneficial owners

Information is published more timely by entities themselves – on
government and company websites, in the **public** domain.

MSG defines in work plan what
national priorities to contribute to;
defines how to achieve outcome



Why systematic disclosure?

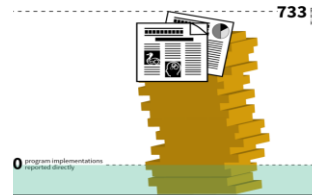
EITI ultimately aims to provide timely, comprehensive, and reliable data to inform timely public debate and policy reforms.



It is more **cost effective** and mitigates risk posed by limited funding.



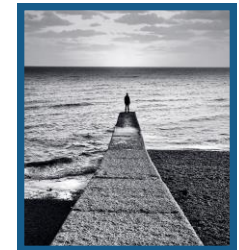
With reporting at source, data becomes more **timely**



Reduces the **reporting burden**



MSGs retain and **enhance importance** as they now monitor government and corporate performance



Systematic disclosures **prevents operating in a silo** detached from other efforts.

How systematic disclosure can be relevant to addressing national priorities



Domestic Resource Mobilisation



Improving investment climate



Building and sustaining the trust between government, industry and communities

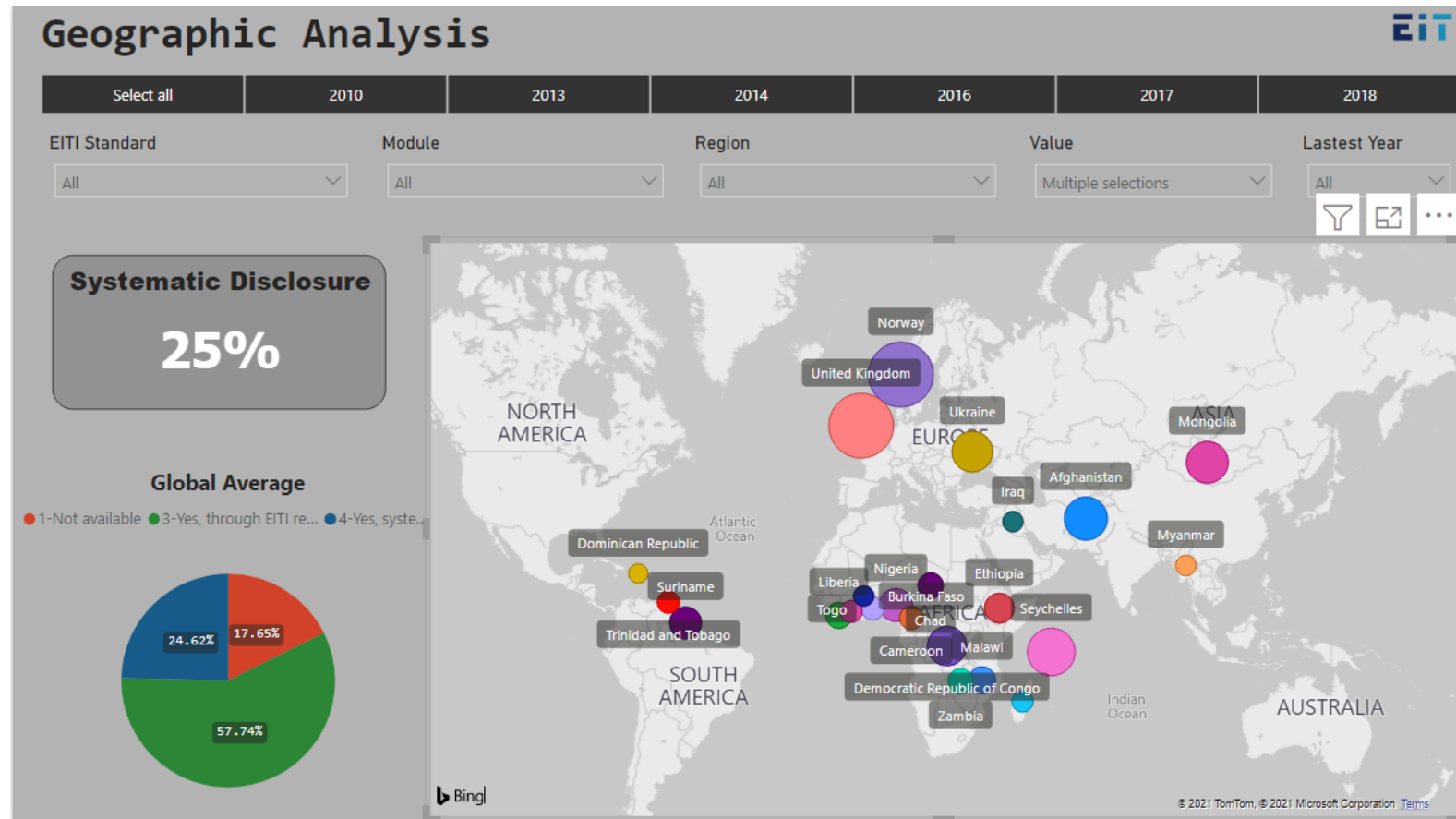
Approach

- 1. **Commitment** from government and agreement by the MSG to explore approach
- 2. **Feasibility** – assessment of systematic disclosure viability, by an independent and competent body;
- 3. **Work plan** – MSG agreement on a schedule for disclosure and assurance, including capacity building and technical assistance;
- 4. & 5. **Application and Board approval** –MSG-approved application to the EITI Board seeking approval of the proposed workplan;
- 6. **Implementation and Reporting** – Implement the work plan, including annual EITI Reports monitoring progress by collating data and provide links to further information (proof of concept).
- 7. **Review** – annual reviews by the MSG of the process as per requirement 7

Progress in Anglophone Africa

- Commitments:
 - *Questions: How many MSGs have systematic disclosure objectives aligned with MSGs/National priorities?*
- Feasibility studies
 - *Questions: How many MSGs are currently undertaking/ have completed a systematic disclosure feasibility study?*
- Implementation of feasibility report action plan:
 - *How many MSGs have systematic disclosure activities in your workplan?*
 - *How many MSGs are engaging stakeholders to systematically disclose information?*
- Questions
 - *How many have questions about the next steps on systematic disclosure in your country?*
 - *Could you share briefly about your question in the chat?*

Global Systematic disclosures Dashboard





Extractive Industries
Transparency Initiative

Thanks!

www.eiti.org
@EITlorg

AUTHOR(s) Edwin Warden

DATE September 2021

OCCASION Systematic disclosure webinar
Oslo, Norway (virtual)

E-MAIL secretariat@eiti.org **PHONE** +47 22 20 08 00

ADDRESS EITI International Secretariat, Rådhusgata 26, 0151
Oslo, Norway